

**POOLE SOCIETY FOR YOUNG MUSICIANS**

**Registered Charity No 1171893**

**Trustees' Annual Report and Accounts  
For the year ended 31 December 2021**

**NEWTON MAGNUS  
Chartered Certified Accountants**

Arrowsmith Court  
Station Approach  
Broadstone  
Dorset BH18 8AT

## **POOLE SOCIETY FOR YOUNG MUSICIANS**

### **Directors' and Trustees' Annual Report and Accounts For the year ended 31 December 2021**

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## **POOLE SOCIETY FOR YOUNG MUSICIANS**

### **Trustees' Annual Report**

#### **For the year ended 31 December 2021**

The trustees present their annual report and the unaudited financial statements for the year ended 31 December 2021.

The trustees have complied fully with the duty in section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission. The public benefit is outlined in the Objectives and Activities section of this report.

#### **Names of Trustees**

Martin Casey	Chairman
Alison Kay	Musical Director
Nicola Nicholas	Treasurer
Debra Adam	
Helen Tate	
Jennifer Curiel	
Natalie Covell	

There are no employees and everyone involved in the Charity is a volunteer. As part of our constitution, trustees who are musicians, are entitled to receive payment when they perform for us and our musical director receives a flat fee for every event that she organises.

#### **Structure, Governance and Management**

We have a foundation model constitution and we are a Charitable Incorporated Organisation, our trustees are committee members who put themselves forward as trustees and were duly appointed.

#### **Objectives and Activities**

The objective is: to advance, improve, develop and maintain public education in, and appreciation of, the art and science of music in all its aspects by any means the trustees see fit, including through the presentation of public concerts and recitals. Due regard has been given to the Charity Commission's guidance on public benefit

#### **Achievements and Performance**

Covid-19 was still playing a big part in our musical planning in 2021. We were able to hold workshops in April 2021 for our students with social distancing still in place and a viola day in June. All our education work during the pandemic has involved covid risk assessments with strict testing and reporting of results. June and July saw concerts with performances by the Aquinas Trio and the Halcyon quartet, again with social distancing measures in place. Indoors audiences were restricted due to social distancing and we encouraged mask wearing in the whole of 2021.

Our annual Summer School was held in July and was conducted in the same manner as in 2020 with covid testing, socially distanced bubbles and staggered breaks.

In September we held a concert for our student leavers.



**POOLE SOCIETY FOR YOUNG MUSICIANS**  
**Trustees' Annual Report....continued**

**Achievements and Performance .... Continued**

Inspiration through Aspiration workshops in October culminated in a concert given by our professional tutors.

We were able to hold our Christmas concert again in December 2021.

Our musical director was again given an organisational fee for organising each event and in 2021 we made payments to her of £850.00

**Financial Review**

Soundstorm continues to provide some funding to support our educational projects.

Principal sources of funding come from ticket sales and donations/sponsorship from private donors and organisations and fees paid to attend workshops.

The Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

**Results for the Year**

See accounts

**Statement of Trustees' Responsibilities**

Charity law requires the Council to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of its financial activities for that period and adequately distinguish any material special trust or other restricted fund of the charity. In preparing those financial statements the trustees are required to:

- a) select suitable accounting policies and then apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) state whether the policies adopted are in accordance with the appropriate SORP on Accounting by Charities and the Accounting Regulations and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements; and
- d) prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue.

The Council is responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the charity, and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

The Trustees declare that they have approved the Trustees' Report above.

Signed on behalf of the Charity's Trustees:

.....  
**Mr M Casey - Chairman**  
**Date:**

# POOLE SOCIETY FOR YOUNG MUSICIANS

## Statement of Financial Activities Income and Expenditure Account For the year ended 31 December 2021

	2021 £	2020 £
<b>Income</b>		
Ticket Sales	3,612	3,319
Workshop and summer school	10,691	5,610
Refreshments	54	32
SoundStorm sponsorship	3,080	6,965
Gift aid	434	1,479
Donations and other income	2,475	2,550
	<hr/>	<hr/>
<b>Total Income</b>	<b>20,346</b>	<b>19,955</b>
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<b>Expenditure</b>		
Performers fees	3,440	1,700
Coaching	10,875	6,760
Hall hire	1,197	1,354
Projects funded by SoundStorm	-	6,965
Printing, postage and stationery	183	201
Tuning	160	50
Music	338	198
Advertising and donations	-	1,290
Insurance and membership	370	385
Repairs and renewals (Including Covid 19 costs)	172	641
Consumables and refreshments	366	79
Computer costs	73	70
Masterclass admin fee	150	25
Music director event payment	850	450
Gifts	-	64
Accountancy	270	270
Christmas video costs	-	210
	<hr/>	<hr/>
<b>Total Expenditure</b>	<b>18,444</b>	<b>20,712</b>
	<hr/>	<hr/>
<b>Surplus (2020 Deficit) for the year</b>	<b>£1,902</b>	<b>£(757)</b>
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# POOLE SOCIETY FOR YOUNG MUSICIANS

## Statement of Financial Activities

### Balance Sheet

For the year ended 31 December 2021

	2021 £	2020 £
<b>Current assets</b>		
Lloyds bank account - 00015208	28,296	26,828
Cash floats	100	100
Gift aid 2021	434	-
	<hr/>	<hr/>
<b>Net current assets</b>	£28,830	£26,928
	<hr/> <hr/>	<hr/> <hr/>
<b>Total Charity Funds</b>		
<b>Unrestricted funds</b>		
Balance brought forward	26,928	27,685
Surplus (2020 Deficit) for the year	1,902	(757)
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<b>Balance carried forward</b>	£28,830	£26,928
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## **POOLE SOCIETY FOR YOUNG MUSICIANS**

### **Notes to the Accounts**

**For the year ended 31 December 2021**

#### **1: Accounting policies**

##### **a. Basis of preparation of accounts**

These accounts have been prepared under the historical cost convention with items recognized at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 1A) issued on 16 July 2014 and the Charities Act 2011.

The accounts are prepared on the receipts and payments basis

The presentation currency of the financial statements is the Pound Sterling (£)

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

#### **2. Trustee remuneration and expenses**

The musical director received payment of £1,470.00 for coaching and freelance fees, Ms J Curiel received a payment of £510.00 for coaching.

#### **3: Accountancy**

	2021	2020
	£	£
Accounts preparation	270	270

#### **4. Related Party**

There were no related party transactions during the year (2020 £nil) except for coaching and freelance fees as detailed above.



## POOLE SOCIETY FOR YOUNG MUSICIANS

For the year ended 31 December 2021

### Accountant's Report to Poole Society for Young Musicians

As described below, the trustees have approved the financial statements for the year ended 31 December 2021 set out on pages 3 to 5. In accordance with your instructions, we have complied these unaudited financial statements from the accounting records and explanations supplied to us.

*Newton Magnus*

**Newton Magnus  
Chartered Certified Accountants  
& Statutory Auditors  
Arrowsmith Court  
Station Approach  
Broadstone  
Dorset  
BH18 8AT**

Date: *31/01/22*

### Client Approval Certificate

I approve the Income and Expenditure Account and confirm that I have made available all relevant records and information for its preparation.

.....  
**Mr M Casey – Chairman**

Date: