

Trustees Annual Report and Accounts

1st April 2024 - 31st March 2025

Little Lives UK

Registered Charity Number: 1171884



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Statement from the Mental Health Campaign Manager

Carlie Marshall, 'Someone to Talk to' Manager & Counsellor



The world is currently experiencing significant turbulence, which is greatly impacting the mental health of children and young people. Our campaign, "Someone to Talk To," aims to provide free support to as many children as possible in a timely manner.

As stated in last year's report on the "Someone to Talk To" campaign, we have continued to prioritise the mental health of children by offering free access to counselling services in their schools.

We were very proud last year to have supported children with over 300 counselling hours. Currently, we are pleased to share that we are providing approximately 50 counselling hours per week to children in need of mental health support.

Our goal is to deliver between 200 and 250 counselling hours per month to children in various schools across Dorset. With the continued dedication of our team, we aim to support an additional 48 to 60 counselling hours per month starting in September 2025 in both Dorset and London. On this trajectory, we aim to provide an impressive 2,232 counselling hours per school year. This achievement is made possible through the support of our charity shops and fundraising efforts within the community, as well as the dedication of our highly professional team. We have received staggering amounts of positive feedback from the schools and children with whom the team has worked with.

I am immensely proud of what we have accomplished as a team in such a short amount of time, and I look forward to supporting as many children as we can in the future.

We have a long waiting list of schools eager to work alongside us, which demonstrates the necessity of our campaign, "Someone to Talk To." This also highlights the professional and compassionate reputation we have established in the community where our team has been active. I would like to thank everyone for the support we have received.

Our values and objectives

At Little Lives UK, we believe every child deserves the chance to thrive. Our mission is to support disadvantaged children and young people across the UK, especially those living with disabilities, in low-income families, or in difficult environments. We provide free mental health support and donate essential technology.

Our core values are compassion, equality, and empowerment ensuring every child has the opportunity to reach their full potential. We build strong connections with the families we help, working together to break down barriers and offer hope, support, and real change where it's needed most.

Why are we needed?

In today's society, mental health concerns are increasingly widespread, and children are not exempt. According to the NHS, around one in four young people in England now have a common mental health condition, such as anxiety, depression, or similar disorders up from 18.9% in 2014 to approximately 25.8% in 2024.

Over the past year, 812,000 under-18s received at least one NHS-funded mental health contact, the highest number ever. Meanwhile, demand continues to outpace capacity: NHS estimates show that only about 40% of children with diagnosable mental health conditions are currently receiving support. That's why our 'Someone to Talk To' campaign is more important than ever making sure children get the support they need when they need it.

Technology also plays a huge role in education and everyday life, yet thousands of children in the UK still lack access to basic digital devices. Through our Technology Programme, we collect unwanted devices such as smartphones, tablets, and laptops and give them a second life by donating them to children and young people who need them most. This not only helps children get the tech they need but also cuts down on electronic waste.

What we do

"Someone to Talk To" – Free & Fast Counselling for Children

This mental health campaign provides completely free, one-on-one counselling sessions in schools across the UK. Managed by dedicated professionals like Carlie Marshall, the initiative ensures 40 children each month gain immediate access to vital emotional support. It's designed to swiftly address children's mental health needs, helping them build resilience and better cope with personal challenges

Technology Programme – Bridging the Digital Divide

This initiative collects and distributes donated tech such as phones, tablets, and laptops to help combat digital poverty. The goal is to provide essential devices to schools, youth clubs, and disadvantaged children through council workers, ensuring they have the tools needed for modern learning.

How we benefit the public

Little Lives UK benefits the public by supporting disadvantaged children and young people across the country. Through our free mental health support, we help reduce pressure on overstretched services and ensure children have someone to talk to during difficult times.

Our Technology Programme gives a second life to donated devices like phones and laptops, helping those without access to essential tools for modern learning overcome the digital divide.

We also promote sustainability by encouraging the public to donate unwanted items, which supports both our charity shops and the environment. Every initiative we run is focused on creating a brighter, more inclusive future for children in need.

How we responded to public benefit guidance offered by the Commission

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. The trustees refer to public benefit throughout this report.

