

Trustees Annual Report and Accounts

1st April 2023 - 31st March 2024

LITTLE LIVES UK

Registered Charity Number: 1171884



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Director statement

By Frantisek Helmeczy, Technical director

The world is changing, and we must adapt alongside it

We are thrilled to announce that over the past year, our charity has supported 30 Children's Community Support campaigns, enabling hundreds of disadvantaged children to participate in activities at no cost.



We are equally proud to share that more than 300 children have received free mental health therapy sessions through our *Someone to Talk To* campaign, providing vital emotional support to those in need.

Additionally, 883 devices, including phones, laptops, and desktops, were donated to disadvantaged children through local councils and schools, ensuring they have the technology needed to participate in online learning and school activities.

Finally, 20 sports clubs and individual athletes received funding, allowing them to continue nurturing both their physical and emotional well-being.

Charity plans

The world is changing, and we must adapt alongside it. While we have cherished supporting all four of our previous campaigns, we have found that some are more urgent than others. As a result, we have decided to prioritize the *Someone to Talk To* campaign and, after seven years, bring our Community Support and Sports Teams Sponsorship campaigns to a close.

With a record-high 40,000 children currently on the waiting list to see a therapist and an average waiting time of 13 weeks, the situation is becoming critical. Prolonged delays can exacerbate issues such as anxiety and self-harm, making this a natural shift in focus for our charity. We believe this is where our efforts can have the greatest impact, regardless of the scale.

Therefore, in the upcoming year, we plan to focus on the *Someone to Talk To* campaign, evolving its model to work directly with counsellors and schools. This will allow us to offer free, rapid access to sessions for children and young people in urgent need.

We also remain committed to supporting disadvantaged children with access to technology, ensuring they can fully participate in their studies.

Thank you to all our staff members, partners and supporters

Your commitment makes this possible.

Our values and objectives

Little Lives UK aims to support children and young people in the UK. Including those living with disabilities or living in challenging environments. This may be due to a lack of resources, low family income, exclusion and other factors which negatively impact their lives.

Our values are based on ensuring that children and young people are given the opportunity and agency to reach their full potential. As a charity we value the connections we make with the children and families we support and aim to help them have a brighter future.

Why are we needed?

In today's society mental health concerns are more prevalent than ever, and this impacts children and young people too. In 2023 the NHS reported 20% of children aged 8 – 16 had a probable mental disorder, and the wait times for therapy and other mental health services are only getting longer. Children suffering with mental health issues are becoming more common and we want to do everything we can to provide them with the support they desperately need. This is why our 'Someone to Talk To' campaign is needed.

Across the UK, 11% of children are currently living with a disability, these children need additional support in order to thrive. We can offer support to these children through our Community Support campaign. The Community support campaign can also offer valuable experiences such as classes and days out to vulnerable children so that they can get the most enjoyment out of their early years.

For many reasons including the rising cost of living many children do not have access to experiences many families take for granted. In 2023 over 4 million children were living in poverty in the UK. One experience many of these children miss out on is the access to sport, which not only supports fitness but also helps children to develop confidence and social skills. Our sports team sponsorship helps fund sports teams across the country so that all children have access to the sport they love.

What we do

We think that more work has to be done in the UK to assist underprivileged and disabled children. Because of this, Little Lives UK's work is essential to our mission of assisting as many of these kids as we can. We actively look for and assist organisations that share our beliefs. For instance, our efforts benefit social services and schools.

We are able to assist numerous organisations that support underprivileged and disabled children thanks to our four main campaigns. Our campaigns are called "Technology Campaign," "Sports Teams Sponsorship," "Children's Community Support," and "Someone to Talk To." We can continue to uphold mission and the principles of our charity thanks to these campaigns.

How we benefit the public

Little Lives UK strives to work within the community and support any issues or concerns that arise for children. We pride ourselves on the work we do with other organisations and individuals to ensure that as many children as possible are given access to the support and advice they need to live happy, healthy, fun, fulfilling and safe childhoods.

How we responded to public benefit guidance offered by the Commission

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. The trustees refer to public benefit throughout this report.

