

CARE AND REPAIR WESTERN BAY

England & Wales · Charity number 1171877

Details

Status	Registered
Legal form	Charitable company
Company number	10568307
Registered	2017-03-02
Register	View on the Charity Commission register

Contact

Address	Llys Tawe Complex Players Industrial Estate Clydach Swansea SA6 5BQ
Phone	01792798599
Email	enquiries@candrbw.co.uk
Website	https://www.careandrepair.org.uk/en/your-area/western-bay-care-repair/

Activities

Objects: THE OBJECTS OF THE CHARITY ARE, TO RELIEVE THE NEEDS OF PEOPLE LIVING IN THE AREAS OF SWANSEA AND NEATH PORT TALBOT WHO ARE DISADVANTAGED BY REASON OF AGE, ILL-HEALTH OR DISABILITY, BY THE PROVISION OF SUPPORT, ASSISTANCE, FACILITIES, AMENITIES AND SERVICES TO SUCH PEOPLE IN RESPECT OF THEIR HOUSING AND SURROUNDING ENVIRONMENT.

Activities: The Objects of the Charity are, to relieve the needs of people living in the areas of Swansea and Neath Port Talbot who are disadvantaged by reason of age, ill-health or disability, by the provision of support, assistance, facilities, amenities and services to such people in respect of their housing and surrounding environment

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** Disability
- **Who:** Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** SWANSEA AND NEATH PORT TALBOT
- City Of Swansea
- Neath Port Talbot

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£2,825,278	£2,619,902	£995,519	39
2024-03-31	£3,468,108	£3,634,404	£945,517	50
2023-03-31	£2,804,559	£2,880,117	£1,150,367	57
2022-03-31	£3,135,565	£2,818,588	£1,282,302	54
2021-03-31	£2,608,251	£2,411,421	£772,960	46

Trustees

Name	Role	Appointed
JOHANNA HALL DAVIES	Chair	2017-01-17
Benjamin Hinchey		2020-10-01
Beverley Simmonds Owen		2024-03-26
CHRISTOPHER JONES		2017-01-17
Darren Williams		2019-01-23
David William Tovey		2017-01-17
Linda Adair Whittaker		2017-01-17
Neil Bennett		2024-03-26
ROBERT IAN DAVIES		2017-01-17

Accounts

REGISTERED COMPANY NUMBER: 10568307 (England and Wales)
REGISTERED CHARITY NUMBER: 1171877

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 MARCH 2025**

FOR

CARE AND REPAIR WESTERN BAY

CARE AND REPAIR WESTERN BAY
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

	Page
Report of the Trustees	2 to 9
Report of the Independent Auditors	10 to 12
Statement of Financial Activities	13
Balance Sheet	14
Cash Flow Statement	15
Notes to the Cash Flow Statement	16
Notes to the Financial Statements	17 to 33

CARE AND REPAIR WESTERN BAY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

CARE AND REPAIR WESTERN BAY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

OBJECTIVES AND ACTIVITIES

Objectives and aims

The organisation was formed for the benefit of the community. The objects of the Charity are, to relieve the needs of people living in the areas of Swansea and Neath Port Talbot who are disadvantaged by reason of age, ill-health or disability, by the provision of support, assistance, facilities, amenities and services to such people in respect of their housing and surrounding environment.

In giving effect to the above objectives, the Board uses its best endeavours to ensure that monies raised are to support the housing-related needs of older and disabled people.

The trustees of Care and Repair Western Bay have had regard to the guidance issued by the Charity Commission on public benefit and confirm that all of our activities are undertaken to further our charitable purposes for the public benefit. Our main objective is to support older people living in Neath Port Talbot and Swansea to enable them to live in safe, warm, secure and appropriate homes for their needs and to facilitate independent living.

Care and Repair provides a Core Casework home visiting service through the charity for older people to assess individual client housing need and accepts referrals from other Third Sector agencies, Health, Social Services, Housing and individual clients or their friends, family or carers. A wide range of Handyperson services are delivered in house through our Handyperson Service and our specialist Technical Service will support clients who are paying for works privately using external contractors.

Care and Repair is a unique service approach, which combines social care related individual assessments and values linked to dignity, care and respect and the technical expertise required for managing building work. It is a citizen-centred and problem-led service that is based on a visit to the older person's home. As such it relates a human assessment to a technical assessment of the lived environment, to provide a personalised package of home improvement. The objective is to support the older person's choice to remain living in their own home and in their own community for as long as they are able and chose to do so. The service method is not 'off the shelf' but 'individually tailored', using statutory assistance where relevant, but also a range of privately arranged, locally brokered and where possible in-house cost effective services to support informed choices. The service is holistic in that it will refer on to other statutory and third sector providers to ensure a comprehensive package of solutions are secured.

Handyperson Services

Whenever appropriate, practical Handyperson support has been given through the in-house Handyperson Team.

Handyperson Services give our client group access to safe, reliable low-cost solutions to their housing problems. It provides support to help people complete small and medium scale adaptations and repairs to their property. The service supports older people to accelerate discharge from hospital to a safe and comfortable home, prevent inappropriate hospital admission, promote physical and mental health and wellbeing, reduce reliance on statutory health and social care services and promote independent living. We have specialist Gas Safe and Walk in Shower services in house.

During 2024 - 2025 the Handyperson Service completed works for Care and Repair Western Bay under the following projects:

- Rapid Response Adaptations Programme (RRAP) - funded by Welsh Assembly Government.
- Mini Adaptations Grant and Comfort, Safety & Security Grant - funded by City & County of Swansea Housing Renewal & Adaptation Section.
- ENABLE (Swansea) - independent living grant funded by Welsh Government
- ENABLE (NPT) - independent living grant funded by Welsh Government
- Handyperson General Works - This service has provided additional access to Handyperson services for clients who have the resources to fund works but prefer Care and Repair staff based on trustworthiness and reputation.
- Hardship Fund - This fund supports the costs of some full-cost works, primarily General Works.
- Essential Access Grant - a minor adaptations grant funded by NPT County Borough Council Housing and Social Services Departments.
- Community Safety partnership - a minor security grant funded by NPT County Borough Council Crime Prevention Department.
- Keysafe Project - a keysafe fitting service - funded by NPT County Borough Council Social Services Department.
- Housing With Care ? a repair and adaptation service provided throughout the Region, funded by Welsh Government and administered by the West Glamorgan Regional Partnership Board
- Carers Partnership Project - funded by Welsh Government and administered by the West Glamorgan Regional Partnership Board
- Dementia Partnership - funded by Welsh Government and administered by the West Glamorgan Regional Partnership Board. Service delivery is in partnership with four other Third Sector organisations ? Age Cymru West Glamorgan, Citizens Advice Swansea Neath Port Talbot, Neath Port Talbot Carers Service and Swansea Carers Centre.

CARE AND REPAIR WESTERN BAY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

OBJECTIVES AND ACTIVITIES

Significant activities

We have provided advice and practical support to older people living in Swansea and Neath Port Talbot in respect of home repairs and adaptations to maintain independence and well being at home and reduce the risk of falls. Throughout the year demand for our services and referrals made have continued to increase and we are currently experiencing the busiest and most sustained period of demand for our services in our 24 year history.

Who used and benefited from our services:

Our objects limit the services we can provide to older people living in Neath Port Talbot and Swansea. 30% of the total population of the area (381,200 persons) is aged over 60 and Wales has the highest level of unfit housing throughout the UK.

Older people are most likely to live in poor conditions. In Wales, 23% of dwellings have repair costs over £1,000 and 4% have costs in excess of £5,000, terraced houses stand out as most likely to be in poor condition. The tendency to live in poor conditions increases with age, particularly after 80 and many homes contain potential risks to health and wellbeing of older people, particularly risks from excessive cold, damp or falls. The needs of older people can be varied and complex and we treat each client individually, offering them a bespoke and holistic Casework service and Healthy Homes Assessment.

The population needs assessment completed by the Western Bay Regional Partnership Board highlights the following key points for older people living in Swansea and Neath Port Talbot;

- 1 in 5 over 75s will suffer from sight loss and 1 in 6 will also have hearing loss.
- A high proportion of older people will suffer from chronic medical conditions, 48% will be living with dementia and 1 in 3 will suffer from falls related to ill health.
- Excess winter deaths are highest amongst older people and this can lead to increased admission rates.
- The number of older people receiving social care support is higher across the region than the national average which will impact significantly on delayed transfers of care. Poor home environments will delay hospital discharge because of unsafe or unsuitable conditions.
- Older people are more likely to be economically dependent and with 73,266 older owner occupiers and private rented tenant across the region the housing stock of older people is more likely to be in a state of disrepair and be unsuitable for their needs.

The majority of older people that we work with insist that they wish to remain in their own homes and remain living independently for as long as they are able. Our services help older people address housing issues and meet their other needs in order to facilitate independent living. This helps people 'stay put' at home and in their communities.

As an independent non-statutory not-for-profit Home Improvement Agency Care and Repair Western Bay provides practical support, information and advocacy for older and disabled people and carers living within the City & County of Swansea and the County Borough of Neath Port Talbot. The organisation is closely monitored and supported by Care & Repair Cymru on behalf of Welsh Government.

The Agency's Strategic Business Plan 2024 - 2027 continues to reflect the organisation's role in supporting the statutory sector's objectives to promote health, social care and wellbeing of older and disabled people and their carers. Welsh Government continues to fund the support provided by Care and Repair Western Bay's core casework and technical services, alongside several funding routes from local and national funding partners.

Care and Repair Western Bay works in close partnership with statutory sector service providers including Neath Port Talbot County Borough Council's Social Services and Housing Department, City & County of Swansea Directorates of Social Services & Housing and Swansea Bay University Health Board.

Care and Repair Western Bay supports the housing needs of residents whose homes are in need of repair, improvement or adaptation. Where necessary, specialist support is provided by visiting staff that, in the first instance, complete a Healthy Home Check to help identify issues, access funding and/or provide advice and information. In addition, Care and Repair Western Bay has developed a range of projects that provide practical solutions; for example, organising the supply and fitting of minor adaptations and the completion of small repairs. The combination of our staff support and service options as well as our clients' knowledge that we will always be a safe option for their future housing problems aims to ensure that they remain comfortable, independent, safe and secure in their communities for as long as possible.

Every year Care & Repair Cymru carry out a Performance Evaluation for each agency. Care and Repair Western Bay's 2023 - 2024 Performance Evaluation reflects that the Agency has met all its performance baselines and quality standards to a high level. These are notable achievements in a year with demands on the service recorded at the highest ever, with the report highlighting that the Agency continues to be a "pacesetter" in Wales.

CARE AND REPAIR WESTERN BAY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

OBJECTIVES AND ACTIVITIES

All eligible clients are offered the support of our casework and technical services team. These staff focus on providing a bespoke service, utilising our own projects as a primary solution for most of our clients' needs. The standard home visit assessment includes the Caseworker completing:

- A Healthy Homes Check of property condition and an environmental risk assessment in and around the home to identify potential hazards.
- A Falls Risk Assessment (FRAT) using a standard assessment framework
- A Trusted Assessor Assessment that would identify the need for small scale aids and adaptations.
- A financial assessment that will ensure full welfare benefit maximisation and an eligibility check for a range of statutory grants and charitable funding. Each client has a welfare benefits check with appropriate applications completed when identified.

Clients are referred to other statutory and third sector organisations when other help is needed.

Between April 2024 and March 2025 the Casework and Technical team visited 2,768 older people in housing need to complete a Healthy Homes Check and falls risk assessment. Casework support for welfare benefit claims obtained an additional income of £3,158,157 for 489 of our clients. The Casework Team also accessed £5,047 charitable and hardship funds to support 53 clients with the costs of works.

Visiting Casework and Technical staff are qualified trusted assessors and NEA Fuel Poverty Assessors. We continue to increase our technical support for clients who wish to privately fund their work. The Technical Service supported 194 older people to privately finance works via external contractor to the value of £651,223. More detail of the achievements of our core service can be found in the Care and Repair Western Bay Evaluation 2024 - 2025.

Public benefit

The trustees of Care and Repair Western Bay have had regard to the guidance issued by the Charity Commission on public benefit and confirm that all of our activities are undertaken to further our charitable purposes for the public benefit. Our main objective is to support older people living in Neath Port Talbot and Swansea to enable them to live in safe, warm, secure and appropriate homes for their needs and to facilitate independent living. We provide a wide range of home visiting Casework services through the charity and a wide range of Handyperson services through our social enterprise, Care and Repair Solutions, to meet these objectives.

Volunteers

Volunteers working as members of the Board of Trustees of the organisation form a significant contribution to Care and Repair Western Bay and Care & Repair Solutions. There are no other volunteers. Board Members spend over 200 hours a year supporting the organisation.

FINANCIAL REVIEW

Financial Review

The financial statements for the year ended 31 March 2025 summarises Care and Repair Western Bay's activities together with those of our trading arm that is no longer in operation, Care & Repair Solutions.

Care and Repair Western Bay's Board of Trustees is satisfied with the performance of Care and Repair Western Bay, and considers the state of affairs to be satisfactory, and to remain satisfactory for the foreseeable future.

Income

The total income for the year was £2,825,278 (2024: £3,648,108) comprising:

Grants and donations £2,596,030 (2024: £2,350,975)

Trading income £217,263 (2024: £1,094,660)

Other income £5,466 (2024: £18,086)

Bank interest receivable £5,782 (2024: £4,387)

Expenditure

The total expenditure for the year was £2,657,548 (2024: £3,634,403)

Expenditure remains under constant review, as the organisation continues to make every effort to control its administration costs.

The Charity has reported a profit for the year after tax of £192,730 after accounting for defined benefit pension costs of £25,000.

Reserves

The Charity's unrestricted reserves as at the 31 March 2025 stood at £995,519 (2024: £802,789)

CARE AND REPAIR WESTERN BAY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

FINANCIAL REVIEW

Reserves policy

Care and Repair Western Bay's Board of Trustees has considered the reserves policy with the aim of ensuring that the Group's future expenditure can be met, given certain assumptions made about future income streams.

The objectives of the reserves policy have been set as follows:

- To account for the level of reserves required for future funding in the context of budget selling and fund raising
- To account for reserves in an appropriate manner that will satisfy regulation and contributory funders
- To ensure that Care and Repair Western Bay has sufficient reserves to cover any contingent statutory costs that would arise on a winding down of the society's operations

Pension deficit

Pension deficits have been considered by the Board of Trustees and we have worked together to reduce employer contribution costs. The employer contribution for the Defined Contribution Scheme was 5% during the period. Staff are legally obliged to contribute a minimum of 5% if they are a member of the pension scheme.

The Board is aware of its responsibilities and have taken steps to reduce current costs whilst monitoring long term liabilities.

FUTURE PLANS

We plan to continue delivering our Casework, Technical Service and in house Handyperson services for as long as practicable, subject to satisfactory funding arrangements and ongoing sustainability. During 2025 - 2026 we aim to help 3,000 older people through our Casework and Technical service and a further 6,000 people through our practical services.

We aim to diversify our funding arrangements as much as possible by sourcing alternatives to traditional grant funders and to develop the range of works completed within the practical service. All of our activities remain focused on helping and supporting older people to repair, maintain and adapt their homes so that they are able to live in safe, secure, warm and comfortable homes appropriate to their needs and that maximise independence and well-being.

During 2025 - 2026 Care and Repair Western Bay's Board of Trustees must focus on:

- Consolidating activities through reviewing the structure and purpose of the organisation
- Continuing to publicise and promote awareness of Care & Repair
- Continuing to support all staff teams through flexible hybrid working arrangements
- Maintaining good staff structures that provide mutual support and guidance for all staff
- Working in partnership with other Third Sector organisations to maximise revenue funding opportunities and service development
- Working together to ensure the best future for our organisation

Together we will continue to support our funding partners by providing accountability, value for money and excellent service delivery as exemplar Care & Repair for the City & County of Swansea, the County Borough of Neath and Port Talbot and Swansea Bay University Health Board.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Care and Repair Western Bay was incorporated on 17 January 2017 following the merger of Care and Repair Neath Port Talbot and Swansea Care and Repair. The company was established under a memorandum of association and is governed under its Articles of Association. These outline the powers and objects of the charity and provide that in the event of the company being wound up the liability of its members is limited to a sum of £1.

Recruitment and appointment of new trustees

All trustees give their time voluntarily and receive no benefits from the charity. There were 9 subscribers to the Memorandum of association when the company was established. These original subscribers and trustees were: Sara Forster, David Tovey, Linda Whittaker, Christopher Jones, Johanna Davies, Eirian Davies, Colin Morgan, John Rogers and Robert Davies.

Under the requirements of the Articles of Association the trustees have control of the charity and its property and funds.

Every trustee after appointment or reappointment must sign a declaration of willingness to act as a charity trustee of the charity before he or she may vote at any meeting of the trustees. Apart from the first trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the trustees.

In selecting individuals for appointment as trustees, the trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity. All trustees are appointed by vote by the Board of Trustees.

CARE AND REPAIR WESTERN BAY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The affairs of the organisation are directed by the Board of Trustees who meet on a regular basis. The Board shall consist of five members or such greater number not exceeding twelve. The Board currently consists of 9 trustees meeting quarterly to discuss Care and Repair Western Bay, review the financial position, assess strategy and performance, and all other charity matters which require the decision of the Board in accordance with the Constitution.

Decision making

The Board of Trustees must meet at least quarterly and are responsible for the strategic direction and policy making of the charity. A skills matrix of trustees has been completed and the trustees are from a variety of backgrounds relevant to the history, work and environment of the charity.

The trustees are responsible for ensuring that the charity is carrying out its purposes for the public benefit as well as ensuring performance and financial accountability, formulating policy and gaining foresight, strategic thinking and supervising management.

Day to day responsibility for the charity rests with the Chief Officer and in turn the Operations & Compliance Manager. To facilitate effective operations the management team has delegated authority, as approved by the trustees, for operational matters including finance and performance related activity. Employees of the charity attending the Board of Trustees meetings do not have any voting rights.

New Members are given an induction pack containing:

1. Governing Documents

- 1.1 Care and Repair Western Bay Articles of Association
- 2. The Role of Board Trustees
 - 2.1 Board Trustee Job Description
 - 2.2 The Essential Trustee - Charity Commission Guidance
 - 2.3 Guidance for Board Members: Decision Making -Charity Commission Guidance
 - 2.4 Hallmarks of an Effective charity -Charity Commission Guidance
 - 2.5 Conflict of Interest Guide -Charity Commission Guidance
 - 2.6 Conflict of Interest Guide -ICSA Guidance
 - 2.7 Trustee Expenses -Charity Commission Guidance
 - 2.8 Care and Repair Group Conflict of Interest Policy

3. Standing Orders and Terms of Reference

- 3.1 Standing Orders for meetings of Care and Repair Western Bay Board of Trustees
- 3.2 Terms of Reference for Care and Repair Western Bay Board of Trustees' Standing Committee

4. Membership Policy for Care and Repair Western Bay Trustees

- 5. Finance
 - 5.1 Financial Regulations including Schedules of Delegated Authority
 - 5.2 Care and Repair Western Bay Reserves Policy
 - 5.3 Consolidated Financial Statements 2023 - 2024

6. Business Plans

- 6.1 Care and Repair Western Bay Business Plan 2024 - 2027
- 6.2 Business Continuity Plan

7 Health and Safety

- 7.1 Health and Safety Policy and Plan
- 7.2 Health and Safety additional information

8 Care and Repair Western Bay General Information

- 8.1 Care and Repair Western Bay Board of Trustees
- 8.2 Care and Repair Western Bay Organisational Staff Chart 2025

9 Care & Repair Cymru - Useful Information

- 10 Declaration of Interests Form

All Board Members are encouraged to attend training sessions

Induction and training of new trustees

Potential trustees are invited to observe at meetings of the trustees. New trustees are invited to meet with the Chief Officer and visit the offices to familiarise themselves with the charity and the context within which it operates. A Trustee Induction pack is provided which covers: obligations of trustees, conflict of interest, the operational and financial framework of the charity, the aims, objectives and activities of the charity, performance and future plans and objectives.

A copy of the charity's Articles of Association and Charity Commission guidance and information is provided to new trustees and updated for current trustees when necessary.

CARE AND REPAIR WESTERN BAY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk Review

The Board of Trustees has a risk management strategy which comprises of:

- A quarterly review of the risks the organisation may face
- The establishment of systems and procedures to mitigate those risks identified in the review, and
- The implementation of procedures designed to minimise any potential impact on the organisation should those risks materialise

Current 'high risk' examples are service delivery and sustainability in a cost of living crisis or the Pension Deficit liability. Major risks are reviewed at Board level and systems and procedures are established to manage those risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

10568307 (England and Wales)

Registered Charity number

1171877

Registered office

Llys Tawe Complex
Players Industrial Estate
Clydach
Swansea
SA6 5BQ

Trustees

D W Tovey (Chair)
Mrs J Hall Davies (Vice Chair)
C R Jones
D P Harrison (resigned 5.4.25)
P D Richards (resigned 8.4.25)
Mrs L A Whittaker
D Williams
B Hinchey (Finance Sub Committee Chair)
Ms S Learmonth (resigned 20.8.24)
R I Davies
N Bennett
B T Simmonds Owen

Senior Management Team

Emma Tweed - Chief Officer
Steven George - Operations & Compliance Manager

Company Secretary

E Tweed

Auditors

Bevan Buckland LLP (Statutory Auditors)
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

Solicitors

JCP Solicitors Limited
Venture Court
Waterside Business Park
Valley Way
Enterprise Park
Swansea
SA7 8AH

CARE AND REPAIR WESTERN BAY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Care And Repair Western Bay for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Bevan Buckland LLP (Statutory Auditors), will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on **26.09.2025**..... and signed on its behalf by:



.....
D W Tovey - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF CARE AND REPAIR WESTERN BAY

Opinion

We have audited the financial statements of Care And Repair Western Bay (the 'charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF CARE AND REPAIR WESTERN BAY

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Identifying and assessing potential risks related to irregularities.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- enquiring of management, including obtaining and reviewing support documentation, concerning the company's policies and procedures relating to:
 - identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
 - internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations;
- discussing among the engagement team how and where fraud might occur in the Financial Statements and any potential indicators of fraud.
- obtaining an understanding of the legal and regulatory frameworks that the company operates in, focusing on those laws and regulations that had a direct effect on the Financial Statements or that had a fundamental effect on the operations of the company, The key laws and regulations we considered in this context included the UK Companies Act and relevant tax legislation.

Audit response to risks identified

In addition to the above, our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with relevant laws and regulations;
- enquiring of management concerning actual and potential litigation and claims; performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance and reviewing correspondence with HMRC;
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments;
- assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and
- evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

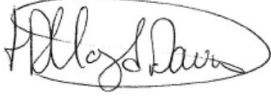
We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
CARE AND REPAIR WESTERN BAY**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Henry Lloyd Davies (Senior Statutory Auditor)
for and on behalf of Bevan Buckland LLP (Statutory Auditors)
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA
Date: 26.09.2025.....

CARE AND REPAIR WESTERN BAY

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	13,804	-	13,804	16,398
Charitable activities	4				
Charitable activities		241,561	2,558,665	2,800,226	3,429,237
Investment income	3	5,782	-	5,782	4,387
Other income	5	5,466	-	5,466	18,086
Total		266,613	2,558,665	2,825,278	3,468,108
EXPENDITURE ON					
Charitable activities					
Charitable activities	6	57,973	2,558,665	2,616,638	3,634,403
Other		3,264	-	3,264	
Total Expenditure		61,237	2,558,665	2,619,902	3,634,403
Re-measurement gains/(loses) on defined benefit pension		25,000	-	25,000	(66,000)
NET INCOME BEFORE TAXATION		230,376	-	230,376	(232,295)
Taxation	12	37,646	-	37,646	27,446
NET INCOME		192,730	-	192,730	(204,850)
Transfers between funds		-	-	-	-
Net movement in funds	20	192,730	-	192,730	(204,850)
RECONCILIATION OF FUNDS					
Total funds brought forward		802,789	-	802,789	1,150,367
TOTAL FUNDS CARRIED FORWARD		995,519	-	995,519	945,517

CARE AND REPAIR WESTERN BAY

**BALANCE SHEET
31 MARCH 2025**

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	14	87,857	-	87,857	124,641
		<u>87,857</u>		<u>87,857</u>	<u>124,641</u>
CURRENT ASSETS					
Stocks		14,250	-	14,250	14,250
Debtors	15	239,871	-	239,871	228,794
Cash at bank and in hand		<u>969,145</u>	-	<u>969,145</u>	<u>1,017,708</u>
		1,223,266	-	1,223,266	1,260,752
CREDITORS					
Amounts falling due within one year	16	(150,569)	-	(150,569)	(193,798)
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CURRENT ASSETS		1,072,554		1,072,697	1,066,953
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,160,554</u>	<u>-</u>	<u>1,160,554</u>	<u>1,191,594</u>
CREDITORS					
Amounts falling due after one year	17	(14,035)	-	(14,035)	(19,135)
PROVISIONS FOR LIABILITIES	18	<u>(151,000)</u>	<u>-</u>	<u>(151,000)</u>	<u>(226,942)</u>
NET ASSETS		995,519	-	995,519	945,517
FUNDS	20				
Unrestricted funds		995,519	-	995,519	945,517
Restricted funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL FUNDS		<u>995,519</u>	<u>-</u>	<u>995,519</u>	<u>945,517</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26.09.2025 and were signed on its behalf by:



.....
D W Tovey - Trustee

CARE AND REPAIR WESTERN BAY
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	(142,473)	(120,378)
Interest paid		(1,323)	(339)
Net cash provided by operating activities		<u>141,150</u>	<u>(116,330)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(5,242)	(6,297)
Proceeds from sale of tangible fixed assets		-	17,600
Interest received		(5,782)	4,387
Net cash used in investing activities		<u>(11,024)</u>	<u>15,690</u>
Cash flows from financing activities			
HP repayments in year		(5,099)	(1,266)
Net cash used in financing activities		<u>(5,099)</u>	<u>(1,266)</u>
Change in cash and cash equivalents in the reporting period		(125,027)	(106,293)
Cash and cash equivalents at the beginning of the reporting period		844,118	1,124,001
Cash and cash equivalents at the end of the reporting period		<u>969,145</u>	<u>1,017,708</u>

CARE AND REPAIR WESTERN BAY

NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2025

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025	2024
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	234,468	(224,278)
Adjustments for:		
Depreciation charges	42,026	61,649
Interest payable	1,323	339
(Profit)/loss on disposal of fixed assets	-	865
Re-measurement gains/(losses) on defined benefit pension	74,000	10,983
Interest received	5,782	(4,387)
(Increase)/decrease in stocks	(14,250)	18,410
(Increase)/decrease in debtors	(43,201)	93,003
Increase in creditors	32,063	(80,295)
	<u>(142,473)</u>	<u>(120,378)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.24	Cash flow	At 31.3.25
	£	£	£
Net cash			
Cash at bank	<u>1,017,708</u>	<u>(48,563)</u>	<u>969,145</u>
Total	<u>1,017,708</u>	<u>(48,563)</u>	<u>969,145</u>

During the year, the company acquired assets from its subsidiary, Care and Repair Solutions Limited, with a total value of £12,263. The consideration for these assets remains unpaid at the year end and is included within intercompany balances. As this transaction did not involve the movement of cash, it has been excluded from the statement of cash flows.

CARE AND REPAIR WESTERN BAY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Basis of preparation: Merger accounting

The financial statements represent the combined financial position of Care and Repair Western Bay and Care (Charity Number: 1171877) and Care & Repair Solutions Ltd (Registered Number: 07578751).

On the 1st April 2024, the assets, liabilities and operations of Care & Repair Solutions Ltd were transferred to Care and Repair Western Bay. In accordance with the SORP, as the conditions of this reconstruction being treated as a merger were met, the principles of merger accounting have been adopted to account for this transaction. All assets and liabilities have been transferred at their book value at the merger date.

The results of the current reporting period are disclosed in the statement of financial activities. Due to the merger date being the first day of the accounting period, no split year adjustments are required.

Previous Reporting Period

	Care & Repair Solutions Ltd	Care and Repair Western Bay	Combined total
Total income	1,244,749	3,131,428	4,376,177
Total expenditure	(1,349,898)	(3,148,293)	(4,498,191)
Net income/(expenditure)	(105,149)	(16,865)	(122,014)
Other gains/(losses)	-	(66,000)	(66,000)
Net movement in funds	-	(92,865)	(92,865)
Total funds brought forward	254,713	895,654	1,150,367
Total funds carried forward	149,564	802,789	952,353

Analysis of net assets at the date of merger

	Care & Repair Solutions Ltd	Care and Repair Western Bay	Combined total
Net assets	149,564	802,789	952,353
Represented by:			
Unrestricted funds	149,564	802,789	952,353
Restricted income funds	-	-	-
Endowment funds	-	-	-
Total funds	149,564	802,789	952,353

CARE AND REPAIR WESTERN BAY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The trustees have made this assessment based on reviewing financial budgets and forecasts for a period of 12 months from the date of the approval of these financial statements. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

This includes capital grants.

Donations and legacies income includes donations, gifts and grants that provide core funding or are of a general nature and are recognised where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when the donor specifies it must be used in future accounting periods or the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions. This income is recognised where there is entitlement, when the receipt is probable and the amount can be measured reliably. Income is deferred when the amounts received are in advance of the performance of the service or 'event to which they relate.

Other trading activities are recognised as the related services are provided and there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Income is deferred when the amounts received are in advance of the delivery of the service or event to which it relates.

Investment income is recognised on a receivable basis.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

CARE AND REPAIR WESTERN BAY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

Expenditure on charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature to support them.

Support costs are those costs that, whilst necessary to deliver an activity, do not themselves produce or constitute the output of the charitable activity. This includes governance costs which are those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountancy fees and costs linked to the strategic management of the charity as well as a proportion of salaries based on an approximation of time spent in this area.

Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Allocation and apportionment of costs

All costs are allocated between the expenditure categories on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; salaries and related costs are apportioned based on time spent and overhead costs are apportioned in accordance with the proportion of employees.

