

SUTTON NIGHT WATCH HOMELESS
(Registered Charity No. 1171903)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

MYRUS SMITH
Chartered Accountants
Norman House
8 Burnell Road
Sutton, Surrey
SM1 4BW

SUTTON NIGHT WATCH HOMELESS
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

CONTENTS

| | Page |
|-----------------------------------|---------|
| Trustees' Annual Report | 1 to 2 |
| Independent Examiner's Report | 3 |
| Statement of Financial Activities | 4 |
| Balance Sheet | 5 |
| Notes to the Financial Statements | 6 to 12 |

SUTTON NIGHT WATCH HOMELESS
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2023

Reference and administrative details

The name of the charity is Sutton Night Watch Homeless, and it operates under the name of Sutton Night Watch. Its charity registration number is 1171903.

The address of the principal office of the charity is 35 Manor Road, Wallington, Surrey, SM6 0BW.

The names of all those who were the charity's trustees on the date this report was approved or who served as a trustee in the reporting period were:

Andrew Fulker
Nadine Kennedy
Anthony McMullen

Structure, governance and management

The charity is constituted as a Charitable Incorporated Organisation (CIO) and its governing document is the CIO Foundation model constitution. Membership of the CIO shall be its Charity Trustees and membership cannot be transferred to anyone else. Any member who ceases to be a Charity Trustee ceases to be a member of the CIO.

Charity Trustees are appointed for a term of one year by a resolution of the Charity Trustees, who have regard to the skills, knowledge and experience needed for the effective administration of the CIO. The maximum number of trustees is seven. New Trustees are provided with a copy of the current version of the constitution and a copy of the CIO's latest trustees' annual report and accounts.

Any decision may be taken at a meeting of the Charity Trustees or by resolution in writing agreed by a majority of all the Charity Trustees. The Trustees may delegate any of their powers to a committee of at least two people but at least one member must be a Charity Trustee.

Objectives and activities

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit.

The purpose of the charity as set out in its governing document is the relief of people who are homeless in Sutton by the provision of food, clothing, toiletries and other items. In setting the charity's objectives and activities the trustees confirm that they have given due regard to the Charity Commission's guidance on public benefit

Achievements and performance

We received funding from the National Lottery Community Fund and Beddington Community Fund.

We have had great success with our SNW Outlet shop which has enabled us to move forward and offer more services within our day centre.

We have introduced our Positive Steps Programme and Empowering lives project. These help people who are homeless and in active addiction or people who are threatened with homelessness.

**SUTTON NIGHT WATCH HOMELESS
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2023**

(.../cont'd)

Achievements and performance (.../cont'd)

We are also working with Nescot College and have 2 counsellors doing their placements with us. This has made a huge difference for some of our service users, as counselling is very difficult to access, and the waiting list is quite high.

Junior Social Workers from Merton college are also doing their placements with us. They offer motivational interviewing skills and one to one support.

Plans for the Future

We have lots of plans for the future including offering more courses, training in life skills and growing our counselling service. We want to continue to build relationships with people and help those who are alone find a sense of belonging and renewed purpose to see their lives restored, reconnecting them back into the community.

Financial review

The Charity made a surplus of £3,792 during the year (2022 - £104,478) and at 31 March 2023 the Charity held unrestricted funds of £160,630 and restricted funds of £20,159.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

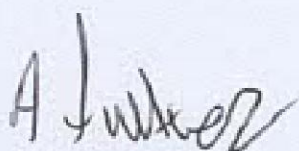
The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Approved by the Board of Trustees and signed on its behalf by:

A Fulker
Trustee



19 April 2024

Independent Examiner's Report to the Trustees of:

SUTTON NIGHT WATCH HOMELESS

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2023 which are set out on pages 4 to 12.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Stephen Jones FCA
% Myrus Smith, Chartered Accountants
Norman House
8 Burnell Road
Sutton, Surrey
SM1 4BW