<https://www.gov.uk/guidance/prepare-a-charity-trustees-annual-report>

Our campaigns

Children's Community Support

30 Children's Community Support campaigns supported last year

Our Children's Community Support program offers free lessons, and activities to children and teenagers that will significantly improve their quality of life. We assist communities that have a high risk of child and youth mistreatment. This may be because of the dangers of getting into illicit activity such as joining a criminal group, involvement in drugs, and being exposed to violence. Unfortunately, many children do not have access to out of school activities which keep them busy and safe from environments where they may be vulnerable.

Our goal is to offer a secure environment where children and teenagers may engage in activities that spark their interest and acquire a variety of positive life experiences. We have been successful in providing free workshops for kids and teens to participate in acting, dance, art, boxing, music, reading groups, basketball, surfing, crafts, and other activities.

Additionally, days out are funded by this initiative for children from underprivileged families. Even though the UK has lots to see and do, many children don't get the chance to experience fun days out because of lack of access to transportation, financial limitations, or having nobody to take them. We are proud to provide safe spaces for kids to be kids and to experience the fun side of life through this campaign.

We believe that every child deserves the best start in life and through this campaign, we strive to ensure that as many children as possible are given it.

Someone To Talk To – Mental health campaign

More than 300 children attended free therapy sessions

We believe that action must be taken to guarantee that children and young people have access to the critical support they require for their mental health and well-being, considering the rise in the number of young people seeking mental health assistance and the already overburdened public mental health system.

In the UK, thousands of children and young people are waiting for as long as 18 months on waiting lists in order to see a mental health professional. Currently, children and their families can't easily contact mental health experts due to a severe shortage.

Since initiating this project, we have assisted hundreds of children, working with our partner ReWellness, and by sponsoring other organisations such as The Tressure basket Association and Young Minds Matter that offer free mental health sessions for children and teenagers. We have made it possible for more than 300 kids to receive professional, free mental health care this year alone that they might not have otherwise been able to.

We provide ReWellness with funding each month so that they can offer children who require support eight hours of mental health support. In order to enable other organisations to offer children and young people the critical mental health treatment they require, we also sponsor mental health initiatives with them to offer free treatment.

By addressing gaps in public services and enabling children and teenagers to have healthier, less stressful early lives, we think that our work is helping the wider community and will make a huge difference to the children we help.

Technology programme

883 devices have been gifted to children lacking technology access

In today's world, almost everything requires a phone, tablet, laptop, or computer to function. Technology has a significant impact on children's education in along with their everyday lives.

The way lessons are delivered has changed recently, with many schools continuing to rely on internet resources. A discrepancy occurs when certain children lack access to the resources required for a modern education. Children from homes with lower incomes tend to suffer as a result of this lack of technology.

Thousands of children in the UK either don't have access to a device or must share one between siblings, which can be troublesome when it comes to multiple school age kids who have to use the internet to do their schoolwork.

We are dedicated to giving these young people the technology they need to keep on top of their schoolwork and communicate with their peers. In order to give laptops, phones, computers, and tablets to children and young people who do not have access to the technology they require to succeed, we collaborate with organisations, schools, councils, child services, and family groups.

Individuals in the community donate their unwanted technology to us, and we refurbish it so that we can donate it to those in need. These generous donations have allowed us to set up homework groups, give students computers and laptops for learning, and support equal educational opportunities for kids in the UK.

We contribute to the development of more equal educational opportunities through our donations of technology, giving every child the tools, they need to succeed in school.

Sports team sponsorship

20 Sports Teams sponsored last year

Success in sport is an ambition for thousands of children in the United Kingdom. However, a lot of families struggle with the costs involved in sport, which makes it challenging for countless children and teenagers to participate in a hobby they love.

It is widely recognised that participating in team and individual sports can help children and teenagers maintain both their physical and emotional well-being. Competing in sports or joining a team can also boost self-esteem and offer chances for friendship and socialisation. The skills learnt through sport can also be used in daily life.

We've found that some of the most frequent reasons why children and teenagers can't participate in sports are the costs of equipment, membership, and kit. For instance, the annual cost of a football team's membership can range from £30 to £100. The price of boots alone can range from £20 to over £100, not to mention the expense of the additional equipment. Even before you take into account travel expenses, this is a significant amount of money for a single household. If more than one child in the family wants to participate in sports, this problem will only get worse.

We accept applications for our sponsorship programme from youth and children's sports teams and clubs. The application form is accessible on our website under the "Our campaigns" link. Following this, we donate funds to the teams and clubs so they can purchase uniforms and gear, cover the cost of the coaches' work, and support children who may not be able to afford team membership.