Tangible fixed assets

The acquisition of motor vehicles, computers, office and other equipment is capitalised where the gross cost of such items exceeds £250, and the net cost after grants and other capital contributions is written off over the estimated useful life of that asset.

Depreciation is charged on a straight line basis at rates estimated to write off the net cost of fixed assets over their useful economic life as follows:

Improvements to property	Over the term of the lease
Motor Vehicles	25% - 33.33% straight line
Computer equipment	25% straight line
Office equipment	25% straight line

Fixed assets are initially recorded at cost.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The organisation also participates in the Social Housing Pension Scheme (SHPS) funded and contracted-out of the State Pension scheme. It is not possible in the normal course of events to identify on a consistent and reasonable basis the share of underlying assets and liabilities to individual participating employers. This is because the Scheme is a multi-employer scheme where the scheme assets are co-mingled for investment purposes, and benefits are paid from total scheme assets. Accordingly, due to the nature of the scheme, the accounting charge for the period represents the employer contribution payable.

Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of the ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

CARE AND REPAIR WESTERN BAY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their useful lives or the lease term, whichever is the shorter.

Employee benefits

When employees have rendered service to the group, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

Financial Instruments

The group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Debtors

Debtors with no stated interest rate and receivable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors

Creditors and provisions are recognised where the group has a present Obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Provision for liabilities

Provision are recognised when the charity has a present obligation (legal or constructive) from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Significant accounting judgements and estimates

Estimates and judgements are continually evaluated and are based on historical experience and other relevant factors, including expectations of future events that are believed to be reasonable under the circumstances.

The preparation of the financial statements requires management to make estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, be likely to differ from the related actual results. No estimates or assumptions have been identified that have Significant risk of causing material adjustment to the carrying amounts of assets and liabilities within the next financial year.

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Client donations	13,804	16,398
	<u>13,804</u>	<u>16,398</u>

3. INVESTMENT INCOME

	2025	2024
	£	£
Deposit Account interest	<u>5,782</u>	<u>4,387</u>

CARE AND REPAIR WESTERN BAY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

4. INCOME FROM CHARITABLE ACTIVITIES

	2025	2024
	£	£
Grants	2,582,963	2,334,577
Charitable trading income	217,263	1,094,660
	<u>2,800,226</u>	<u>3,429,237</u>

Grants received, included in the above, are as follows;

	2025	2024
	£	£
Age Cymru West Glamorgan Dementia Partnership	43,360	53,798
Care and Repair Cymru	131,167	83,087
City & Council of Swansea ENABLE	445,519	455,354
NPT ENABLE	50,143	-
City & Council of Swansea Housing Department	490,061	156,782
Neath Port Talbot CBC	107,240	-
Neath Port Talbot Essential Access Grant	-	69,360
RPB Housing with Care	142,054	579,070
Swansea Bay University Health Board – Carers Project	83,265	83,265
Swansea Bay University Health Board – Hospital to Home	33,587	33,587
Electrical Safety First	10,000	-
WDP Affordable Warmth	10,000	-
Welsh Government Home Improvement Agency Core	509,361	511,965
Welsh Government – RRAP Capital Grant	448,657	308,309
Independent Age	29,988	-
Welsh Government Home Improvement Agency Core	13,420	-
Welsh Government – RRAP Capital Grant	4,315	-
NPT Warm Wales Project	6,528	-
Other	24,298	-
	<u>2,582,963</u>	<u>2,334,577</u>

CARE AND REPAIR WESTERN BAY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

5. OTHER INCOME

	2025	2024
	£	£
Other income	<u>5,466</u>	<u>18,086</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct costs £	Support costs £	Totals £
Charitable Activities	<u>1,578,642</u>	<u>1,037,996</u>	<u>2,616,638</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2025	2024
	£	£
Staff costs	482,164	1,403,544
Direct purchasing and contractor costs	985,707	1,684,559
Other direct costs	-	76,781
Staff training costs	10,656	13,996
Travel and Subsistence	3,161	21,293
Rent, rates and other premises costs	26,334	24,875
Insurance	32,622	33,806
Light and heat	4,687	22,782
Cleaning costs	8,389	8,751
Telephone costs	-	19,057
Printing, postage and stationery	9,412	6,646
Repairs and maintenance	1,268	11,358
Sundry expenses	4,945	-
Computer costs	8,803	29,593
Recruitment costs	494	4,200
	<u>1,578,642</u>	<u>3,361,241</u>

8. SUPPORT COSTS

	Management	Professional	Other £	Governance £	Totals £
Care & Repair	<u>848,968</u>	<u>-</u>	<u>167,793</u>	<u>21,235</u>	<u>1,037,996</u>

CARE AND REPAIR WESTERN BAY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Auditors' remuneration	21,235	12,866
Depreciation – owned assets	42,026	30,305
Profit/(loss) on sale of tangible fixed assets	-	6,920
Expenses under operating leases	27,365	24,750

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no expenses paid to trustees in the year. In the prior year the charity paid £nil in relation to training expenditure and towards the costs of holding trustee meetings.

11. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	1,149,915	1,403,094
Social security costs	107,795	62,798
Other pension costs	73,422	50,114
	<u>1,331,132</u>	<u>1,516,006</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Employed staff	<u>39</u>	<u>51</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2025	2024
£60,001 - £70,000	<u>1</u>	<u>-</u>

The total key management personal remuneration benefits during the year were £126,955 (2024 £123,668).

12. TAXATION

Analysis of the tax (credit)/charge

The tax (credit)/charge for the year was as follows:

	2025	2024
	£	£
Current tax		
UK corporation tax	39,588	(18,060)
Deferred tax	(1,942)	(9,386)
	<u>37,646</u>	<u>(27,446)</u>

CARE AND REPAIR WESTERN BAY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

13. COMPARATIVES FOR THE CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	16,398	-	16,398
Charitable activities			
Charitable activities	2,542,416	886,821	3,429,237
Investment income	4,387	-	4,387
Other income	18,086	-	18,086
Total	2,581,287	886,821	3,468,108
EXPENDITURE ON			
Charitable activities			
Charitable activities	2,747,583	886,821	3,634,404
Total Expenditure	2,747,583	886,821	3,634,404
Re-measurement gains/(loses) on defined benefit pension	(66,000)	-	(66,000)
NET INCOME BEFORE TAXATION	(232,296)	-	(232,296)
Taxation	27,446	-	27,446
NET INCOME/(EXPENDITURE)	(204,850)		(204,850)
RECONCILIATION OF FUNDS			
Total funds brought forward	1,150,367	-	1,150,367
TOTAL FUNDS CARRIED FORWARD	945,517	-	945,517

CARE AND REPAIR WESTERN BAY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

14. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Motor vehicles £	Computer equipment and tools £	Totals £
COST					
At 1 April 2024	146,758	18,909	70,389	73,029	309,085
Additions	-	897	-	4,345	5,242
Disposals	-	-	-	-	-
Transfers on hive-up	-	-	136,077	25,697	161,774
At 31 March 2025	<u>146,758</u>	<u>19,806</u>	<u>206,466</u>	<u>103,070</u>	<u>476,101</u>
DEPRECIATION					
At 1 April 2024	111,600	16,326	15,596	53,185	196,707
Charge for year	4,930	1,092	24,133	11,871	42,026
Disposals	-	-	-	-	-
Transfers on hive-up	-	-	127,762	21,749	149,511
At 31 March 2025	<u>116,530</u>	<u>17,418</u>	<u>167,491</u>	<u>86,805</u>	<u>388,244</u>
NET BOOK VALUE					
At 31 March 2025	<u>30,228</u>	<u>2,388</u>	<u>38,975</u>	<u>16,266</u>	<u>87,857</u>
At 31 March 2024	<u>35,158</u>	<u>2,583</u>	<u>54,793</u>	<u>19,844</u>	<u>112,378</u>

The transfers on hive-up relate to assets acquired by the Charity from its wholly owned subsidiary.

The net book value of motor vehicles held on finance lease at the year ended 31st March 2025 was £17,538 (2024: £23,916).

CARE AND REPAIR WESTERN BAY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade debtors	167,730	30,296
Amounts owed by group undertakings	-	-
Other debtors	29,137	105,113
Prepayments and accrued income	43,004	75,325
	<u>239,871</u>	<u>210,734</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Hire purchase contracts	5,100	5,099
Trade creditors	36,756	118,768
Social security and other taxes	25,111	23,444
VAT	11,194	-
Other creditors	14,750	34,278
Accruals and deferred income	57,838	12,210
	<u>150,569</u>	<u>193,799</u>

17. CREDITORS: AMOUNTS FALLING AFTER WITHIN ONE YEAR

	2025	2024
	£	£
Hire purchase contracts	14,035	19,135
	<u>14,035</u>	<u>19,135</u>

18. PROVISIONS FOR LIABILITIES

	2025	2024
	£	£
Defined pension scheme provision	151,000	225,000
Deferred tax provision	-	3,331
	<u>151,000</u>	<u>228,331</u>

19. SECURED DEBTS

The following secured debts are included within creditors:

	2025	2024
	£	£
Hire purchase contracts	19,135	24,234
	<u>19,135</u>	<u>24,234</u>

Hire purchase liabilities are secured by the assets to which the agreement relates and are included within tangible fixed assets.

CARE AND REPAIR WESTERN BAY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

20. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	802,789	192,730	995,519
TOTAL FUNDS	<u>802,789</u>	<u>192,730</u>	<u>995,519</u>

CARE AND REPAIR WESTERN BAY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

20. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	266,613	(98,883)	25,000	192,730
Restricted funds				
Rapid Response Adaptations Programme	466,392	(466,392)	-	-
Essential access	73,522	(73,522)	-	-
ENABLE (Swansea) fund	445,519	(445,519)	-	-
Benevolent funding	750	(750)	-	-
Warm Homes fund (ICF)	6,528	(6,528)	-	-
Managing Better fund (ICF)	43,122	(43,122)	-	-
Care & Repair Cymru - Hospital to Home	43,976	(43,976)	-	-
City & County of Swansea MAG	381,397	(381,397)	-	-
NPTCBC Keysafe Project	1,610	(1,610)	-	-
NPTCBC Security Project	2,108	(2,108)	-	-
City & County of Swansea Framework	103,322	(103,322)	-	-
Welsh Government HIA Core	509,361	(509,361)	-	-
City & County of Swansea Comfort Safety & Security	5,342	(5,342)	-	-
RPB RIF Revenue Carer's Project	83,265	(83,265)	-	-
RPB RIF Revenue Hospital to Home Caseworker	33,587	(33,587)	-	-
Age Cymru West Glamorgan RIF Revenue Dementia Project	43,360	(43,360)	-	-
HWC Capital Swansea Bay Health Board	142,054	(142,054)	-	-
Affordable Warmth	10,000	(10,000)	-	-
Independent Age Grant	29,988	(29,988)	-	-
Care & Repair Cymru Older Not Colder	43,319	(43,319)	-	-
Electrical Safety First Grant	10,000	(10,000)	-	-
NPT ENABLE	50,143	(50,143)	-	-
NPTCBC Additional Funding Regional Partnership Board	30,000	(30,000)	-	-
	<u>2,558,665</u>	<u>(2,558,665)</u>	<u>-</u>	<u>-</u>
TOTAL FUNDS	<u>2,825,278</u>	<u>(2,657,548)</u>	<u>25,000</u>	<u>192,730</u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	895,654	(92,865)	802,789
TOTAL FUNDS	<u>895,654</u>	<u>(92,865)</u>	<u>802,789</u>

CARE AND REPAIR WESTERN BAY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

20. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	3,468,108	(3,606,958)	(66,000)	(204,850)
TOTAL FUNDS	<u>3,468,108</u>	<u>(3,606,958)</u>	<u>(66,000)</u>	<u>(204,850)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	895,654	99,865	995,519
TOTAL FUNDS	<u>895,654</u>	<u>99,865</u>	<u>995,519</u>

CARE AND REPAIR WESTERN BAY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

RESTRICTED FUNDS

Rapid Response Adaptations Programme

Welsh government provide funding to enable the charity to deliver a service as part of a partnership approach that provides a rapid response to referrals from Health and Social Care professionals for minor repairs/adaptations.

Essential access

Funding from Neath Port Talbot County Borough Council Housing and Social Services Department for minor repairs and adaptations in the Neath Port Talbot area.

ENABLE (Swansea) fund

Welsh Government funding was received for the delivery of adaptations in relation to ENABLE Support for Independent Living for the local authority of Swansea.

NPT ENABLE

Welsh Government funding was received for the delivery of adaptations in relation to ENABLE Support for Independent Living for the local authority of Neath Port Talbot.

NPTCBC Additional Funding Regional Partnership Board

Welsh Government funding was received for the delivery of adaptations in relation to Independent Living for the local authority of Neath Port Talbot.

Benevolent Funding

Charitable grant funding was received on behalf of the client following a Caseworker application for support.

Care & Repair Cymru – Hospital to Home

Funding was received for the provision of a Hospital to Home Caseworker Service to assist clients with safe hospital discharge and preventative adaptations.

City & County of Swansea MAG

Funding was received for the delivery of a Minor Adaptations Grant in relation to Independent Living for clients living in the local authority of Swansea.

NPTCBC Keysafe Project

A pay as you go service for the provision and fitting of keysafes for clients in the local authority of Neath Port Talbot. Funded by NPTCBC.

NPTCBC Security Project

A pay as you go service for the provision and fitting of security measures for clients in the local authority of Neath Port Talbot. Funded by NPTCBC.

City & County of Swansea Framework

Private income generated from the completion of medium and larger Disabled Facilities Grant adaptation works.

Welsh Government HIA Core

Welsh government provided funding to enable the charity to deliver a Core Casework and Technical service to home owners and private rented tenants aged over 60 living in the region.

City & County of Swansea Comfort Safety & Security Grant

Funding was received for the delivery of a Comfort, Safety and Security Grant in relation to Independent Living for clients living in the local authority of Swansea.

RPB RIF Revenue Carers Project

Funding was received for the provision of a dedicated Handyperson Service for older carers and the carers of older people.

RPB RIF Revenue Hospital to Home Caseworker

Funding was received for the provision of a Hospital to Home Caseworker Service to assist clients with safe hospital discharge and preventative adaptations.

Age Cymru West Glamorgan RIF Revenue Dementia Project

Funding was received for the provision of a dedicated Handyperson Service for people with Dementia or memory loss. This was a joint funded project with Age Cymru West Glamorgan (Lead Body), NPT Carers Service, Swansea Carers Centre and Citizens Advice NPT.

CARE AND REPAIR WESTERN BAY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

HWC Capital Swansea Bay Health Board

Funding was received via the Regional Partnership Board for the delivery of a Minor Repairs and Adaptations Grant in relation to Independent Living for clients living in the region.

Affordable Warmth

A service in partnership with National Grid Electricity Distribution and Cardiff & the Vale Care and Repair to deliver energy advice to clients throughout the region.

Independent Age Grant

Grant funding was received for a 3 year project to provide welfare benefit and income maximisation advice to clients throughout the region.

Care & Repair Cymru Older Not Colder

Funding was received as part of a national project with Care & Repair Cymru to deliver home energy advice and support to clients throughout the region.

Electrical Safety First Grant

Funding was received to complete small electrical repair works for client throughout the region.

21. CONTINGENT LIABILITIES

The charity has been notified by the Pensions Trust of the estimated employer debt on withdrawal from the Social Housing Pension Scheme based on the financial position of the Scheme as at 30 September 2021. The Trustee is seeking clarification from the Court on these items, and this process is ongoing with the Court's determination expected no earlier than Summer 2025. It is estimated that this could potentially increase the value of the full Scheme liabilities by £155m. As at this date the Scheme Actuary estimated employer debt was £1,268,000. Until the Court direction is received, it is unknown whether the full (or any) increase in liabilities will apply and therefore, in line with the prior year, no adjustment has been made in these financial statements in respect of this.

22. RELATED PARTY DISCLOSURES

The organisation has funding relationships with City & County of Swansea, Neath Port Talbot County Borough Council and Swansea Bay University Health Board who provided financial support on normal commercial terms either by way of grants or imputed services.

Members of the organisation's Board of Management are also senior executives of those respective organisations.

The transactions and balances to related parties have been summarised below:

	2025	2024
	£	£
Income	2,199,623	1,212,379
Amount due from related parties	127,903	1,139

CARE AND REPAIR WESTERN BAY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

23. PENSION COMMITMENTS

The group participates in the Social Housing Pension Scheme, a multi-employer scheme which provides benefits to some 500 non-associated employers.

A full actuarial valuation for the scheme was carried out with an effective date of 30 September 2017. This actuarial valuation showed assets of £4,553m, liabilities of £6,075m and a deficit of £1,522m. To eliminate this funding shortfall, the trustees and the participating employers have agreed that additional contributions will be paid, in combination from all employers. The key assumptions used in the valuation were:

	2025	2024
Discount rate	5.87%	4.91%
Inflation (RPI)	3.08%	3.12%
Inflation (CPI)	2.8%	2.79%
Salary Growth	3.8%	3.79%

The split of assets is

	2025 £'000s	2024 £'000s
Global Equity	108	99
Absolute Return	-	39
Distressed Opportunities	-	35
Credit Relative Value	-	33
Alternative Risk Premia	-	32
Emerging Markets Debt	179	13
Risk Sharing	-	58
Insurance-Linked Securities	3	5
Property	48	40
Infrastructure	-	100
Private Equity	1	1
Real Assets	115	-
Private Debt	-	39
Opportunistic Liquid Credit	-	39
Private Credit	118	-
Credit	37	-
Investment Grade Credit	30	-
High Yield	-	-
Opportunistic Credit	-	-
Cash	13	20
Corporate Bond Fund	-	-
Liquid Credit	-	-
Long Lease Property	-	6
Secured Income	16	30
Liability Driven Investment	292	404
Currency hedging	2	-
Net Current Assets	2	2
	964	995
	2025 £'000s	2024 £'000s
Fair value plan assets	964	995
Present value of scheme liabilities	(1,115)	(1,220)
Deficit in scheme	(151)	(225)

CARE AND REPAIR WESTERN BAY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

24. PENSION COMMITMENTS – cont

Amounts included within the Consolidated Statement of Financial Activities are:

	2025 £'000s	2024 £'000s
Experience on plan assets	(104)	(106)
Experience gains on the plan liabilities	(40)	11
Experience of changes in demographic assumptions	-	13
Effects of changes in the assumptions underlying the present value	169	16
	<u>25</u>	<u>(66)</u>

The charity made contributions of £59,045 (2024: £31,996) to the pension plans of employees during the year, as well as deficit contributions of £63,000 (2024: £60,000). At the year-end there were contributions of £14,570 (2024: £11,189) outstanding.

Accounts

REGISTERED COMPANY NUMBER: 10568307 (England and Wales)
REGISTERED CHARITY NUMBER: 1171877

**REPORT OF THE TRUSTEES AND CONSOLIDATED
FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 MARCH 2024**

FOR

CARE AND REPAIR WESTERN BAY

CARE AND REPAIR WESTERN BAY
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

	Page
Report of the Trustees	1 to 10
Report of the Independent Auditors	11 to 13
Consolidated Statement of Financial Activities	14
Consolidated Balance Sheet	15
Charity Balance Sheet	16
Consolidated Cash Flow Statement	17
Notes to the Cash Flow Statement	18
Notes to the Financial Statements	19 to 34

CARE AND REPAIR WESTERN BAY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The organisation was formed for the benefit of the community. The objects of the Charity are, to relieve the needs of people living in the areas of Swansea and Neath Port Talbot who are disadvantaged by reason of age, ill-health or disability, by the provision of support, assistance, facilities, amenities and services to such people in respect of their housing and surrounding environment.

In giving effect to the above objectives, the Board uses its best endeavours to ensure that monies raised are to support the housing-related needs of older and disabled people.

The trustees of Care and Repair Western Bay have had regard to the guidance issued by the Charity Commission on public benefit and confirm that all of our activities are undertaken to further our charitable purposes for the public benefit. Our main objective is to support older people living in Neath Port Talbot and Swansea to enable them to live in safe, warm, secure and appropriate homes for their needs and to facilitate independent living.

Care and Repair provides a Core Casework home visiting service through the charity for older people to assess individual client housing need and accepts referrals from other Third Sector agencies, Health, Social Services, Housing and individual clients or their friends, family or carers. A wide range of Handyperson services are delivered through the Agency's social enterprise, Care and Repair Solutions, to meet these objectives.

Care and Repair is a unique service approach, which combines social care related individual assessments and values linked to dignity, care and respect and the technical expertise required for managing building work. It is a citizen-centred and problem-led service that is based on a visit to the older person's home. As such it relates a human assessment to a technical assessment of the lived environment, to provide a personalised package of home improvement. The objective is to support the older person's choice to remain living in their own home and in their own community for as long as they are able and chose to do so. The service method is not 'off the shelf' but 'individually tailored', using statutory assistance where relevant, but also a range of privately arranged, locally brokered and where possible in-house cost effective services to support informed choices. The service is holistic in that it will refer on to other statutory and third sector providers to ensure a comprehensive package of solutions are secured.

CARE & REPAIR SOLUTIONS

Whenever appropriate, practical Handyperson support has been given through the Agency's trading arm, Care & Repair Solutions. This social enterprise was developed, following the Board of Trustees decision to future-proof practical services and develop new funding streams for older people's services.

The trading arm is separately constituted and directed by its own Board of Management and runs as a social enterprise. All profits made by Care and Repair Solutions are gifted back to the charity to support the charity in fulfilling its objectives and purpose. Care and Repair Solutions is VAT registered.

The social enterprise gives our client group access to safe, reliable low-cost solutions to their housing problems. It provides support to help people complete small and medium scale adaptations and repairs to their property. The service supports older people to accelerate discharge from hospital to a safe and comfortable home, prevent inappropriate hospital admission, promote physical and mental health and wellbeing, reduce reliance on statutory health and social care services and promote independent living. We have specialist Gas Safe and Electrical services in house and the social enterprise employs 25 staff across the Handyperson and support services.

CARE AND REPAIR WESTERN BAY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

During 2023 - 2024 the social enterprise completed works for Care and Repair Western Bay under the following projects:

- **Rapid Response Adaptations Programme (RRAP)** - funded by Welsh Assembly Government and Swansea Bay University Health Board.
- **Mini Adaptations Grant** - funded by City & County of Swansea Housing Renewal & Adaptation Section.
- **ENABLE (Swansea)** – independent living grant funded by Welsh Government
- **Handyperson General Works** – This service has provided additional access to Handyperson services for clients who have the resources to fund works but prefer Care and Repair staff based on trustworthiness and reputation.
- **Hardship Fund** - This fund supports the costs of some full-cost works, primarily General Works.
- **Essential Access Grant** - a minor adaptations grant funded by NPT County Borough Council Housing and Social Services Departments.
- **Community Safety partnership** - a minor security grant funded by NPT County Borough Council Crime Prevention Department.
- **Keysafe Project** - a keysafe fitting service - funded by NPT County Borough Council Social Services Department.
- **Assistive Technology** - a Telecare service funded by NPT County Borough Council Social Services Department (ended at 31st January 2024 following the decision by NPTCBC to provide the service in house)

Objects of Care & Repair Solutions

The company's objects shall include carrying on the business of:

1. Providing independent, practical advice, advocacy and support services.
2. Facilitating property adaptations, repairs, improvements, upgrades and renovations.
3. Promoting good property management.
4. Providing property maintenance advice and training.
5. Enhancing the quality of life of community residents and supporting community regeneration.

Assets of Care & Repair Solutions

Care & Repair Solutions was established to assist the sole member (Care and Repair Western Bay) to deliver its charitable objects or raise funds for the sole member, in such manner as may from time to time be determined by the Board of Directors. The income and property of the company shall be applied in accordance with the objects and powers of the company and any surplus shall be distributed as decided by Care and Repair Western Bay, as the sole member.

This social enterprise complements the Casework Services of Care and Repair Western Bay by delivering Handyperson works funded by our projects. In addition, it has opportunities to develop new services as a social enterprise with customers that are not traditional Care and Repair clients.

However, The Board of Management of Care and Repair Solutions and the Board of Trustees of Care & Repair Western Bay agreed to make the trading arm a dormant company from 1st April 2024 and to transfer all assets and trade to the parent company. All operations in Care & Repair Solutions will cease at 1st April 2024 and all activities and staffing will transfer to the Charity. Care & Repair Solutions will remain open to settle all obligations and liabilities as they fall due with the long term plan to commence the dormancy process as time naturally progresses.

CARE AND REPAIR WESTERN BAY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

ACHIEVEMENTS AND ACTIVITIES

Significant activities

Covid-19

The Covid-19 pandemic recovery has had a significant impact on demand for our services as traditionally our services have been based on a home visit assessment by our Casework / Technical Service and completion of Handyperson works. Our Handyperson service continued to complete urgent and essential repairs and improvements linked to hospital discharge and critical prevention cases during all lockdown periods. Demand continues to be extremely high across all services and robust Health & Safety measures continue to be implemented alongside extensive Risk Assessments and the use of appropriate PPE for each home visit.

We have developed an extensive and comprehensive range of Health & Safety processes and procedures that have been in operation since the initial lockdown period when we were designated with keyworker status by Welsh Government because of the vital services we provide to older people in the community. These policies and procedures protected both clients and staff throughout the high risk initial period and the Winter periods where spread of the virus was at its peak and when the unfortunate number of deaths as a result of the virus was high. These remain robust and are strict standards and guidelines we continue to work to.

We have provided advice and practical solutions to older people living in Swansea and Neath Port Talbot in respect of home repairs and adaptations to maintain independence and well being at home and reduce the risk of falls. Throughout the year demand for our services and referrals made have continued to increase and we are currently experiencing the busiest and most sustained period of demand for our services in our 22 year history.

Who used and benefited from our services:

Our objects limit the services we can provide to older people living in Neath Port Talbot and Swansea. 30% of the total population of the area (381,200 persons) is aged over 60 and Wales has the highest level of unfit housing throughout the UK.

Older people are most likely to live in poor conditions. In Wales, 23% of dwellings have repair costs over £1,000 and 4% have costs in excess of £5,000, terraced houses stand out as most likely to be in poor condition. The tendency to live in poor conditions increases with age, particularly after 80 and many homes contain potential risks to health and wellbeing of older people, particularly risks from excessive cold, damp or falls. The needs of older people can be varied and complex and we treat each client individually, offering them a bespoke and holistic Casework service and Healthy Homes Assessment.

The population needs assessment completed by the Western Bay Regional Partnership Board highlights the following key points for older people living in Swansea and Neath Port Talbot:

- 1 in 5 over 75s will suffer from sight loss and 1 in 6 will also have hearing loss.
- A high proportion of older people will suffer from chronic medical conditions, 48% will be living with dementia and 1 in 3 will suffer from falls related to ill health.
- Excess winter deaths are highest amongst older people and this can lead to increased admission rates.
- The number of older people receiving social care support is higher across the region than the national average which will impact significantly on delayed transfers of care. Poor home environments will delay hospital discharge because of unsafe or unsuitable conditions.
- Older people are more likely to be economically dependent and with 73,266 older owner occupiers and private rented tenant across the region the housing stock of older people is more likely to be in a state of disrepair and be unsuitable for their needs.

The majority of older people that we work with insist that they wish to remain in their own homes and remain living independently for as long as they are able. Our services help older people address housing issues and meet their other needs in order to facilitate independent living. This helps people 'stay put' at home and in their communities.

As an independent non-statutory not-for-profit Home Improvement Agency Care and Repair Western Bay provides practical support, information and advocacy for older and disabled people and carers living within the City & County of Swansea and the County Borough of Neath Port Talbot. The organisation is closely monitored and supported by Care & Repair Cymru on behalf of Welsh Government.

CARE AND REPAIR WESTERN BAY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

ACHIEVEMENTS AND ACTIVITIES

Significant activities

Who used and benefited from our services: continued

The Agency's Strategic Business Plan 2023 – 2026 continues to reflect the organisation's role in supporting the statutory sector's objectives to promote health, social care and wellbeing of older and disabled people and their carers. Welsh Government continues to fund the support provided by Care and Repair Western Bay's core casework and technical services, alongside several funding routes from local and national funding partners.

Care and Repair Western Bay works in close partnership with statutory sector service providers including Neath Port Talbot County Borough Council's Social Services and Housing Department, City & County of Swansea Directorates of Social Services & Housing and Swansea Bay University Health Board; all are represented on the Care and Repair Western Bay Board of Trustees

Care and Repair Western Bay supports the housing needs of residents whose homes are in need of repair, improvement or adaptation. Where necessary, specialist support is provided by visiting staff that, in the first instance, complete a Healthy Home Check to help identify issues, access funding and/or provide advice and information. In addition, Care and Repair Western Bay has developed a range of projects that provide practical solutions; for example, organising the supply and fitting of minor adaptations and the completion of small repairs. The combination of our staff support and service options as well as our clients' knowledge that we will always be a safe option for their future housing problems aims to ensure that they remain comfortable, independent, safe and secure in their communities for as long as possible.

Every year Care & Repair Cymru carry out a Performance Evaluation for each agency. Care and Repair Western Bay's 2022 – 2023 Performance Evaluation reflects that the Agency has met all its performance baselines and quality standards to a high level. These are notable achievements in a year with demands on the service recorded at the highest ever, with the report highlighting that the Agency continues to be a "pacesetter" in Wales.

All eligible clients are offered the support of our casework and technical services team. These staff focus on providing a bespoke service, utilising our own projects as a primary solution for most of our clients' needs. The standard home visit assessment includes the Caseworker completing:

- A Healthy Homes Check of property condition and an environmental risk assessment in and around the home to identify potential hazards.
- A Falls Risk Assessment (FRAT) using a standard assessment framework
- A Trusted Assessor Assessment that would identify the need for small scale aids and adaptations.
- A financial assessment that will ensure full welfare benefit maximisation and an eligibility check for a range of statutory grants and charitable funding. Each client has a welfare benefits check with appropriate applications completed when identified.

Clients are referred to other statutory and third sector organisations when other help is needed.

Between April 2023 and March 2024 the Casework and Technical team visited 2,017 older people in housing need to complete a Healthy Homes Check and falls risk assessment. Casework support for welfare benefit claims obtained an additional income of £2,903,422 for 405 of our clients. The Casework Team also accessed £22,500 charitable and hardship funds to support 196 clients with the costs of works.

