

Charity registration number 1171903 (England and Wales)

SUTTON NIGHT WATCH HOMELESS
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

SUTTON NIGHT WATCH HOMELESS

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	I M Turner	
	C Jacques	(Appointed 21 January 2025)
	J A Smith	(Appointed 21 January 2025)
	A Bhamra	(Appointed 10 March 2025)
	T Michaelides	(Appointed 21 January 2025)
Charity number	1171903	
Registered office	35 Manor Road	
	Wallington	
	Surrey	
	SM6 0BW	
Independent examiner	Kingston Burrowes Audit Ltd	
	308 Ewell Road	
	Surbiton	
	Surrey	
	UK	
	KT6 7AL	

SUTTON NIGHT WATCH HOMELESS

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SUTTON NIGHT WATCH HOMELESS

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's CIO Foundation model constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit.

The purpose of the charity as set out in its governing document is the relief of people who are homeless in Sutton by the provision of food, clothing, toiletries and other items. In setting the charity's objectives and activities the trustees confirm that they have given due regard to the Charity Commission's guidance on public benefit.

Achievements and performance

Significant activities and achievements against objectives

Sutton Night Watch carried out a number of remedial works on the building to improve, and conform to new health and safety regulations, which resulted in a substantial increase in expenditure.

Our SNW Outlet shop continues to provide SNWH with much needed extra funding, which has ensured we are able to offer a wider range of activities, and services.

A reserves funding policy was introduced, as advised by the Charity Commission, so as to have an emergency fund (£30,000) available in case of substantial and unexpected expenditure, which could seriously affect the operation of the charity.

Services within our day centre:

- We continue to run our Positive Steps Programme and Empowering lives project. These help people who are homeless and in active addiction or people who are threatened with homelessness.
- We continue to work with Nescot College, with 2 counsellors continuing their placements with us. This has made a huge difference for some of our service users, as counselling is very difficult to access, and the waiting list is quite high.
- Three Junior Social Workers from Merton college are also doing their placements with us. They offer motivational interviewing skills and one to one.
- A barber now attends the centre once a week to provide simple haircuts, beard trims etc.

Financial review

The Charity made a deficit of £27,030 during the year (2024 – deficit £13,746) and at 31 March 2025 the Charity held unrestricted funds of £80,298 and restricted funds of £59,716.

SUTTON NIGHT WATCH HOMELESS

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Reserves policy

SNWH aims to maintain a general reserve of unrestricted funds sufficient to meet its financial, legal, and moral obligations to its service users, employees, volunteers, and all relevant authorities.

It has been agreed by the Trustees that a figure of £30,000 will be kept in reserves.

Like many other organisations, SNWH requires a general reserve:

- To cover income shortfalls. For instance, if a major corporate sponsor withdraws funding, the reserve can provide necessary cash flow until a new sponsor is secured.
- To address unexpected expenditures. For example, if a significant, uninsured building repair is needed, the reserve can cover this cost.

In addition to addressing unforeseen challenges, maintaining adequate reserves ensures that if the worst occurs and the organisation must close, there will be sufficient funds to meet all obligations and liabilities as part of a managed exit.

For SNWH, a closure scenario would necessitate a higher level of reserves compared to a similar-sized private company. This is because SNWH cannot simply shut down; to meet its moral obligations to service users, it would need to continue operating for a period to complete ongoing services or arrange suitable alternatives.

In the event of closure, the general reserve would fund all remaining operations, redundancy, and other closure costs, at least until the building's value can be realised.

Structure, governance and management

The charity is constituted as a Charitable Incorporated Organisation (CIO) and its governing document is the CIO Foundation model constitution. Membership of the CIO shall be its Charity Trustees and membership cannot be transferred to anyone else. Any member who ceases to be a Charity Trustee ceases to be a member of the CIO.

Any decision may be taken at a meeting of the Charity Trustees or by resolution in writing agreed by a majority of all the Charity Trustees. The Trustees may delegate any of their powers to a committee of at least two people but at least one member must be a Charity Trustee.

Sutton Night Watch advertised for, and gained five new trustees in order to develop, promote and further the aims and objectives of Sutton Night Watch as a charity (see below appointments).

The trustees who served during the year and up to the date of signature of the financial statements were:

A Fulker	(Resigned 25 November 2025)
A McMullen	(Resigned 3 January 2025)
I M Turner	
C Jacques	(Appointed 21 January 2025)
J A Smith	(Appointed 21 January 2025)
A Bhamra	(Appointed 10 March 2025)
T Michaelides	(Appointed 21 January 2025)

Recruitment and appointment of trustees

Charity Trustees are appointed for a term of one year by a resolution of the Charity Trustees, who have regard to the skills, knowledge and experience needed for the effective administration of the CIO. The maximum number of trustees is seven. New Trustees are provided with a copy of the current version of the constitution and a copy of the CIO's latest trustees' annual report and accounts.

