

SRI SELVA VINAYAGAR TEMPLE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

SRI SELVA VINAYAGAR TEMPLE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs Sharmila Muralitharan Mrs Srimila Srihari Mr Senathirajah Sharvaswaran
Charity number	1171912
Registered office	Sri Selva Vinayagar Temple 299 Ley Street ILFORD IG1 4BN
Independent examiner	Samir Shah FCA, ATII Ramon Lee Ltd Chartered Accountants 93 Tabernacle Street London EC2A 4BA
Bankers	NatWest Plc 50 Ilford Hill Ilford IG1 2AT Essex
Website	www.sriselvavinayagar.org.uk/

SRI SELVA VINAYAGAR TEMPLE

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SRI SELVA VINAYAGAR TEMPLE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objectives of the charity are:

- To advance the Hindu religion for the benefit of the public in Redbridge and the surrounding area through maintaining a Saiva Hindu Temple where rituals are conducted with special emphasis on Saivam according to the tradition of Tamilnadu and Sri Lanka
- To encourage the organisation of educational and cultural events based both at the temple and in the area of benefit and through organising other related activities as the trustees shall determine.

The previous unincorporated organisation had purchased the God Idols and the beautiful There at great expense prior to the inception of this Temple in 2004. These items have been transferred to the Charity as a donation at a prudent value for accounts purposes. However, their value to this Temple and the devotees is too great a measure to put in words or numbers. They were designed and conceptualized by our founder, the late Mr Selvarajah, and are a works his love to this Temple.

Achievements and performance

This year again we conducted a larger scale Chariot Festival in the summer. The festival was attended by thousands of devotees, Councillors and police force. We were also grateful for the attendance of the Mayor, this Temple's long term devotee, Councillor Jeyaranjan.

The festival was made possible by our sponsors, volunteers, priests and staff who gave up so much of their time to help organise this.

Dance classes, Abacus classes, violin classes and elderly devotee meetings continued throughout the year.

Financial review

The financial results for the year are set out in the Statements of Financial Activities on page 5. The charity recorded an overall surplus of £26,322 (2024 - £60,118). The financial position at the year revealed by the Balance Sheet on page 6 shows net current assets or working capital of £242,005 (2024 - £178,184).

Principal funding sources

The charity's principal source of funding is donations from devotees. The majority of the expenditure goes towards the ongoing maintenance of the building and salaries of the priests and staff.

Reserves policy

The Trustees consider it prudent to maintain an adequate level of unrestricted reserves to cover the Charity's contractual commitments and provide sufficient working capital and to accumulate funds towards the costs of achieving future objectives of the Charity

Plans for future periods

We are continually looking to introduce further community projects, privately and through the assistance of the Redbridge Council.

Structure, governance and management

Governing document

The organisation is a charitable incorporated organisation registered as a charity with the Charity Commission on 06 March 2017 (charity no. 1171912). The charity is established under a written constitution that established the objects and powers of the charity and is also governed under this constitution.

SRI SELVA VINAYAGAR TEMPLE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Recruitment and appointment of Trustees

The Board of Trustees has the power to appoint additional Trustees as it considers fit to do so. The Trustees in the office in the year are set out on Legal and Administrative page.

They have no beneficial interest in the organisation other than as members and have absolute discretion with regards to investment decisions. No Trustee received remuneration during the year for services to the charity.

Organisation

The Board meets monthly to review the affairs of the charity. They use electronic methods when necessary in order to ensure matters are not delayed.

Related parties

We are a member of 'The Federation of Saiva (Hindu) Temples' which is a body that assists the member Temples in establishing dates for special days which are sometimes not exact, and also publishes calendars and magazines once a year. We pay a membership fee.

Risk Management

The Trustees have a risk management strategy which comprises:

- An annual review of the risks the charity may face;
- The establishment of systems and procedures to mitigate those risks identified in the plan;
- Implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

Public Benefit statement

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PD2)'. The achievements and activities above demonstrate the public benefit arising through the Charity's activities.

Our volunteers

The volunteers have been the lifeline of the Temple since inception in 2004 but more so during this renovation project. We have many volunteers, of all ages, who give up their time to serve the community for which we will always be grateful. Even following the completion of the renovation project, the volunteers continue to assist the Temple.

