

THE HUSSEY FOUNDATION

(A company limited by guarantee and not having a share capital)

Annual report and accounts

for the year ended 29th February 2024

Charity N^o.:- 1171895

Registered N^o.:- 10014403

THE HUSSEY FOUNDATION

Annual report and accounts for the year ended 29th February 2024

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Company information

| | |
|-----------------------|-------------------------------------------------------------------------------------------|
| Trustees | A A Hussey Mrs J Hussey M T Hussey Miss S N Hussey |
| Registered office | 308 High Street Croydon Surrey CR0 1NG |
| Bankers | NatWest 27 Woodcote Road Wallington Surrey SM6 0LN |
| Reporting accountants | Siba and Company Chartered Accountants 308 High Street Croydon Surrey CR0 1NG |

THE HUSSEY FOUNDATION

Trustees' report for the year ended 29th February 2024

The Trustees present their Annual Report together with the accounts of the charity for the year ended 29th February 2024, which also meet the requirements for a directors' report and accounts for Companies Act purposes.

Principal activity, objectives and governance

The Hussey Foundation (the charity) was established with the object of advancing charitable purposes through making grants to appropriate institutions and individuals. The charity is a company limited by guarantee governed by its Memorandum and Articles of Association dated 19th February 2016. The charity was registered with the Charity Commission on 3rd March 2017.

The charity is governed by a Board of Trustees in accordance with the governing document. Trustees meetings are held several times a year and the Trustees are in regular communication.

In the planning of activities during the year the Trustees gave due consideration to the Charity Commission's published guidance on public benefit.

Review and Financial Review of the Year

During the year, the charity received donations of £48,000 (2023 – £14,000) and continued to consider applications. No grants were awarded during the year but in previous years the charity has supported Sutton United Football Club, for Disability Football, St Raphael's Hospice and Sutton Night Watch. At the year-end £71,084 (2023 - £23,090) was held in unrestricted funds to be used in future periods.

Risk Review

The Trustees carry out periodic reviews of the major risks to which the charity is exposed. Systems and procedures have been established to mitigate those identified so as to minimise any potential impact on the charity.

Affiliation

The charity is not affiliated to any other charity.

Trustees

The Trustees who served during the period were as follows:

A A Hussey
Mrs J Hussey
M T Hussey
Miss S N Hussey

Reserves policy

The trustees have established a policy of holding reserves sufficient to enable the charity to continue in the event of unforeseen expenditure.

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Trustees' report for the year ended 29th February 2024

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the charity for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).


Company law requires the Trustees to prepare accounts for each financial year. Under company law the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company, for that period. In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any departures disclosed and explained in the accounts, and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for maintaining proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by the Trustees on 19th November 2024
and signed on their behalf by



A A Hussey
Trustee

THE HUSSEY FOUNDATION

Independent examiner's report to the trustees of The Hussey Foundation

I report to the charity trustees on my examination of the accounts of The Hussey Foundation (the charity) for the year ended 29th February 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purpose of the company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act ('the 2006 Act').


Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:-

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Miroslov Siba FCA
308 High Street , Surrey CR0 1NG
19th November 2024

THE HUSSEY FOUNDATION

Balance sheet as at 29th February 2024

| | 2024 £ | 2023 £ |
|---------------------|----------------|----------------|
| CURRENT ASSETS | | |
| Cash at bank | <u>71,084</u> | <u>23,090</u> |
| NET ASSETS | <u>£71,084</u> | <u>£23,090</u> |
| UNRESTRICTED FUNDS | <u>71,084</u> | <u>23,090</u> |
| TOTAL CHARITY FUNDS | <u>£71,084</u> | <u>£23,090</u> |

The company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Approved by the Trustees on 19th November 2024
and signed on their behalf by



A A Hussey
Chair of Trustees

THE HUSSEY FOUNDATION

**Statement of financial activities (including income and expenditure account)
for the year ended 29th February 2024**

| | Note | 2024 £ | 2023 £ |
|----------------------------------------------------------|------|----------------------|----------------------|
| Income | | | |
| Donations | 2 | 48,000 | 14,000 |
| Expenditure | | | |
| Bank charges | 3 | (6) | - |
| Net income and net movement in funds for the year | | 47,994 | 14,000 |
| Reconciliation of funds | | | |
| Total funds brought forward | | <u>23,090</u> | <u>9,090</u> |
| Total funds carried forward | | <u>71,084</u> | <u>23,090</u> |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

All funds are unrestricted.

THE HUSSEY FOUNDATION

Notes to the accounts for the year ended 29th February 2024

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1st January 2019), with FRS102 and with the requirements of the Charities Act 2011 and the Companies Act 2006.

The Hussey Foundation meets the definition of a public benefit entity under FRS102.

The accounts have been prepared under the historical cost convention.

Currency and rounding

The accounts are presented in sterling and rounded to the nearest £1.

Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Resources expended

- Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Going concern

The trustees consider that there are no material uncertainties about The Hussey Foundation's ability to continue as a going concern.

Unrestricted funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

2. DONATIONS

All donations received in the year and in previous periods relate to unrestricted funds.

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Notes to the accounts for the year ended 29th February 2024

3. EXPENDITURE ON CHARITABLE ACTIVITIES

| | 2024 | | | 2023 | | |
|---------------------------------------|----------------------|-----------------------|------------|----------------------|-----------------------|------------|
| | Direct Costs £ | Support Costs £ | Total £ | Direct Costs £ | Support Costs £ | Total £ |
| Donations to charitable organisations | - | - | - | - | - | - |
| Bank charges | - | 6 | 6 | - | - | - |
| | - | 6 | 6 | - | - | - |

The independent examiner's remuneration is paid by a related party, Direct Chauffeur Line Limited.

4. STAFF AND TRUSTEES

The charity had no employees during the year (2023 – none).

The charity trustees were not paid and did not receive any benefits from the charity during the year (2023 – nil). No expenses were reimbursed to trustees and no charity trustee received payment for professional or other services supplied to the charity (2023 – nil).

5. RELATED PARTY TRANSACTIONS

Mr A A Hussey, Mrs J Hussey and Miss S N Hussey are also the directors of Direct Chauffeur Line Limited and Noble Claims Services Limited.

During the period ended 29th February 2024, these companies made donations under gift aid totalling £48,000.

6. COMPANY STATUS

The charity is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.