Visiting Casework and Technical staff are qualified trusted assessors and NEA Fuel Poverty Assessors. We continue to increase our technical support for clients who wish to privately fund their work. The Technical Service supported 105 older people to privately finance works via external contractor to the value of £274,860. More detail of the achievements of our core service can be found in the Care and Repair Western Bay Evaluation 2023- 2024.

CARE AND REPAIR WESTERN BAY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

ACHIEVEMENTS AND ACTIVITIES

Public benefit

The trustees of Care and Repair Western Bay have had regard to the guidance issued by the Charity Commission on public benefit and confirm that all of our activities are undertaken to further our charitable purposes for the public benefit. Our main objective is to support older people living in Neath Port Talbot and Swansea to enable them to live in safe, warm, secure and appropriate homes for their needs and to facilitate independent living. We provide a wide range of home visiting Casework services through the charity and a wide range of Handyperson services through our social enterprise, Care and Repair Solutions, to meet these objectives.

Volunteers

Volunteers working as members of the Board of Trustees of the organisation form a significant contribution to Care and Repair Western Bay and Care & Repair Solutions. There are no other volunteers. Board Members spend over 200 hours a year supporting the organisation.

FINANCIAL REVIEW

The consolidated financial statements for the year ended 31 March 2024 summarises Care and Repair Western Bay's activities together with those of the trading arm, Care & Repair Solutions Limited. Care and Repair Western Bay's Board of Trustees is satisfied with the performance of Care and Repair Western Bay and Care & Repair Solutions for the year, and considers the state of affairs to be satisfactory, and to remain satisfactory for the foreseeable future.

Income

The total income for the Group for the year was £3,648,108 (2023: £2,804,559) comprising:

- Grants and donations £2,350,975 (2023: £2,130,057)
- Trading income £1,094,660 (2023: £651,740)
- Other operating income £18,086 (2023: £18,852)
- Bank interest receivable £4,387 (2023: £1,869)

Expenditure

The total expenditure for the Group for the year was £3,634,403 (2023: £2,880,117).

Expenditure remains under constant review, as the organisation continues to make every effort to control its administration costs.

The Group has reported a deficit for the year after tax of £224,278 (2023: £131,935) after accounting for the re-measurement loss on defined benefit pension costs of £66,000 (2023: £62,000).

Reserves

The Group's unrestricted reserves as at the 31 March 2024 stood at £926,089. Of these £246,726 (2023: £246,726) had been designated for future use and, as a result, free reserves at the 31 March 2024 were £679,363.

Reserves policy

Care and Repair Western Bay's Board of Trustees has considered the reserves policy with the aim of ensuring that the Group's future expenditure can be met, given certain assumptions made about future income streams. The objectives of the reserves policy have been set as follows:

- To account for the level of reserves required for future funding in the context of budget setting and fund raising.
- To account for reserves in an appropriate manner that will satisfy regulation and contributory funders.
- To ensure that Care & Repair Western Bay has sufficient reserves to cover any contingent statutory costs that would arise on a winding down of the society's operations.

Pension deficit

Pension deficits have been considered by the Board of Trustees and we have worked together to reduce employer contribution costs. The employer contribution for the Defined Contribution Scheme was 5% during the period. Staff are legally obliged to contribute a minimum of 5% if they are a member of the pension scheme. The Board is aware of its responsibilities and have taken steps to reduce current costs whilst monitoring long term liabilities.

**CARE AND REPAIR WESTERN BAY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

FUTURE PLANS

We plan to continue delivering our Casework, Technical Service and in house Handyperson services for as long as practicable, subject to satisfactory funding arrangements and ongoing sustainability. During 2024 - 2025 we aim to help 2,500 older people through our Casework and Technical service and a further 5,000 people through our practical services.

We aim to diversify our funding arrangements as much as possible by sourcing alternatives to traditional grant funders and to develop the range of works completed within the practical service. All of our activities remain focused on helping and supporting older people to repair, maintain and adapt their homes so that they are able to live in safe, secure, warm and comfortable homes appropriate to their needs and that maximise independence and well-being.

During 2024 – 2025 Care and Repair Western Bay's Board of Trustees must focus on:

- Consolidating activities through reviewing the structure and purpose of the organisation
- Continuing to publicise and promote awareness of Care & Repair
- Continuing to support all staff teams through flexible hybrid working arrangements
- Maintaining good staff structures that provide mutual support and guidance for all staff
- Working in partnership with other Third Sector organisations to maximise revenue funding opportunities and service development
- Working together to ensure the best future for our organisation

Together we will continue to support our funding partners by providing accountability, value for money and excellent service delivery as exemplar Care & Repair for City & County of Swansea, the County Borough of Neath and Port Talbot and Swansea Bay University Health Board.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Care and Repair Western Bay was incorporated on 17 January 2017 following the merger of Care and Repair Neath Port Talbot and Swansea Care and Repair. The company was established under a memorandum of association and is governed under its Articles of Association. These outline the powers and objects of the charity and provide that in the event of the company being wound up the liability of its members is limited to a sum of £1.

Recruitment and appointment of new trustees

All trustees give their time voluntarily and receive no benefits from the charity. There were 9 subscribers to the Memorandum of association when the company was established. These original subscribers and trustees were: Sara Forster, David Tovey, Linda Whittaker, Christopher Jones, Johanna Davies, Eirian Davies, Colin Morgan, John Rogers and Robert Davies.

Under the requirements of the Articles of Association the trustees have control of the charity and its property and funds.

Every trustee after appointment or reappointment must sign a declaration of willingness to act as a charity trustee of the charity before he or she may vote at any meeting of the trustees. Apart from the first trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the trustees.

In selecting individuals for appointment as trustees, the trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity. All trustees are appointed by vote by the Board of Trustees.

Induction and training of new trustees

Potential trustees are invited to observe at meetings of the trustees. New trustees are invited to meet with the Chief Officer and visit the offices to familiarise themselves with the charity and the context within which it operates. A Trustee Induction pack is provided which covers: obligations of trustees, conflict of interest, the operational and financial framework of the charity, the aims, objectives and activities of the charity, performance and future plans and objectives.

**CARE AND REPAIR WESTERN BAY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

A copy of the charity's Articles of Association and Charity Commission guidance and information is provided to new trustees and updated for current trustees when necessary.

Decision making

The Board of Trustees must meet at least quarterly and are responsible for the strategic direction and policy making of the charity. A skills matrix of trustees has been completed and the trustees are from a variety of backgrounds relevant to the history, work and environment of the charity.

The trustees are responsible for ensuring that the charity is carrying out its purposes for the public benefit as well as ensuring performance and financial accountability, formulating policy and gaining foresight, strategic thinking and supervising management.

Day to day responsibility for the charity rests with the Chief Officer and in turn the Operations & Compliance Manager. To facilitate effective operations the management team has delegated authority, as approved by the trustees, for operational matters including finance and performance related activity. Employees of the charity attending the Board of Trustees meetings do not have any voting rights.

New Members are given an induction pack containing:

1. Governing Documents

1.1 Care and Repair Western Bay Articles of Association

2. The Role of Board Trustees

2.1 Board Trustee Job Description

2.2 The Essential Trustee - Charity Commission Guidance

2.3 Guidance for Board Members: Decision Making -Charity Commission Guidance

2.4 Hallmarks of an Effective charity -Charity Commission Guidance

2.5 Conflict of Interest Guide -Charity Commission Guidance

2.6 Conflict of Interest Guide -ICSA Guidance

2.7 Trustee Expenses -Charity Commission Guidance

2.8 Care and Repair Group Conflict of Interest Policy

3. Standing Orders and Terms of Reference

3.1 Standing Orders for meetings of Care and Repair Western Bay Board of Trustees

3.2 Terms of Reference for Care and Repair Western Bay Board of Trustees' Standing Committee

4. Membership Policy for Care and Repair Western Bay Trustees

5. Finance

5.1 Financial Regulations including Schedules of Delegated Authority

5.2 Care and Repair Western Bay Reserves Policy

5.3 Consolidated Financial Statements 2022 - 2023

6. Business Plans

6.1 Care and Repair Western Bay Business Plan 2023 - 2026

6.2 Business Continuity Plan

7 Health and Safety

7.1 Health and Safety Policy and Plan

7.2 Health and Safety additional information

8 Care and Repair Western Bay General Information

8.1 Care and Repair Western Bay Board of Trustees

8.2 Care and Repair Western Bay Organisational Staff Chart 2024

9 Care & Repair Cymru - Useful Information

10 Declaration of Interests Form

All Board Members are encouraged to attend training sessions

**CARE AND REPAIR WESTERN BAY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The affairs of the organisation are directed by the Board of Trustees who meet on a regular basis. The Board shall consist of five members or such greater number not exceeding twelve. The Board currently consists of 12 trustees meeting quarterly to discuss Care and Repair Western Bay, review the financial position, assess strategy and performance, and all other charity matters which require the decision of the Board in accordance with the Constitution.

Risk review

The Board of Trustees has a risk management strategy which comprises of:

- A quarterly review of the risks the organisation may face
- The establishment of systems and procedures to mitigate those risks identified in the review, and
- The implementation of procedures designed to minimise any potential impact on the organisation should those risks materialise

Current 'high risk' examples are the long-term effects of Covid-19 recovery on Agency funding, services and sustainability or the Pension Deficit liability. Major risks are reviewed at Board level and systems and procedures are established to manage those risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

10568307 (England and Wales)

Registered Charity number

1171877

Registered office

Llys Tawe Players Industrial Estate
Clydach
Swansea
SA6 5BQ

Trustees

D W Tovey	Chair
J Hall Davies	Vice Chair
C R Jones	Trading Arm Chair
L A Whittaker	
P D Richards	
D P Harrison	
R I Davies	
D T Evans	Resigned 08 February 2024
D Williams	
B Hinchey	Finance Sub Committee Chair
S Learmonth	
B Simmonds-Owen	Appointed 26 March 2024
N Bennett	Appointed 26 March 2024

Senior Management Team

E Tweed	Chief Officer
S George	Operations & Compliance Manager

Company Secretary

E Tweed

CARE AND REPAIR WESTERN BAY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

Bevan Buckland LLP
Chartered Accountants and Statutory Auditors
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

Solicitors

John Collins and Partners
Copper Court
Phoenix Way
Enterprise Park
Swansea
SA7 9EH

Bankers

Unity Trust Bank PLC
Nine Brindley Place
Birmingham
B1 2HB

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Care and Repair Western Bay for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

CARE AND REPAIR WESTERN BAY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

AUDITORS

The auditors, Bevan Buckland LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 06.11.24 and signed on its behalf by:

Emmatured.

.....
E Tweed - Secretary

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
CARE AND REPAIR WESTERN BAY
FOR THE YEAR ENDED 31 MARCH 2024**

Opinion

We have audited the financial statements of Care and Repair Western Bay (the 'parent company') and its subsidiary (the 'group') for the year ended 31 March 2024 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, Charity Balance Sheet, the Consolidated Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the group's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
CARE AND REPAIR WESTERN BAY
FOR THE YEAR ENDED 31 MARCH 2024**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Extent to which the audit was considered capable of detecting irregularities, including fraud

We identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, and then, design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

We discussed our audit independence complying with the Revised Ethical Standard 2019 with the engagement team members whilst planning the audit and continually monitored our independence throughout the process.

Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- enquiring of management, including obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:
- identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
- detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
- the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations;
- discussing among the engagement team how and where fraud might occur in the Financial Statements and any potential indicators of fraud. As part of this discussion, we identified potential for fraud in the following areas:
- Management override of controls

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
CARE AND REPAIR WESTERN BAY
FOR THE YEAR ENDED 31 MARCH 2024**

Identifying and assessing potential risks related to irregularities continued

- obtaining an understanding of the legal and regulatory frameworks that the charity operates in, focusing on those laws and regulations that had a direct effect on the Financial Statements or that had a fundamental effect on the operations of the charity, The key laws and regulations we considered in this context included the UK Companies Act and relevant tax legislation.

Audit response to risks identified

In addition to the above, our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with relevant laws and regulations;
- enquiring of management concerning actual and potential litigation and claims; performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance and reviewing correspondence with HMRC; and
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments;
- assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and
- evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Henry Lloyd Davies (Senior Statutory Auditor)
for and on behalf of Bevan Buckland LLP
Chartered Accountants
And Statutory Auditors
Ground Floor
Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

Date: 06.11.2024.....

CARE AND REPAIR WESTERN BAY

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	16,398	-	16,398	489,135
Charitable activities	4				
Care & Repair		2,542,416	886,821	3,429,237	2,292,662
Investment income	3	4,387	-	4,387	3,910
Other income	5	18,086	-	18,086	18,852
Total		2,581,287	886,821	3,468,108	2,804,559
EXPENDITURE ON					
Charitable activities					
Care & Repair	7	2,747,583	886,821	3,634,404	2,880,117
Total Expenditure		2,747,583	886,821	3,634,404	2,880,117
Re-measurement gains/(loses) on defined benefit pension		(66,000)	-	(66,000)	(62,000)
NET INCOME BEFORE TAXATION		(232,296)	-	(232,296)	(137,558)
Taxation		27,446	-	27,446	5,623
NET INCOME		(204,850)	-	(204,850)	(131,935)
Transfers between funds	19	-	-	-	-
Net movement in funds		(204,850)	-	(204,850)	(131,935)
RECONCILIATION OF FUNDS					
Total funds brought forward		1,150,367	-	1,150,367	1,282,302
TOTAL FUNDS CARRIED FORWARD		945,517	-	945,517	1,150,367

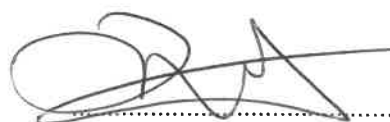
CARE AND REPAIR WESTERN BAY

CONSOLIDATED BALANCE SHEET 31 MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Intangible assets	15	-	-	-	3,333
Tangible assets	16	124,641	-	124,641	172,958
		<u>124,641</u>		<u>124,641</u>	<u>176,291</u>
CURRENT ASSETS					
Stocks		14,250	-	14,250	32,660
Debtors	17	228,794	-	228,794	303,737
Cash at bank and in hand		<u>1,017,708</u>	-	<u>1,017,708</u>	<u>1,124,001</u>
		1,260,752	-	1,260,752	1,460,398
CREDITORS					
Amounts falling due within one year	18	(193,798)	-	(193,798)	(268,994)
		<u>-</u>		<u>-</u>	
NET CURRENT ASSETS		1,066,953		1,066,953	1,191,404
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,191,594</u>	<u>-</u>	<u>1,191,594</u>	<u>1,319,233</u>
CREDITORS					
Amounts falling due after one year	19	(19,135)	-	(19,135)	-
PROVISIONS FOR LIABILITIES		<u>(226,942)</u>	<u>-</u>	<u>(226,942)</u>	<u>(217,328)</u>
NET ASSETS		945,517	-	945,517	1,150,367
FUNDS	20				
Unrestricted funds		945,517	-	945,517	1,150,367
Restricted funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL FUNDS		<u>945,517</u>	<u>-</u>	<u>945,517</u>	<u>1,150,367</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 06.11.2024 and were signed on its behalf by:


D W Tovey - Trustee

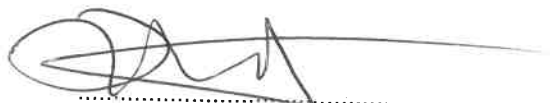
CARE AND REPAIR WESTERN BAY

CHARITY BALANCE SHEET 31 MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	16	112,378	-	112,378	124,294
CURRENT ASSETS					
Debtors	17	208,933	-	208,933	247,547
Cash at bank and in hand		844,118	-	844,118	1,075,539
		1,053,051	-	1,053,051	1,323,086
CREDITORS					
Amounts falling due within one year	18	(118,505)	-	(118,505)	(345,726)
NET CURRENT ASSETS		934,546	-	934,546	977,360
TOTAL ASSETS LESS CURRENT LIABILITIES		1,046,924	-	1,046,924	1,101,654
CREDITORS					
Amounts falling due after one year	19	(19,135)	-	(19,135)	-
PROVISIONS FOR LIABILITIES		(225,000)	-	(225,000)	(206,000)
NET ASSETS		802,789	-	802,789	895,654
FUNDS	20				
Unrestricted funds		802,789	-	802,789	895,654
Restricted funds		-	-	-	-
TOTAL FUNDS		802,789	-	802,789	895,654

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 06.11.2024 and were signed on its behalf by:


D W Tovey - Trustee

CARE AND REPAIR WESTERN BAY
CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	(120,378)	(546,707)
Interest paid		(339)	-
Net cash provided by operating activities		<u>(120,717)</u>	<u>(546,707)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(6,297)	(139,857)
Proceeds from sale of tangible fixed assets		17,600	
Interest received		4,387	1,869
Net cash used in investing activities		<u>15,690</u>	<u>(137,988)</u>
Cash flows from financing activities			
HP repayments in year		(1,266)	-
Net cash used in financing activities		<u>(1,266)</u>	<u>-</u>
Change in cash and cash equivalents in the reporting period		(106,293)	(684,695)
Cash and cash equivalents at the beginning of the reporting period		1,124,001	1,808,696
Cash and cash equivalents at the end of the reporting period		<u>1,017,708</u>	<u>1,124,001</u>

CARE AND REPAIR WESTERN BAY

NOTES TO THE CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2024

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net income for the reporting period (as per the Statement of Financial Activities)	(224,278)	(131,935)
Adjustments for:		
Depreciation charges	61,649	59,516
Interest payable	339	-
(Profit)/loss on disposal of fixed assets	865	-
Re-measurement gains/(losses) on defined benefit pension	10,983	9,377
Interest received	(4,387)	(1,869)
(Increase)/decrease in stocks	18,410	(6,283)
(Increase)/decrease in debtors	93,003	(120,377)
Increase in creditors	(80,295)	(355,136)
	<u>(120,378)</u>	<u>(546,707)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.23 £	Cash flow £	At 31.3.24 £
Net cash			
Cash at bank	<u>1,124,001</u>	<u>(106,293)</u>	<u>1,017,708</u>
Total	<u>1,124,001</u>	<u>(106,293)</u>	<u>1,017,708</u>

CARE AND REPAIR WESTERN BAY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Consolidation

The income and expenditure account and balance sheet consolidate the financial statements of the parent Care and Repair Western Bay and its subsidiary undertaking, Care and Repair Solutions Ltd. The results of the subsidiary are consolidated on a line by line basis.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The trustees have made this assessment based on reviewing financial budgets and forecasts for a period of 12 months from the date of the approval of these financial statements. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

This includes capital grants.

Donations and legacies income includes donations, gifts and grants that provide core funding or are of a general nature and are recognised where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when the donor specifies it must be used in future accounting periods or the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions. This income is recognised where there is entitlement, when the receipt is probable and the amount can be measured reliably. Income is deferred when the amounts received are in advance of the performance of the service or 'event to which they relate.

Other trading activities are recognised as the related services are provided and there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Income is deferred when the amounts received are in advance of the delivery of the service or event to which it relates.

Investment income is recognised on a receivable basis.

It is not the policy of the charity to show income net of expenditure.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

CARE AND REPAIR WESTERN BAY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

Expenditure on charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature to support them.

Support costs are those costs that, whilst necessary to deliver an activity, do not themselves produce or constitute the output of the charitable activity. This includes governance costs which are those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountancy fees and costs linked to the strategic management of the charity as well as a proportion of salaries based on an approximation of time spent in this area.

Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Allocation and apportionment of costs

All costs are allocated between the expenditure categories on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; salaries and related costs are apportioned based on time spent and overhead costs are apportioned in accordance with the proportion of employees.

Tangible fixed assets

The acquisition of motor vehicles, computers, office and other equipment is capitalised where the gross cost of such items exceeds £250, and the net cost after grants and other capital contributions is written off over the estimated useful life of that asset.

Depreciation is charged on a straight line basis at rates estimated to write off the net cost of fixed assets over their useful economic life as follows:

Improvements to property	Over the term of the lease
Motor Vehicles	25% - 33.33% straight line
Computer equipment	25% straight line
Office equipment	25% straight line

Fixed assets are initially recorded at cost.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The organisation also participates in the Social Housing Pension Scheme (SHPS) funded and contracted-out of the State Pension scheme. It is not possible in the normal course of events to identify on a consistent and reasonable basis the share of underlying assets and liabilities to individual participating employers. This is because the Scheme is a multi-employer scheme where the scheme assets are co-mingled for investment purposes, and benefits are paid from total scheme assets. Accordingly, due to the nature of the scheme, the accounting charge for the period represents the employer contribution payable.

Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of the ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

CARE AND REPAIR WESTERN BAY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES - continued

Employee benefits

When employees have rendered service to the group, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

Financial Instruments

The group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Debtors with no stated interest rate and receivable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and provisions are recognised where the group has a present Obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Significant accounting judgements and estimates

Estimates and judgements are continually evaluated and are based on historical experience and other relevant factors, including expectations of future events that are believed to be reasonable under the circumstances.

The preparation of the financial statements requires management to make estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, be likely to differ from the related actual results. No estimates or assumptions have been identified that have Significant risk of causing material adjustment to the carrying amounts of assets and liabilities within the next financial year.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Client donations	16,398	3,543
Grants	-	485,592
	<u>16,398</u>	<u>489,135</u>

Grants received, include in the above, are below:

	2024	2023
	£	£
Welsh Government	-	480,612
Neath Port Talbot County Borough Council	-	4,980
	<u>-</u>	<u>485,592</u>

CARE AND REPAIR WESTERN BAY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit Account interest	<u>4,387</u>	<u>3,910</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	2024	2023
	£	£
Grants	2,334,577	1,636,222
Benevolent funding	-	4,700
Charitable trading income	1,094,660	651,740
	<u>3,429,237</u>	<u>2,292,662</u>

Grants received, included in the above, are as follows;

	2024	2023
	£	£
Age Cymru West Glamorgan Dementia Partnership	53,798	47,361
Care and Repair Cymru	83,087	86,771
City & Council of Swansea ENABLE	455,354	455,354
City & Council of Swansea Housing Department	156,782	135,715
Neath Port Talbot CBC	-	316,839
Neath Port Talbot Essential Access Grant	69,360	-
RPB Housing with Care	579,070	-
Swansea Bay University Health Board – Carers Project	83,265	118,383
Swansea Bay University Health Board – Hospital to Home	33,587	33,587
Swansea Bay University Health Board – Supporting Hospital admission and discharge	-	133,300
WDP Affordable Warmth	-	4,500
Welsh Government Home Improvement Agency Core	511,965	-
Welsh Government – RRAP Capital Grant	308,309	304,412
	<u>2,334,577</u>	<u>1,636,222</u>

CARE AND REPAIR WESTERN BAY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

5. OTHER INCOME

	2024 £	2023 £
Other income	<u>18,086</u>	<u>18,852</u>

6. RESULTS OF PARENT CHARITABLE COMPANY

The income of the parent charitable company was £3,131,428 and net expenditure was £92,865.

7. CHARITABLE ACTIVITIES COSTS

	Direct costs £	Support costs £	Totals £
Care & Repair	<u>3,424,332</u>	<u>210,071</u>	<u>3,634,403</u>

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2024 £	2023 £
Staff costs	1,403,544	1,444,767
Direct purchasing and contractor costs	1,684,559	772,765
Other direct costs	76,781	126,700
Staff training costs	13,996	12,988
Travel and Subsistence	21,293	15,534
Rent, rates and other premises costs	24,875	84,717
Insurance	33,806	9,385
Light and heat	22,782	17,277
Cleaning costs	8,751	7,790
Telephone costs	19,057	3,078
Printing, postage and stationery	6,646	17,228
Repairs and maintenance	11,358	(17,155)
Sundry expenses	-	212
Computer costs	29,593	34,536
Recruitment costs	4,200	11,436
Bad and doubtful debt	-	87
Staff management costs	-	260
Improvements to property	-	1,467
Equipment hire & rental	-	3,274
Depreciation and amortisation	62,761	55,858
	<u>3,424,332</u>	<u>2,602,204</u>

9. SUPPORT COSTS

	Management	Professional	Other £	Governance £	Totals £
Care & Repair	<u>123,668</u>	<u>64,638</u>	<u>3,596</u>	<u>18,169</u>	<u>210,071</u>

CARE AND REPAIR WESTERN BAY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Auditors' remuneration	18,169	10,560
Depreciation – owned assets	61,649	55,858
Amortisation of intangible fixed assets	1,112	3,658
Profit/(loss) on sale of tangible fixed assets	865	-
Expenses under operating leases	24,750	24,750

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no expenses paid to trustees in the year. In the prior year the charity paid £nil in relation to training expenditure and towards the costs of holding trustee meetings.

12. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	1,330,654	1,403,094
Social security costs	116,847	124,898
Other pension costs	79,711	76,318
	<u>1,527,212</u>	<u>1,604,310</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Employed staff	<u>50</u>	<u>57</u>

No employees received emoluments in excess of £60,000.

The total key management personnel remuneration benefits during the year were £123,668 (2023: £202,840).

13. TAXATION

Analysis of the tax (credit)/charge

The tax (credit)/charge for the year was as follows:

	2024	2023
	£	£
Current tax		
UK corporation tax	(18,060)	-
Deferred tax	(9,386)	(5,623)
	<u>(27,446)</u>	<u>(5,623)</u>

CARE AND REPAIR WESTERN BAY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

14. COMPARATIVES FOR THE CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	489,135	-	489,135
Charitable activities			
Care & Repair	806,341	1,486,321	2,292,662
Investment income	3,910	-	3,910
Other income	18,852	-	18,852
Total	1,318,238	1,486,321	2,804,559
EXPENDITURE ON			
Charitable activities			
Care & Repair	1,393,796	1,486,321	2,880,117
Total Expenditure	1,393,796	1,486,321	2,880,117
Re-measurement gains/(loses) on defined benefit pension	(62,000)	-	(62,000)
NET INCOME BEFORE TAXATION	(137,558)		(137,558)
Taxation	5,623		5,623
NET INCOME	(131,935)		(131,935)
Transfers between funds	-	-	-
Net movement in funds	(131,935)		(131,935)
RECONCILIATION OF FUNDS			
Total funds brought forward	1,282,302	-	1,282,302
TOTAL FUNDS CARRIED FORWARD	1,150,367	-	1,150,367

CARE AND REPAIR WESTERN BAY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

15. INTANGIBLE FIXED ASSETS

Group

	Other Intangible Assets £
COST	
At 1 April 2023	14,635
Impairment	(14,635)
At 31 March 2024	-
AMORTISATION	
At 1 April 2023	11,302
Charge for year	1,112
Impairment	(12,414)
At 31 March 2024	-
NET BOOK VALUE	
At 31 March 2024	-
At 31 March 2023	3,333

15. TANGIBLE FIXED ASSETS

Group

	Improvements to property £	Fixtures and fittings £	Motor vehicles £	Computer equipment and tools £	Totals £
COST					
At 1 April 2023	159,943	17,726	200,002	93,622	471,293
Additions	-	1,183	25,510	5,104	31,797
Disposals	(13,185)	-	(19,045)	-	(32,230)
At 31 March 2024	146,758	18,909	206,466	98,726	470,859
DEPRECIATION					
At 1 April 2023	107,877	15,289	113,937	61,231	298,334
Charge for year	5,188	1,037	41,721	13,703	61,649
Eliminated on disposal	(1,465)	-	(12,300)	-	(13,765)
At 31 March 2024	111,600	16,326	143,358	74,934	346,218
NET BOOK VALUE					
At 31 March 2024	35,158	2,583	63,108	23,792	124,641
At 31 March 2023	52,066	2,437	86,064	32,392	172,958

The net book value of motor vehicles held on finance lease at the year ended 31st March 2024 was £23,916 (2023: £Nil).

CARE AND REPAIR WESTERN BAY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

15. TANGIBLE FIXED ASSETS - cont

Charity

	Improvements to property £	Fixtures and fittings £	Motor vehicles £	Computer equipment and tools £	Totals £
COST					
At 1 April 2023	159,943	17,726	44,879	69,613	292,161
Additions	-	1,183	25,510	3,416	30,109
Disposals	(13,185)	-	-	-	(13,185)
At 31 March 2024	<u>146,758</u>	<u>18,909</u>	<u>70,389</u>	<u>73,029</u>	<u>309,085</u>
DEPRECIATION					
At 1 April 2023	107,877	15,289	2,782	41,919	167,867
Charge for year	5,188	1,037	12,814	11,266	30,305
Eliminated on disposal	(1,465)	-	-	-	(1,465)
At 31 March 2024	<u>111,600</u>	<u>16,326</u>	<u>15,596</u>	<u>53,185</u>	<u>196,707</u>
NET BOOK VALUE					
At 31 March 2024	<u>35,158</u>	<u>2,583</u>	<u>54,793</u>	<u>19,844</u>	<u>112,378</u>
At 31 March 2023	<u>52,066</u>	<u>2,437</u>	<u>42,097</u>	<u>27,694</u>	<u>124,294</u>

CARE AND REPAIR WESTERN BAY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Trade debtors	30,296	226,822	4,443	198,081
Amounts owed by group undertakings	-	-	70,335	-
Tax	18,060	-	-	-
Other debtors	105,113	-	124,029	-
Prepayments and accrued income	75,325	76,915	10,126	49,466
	<u>228,794</u>	<u>303,737</u>	<u>208,933</u>	<u>247,547</u>

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Hire purchase contracts	5,099	-	5,099	-
Trade creditors	118,768	184,223	77,203	95,227
Amounts owed to group undertakings	-	-	-	200,192
Social security and other taxes	23,444	(97)	15,214	(14)
VAT	-	9,713	-	-
Other creditors	34,278	28,931	11,189	9,267
Accruals and deferred income	12,210	46,224	9,800	41,054
	<u>193,798</u>	<u>268,994</u>	<u>118,505</u>	<u>345,726</u>

19. CREDITORS: AMOUNTS FALLING AFTER WITHIN ONE YEAR

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Hire purchase contracts	19,135	-	19,135	-
	<u>19,135</u>	<u>-</u>	<u>19,135</u>	<u>-</u>

20. PROVISIONS FOR LIABILITIES

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Defined pension scheme provision	225,000	206,000	225,000	206,000
Deferred tax provision	3,331	11,328	-	-
	<u>228,331</u>	<u>217,328</u>	<u>225,000</u>	<u>206,000</u>

21. SECURED DEBTS

The following secured debts are included within creditors:

	2024	2023
	£	£
Hire purchase contracts	24,234	-
	<u>24,234</u>	<u>-</u>

Hire purchase liabilities are secured by the assets to which the agreement relates and are included within tangible fixed assets.