SRI SELVA VINAYAGAR TEMPLE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Statement of Trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

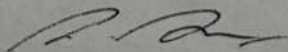
In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and the financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

The Trustees' report was approved by the Board of Trustees and signed on its behalf by:



Mrs Sharmila Muralitharan
Chair

16 December 2025

SRI SELVA VINAYAGAR TEMPLE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SRI SELVA VINAYAGAR TEMPLE

I report to the trustees on my examination of the financial statements of Sri Selva Vinayagar Temple (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

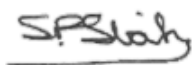
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Samir Shah FCA, ATII
Ramon Lee Ltd
Chartered Accountants
93 Tabernacle Street
London
EC2A 4BA

Dated: 16 December 2025

SRI SELVA VINAYAGAR TEMPLE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds £	Total 2025 £	Total 2024 £
<u>Income from:</u>				
Donations and legacies	3	397,442	397,442	397,860
Total income		397,442	397,442	397,860
<u>Expenditure on:</u>				
Charitable activities	4	371,120	371,120	337,742
Total expenditure		371,120	371,120	337,742
Net movement in funds		26,322	26,322	60,118
Fund balances at 1 April 2024		561,731	561,731	501,613
Fund balances at 31 March 2025		588,053	588,053	561,731

CONTINUING OPERATIONS

None of the Charity's activities were acquired or discontinued during the above financial years.

TOTAL RECOGNISED GAINS AND LOSSES

The Charity has no recognised gains or losses other than the above movements in funds during the above financial years.

The notes on pages 7 to 13 form part of these financial statements.

SRI SELVA VINAYAGAR TEMPLE

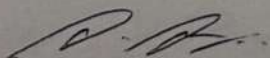
BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	8		428,404		503,895
Current assets					
Cash at bank and in hand		261,554		207,526	
Creditors: amounts falling due within one year	9	(19,549)		(29,342)	
Net current assets			242,005		178,184
Total assets less current liabilities			670,409		682,079
Creditors: amounts falling due after more than one year	10		(82,356)		(120,348)
Net assets			588,053		561,731
Income funds					
Unrestricted funds			588,053		561,731
			588,053		561,731

The notes on pages 7 to 13 form part of these financial statements.

The financial statements were approved by the Trustees on 16 December 2025 and were signed on its behalf by:



Mrs Sharmila Muralitharan
Chair

SRI SELVA VINAYAGAR TEMPLE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The Charity's Financial Statements show net surplus of £26,322 (2024 - £60,118) for the year and free reserves of £242,005 (2024 - £178,184). The trustees are of the view that these results have secured the immediate future of the Charity for the next 12 to 18 months and on this basis the Charity is a going concern.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Voluntary income including donations, gifts and legacies that provide core funding or are of general nature are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Bank interest is included on a receipt's basis.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

SRI SELVA VINAYAGAR TEMPLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance and administration personnel and governance costs which support the Trust's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The basis on which support costs have been allocated are set out in note 4.

1.6 Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. The cost of minor additions or those costing less than £500 are not capitalised. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Idol Ornaments	Not depreciated
Leasehold land and buildings	Over 14 years
Motor vehicles	25% net book value

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.9 Taxation

The Charity is a registered charity and, therefore, is not liable for Income Tax or Corporation Tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

1.10 Creditors and Provisions

Creditors and Provisions are recognised when the charity has a legal or constructive present obligation as a result of a past event, it is probable that the charity will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation. Where the effect of the time value of money is material, the amount expected to be required to settle the obligation is recognised at present value. When a provision is measured at present value, the unwinding of the discount is recognised as a finance cost in net income/(expenditure) in the period in which it arises.

SRI SELVA VINAYAGAR TEMPLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.11 Donated goods

Goods donated for on-going use by the charity in carrying out its activities are recognised as tangible fixed assets with the corresponding gain recognised as income from donations within the SOFA. The donated goods are measured at fair value

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Donations and gifts	397,442	-	397,442	397,860
	397,442	-	397,442	397,860
For the year ended 31 March 2024	382,004	15,856		397,860