This programme, in collaboration with community teams and clubs, can help to locate young people who are interested in playing a sport but are unable to do so due to financial constraints. These individuals can receive assistance from their school and community liaison officers. In addition to supplying supplies and tools, we offer financial support to guarantee that every child has the same opportunity to participate.

Playing sports helps children develop social and collaborative skills. These abilities are among the most important to develop in children. Sport, in our opinion, provides children with the chance to experience a sense of belonging to a community. As the children get older, this sense of belonging and the abilities they develop while playing will aid them in their daily lives and shape them into valued members of society.

Volunteers

Interns and volunteers play a vital role at Little Lives UK, both in our main office and charity shops, dedicating their time and energy to supporting the charity's mission.

Our volunteers are an essential part of our charity shop teams. They help keep the shops well-maintained and stocked with the latest merchandise for customers, assisting both on the shop floor and behind the scenes. Our volunteers are well-trained to provide excellent customer service, ensuring our retail locations thrive as a crucial source of funding for the charity.

Interns also have the opportunity to volunteer at our head office, where they can assist with social media, fundraising, and gain valuable skills for a career in the charity sector.

“Volunteering for children’s charity is in my blood, my parents used to do it too. Helping children is helping the future of the world, I enjoy volunteer work because it is a way of giving back to the community, but also I’ve become confident in public speaking. Volunteer work is a rewarding experience, and it’s also helped me develop social skills, by supporting others. Money comes and goes. I give my time for the happiness of my soul.”

-- Irfan, volunteer at Little Lives UK charity shop Tooting Broadway

Fundraising

An essential component of our fundraising efforts is our charity shops. Thanks to generous donations from the public, these shops are stocked with clothing, household goods, and technology, all inspected for quality and safety before being sold. The funds raised support our various campaigns. Additionally, we raise money through technology donations for our technology campaign. Items not suitable for direct donation to children are sold, with the proceeds going towards programs that support disabled and disadvantaged children and young people.

We have also organized pop-up charity shop events, the most significant of which took place at Bournemouth University. We brought stock from our charity shops to the campus, allowing students to buy reasonably priced, environmentally friendly used clothing. This event was popular, providing students with an affordable, conscientious way to shop.

Furthermore, we have the privilege of receiving generous contributions from people nationwide, whether in the form of donated items, technology, or monetary gifts.

Our partners

Thredd - We are proud to be partnered with Thredd who have been supporting our Technology Programme with some great donations. Thredd are a technology company providing the latest in technology payment solutions. Currently Thredd are providing amazing donations of technology and they run a clothing collection in their office in support of our charity shops. Thredd are a valued supporter of Little Live UK and have made excellent efforts to further develop our technology programme. We are so thankful for their support in helping us to ensure children get the right resources for their education.

BT Business - BT have been extremely generous with their donations to Little Lives UK and have donated a large quantity of high-quality mobile phones that have been distributed to children around the UK who are in need of technology for their education. We are very proud to be working with BT and extremely grateful for their kind generosity.

Nexus Fusion – Nexus Fusion has been very generous in donating hundreds of laptops to Little Lives UK. These have been invaluable in our technology campaign allowing us to provide laptops for children unable to do online schoolwork at home. We are proud to be working with Nexus Fusion and we are very thankful for their generous donations.

Our performance this year

This year, at Little Lives UK, we have seen continued success across our campaigns, enabling us to provide ongoing support to as many disabled and disadvantaged children as possible throughout the UK.

Our sports sponsorships have supported 20 teams across the UK over the past year, giving more children access to the invaluable physical and mental health benefits that come from participating in sports.

Our technology program has also thrived, with 883 pieces of technology donated to children in need. This year, we continued our smartphone donations to pediatric diabetes wards and provided schools with essential technology. This includes tablets with communication software for SEN children and a complete technology upgrade for a primary school, allowing all students to engage with the computing curriculum.

Our mental health campaign, *Someone to Talk To*, provided free therapy sessions to over 300 children in need of mental health support. This crucial support offers vulnerable children the tools they need to thrive. Mental health concerns are increasingly prevalent among young people, and unfortunately, access to support remains challenging due to high demand.

Through our Children's Community Support campaign, we've helped children access out-of-school activities that foster confidence, development, and social skills. This year, 30 projects have received support through Children's Community Support.