19 April 2024

SUTTON NIGHT WATCH HOMELESS

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

| | Notes | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2023 £ | Total Funds 2022 |
|------------------------------------|-------|----------------------------|--------------------------|-----------------------------|------------------------|
| Income from: | | | | | |
| Donations | 2 | 71,134 | 15,000 | 96,134 | 102,536 |
| Charitable activities | 3 | 30,543 | 68,456 | 98,999 | 132,631 |
| Trading | 4 | 71,416 | - | 71,416 | 59,833 |
| Other | 5 | 16 | - | 16 | 14,350 |
| | | <u>173,109</u> | <u>93,456</u> | <u>266,565</u> | <u>309,350</u> |
| Expenditure on: | | | | | |
| Raising funds | 6 | 16,570 | - | 16,570 | 15,602 |
| Charitable activities | 6 | 152,747 | 93,456 | 246,203 | 189,270 |
| | | <u>169,317</u> | <u>93,456</u> | <u>262,773</u> | <u>204,872</u> |
| Net income before transfers | | 3,792 | - | 3,792 | 104,478 |
| Transfers between funds | | - | - | - | - |
| Net movement in funds | | 3,792 | - | 3,792 | 104,478 |
| Reconciliation of funds | | | | | |
| Total funds brought forward | | 156,838 | 20,159 | 176,997 | 72,519 |
| Total funds carried forward | 14 | <u>160,630</u> | <u>20,159</u> | <u>180,789</u> | <u>£176,997</u> |

The notes form part of these Financial Statements

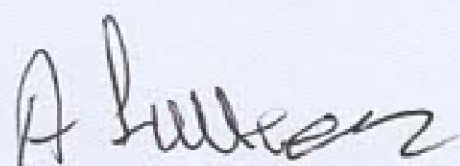
SUTTON NIGHT WATCH HOMELESS

BALANCE SHEET AS AT 31 MARCH 2023

| | Notes | £ | 2023 | £ | £ | 2022 | £ |
|-------------------------------------|-------|----------------|------|-----------------|----------------|------|-----------------|
| Fixed assets | | | | | | | |
| Tangible fixed assets | 7 | | | 30,842 | | | 40,897 |
| Current assets | | | | | | | |
| Stocks | 8 | 5,000 | | | - | | |
| Debtors | 9 | 7,369 | | | 7,307 | | |
| Cash at Bank | | 144,370 | | | 131,562 | | |
| | | <u>156,739</u> | | | <u>138,869</u> | | |
| Creditors | | | | | | | |
| Amounts falling due within one year | 10 | <u>6,792</u> | | | <u>2,769</u> | | |
| Net current assets | | | | 149,947 | | | 136,100 |
| Net assets | | | | <u>£180,789</u> | | | <u>£176,997</u> |
| Funds | | | | | | | |
| Unrestricted funds | 12 | | | 160,630 | | | 156,838 |
| Restricted Funds | 13 | | | <u>20,159</u> | | | <u>20,159</u> |
| | | | | <u>£180,789</u> | | | <u>£176,997</u> |

Approved on behalf of the Council on 19 April 2024 and signed on its behalf by

A Fulker
Trustee



The notes form part of these Financial Statements

SUTTON NIGHT WATCH HOMELESS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

a) Basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis and under the historical cost convention. The significant accounting policies applied in the preparation of these financial statements are set out below.

b) Income recognition

Items of income are recognised in the financial statements when all of the following criteria are met:

- The charity has entitlement to the funds;
- any performance conditions have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

Donated goods are included in the accounts at an estimated value to the charity when it is practicable to do so.

c) Expenditure recognition

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount can be measured reliably.

Expenditure includes those costs which relate directly to each activity and also indirect costs, including governance costs that are necessary to support those activities.

d) Fund accounting

Unrestricted general funds are those funds which are freely available for use in furtherance of the objects of the charity and which have not been designated for a particular purpose.

Designated funds are unrestricted funds set aside by the trustees for particular purposes.

Restricted funds are funds which can only be used in accordance with the wishes of the donor or which have been raised for a particular purpose.

e) Fixed assets and depreciation

Tangible assets costing more than £500 are capitalised.

Depreciation is provided so as to write off the cost of each asset over its estimated useful life at the following rates:

| | |
|--------------------------|-------------------------|
| Motor Vehicles | 20% straight line basis |
| Office Equipment | 15% straight line basis |
| Improvements to Property | Over 5 years |
| Fixtures and fittings | Over 3 years |

f) Stocks

Stocks of consumable items are stated at estimated cost.

SUTTON NIGHT WATCH HOMELESS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023 /contd...

1. ACCOUNTING POLICIES /contd...

g) Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairments are recognised in expenditure.

h) Leases

Operating lease rentals are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

i) Pension costs

The charity operates a defined contribution pension scheme. Contributions payable under the scheme are charged the Statement of Financial Activities in the year to which they relate.

2. DONATIONS

| | Unrestricted Funds | Restricted Funds | Total 2023 | Total 2022 |
|--------------------------------------|-----------------------|---------------------|----------------|-----------------|
| Donations and Gift Aid contributions | 66,134 | 25,000 | 91,134 | 94,736 |
| Donated Goods | 5,000 | - | 5,000 | 7,800 |
| | <u>£71,134</u> | <u>£25,000</u> | <u>£96,134</u> | <u>£102,536</u> |

3. INCOME FROM CHARITABLE ACTIVITIES

| | Unrestricted Funds | Restricted Funds | Total 2023 | Total 2022 |
|--------------------------------|-----------------------|---------------------|----------------|-----------------|
| Grants and contracts (Note 14) | 29,538 | 68,456 | 97,994 | 124,070 |
| Events and fundraising | 1,005 | - | 1,005 | 8,561 |
| | <u>£30,543</u> | <u>£68,456</u> | <u>£98,999</u> | <u>£132,631</u> |

4. TRADING

| | Unrestricted Funds | Restricted Funds | Total 2023 | Total 2022 |
|------------------|-----------------------|---------------------|----------------|----------------|
| SNW Outlet store | <u>£71,416</u> | <u>£Nil</u> | <u>£71,416</u> | <u>£59,833</u> |

5. OTHER INCOME

| | Unrestricted Funds | Restricted Funds | Total 2023 | Total 2022 |
|-----------------------------------|-----------------------|---------------------|---------------|----------------|
| Job retention scheme | - | - | - | 10,750 |
| Profit from sale of motor vehicle | - | - | - | 3,600 |
| | <u>£Nil</u> | <u>£Nil</u> | <u>£Nil</u> | <u>£14,350</u> |

SUTTON NIGHT WATCH HOMELESS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023 /contd...

6. EXPENDITURE ON CHARITABLE ACTIVITIES

| | Fundraising Costs £ | Activities Undertaken Directly £ | Support Costs £ | Total 2023 £ | Total 2022 |
|------------------------------------|---------------------------|---|-----------------------|--------------------|-----------------|
| Analysis of expenditure on: | | | | | |
| Support Services | 1,570 | 12,762 | - | 14,332 | 29,747 |
| Rent | - | - | 25,867 | 25,867 | 25,620 |
| Lease costs | - | - | - | - | 1,200 |
| Insurance | - | - | 2,965 | 2,965 | 3,797 |
| Rates | - | - | 2,351 | 2,351 | 1,513 |
| Light and heat | - | - | 7,254 | 7,254 | 6,148 |
| Water | - | - | 822 | 822 | 634 |
| Wages | 15,000 | 26,125 | 54,829 | 95,954 | 82,108 |
| Equipment | - | - | 1,647 | 1,647 | 119 |
| Telephone | - | - | 4,022 | 4,022 | 2,337 |
| Post and stationery | - | - | 1,526 | 1,526 | 285 |
| Advertising and web design | - | - | 14,558 | 14,558 | 7,018 |
| Motor and travel expenses | - | - | 7,828 | 7,828 | 7,455 |
| Repairs and renewals | - | - | 8,845 | 8,845 | 7,653 |
| Computer costs | - | - | 5,308 | 5,308 | 1,852 |
| Sundry expenses | - | - | 2,112 | 2,112 | 834 |
| Accountancy | - | - | 2,598 | 2,598 | 558 |
| Subscriptions | - | - | 659 | 659 | 543 |
| Training | - | - | 55 | 55 | 983 |
| Safety and Security | - | - | 4,934 | 4,934 | 1,091 |
| Storage | - | - | 4,267 | 4,267 | 2,725 |
| Professional fees | - | - | 4,639 | 4,639 | 758 |
| Bank charges | - | - | 85 | 85 | 96 |
| Office maintenance | - | - | 8,030 | 8,030 | 3,583 |
| Depreciation | - | - | 15,115 | 15,115 | 13,851 |
| Governance costs | | | | | |
| Independent Examination fees | - | - | 2,000 | 2,000 | 1,524 |
| | <u>£16570</u> | <u>£38,887</u> | <u>£182,316</u> | <u>£237,773</u> | <u>£204,872</u> |