SUTTON NIGHT WATCH HOMELESS

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

The trustees' report was approved by the Board of Trustees.

I M Turner
Chairman

26 January 2026



SUTTON NIGHT WATCH HOMELESS

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SUTTON NIGHT WATCH HOMELESS

I report to the trustees on my examination of the financial statements of Sutton Night Watch Homeless (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement


Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Kevin Fisher BA FCA CTA



For and on behalf of Kingston Burrowes Audit Ltd

308 Ewell Road
Surbiton
Surrey
KT6 7AL
UK

Dated: 27 January 2026

SUTTON NIGHT WATCH HOMELESS

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income from:							
Donations	3	42,321	25,000	67,321	51,369	36,975	88,344
Charitable activities	4	17,957	123,415	141,372	10,770	72,456	83,226
Other trading activities	5	55,014	-	55,014	71,259	-	71,259
Investments	6	161	-	161	25	-	25
Total income		<u>115,453</u>	<u>148,415</u>	<u>263,868</u>	<u>133,423</u>	<u>109,431</u>	<u>242,854</u>
Expenditure on:							
Raising funds	7	15,180	-	15,180	16,007	-	16,007
Charitable activities	8	167,456	108,262	275,718	131,162	109,431	240,593
Total expenditure		<u>182,636</u>	<u>108,262</u>	<u>290,898</u>	<u>147,169</u>	<u>109,431</u>	<u>256,600</u>
Net income/(expenditure)		(67,183)	40,153	(27,030)	(13,746)	-	(13,746)
Transfers between funds		596	(596)	-	-	-	-
Net movement in funds	10	(66,587)	39,557	(27,030)	(13,746)	-	(13,746)
Reconciliation of funds:							
Fund balances at 1 April 2024		<u>146,885</u>	<u>20,159</u>	<u>167,044</u>	<u>160,631</u>	<u>20,159</u>	<u>180,790</u>
Fund balances at 31 March 2025		<u>80,298</u>	<u>59,716</u>	<u>140,014</u>	<u>146,885</u>	<u>20,159</u>	<u>167,044</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

SUTTON NIGHT WATCH HOMELESS

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	14		6,606		15,422
Current assets					
Debtors	15	7,547		7,191	
Cash at bank and in hand		130,377		148,899	
		137,924		156,090	
Creditors: amounts falling due within one year	16	(4,516)		(4,468)	
Net current assets			133,408		151,622
Total assets less current liabilities			140,014		167,044
The funds of the charity					
Restricted income funds	17	59,716		20,159	
Unrestricted funds	18	80,298		146,885	
			140,014		167,044

The financial statements were approved by the trustees on 26 January 2026

I M Turner
Chairman



SUTTON NIGHT WATCH HOMELESS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Sutton Night Watch Homeless is a Charitable Incorporated Organisation (CIO) and its governing document is the CIO Foundation model constitution. The address of the principal office of the charity is 35 Manor Road, Wallington, Surrey, SM6 0BW.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's CIO Foundation model constitution, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Assets for distribution are recognised only when distributed. Assets given for use by the charity are recognised when receivable. Stocks of undistributed donated goods are not valued for balance sheet purposes.

SUTTON NIGHT WATCH HOMELESS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	Over 5 years
Fixtures and fittings	Over 3 years
Computers	15% straight line basis
Motor vehicles	20% straight line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

SUTTON NIGHT WATCH HOMELESS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	42,321	25,000	67,321	51,369	36,975	88,344

SUTTON NIGHT WATCH HOMELESS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

3 Income from donations

(Continued)

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts						
Donations and Gift Aid contributions	42,321	25,000	67,321	51,369	36,975	88,344
	<u>42,321</u>	<u>25,000</u>	<u>67,321</u>	<u>51,369</u>	<u>36,975</u>	<u>88,344</u>

4 Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from charitable activities						
Grants and contracts	6,000	123,415	129,415	5,132	72,456	77,588
Events and fundraising	11,957	-	11,957	5,638	-	5,638
	<u>17,957</u>	<u>123,415</u>	<u>141,372</u>	<u>10,770</u>	<u>72,456</u>	<u>83,226</u>

5 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
SNW Outlet store	<u>55,014</u>	<u>71,259</u>

6 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	<u>161</u>	<u>25</u>

SUTTON NIGHT WATCH HOMELESS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

7 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising and publicity		
Support services	180	1,007
Staff costs	15,000	15,000
	<u>15,180</u>	<u>16,007</u>

8 Expenditure on charitable activities

	Direct costs 2025 £	Direct costs 2024 £
Direct costs		
Staff costs	78,858	84,431
Support services	21,446	16,232
Rent	25,000	25,000
Cost of goods sold	-	5,000
Repair & maintenance	3,636	-
Office expenses	768	-
	<u>129,708</u>	<u>130,663</u>
Share of support and governance costs (see note 9)		
Support	146,010	109,930
	<u>275,718</u>	<u>240,593</u>
Analysis by fund		
Unrestricted funds	167,456	131,162
Restricted funds	108,262	109,431
	<u>275,718</u>	<u>240,593</u>