CARE AND REPAIR WESTERN BAY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

22. MOVEMENT IN FUNDS – CONSOLIDATED

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	903,641	(204,850)		698,791
Designed fund - Pension contingency fund	130,000	-	-	130,000
Designed fund - Hardship fund	1,643	-	-	1,643
Designated fund - Technical hardship	44,740	-	-	44,740
Designed fund - Accommodation reserve	70,343	-	-	70,343
	<u>1,150,367</u>	<u>(204,850)</u>		<u>945,517</u>
Restricted funds				
	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL FUNDS	<u>1,150,367</u>	<u>(204,850)</u>		<u>945,517</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement on funds £
Unrestricted funds			
General fund	<u>2,581,287</u>	<u>(2,786,137)</u>	<u>(204,850)</u>
	2,581,287	(2,786,137)	(204,850)
Restricted funds			
Rapid Response Adaptation Programme	308,309	(308,309)	-
Essential access	69,360	(69,360)	-
ENABLE (Swansea) Fund	455,354	(455,354)	-
Age Cymru Dementia Partnership	53,798	(53,79)	-
	<u>886,821</u>	<u>(886,821)</u>	<u>-</u>
TOTAL FUNDS	<u>3,468,108</u>	<u>(3,672,958)</u>	<u>(204,850)</u>

CARE AND REPAIR WESTERN BAY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

22. MOVEMENT IN FUNDS – cont

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	1,017,219	(103,578)	(10,000)	903,641
Designed fund - Pension contingency fund	130,000	-	-	130,000
Designed fund - Hardship fund	20,000	(28,357)	10,000	1,643
Designated fund - Technical hardship	44,740	-	-	44,740
Designed fund - Accommodation reserve	70,343	-	-	70,343
	<u>1,282,302</u>	<u>(131,935)</u>	<u>-</u>	<u>1,150,367</u>
Restricted funds				
	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL FUNDS	<u>1,282,302</u>	<u>(131,935)</u>	<u>-</u>	<u>1,150,367</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement on funds £
Unrestricted funds			
General fund	<u>1,318,238</u>	<u>(1,450,173)</u>	<u>(131,935)</u>
	1,318,238	(1,450,173)	(131,935)
Restricted funds			
Rapid Response Adaptation Programme	304,412	(304,412)	-
Essential access	158,000	(158,000)	-
ENABLE (Swansea) Fund	455,354	(455,354)	-
Benevolent funding	4,700	(4,700)	-
Care & Repair Cymru - Hospital to home caseworker	40,614	(40,614)	-
Care & Repair Cymru – Critical Prevention fund	41,657	(41,657)	-
Warm Homes fund (ICF)	6,453	(6,453)	-
Primary care caseworker and technical project (ICF)	33,587	(33,587)	-
WPD – Affordable warmth fund	4,500	(4,500)	-
Giving Your Time Back	118,383	(118,383)	-
Supporting Hospital Discharge and Admissions	133,300	(133,300)	-
Age Cymru Dementia Partnership	47,361	(47,361)	-
Neath Port Talbot Slippage	138,000	(138,000)	-
	<u>1,486,321</u>	<u>(1,486,321)</u>	<u>-</u>
TOTAL FUNDS	<u>2,804,559</u>	<u>(2,936,494)</u>	<u>(131,935)</u>

CARE AND REPAIR WESTERN BAY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

DESIGNATED FUNDS

Pension contingency reserve

To provide for pension contingency costs during any winding down of operations or change in pension provider.

Hardship fund

This fund aims to provide financial support for some or all of the costs of completion of works for vulnerable clients.

Technical hardship fund

A new fund to develop a charity based Handyperson Service through the Core Technical Officer Service in order to support clients with provision of full-cost works, primarily those works that it is difficult to engage an external contractor to complete.

Accommodation reserve

To cover rent liabilities to the end of the lease, or if not required to assist with the purchase of a property at this time.

RESTRICTED FUNDS

Rapid Response Adaptations Programme

Welsh government provide funding to enable the charity to deliver a service as part of a partnership approach that provides a rapid response to referrals from Health and Social Care professionals for minor repairs/adaptations.

Essential access

Funding from Neath Port Talbot County Borough Council Housing and Social Services Department for minor repairs and adaptations in the Neath Port Talbot area.

ENABLE (Swansea) fund

Welsh Government funding was received for the delivery of adaptations in relation to ENABLE Support for Independent Living for the local authority of Swansea.

PRIOR YEAR RESTRICTED FUNDS

Winter pressures fund

Integrated Care capital funding from Welsh Government via the West Glamorgan Regional Partnership Board. To provide quick housing adaptation and repair solutions to assist in hospital discharge and to enable independent living and improve well-being for older people with complex needs and long-term conditions (including dementia). The Project provided practical solutions in order to improve and make safe the home environment.

NPTCVS Volunteer Services – Winter Pressures

Managing Better fund (ICF)

Integrated Care capital funding from Welsh Government via the West Glamorgan Regional Partnership Board. Home repairs and adaptations for clients with sensory loss.

Independent Living fund (ICF)

Integrated Care Fund capital funding to provide quick housing adaptations to enable independent living and improve well-being.

Primary Care project (ICF)

Integrated Care Fund capital funding for work with GP clusters throughout Neath Port Talbot and Swansea to provide a dedicated home improvement and adaptation resource for older people presenting at primary care locations.

CARE AND REPAIR WESTERN BAY
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

Calon Y Cymoedd fund

Funding from Calon Y Cymoedd to fund a Casework and Technical Officer and a Welfare Benefits Officer.

WCVA Third Sector Recovery Fund

Wales Council for the Voluntary Sector funding for enhancing capacity in the trading arm.

Pension Credit Campaign

Citizens Advice Bureau funding for staff time in line with the Test and Learn programme provided by the Bureau.

23. CONTINGENT LIABILITIES

The group has been notified by the Pensions Trust of the estimated employer debt on withdrawal from the Social Housing Pension Scheme based on the financial position of the Scheme as at 30 September 2021. As at this date the Scheme Actuary estimated employer debt was £1,268,000. At the time of signing these accounts no further up to date information was available.

24. RELATED PARTY DISCLOSURES

The organisation has funding relationships with City & County of Swansea, Neath Port Talbot County Borough Council and Swansea Bay University Health Board who provided financial support on normal commercial terms either by way of grants or imputed services.

Members of the organisation's Board of Management are also senior executives of those respective organisations.

CARE AND REPAIR WESTERN BAY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

25. PENSION COMMITMENTS

The group participates in the Social Housing Pension Scheme, a multi-employer scheme which provides benefits to some 500 non-associated employers.

A full actuarial valuation for the scheme was carried out with an effective date of 30 September 2017. This actuarial valuation showed assets of £4,553m, liabilities of £6,075m and a deficit of £1,522m. To eliminate this funding shortfall, the trustees and the participating employers have agreed that additional contributions will be paid, in combination from all employers. The key assumptions used in the valuation were:

	2024	2023
Discount rate	4.91%	4.84%
Inflation (RPI)	3.12%	3.17%
Inflation (CPI)	2.79%	2.79%
Salary Growth	3.79%	3.79%

The split of assets is

	2024 £'000s	2023 £'000s
Global Equity	99	19
Absolute Return	39	11
Distressed Opportunities	35	31
Credit Relative Value	33	39
Alternative Risk Premia	32	2
Emerging Markets Debt	13	5
Risk Sharing	58	75
Insurance-Linked Securities	5	26
Property	40	44
Infrastructure	100	117
Private Equity	1	-
Private Debt	39	45
Opportunistic Liquid Credit	39	44
High Yield	-	4
Opportunistic Credit	-	-
Cash	20	7
Corporate Bond Fund	-	-
Liquid Credit	-	-
Long Lease Property	6	31
Secured Income	30	47
Liability Driven Investment	404	471
Currency hedging	-	2
Net Current Assets	2	3
	995	1,023
	2024 £'000s	2023 £'000s
Fair value plan assets	995	1,023
Present value of scheme liabilities	(1,220)	(1,229)
Deficit in scheme	(225)	(206)

CARE AND REPAIR WESTERN BAY
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

24. PENSION COMMITMENTS – cont

Amounts included within the Consolidated Statement of Financial Activities are:

	2024 £'000s	2023 £'000s
Experience on plan assets	(106)	(663)
Experience gains on the plan liabilities	11	5
Experience of changes in demographic assumptions	13	3
Effects of changes in the assumptions underlying the present value	16	593
	<u>(66)</u>	<u>(62)</u>

The charity made contributions of £31,996 (2023: £26,354) to the pension plans of employees during the year, as well as deficit contributions of £60,000 (2023: £53,279). At the year end there were contributions of £11,189 (2023: £9,022) outstanding.

25. POST BALANCE SHEET EVENTS

The Board of Trustees of Care and Repair Western Bay have agreed to make the trading arm a dormant company from 1st April 2024 and to transfer all assets and trade to the parent Charity. All operations in Care & Repair Solutions Limited will cease at 1st April 2024 and all activities and staffing will transfer to the Charity. Care & Repair Solutions Limited will remain open to settle all obligations and liabilities as they fall due with the long term plan to commence the dormancy process as time naturally progresses.

Accounts

REGISTERED COMPANY NUMBER: 10568307 (England and Wales)
REGISTERED CHARITY NUMBER: 1171877

**REPORT OF THE TRUSTEES AND CONSOLIDATED
FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 MARCH 2023**

FOR

CARE AND REPAIR WESTERN BAY

CARE AND REPAIR WESTERN BAY

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

	Page
Report of the Trustees	1 to 10
Report of the Independent Auditors	11 to 13
Consolidated Statement of Financial Activities	14
Consolidated Balance Sheet	15
Charity Balance Sheet	16
Consolidated Cash Flow Statement	17
Notes to the Cash Flow Statement	18
Notes to the Financial Statements	19 to 36

CARE AND REPAIR WESTERN BAY

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The organisation was formed for the benefit of the community. The objects of the Charity are, to relieve the needs of people living in the areas of Swansea and Neath Port Talbot who are disadvantaged by reason of age, ill-health or disability, by the provision of support, assistance, facilities, amenities and services to such people in respect of their housing and surrounding environment.

In giving effect to the above objectives, the Board uses its best endeavours to ensure that monies raised are to support the housing-related needs of older and disabled people.

The trustees of Care and Repair Western Bay have had regard to the guidance issued by the Charity Commission on public benefit and confirm that all of our activities are undertaken to further our charitable purposes for the public benefit. Our main objective is to support older people living in Neath Port Talbot and Swansea to enable them to live in safe, warm, secure and appropriate homes for their needs and to facilitate independent living.

Care and Repair provides a Core Casework home visiting service through the charity for older people to assess individual client housing need and accepts referrals from other Third Sector agencies, Health, Social Services, Housing and individual clients or their friends, family or carers. A wide range of Handyperson services are delivered through the Agency's social enterprise, Care and Repair Solutions, to meet these objectives.

Care and Repair is a unique service approach, which combines social care related individual assessments and values linked to dignity, care and respect and the technical expertise required for managing building work. It is a citizen-centred and problem-led service that is based on a visit to the older person's home. As such it relates a human assessment to a technical assessment of the lived environment, to provide a personalised package of home improvement. The objective is to support the older person's choice to remain living in their own home and in their own community for as long as they are able and chose to do so. The service method is not 'off the shelf' but 'individually tailored', using statutory assistance where relevant, but also a range of privately arranged, locally brokered and where possible in-house cost effective services to support informed choices. The service is holistic in that it will refer on to other statutory and third sector providers to ensure a comprehensive package of solutions are secured.

CARE & REPAIR SOLUTIONS

Whenever appropriate, practical Handyperson support has been given through the Agency's trading arm, Care & Repair Solutions. This social enterprise was developed, following the Board of Trustees decision to future-proof practical services and develop new funding streams for older people's services.

The trading arm is separately constituted and directed by its own Board of Management and runs as a social enterprise. All profits made by Care and Repair Solutions are gifted back to the charity to support the charity in fulfilling its objectives and purpose. Care and Repair Solutions is VAT registered.

The social enterprise gives our client group access to safe, reliable low-cost solutions to their housing problems. It provides support to help people complete small and medium scale adaptations and repairs to their property. The service supports older people to accelerate discharge from hospital to a safe and comfortable home, prevent inappropriate hospital admission, promote physical and mental health and wellbeing, reduce reliance on statutory health and social care services and promote independent living. We have specialist Gas Safe and Electrical services in house and the social enterprise employs 25 staff across the Handyperson and support services.

CARE AND REPAIR WESTERN BAY

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

During 2022 - 2023 the social enterprise completed works for Care and Repair Western Bay under the following projects:

- **Rapid Response Adaptations Programme (RRAP)** - funded by Welsh Assembly Government and ABM University Local Health Board.
- **Mini Adaptations Grant** - funded by City & County of Swansea Housing Renewal & Adaptation Section.
- **ENABLE (Swansea)** - independent living grant funded by Welsh Government
- **Handyperson General Works** - This service has provided additional access to Handyperson services for clients who have the resources to fund works but prefer Care and Repair staff based on trustworthiness and reputation.
- **Hardship Fund** - This fund supports the costs of some full-cost works, primarily General Works.
- **Essential Access Grant** - a minor adaptations grant funded by NPT County Borough Council Housing and Social Services Departments.
- **Community Safety partnership** - a minor security grant funded by NPT County Borough Council Crime Prevention Department.
- **Keysafe Project** - a keysafe fitting service funded by NPT County Borough Council Social Services Department.
- **Assistive Technology** - a Telecare service funded by NPT County Borough Council Social Services Department.

Objects of Care & Repair Solutions

The company's objects shall include carrying on the business of:

1. Providing independent, practical advice, advocacy and support services.
2. Facilitating property adaptations, repairs, improvements, upgrades and renovations.
3. Promoting good property management.
4. Providing property maintenance advice and training.
5. Enhancing the quality of life of community residents and supporting community regeneration.

Assets of Care & Repair Solutions

Care & Repair Solutions was established to assist the sole member (Care and Repair Western Bay) to deliver its charitable objects or raise funds for the sole member, in such manner as may from time to time be determined by the Board of Directors. The income and property of the company shall be applied in accordance with the objects and powers of the company and any surplus shall be distributed as decided by Care and Repair Western Bay, as the sole member.

This social enterprise complements the Casework Services of Care and Repair Western Bay by delivering Handyperson works funded by our projects. In addition, it has opportunities to develop new services as a social enterprise with customers that are not traditional Care and Repair clients.

ACHIEVEMENTS AND ACTIVITIES

Significant activities

Covid-19

The Covid-19 pandemic recovery has had a significant impact on demand for our services as traditionally our services have been based on a home visit assessment by our Casework / Technical Service and completion of Handyperson works. Our Handyperson service continued to complete urgent and essential repairs and improvements linked to hospital discharge and critical prevention cases during all lockdown periods. Demand continues to be extremely high across all services and robust Health & Safety measures continue to be implemented alongside extensive Risk Assessments and the use of appropriate PPE for each home visit.

We have developed an extensive and comprehensive range of Health & Safety processes and procedures that have been in operation since the initial lockdown period when we were designated with keyworker status by Welsh Government because of the vital services we provide to older people in the community. These policies and procedures protected both clients and staff throughout the high risk initial period and the Winter periods where spread of the virus was at its peak and when the unfortunate number of deaths as a result of the virus was high. These remain robust and are strict standards and guidelines we continue to work to.

CARE AND REPAIR WESTERN BAY

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

ACHIEVEMENTS AND ACTIVITIES

Significant activities

Covid-19 continued

We have provided advice and practical solutions to older people living in Swansea and Neath Port Talbot in respect of home repairs and adaptations to maintain independence and well being at home and reduce the risk of falls. Throughout the year demand for our services and referrals made have continued to increase and we are currently experiencing the busiest and most sustained period of demand for our services in our 22 year history.

Who used and benefited from our services:

Our objects limit the services we can provide to older people living in Neath Port Talbot and Swansea. 30% of the total population of the area (381,200 persons) is aged over 60 and Wales has the highest level of unfit housing throughout the UK.

Older people are most likely to live in poor conditions. In Wales, 23% of dwellings have repair costs over £1,000 and 4% have costs in excess of £5,000, terraced houses stand out as most likely to be in poor condition. The tendency to live in poor conditions increases with age, particularly after 80 and many homes contain potential risks to health and wellbeing of older people, particularly risks from excessive cold, damp or falls. The needs of older people can be varied and complex and we treat each client individually, offering them a bespoke and holistic Casework service and Healthy Homes Assessment.

The population needs assessment completed by the Western Bay Regional Partnership Board highlights the following key points for older people living in Swansea and Neath Port Talbot;

- 1 in 5 over 75s will suffer from sight loss and 1 in 6 will also have hearing loss.
- A high proportion of older people will suffer from chronic medical conditions, 48% will be living with dementia and 1 in 3 will suffer from falls related to ill health.
- Excess winter deaths are highest amongst older people and this can lead to increased admission rates.
- The number of older people receiving social care support is higher across the region than the national average which will impact significantly on delayed transfers of care. Poor home environments will delay hospital discharge because of unsafe or unsuitable conditions.
- Older people are more likely to be economically dependent and with 73,266 older owner occupiers and private rented tenant across the region the housing stock of older people is more likely to be in a state of disrepair and be unsuitable for their needs.

The majority of older people that we work with insist that they wish to remain in their own homes and remain living independently for as long as they are able. Our services help older people address housing issues and meet their other needs in order to facilitate independent living. This helps people 'stay put' at home and in their communities.

As an independent non-statutory not-for-profit Home Improvement Agency Care and Repair Western Bay provides practical support, information and advocacy for older and disabled people and carers living within the City & County of Swansea and the County Borough of Neath Port Talbot. The organisation is closely monitored and supported by Care & Repair Cymru on behalf of Welsh Government.

The Agency's Strategic Business Plan 2022 – 2025 continues to reflect the organisation's role in supporting the statutory sector's objectives to promote health, social care and wellbeing of older and disabled people and their carers. Welsh Government continues to fund the support provided by Care and Repair Western Bay's core casework and technical services, alongside several funding routes from local and national funding partners.

Care and Repair Western Bay works in close partnership with statutory sector service providers including Neath Port Talbot County Borough Council's Social Services and Housing Department, City & County of Swansea Directorates of Social Services & Housing and Swansea Bay University Health Board; all are represented on the Care and Repair Western Bay Board of Trustees.

CARE AND REPAIR WESTERN BAY

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

ACHIEVEMENTS AND ACTIVITIES

Significant activities

Who used and benefited from our services: continued

Care and Repair Western Bay supports the housing needs of residents whose homes are in need of repair, improvement or adaptation. Where necessary, specialist support is provided by visiting staff that, in the first instance, complete a Healthy Home Check to help identify issues, access funding and/or provide advice and information. In addition, Care and Repair Western Bay has developed a range of projects that provide practical solutions; for example, organising the supply and fitting of minor adaptations and the completion of small repairs. The combination of our staff support and service options as well as our clients' knowledge that we will always be a safe option for their future housing problems aims to ensure that they remain comfortable, independent, safe and secure in their communities for as long as possible.

Every year Care & Repair Cymru carry out a Performance Evaluation for each agency. Care and Repair Western Bay's 2022 – 2023 Performance Evaluation reflects that the Agency has met all its performance baselines and quality standards to a high level. These are notable achievements in a year with demands on the service recorded at the highest ever, with the report highlighting that the Agency is a "pacesetter" in Wales.

All eligible clients are offered the support of our casework and technical services team. These staff focus on providing a bespoke service, utilising our own projects as a primary solution for most of our clients' needs. The standard home visit assessment includes the Caseworker completing:

- A Healthy Homes Check of property condition and an environmental risk assessment in and around the home to identify potential hazards.
- A Falls Risk Assessment (FRAT) using a standard assessment framework.
- A Trusted Assessor Assessment that would identify the need for small scale aids and adaptations.
- A financial assessment that will ensure full welfare benefit maximization and an eligibility check for a range of statutory grants and charitable funding. Each client has a welfare benefits check with appropriate applications completed when identified.

Clients are referred to other statutory and third sector organisations when other help is needed.

Between April 2022 and March 2023 the Casework and Technical team visited 1,966 older people in housing need to complete a Healthy Homes Check and falls risk assessment. Casework support for welfare benefit claims obtained an additional income of £1,540,942 for 242 of our clients. The Casework Team also accessed £23,357 charitable and hardship funds to support 400 clients with the costs of works.

Visiting Casework and Technical staff are qualified trusted assessors and NEA Fuel Poverty Assessors. We continue to increase our technical support for clients who wish to privately fund their work. The Technical Service supported 195 older people to privately finance works via external contractor to the value of £608,302. More detail of the achievements of our core service can be found in the Care and Repair Western Bay Evaluation 2022- 2023.

Public benefit

The trustees of Care and Repair Western Bay have had regard to the guidance issued by the Charity Commission on public benefit and confirm that all of our activities are undertaken to further our charitable purposes for the public benefit. Our main objective is to support older people living in Neath Port Talbot and Swansea to enable them to live in safe, warm, secure and appropriate homes for their needs and to facilitate independent living. We provide a wide range of home visiting Casework services through the charity and a wide range of Handyperson services through our social enterprise, Care and Repair Solutions, to meet these objectives.

Volunteers

Volunteers working as members of the Board of Trustees of the organisation form a significant contribution to Care and Repair Western Bay and Care & Repair Solutions. There are no other volunteers. Board Members spend over 200 hours a year supporting the organisation.

CARE AND REPAIR WESTERN BAY

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

FINANCIAL REVIEW

The consolidated financial statements for the year ended 31 March 2023 summarises Care and Repair Western Bay's activities together with those of the trading arm, Care & Repair Solutions Limited.

The trading arm had another successful year and we fully expect a donation of some of their profits for us to utilise to the benefit of our older clients.

Care and Repair Western Bay's Board of Trustees is satisfied with the performance of Care and Repair Western Bay and Care & Repair Solutions for the year, and considers the state of affairs to be satisfactory, and to remain satisfactory for the foreseeable future.

Income

The total income for the Group for the year was £2,804,559 (2022: £3,135,565) comprising:

- Grants and donations £2,130,057 (2022: £2,513,393)
- Trading income £651,740 (2022: £608,379)
- Other operating income £20,893 (2022: £13,377)
- Bank interest receivable £1,869 (2022: £416)

Expenditure

The total expenditure for the Group for the year was £2,880,117 (2022: £2,818,588).

Expenditure remains under constant review, as the organisation continues to make every effort to control its administration costs.

The Group has reported a deficit for the year after tax of £131,935 (2022: £509,342 surplus) after accounting for the re-measurement loss on defined benefit pension costs of £62,000 (2022: £199,000 gain).

Reserves

The Group's unrestricted reserves as at the 31 March 2023 stood at £1,150,367. Of these £246,726 (2022: £265,083) had been designated for future use and, as a result, free reserves at the 31 March 2023 were £903,641.

Reserves policy

Care and Repair Western Bay's Board of Trustees has considered the reserves policy with the aim of ensuring that the Group's future expenditure can be met, given certain assumptions made about future income streams.

The objectives of the reserves policy have been set as follows:

- To account for the level of reserves required for future funding in the context of budget selling and fund raising.
- To account for reserves in an appropriate manner that will satisfy regulation and contributory funders.
- To ensure that Care & Repair Western Bay has sufficient reserves to cover any contingent statutory costs that would arise on a winding down of the society's operations.

Pension deficit

Pension deficits have been considered by the Board of Trustees and we have worked together to reduce employer contribution costs. The employer contribution for the Defined Contribution Scheme was 5% during the period. Staff are legally obliged to contribute a minimum of 5% if they are a member of the pension scheme.

The Board is aware of its responsibilities and have taken steps to reduce current costs whilst monitoring long term liabilities.

**CARE AND REPAIR WESTERN BAY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

FUTURE PLANS

We plan to continue delivering our Casework, Technical Service and trading arm services for as long as practicable, subject to satisfactory funding arrangements and ongoing sustainability. During 2023 - 2024 we aim to help 2,500 older people through our Casework and Technical service and a further 5,000 people through our social enterprise.

We aim to diversify our funding arrangements as much as possible by sourcing alternatives to traditional grant funders and to develop the range of works completed within the trading arm. All of our activities remain focused on helping and supporting older people to repair, maintain and adapt their homes so that they are able to live in safe, secure, warm and comfortable homes appropriate to their needs and that maximise independence and well-being.

During 2023 – 2024 Care and Repair Western Bay's Board of Trustees and Care and Repair Solutions' Board of Directors must focus on:

- Consolidating our Group activities through reviewing the structure and purpose of trading arm activities.
- Continuing to publicise and promote awareness of Care & Repair.
- Continuing to support all staff teams through flexible hybrid working arrangements.
- Maintaining good staff structures that provide mutual support and guidance for all staff.
- Working together to ensure the best option for our future either as a group structure or one organisation.

Together we will continue to support our funding partners by providing accountability, value for money and excellent service delivery as exemplar Care & Repair for City & County of Swansea, the County Borough of Neath and Port Talbot and Swansea Bay University Health Board.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Care and Repair Western Bay was incorporated on 17 January 2017 following the merger of Care and Repair Neath Port Talbot and Swansea Care and Repair. The company was established under a memorandum of association and is governed under its Articles of Association. These outline the powers and objects of the charity and provide that in the event of the company being wound up the liability of its members is limited to a sum of £1.

Recruitment and appointment of new trustees

All trustees give their time voluntarily and receive no benefits from the charity. There were 9 subscribers to the Memorandum of association when the company was established. These original subscribers and trustees were: Sara Forster, David Tovey, Linda Whittaker, Christopher Jones, Johanna Davies, Eirian Davies, Colin Morgan, John Rogers and Robert Davies.

Under the requirements of the Articles of Association the trustees have control of the charity and its property and funds.

Every trustee after appointment or reappointment must sign a declaration of willingness to act as a charity trustee of the charity before he or she may vote at any meeting of the trustees. Apart from the first trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the trustees.

In selecting individuals for appointment as trustees, the trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity. All trustees are appointed by vote by the Board of Trustees.

Induction and training of new trustees

Potential trustees are invited to observe at meetings of the trustees. New trustees are invited to meet with the Chief Officer and visit the offices to familiarise themselves with the charity and the context within which it operates. A Trustee Induction pack is provided which covers: obligations of trustees, conflict of interest, the operational and financial framework of the charity, the aims, objectives and activities of the charity, performance and future plans and objectives.

**CARE AND REPAIR WESTERN BAY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees continued

A copy of the charity's Articles of Association and Charity Commission guidance and information is provided to new trustees and updated for current trustees when necessary.

Decision making

The Board of Trustees must meet at least quarterly and are responsible for the strategic direction and policy making of the charity. A skills matrix of trustees has been completed and the trustees are from a variety of backgrounds relevant to the history, work and environment of the charity.

The trustees are responsible for ensuring that the charity is carrying out its purposes for the public benefit as well as ensuring performance and financial accountability, formulating policy and gaining foresight, strategic thinking and supervising management.

Day to day responsibility for the charity rests with the Chief Officer and in turn the Operations & Compliance Manager. To facilitate effective operations the management team has delegated authority, as approved by the trustees, for operational matters including finance and performance related activity. Employees of the charity attending the Board of Trustees meetings do not have any voting rights.

New Members are given an induction pack containing:

1. Governing Documents

- 1.1 Care and Repair Western Bay Articles of Association
- 1.2 Care and Repair Solutions Memorandum of Association

2. The Role of Board Trustees

- 2.1 Board Trustee Job Description
- 2.2 The Essential Trustee - Charity Commission Guidance
- 2.3 Guidance for Board Members: Decision Making -Charity Commission Guidance
- 2.4 Hallmarks of an Effective charity -Charity Commission Guidance
- 2.5 Conflict of Interest Guide - Charity Commission Guidance
- 2.6 Conflict of Interest Guide - ICSA Guidance
- 2.7 Trustee Expenses -Charity Commission Guidance
- 2.8 Care and Repair Group Conflict of Interest Policy

3. Standing Orders and Terms of Reference

- 3.1 Standing Orders for meetings of Care and Repair Western Bay Board of Trustees
- 3.2 Terms of Reference for Care and Repair Western Bay Board of Trustees' Standing Committee

4. Membership Policy for Care and Repair Western Bay Trustees

5. Finance

- 5.1 Financial Regulations including Schedules of Delegated Authority
- 5.2 Care and Repair Western Bay Reserves Policy
- 5.3 Consolidated Financial Statements 2021 - 2022

6. Business Plans

- 6.1 Care and Repair Western Bay Business Plan 2022 - 2025
- 6.2 Care & Repair Solutions Business Plan 2022 - 2025
- 6.3 Business Continuity Plan

7 Health and Safety

- 7.1 Health and Safety Policy and Plan
- 7.2 Health and Safety additional information

8 Care and Repair Western Bay and Care & Repair Services General Information

- 8.1 Care and Repair Western Bay Board of Trustees
- 8.2 Care and Repair Solutions Directors
- 8.3 Care and Repair Western Bay Group Board Structure
- 8.4 Care and Repair Western Bay Organisational Chart 2023
- 8.5 Care and Repair Solutions Organisational Chart 2023

9 Care & Repair Cymru - Useful Information

10 Declaration of Interests Form

All Board Members are encouraged to attend training sessions.

**CARE AND REPAIR WESTERN BAY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The affairs of the organisation are directed by the Board of Trustees who meet on a regular basis. The Board shall consist of five members or such greater number not exceeding twelve. The Board currently consists of 11 trustees meeting quarterly to discuss Care and Repair Western Bay, review the financial position, assess strategy and performance, and all other charity matters which require the decision of the Board in accordance with the Constitution.