Of the £237,773 expenditure recognised this year (2022 : £204,872), £169,317 (2022 : £179,252) was charged to unrestricted funds and £68,456 (2022 : £25,620) was charged to restricted funds.

SUTTON NIGHT WATCH HOMELESS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023 /contd...

| 7. TANGIBLE FIXED ASSETS | Improvements to Property £ | Fixtures & Fittings £ | Office Equipment £ | Motor Vehicles £ | Total £ |
|-------------------------------------|----------------------------------|-----------------------------|--------------------------|------------------------|-------------------|
| Cost | | | | | |
| Brought forward at 1 April 2022 | 18,400 | 16,406 | 3,225 | 21,600 | 59,631 |
| Additions | - | 2,760 | 2,300 | - | 5,060 |
| | <u>18,400</u> | <u>19,166</u> | <u>5,525</u> | <u>21,600</u> | <u>64,691</u> |
| Carried forward at 31 March 2023 | 18,400 | 19,166 | 5,525 | 21,600 | 64,691 |
| Depreciation | | | | | |
| Brought forward at 1 April 2022 | 8,260 | 5,367 | 787 | 4,320 | 18,734 |
| Charge for year | 3,680 | 6,287 | 828 | 4,320 | 15,115 |
| | <u>11,940</u> | <u>11,654</u> | <u>1,615</u> | <u>8,640</u> | <u>33,849</u> |
| Carried forward at 31 March 2023 | 11,940 | 11,654 | 1,615 | 8,640 | 33,849 |
| Net Book Value | | | | | |
| At 31 March 2023 | <u>£6,460</u> | <u>£7,512</u> | <u>£3,909</u> | <u>£12,960</u> | <u>£30,842</u> |
| At 31 March 2022 | <u>£10,140</u> | <u>£11,039</u> | <u>£2,438</u> | <u>£17,280</u> | <u>£40,897</u> |
| 8. STOCKS | | | | 2023 £ | 2022 £ |
| | | | | <u>£5,000</u> | <u>£Nil</u> |
| 9. DEBTORS | | | | 2023 £ | 2022 £ |
| Prepayments | | | | 7,117 | 7,055 |
| Other debtors | | | | 252 | 252 |
| | | | | <u>£7,369</u> | <u>£7,307</u> |
| 10. CREDITORS | | | | 2023 £ | 2022 £ |
| Amounts falling due within one year | | | | | |
| Accruals | | | | 5,508 | 2,910 |
| Other creditors | | | | 1,284 | (141) |
| | | | | <u>£6,792</u> | <u>£2,769</u> |

SUTTON NIGHT WATCH HOMELESS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

/contd...

11. STAFF COSTS

| | 2023 £ | 2022 £ |
|-----------------------|----------------|----------------|
| Wages and salaries | 93,416 | 80,905 |
| Social security costs | 271 | 840 |
| Other pension costs | 2,267 | 1,202 |
| | <u>£95,954</u> | <u>£82,947</u> |

No employee received total employee benefits (excluding employer pension costs) of more than £60,000 in either year.

The total employee benefits received by key management personnel were £22,564 (2022 : £23,044). Under FRS 102, employee benefits includes gross salary, benefits in kind, employers' national insurance and employers pension contributions.

The average weekly number of employees during the year, calculated on the basis of full time equivalents was 7 (2022 : 6).