Our campaigns

Someone To Talk To – Mental health campaign

9 Partner schools

40 Children per month access free and fast therapy

6 Counseling sessions offered per child

As planned last year, Little Lives UK has now started offering counselling sessions completely free of charge to schools.

Little Lives UK believes it is crucial to work with all young people in schools, from reception to year eleven, to support their wellbeing and provide a safe space to express their thoughts and feelings. Our counsellors facilitate each child's counselling journey and equip young people with vital tools to support their mental health, tools that will benefit them for a lifetime.

The need for early mental health support is growing rapidly. In England, referrals to mental health services have increased by 44% since 2016, yet the workforce has only grown by 22% in the same period. Among 17 to 19-year-olds, the rate of probable mental disorders has more than doubled, rising from 10% in 2017 to 26% in 2022. These figures highlight the urgent demand for accessible support in schools.

Thanks to the dedication of our Campaign Manager, Carlie Marshall, we have built, and continue to grow, a strong team of experienced counsellors. The number of partner schools is steadily increasing, and our support is reaching more areas across the UK.

Technology Programme

**229 tablets, 118 laptops, and 69 phones rehomed last year
2,265 devices given a second life in total**

As part of our Technology Programme, we invite individuals and businesses to donate their unwanted devices. We offer a free collection service across London and Bournemouth, and also accept drop-offs at our charity shops or postal donations using the prepaid labels we provide.

As committed champions of recycling, we're proud to share that we rehomed over 400 devices last year alone bringing our total to 2,265. Most tablets and laptops go to schools, where stretched budgets often mean students are left without access to up-to-date hardware essential for modern learning. We also support low-income families, where children may have to share a single device or rely on a smartphone to complete homework. These donations are distributed with the help of local council workers.

Smartphones are primarily donated to NHS children's diabetes units, where young patients depend on modern apps to monitor their blood glucose levels requiring newer, compatible devices.

Volunteers

Volunteers and interns play a vital role at Little Lives UK, contributing their time and energy across our charity shops, and warehouse to support the charity's mission.

In our charity shops, volunteers are an essential part of the team. They help maintain a welcoming environment and keep the shelves stocked with quality donated items. Whether working on the shop floor or behind the scenes, our volunteers are well-trained to deliver excellent customer service, helping our retail locations thrive as a key source of funding.

In the main office, they support us by creating social media content, updating the website and SEO, and assisting with fundraising efforts.

In the warehouse, they gain valuable computer skills, including hands-on experience with both hardware and software aspects of electronics.

"I began my volunteer work both to make productive use of my time and to give back to my community. Since I started, I have experienced a profound sense of fulfillment, feeling welcomed and appreciated in ways I had not experienced in previous employment. My colleagues are friendly, supportive, and genuinely value my contributions. The recognition and satisfaction I gain from assisting in our charity shop motivate me further and reinforce my commitment to making a positive impact through this volunteer work."

"My volunteer work is deeply rewarding, as it allows me to connect with new people, provide assistance, and bring joy to those in need. Moreover, it serves as a source of personal motivation, inspiring me to lead a compassionate and service oriented life."

Farhana - Volunteer at Little Lives UK Charity Shop Tooting Broadway

Fundraising

Our charity shops and online sales play a vital role in raising funds to support our work. Thanks to the generosity of the public, we're able to stock them with quality checked clothing, household goods, and electronics. Every item sold helps fund our campaigns that support disabled and disadvantaged children across the UK.

By giving pre-loved items a second life, we also champion recycling and sustainability. This helps reduce waste and protect the environment while supporting our mission.

We're incredibly grateful for the continued support we receive from people across the country, whether it's through donated items, tech, or financial contributions. Every bit makes a real difference.

Our partners

We are very grateful for all the donations we received last year and especially pleased that two more companies have chosen to support us on a long-term, regular basis.

CompuTeam - education technology provider with over 25 years of experience in helping schools maximize the benefits of technology. The company offers Managed IT services to schools and Multi-Academy Trusts (MATs) across the UK, supporting teachers and inspiring students through innovative technology solutions.

D Neat Construction – we were delighted to hear that D Neat Construction are to make monthly donations towards our projects. D Neat Construction provides a reliable and experienced maintenance service across London. Thanks to their generous support we can continue to make a difference to children across the country.