We've also had a successful year of fundraising through our charity shops, where our staff and volunteers provide outstanding customer service. Our charity shops continue to be a major source of income for Little Lives UK. Additionally, we hosted fundraising events, such as a pop-up charity shop at Bournemouth University, bringing charity shop items to campus for students during the first week of term.

This year, we placed a strong focus on fostering a sense of community. We ran smaller projects in collaboration with local partners, including an Easter egg drive where local businesses donated eggs. Little Lives UK then distributed these eggs to local charities, children's centers, food banks, and children who might otherwise go without this Easter.

Our focus for the new year

We will continue working to break the cycle of child suffering and poverty in the coming year. Our focus will be on providing young people with access to technology and expanding our mental health services, all aimed at enhancing the well-being of children.

In the coming year, we aim to foster a strong sense of community by running smaller, local projects and creating fundraising opportunities that invite nearby businesses and individuals to get involved with Little Lives UK. Additionally, we plan to prioritize networking and social media outreach to raise awareness of the essential work we do at Little Lives UK.

Our goal is to support as many vulnerable children and young people as possible while maintaining our current level of assistance.

Financial review

During the year the total income for the group was £1,424,672 (2023: £1,327,151) with expenditure of £1,341,468 (2023: £1,192,055), leaving a surplus of £83,204 (2023: £135,096) for the year. Unrestricted reserves as at 31 March 2024 stood at £485,682 (2023: 402,488).

Reserves policy

The trustees' aim is to maintain unrestricted reserves at a level sufficient to cover six months of operating costs. This is so that the charity is able to continue its vital projects in the event of unforeseen circumstances having a negative impact on future funding streams. The level of unrestricted reserves held at the year-end was £150,000.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed to. As a result of this the trustees must ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees are responsible for overseeing the risks faced by Little Lives UK and its subsidiary company, Little Lives UK Trading Ltd. Risks are identified and assessed throughout the

year. The trustees are satisfied that any risks have been adequately mitigated where necessary and they have undertaken an overall risk assessment.

Organisational Structure

At the Trustees quarterly meeting, the executive group will update the Trustees with the finances from the quarter. The Trustees will then review Little Lives UK's finances from the period. Furthermore, they will regularly monitor the investments by setting up the cash flow and the budget for the charity. Any variances are analysed and are reported to the trustees to make sure that the finances are under control. The Trustees will also periodically review the internal financial controls and the spending policy.

Induction and Training of new trustees

Recruitment - the board will consider what added experience and skills will help improve support for the charity and those involved in the day-to-day running of the organisation. For example, Little Lives UK is currently focusing on children's mental health, so a potential new trustee with a background in this sector would be a positive addition. New trustees may be found through individuals known to the charity, word of mouth and advertising.

Appointment - potential new trustees are interviewed by members of the board and the executive and invited to attend a trustees' meeting, after which a decision is made by the board.

Induction - new trustees are introduced to existing charity work and given space to absorb the way the charity operates and contribute new ideas as they establish their role of support within the organisation.

Governing document

The governing document is a Constitution based on the Charity Commission model for a CIO.

Key management remuneration

Management salaries are set and reviewed by the Board of Trustees. Informal monitoring of the salary levels of similar positions through job advertisements is undertaken to identify that the salary paid is appropriate, when compared to other, similar positions and taking into account the overall pay levels experienced locally.

Reference and administrative details

Registered Charity number: 1171884

Principal address:

Little Lives UK

Unit E10 – Arena Enterprise Centre
9 Nimrod Way
Wimborne
BH21 7WH

Trustees

Mr Y Sysoyeu

Mrs S Budai

Miss L Salmi

Auditors: Morris Crocker Limited Chartered Accountants, Station House, North Street, Havant, PO9 1QU

Bankers: Virgin Money, 177 Bothwell Street, Glasgow, G2 7ER

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 28/11/2024
and signed on its behalf by:



Mr Y Sysoyeu – Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF LITTLE LIVES UK

We have audited the financial statements of Little Lives UK and its subsidiaries for the year ended 31 March 2024 which comprise the Consolidated Statement of Financial Activities, the Consolidated Summary of Income and Expenditure Account, the Group and Charity Balance Sheets and cashflow statements and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard FRS 102 'The Financial Reporting Standard Applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the parent charity's affairs as at 31 March 2024 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group or parent charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
LITTLE LIVES UK**

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if,

- returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or

Responsibilities of trustees

As explained more fully in the Statement of Trustees Responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or parent charity or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF LITTLE LIVES UK

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

From discussion with management and those charged with governance information about the entity is documented to assess the activity within the organisation. We discuss management's assessment of risk in respect of irregularities, fraud and going concern.