12. COMMITMENTS UNDER OPERATING LEASES

| | 2023 £ | 2022 £ |
|---------------------------|-----------------|-----------------|
| Land and buildings | | |
| Due in 1 year | 25,000 | 25,000 |
| Due in 2 to 5 years | 100,000 | 100,000 |
| Over 5 years | 43,750 | 68,750 |
| | <u>£168,750</u> | <u>£193,750</u> |

13. MOVEMENT IN UNRESTRICTED FUNDS

| | Balance 1 April 2022 | Income | Expenditure | Transfers | Balance 31 March 2023 |
|--------------|----------------------------|-----------------|-----------------|-------------|-----------------------------|
| 2023 | | | | | |
| General Fund | <u>£156,838</u> | <u>£173,109</u> | <u>£169,317</u> | <u>£Nil</u> | <u>£160,630</u> |

Comparative information for the movement in unrestricted funds in the previous year is as follows:

| | Balance 1 April 2021 | Income | Expenditure | Transfers | Balance 31 March 2022 |
|--------------|----------------------------|-----------------|-----------------|-------------|-----------------------------|
| 2022 | | | | | |
| General Fund | <u>£51,740</u> | <u>£284,350</u> | <u>£179,252</u> | <u>£Nil</u> | <u>£156,838</u> |

SUTTON NIGHT WATCH HOMELESS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
/contd...

14. MOVEMENT IN RESTRICTED FUNDS

| | Balance 1 April 2022 | Income | Expenditure | Transfers | Balance 31 March 2023 |
|-------------------------------------|----------------------------|----------------|----------------|-------------|-----------------------------|
| 2023 | | | | | |
| The National Lottery Community Fund | | | | | |
| RC London and South East Region | - | 68,456 | 68,456 | - | - |
| Rental of premises | 20,159 | 25,000 | 25,000 | - | £20,159 |
| | <u>£20,159</u> | <u>£93,456</u> | <u>£93,456</u> | <u>£Nil</u> | <u>£20,159</u> |

Comparative information for the movement in restricted funds in the previous year is as follows:

| | Balance 1 April 2021 | Income | Expenditure | Transfers | Balance 31 March 2022 |
|--------------------|----------------------------|----------------|----------------|-------------|-----------------------------|
| 2022 | | | | | |
| Restricted Fund | | | | | |
| Rental of premises | £20,779 | £25,000 | £25,620 | £Nil | £20,159 |
| | <u>£20,779</u> | <u>£25,000</u> | <u>£25,620</u> | <u>£Nil</u> | <u>£20,159</u> |

This fund was created in 2020 to meet annual rental costs.

**15. ANALYSIS OF NET ASSETS
BETWEEN FUNDS**

| | Unrestricted Funds 2023 £ | Restricted Funds 2023 £ | Total Funds 2023 £ |
|-----------------------|------------------------------------|----------------------------------|-----------------------------|
| 2023 | | | |
| Tangible fixed assets | 30,842 | - | 30,842 |
| Current assets | 136,580 | 20,159 | 156,739 |
| Current liabilities | (6,792) | - | (6,792) |
| | <u>£160,630</u> | <u>£20,159</u> | <u>£180,789</u> |
| As at 31 March 2023 | | | |

Comparative information for the analysis of net assets between funds in the previous year is as follows:

| | Unrestricted Funds 2022 £ | Restricted Funds 2022 £ | Total Funds 2022 £ |
|-----------------------|------------------------------------|----------------------------------|-----------------------------|
| 2022 | | | |
| Tangible fixed assets | 40,897 | - | 40,897 |
| Current assets | 118,710 | 20,159 | 138,869 |
| Current liabilities | (2,769) | - | (2,769) |
| | <u>£156,838</u> | <u>£20,159</u> | <u>£176,997</u> |
| As at 31 March 2022 | | | |

SUTTON NIGHT WATCH HOMELESS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023 /contd...

16. RELATED PARTY DISCLOSURES

Anthony McMullen Junior, the son of a Trustee, was paid a salary of £30,000 for his work as a fundraiser for the charity.

17. LEASE COMMITMENTS

During the year the charity entered into their second year of a 10-year lease commitment for premises in Wallington, Surrey.

18. CONTINGENT ASSETS

Total grant funding awarded as at 31 March 2023 but not yet received and recognised as income due to the recognition criteria not being met amounts to £68,456.