Our performance

Over the past year, Little Lives UK has grown its reach and deepened its support for children across the UK. With the help of our incredible team and community, we're proud to share some of our achievements:

- **9 schools** are now partnered with us, giving their pupils access to **free and fast therapy sessions**—with over **40 children a month** receiving vital mental health support.
- Through our **Technology Programme**, we rehomed **229 tablets, 118 laptops, and 69 phones**, bringing the total to **2,265 devices** given a second life and placed with families, schools, and NHS units.
- Our charity shops in London and online sales from Bournemouth helped fund our programmes while **championing sustainability, rescuing thousands of items from landfill** and turning them into opportunities.
- We also launched **completely free counselling** for schools, where funding is often limited, ensuring children can access early support when it matters most.

Our focus for the new year

At Little Lives UK, our mission remains the same. We want to help as many children and young people as possible. In the year ahead, we plan to expand our free counselling programme to reach more schools. This means we will need to raise more funds through new and existing fundraising efforts.

We are also preparing to open our first charity shop in the Bournemouth area. This will help us raise essential funds while promoting sustainability by giving second-hand items a new life.

In addition, we will continue to grow our Technology Programme. By collecting and rehoming donated devices, we aim to give more children access to the tools they need for their education and to stay competitive in today's digital world.

With your continued support, we can make these goals a reality and reach even more children in need.

Financial review

During the year the total income for the group was £1,438,818 (2024: £1,424,672) with expenditure of £1,308,909 (2024: £1,341,468), leaving a surplus of £129,909 (2024: £83,204) for the year. Unrestricted reserves as at 31 March 2025 stood at £615,601 (2024: £485,692).

Reserves policy

The trustees' aim is to maintain unrestricted reserves at a level sufficient to cover six months of operating costs. This is so that the charity is able to continue its vital projects in the event of unforeseen circumstances having a negative impact on future funding streams. The level of unrestricted reserves held at the year-end was £165,000.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed to. As a result of this the trustees must ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees are responsible for overseeing the risks faced by Little Lives UK and its subsidiary company, Little Lives UK Trading Ltd. Risks are identified and assessed throughout the year. The trustees are satisfied that any risks have been adequately mitigated where necessary and they have undertaken an overall risk assessment.

Organisational Structure

At the Trustees quarterly meeting, the executive group will update the Trustees with the finances from the quarter. The Trustees will then review Little Lives UK's finances from the period. Furthermore, they will regularly monitor the investments by setting up the cash flow and the budget for the charity.

Any variances are analysed and are reported to the trustees to make sure that the finances are under control. The Trustees will also periodically review the internal financial controls and the spending policy.

Induction and Training of new trustees

Recruitment - the board will consider what added experience and skills will help improve support for the charity and those involved in the day-to-day running of the organisation. For example, Little Lives UK is currently focusing on children's mental health, so a potential new trustee with a background in this sector would be a positive addition. New trustees may be found through individuals known to the charity, word of mouth and advertising.

Appointment - potential new trustees are interviewed by members of the board and the executive and invited to attend a trustees' meeting, after which a decision is made by the board.

Induction - new trustees are introduced to the charity's existing work and given time to understand how it operates, while also being encouraged to contribute fresh ideas as they establish their supportive role within the organisation.

Governing document

The governing document is a Constitution based on the Charity Commission model for a CIO.

Key management remuneration

Management salaries are set and reviewed by the Board of Trustees. Informal monitoring of the salary levels of similar positions through job advertisements is undertaken to identify that the salary paid is appropriate, when compared to other, similar positions and taking into account the overall pay levels experienced locally.

Reference and administrative details

Registered Charity number: 1171884

Principal address:

Little Lives UK

Unit E10
Arena Enterprise Centre
9 Nimrod Way
Wimborne
BH21 7WH

Trustees

Mr Yauheni Sysoyeu
Mrs Szonja Borcsokne Budai
Miss Lotta - Maija Salmi

Auditors: MC Audit Limited, Station House, North Street, Havant, PO9 1QU

Bankers: Virgin Money, 177 Bothwell Street, Glasgow, G2 7ER

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports)

Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees

on 27/10/2025

and signed on its behalf by:


.....