Based on these discussions and our own assessments we determined that the key risk areas were income recognition in respect of cut off issues concerning grant, service and donation income and management override concerning the size of the organisation.

We set financial statement materiality level based on the level of income. As a not for profit organisation raising income is its primary focus which is why income was used to determine the level of materiality. Our overall assessment of risk was used to determine performance materiality at an appropriate level

Substantive audit tests were designed after assessing and performing walkthrough tests. The walkthrough testing confirmed documented systems which have been designed to act as a preventative measure against fraud and error which appear to be operating as documented. Substantive testing tested a sample of the population, representative of the population, to identify errors. The testing did not identify any material misstatements in areas tested.

Audit substantive tests concluded no material errors over the key risk areas of income recognition and management override.

The audit considers the organisation is not exposed to material risk of error as a result of assessing laws and regulations that are appropriate to the organisation.

Management assessed there is no going concern risk. The audit undertook a review of budgets, management accounts and the review of board minutes and came to the same conclusion as

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the group and the parent charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

**REPORT OF THE INDEPENDEND AUDITORS TO THE MEMBERS OF
LITTLE LIVES UK**

Stuart Mackie

Stuart Mackie (Senior Statutory Auditor)
for and on behalf of Morris Crocker Limited
Chartered Accountants
Statutory Auditors
Station House
North Street
Havant
Hampshire, PO9 1QU

Date: . 4/12/2024

LITTLE LIVES UK

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING A CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024

	Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	5	50,223	-	50,223	45,762
Charitable activities:					
Supporting Children	6	-	-	-	-
Other trading activities:					
Commercial trading operations	7	1,366,455	-	1,366,455	1,278,482
Investment income	4	7,994	-	7,994	2,907
Total		<u>1,424,672</u>	<u>-</u>	<u>1,424,672</u>	<u>1,327,151</u>
EXPENDITURE ON					
Cost of raising funds:					
Commercial trading operations	8	1,047,384	-	1,047,384	956,316
Charitable activities:					
Supporting Children	9	294,084	-	294,084	235,739
Total		<u>1,341,468</u>	<u>-</u>	<u>1,341,468</u>	<u>1,192,055</u>
Net gains/(losses) on investments		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET INCOME/(EXPENDITURE)		83,204	-	83,204	135,096
Transfers between funds		-	-	-	-
NET MOVEMENT IN FUNDS		83,204	-	83,204	135,096
RECONCILIATION OF FUNDS					
Total funds brought forward	21				
As previously reported		402,488	-	402,488	267,392
TOTAL FUNDS CARRIED FORWARD		<u>485,692</u>	<u>-</u>	<u>485,692</u>	<u>402,488</u>

LITTLE LIVES UK

CONSOLIDATED AND CHARITY BALANCE SHEET
AT 31 MARCH 2024

	Note	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
FIXED ASSETS					
Tangible assets	15	136,186	114,337	3,422	4,298
		<u>136,186</u>	<u>114,337</u>	<u>3,422</u>	<u>4,298</u>
CURRENT ASSETS					
Debtors	16	77,740	56,651	323,353	265,551
Cash at bank and in hand		330,670	267,608	27,881	59,991
		<u>408,410</u>	<u>324,259</u>	<u>351,234</u>	<u>325,542</u>
CREDITORS					
Amounts falling due within one year	17	(58,904)	(36,108)	(6,543)	(10,972)
NET CURRENT ASSETS		349,506	288,151	344,691	314,570
TOTAL ASSETS LESS CURRENT LIABILITIES		485,692	402,488	348,113	318,868
CREDITORS					
Amounts falling due in more than one year		-	-	-	-
NET ASSETS EXCLUDING PENSION LIABILITY		485,692	402,488	348,113	318,868
Defined benefit pension scheme liability					
NET ASSETS		<u>485,692</u>	<u>402,488</u>	<u>348,113</u>	<u>318,868</u>
FUNDS					
Unrestricted funds:	20				
Unrestricted funds		485,692	402,488	348,113	318,868
		<u>485,692</u>	<u>402,488</u>	<u>348,113</u>	<u>318,868</u>
Restricted funds		-	-	-	-
TOTAL FUNDS		<u>485,692</u>	<u>402,488</u>	<u>348,113</u>	<u>318,868</u>