Risk Review

The Board of Trustees has a risk management strategy which comprises of:

- A quarterly review of the risks the organisation may face
- The establishment of systems and procedures to mitigate those risks identified in the review, and
- The implementation of procedures designed to minimise any potential impact on the organisation should those risks materialise

Current 'high risk' examples are the long-term effects of Covid-19 recovery on Agency funding, services and sustainability or the Pension Deficit liability. Major risks are reviewed at Board level and systems and procedures are established to manage those risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

10568307 (England and Wales)

Registered Charity number

1171877

Registered office

Llys Tawe Players Industrial Estate
Clydach
Swansea
SA6 5BQ

Trustees

D W Tovey
J Hall Davies
C R Jones
C Morgan
L A Whittaker
P D Richards
D P Harrison
R I Davies
D T Evans
D Williams
B Hinchey
S Learmonth

Chair

Vice Chair

Trading Arm Chair

resigned 23 September 2022 Trading Arm Vice Chair

Senior Management Team

E Tweed - Chief Officer
K Jones – Service Manager
S George – Operations & Compliance Manager
G Roberts – Trading Arm Manager

Company Secretary

E Tweed

CARE AND REPAIR WESTERN BAY

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

Bevan Buckland LLP
Chartered Accountants and Statutory Auditors
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

Solicitors

John Collins and Partners
Copper Court
Phoenix Way
Enterprise Park
Swansea
SA7 9EH

Bankers

Unity Trust Bank PLC
Nine Brindley Place
Birmingham
B1 2HB

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Care and Repair Western Bay for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Bevan Buckland LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

CARE AND REPAIR WESTERN BAY

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

Approved by order of the board of trustees on 11.03.24 and signed on its behalf by:



E Tweed - Secretary

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
CARE AND REPAIR WESTERN BAY
FOR THE YEAR ENDED 31 MARCH 2023**

Opinion

We have audited the financial statements of Care and Repair Western Bay (the 'parent company') and its subsidiary (the 'group') for the year ended 31 March 2023 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, Charity Balance Sheet, the Consolidated Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the group's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
CARE AND REPAIR WESTERN BAY
FOR THE YEAR ENDED 31 MARCH 2023**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Extent to which the audit was considered capable of detecting irregularities, including fraud

We identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, and then, design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

We discussed our audit independence complying with the Revised Ethical Standard 2019 with the engagement team members whilst planning the audit and continually monitored our independence throughout the process.

Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- enquiring of management, including obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:
- identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
- detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
- the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations;
- discussing among the engagement team how and where fraud might occur in the Financial Statements and any potential indicators of fraud. As part of this discussion, we identified potential for fraud in the following areas:
- Management override of controls

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
CARE AND REPAIR WESTERN BAY
FOR THE YEAR ENDED 31 MARCH 2023**

Identifying and assessing potential risks related to irregularities continued

- obtaining an understanding of the legal and regulatory frameworks that the charity operates in, focusing on those laws and regulations that had a direct effect on the Financial Statements or that had a fundamental effect on the operations of the charity, The key laws and regulations we considered in this context included the UK Companies Act and relevant tax legislation.

Audit response to risks identified

In addition to the above, our procedures to respond to risks identified included the following:

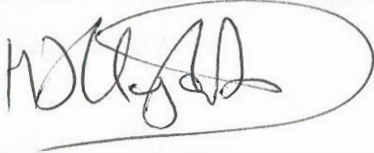
- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with relevant laws and regulations;
- enquiring of management concerning actual and potential litigation and claims; performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance and reviewing correspondence with HMRC; and
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments;
- assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and
- evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Henry Lloyd Davies (Senior Statutory Auditor)
for and on behalf of Bevan Buckland LLP
Chartered Accountants
And Statutory Auditors
Ground Floor
Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

Date: 12/3/2024

CARE AND REPAIR WESTERN BAY

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	489,135	-	489,135	396,770
Charitable activities	4				
Care & Repair		806,341	1,486,321	2,292,662	2,725,002
Investment income	3	3,910	-	3,910	416
Other income	5	18,852	-	18,852	13,377
Total		1,318,238	1,486,321	2,804,559	3,135,565
EXPENDITURE ON					
Charitable activities					
Care & Repair	7	1,393,796	1,486,321	2,880,117	2,818,588
Total Expenditure		1,393,796	1,486,321	2,880,117	2,818,588
Re-measurement gains/(losses) on defined benefit pension		(62,000)	-	(62,000)	199,000
NET INCOME BEFORE TAXATION		(137,558)	-	(137,558)	515,977
Taxation		5,623	-	5,623	(6,635)
NET INCOME		(131,935)	-	(131,935)	509,342
Transfers between funds	19	-	-	-	-
Net movement in funds		(131,935)	-	(131,935)	509,342
RECONCILIATION OF FUNDS					
Total funds brought forward		1,282,302	-	1,282,302	772,960
TOTAL FUNDS CARRIED FORWARD		1,150,367	-	1,150,367	1,282,302

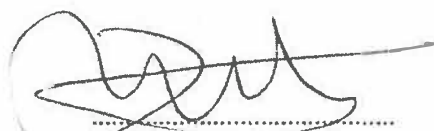
CARE AND REPAIR WESTERN BAY

**CONSOLIDATED BALANCE SHEET
31 MARCH 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Intangible assets	15	3,333	-	3,333	6,991
Tangible assets	16	172,958	-	172,958	88,960
		<u>176,291</u>	<u>-</u>	<u>176,291</u>	<u>95,951</u>
CURRENT ASSETS					
Stocks		32,660	-	32,660	26,377
Debtors	17	303,737	-	303,737	183,360
Cash at bank and in hand		<u>1,124,001</u>	<u>-</u>	<u>1,124,001</u>	<u>1,808,696</u>
		1,460,398	-	1,460,398	2,018,433
CREDITORS					
Amounts falling due within one year	18	(268,994)	-	(268,994)	(624,131)
NET CURRENT ASSETS		<u>1,191,404</u>	<u>-</u>	<u>1,191,404</u>	<u>1,394,302</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,367,695	-	1,367,695	1,490,253
PROVISION FOR LIABILITIES		(217,328)	-	(217,328)	(207,951)
NET ASSETS		<u>1,150,367</u>	<u>-</u>	<u>1,150,367</u>	<u>1,282,302</u>
FUNDS	19				
Unrestricted funds				1,150,367	1,282,302
Restricted funds				<u>-</u>	<u>-</u>
TOTAL FUNDS				<u>1,150,367</u>	<u>1,282,302</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 11-03-24 and were signed on its behalf by:


D W Tovey - Trustee

CARE AND REPAIR WESTERN BAY

**CHARITY BALANCE SHEET
31 MARCH 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	16	124,294	-	124,294	18,570
CURRENT ASSETS					
Debtors	17	247,547	-	247,547	127,099
Cash at bank		<u>1,075,539</u>	<u>-</u>	<u>1,075,539</u>	<u>1,596,691</u>
		1,323,086	-	1,323,086	1,723,790
CREDITORS					
Amounts falling due within one year	18	(345,726)	-	(345,726)	(523,128)
NET CURRENT ASSETS		<u>932,360</u>	<u>-</u>	<u>932,360</u>	<u>1,200,662</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,101,654	-	1,101,654	1,219,232
PROVISION FOR LIABILITIES		(206,000)	-	(206,000)	(191,000)
NET ASSETS		<u>895,654</u>	<u>-</u>	<u>895,654</u>	<u>1,028,232</u>
FUNDS	19				
Unrestricted funds				895,654	1,028,232
Restricted funds				<u>-</u>	<u>-</u>
TOTAL FUNDS				<u>895,654</u>	<u>1,028,232</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 11-03-24 and were signed on its behalf by:


D W Tovey - Trustee

CARE AND REPAIR WESTERN BAY

**CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(546,707)</u>	<u>558,982</u>
Net cash provided by operating activities		<u>(546,707)</u>	<u>558,982</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(139,857)	(45,010)
Interest received		<u>1,869</u>	<u>416</u>
Net cash used in investing activities		<u>(137,988)</u>	<u>(44,594)</u>
Cash flows from financing activities			
Loan repayments in year		<u>-</u>	<u>-</u>
Net cash used in financing activities		<u>-</u>	<u>-</u>
Change in cash and cash equivalents in the reporting period		(684,695)	514,388
Cash and cash equivalents at the beginning of the reporting period		<u>1,808,696</u>	<u>1,294,308</u>
Cash and cash equivalents at the end of the reporting period		<u>1,124,001</u>	<u>1,808,696</u>

CARE AND REPAIR WESTERN BAY

**NOTES TO THE CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net income for the reporting period (as per the Statement of Financial Activities)	(131,935)	509,342
Adjustments for:		
Depreciation charges	59,516	35,552
(Profit)/loss on disposal of fixed assets	-	355
Re-measurement gains/(losses) on defined benefit pension	9,377	(225,365)
Interest received	(1,869)	(416)
(Increase)/decrease in stocks	(6,283)	(10,473)
(Increase)/decrease in debtors	(120,377)	(137,009)
Increase in creditors	(355,136)	386,996
Net cash provided by operations	(546,707)	558,982

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.22 £	Cash flow £	At 31.3.23 £
Net cash			
Cash at bank	1,808,696	(684,695)	1,124,001
Total	1,808,696	(684,695)	1,124,001

CARE AND REPAIR WESTERN BAY

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Consolidation

The income and expenditure account and balance sheet consolidate the financial statements of the parent Care and Repair Western Bay and its subsidiary undertaking, Care and Repair Solutions Ltd. The results of the subsidiary are consolidated on a line by line basis.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The trustees have made this assessment based on reviewing financial budgets and forecasts for a period of 12 months from the date of the approval of these financial statements. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

This includes capital grants.

Donations and legacies income includes donations, gifts and grants that provide core funding or are of a general nature and are recognised where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when the donor specifies it must be used in future accounting periods or the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions. This income is recognised where there is entitlement, when the receipt is probable and the amount can be measured reliably. Income is deferred when the amounts received are in advance of the performance of the service or 'event to which they relate.

Other trading activities are recognised as the related services are provided and there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Income is deferred when the amounts received are in advance of the delivery of the service or event to which it relates.

Investment income is recognised on a receivable basis.

It is not the policy of the charity to show income net of expenditure.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

CARE AND REPAIR WESTERN BAY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

Expenditure on charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature to support them.

Support costs are those costs that, whilst necessary to deliver an activity, do not themselves produce or constitute the output of the charitable activity. This includes governance costs which are those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountancy fees and costs linked to the strategic management of the charity as well as a proportion of salaries based on an approximation of time spent in this area.

Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Allocation and apportionment of costs

All costs are allocated between the expenditure categories on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; salaries and related costs are apportioned based on time spent and overhead costs are apportioned in accordance with the proportion of employees.

Tangible fixed assets

The acquisition of motor vehicles, computers, office and other equipment is capitalised where the gross cost of such items exceeds £250, and the net cost after grants and other capital contributions is written off over the estimated useful life of that asset.

Depreciation is charged on a straight line basis at rates estimated to write off the net cost of fixed assets over their useful economic life as follows:

Improvements to property	Over the term of the lease
Motor Vehicles	25% - 33.33% straight line
Computer equipment	25% straight line
Office equipment	25% straight line

Fixed assets are initially recorded at cost.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The organisation also participates in the Social Housing Pension Scheme (SHPS) funded and contracted-out of the State Pension scheme. It is not possible in the normal course of events to identify on a consistent and reasonable basis the share of underlying assets and liabilities to individual participating employers. This is because the Scheme is a multi-employer scheme where the scheme assets are co-mingled for investment purposes, and benefits are paid from total scheme assets. Accordingly, due to the nature of the scheme, the accounting charge for the period represents the employer contribution payable.

Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of the ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

CARE AND REPAIR WESTERN BAY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

1. ACCOUNTING POLICIES - continued

Employee benefits

When employees have rendered service to the group, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

Financial Instruments

The group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Debtors with no stated interest rate and receivable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and provisions are recognised where the group has a present Obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Significant accounting judgements and estimates

Estimates and judgements are continually evaluated and are based on historical experience and other relevant factors, including expectations of future events that are believed to be reasonable under the circumstances.

The preparation of the financial statements requires management to make estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, be likely to differ from the related actual results. No estimates or assumptions have been identified that have Significant risk of causing material adjustment to the carrying amounts of assets and liabilities within the next financial year.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Client donations	3,543	6,574
Grants	485,592	390,196
	<u>489,135</u>	<u>396,770</u>

CARE AND REPAIR WESTERN BAY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

Grants received, include in the above, are below:

	2023 £	2022 £
Welsh Government	480,612	385,216
Neath Port Talbot County Borough Council	4,980	4,980
	<u>485,592</u>	<u>390,196</u>

3. INVESTMENT INCOME

	2023 £	2022 £
Deposit Account interest	<u>3,910</u>	<u>416</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	2023 £	2022 £
Grants	1,636,222	2,114,727
Clients contribution to work	-	1,496
Benevolent funding	4,700	400
Charitable trading income <i>From Care & repair Solutions</i>	651,740	608,379
	<u>2,292,662</u>	<u>2,725,002</u>

Grants received, included in the above, are as follows;

	2023 £	2022 £
Welsh Government – RRAP Revenue Grant	-	39,600
Welsh Government – RRAP Capital Grant	304,412	201,500
Welsh Government – Winter Pressure	-	4,370
City & County of Swansea Housing Department	135,715	162,176
Swansea Bay University Health Board (Core)	-	25,637
Integrated Care Fund (ICF)	-	668,144
Integrated Care Fund (ICF) – Primary Care Caseworkers and Technical Project	33,587	88,277
Health Board – Winter Pressure	-	145,587
Neath Port Talbot CBC	316,839	193,057
City & Council of Swansea – ENABLE	455,354	379,500
Care and Repair Cymru	86,771	84,214
WDP Affordable Warmth	4,500	10,500
Calon Y Cymoedd	-	10,000
Wales Council for Voluntary Action	-	33,297
Citizens Advise Bureau	-	6,000
Swansea Council – Respite for Unpaid Carers	-	46,726
Swansea Council for Voluntary Services	-	1,700
Health Board – Regional Prevention Funding	-	14,442
Swansea Bay University Health Board – Carers Project	118,383	-
Swansea Bay University Health Board – Supporting Hospital admission and discharge	133,300	-
Age Cymru West Glamorgan – Dementia Partnership	47,361	-
	<u>1,636,222</u>	<u>2,114,727</u>

CARE AND REPAIR WESTERN BAY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

5. OTHER INCOME

	2023	2022
	£	£
Other income	<u>20,893</u>	<u>13,377</u>

6. RESULTS OF PARENT CHARITABLE COMPANY

The income of the parent charitable company was £2,684,822 and net loss was £177,578

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs £	Totals £
Care & Repair	<u>2,602,204</u>	<u>277,913</u>	<u>2,880,117</u>

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	Total 2023 £	Total 2022 £
Staff costs	1,444,767	1,248,011
Direct purchasing and contractor costs	772,765	899,471
Other direct costs	126,700	89,037
Staff training costs	12,988	5,228
Travel and Subsistence	15,534	14,651
Rent, rates and other premises costs	84,717	78,552
Insurance	9,385	11,330
Light and heat	17,277	7,825
Cleaning costs	7,790	6,645
Telephone costs	3,078	22,141
Printing, postage and stationery	17,228	14,127
Repairs and maintenance	(17,155)	149,060
Sundry expenses	212	7,259
Computer costs	34,536	33,735
Recruitment costs	11,436	11,901
Bad and doubtful debt	87	1,362
Staff management costs	260	482
Improvements to property	1,467	4,686
Equipment hire & rental	3,274	2,458
Depreciation	55,858	33,004
TOTAL	<u>2,602,204</u>	<u>2,640,965</u>

CARE AND REPAIR WESTERN BAY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

9. SUPPORT COSTS

	Salaries	Depreciation/ Amortisation	Other	Governance costs	Total
	£	£	£	£	£
Care & Repair	159,543	3,658	102,007	12,705	<u>277,913</u>

Governance costs included Pension scheme finance costs £Nil (2022: £Nil).

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Auditors' remuneration	10,560	9,200
Depreciation – owned assets	55,858	33,004
Amortisation of intangible fixed assets	3,658	2,548
Profit/(loss) on sale of tangible fixed assets	-	355
Expenses under operating leases	24,750	78,000

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no expenses paid to trustees in the year. In the prior year the charity paid £Nil in relation to training expenditure and towards the costs of holding trustee meetings.

12. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	1,403,094	1,110,388
Social Security Costs	124,898	88,473
Other Pension costs	76,318	49,150
	<u>1,604,310</u>	<u>1,248,011</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Employed staff	<u>57</u>	<u>54</u>

CARE AND REPAIR WESTERN BAY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

No employees received emoluments in excess of £60,000.

During the year no terminations benefits were paid (2022: £Nil)

The total key management personnel remuneration benefits during the year were £202,840 (2022: £173,267).

13. TAXATION

Analysis of the tax (credit)/charge

The tax (credit)/credit for the year was as follows.

	2023	2022
	£	£
Deferred tax	(5,623)	6,635
Tax	-	-

CARE AND REPAIR WESTERN BAY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

14. COMPARATIVES FOR THE CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	396,770	-	396,770
Charitable activities			
Care & Repair	895,194	1,829,808	2,725,002
Investment income	416	-	416
Other income	13,377	-	13,377
Total	1,305,757	1,829,808	3,135,565
EXPENDITURE ON			
Charitable activities			
Care & Repair	988,780	1,829,808	2,818,588
Total expenditure	988,780	1,829,808	2,818,588
Re-measurement gains/(losses) on defined benefit pension	199,000	-	199,000
NET INCOME BEFORE TAXATION	515,977	-	515,977
Taxation	(6,635)	-	(6,635)
NET INCOME	509,342	-	509,342
Transfers between funds	-	-	-
Net movement in funds	509,342	-	509,342
RECONCILIATION OF FUNDS			
Total funds brought forward	772,960	-	772,960
TOTAL FUNDS CARRIED FORWARD	1,282,302	-	1,282,302

CARE AND REPAIR WESTERN BAY

NOTES TO THE FINANCIAL STATEMENTS - continued

FOR THE YEAR ENDED 31 MARCH 2023

15. INTANGIBLE FIXED ASSETS – Group

	Other Intangible Assets £
COST	
At 1 April 2022	14,635
Additions	-
And 31 March 2023	<u>14,635</u>
AMORTISATION	
At 1 April 2022	7,644
Charge for year	<u>3,658</u>
At 31 March 2023	<u>11,302</u>
NET BOOK VALUE	
At 31 March 2023	<u>3,333</u>
At 31 March 2022	<u>6,991</u>

16. TANGIBLE FIXED ASSETS

Group

	Improvements to property £	Fixtures and fittings £	Motor vehicles £	Computer Equipment & tools £	Totals £
COST					
At 1 April 2022	103,255	15,390	160,522	67,768	346,935
Additions	56,688	2,336	54,979	25,854	139,857
Disposals	-	-	<u>(15,499)</u>	-	<u>(15,499)</u>
At 31 March 2023	<u>159,943</u>	<u>17,726</u>	<u>200,002</u>	<u>93,622</u>	<u>471,293</u>
DEPRECIATION					
At 1 April 2022	100,849	14,716	94,244	48,166	257,975
Charge for year	7,028	573	35,193	13,064	55,858
Eliminated on disposal	-	-	<u>(15,499)</u>	-	<u>(15,499)</u>
At 31 March 2023	<u>107,877</u>	<u>15,289</u>	<u>113,938</u>	<u>61,230</u>	<u>298,335</u>
NET BOOK VALUE					
At 31 March 2023	<u>52,066</u>	<u>2,437</u>	<u>86,064</u>	<u>32,392</u>	<u>172,958</u>
At 31 March 2022	<u>2,406</u>	<u>674</u>	<u>66,278</u>	<u>19,602</u>	<u>88,960</u>

CARE AND REPAIR WESTERN BAY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

Charity

	Improvements to property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2022	103,255	15,390	15,499	47,305	181,449
Additions	56,688	2,336	44,879	22,308	126,211
Disposals	-	-	(15,499)	-	(15,499)
At 31 March 2023	<u>159,943</u>	<u>17,726</u>	<u>44,879</u>	<u>69,613</u>	<u>292,161</u>
DEPRECIATION					
At 1 April 2022	100,849	14,716	15,499	31,815	162,879
Charge for year	7,028	573	2,782	10,104	20,487
Eliminated on disposal	-	-	(15,499)	-	(15,499)
At 31 March 2023	<u>107,877</u>	<u>15,289</u>	<u>2,782</u>	<u>41,919</u>	<u>167,867</u>
NET BOOK VALUE					
At 31 March 2023	<u>52,066</u>	<u>2,437</u>	<u>42,097</u>	<u>27,694</u>	<u>124,294</u>
At 31 March 2022	<u>2,406</u>	<u>674</u>	-	15,490	18,570

CARE AND REPAIR WESTERN BAY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Trade debtors	226,822	84,591	198,081	37,206
Amounts owed by group undertakings	-	-	-	-
Prepayments and accrued income	76,915	98,769	49,466	89,893
	<u>303,737</u>	<u>183,360</u>	<u>247,547</u>	<u>127,099</u>

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Trade creditors	184,223	173,252	95,227	111,366
Amounts owed to group undertakings	-	-	200,192	111,604
Social security and other taxes	(97)	23,522	(14)	10,737
VAT	9,713	18,826	-	-
Other creditors	28,931	50,988	9,267	7,649
Accruals and deferred income	46,224	357,544	41,054	281,772
	<u>268,994</u>	<u>624,131</u>	<u>345,726</u>	<u>523,128</u>

19. PROVISION FOR LIABILITIES

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Defined pension scheme provision	206,000	191,000	206,000	191,000
Deferred tax provision	11,328	16,951	-	-
	<u>217,328</u>	<u>207,951</u>	<u>206,000</u>	<u>191,000</u>

20. PROVISION FOR LIABILITIES

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023	2022
	£	£
Within one year	24,750	76,404
Between one and five years	99,000	99,000
More than five years	99,000	123,750
	<u>222,750</u>	<u>299,154</u>

CARE AND REPAIR WESTERN BAY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

21. MOVEMENT IN FUNDS – CONSOLIDATED

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	1,017,219	(103,578)	(10,000)	903,641
Designed fund - Pension contingency fund	130,000	-	-	130,000
Designed fund - Hardship fund	20,000	(28,357)	10,000	1,643
Designated fund - Technical hardship	44,740	-	-	44,740
Designed fund - Accommodation reserve	70,343	-	-	70,343
	<u>1,282,302</u>	<u>(131,935)</u>	<u>-</u>	<u>1,150,367</u>
Restricted funds				
	-	-	-	-
	-	-	-	-
TOTAL FUNDS	<u>1,282,302</u>	<u>(131,935)</u>	<u>-</u>	<u>1,150,367</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,318,238	(1,450,173)	(131,935)
Restricted funds			
Rapid Response Adaptation Programme	304,412	(304,412)	-
Essential access	158,000	(158,000)	-
ENABLE (Swansea) Fund	455,354	(455,354)	-
Benevolent funding	4,700	(4,700)	-
Care & Repair Cymru - Hospital to home caseworker	40,614	(40,614)	-
Care & Repair Cymru – Critical Prevention fund	41,657	(41,657)	-
Warm Homes fund (ICF)	6,453	(6,453)	-
Primary care caseworker and technical project (ICF)	33,587	(33,587)	-
WPD – Affordable warmth fund	4,500	(4,500)	-
Giving Your Time Back	118,383	(118,383)	-
Supporting Hospital Discharge and Admissions	133,300	(133,300)	-
Age Cymru Dementia Partnership	47,361	(47,361)	-
Neath Port Talbot Slippage	138,000	(138,000)	-
	<u>1,486,321</u>	<u>(1,486,321)</u>	<u>-</u>
TOTAL FUNDS	<u>2,804,559</u>	<u>(2,936,494)</u>	<u>(131,935)</u>

CARE AND REPAIR WESTERN BAY

**NOTES TO THE FINANCIAL STATEMENTS – continued
FOR THE YEAR ENDED 31 MARCH 2023**

21. MOVEMENT IN FUNDS – continued

Comparatives for movement in funds – CONSOLIDATED

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	421,643	595,576	-	1,017,219
Designated fund - Tenant improvement fund	7,557	(7,557)	-	-
Designated funds - Pension contingency fund	130,000	-	-	130,000
Designated fund - Hardship fund	10,000	10,000	-	20,000
Designated fund - Technical hardship	-	44,740	-	44,740
Designated fund - Accommodation reserve	203,760	(133,417)	-	70,343
	<u>722,960</u>	<u>509,342</u>	<u>-</u>	<u>1,282,302</u>
Restricted funds				
	-	-	-	-
	-	-	-	-
TOTAL FUNDS	<u>722,960</u>	<u>509,342</u>	<u>-</u>	<u>1,282,302</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,305,757	(796,415)	509,342
Restricted funds			
Rapid Response Adaptation Programme	201,500	(201,500)	-
Essential access	74,360	(74,360)	-
ENABLE (Swansea) Fund	379,500	(379,500)	-
Benevolent funding	400	(400)	-
Care & Repair Cymru - Hospital to home caseworker	12,000	(12,000)	-
Care & Repair Cymru – Hospital to Home	33,587	(33,587)	-
Care & Repair Cymru – Critical Prevention fund	41,170	(41,170)	-
Winter Pressure fund	100,000	(100,000)	-
NPTCVS Volunteer Services – Winter Pressures	4,370	(4,370)	-
Warm Homes fund (ICF)	83,518	(83,518)	-
Managing Better fund (ICF)	83,518	(83,518)	-
WPD – Affordable warmth fund (ICF)	83,518	(83,518)	-
Dry Home (ICF)	83,518	(83,518)	-
Independent Living fund (ICF)	83,518	(83,518)	-
Keep me at home (ICF)	83,518	(83,518)	-
Healthy Home Grant (ICF)	83,518	(83,518)	-
Primary Care project (ICF)	83,518	(83,518)	-
Primary care caseworker and technical project (ICF)	88,277	(88,277)	-
WPD – Affordable warmth fund	10,500	(10,500)	-
Calon Y Cymoedd	10,000	(10,000)	-
WCVA Third Sector Recovery Fund	100,000	(100,000)	-
Pension Credit Campaign	6,000	(6,000)	-
Neath Port Talbot Slippage	100,000	(100,000)	-
	<u>1,829,808</u>	<u>(1,829,808)</u>	<u>-</u>
TOTAL FUNDS	<u>3,135,565</u>	<u>(2,690,618)</u>	<u>509,342</u>

CARE AND REPAIR WESTERN BAY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

DESIGNATED FUNDS

Pension contingency reserve

To provide for pension contingency costs during any winding down of operations or change in pension provider.

Hardship fund

This fund aims to provide financial support for some or all of the costs of completion of works for vulnerable clients.

Technical hardship fund

A new fund to develop a charity based Handyperson Service through the Core Technical Officer Service in order to support clients with provision of full-cost works, primarily those works that it is difficult to engage an external contractor to complete.

Accommodation reserve

To cover rent liabilities to the end of the lease, or if not required to assist with the purchase of a property at this time.

RESTRICTED FUNDS

Rapid Response Adaptations Programme

Welsh government provide funding to enable the charity to deliver a service as part of a partnership approach that provides a rapid response to referrals from Health and Social Care professionals for minor repairs/adaptations.

Essential access

Funding from Neath Port Talbot County Borough Council Housing and Social Services Department for minor repairs and adaptations in the Neath Port Talbot area.

ENABLE (Swansea) fund

Welsh Government funding was received for the delivery of adaptations in relation to ENABLE Support for Independent Living for the local authority of Swansea.

Benevolent funding

This is funding claimed from charities on behalf of individual clients and paid out for works completed on their behalf.

Care & Repair Cymru - Hospital to Home caseworker

Care & Repair Cymru provided funding for a casework to help vulnerable people return to their homes from hospital.

Care & Repair Cymru - Critical Prevention fund

Care & Repair Cymru provided funding for a critical prevention caseworker.

Warm Homes fund (ICF)

Integrated Care capital funding from Welsh Government via the West Glamorgan Regional Partnership Board. The Project delivered heating and insulation improvements to older people in need of improved energy efficiency measures and also provided Casework advice in relation to fuel poverty.

Primary Care Project Casework and Technical Project (ICF)

Integrated Care Fund revenue funding received to provide a dedicated casework and technical support service to the GP clusters throughout Swansea and Neath Port Talbot, providing advice, assistance, referrals to relevant partner organisations and quick housing repair and adaptation solutions to enable independent living and improve well-being.

CARE AND REPAIR WESTERN BAY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

WPD - Affordable Warmth fund

In partnership with Cardiff and the Vale Care and Repair funding from Western Power Distribution was accessed to assist the most vulnerable older people by signing clients up to the Priority Services Register. The project also provided a range of energy affordability/ fuel poverty support services to clients alongside home safety and security checks and access to local services.

PRIOR YEAR RESTRICTED FUNDS

Winter pressures fund

Integrated Care capital funding from Welsh Government via the West Glamorgan Regional Partnership Board. To provide quick housing adaptation and repair solutions to assist in hospital discharge and to enable independent living and improve well-being for older people with complex needs and long-term conditions (including dementia). The Project provided practical solutions in order to improve and make safe the home environment.

NPTCVS Volunteer Services – Winter Pressures

Managing Better fund (ICF)

Integrated Care capital funding from Welsh Government via the West Glamorgan Regional Partnership Board. Home repairs and adaptations for clients with sensory loss.

Independent Living fund (ICF)

Integrated Care Fund capital funding to provide quick housing adaptations to enable independent living and improve well-being.

Primary Care project (ICF)

Integrated Care Fund capital funding for work with GP clusters throughout Neath Port Talbot and Swansea to provide a dedicated home improvement and adaptation resource for older people presenting at primary care locations.

Calon Y Cymoedd fund

Funding from Calon Y Cymoedd to fund a Casework and Technical Officer and a Welfare Benefits Officer.

WCVA Third Sector Recovery Fund

Wales Council for the Voluntary Sector funding for enhancing capacity in the trading arm.

Pension Credit Campaign

Citizens Advice Bureau funding for staff time in line with the Test and Learn programme provided by the Bureau.