Mr Yauheni Sysoyeu
Trustee

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2025**

We have audited the financial statements of Little Lives UK and its subsidiaries for the year ended 31 March 2025 which comprise the Consolidated Statement of Financial Activities, the Consolidated Summary of Income and Expenditure Account, the Group and Charity Balance Sheets and cashflow statements and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard FRS 102 'The Financial Reporting Standard Applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the parent charity's affairs as at 31 March 2025 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2025**

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you

- returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or

Responsibilities of trustees

As explained more fully in the Statement of Trustees Responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or parent charity or to cease operations, or have no realistic alternative but to do so.

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2025**

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

From discussion with management and those charged with governance information about the entity is documented to assess the activity within the organisation. We discuss management's assessment of risk in respect of irregularities, fraud and going concern.

Based on these discussions and our own assessments we determined that the key risk areas were income recognition in respect of cut off issues concerning grant, service and donation income and management override concerning the size of the organisation.

We set financial statement materiality level based on the level of income. As a not for profit organisation raising income is its primary focus which is why income was used to determine the level of materiality. Our overall assessment of risk was used to determine performance materiality at an appropriate level

Substantive audit tests were designed after assessing and performing walkthrough tests. The walkthrough testing confirmed documented systems which have been designed to act as a preventative measure against fraud and error which appear to be operating as documented. Substantive testing tested a sample of the population, representative of the population, to identify errors. The testing did not identify any material misstatements in areas tested.

Audit substantive tests concluded no material errors over the key risk areas of income recognition and management override.

The audit considers the organisation is not exposed to material risk of error as a result of assessing laws and regulations that are appropriate to the organisation.

Management assessed there is no going concern risk. The audit undertook a review of budgets, management accounts and the review of board minutes and came to the same conclusion as management.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the group and the parent charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2025

Stuart Mackie

Stuart Mackie (Senior Statutory Auditor)
for and on behalf of MC Audit Limited
Chartered Accountants
Statutory Auditors
Station House
North Street
Havant
Hampshire, PO9 1QU

Date: ~~29/10/2025~~.....

LITTLE LIVES UK

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2025

	Note	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	5	49,661	-	49,661	50,223
Charitable activities:					
Supporting Children	6	-	-	-	-
Other trading activities:					
Commercial trading operations	7	1,382,384	-	1,382,384	1,366,455
Investment income	4	6,773	-	6,773	7,994
Total		<u>1,438,818</u>	<u>-</u>	<u>1,438,818</u>	<u>1,424,672</u>
EXPENDITURE ON					
Cost of raising funds:					
Commercial trading operations	8	1,092,007	-	1,092,007	1,047,384
Charitable activities:					
Supporting Children	9	216,902	-	216,902	294,084
Total		<u>1,308,909</u>	<u>-</u>	<u>1,308,909</u>	<u>1,341,468</u>
Net gains/(losses) on investments		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET INCOME/(EXPENDITURE)		129,909	-	129,909	83,204
Transfers between funds		-	-	-	-
NET MOVEMENT IN FUNDS		129,909	-	129,909	83,204
RECONCILIATION OF FUNDS					
Total funds brought forward	21				
As previously reported		485,692	-	485,692	402,488
TOTAL FUNDS CARRIED FORWARD		<u>615,601</u>	<u>-</u>	<u>615,601</u>	<u>485,692</u>

LITTLE LIVES UK

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2025

	Note	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
FIXED ASSETS					
Tangible assets	15	110,770	136,186	1,074	3,422
		<u>110,770</u>	<u>136,186</u>	<u>1,074</u>	<u>3,422</u>
CURRENT ASSETS					
Debtors	16	92,115	77,740	300,131	323,353
Cash at bank and in hand		451,246	330,670	237,137	27,881
		<u>543,360</u>	<u>408,410</u>	<u>537,268</u>	<u>351,234</u>
CREDITORS					
Amounts falling due within one year	17	(38,529)	(58,904)	(8,690)	(6,543)
NET CURRENT ASSETS		504,831	349,506	528,577	344,691
TOTAL ASSETS LESS CURRENT LIABILITIES		615,601	485,692	529,652	348,113
CREDITORS					
Amounts falling due in more than one year		-	-	-	-
NET ASSETS EXCLUDING PENSION LIABILITY		615,601	485,692	529,652	348,113
Defined benefit pension scheme liability					
NET ASSETS		<u>615,601</u>	<u>485,692</u>	<u>529,652</u>	<u>348,113</u>
FUNDS					
Unrestricted funds:	20				
Unrestricted funds		615,601	485,692	529,652	348,113
		<u>615,601</u>	<u>485,692</u>	<u>529,652</u>	<u>348,113</u>
Restricted funds		-	-	-	-
TOTAL FUNDS		<u>615,601</u>	<u>485,692</u>	<u>529,652</u>	<u>348,113</u>