The financial statements were approved by the Board of Trustees on 28/11/2024 and signed on their behalf by:



Y Sysoyeu - Trustee

LITTLE LIVES UK

CONSOLIDATED STATEMENT OF CASHFLOWS
FOR THE YEAR ENDED 31 MARCH 2024

	Note	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Cash flows from operating activities					
Cash generated from operations	24	147,284	170,732	(35,090)	45,575
Cash provided by (used in) operating activities		<u>147,284</u>	<u>170,732</u>	<u>(35,090)</u>	<u>45,575</u>
Cash flows from investing activities					
Interest income		7,994	2,907	4,698	837
Proceeds on sale of fixed assets		9,304	19,350	-	-
Purchase of tangible fixed assets		(101,520)	(66,363)	(1,718)	(6,392)
Cash provided by (used in) investing activities		<u>(84,222)</u>	<u>(44,106)</u>	<u>2,980</u>	<u>(5,555)</u>
Change in cash and cash equivalents in the reporting period		63,062	126,626	(32,110)	40,020
Cash and cash equivalents at the beginning of the reporting period		267,608	140,982	59,991	19,971
Total cash at the end of the year		330,670	267,608	27,881	59,991

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024****1. ACCOUNTING POLICIES****Accounting convention**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties regarding the charity's ability to continue as a going concern.

Group financial statements

These financial statements consolidate the results of the charity and its wholly-controlled subsidiary Little Lives UK Trading Limited on a line by line basis. Transactions and balances between the charity and its subsidiary have been eliminated from the consolidated financial statements. Balances between the two entities are disclosed in the notes of the charities' balance sheet.

Incoming resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted

Further explanation of the nature and purpose of each fund is included in the notes to the financial

Hire purchase and leasing commitments

Rentals paid under operating leases are charges to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES - continued

Financial instruments

The charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable investments in stocks and shares. The measurement basis used for these instruments is detailed below.

Debtors & cash at bank

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Cash at bank and in hand included cash held on deposit or in a current account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment	- 33% straight line
Fixtures and fittings	- 20% straight line
Office equipment	- 20% reducing balance

2. FINANCIAL ACTIVITIES OF THE CHARITY

The financial activities shown in the consolidated statement includes those of the charity's wholly controlled subsidiary, Little Lives UK Trading Ltd.

A summary of the financial activities undertaken by the charity is set out below:

	2024	2023
	£	£
Total incoming resources	313,309	362,016
Total expenditure on charitable activities	(284,064)	(235,739)
Net incoming resources	29,245	126,277
Total funds brought forward	318,868	192,591
Total funds carried forward	348,113	318,868
Represented by:		
Restricted funds	-	-
Unrestricted funds	348,113	318,868
	348,113	318,868

LITTLE LIVES UK

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2024

3. INCOME FROM COMMERCIAL TRADING OPERATIONS

Little Lives UK Trading Ltd (Registered Company number: 10591110)

The charity's wholly owned trading subsidiary, Little Lives UK Trading Ltd, which is incorporated in England and Wales, pays its profits to the charity by Gift Aid. The following is an extract of the financial statements of Little Lives UK Trading Ltd for the year ended 31 March 2024:

	2024	2023
	£	£
Turnover	1,373,541	1,280,553
Cost of sales and administrative expenses	(1,061,193)	(956,312)
Profit before tax	312,348	324,241
Corporation tax	-	-
Profit after tax	312,348	324,241
Profits distributed to the charity	(258,388)	(315,417)
Retained in subsidiary	53,960	8,824
The assets and liabilities of the subsidiary were:		
Fixed assets	132,764	110,039
Current assets	379,082	262,234
Current liabilities	(374,261)	(288,648)
Net assets	137,585	83,625
Aggregate share capital and reserves	137,585	83,625

4. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	7,994	2,907
	7,994	2,907

All investment income is derived from cash deposits held within the United Kingdom.

5. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	50,223	45,762
	50,223	45,762

6. INCOME FROM CHARITABLE ACTIVITIES

	2024	2023
	£	£
Grants	-	-
	-	-

LITTLE LIVES UK

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2024

7. OTHER TRADING ACTIVITIES

	2024 £	2023 £
Commercial Trading Operations including Little Lives UK Trading Ltd's trading operation (see note 3)	<u>1,366,455</u>	<u>1,278,482</u>

8. COMMERCIAL TRADING OPERATIONS

Other trading activities

	2024 £	2023 £
Commercial Trading Operations including Little Lives UK Trading Ltd's trading operation (see note 3)	<u>1,047,384</u>	<u>956,316</u>

9. CHARITABLE ACTIVITIES COSTS

	Direct expenditure £	Support costs (see note 10) £	Total 2024 £	Total 2023 £
Charitable Operations	282,396	11,688	294,084	235,739
	<u>282,396</u>	<u>11,688</u>	<u>294,084</u>	<u>235,739</u>

10. SUPPORT COSTS

	Management £	Finance £	Governance £	Totals £
Charitable Operations	-	33	11,655	11,688
	<u>-</u>	<u>33</u>	<u>11,655</u>	<u>11,688</u>

Support costs, included in the above, are as follows:

	2024 £	2023 £
Management		
Health and safety	-	-
	<u>-</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2024

Finance

	2024 Charitable Operations £	2023 Total Activities £
Bank charges	33	270
	<u>33</u>	<u>270</u>

Governance costs

	2024 Charitable Operations £	2023 Total Activities £
Auditors remuneration	7,200	6,600
Accountancy and legal fees	4,455	3,420
Professional and accountancy	-	-
	<u>11,655</u>	<u>10,020</u>

11. NET INCOME/(EXPENDITURE) - GROUP

Net resources are stated after charging:

	2024 £	2023 £
Auditors' remuneration - Audit	7,200	6,600
Auditors' remuneration - Non audit	1,800	1,800
Depreciation - owned assets	43,714	29,675
Deficit on disposal of fixed assets	26,653	(5,273)
	<u>78,367</u>	<u>34,802</u>

12. TRUSTEES' REMUNERATION AND BENEFITS

No trustees' received remuneration or other benefits during the year ended 31 March 2024 nor for the period ended 31 March 2023.

Trustees' Expenses

During the year no trustees (2023: none) were reimbursed for out of pocket expenses.

13. STAFF COSTS

	2024 £	2023 £
Wages and salaries	532,874	495,428
National insurance	43,771	45,306
Pension contributions	6,948	6,427
	<u>583,593</u>	<u>547,162</u>

The key management personnel of the charity during 2023-24 comprised the Commercial director and the Technical director. The total employee benefits of the key management personnel of the Charity were £163,715 (2023: £166,888).

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2024

The average monthly number of employees (full time equivalent) during the year was as follows:

	2024 Number	2023 Number
Average number of employees	25	22
	<u>25</u>	<u>22</u>

Two employees received emoluments within the range £70,000 to £79,999 (2023 - Two employees within the range of £70,000-£79,999).

14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - 2023

	Unrestricted funds £	Restricted funds £	Total 2023 £
INCOME FROM			
Donations and legacies	45,762	-	45,762
Charitable activities			
Charitable Operations	-	-	-
Other trading activities			
Other trading activities	1,278,482	-	1,278,482
Investment income	2,907	-	2,907
Total	<u>1,327,151</u>	<u>-</u>	<u>1,327,151</u>
EXPENDITURE ON			
Raising funds			
Commercial trading operations	956,316	-	956,316
Charitable activities			
Charitable Operations	235,739	-	235,739
Total	<u>1,192,055</u>	<u>-</u>	<u>1,192,055</u>
Net (expenditure)/income	135,096	-	135,096
Transfers between funds			
Net movement in funds	135,096	-	135,096
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>267,392</u>	<u>-</u>	<u>267,392</u>
TOTAL FUNDS CARRIED FORWARD	<u>402,488</u>	<u>-</u>	<u>402,488</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2024

15. TANGIBLE FIXED ASSETS - GROUP

	Computer Equipment £	Fixtures and Fittings £	Motor Vehicles £	Total £
COST				
At 1 April 2023	14,541	14,913	135,950	165,404
Additions	5,825	3,462	92,233	101,520
Disposals	(4,922)	(399)	(58,099)	(63,420)
At 31 March 2024	15,444	17,976	170,084	203,504
DEPRECIATION				
At 1 April 2023	6,094	9,337	35,636	51,067
Charge for year	6,165	4,326	33,223	43,714
Eliminated on disposals	(3,648)	(319)	(23,496)	(27,463)
At 31 March 2024	8,611	13,344	45,363	67,318
NET BOOK VALUE				
At 31 March 2024	6,833	4,632	124,721	136,186
At 31 March 2023	8,447	5,576	100,314	114,337