CARE AND REPAIR WESTERN BAY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

22. CONTINGENT LIABILITIES

The group has been notified by the Pensions Trust of the estimated employer debt on withdrawal from the Social Housing Pension Scheme based on the financial position of the Scheme as at 30 September 2021. As at this date the Scheme Actuary estimated employer debt was £1,268,000. At the time of signing these accounts no further up to date information was available.

23. RELATED PARTY DISCLOSURES

The organisation has funding relationships with City & County of Swansea, Neath Port Talbot County Borough Council and Swansea Bay University Health Board who provided financial support on normal commercial terms either by way of grants or imputed services.

Members of the organisation's Board of Management are also senior executives of those respective organisations.

CARE AND REPAIR WESTERN BAY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

24. PENSION COMMITMENTS

The group participates in the Social Housing Pension Scheme, a multi-employer scheme which provides benefits to some 500 non-associated employers.

A full actuarial valuation for the scheme was carried out with an effective date of 30 September 2017. This actuarial valuation showed assets of £4,553m, liabilities of £6,075m and a deficit of £1,522m. To eliminate this funding shortfall, the trustees and the participating employers have agreed that additional contributions will be paid, in combination from all employers. The key assumptions used in the valuation were:

	2023	2022
Discount rate	4.84%	2.79%
Inflation (RPI)	3.17%	3.49%
Inflation (CPI)	2.79%	3.15%
Salary Growth	3.79%	4.15%

The split of assets is:

	2023 £'000s	2022 £'000s
Absolute Return	11	65
Alternative Risk Premia	2	53
Cash	7	5
Corporate Bond Fund	-	108
Credit Relative Value	39	54
Currency hedging	2	(6)
Distressed Opportunities	31	58
Emerging Markets Debt	5	47
Global Equity	19	310
Infrastructure	117	115
Insurance-Linked Securities	26	38
Liability Driven Investment	471	450
Long Lease Property	31	42
Net Current Assets	3	4
Private Debt	45	41
Property	44	44
Risk Sharing	75	53
Secured Income	47	60
Liquid Credit	-	-
Opportunistic Liquid Credit	44	54
High Yield	4	14
Opportunistic Credit	-	6
Total assets	1,023	1,615

	2023 £'000s	2022 £'000s
Fair value plan assets	1,023	1,615
Present value of scheme liabilities	1,229	1,806
Deficit in scheme	(206)	(191)

CARE AND REPAIR WESTERN BAY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

24. PENSION COMMITMENTS - Continued

Amounts included within the Consolidated Statement of Financial Activities are:

	2023	2022
	£'000s	£'000s
Experience on plan assets	(663)	180
Experience gains on the plan liabilities	5	(162)
Experience of changes in demographic assumptions	3	-
Effects of changes in the assumptions underlying the present value	593	181
	<u>(62)</u>	<u>199</u>

The charity made contributions of £26,354 (2022: £14,463) to the pension plans of employees during the year, as well as deficit contributions of £53,279 (2022: £42,422). At the year end there were contributions of £9,022 (2022: £7,404) outstanding.

Accounts

REGISTERED COMPANY NUMBER: 10568307 (England and Wales)
REGISTERED CHARITY NUMBER: 1171877

**REPORT OF THE TRUSTEES AND CONSOLIDATED
FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 MARCH 2022**

FOR

CARE AND REPAIR WESTERN BAY

CARE AND REPAIR WESTERN BAY
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

	Page
Report of the Trustees	1 to 11
Report of the Independent Auditors	12 to 15
Consolidated Statement of Financial Activities	16
Consolidated Balance Sheet	17
Charity Balance Sheet	18
Consolidated Cash Flow Statement	19
Notes to the Cash Flow Statement	20
Notes to the Financial Statements	21 to 37

CARE AND REPAIR WESTERN BAY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The organisation was formed for the benefit of the community. The objects of the Charity are, to relieve the needs of people living in the areas of Swansea and Neath Port Talbot who are disadvantaged by reason of age, ill-health or disability, by the provision of support, assistance, facilities, amenities and services to such people in respect of their housing and surrounding environment.

In giving effect to the above objectives, the Board uses its best endeavours to ensure that monies raised are to support the housing-related needs of older and disabled people.

The trustees of Care and Repair Western Bay have had regard to the guidance issued by the Charity Commission on public benefit and confirm that all of our activities are undertaken to further our charitable purposes for the public benefit. Our main objective is to support older people living in Neath Port Talbot and Swansea to enable them to live in safe, warm, secure and appropriate homes for their needs and to facilitate independent living.

Care and Repair provides a Core Casework home visiting service through the charity for older people to assess individual client housing need and accepts referrals from other Third Sector agencies, Health, Social Services, Housing and individual clients or their friends, family or carers. A wide range of Handyperson services are delivered through the Agency's social enterprise, Care and Repair Solutions, to meet these objectives.

Care and Repair is a unique service approach, which combines social care related individual assessments and values linked to dignity, care and respect and the technical expertise required for managing building work. It is a citizen-centred and problem-led service that is based on a visit to the older person's home. As such it relates a human assessment to a technical assessment of the lived environment, to provide a personalised package of home improvement. The objective is to support the older person's choice to remain living in their own home and in their own community for as long as they are able and chose to do so. The service method is not 'off the shelf' but 'individually tailored', using statutory assistance where relevant, but also a range of privately arranged, locally brokered and where possible in-house cost effective services to support informed choices. The service is holistic in that it will refer on to other statutory and third sector providers to ensure a comprehensive package of solutions are secured.

CARE & REPAIR SOLUTIONS

Whenever appropriate, practical Handyperson support has been given through the Agency's trading arm, Care & Repair Solutions. This social enterprise was developed, following the Board of Trustees decision to future-proof practical services and develop new funding streams for older people's services.

The trading arm is separately constituted and directed by its own Board of Management and runs as a social enterprise. All profits made by Care and Repair Solutions are gifted back to the charity to support the charity in fulfilling its objectives and purpose. Care and Repair Solutions is VAT registered.

The social enterprise gives our client group access to safe, reliable low-cost solutions to their housing problems. It provides support to help people complete small and medium scale adaptations and repairs to their property. The service supports older people to accelerate discharge from hospital to a safe and comfortable home, prevent inappropriate hospital admission, promote physical and mental health and wellbeing, reduce reliance on statutory health and social care services and promote independent living. We have specialist Gas Safe and Electrical services in house and the social enterprise employs 25 staff across the Handyperson and support services.

CARE AND REPAIR WESTERN BAY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

During 2021 - 2022 the social enterprise completed works for Care and Repair Western Bay under the following projects:

- o Rapid Response Adaptations Programme (RRAP)** - funded by Welsh Assembly Government and ABM University Local Health Board.
- o Winter Pressures Hospital to Home** - funded by Welsh Government.
- o Mini Adaptations Grant** - funded by City & County of Swansea Housing Renewal & Adaptation Section.
- o Health Visitor Grant** - funded by ABM University Local Health Board.
- o Handyperson General Works** - since 2005 this service has provided additional access to Handyperson services for clients who have the resources to fund works but prefer Care and Repair staff based on trustworthiness and reputation.
- o Hardship Fund** - developed in 2008. Now funded by the trading arm and client donations from the previous year. This Fund supports the costs of some full-cost works, primarily General Works.
- o Essential Access Grant** - a minor adaptations grant - funded by NPT County Borough Council Housing and Social Services Departments.
- o Community Safety partnership** - a minor security grant - funded by NPT County Borough Council Crime Prevention Department.
- o Keysafe Project** - a keysafe fitting service - funded by NPT County Borough Council Social Services Department.
- o Assistive Technology** - a Telecare service - funded by NPT County Borough Council Social Services Department.
- o Integrated Care Fund** - delivery of a range of projects to improve housing conditions as linked to poor health and wellbeing outcomes - funded by Welsh Government.
- o ENABLE** - delivery of small adaptations fitting service - funded via City and County of Swansea.
- o Swansea Carers Respite / Regional Lightening the Load Service** – delivery of services to help Carers perform their caring role, including cleaning, gardening and small repairs.
- o Walk in Shower Fitting Service** – utilising support funding from WCVA a new service was developed to install walk in showers.

Objects of Care & Repair Solutions

The company's objects shall include carrying on the business of:

1. Providing independent, practical advice, advocacy and support services.
2. Facilitating property adaptations, repairs, improvements, upgrades and renovations.
3. Promoting good property management.
4. Providing property maintenance advice and training.
5. Enhancing the quality of life of community residents and supporting community regeneration.

Assets of Care & Repair Solutions

Care & Repair Solutions was established to assist the sole member (Care and Repair Western Bay) to deliver its charitable objects or raise funds for the sole member, in such manner as may from time to time be determined by the Board of Directors. The income and property of the company shall be applied in accordance with the objects and powers of the company and any surplus shall be distributed as decided by Care and Repair Western Bay, as the sole member.

This social enterprise complements the Casework Services of Care and Repair Western Bay by delivering Handyperson works funded by our projects. In addition, it has opportunities to develop new services as a social enterprise with customers that are not traditional Care and Repair clients.

During a difficult year where all Care & Repair charity and trading arm service delivery continued to be impacted by Covid-19 recovery, the trading arm completed 6,223 jobs for both Care and Repair Western Bay clients and new customers. The average cost of works completed was £364.

CARE AND REPAIR WESTERN BAY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

Covid-19

The Covid-19 pandemic has had a significant impact on demand for our services as traditionally our services have been based on a home visit assessment by our Casework / Technical Service and completion of Handyperson works. During the first quarter of 2021 - 2022 our services were severely impacted with our home visiting services diversifying into telephone and befriending support. Our Handyperson service continued to complete urgent and essential repairs and improvements linked to hospital discharge and critical prevention cases. Robust Health & Safety measures were implemented alongside extensive Risk Assessments and the use of appropriate PPE for each home visit.

We have developed an extensive and comprehensive range of Health & Safety processes and procedures that have been in operation since the initial lockdown period when we were designated with keyworker status by Welsh Government because of the vital services we provide to older people in the community. These policies and procedures protected both clients and staff throughout the high risk initial period and the Winter periods where spread of the virus was at its peak and when the unfortunate number of deaths as a result of the virus was high. These remain robust and are strict standards and guidelines we continue to work to.

We have provided advice and practical solutions to older people living in Swansea and Neath Port Talbot in respect of home repairs and adaptations to maintain independence and well being at home and reduce the risk of falls. Throughout the year demand for our services and referrals made have continued to increase and we are currently experiencing the busiest and most sustained period of demand for our services in our 21 year history.

Who used and benefited from our services:

Our objects limit the services we can provide to older people living in Neath Port Talbot and Swansea. 30% of the total population of the area (381,200 persons) is aged over 60 and Wales has the highest level of unfit housing throughout the UK.

Older people are most likely to live in poor conditions. In Wales, 23% of dwellings have repair costs over £1,000 and 4% have costs in excess of £5,000, terraced houses stand out as most likely to be in poor condition. The tendency to live in poor conditions increases with age, particularly after 80 and many homes contain potential risks to health and wellbeing of older people, particularly risks from excessive cold, damp or falls. The needs of older people can be varied and complex and we treat each client individually, offering them a bespoke and holistic Casework service and Healthy Homes Assessment.

The population needs assessment completed by the Western Bay Regional Partnership Board highlights the following key points for older people living in Swansea and Neath Port Talbot;

- 1 in 5 over 75s will suffer from sight loss and 1 in 6 will also have hearing loss.
- A high proportion of older people will suffer from chronic medical conditions, 48% will be living with dementia and 1 in 3 will suffer from falls related to ill health.
- Excess winter deaths are highest amongst older people and this can lead to increased admission rates.
- The number of older people receiving social care support is higher across the region than the national average which will impact significantly on delayed transfers of care. Poor home environments will delay hospital discharge because of unsafe or unsuitable conditions.
- Older people are more likely to be economically dependent and with 73,266 older owner occupiers and private rented tenant across the region the housing stock of older people is more likely to be in a state of disrepair and be unsuitable for their needs.

The majority of older people that we work with insist that they wish to remain in their own homes and remain living independently for as long as they are able. Our services help older people address housing issues and meet their other needs in order to facilitate independent living. This helps people 'stay put' at home and in their communities.

CARE AND REPAIR WESTERN BAY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

As an independent non-statutory not-for-profit Home Improvement Agency Care and Repair Western Bay provides practical support, information and advocacy for older and disabled people and carers living within the City & County of Swansea and the County Borough of Neath Port Talbot. The organisation is closely monitored and supported by Care & Repair Cymru on behalf of Welsh Government.

The Agency's Strategic Business Plan 2021 – 2024 continues to reflect the organisation's role in supporting the statutory sector's objectives to promote health, social care and wellbeing of older and disabled people and their carers. Welsh Government continues to fund the support provided by Care and Repair Western Bay's core casework and technical services, alongside several funding routes from local and national funding partners.

Care and Repair Western Bay works in close partnership with statutory sector service providers including Neath Port Talbot County Borough Council's Social Services and Housing Department, City & County of Swansea Directorates of Social Services & Housing and Swansea Bay University Health Board; all are represented on the Care and Repair Western Bay Board of Trustees.

Care and Repair Western Bay supports the housing needs of residents whose homes are in need of repair, improvement or adaptation. Where necessary, specialist support is provided by visiting staff that, in the first instance, complete a Healthy Home Check to help identify issues, access funding and/or provide advice and information. In addition, Care and Repair Western Bay has developed a range of projects that provide practical solutions; for example, organising the supply and fitting of minor adaptations and the completion of small repairs. The combination of our staff support and service options as well as our clients' knowledge that we will always be a safe option for their future housing problems aims to ensure that they remain comfortable, independent, safe and secure in their communities for as long as possible.

OBJECTIVES AND ACTIVITIES

Significant activities

Every year Care & Repair Cymru carry out a Performance Evaluation for each agency. Care and Repair Western Bay's 2021 – 2022 Performance Evaluation reflects that the Agency has met all its performance baselines and quality standards to a high level. These are notable achievements in a year where extensive Covid-19 recovery was experienced.

All eligible clients are offered the support of our casework and technical services team. These staff focus on providing a bespoke service, utilising our own projects as a primary solution for most of our clients' needs. The standard home visit assessment includes the Caseworker completing:

- A Healthy Homes Check of property condition and an environmental risk assessment in and around the home to identify potential hazards.
- A Falls Risk Assessment (FRAT) using a standard assessment framework.
- A Trusted Assessor Assessment that would identify the need for small scale aids and adaptations.
- A financial assessment that will ensure full welfare benefit maximization and an eligibility check for a range of statutory grants and charitable funding. Each client has a welfare benefits check with appropriate applications completed when identified.

Clients are referred to other statutory and third sector organisations when other help is needed.

Between April 2020 and March 2021, the Casework and Technical team visited 1,526 older people in housing need to complete a Healthy Homes Check and completed 106 Healthy Home Checks over the telephone. Casework support for welfare benefit claims obtained an additional income of £1,001,463 for our clients. The Casework Team also raised £1,500 charitable funds to support the costs of client works.

Visiting Casework and Technical staff are qualified trusted assessors and NEA Fuel Poverty Assessors. We continue to increase our technical support for clients who wish to privately fund their work. More detail of the achievements of our core service can be found in the Care and Repair Western Bay Evaluation 2020 - 2021.

CARE AND REPAIR WESTERN BAY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

Public benefit

The trustees of Care and Repair Western Bay have had regard to the guidance issued by the Charity Commission on public benefit and confirm that all of our activities are undertaken to further our charitable purposes for the public benefit. Our main objective is to support older people living in Neath Port Talbot and Swansea to enable them to live in safe, warm, secure and appropriate homes for their needs and to facilitate independent living. We provide a wide range of home visiting Casework services through the charity and a wide range of Handyperson services through our social enterprise, Care and Repair Solutions, to meet these objectives.

Volunteers

Volunteers working as members of the Board of Trustees of the organisation form a significant contribution to Care and Repair Western Bay and Care & Repair Solutions. There are no other volunteers. Board Members spend over 200 hours a year supporting the organisation

FINANCIAL REVIEW

Financial Review

The consolidated financial statements for the year ended 31 March 2022 summarises Care and Repair Western Bay's activities together with those of the trading arm, Care & Repair Solutions Limited.

The trading arm had another successful year and we fully expect a donation of some of their profits for us to utilise to the benefit of our older clients.

Care and Repair Western Bay's Board of Trustees is satisfied with the performance of Care and Repair Western Bay and Care & Repair Solutions for the year, and considers the state of affairs to be satisfactory, and to remain satisfactory for the foreseeable future.

Care and Repair Western Bay received significant funding during the year from the Integrated Care Fund Capital Projects which was not budgeted for at the start of the year. This allowed us to complete substantially more works for older people throughout Neath Port Talbot and Swansea.

Income

The total income for the Group for the year was £3,135,565 (2021: £2,608,251) comprising:

- Grants and donations £2,513,393 (2021: £2,070,554)
- Trading income £608,379 (2021: £537,245)
- Other operating income £13,377 (2021: £144)
- Bank interest receivable £416 (2021: £308)

Expenditure

The total expenditure for the Group for the year was £2,818,588 (2021: £2,411,421).

Expenditure remains under constant review, as the organisation continues to make every effort to control its administration costs.

The Group has reported a surplus for the year after tax of £509,342 (2021 - £82,367 deficit) after accounting for the re-measurement gain on defined benefit pension costs of £199,000 (2021: £270,580 loss).

Reserves

The Group's unrestricted reserves as at the 31 March 2022 stood at £1,282,302. Of these £265,083 (2021: £351,317) had been designated for future use and, as a result, free reserves at the 31 March 2022 were £1,017,219.

Reserves policy

Care and Repair Western Bay's Board of Trustees has considered the reserves policy with the aim of ensuring that the Group's future expenditure can be met, given certain assumptions made about future income streams.

**CARE AND REPAIR WESTERN BAY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

The objectives of the reserves policy have been set as follows:

- To account for the level of reserves required for future funding in the context of budget selling and fund raising.
- To account for reserves in an appropriate manner that will satisfy regulation and contributory funders.
- To ensure that Care & Repair Western Bay has sufficient reserves to cover any contingent statutory costs that would arise on a winding down of the society's operations.

Pension deficit

Pension deficits have been considered by the Board of Trustees and we have worked together to reduce employer contribution costs. The employer contribution for the Defined Contribution Scheme is 3%. Staff are legally obliged to contribute a minimum of 5% if they are a member of the pension scheme.

The Board is aware of its responsibilities and have taken steps to reduce current costs whilst monitoring long term liabilities.

FUTURE PLANS

We plan to continue delivering our Casework, Technical Service and trading arm services for as long as practicable, subject to satisfactory funding arrangements and ongoing sustainability. During 2022 - 2023 we aim to help 3,500 older people through our Casework and Technical service and a further 3,000 people through our social enterprise.

We aim to diversify our funding arrangements as much as possible by sourcing alternatives to traditional grant funders and to develop the range of works completed within the trading arm. All of our activities remain focused on helping and supporting older people to repair, maintain and adapt their homes so that they are able to live in safe, secure, warm and comfortable homes appropriate to their needs and that maximise independence and well-being.

During 2022 – 2023 Care and Repair Western Bay's Board of Trustees and Care and Repair Solutions' Board of Directors must focus on:

- Consolidating our Group activities through reviewing the structure and purpose of trading arm activities.
- Continuing to publicise and promote awareness of Care & Repair.
- Continuing to support all staff teams through flexible hybrid working arrangements.
- Maintaining good staff structures that provide mutual support and guidance for all staff.
- Working together to ensure the best option for our future either as a group structure or one organisation.

Together we will continue to support our funding partners by providing accountability, value for money and excellent service delivery as exemplar Care & Repair for City & County of Swansea, the County Borough of Neath and Port Talbot and Swansea Bay University Health Board.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Care and Repair Western Bay was incorporated on 17 January 2017 following the merger of Care and Repair Neath Port Talbot and Swansea Care and Repair. The company was established under a memorandum of association and is governed under its Articles of Association. These outline the powers and objects of the charity and provide that in the event of the company being wound up the liability of its members is limited to a sum of £1.

**CARE AND REPAIR WESTERN BAY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

Recruitment and appointment of new trustees

All trustees give their time voluntarily and receive no benefits from the charity. There were 9 subscribers to the Memorandum of association when the company was established. These original subscribers and trustees were: Sara Forster, David Tovey, Linda Whittaker, Christopher Jones, Johanna Davies, Eirian Davies, Colin Morgan, John Rogers and Robert Davies.

Under the requirements of the Articles of Association the trustees have control of the charity and its property and funds.

Every trustee after appointment or reappointment must sign a declaration of willingness to act as a charity trustee of the charity before he or she may vote at any meeting of the trustees. Apart from the first trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the trustees.

In selecting individuals for appointment as trustees, the trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity. All trustees are appointed by vote by the Board of Trustees.

Induction and training of new trustees

Potential trustees are invited to observe at meetings of the trustees. New trustees are invited to meet with the Chief Officer and visit the offices to familiarise themselves with the charity and the context within which it operates. A Trustee Induction pack is provided which covers: obligations of trustees, conflict of interest, the operational and financial framework of the charity, the aims, objectives and activities of the charity, performance and future plans and objectives. A copy of the charity's Articles of Association and Charity Commission guidance and information is provided to new trustees and updated for current trustees when necessary.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Decision making

The Board of Trustees must meet at least quarterly and are responsible for the strategic direction and policy making of the charity. A skills matrix of trustees has been completed and the trustees are from a variety of backgrounds relevant to the history, work and environment of the charity.

The trustees are responsible for ensuring that the charity is carrying out its purposes for the public benefit as well as ensuring performance and financial accountability, formulating policy and gaining foresight, strategic thinking and supervising management.

Day to day responsibility for the charity rests with the Chief Officer and in turn the Service Manager, Operations & Compliance Manager and the Trading Arm Manager. To facilitate effective operations the management team has delegated authority, as approved by the trustees, for operational matters including finance and performance related activity. Employees of the charity attending the Board of Trustees meetings do not have any voting rights.

New Members are given an induction pack containing:

1. Governing Documents

- 1.1 Care and Repair Western Bay Articles of Association
- 1.2 Care and Repair Solutions Memorandum of Association

2. The Role of Board Trustees

- 2.1 Board Trustee Job Description
- 2.2 The Essential Trustee - Charity Commission Guidance
- 2.3 Guidance for Board Members: Decision Making -Charity Commission Guidance
- 2.4 The Charity Governance Code
- 2.5 Conflict of Interest Guide -Charity Commission Guidance
- 2.6 Conflict of Interest Guide -ICSA Guidance
- 2.7 Trustee Expenses -Charity Commission Guidance
- 2.8 Care and Repair Group Conflict of Interest Policy

3. Standing Orders and Terms of Reference

- 3.1 Standing Orders for meetings of Care and Repair Western Bay Board of Trustees
- 3.2 Terms of Reference for Care and Repair Western Bay Board of Trustees' Standing Committee

4. Membership Policy for Care and Repair Western Bay Trustees

5. Finance

**CARE AND REPAIR WESTERN BAY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

5.1 Financial Regulations including Schedules of Delegated Authority

5.2 Care and Repair Western Bay Reserves Policy

5.3 Consolidated Financial Statements 2019 - 2020

6. Business Plans

6.1 Care and Repair Western Bay Business Plan 2020 - 2023

6.2 Care & Repair Solutions Business Plan 2020 - 2023

6.3 Business Continuity Plan

7 Health and Safety

7.1 Health and Safety Policy and Plan

7.2 Health and Safety additional information

8 Care and Repair Western Bay and Care & Repair Services General Information

8.1 Care and Repair Western Bay Board of Trustees

8.2 Care and Repair Solutions Directors

8.3 Care and Repair Western Bay Group Board Structure

8.4 Care and Repair Western Bay Organisational Chart 2021 - 2022

8.5 Care and Repair Solutions Organisational Chart 2021 - 2022

9 Care & Repair Cymru - Useful Information

10 Declaration of Interests Form

All Board Members are encouraged to attend training sessions

Organisational structure

The affairs of the organisation are directed by the Board of Trustees who meet on a regular basis. The Board shall consist of five members or such greater number not exceeding twelve. The Board currently consists of 12 trustees meeting quarterly to discuss Care and Repair Western Bay, review the financial position, assess strategy and performance, and all other charity matters which require the decision of the Board in accordance with the Constitution.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk Review

The Board of Trustees has a risk management strategy which comprises of:

- A quarterly review of the risks the organisation may face
- The establishment of systems and procedures to mitigate those risks identified in the review, and
- The implementation of procedures designed to minimise any potential impact on the organisation should those risks materialise

An example of a 'high risk' area was the merger between the two agencies to form Care and Repair Western Bay. The Board analysed the risk and carried out a due diligence exercise before deciding that a merger was the best way to protect the future of the agency.

Current 'high risk' examples are the long-term effects of Covid-19 recovery on Agency funding, services and sustainability, the accommodation commitment or the Pension Deficit liability. Major risks are reviewed at Board level and systems and procedures are established to manage those risks.

Care and Repair Cymru are also developing a national Risk Register for all agencies throughout Wales.

CARE AND REPAIR WESTERN BAY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

10568307 (England and Wales)

Registered Charity number

1171877

Registered office

13c Valley Way
Alberto Road
Swansea
SA6 8QP

Trustees

D W Tovey	Chair
Mrs J Hall Davies	Vice Chair
C R Jones	Trading Arm Chair
C Morgan	Trading Arm Vice Chair
L A Whittaker	
P D Richards	
D P Harrison	
R I Davies	
D T Evans	
D Williams	
B Hinchey	
S Learmonth	

Senior Management Team

E Tweed - Chief Officer
K Jones – Service Manager
S George – Operations & Compliance Manager
G Roberts – Trading Arm Manager

Company Secretary

E Tweed

CARE AND REPAIR WESTERN BAY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

Bevan Buckland LLP
Chartered Accountants and Statutory Auditors
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

Solicitors

John Collins and Partners
Copper Court
Phoenix Way
Enterprise Park
Swansea
SA7 9EH

Bankers

Unity Trust Bank PLC
Nine Brindley Place
Birmingham
B1 2HB

CARE AND REPAIR WESTERN BAY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Care and Repair Western Bay for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Bevan Buckland LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 14.09.2022..... and signed on its behalf by:


.....
E Tweed - Secretary

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
CARE AND REPAIR WESTERN BAY
FOR THE YEAR ENDED 31 MARCH 2022**

Opinion

We have audited the financial statements of Care and Repair Western Bay Communities Trust Ltd (the 'parent company') and its subsidiary (the 'group') for the year ended 31 March 2022 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, Charity Balance Sheet, the Consolidated Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the group's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
CARE AND REPAIR WESTERN BAY
FOR THE YEAR ENDED 31 MARCH 2022**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Extent to which the audit was considered capable of detecting irregularities, including fraud

We identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, and then, design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

We discussed our audit independence complying with the Revised Ethical Standard 2019 with the engagement team members whilst planning the audit and continually monitored our independence throughout the process.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
CARE AND REPAIR WESTERN BAY
FOR THE YEAR ENDED 31 MARCH 2022**

Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- enquiring of management, including obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:
- identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
- detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
- the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations;
- discussing among the engagement team how and where fraud might occur in the Financial Statements and any potential indicators of fraud. As part of this discussion, we identified potential for fraud in the following areas:
- Management override of controls
- obtaining an understanding of the legal and regulatory frameworks that the charity operates in, focusing on those laws and regulations that had a direct effect on the Financial Statements or that had a fundamental effect on the operations of the charity, The key laws and regulations we considered in this context included the UK Companies Act and relevant tax legislation.