SRI SELVA VINAYAGAR TEMPLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

4 Charitable activities

	Hindu Temple £	Total 2025 £	Total 2024 £
Priest wages and salary	42,479	42,479	74,808
Premises cost	65,506	65,506	82,091
Food and consumables	58,325	58,325	28,833
Flowers	32,563	32,563	22,589
Other direct expenses	11,678	11,678	14,344
	<u>210,551</u>	<u>210,551</u>	<u>222,665</u>
Share of support costs (see note 5)	157,569	157,569	112,269
Share of governance costs (see note 5)	3,000	3,000	2,808
	<u>371,120</u>	<u>371,120</u>	<u>337,742</u>
Analysis by fund			
Unrestricted funds	371,120	371,120	321,886
Restricted funds	-	-	15,856
	<u>371,120</u>	<u>371,120</u>	<u>337,742</u>
For the year ended 31 March 2024			
Unrestricted funds	321,886		321,886
Restricted funds	15,856		15,856
	<u>337,742</u>		<u>337,742</u>

SRI SELVA VINAYAGAR TEMPLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

5 Support costs

The Charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Governance costs and other support costs are apportioned separately between charity's key activity undertaken (see note 4) in the year. All the general support and governance costs are allocated to activities at different percentages, based on staff time and the number of service delivery hours attributable to each activity.

	Support costs £	Governance costs £	Total 2025 £	Total 2024 £
Depreciation	75,491	-	75,491	75,491
General Office Expenses	21,749	-	21,749	19,802
Insurance	5,099	-	5,099	4,828
Communication (Phone + Stationary)	1,712	-	1,712	1,787
Legal and professional	1,546	-	1,546	3,266
Interest	5,216	-	5,216	7,095
Sundry Expenses	240	-	240	-
Wages and Salaries	46,516	-	46,516	-
Independent examination	-	3,000	3,000	2,808
	<u>157,569</u>	<u>3,000</u>	<u>160,569</u>	<u>115,077</u>
Analysed between				
Charitable activities	<u>157,569</u>	<u>3,000</u>	<u>160,569</u>	<u>115,077</u>
	<u>157,569</u>	<u>3,000</u>	<u>160,569</u>	<u>115,077</u>

6 Net movement in funds

	2025 £	2024 £
Net movement in funds is stated after charging/(crediting)		
Operating leases rent	60,000	60,000
Independent examination fee	3,000	2,808
Depreciation of owned tangible fixed assets	<u>75,491</u>	<u>75,491</u>

7 Analysis of staff costs, trustees' remuneration and expenses, and cost of key management personnel

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Priests	4	4
Priest's Assistant	1	1
Admin staff	4	2
Total	<u>9</u>	<u>7</u>

SRI SELVA VINAYAGAR TEMPLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

7 Analysis of staff costs, trustees' remuneration and expenses, and cost of key management personnel (Continued)

Employment costs	2025 £	2024 £
Wages and salaries	88,766	74,808
Other pension costs	230	-
	<u>88,996</u>	<u>74,808</u>

There is no employees whose annual remuneration was more than £60,000.

8 Tangible fixed assets

	Idol Ornaments £	Leasehold land and buildings £	Total £
Cost			
At 1 April 2024	111,616	679,423	791,039
At 31 March 2025	<u>111,616</u>	<u>679,423</u>	<u>791,039</u>
Depreciation and impairment			
At 1 April 2024	-	287,144	287,144
Depreciation charged in the year	-	75,491	75,491
At 31 March 2025	<u>-</u>	<u>362,635</u>	<u>362,635</u>
Carrying amount			
At 31 March 2025	<u>111,616</u>	<u>316,788</u>	<u>428,404</u>
At 31 March 2024	<u>111,616</u>	<u>392,279</u>	<u>503,895</u>

9 Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and other creditors	19,549	29,342
	<u>19,549</u>	<u>29,342</u>

10 Creditors: amounts falling due after more than one year

	2025 £	2024 £
Bank loans	82,356	120,348
	<u>82,356</u>	<u>120,348</u>

SRI SELVA VINAYAGAR TEMPLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

11 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 April 2023	Incoming resources	Resources expended	Balance at 1 April 2024	Incoming resources	Resources expended	Balance at 31 March 2025
	£	£	£	£	£	£	£
Renovation Project	-	15,856	(15,856)	-	-	-	-
	-	15,856	(15,856)	-	-	-	-

12 Analysis of net assets between funds

	Unrestricted funds	Total 2025	Unrestricted funds	Total 2024
	£	£	£	£
Fund balances at 31 March 2025 are represented by:				
Tangible assets	428,404	428,404	503,895	503,895
Current assets/(liabilities)	242,005	242,005	178,184	178,184
Long term liabilities	(82,356)	(82,356)	(120,348)	(120,348)
	588,053	588,053	561,731	561,731

13 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).