TANGIBLE FIXED ASSETS - CHARITY

	Computer Equipment £	Fixtures and Fittings £	Motor Vehicles £	Total £
COST				
At 1 April 2023	6,282	110	-	6,392
Additions	1,499	219	-	1,718
Disposals	-	-	-	-
At 31 March 2024	7,781	329	-	8,110
DEPRECIATION				
At 1 April 2023	2,094	-	-	2,094
Charge for year	2,594	-	-	2,594
Eliminated on disposals	-	-	-	-
At 31 March 2024	4,688	-	-	4,688
NET BOOK VALUE				
At 31 March 2024	3,093	329	-	3,422
At 31 March 2023	4,188	110	-	4,298

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2024

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Trade debtors	-	-	-	-
Other debtors and accrued income	20,117		321,898	263,509
Prepayments	57,623	56,651	1,455	2,042
	<u>77,740</u>	<u>56,651</u>	<u>323,353</u>	<u>265,551</u>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Little Lives UK Trading Ltd	-	-	-	-
Trade creditors	10,933	2,368	393	2,340
Social security and other taxes	13,340	7,709	(439)	82
Other creditors	34,631	26,031	6,589	8,550
Deferred income	-	-	-	-
	<u>58,904</u>	<u>36,108</u>	<u>6,543</u>	<u>10,972</u>

18. OPERATING LEASE COMMITMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024 £	2023 £
Expiring:		
Within one year	86,116	87,964
Between one and five years	302,500	162,616
More than five years	177,750	256,750
	<u>566,366</u>	<u>507,330</u>

The amount of non-cancellable operating lease payments recognised as an expense during the year was £87,964 (2023: £87,964).

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2024

19. MOVEMENT IN FUNDS

Analysis of unrestricted fund movements

	Balance at At 1.4.23 £	Incoming resources £	Resources expended £	Transfers £	Balance at At 31.3.24 £
General fund	402,488	1,424,672	(1,341,468)	-	485,692
	<u>402,488</u>	<u>1,424,672</u>	<u>(1,341,468)</u>	<u>-</u>	<u>485,692</u>

Comparatives for movement in funds

Analysis of unrestricted fund movements

	Balance at At 1.4.22 £	Incoming resources £	Resources expended £	Transfers £	Balance at At 31.3.22 £
General fund	267,392	1,327,151	(1,192,055)	-	402,488
	<u>267,392</u>	<u>1,327,151</u>	<u>(1,192,055)</u>	<u>-</u>	<u>402,488</u>

20. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2024 Total funds £
Fixed assets	136,186		136,186
Current assets	408,410		408,410
Current liabilities	(58,904)	-	(58,904)
	<u>485,692</u>	<u>-</u>	<u>485,692</u>

21. EMPLOYEE BENEFIT OBLIGATIONS

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £6,948 (2023: £6,427).

22. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024 nor for the period ended 31 March 2023.

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Transactions between group entities which have been eliminated on consolidation are not disclosed within the financial statements.

LITTLE LIVES UK

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2024

23. ULTIMATE CONTROLLING PARTY

The charity is not under the control of another entity or any one individual.

24. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Group 2024	Group 2023	Charity 2024	Charity 2023
	£	£	£	£
Net movement in funds	83,204	135,096	29,245	126,277
(Profit)/Loss on disposal of fixed assets	26,653	(5,273)	-	-
Depreciation charge	43,714	29,675	2,594	2,094
Interest received	(7,994)	(2,907)	(4,698)	(837)
(Increase)/decrease in debtors	(21,089)	9,842	(57,802)	(91,387)
Increase/(decrease) in creditors	22,796	4,299	(4,429)	9,428
	<u>147,284</u>	<u>170,732</u>	<u>(35,090)</u>	<u>45,575</u>

ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.23 £	Cash flow £	At 31.3.23 £
Net cash			
Cash at bank	267,608	63,062	330,670
	<u>267,608</u>	<u>63,062</u>	<u>330,670</u>