Audit response to risks identified

In addition to the above, our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with relevant laws and regulations;
- enquiring of management concerning actual and potential litigation and claims; performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance and reviewing correspondence with HMRC; and
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments;
- assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and
- evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
CARE AND REPAIR WESTERN BAY
FOR THE YEAR ENDED 31 MARCH 2022**

Henry Lloyd Davies (Senior Statutory Auditor)
for and on behalf of Bevan Buckland LLP
Chartered Accountants
And Statutory Auditors
Ground Floor
Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

Date:

CARE AND REPAIR WESTERN BAY

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	396,770	-	396,770	394,989
Charitable activities	4				
Care & Repair		895,194	1,829,808	2,725,002	2,212,810
Investment income	3	416	-	416	308
Other income	5	<u>13,377</u>	<u>-</u>	<u>13,377</u>	<u>144</u>
Total		1,305,757	1,829,808	3,135,565	2,608,251
EXPENDITURE ON					
Charitable activities	7				
Care & Repair		<u>988,780</u>	<u>1,829,808</u>	<u>2,818,588</u>	<u>2,411,421</u>
Total Expenditure		988,780	1,829,808	2,818,588	2,411,421
Re-measurement gains/(losses) on defined benefit pension		<u>199,000</u>	<u>-</u>	<u>199,000</u>	<u>(270,580)</u>
NET INCOME BEFORE TAXATION		515,977	-	515,977	(73,750)
Taxation		(6,635)	-	(6,635)	(8,617)
NET INCOME		<u>509,342</u>	<u>-</u>	<u>509,342</u>	<u>(82,367)</u>
Transfers between funds	19	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds		509,342	-	509,342	(82,367)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>772,960</u>	<u>-</u>	<u>772,960</u>	<u>855,327</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>1,282,302</u></u>	<u><u>-</u></u>	<u><u>1,282,302</u></u>	<u><u>772,960</u></u>

CARE AND REPAIR WESTERN BAY

**CONSOLIDATED BALANCE SHEET
31 MARCH 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Intangible assets	15	6,991	-	6,991	5,094
Tangible assets	16	<u>88,960</u>	<u>-</u>	<u>88,960</u>	<u>81,754</u>
		95,951	-	95,951	86,848
CURRENT ASSETS					
Stocks		26,377	-	26,377	15,904
Debtors	17	183,360	-	183,360	46,351
Cash at bank and in hand		<u>1,808,696</u>	<u>-</u>	<u>1,808,696</u>	<u>1,294,308</u>
		2,018,433	-	2,018,433	1,356,563
CREDITORS					
Amounts falling due within one year	18	<u>(624,131)</u>	<u>-</u>	<u>(624,131)</u>	<u>(237,135)</u>
NET CURRENT ASSETS		<u>1,394,302</u>	<u>-</u>	<u>1,394,302</u>	<u>1,119,428</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,490,253	-	1,490,253	1,206,276
PROVISION FOR LIABILITIES		<u>(207,951)</u>	<u>-</u>	<u>(207,951)</u>	<u>(433,316)</u>
NET ASSETS		<u>1,282,302</u>	<u>-</u>	<u>1,282,302</u>	<u>772,960</u>
FUNDS	19				
Unrestricted funds				1,282,302	772,960
Restricted funds				<u>-</u>	<u>-</u>
TOTAL FUNDS				<u>1,282,302</u>	<u>772,960</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 14.09.2022 and were signed on its behalf by:



.....
D W Tovey - Trustee

CARE AND REPAIR WESTERN BAY

CHARITY BALANCE SHEET 31 MARCH 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	16	18,570	-	18,570	21,579
CURRENT ASSETS					
Debtors	17	127,099	-	127,099	26,730
Cash at bank		<u>1,596,691</u>	<u>-</u>	<u>1,596,691</u>	<u>1,260,652</u>
		1,723,790	-	1,723,790	1,287,382
CREDITORS					
Amounts falling due within one year	18	(523,128)	-	(523,128)	(257,208)
NET CURRENT ASSETS		<u>1,200,662</u>	<u>-</u>	<u>1,200,662</u>	<u>1,030,174</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,219,232	-	1,219,232	1,056,337
PROVISION FOR LIABILITIES		(191,000)	-	(191,000)	(423,000)
NET ASSETS		<u>1,028,232</u>	<u>-</u>	<u>1,028,232</u>	<u>633,337</u>
FUNDS	19				
Unrestricted funds				1,028,232	633,337
Restricted funds				<u>-</u>	<u>-</u>
TOTAL FUNDS				<u>1,028,232</u>	<u>633,337</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 14.09.2022 and were signed on its behalf by:



.....
D W Tovey - Trustee

CARE AND REPAIR WESTERN BAY
CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	<u>558,982</u>	<u>302,521</u>
Net cash provided by operating activities		<u>558,982</u>	<u>302,521</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(45,010)	(73,201)
Interest received		<u>416</u>	<u>308</u>
Net cash used in investing activities		<u>(44,594)</u>	<u>(72,893)</u>
Cash flows from financing activities			
Loan repayments in year		<u>-</u>	<u>-</u>
Net cash used in financing activities		<u>-</u>	<u>-</u>
		<u>-</u>	<u>-</u>
Change in cash and cash equivalents in the reporting period		514,388	229,628
Cash and cash equivalents at the beginning of the reporting period		<u>1,294,308</u>	<u>1,064,680</u>
Cash and cash equivalents at the end of the reporting period		<u><u>1,808,696</u></u>	<u><u>1,294,308</u></u>

CARE AND REPAIR WESTERN BAY

**NOTES TO THE CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net income for the reporting period (as per the Statement of Financial Activities)	509,342	(73,750)
Adjustments for:		
Depreciation charges	35,552	23,740
(Profit)/loss on disposal of fixed assets	355	(68)
Re-measurement gains/(losses) on defined benefit pension	(225,365)	270,580
Interest received	(416)	(308)
Increase in stocks	(10,473)	6,425
(Increase)/decrease in debtors	(137,009)	34,000
Increase in creditors	<u>386,996</u>	<u>41,834</u>
Net cash provided by operations	<u><u>558,982</u></u>	<u><u>302,521</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.21 £	Cash flow £	At 31.3.22 £
Net cash			
Cash at bank	1,294,308	514,388	1,808,696
	<u>1,294,308</u>	<u>514,388</u>	<u>1,808,696</u>
Total	<u><u>1,294,308</u></u>	<u><u>514,388</u></u>	<u><u>1,808,696</u></u>

CARE AND REPAIR WESTERN BAY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Consolidation

The income and expenditure account and balance sheet consolidate the financial statements of the parent Care and Repair Western Bay and its subsidiary undertaking, Care and Repair Solutions Ltd. The results of the subsidiary are consolidated on a line by line basis.

Going concern

The trustees are satisfied that despite the Coronavirus pandemic, it is appropriate for the group's financial statements to be prepared on a going concern basis. The pandemic has resulted in a number of uncertainties arising and the trustees have taken steps to minimise the effect on the company and will continue to do so. Further details can be found in the future plans section of the Report of the Trustees. In the circumstances they have concluded that no adjustments are required to the financial statements at this time.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

This includes capital grants.

Donations and legacies income includes donations, gifts and grants that provide core funding or are of a general nature and are recognised where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when the donor specifies it must be used in future accounting periods or the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions. This income is recognised where there is entitlement, when the receipt is probable and the amount can be measured reliably. Income is deferred when the amounts received are in advance of the performance of the service or 'event to which they relate.

Other trading activities are recognised as the related services are provided and there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Income is deferred when the amounts received are in advance of the delivery of the service or event to which it relates.

Investment income is recognised on a receivable basis.

It is not the policy of the charity to show income net of expenditure.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

CARE AND REPAIR WESTERN BAY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

Expenditure on charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature to support them.

Support costs are those costs that, whilst necessary to deliver an activity, do not themselves produce or constitute the output of the charitable activity. This includes governance costs which are those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountancy fees and costs linked to the strategic management of the charity as well as a proportion of salaries based on an approximation of time spent in this area.

Expenditure

Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Allocation and apportionment of costs

All costs are allocated between the expenditure categories on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; salaries and related costs are apportioned based on time spent and overhead costs are apportioned in accordance with the proportion of employees.

Tangible fixed assets

The acquisition of motor vehicles, computers, office and other equipment is capitalised where the gross cost of such items exceeds £250, and the net cost after grants and other capital contributions is written off over the estimated useful life of that asset.

Depreciation is charged on a straight line basis at rates estimated to write off the net cost of fixed assets over their useful economic life as follows:

Improvements to property	Over the term of the lease
Motor Vehicles	25% - 33.33% straight line
Computer equipment	25% straight line
Office equipment	25% straight line

Fixed assets are initially recorded at cost.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The organisation also participates in the Social Housing Pension Scheme (SHPS) funded and contracted-out of the State Pension scheme. It is not possible in the normal course of events to identify on a consistent and reasonable basis the share of underlying assets and liabilities to individual participating employers. This is because the Scheme is a multi-employer scheme where the scheme assets are co-mingled for investment purposes, and benefits are paid from total scheme assets. Accordingly, due to the nature of the scheme, the accounting charge for the period represents the employer contribution payable.

Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of the ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

CARE AND REPAIR WESTERN BAY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES - continued

Employee benefits

When employees have rendered service to the group, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

Financial Instruments

The group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Debtors with no stated interest rate and receivable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and provisions are recognised where the group has a present Obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Significant accounting judgements and estimates

Estimates and judgements are continually evaluated and are based on historical experience and other relevant factors, including expectations of future events that are believed to be reasonable under the circumstances.

The preparation of the financial statements requires management to make estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, be likely to differ from the related actual results. No estimates or assumptions have been identified that have Significant risk of causing material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Client donations	6,574	4,793
Grants	390,196	390,196
	<u>396,770</u>	<u>394,989</u>

CARE AND REPAIR WESTERN BAY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

Grants received, include in the above, are below:

	2022 £	2021 £
Welsh Government	385,216	385,216
Neath Port Talbot County Borough Council	4,980	4,980
	<u>390,196</u>	<u>390,196</u>

3. INVESTMENT INCOME

	2022 £	2021 £
Deposit Account interest	<u>416</u>	<u>308</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	2022 £	2021 £
Grants	2,114,727	1,673,345
Clients contribution to work	1,496	720
Benevolent funding	400	1,500
Charitable trading income		
<i>From Care & repair Solutions</i>	608,379	537,245
	<u>2,725,002</u>	<u>2,212,810</u>

Grants received, included in the above, are as follows;

	2022 £	2021 £
Welsh Government – RRAP Revenue Grant	39,600	39,600
Welsh Government – RRAP Capital Grant	201,500	166,500
Welsh Government – Winter Pressure	4,37	5,000
City & County of Swansea Housing Department	162,17	82,651
Swansea Bay University Health Board (Core)	25,637	18,386
Integrated Care Fund (ICF)	668,14	775,000
Integrated Care Fund (ICF) – Primary Care Caseworkers and Technical Project	88,277	52,625
Heath Board – Winter Pressure	145,587	-
Neath Port Talbot CBC	193,057	78,382
City & Council of Swansea – ENABLE	379,500	301,647
Care and Repair Cymru	84,214	91,968
WDP Affordable Warmth	10,500	7,500
Calon Y Cymoedd	10,000	13,205
Wales Council for Voluntary Action	33,297	17,577
Citizens Advise Bureau	6,000	6,000
Swansea Council – Respite for Unpaid Carers	46,726	-
Swansea Council for Voluntary Services	1,700	7,096
COVID Job Retention Scheme Grant	-	10,208
Health Board – Regional Prevention Funding	14,442	-
	<u>2,114,727</u>	<u>1,673,345</u>

CARE AND REPAIR WESTERN BAY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

5. OTHER INCOME

	2021	2022
	£	£
Other income	<u>13,499</u>	<u>144</u>

6. RESULTS OF PARENT CHARITABLE COMPANY

The income of the parent charitable company was £3,119,276 and net income was £326,488.

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs £	Totals £
Care & Repair	2,640,965	177,623	2,818,588
	<u>2,640,965</u>	<u>177,623</u>	<u>2,818,588</u>

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	Total 2022 £	Total 2021 £
Staff costs	1,248,011	1,039,268
Direct purchasing and contractor costs	899,471	882,629
Other direct costs	89,037	83,751
Staff training costs	5,228	6,849
Travel and Subsistence	14,651	10,032
Motor expenses	-	274
Rent, rates and other premises costs	78,552	73,590
Insurance	11,330	10,264
Light and heat	7,825	6,015
Cleaning costs	6,645	3,798
Telephone costs	22,141	20,436
Printing, postage and stationery	14,127	12,034
Repairs and maintenance	149,060	2,511
Sundry expenses	7,259	5,040
Computer costs	33,735	19,987
Recruitment costs	11,901	1,010
Bad and doubtful debt	1,362	-
Staff management costs	482	1,908
Improvements to property	4,686	-
Equipment hire & rental	2,458	-
Depreciation	33,004	19,486
TOTAL	<u>2,660,590</u>	<u>2,198,882</u>

CARE AND REPAIR WESTERN BAY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

9. SUPPORT COSTS

	Salaries	Depreciation/ Amortisation	Other	Governance costs	Total
	£	£	£	£	£
Care & Repair	<u>111,637</u>	<u>2,548</u>	<u>32,398</u>	<u>11,415</u>	<u>155,450</u>

Governance costs included Pension scheme finance costs £Nil (2021: £4,000).

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Auditors' remuneration	9,200	6,000
Depreciation – owned assets	33,004	21,192
Amortisation of intangible fixed assets	2,548	2,548
Profit/(loss) on sale of tangible fixed assets	355	-
Expenses under operating leases	<u>78,000</u>	<u>98,804</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no expenses paid to trustees in the year. In the prior year the charity paid £Nil in relation to training expenditure and towards the costs of holding trustee meetings.

12. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	1,110,388	1,051,010
Social Security Costs	88,473	88,909
Other Pension costs	49,150	28,546
	<u>1,248,011</u>	<u>1,168,465</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Employed staff	<u>54</u>	<u>46</u>

CARE AND REPAIR WESTERN BAY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

No employees received emoluments in excess of £60,000.

During the year no terminations benefits were paid (2021: £Nil)

The total key management personnel remuneration benefits during the year were £173,267 (2021: £98,643).

13.

TAXATION

Analysis of the tax (credit)/charge

The tax (credit)/credit for the year was as follows.

	2022	2021
	£	£
Deferred tax	6,635	8,617
Tax	6,635	8,617

CARE AND REPAIR WESTERN BAY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

14. COMPARATIVES FOR THE CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	394,989	-	394,989
Charitable activities			
Care & Repair	697,019	1,515,791	2,212,810
Investment income	308	-	308
Other income	<u>144</u>	<u>-</u>	<u>144</u>
Total	1,092,460	1,515,791	2,608,251
EXPENDITURE ON			
Charitable activities			
Care & Repair	907,183	1,504,238	2,411,421
Total	<u>907,183</u>	<u>1,504,238</u>	<u>2,411,421</u>
Re-measurement gains/(losses) on defined benefit pension	<u>(270,580)</u>	<u>-</u>	<u>(270,580)</u>
NET INCOME BEFORE TAX	(85,303)	11,553	(73,750)
Tax	(8,617)	-	(8,617)
NET INCOME FOR THE FINANCIAL YEAR	(93,920)	11,553	(82,367)
Transfers between funds	<u>11,553</u>	<u>(11,553)</u>	<u>-</u>
Net movement in funds	(82,367)	-	(82,367)
RECONCILIATION OF FUNDS			
Total funds brought forward	855,327	-	855,327
TOTAL FUNDS CARRIED FORWARD	<u><u>772,960</u></u>	<u><u>-</u></u>	<u><u>772,960</u></u>

CARE AND REPAIR WESTERN BAY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

15. INTANGIBLE FIXED ASSETS – Group

	Other Intangible Assets £
COST	
At 1 April 2021	10,190
Additions	<u>4,445</u>
And 31 March 2022	14,635
AMORTISATION	
At 1 April 2021	5,096
Change for year	<u>2,548</u>
At 31 March 2022	7,644
NET BOOK VALUE	
At 31 March 2022	<u>6,991</u>
At 31 March 2021	<u>5,094</u>

16. TANGIBLE FIXED ASSETS

Group

	Improvements to property £	Fixtures and fittings £	Motor vehicles £	Computer Equipment & tools £	Totals £
COST					
At 1 April 2021	103,255	14,976	126,847	62,292	307,370
Additions	-	414	33,675	6,476	40,565
Disposals	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,000)</u>	<u>(1,000)</u>
At 31 March 2022	<u>103,255</u>	<u>15,390</u>	<u>160,522</u>	<u>67,768</u>	<u>346,935</u>
DEPRECIATION					
At 1 April 2021	98,308	14,575	75,010	37,723	225,616
Charge for year	2,541	141	19,234	8,090	33,004
Eliminated on disposal	<u>-</u>	<u>-</u>	<u>-</u>	<u>(645)</u>	<u>(645)</u>
At 31 March 2022	<u>100,849</u>	<u>14,716</u>	<u>94,244</u>	<u>31,815</u>	<u>257,975</u>
NET BOOK VALUE					
At 31 March 2022	<u>2,406</u>	<u>674</u>	<u>66,278</u>	<u>15,490</u>	<u>88,960</u>
At 31 March 2021	<u>4,947</u>	<u>401</u>	<u>51,837</u>	<u>24,569</u>	<u>81,754</u>

continued...

CARE AND REPAIR WESTERN BAY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

Charity

	Improvements to property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2021	103,255	14,976	15,499	45,185	178,915
Additions	-	414	-	3,120	3,534
Disposals	-	-	-	(1,000)	(1,000)
At 31 March 2022	<u>103,255</u>	<u>15,390</u>	<u>15,499</u>	<u>47,305</u>	<u>181,449</u>
DEPRECIATION					
At 1 April 2021	98,308	14,575	15,499	24,370	152,752
Charge for year	2,541	141	-	8,090	10,772
Eliminated on disposal	-	-	-	(645)	(645)
At 31 March 2022	<u>100,849</u>	<u>14,716</u>	<u>15,499</u>	<u>31,815</u>	<u>162,879</u>
NET BOOK VALUE					
At 31 March 2022	<u>2,406</u>	<u>674</u>	-	<u>15,490</u>	<u>18,570</u>
At 31 March 2021	<u>4,947</u>	<u>401</u>	-	<u>20,815</u>	<u>26,163</u>

CARE AND REPAIR WESTERN BAY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Charity	
	2022	2021	2022	2021
	£	£	£	£
Trade debtors	84,591	12,747	37,206	2,138
Amounts owed by group undertakings	-	-	-	-
Prepayments and accrued income	98,769	33,604	89,893	24,592
	<u>183,360</u>	<u>46,351</u>	<u>127,099</u>	<u>26,730</u>

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Charity	
	2022	2021	2022	2021
	£	£	£	£
Trade creditors	173,252	128,106	111,366	87,279
Amounts owed to group undertakings	-	-	111,604	127,249
Social security and other taxes	23,522	10,408	10,737	10,408
VAT	18,826	34,523	-	-
Other creditors	50,988	29,217	7,649	7,050
Accruals and deferred income	357,544	34,881	281,772	25,222
	<u>624,131</u>	<u>237,135</u>	<u>523,128</u>	<u>257,208</u>

19. PROVISION FOR LIABILITIES

	Group		Charity	
	2022	2021	2022	2021
	£	£	£	£
Defined pension scheme provision	191,000	423,000	191,000	423,000
Deferred tax provision	16,951	10,316	-	-
	<u>207,951</u>	<u>433,316</u>	<u>191,000</u>	<u>423,000</u>

20. PROVISION FOR LIABILITIES

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022	2021
	£	£
Within one year	76,404	87,934
Between one and five years	99,000	51,654
More than five years	123,750	-
	<u>299,154</u>	<u>139,588</u>

CARE AND REPAIR WESTERN BAY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

21. MOVEMENT IN FUNDS – CONSOLIDATED

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	421,643	595,576	-	1,017,219
Designated fund – Tenant improvement fund	7,557	(7,557)	-	-
Designated fund- Pension contingency fund	130,000	-	-	130,000
Designated fund- Hardship fund	10,000	10,000	-	20,000
Designated fund – Technical hardship	-	44,740	-	44,740
Designated fund – Accommodation reserve	203,760	(133,417)	-	70,343
	772,960	509,342	-	1,282,302
Restricted funds				
	-	-	-	-
	-	-	-	-
TOTAL FUNDS	<u>772,960</u>	<u>509,342</u>	<u>-</u>	<u>1,282,302</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,305,757	(796,415)	509,342
Restricted funds			
Rapid Response Adaptation Program	201,500	(201,500)	-
Essential access	74,360	(74,360)	-
ENABLE (Swansea) Fund	379,500	(379,500)	-
Benevolent funding	400	(400)	-
Care & Repair Cymru - Hospital to home caseworker	12,000	(12,000)	-
Care & Repair Cymru – Hospital to Home	33,587	(33,587)	-
Care & Repair Cymru – Critical Prevention fund	41,170	(41,170)	-
Winter Pressure fund	100,000	(100,000)	-
NPTCVS Volunteer Services – Winter Pressures	4,370	(4,370)	-
Warm Homes fund (ICF)	83,518	(83,518)	-
Managing Better fund (ICF)	83,518	(83,518)	-
WPD – Affordable warmth fund (ICF)	83,518	(83,518)	-
Dry Home (ICF)	83,518	(83,518)	-
Independent Living fund (ICF)	83,518	(83,518)	-
Keep me at home (ICF)	83,518	(83,518)	-
Healthy Home Grant (ICF)	83,518	(83,518)	-
Primary Care project (ICF)	83,518	(83,518)	-
Primary care caseworker and technical project (ICF)	88,277	(88,277)	-
WPD – Affordable warmth fund	10,500	(7,500)	-
Calon Y Cymoedd	10,000	(10,000)	-
WCVA Third Sector Recovery Fund	100,000	(100,000)	-
Pension Credit Campaign	6,000	(6,000)	-
Neath Port Talbot Slippage	100,000	(100,000)	-
	<u>1,829,808</u>	<u>(1,829,808)</u>	<u>-</u>
TOTAL FUNDS	<u>3,135,565</u>	<u>(2,626,223)</u>	<u>509,342</u>

CARE AND REPAIR WESTERN BAY

NOTES TO THE FINANCIAL STATEMENTS – continued FOR THE YEAR ENDED 31 MARCH 2022

21. MOVEMENT IN FUNDS – continued

Comparatives for movement in funds – CONSOLIDATED

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	641,550	(93,920)	(125,987)	421,643
Designated fund – Tenant improvement fund	7,557	-	-	7,557
Designated funds – Pension contingency fund	130,000	-	-	130,000
Designated fund – Hardship fund	4,220	-	5,780	10,000
Designated fund – Accommodation reserve	72,000	-	131,760	203,760
	<u>855,327</u>	<u>(93,920)</u>	<u>11,553</u>	<u>772,960</u>
Restricted funds				
ENABLE (Swansea) fund	-	(1,953)	1,953	-
COVID-19 Funding	-	<u>13,506</u>	<u>(13,506)</u>	-
	-	11,553	(11,553)	-
TOTAL FUNDS	<u>855,327</u>	<u>(82,367)</u>	<u>-</u>	<u>772,960</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,092,460	(1,186,380)	(93,920)
Restricted funds			
Rapid Response Adaptation Program	166,500	(166,500)	-
Essential access	68,000	(68,000)	-
ENABLE (Swansea) Fund	301,467	(303,600)	(1,953)
Benevolent funding	1,500	(1,500)	-
Home to Hospital Pilot	5,807	(5,807)	-
Winter Pressure fund	5,000	(5,000)	-
Warm Homes fund (ICF)	200,000	(200,000)	-
Managing Better fund (ICF)	175,000	(175,000)	-
Care & Repair Cymru – Critical Prevention fund	40,671	(40,671)	-
WPD – Affordable warmth fund	7,500	(7,500)	-
Primary care project casework and Technical Project	52,625	(52,625)	-
Independent Living fund (ICF)	200,000	(200,000)	-
Primary care fund (ICF)	200,000	(200,000)	-
Care & Repair Cymru – Hospital to Home	40,614	(40,614)	-
Calon Y Cymoedd	13,205	(13,205)	-
COVID-19 Funding	15,645	(2,139)	13,506
WCVA Third Sector Recovery Fund	16,077	(16,077)	-
Pension Credit Campaign	6,000	(6,000)	-
	<u>1,515,791</u>	<u>(1,504,238)</u>	<u>11,553</u>
TOTAL FUNDS	2,608,251	(2,690,618)	(82,367)

CARE AND REPAIR WESTERN BAY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

Designated funds:

Tenant improvement fund

A fund has been set up equating to the net book value of the improvements to property.

Pension contingency reserve

To provide for pension contingency costs during any winding down of operations or change in pension provider.

Hardship fund

This fund aims to provide financial support for some or all of the costs of completion of works for vulnerable clients.

Accommodation reserve

To cover rent liabilities to the end of the lease, or if not required to assist with the purchase of a property at this time.

Restricted funds

Rapid Response Adaptations Programme

Welsh government provide funding to enable the charity to deliver a service as part of a partnership approach that provides a rapid response to referrals from Health and Social Care professionals for minor repairs/adaptations.

Essential access

Funding from Neath Port Talbot County Borough Council Housing and Social Services Department for minor repairs and adaptations in the Neath Port Talbot area.

Benevolent funding

This is funding claimed from charities on behalf of individual clients and paid out for works completed on their behalf.

ENABLE funds

Welsh Government funding was received for the delivery of adaptations in relation to ENABLE Support for Independent Living for the local authority of Swansea.

Hospital to Home pilot

Care and Repair Cymru provided funding from Welsh Government for the Hospital to Home pilot, as part of the Winter Pressure project.

Warm Homes fund (ICF)

Integrated Care capital funding from Welsh Government via the West Glamorgan Regional Partnership Board. The Project delivered heating and insulation improvements to older people in need of improved energy efficiency measures and also provided Casework advice in relation to fuel poverty.

Managing Better fund (ICF)

Integrated Care capital funding from Welsh Government via the West Glamorgan Regional Partnership Board. Home repairs and adaptations for clients with sensory loss.

Care & Repair Cymru - Critical Prevention fund

Care & Repair Cymru provided funding for a critical prevention caseworker,

Care & Repair Cymru - Hospital to a Healthier Home

Care & Repair Cymru provided funding for a casework to help vulnerable people return to their homes from hospital.

CARE AND REPAIR WESTERN BAY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

WPD - Affordable Warmth

In partnership with Cardiff and the Vale Care and Repair funding from Western Power Distribution was accessed to assist the most vulnerable older people by signing clients up to the Priority Services Register. The project also provided a range of energy affordability/ fuel poverty support services to clients alongside home safety and security checks and access to local services.

Winter pressures capital fund

Integrated Care capital funding from Welsh Government via the West Glamorgan Regional Partnership Board. To provide quick housing adaptation and repair solutions to assist in hospital discharge and to enable independent living and improve well-being for older people with complex needs and long-term conditions (including dementia). The Project provided practical solutions in order to improve and make safe the home environment.

Primary Care Project Casework and Technical Project

Integrated Care Fund revenue funding received to provide a dedicated casework and technical support service to the GP clusters throughout Swansea and Neath Port Talbot, providing advice, assistance, referrals to relevant partner organisations and quick housing repair and adaptation solutions to enable independent living and improve well-being.

Independent Living fund (ICF)

Integrated Care Fund capital funding to provide quick housing adaptations to enable independent living and improve well-being.

Primary Care fund (ICF)

Integrated Care Fund capital funding for work with GP clusters throughout Neath Port Talbot and Swansea to provide a dedicated home improvement and adaptation resource for older people presenting at primary care locations.

Calon Y Cymoedd fund

Funding from Calon Y Cymoedd to fund a Casework and Technical Officer and a Welfare Benefits Officer.

COVID-19 Funding

Neath Port Talbot Council for Voluntary Services and Swansea Council for Voluntary Services funding to provide additional support during the Coronavirus pandemic.

WCVA Third Sector Recovery Fund

Wales Council for the Voluntary Sector funding for enhancing capacity in the trading arm.

Pension Credit Campaign

Citizens Advice Bureau funding for staff time in line with the Test and Learn programme provided by the Bureau.

22. CONTINGENT LIABILITIES

The group has been notified by the Pensions Trust of the estimated employer debt on withdrawal from the Social Housing Pension Scheme based on the financial position of the Scheme as at 30 September 2021. As at this date the Scheme Actuary estimated employer debt was £1,268,000. At the time of signing these accounts no further up to date information was available.

23. RELATED PARTY DISCLOSURES

The organisation has funding relationships with City & County of Swansea, Neath Port Talbot County Borough Council and Swansea Bay University Health Board who provided financial support on normal commercial terms either by way of grants or imputed services.

Members of the organisation's Board of Management are also senior executives of those respective organisations.

CARE AND REPAIR WESTERN BAY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

24. PENSION COMMITMENTS

The group participates in the Social Housing Pension Scheme, a multi-employer scheme which provides benefits to some 500 non-associated employers.

A full actuarial valuation for the scheme was carried out with an effective date of 30 September 2017. This actuarial valuation showed assets of £4,553m, liabilities of £6,075m and a deficit of £1,522m. To eliminate this funding shortfall, the trustees and the participating employers have agreed that additional contributions will be paid, in combination from all employers. The key assumptions used in the valuation were:

	2022	2021
Discount rate	2.79%	2.21%
Inflation (RPI)	3.49%	3.24%
Inflation (CPI)	3.15%	2.87%
Salary Growth	4.15%	3.87%

The split of assets is:

	2022 £'000s	2021 £'000s
Absolute Return	65	81
Alternative Risk Premia	53	55
Cash	5	-
Corporate Bond Fund	108	86
Credit Relative Value	54	46
Currency hedging	(6)	-
Distressed Opportunities	58	42
Emerging Markets Debt	47	59
Global Equity	310	233
Infrastructure	115	97
Insurance-Linked Securities	38	35
Liability Driven Investment	450	371
Long Lease Property	42	29
Net Current Assets	4	9
Private Debt	41	35
Property	44	30
Risk Sharing	53	53
Secured Income	60	61
Liquid Credit	-	17
Opportunistic Liquid Credit	54	37
High Yield	14	44
Opportunistic Credit	6	40
Total assets	1,615	1,460

	2022 £'000s	2021 £'000s
Fair value plan assets	1,615	1,460
Present value of scheme liabilities	1,806	1,883
Deficit in scheme	(191)	(423)

CARE AND REPAIR WESTERN BAY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

24. PENSION COMMITMENTS - Continued

Amounts included within the Consolidated Statement of Financial Activities are:

	2022	2021
	£'000s	£'000s
Experience on plan assets	180	128
Experience gains on the plan liabilities	(162)	15
Effects of changes in the assumptions underlying the present value	181	(414)
	<u>199</u>	<u>(271)</u>

The charity made contributions of £14,463 (2021: £13,591) to the pension plans of employees during the year, as well as deficit contributions of £42,422 (2021: £41,584). At the year end there were contributions of £7,404 (2021: £6,805) outstanding.

Accounts

REGISTERED COMPANY NUMBER: 10568307 (England and Wales)
REGISTERED CHARITY NUMBER: 1171877

**REPORT OF THE TRUSTEES AND
CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR
TO 31 MARCH 2021
FOR
CARE AND REPAIR WESTERN BAY**

Watts Gregory LLP
Chartered Accountants & Statutory Auditors
Elfed House
Oak Tree Court
Cardiff Gate Business Park
CARDIFF
County of Cardiff
CF23 8RS

CARE AND REPAIR WESTERN BAY

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

	Page
Report of the Trustees	1 to 9
Report of the Independent Auditors	10 to 12
Consolidated Statement of Financial Activities	13
Consolidated Balance Sheet	14
Charity Balance Sheet	15
Consolidated Cash Flow Statement	16
Notes to the Consolidated Cash Flow Statement	17
Notes to the Consolidated Financial Statements	18 to 33

CARE AND REPAIR WESTERN BAY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the consolidated financial statements of the charity and its subsidiary for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The organisation was formed for the benefit of the community. The objects of the Charity are, to relieve the needs of people living in the areas of Swansea and Neath Port Talbot who are disadvantaged by reason of age, ill-health or disability, by the provision of support, assistance, facilities, amenities and services to such people in respect of their housing and surrounding environment.

In giving effect to the above objectives, the Board uses its best endeavours to ensure that monies raised are to support the housing-related needs of older and disabled people.

The trustees of Care and Repair Western Bay have had regard to the guidance issued by the Charity Commission on public benefit and confirm that all of our activities are undertaken to further our charitable purposes for the public benefit. Our main objective is to support older people living in Neath Port Talbot and Swansea to enable them to live in safe, warm, secure and appropriate homes for their needs and to facilitate independent living.