The financial statements were approved by the Board of Trustees on 27/10/2025 and signed on their behalf by:



Mr Yauheni Sysoyeu
Trustee

LITTLE LIVES UK

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2025

	Note	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Cash flows from operating activities					
Cash generated from operations	24	178,350	147,284	209,022	(35,090)
Cash provided by (used in) operating activities		<u>178,350</u>	<u>147,284</u>	<u>209,022</u>	<u>(35,090)</u>
Cash flows from investing activities					
Interest income		6,773	7,994	833	4,698
Proceeds on sale of fixed assets		42,003	9,304	-	-
Purchase of tangible fixed assets		(106,550)	(101,520)	(599)	(1,718)
Cash provided by (used in) investing activities		<u>(57,773)</u>	<u>(84,222)</u>	<u>234</u>	<u>2,980</u>
Change in cash and cash equivalents in the reporting period		120,576	63,062	209,256	(32,110)
Cash and cash equivalents at the beginning of the reporting period		330,670	267,608	27,881	59,991
Total cash at the end of the year		451,246	330,670	237,137	27,881

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2025**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties regarding the charity's ability to continue as a going concern.

Group financial statements

These financial statements consolidate the results of the charity and its wholly-controlled subsidiary Little Lives UK Trading Limited on a line by line basis. Transactions and balances between the charity and its subsidiary have been eliminated from the consolidated financial statements. Balances between the two entities are disclosed in the notes of the charities' balance sheet.

Incoming resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial

Hire purchase and leasing commitments

Rentals paid under operating leases are charges to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES - continued

Financial instruments

The charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable investments in stocks and shares. The measurement basis used for these instruments is detailed below.

Debtors & cash at bank

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Cash at bank and in hand included cash held on deposit or in a current account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment	- 33% straight line
Fixtures and fittings	- 20% straight line
Motor Vehicles	- 20% reducing balance

2. FINANCIAL ACTIVITIES OF THE CHARITY

The financial activities shown in the consolidated statement includes those of the charity, Little Lives UK.

A summary of the financial activities undertaken by the charity is set out below:

	2025 £	2024 £
Total incoming resources	398,441	313,309
Total expenditure on charitable activities	(216,902)	(284,064)
Net incoming resources	181,539	29,245
Total funds brought forward	348,113	318,868
Total funds carried forward	529,652	348,113
Represented by:		
Restricted funds	-	-
Unrestricted funds	529,652	348,113
	529,652	348,113

LITTLE LIVES UK

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2025

3. INCOME FROM COMMERCIAL TRADING OPERATIONS

Little Lives UK Trading Ltd (Registered Company number: 10591110)

The charity's wholly owned trading subsidiary, Little Lives UK Trading Ltd, which is incorporated in England and Wales, pays its profits to the charity by Gift Aid. The following is an extract of the financial statements of Little Lives UK Trading Ltd for the year ended 31 March 2025:

	2025	2024
	£	£
Turnover	1,388,324	1,373,541
Cost of sales and administrative expenses	(1,092,008)	(1,061,193)
Profit before tax	296,316	312,348
Corporation tax	-	-
Profit after tax	296,316	312,348
Profits distributed to the charity	(347,947)	(258,388)
Retained in subsidiary	(51,631)	53,960
The assets and liabilities of the subsidiary were:		
Fixed assets	109,695	132,764
Current assets	297,503	379,082
Current liabilities	(321,244)	(374,261)
Net assets	85,954	137,585
Aggregate share capital and reserves	85,954	137,585

4. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	6,773	7,994
	6,773	7,994

All investment income is derived from cash deposits held within the United Kingdom.

5. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	49,661	50,223
	49,661	50,223

6. INCOME FROM CHARITABLE ACTIVITIES

	2025	2024
	£	£
Grants	-	-
	-	-

LITTLE LIVES UK

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2025

7. OTHER TRADING ACTIVITIES

	2025 £	2024 £
Commercial Trading Operations including Little Lives UK Trading Ltd's trading operation (see note 3)	<u>1,382,384</u>	<u>1,366,455</u>

8. COMMERCIAL TRADING OPERATIONS

Other trading activities

	2025 £	2024 £
Commercial Trading Operations including Little Lives UK Trading Ltd's trading operation (see note 3)	<u>1,092,007</u>	<u>1,047,384</u>

9. CHARITABLE ACTIVITIES COSTS

	Direct expenditure £	Support costs (see note 10) £	Total 2025 £	Total 2024 £
Charitable Operations	206,811	10,091	216,902	294,084
	<u>206,811</u>	<u>10,091</u>	<u>216,902</u>	<u>294,084</u>

10. SUPPORT COSTS

	Management £	Finance £	Governance £	Totals £
Charitable Operations	-	18	10,073	10,091
	<u>-</u>	<u>18</u>	<u>10,073</u>	<u>10,091</u>

Support costs, included in the above, are as follows:

	2025 £	2024 £
Management		
Health and safety	-	-
	<u>-</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2025

Finance

	2025 Charitable Operations £	2024 Total Activities £
Bank charges	18	33
	<u>18</u>	<u>33</u>

Governance costs

	2025 Charitable Operations £	2024 Total Activities £
Auditors remuneration	6,300	7,200
Accountancy and legal fees	3,773	4,455
Professional and accountancy	-	-
	<u>10,073</u>	<u>11,655</u>

11. NET INCOME/(EXPENDITURE) - GROUP

Net resources are stated after charging:

	2025 £	2024 £
Auditors' remuneration - Audit	6,300	7,200
Auditors' remuneration - Non audit	3,300	1,800
Depreciation - owned assets	35,280	43,714
Deficit on disposal of fixed assets	54,684	26,653
	<u>99,564</u>	<u>78,367</u>

12. TRUSTEES' REMUNERATION AND BENEFITS

No trustees' received remuneration or other benefits during the year ended 31 March 2025 nor for the period ended 31 March 2024.

Trustees' Expenses

During the year no trustees (2024: none) were reimbursed for out of pocket expenses.

13. STAFF COSTS

	2025 £	2024 £
Wages and salaries	581,113	532,874
National insurance	43,023	43,771
Pension contributions	7,306	6,948
	<u>631,442</u>	<u>583,593</u>

The key management personnel of the charity during 2024-25 comprised the Commercial director and the Technical director. The total employee benefits of the key management personnel of the Charity were £187,030 (2024: £163,715).

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2025

The average monthly number of employees (full time equivalent) during the year was as follows:

	2025 Number	2024 Number
Average number of employees	25	25
	<u>25</u>	<u>25</u>

Two employees received emoluments within the range £80,000 to £89,999 (2024 - Two employees within the range of £70,000-£79,999).

14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - 2024

	Unrestricted funds £	Restricted funds £	Total 2024 £
INCOME FROM			
Donations and legacies	50,223	-	50,223
Charitable activities			
Charitable Operations	-	-	-
Other trading activities			
Commercial trading operations	1,366,455	-	1,366,455
Investment income	7,994	-	7,994
Total	<u>1,424,672</u>	<u>-</u>	<u>1,424,672</u>
EXPENDITURE ON			
Raising funds			
Commercial trading operations	1,047,384	-	1,047,384
Charitable activities			
Supporting Children	294,084	-	294,084
Total	<u>1,341,468</u>	<u>-</u>	<u>1,341,468</u>
Net income	83,204	-	83,204
Transfers between funds			
Net movement in funds	83,204	-	83,204
RECONCILIATION OF FUNDS			
Total funds brought forward	402,488	-	402,488
TOTAL FUNDS CARRIED FORWARD	<u>485,692</u>	<u>-</u>	<u>485,692</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2025