SUTTON NIGHT WATCH HOMELESS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

9 Support costs allocated to activities

	2025 £	2024 £
Staff costs	-	6,287
Depreciation	8,816	15,420
Operating lease charges	11,882	10,448
Insurance	4,370	3,894
Storage	-	350
Utilities	12,909	6,900
Office expenses	30,735	21,175
Repair & maintenance	36,518	13,942
Professional fees	8,010	4,163
Advertising & web design	15,798	13,982
Motor & travel	8,270	8,750
Sundry expenses	6,282	2,619
Governance costs	2,420	2,000
	<u>146,010</u>	<u>109,930</u>
Analysed between:		
Direct costs	<u>146,010</u>	<u>109,930</u>

10 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	2,420	2,000
Depreciation of owned tangible fixed assets	8,816	15,421
Operating lease charges	<u>25,000</u>	<u>25,000</u>

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, but one of them was reimbursed a total of £230 travelling expenses.

12 Employees

The average monthly number of employees during the year was:

2025 Number	2024 Number
<u>6</u>	<u>7</u>

SUTTON NIGHT WATCH HOMELESS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

12 Employees

(Continued)

Employment costs	2025 £	2024 £
Wages and salaries	93,858	105,718

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2025 £	2024 £
Aggregate compensation	58,867	46,927

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

14 Tangible fixed assets

	Leasehold improvements £	Fixtures and fittings £	Computers £	Motor vehicles £	Total £
Cost					
At 1 April 2024	18,401	19,166	5,525	21,600	64,692
At 31 March 2025	18,401	19,166	5,525	21,600	64,692
Depreciation and impairment					
At 1 April 2024	15,620	18,246	2,444	12,960	49,270
Depreciation charged in the year	2,781	920	795	4,320	8,816
At 31 March 2025	18,401	19,166	3,239	17,280	58,086
Carrying amount					
At 31 March 2025	-	-	2,286	4,320	6,606
At 31 March 2024	2,781	920	3,081	8,640	15,422

15 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Prepayments and accrued income	7,547	7,191

SUTTON NIGHT WATCH HOMELESS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

16 Creditors: amounts falling due within one year

	2025 £	2024 £
Other creditors	-	260
Accruals and deferred income	4,516	4,208
	<u>4,516</u>	<u>4,468</u>

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
The National Lottery Community Fund RC London and South East Region	-	118,415	(78,858)	-	39,557
Rental of premises *	20,159	25,000	(25,000)	-	20,159
Community Action Sutton grant for equipment acquiring	-	5,000	(4,404)	(596)	-
	<u>20,159</u>	<u>148,415</u>	<u>(108,262)</u>	<u>(596)</u>	<u>59,716</u>

Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
The National Lottery Community Fund RC London and South East Region	-	72,456	(72,456)	-	-
Rental of premises *	20,159	25,000	(25,000)	-	20,159
Exploring latent risks between migrant homelessness and modern slavery across London	-	11,975	(11,975)	-	-
	<u>20,159</u>	<u>109,431</u>	<u>(109,431)</u>	<u>-</u>	<u>20,159</u>

* This fund was created in 2020 to meet annual rental costs.

SUTTON NIGHT WATCH HOMELESS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
General funds	146,885	115,453	(182,636)	(29,404)	50,298
Emergency funds	-	-	-	30,000	30,000
	<u>146,885</u>	<u>115,453</u>	<u>(182,636)</u>	<u>596</u>	<u>80,298</u>
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
General funds	160,631	133,423	(147,169)	-	146,885
	<u>160,631</u>	<u>133,423</u>	<u>(147,169)</u>	<u>-</u>	<u>146,885</u>

19 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:			
Tangible assets	6,606	-	6,606
Current assets/(liabilities)	73,692	59,716	133,408
	<u>80,298</u>	<u>59,716</u>	<u>140,014</u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	15,422	-	15,422
Current assets/(liabilities)	131,463	20,159	151,622
	<u>146,885</u>	<u>20,159</u>	<u>167,044</u>

20 Contingent assets

The charity has been awarded some multi-year grants with specified or implied timeframes which preclude recognition of the full amount. The amount of such contingent assets is £217,728, to be received from 2025/26.

SUTTON NIGHT WATCH HOMELESS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

21 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025 £	2024 £
Within one year	25,000	25,000
Between two and five years	93,750	100,000
In over five years	-	18,750
	<u>118,750</u>	<u>143,750</u>

22 Related party transactions

Jessica Fulker, the daughter of a Trustee, was paid a service fee of £1,600 for her services for the charity.