15. TANGIBLE FIXED ASSETS - GROUP

	Computer Equipment £	Fixtures and Fittings £	Motor Vehicles £	Total £
COST				
At 1 April 2024	15,444	17,976	170,084	203,504
Additions	6,098	987	99,464	106,550
Disposals			(135,041)	(135,041)
At 31 March 2025	21,542	18,963	134,507	175,013
DEPRECIATION				
At 1 April 2024	8,611	13,344	45,363	67,318
Charge for year	6,924	2,856	25,500	35,280
Eliminated on disposals			(38,354)	(38,354)
At 31 March 2025	15,535	16,200	32,509	64,243
NET BOOK VALUE				
At 31 March 2025	6,007	2,763	101,999	110,769
At 31 March 2024	6,833	4,632	124,721	136,186

TANGIBLE FIXED ASSETS - CHARITY

	Computer Equipment £	Fixtures and Fittings £	Motor Vehicles £	Total £
COST				
At 1 April 2024	7,781	329	-	8,110
Additions	599	-	-	599
Disposals	-	-	-	-
At 31 March 2025	8,380	329	-	8,709
DEPRECIATION				
At 1 April 2024	4,688	-	-	4,688
Charge for year	2,793	154	-	2,947
Eliminated on disposals	-	-	-	-
At 31 March 2025	7,481	154	-	7,635
NET BOOK VALUE				
At 31 March 2025	899	175	-	1,074
At 31 March 2024	3,093	329	-	3,422

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2025

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Trade debtors	-	-	-	-
Other debtors and accrued income	30,193	20,117	7,211	-
Amounts owed from group undertakings	-	-	291,404	321,898
Prepayments	61,922	57,623	1,516	1,455
	<u>92,115</u>	<u>77,740</u>	<u>300,131</u>	<u>323,353</u>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Trade creditors	4,029	10,933	125	393
Social security and other taxes	10,288	13,340	354	(439)
Other creditors	24,212	34,631	8,211	6,589
Deferred income	-	-	-	-
	<u>38,529</u>	<u>58,904</u>	<u>8,690</u>	<u>6,543</u>

18. OPERATING LEASE COMMITMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025 £	2024 £
Expiring:		
Within one year	143,719	126,116
Between one and five years	341,149	422,500
More than five years	198,000	177,750
	<u>682,868</u>	<u>726,366</u>

The amount of non-cancellable operating lease payments recognised as an expense during the year was £145,595 (2024: £87,964).

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2025**

19. MOVEMENT IN FUNDS

Analysis of unrestricted fund movements

	Balance at At 1.4.24 £	Incoming resources £	Resources expended £	Transfers £	Balance at At 31.3.25 £
General fund	485,692	1,438,818	(1,308,909)	-	615,601
	<u>485,692</u>	<u>1,438,818</u>	<u>(1,308,909)</u>	<u>-</u>	<u>615,601</u>

Comparatives for movement in funds

Analysis of unrestricted fund movements

	Balance at At 1.4.23 £	Incoming resources £	Resources expended £	Transfers £	Balance at At 31.3.24 £
General fund	402,488	1,424,672	(1,341,468)	-	485,692
	<u>402,488</u>	<u>1,424,672</u>	<u>(1,341,468)</u>	<u>-</u>	<u>485,692</u>

20. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2025 Total funds £
Fixed assets	110,770	-	110,770
Current assets	543,360	-	543,360
Current liabilities	(38,529)	-	(38,529)
	<u>615,601</u>	<u>-</u>	<u>615,601</u>

21. EMPLOYEE BENEFIT OBLIGATIONS

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £7,306 (2024: £6,948).

22. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025 nor for the period ended 31 March 2024.

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Transactions between group entities which have been eliminated on consolidation are not disclosed within the financial statements.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2025

23. ULTIMATE CONTROLLING PARTY

The charity is not under the control of another entity or any one individual.

24. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Net movement in funds	129,909	83,204	181,539	29,245
(Profit)/Loss on disposal of fixed assets	54,684	26,653	-	-
Depreciation charge	35,280	43,714	2,947	2,594
Interest received	(6,773)	(7,994)	(833)	(4,698)
(Increase)/decrease in debtors	(14,375)	(21,089)	23,222	(57,802)
Increase/(decrease) in creditors	(20,375)	22,796	2,147	(4,429)
	<u>178,350</u>	<u>147,284</u>	<u>209,022</u>	<u>(35,090)</u>

ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.24 £	Cash flow £	At 31.3.25 £
Net cash			
Cash at bank	330,670	120,576	451,246
	<u>330,670</u>	<u>120,576</u>	<u>451,246</u>