Care and Repair provides a Core Casework home visiting service through the charity for older people to assess individual client housing need and accepts referrals from other Third Sector agencies, Health, Social Services, Housing and individual clients or their friends, family or carers. A wide range of Handyperson services are delivered through the Agency's social enterprise, Care and Repair Solutions, to meet these objectives.

Care and Repair is a unique service approach, which combines social care related individual assessments and values linked to dignity, care and respect and the technical expertise required for managing building work. It is a citizen-centred and problem-led service that is based on a visit to the older person's home. As such it relates a human assessment to a technical assessment of the lived environment, to provide a personalised package of home improvement. The objective is to support the older person's choice to remain living in their own home and in their own community for as long as they are able and chose to do so. The service method is not 'off the shelf' but 'individually tailored', using statutory assistance where relevant, but also a range of privately arranged, locally brokered and where possible in-house cost-effective services to support informed choices. The service is holistic in that it will refer on to other statutory and third sector providers to ensure a comprehensive package of solutions are secured.

CARE & REPAIR SOLUTIONS

Whenever appropriate, practical Handyperson support has been given through the Agency's trading arm, Care & Repair Solutions. This social enterprise was developed, following the Board of Trustees decision to future-proof practical services and develop new funding streams for older people's services.

The trading arm is separately constituted and directed by its own Board of Management and runs as a social enterprise. All profits made by Care and Repair Solutions are gifted back to the charity to support the charity in fulfilling its objectives and purpose. Care and Repair Solutions is VAT registered.

The social enterprise gives our client group access to safe, reliable low-cost solutions to their housing problems. It provides support to help people complete small and medium scale adaptations and repairs to their property. The service supports older people to accelerate discharge from hospital to a safe and comfortable home, prevent inappropriate hospital admission, promote physical and mental health and wellbeing, reduce reliance on statutory health and social care services and promote independent living. We have specialist Gas Safe and Electrical services in house and the social enterprise employs 24 staff across the Handyperson and support services.

During 2020 - 2021 the social enterprise completed works for Care and Repair Western Bay under the following projects:

- **Rapid Response Adaptations Programme (RRAP)** - funded by Welsh Assembly Government and ABM University Local Health Board.
- **Winter Pressures Hospital to Home** - funded by Welsh Government
- **Mini Adaptations Grant** - funded by City & County of Swansea Housing Renewal & Adaptation Section.
- **Health Visitor Grant** - funded by ABM University Local Health Board.
- **Handyperson General Works** - since 2005 this service has provided additional access to Handyperson services for clients who have the resources to fund works but prefer Care and Repair staff based on trustworthiness and reputation.

CARE AND REPAIR WESTERN BAY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

OBJECTIVES AND ACTIVITIES

Objectives and aims

- **Hardship Fund** - developed in 2008. Now funded by the trading arm and client donations from the previous year. This Fund supports the costs of some full-cost works, primarily General Works.
- **Essential Access Grant** - a minor adaptations grant - funded by NPT County Borough Council Housing and Social Services Departments.
- **Community Safety partnership** - a minor security grant - funded by NPT County Borough Council Crime Prevention Department.
- **Keysafe Project** - a keysafe fitting service - funded by NPT County Borough Council Social Services Department.
- **Assistive Technology** - a Telecare service - funded by NPT County Borough Council Social Services Department.
- **Integrated Care Fund** - delivery of a range of projects to improve housing conditions as linked to poor health and wellbeing outcomes - funded by Welsh Government
- **ENABLE** - delivery of small adaptations fitting service - funded via City and County of Swansea

Objects of Care & Repair Solutions

The company's objects shall include carrying on the business of:

1. Providing independent, practical advice, advocacy and support services.
2. Facilitating property adaptations, repairs, improvements, upgrades and renovations.
3. Promoting good property management.
4. Providing property maintenance advice and training.
5. Enhancing the quality of life of community residents and supporting community regeneration.

Assets of Care & Repair Solutions

Care & Repair Solutions was established to assist the sole member (Care and Repair Western Bay) to deliver its charitable objects or raise funds for the sole member, in such manner as may from time to time be determined by the Board of Directors. The income and property of the company shall be applied in accordance with the objects and powers of the company and any surplus shall be distributed as decided by Care and Repair Western Bay, as the sole member.

This social enterprise complements the Casework Services of Care and Repair Western Bay by delivering Handyperson works funded by our projects. In addition, it has opportunities to develop new services as a social enterprise with customers that are not traditional Care and Repair clients.

During a very difficult year where all Care & Repair charity and trading arm service delivery was impacted by Covid-19, the trading arm completed 4,233 jobs for both Care and Repair Western Bay clients and new customers. The average cost of works completed was £382

Covid-19

The Covid-19 pandemic has had a significant impact on demand for our services as traditionally our services have been based on a home visit assessment by our Casework / Technical Service and completion of Handyperson works. During the first quarter of 2020 - 2021 our services were severely impacted with our home visiting services diversifying into telephone and befriending support. Our Handyperson service continued to complete urgent and essential repairs and improvements linked to hospital discharge and critical prevention cases. Robust Health & Safety measures were implemented alongside extensive Risk Assessments and the use of appropriate PPE for each home visit.

We have developed an extensive and comprehensive range of Health & Safety processes and procedures that have been in operation since the initial lockdown period when we were designated with keyworker status by Welsh Government because of the vital services we provide to older people in the community. These policies and procedures protected both clients and staff throughout the high risk initial period and the Winter period where spread of the virus was at its peak, when the number of infections was significantly higher than current infection rates and when the unfortunate number of deaths as a result of the virus was high. These remain robust and are strict standards and guidelines we continue to work to.

We have provided advice and practical solutions to older people living in Swansea and Neath Port Talbot in respect of home repairs and adaptations to maintain independence and wellbeing at home and reduce the risk of falls. Covid-19 restrictions in terms of our client group shielding and maintaining social distancing measures have also created difficulties in home visiting and completing Handyperson works. The Care & Repair Handyperson and Casework service has continued to operate and deliver home based services throughout each lockdown period to provide urgent and essential repair and adaptation services to the client group, has also visited those older people at home who were shielding throughout the government advised period and maintained all of our home visiting services when needed to ensure we continued to support older people throughout the region during the period of severe disruption and uncertainty.

CARE AND REPAIR WESTERN BAY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

OBJECTIVES AND ACTIVITIES

During Quarter 1, 15 staff across the organisation were furloughed. During Quarter 2 as restrictions eased and Covid-19 disruption eased all 15 staff returned to full time working. Demand for both our hospital discharge services and our preventative services has increased dramatically since the Covid-19 pandemic and with the majority of our client group in the shielding category many older people realised the need to improve their safety and independence at home in order to reduce risks to health and to improve independence and wellbeing. Throughout the year demand for our services and referrals made have continued to increase and we are currently experiencing the busiest and most sustained period of demand for our services in our 20 year history.

Who used and benefited from our services:

Our objects limit the services we can provide to older people living in Neath Port Talbot and Swansea. 30% of the total population of the area (381,200 persons) is aged over 60 and Wales has the highest level of unfit housing throughout the UK.

Older people are most likely to live in poor conditions. In Wales, 23% of dwellings have repair costs over £1,000 and 4% have costs in excess of £5,000, terraced houses stand out as most likely to be in poor condition. The tendency to live in poor conditions increases with age, particularly after 80 and many homes contain potential risks to health and wellbeing of older people, particularly risks from excessive cold, damp or falls. The needs of older people can be varied and complex and we treat each client individually, offering them a bespoke and holistic Casework service and Healthy Homes Assessment.

The population needs assessment completed by the Western Bay Regional Partnership Board highlights the following key points for older people living in Swansea and Neath Port Talbot;

- 1 in 5 over 75s will suffer from sight loss and 1 in 6 will also have hearing loss.
- A high proportion of older people will suffer from chronic medical conditions, 48% will be living with dementia and 1 in 3 will suffer from falls related to ill health.
- Excess winter deaths are highest amongst older people and this can lead to increased admission rates.
- The number of older people receiving social care support is higher across the region than the national average which will impact significantly on delayed transfers of care. Poor home environments will delay hospital discharge because of unsafe or unsuitable conditions.
- Older people are more likely to be economically dependent and with 73,266 older owner occupiers and private rented tenant across the region the housing stock of older people is more likely to be in a state of disrepair and be unsuitable for their needs.

The majority of older people that we work with insist that they wish to remain in their own homes and remain living independently for as long as they are able. Our services help older people address housing issues and meet their other needs in order to facilitate independent living. This helps people 'stay put' at home and in their communities.

As an independent non-statutory not-for-profit Home Improvement Agency Care and Repair Western Bay provides practical support, information and advocacy for older and disabled people and carers living within the City & County of Swansea and the County Borough of Neath Port Talbot. The organisation is closely monitored and supported by Care & Repair Cymru on behalf of Welsh Government.

The Agency's Strategic Business Plan 2020-2023 continues to reflect the organisation's role in supporting the statutory sector's objectives to promote health, social care and wellbeing of older and disabled people and their carers. Welsh Government continues to fund the support provided by Care and Repair Western Bay's core casework and technical services, alongside several funding routes from local and national funding partners.

Care and Repair Western Bay works in close partnership with statutory sector service providers including Neath Port Talbot County Borough Council's Social Services and Housing Department, City & County of Swansea Directorates of Social Services & Housing and Swansea Bay University Health Board; all are represented on the Care and Repair Western Bay Board of Trustees.

Care and Repair Western Bay supports the housing needs of residents whose homes are in need of repair, improvement or adaptation. Where necessary, specialist support is provided by visiting staff that, in the first instance, complete a Healthy Home Check to help identify issues, access funding and/or provide advice and information. In addition, Care and Repair Western Bay has developed a range of projects that provide practical solutions; for example, organising the supply and fitting of minor adaptations and the completion of small repairs. The combination of our staff support and service options as well as our clients' knowledge that we will always be a safe option for their future housing problems aims to ensure that they remain comfortable, independent, safe and secure in their communities for as long as possible.

CARE AND REPAIR WESTERN BAY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

OBJECTIVES AND ACTIVITIES

Significant activities

Every year Care & Repair Cymru carry out a Performance Evaluation for each agency. Care and Repair Western Bay's 2020 - 2021 Performance Evaluation reflects that the Agency has met all its performance baselines and quality standards to a high level. These are notable achievements in a year where extensive Covid-19 disruption was experienced.

All eligible clients are offered the support of our casework and technical services team. These staff focus on providing a bespoke service, utilising our own projects as a primary solution for most of our clients' needs. The standard home visit assessment includes the Caseworker completing:

- A Healthy Homes Check of property condition and an environmental risk assessment in and around the home to identify potential hazards.
- A Falls Risk Assessment (FRAT) using a standard assessment framework.
- A Trusted Assessor Assessment that would identify the need for small scale aids and adaptations.
- A financial assessment that will ensure full welfare benefit maximisation and an eligibility check for a range of statutory grants and charitable funding. Each client has a welfare benefits check with appropriate applications completed when identified.

Clients are referred to other statutory and third sector organisations when other help is needed.

Between April 2020 and March 2021, the Casework and Technical team visited 1,526 older people in housing need to complete a Healthy Homes Check and completed 106 Healthy Home Checks over the telephone. Casework support for welfare benefit claims obtained an additional income of £1,001,463 for our clients. The Casework Team also raised £1,500 charitable funds to support the costs of client works.

Visiting Casework and Technical staff are qualified trusted assessors and NEA Fuel Poverty Assessors. We continue to increase our technical support for clients who wish to privately fund their work. More detail of the achievements of our core service can be found in the Care and Repair Western Bay Evaluation 2020 - 2021.

During Quarter 1 and Quarter 2 Care & Repair Western Bay staff worked in partnership with Age Cymru West Glamorgan to help deliver home cooked meals to the oldest and most vulnerable people in Neath Port Talbot. Staff helped to deliver over 6,000 meals during this period and assisted in alleviating difficulties in older people accessing food.

Public benefit

The trustees of Care and Repair Western Bay have had regard to the guidance issued by the Charity Commission on public benefit and confirm that all of our activities are undertaken to further our charitable purposes for the public benefit. Our main objective is to support older people living in Neath Port Talbot and Swansea to enable them to live in safe, warm, secure and appropriate homes for their needs and to facilitate independent living. We provide a wide range of home visiting Casework services through the charity and a wide range of Handyperson services through our social enterprise, Care and Repair Solutions, to meet these objectives.

Volunteers

Volunteers working as members of the Board of Trustees of the organisation form a significant contribution to Care and Repair Western Bay and Care & Repair Solutions. There are no other volunteers. Board Members spend over 200 hours a year supporting the organisation

CARE AND REPAIR WESTERN BAY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

FINANCIAL REVIEW

The consolidated financial statement for the year ended 31 March 2021 summarises Care and Repair Western Bay's activities together with those of the trading arm, Care & Repair Solutions Limited.

The trading arm had another successful year and we fully expect a donation of some of their profits for us to utilise to the benefit of our older clients.

Care and Repair Western Bay's Board of Trustees is satisfied with the performance of Care and Repair Western Bay and Care & Repair Solutions for the year, and considers the state of affairs to be satisfactory, and to remain satisfactory for the foreseeable future.

Care and Repair Western Bay received significant funding during the year from the ENABLE and Integrated Care Fund Capital Projects which was not budgeted for at the start of the year. This allowed us to complete substantially more works for older people throughout Neath Port Talbot and Swansea.

Care and Repair Western Bay also received continued Winter Pressures Funding via the Regional Partnership Board to enhance capacity to deliver a Hospital to Healthy Home Service, working in collaboration with four other local Third Sector organisations to facilitate a safe and quick hospital discharge service.

Income

The total income for the Group for the year was £2,608,251 (2020 £2,533,870) comprising:

Grants and donations £2,070,554

Trading income £537,245

Other operating income £144

Bank interest receivable £308

Expenditure

The total expenditure for the Group for the year was £2,411,421 (2020 - £2,438,923).

Expenditure remains under constant review, as the organisation continues to make every effort to control its administration costs.

The Group has reported a deficit for the year after tax of £82,367 (2020 - £340,605 profit) after accounting for the re-measurement loss on defined benefit pension costs of £270,580

Reserves

The Group's unrestricted reserves as at the 31 March 2021 stood at £772,960. Of these £351,317 had been designated for future use and £86,848 were held as fixed assets, as a result free reserves at the 31 March 2021 were £334,795.

Reserves policy

Care and Repair Western Bay's Board of Trustees has considered the reserves policy with the aim of ensuring that the Group's future expenditure can be met, given certain assumptions made about future income streams.

The objectives of the reserves policy have been set as follows:

- To account for the level of reserves required for future funding in the context of budget selling and fund raising
- To account for reserves in an appropriate manner that will satisfy regulation and contributory funders
- To ensure that Care & Repair Western Bay has sufficient reserves to cover any contingent statutory costs that would arise on a winding down of the society's operations

Pension deficit

Pension deficits have been considered by the Board of Trustees and we have worked together to reduce employer contribution costs. The employer contribution for the Defined Contribution Scheme is 3%. Staff are legally obliged to contribute a minimum of 5% if they are a member of the pension scheme.

The Board is aware of its responsibilities and have taken steps to reduce current costs whilst monitoring long term liabilities.

CARE AND REPAIR WESTERN BAY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

FUTURE PLANS

We plan to continue delivering our Casework, Technical Service and trading arm services for as long as practicable, subject to satisfactory funding arrangements and ongoing sustainability. During 2021 - 2022 we aim to help 2,400 older people through our Casework and Technical service and a further 3,000 people through our social enterprise.

We aim to diversify our funding arrangements as much as possible by sourcing alternatives to traditional grant funders and to develop the range of works completed within the trading arm. All of our activities remain focused on helping and supporting older people to repair, maintain and adapt their homes so that they are able to live in safe, secure, warm and comfortable homes appropriate to their needs and that maximise independence and well-being.

During 2021 - 2022 Care and Repair Western Bay's Board of Trustees and Care and Repair Solutions' Board of Directors must focus on:

- Consolidating our Group activities through reviewing the structure and purpose of trading arm activities.
- Continuing to publicise and promote awareness of Care & Repair.
- Continuing to support all staff teams through flexible working arrangements in view of Covid-19.
- Maintaining good staff structures that provide mutual support and guidance for all staff.
- Working together to ensure the best option for our future either as a group structure or one organisation.

Together we will continue to support our funding partners by providing accountability, value for money and excellent service delivery as exemplar Care & Repair for City & County of Swansea and the County Borough of Neath and Port Talbot.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Care and Repair Western Bay was incorporated on 17 January 2017 following the merger of Care and Repair Neath Port Talbot and Swansea Care and Repair. The company was established under a memorandum of association and is governed under its Articles of Association. These outline the powers and objects of the charity and provide that in the event of the company being wound up the liability of its members is limited to a sum of £1.

Recruitment and appointment of new trustees

All trustees give their time voluntarily and receive no benefits from the charity. There were 9 subscribers to the Memorandum of association when the company was established. These original subscribers and trustees were: Sara Forster, David Tovey, Linda Whittaker, Christopher Jones, Johanna Davies, Eirian Davies, Colin Morgan, John Rogers and Robert Davies.

Under the requirements of the Articles of Association the trustees have control of the charity and its property and funds.

Every trustee after appointment or reappointment must sign a declaration of willingness to act as a charity trustee of the charity before he or she may vote at any meeting of the trustees. Apart from the first trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the trustees.

In selecting individuals for appointment as trustees, the trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity. All trustees are appointed by vote by the Board of Trustees.

Induction and training of new trustees

Potential trustees are invited to observe at meetings of the trustees. New trustees are invited to meet with the Chief Officer and visit the offices to familiarise themselves with the charity and the context within which it operates. A Trustee Induction pack is provided which covers: obligations of trustees, conflict of interest, the operational and financial framework of the charity, the aims, objectives and activities of the charity, performance and future plans and objectives.

A copy of the charity's Articles of Association and Charity Commission guidance and information is provided to new trustees and updated for current trustees when necessary.

CARE AND REPAIR WESTERN BAY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Decision making

The Board of Trustees must meet at least quarterly and are responsible for the strategic direction and policy making of the charity. A skills matrix of trustees has been completed and the trustees are from a variety of backgrounds relevant to the history, work and environment of the charity.

The trustees are responsible for ensuring that the charity is carrying out its purposes for the public benefit as well as ensuring performance and financial accountability, formulating policy and gaining foresight, strategic thinking and supervising management.

Day to day responsibility for the charity rests with the Chief Officer and in turn the Deputy Chief Officer and Services Manager and the Operations Manager in the Trading Arm. To facilitate effective operations the management team has delegated authority, as approved by the trustees, for operational matters including finance and performance related activity. Employees of the charity attending the Board of Trustees meetings do not have any voting rights.

New Members are given an induction pack containing:

1. Governing Documents

- 1.1 Care and Repair Western Bay Articles of Association
- 1.2 Care and Repair Solutions Memorandum of Association

2. The Role of Board Trustees

- 2.1 Board Trustee Job Description
- 2.2 The Essential Trustee - Charity Commission Guidance
- 2.3 Guidance for Board Members: Decision Making -Charity Commission Guidance
- 2.4 The Charity Governance Code
- 2.5 Conflict of Interest Guide -Charity Commission Guidance
- 2.6 Conflict of Interest Guide -ICSA Guidance
- 2.7 Trustee Expenses -Charity Commission Guidance
- 2.8 Care and Repair Group Conflict of Interest Policy

3. Standing Orders and Terms of Reference

- 3.1 Standing Orders for meetings of Care and Repair Western Bay Board of Trustees
- 3.2 Terms of Reference for Care and Repair Western Bay Board of Trustees' Standing Committee

4. Membership Policy for Care and Repair Western Bay Trustees

5. Finance

- 5.1 Financial Regulations including Schedules of Delegated Authority
- 5.2 Care and Repair Western Bay Reserves Policy
- 5.3 Consolidated Financial Statements 2019 - 2020

6. Business Plans

- 6.1 Care and Repair Western Bay Business Plan 2020 - 2023
- 6.2 Care & Repair Solutions Business Plan 2020 - 2023
- 6.3 Business Continuity Plan

7 Health and Safety

- 7.1 Health and Safety Policy and Plan
- 7.2 Health and Safety additional information

8 Care and Repair Western Bay and Care & Repair Services General Information

- 8.1 Care and Repair Western Bay Board of Trustees
- 8.2 Care and Repair Solutions Directors
- 8.3 Care and Repair Western Bay Group Board Structure
- 8.4 Care and Repair Western Bay Organisational Chart 2021 - 2022
- 8.5 Care and Repair Solutions Organisational Chart 2021 - 2022

9 Care & Repair Cymru - Useful Information

- 10 Declaration of Interests Form

All Board Members are encouraged to attend training sessions

Organisational structure

The affairs of the organisation are directed by the Board of Trustees who meet on a regular basis. The Board shall consist of five members or such greater number not exceeding twelve. The Board currently consists of 12 trustees meeting quarterly to discuss Care and Repair Western Bay, review the financial position, assess strategy and performance, and all other charity matters which require the decision of the Board in accordance with the Memorandum and Articles.

CARE AND REPAIR WESTERN BAY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk review

The Board of Trustees has a risk management strategy which comprises of:

A quarterly review of the risks the organisation may face:

- The establishment of systems and procedures to mitigate those risks identified in the review, and
- The implementation of procedures designed to minimise any potential impact on the organisation should those risks materialise

An example of a 'high risk' area was the merger between the two agencies to form Care and Repair Western Bay. The Board analysed the risk and carried out a due diligence exercise before deciding that a merger was the best way to protect the future of the agency.

Current 'high risk' examples are the long-term effects of Covid-19 recovery on Agency funding, services and sustainability, the accommodation commitment or the Pension Deficit liability. Major risks are reviewed at Board level and systems and procedures are established to manage those risks.

Care and Repair Cymru are also developing a national Risk Register for all agencies throughout Wales.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

10568307 (England and Wales)

Registered Charity number

1171877

Registered office

13C Valley Way
Swansea Enterprise Park
SWANSEA
SA6 8QP

Trustees

C R Jones	
P D Richards	
J A Ivey	- resigned 16/12/2020
D P Harrison	
R I Davies	
J Hall Davies	
C Morgan	
D W Tovey	
L A Whittaker	
D T Evans	
D Williams	
B Hinchey	- appointed 30/9/2020
S Learmonth	- appointed 16/12/2020

Senior Management Team

Emma Tweed - Chief Officer
Kelly Jones - Deputy Chief Officer and Services Manager

Company Secretary

E P Tweed

CARE AND REPAIR WESTERN BAY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

Watts Gregory LLP
Chartered Accountants & Statutory Auditors
Elfed House
Oak Tree Court
Cardiff Gate Business Park
CARDIFF
County of Cardiff
CF23 8RS

Solicitors

John Collins and Partners
Copper Court
Phoenix Way
Enterprise Park
SWANSEA
SA7 9EH

Bankers

Unity Trust Bank PLC
Nine Brindley Place
BIRMINGHAM
B1 2HB

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Care And Repair Western Bay for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Watts Gregory LLP, will not be proposed for re-appointment at the forthcoming Annual General Meeting, having been in post for 10 years.

Approved by order of the Board of Trustees on 21.07.2021 and signed on its behalf by:


.....
E P Tweed - Secretary

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF CARE AND REPAIR WESTERN BAY

Opinion

We have audited the financial statements of Care And Repair Western Bay (the 'parent charitable company') and its subsidiary (the 'group') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue. However, because not all future events or conditions can be predicted, this statement is not a guarantee as to the company's ability to continue as a going concern in exceptional or unforeseen circumstances.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF CARE AND REPAIR WESTERN BAY

- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of both the company and industry, we identified the principal risks of non-compliance with laws and regulations, including those related to UK tax legislation and considered the extent to which any non-compliance might have on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006 and ensured that all those involved in the audit undergo regular update training, including on how to identify or recognise fraud and non-compliance with laws and regulations.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to posting inaccurate journals and management bias in accounting estimates. We addressed these risks by carrying out specifically targeted procedures, which included:

- discussions with management, including consideration of any known or suspected instances of non-compliance with laws and regulations and/or fraud;
- reading minutes of meetings of those charged with governance;
- the appropriateness of journal entries and other adjustments;
- challenging management in relation to significant accounting estimates;
- evaluating the reasons for any large or unusual transactions;
- reviewing disclosures in the financial statements to underlying supporting documentation

As outlined above, reasonable assurance is a high level of assurance, but is not a guarantee that a material misstatement may always be detected. The extent to which our procedures are capable of detecting material misstatements or irregularities, including fraud, is therefore subject to the inherent limitations of an audit. There is therefore, an unavoidable risk that a material misstatement may not come to light, in particular, where non-compliance with laws and regulations are remote from events and transactions reflected in the financial statements or where fraud or errors arise due to intentional misrepresentation, forgery, concealment, management override and/or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
CARE AND REPAIR WESTERN BAY**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Julia Mortimer (Senior Statutory Auditor)
for and on behalf of Watts Gregory LLP
Chartered Accountants & Statutory Auditors
Elfed House
Oak Tree Court
Cardiff Gate Business Park
CARDIFF
CF23 8RS

Date: 4 August 2021

CARE AND REPAIR WESTERN BAY

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	394,989	-	394,989	398,847
Charitable activities	5				
Care & Repair		697,019	1,515,791	2,212,810	2,133,524
Investment income	4	308	-	308	1,457
Other income	6	144	-	144	42
Total		1,092,460	1,515,791	2,608,251	2,533,870
 EXPENDITURE ON					
Charitable activities	8				
Care & Repair		907,183	1,504,238	2,411,421	2,438,923
Total		907,183	1,504,238	2,411,421	2,438,923
Re-measurement gains/(losses) on defined benefit pension		(270,580)	-	(270,580)	243,237
NET INCOME BEFORE TAX		(85,303)	11,553	(73,750)	338,184
Tax	14	(8,617)	-	(8,617)	2,421
NET INCOME FOR THE FINANCIAL YEAR		(93,920)	11,553	(82,367)	340,605
 Transfers between funds	22	11,553	(11,553)	-	-
Net movement in funds		(82,367)	-	(82,367)	340,605
RECONCILIATION OF FUNDS					
Total funds brought forward		855,327	-	855,327	514,722
 TOTAL FUNDS CARRIED FORWARD		772,960	-	772,960	855,327

The notes form part of these financial statements

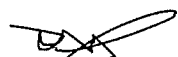
CARE AND REPAIR WESTERN BAY

CONSOLIDATED BALANCE SHEET
AT 31 MARCH 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Intangible assets	16	5,094	-	5,094	7,642
Tangible assets	17	<u>81,754</u>	<u>-</u>	<u>81,754</u>	<u>29,745</u>
		86,848	-	86,848	37,387
CURRENT ASSETS					
Stocks		15,904	-	15,904	22,329
Debtors	18	46,351	-	46,351	80,351
Cash at bank and in hand		<u>1,284,308</u>	<u>10,000</u>	<u>1,294,308</u>	<u>1,064,680</u>
		1,346,563	-	1,356,563	1,167,360
CREDITORS					
Amounts falling due within one year	19	(227,135)	(10,000)	(237,135)	(157,721)
NET CURRENT ASSETS		<u>1,119,428</u>	<u>-</u>	<u>1,119,428</u>	<u>1,009,639</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,206,276	-	1,206,276	1,047,026
PROVISIONS FOR LIABILITIES	21	(433,316)	-	(433,316)	(191,699)
NET ASSETS		<u>772,960</u>	<u>-</u>	<u>772,960</u>	<u>855,327</u>
FUNDS	22				
Unrestricted funds				772,960	855,327
Restricted funds				<u>-</u>	<u>-</u>
TOTAL FUNDS				<u>772,960</u>	<u>855,327</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the Board of Trustees on 31/7/21 and were signed on its behalf by:



D W Tovey - Trustee

31.07.2021

The notes form part of these financial statements

CARE AND REPAIR WESTERN BAY

CHARITY BALANCE SHEET
AT 31 MARCH 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	17	26,163	-	26,163	21,579
CURRENT ASSETS					
Debtors	18	26,730	-	26,730	69,704
Cash at bank and in hand		<u>1,250,652</u>	<u>10,000</u>	<u>1,260,652</u>	<u>974,081</u>
		1,277,382	-	1,287,382	1,043,785
CREDITORS					
Amounts falling due within one year	19	(247,208)	(10,000)	(257,208)	(55,568)
NET CURRENT ASSETS		<u>1,030,174</u>	<u>-</u>	<u>1,030,174</u>	<u>988,217</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,056,337	-	1,056,337	1,009,796
PROVISIONS FOR LIABILITIES	21	(423,000)	-	(423,000)	(190,000)
NET ASSETS		<u>633,337</u>	<u>-</u>	<u>633,337</u>	<u>819,796</u>
FUNDS					
Unrestricted funds				633,337	819,796
Restricted funds				-	-
TOTAL FUNDS				<u>633,337</u>	<u>819,796</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the Board of Trustees on 31/7/21 and were signed on its behalf by:



.....
D W Tovey - Trustee

31.07.2021

The notes form part of these financial statements

**CARE AND REPAIR WESTERN BAY
CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2021**

		2021 £	2020 £
Cash flows from operating activities:	Notes		
Cash generated from operations	1	302,521	516,328
Tax		<u>-</u>	<u>-</u>
Net cash provided by (used in) operating activities		<u>302,521</u>	<u>516,328</u>
Cash flows from investing activities:			
Purchase of tangible fixed assets		(73,201)	(11,664)
Sale of tangible fixed assets		-	3,750
Interest received		<u>308</u>	<u>1,457</u>
Net cash provided by (used in) investing activities		<u>(72,893)</u>	<u>(6,457)</u>
Change in cash and cash equivalents in the reporting period		229,628	509,871
Cash and cash equivalents at the beginning of the reporting period		<u>1,064,680</u>	<u>554,809</u>
Cash and cash equivalents at the end of the reporting period		<u>1,294,308</u>	<u>1,064,680</u>

The notes form part of these financial statements

CARE AND REPAIR WESTERN BAY

NOTES TO THE CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2021

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021 £	2020 £
Net income for the reporting period (as per the statement of financial activities)	(73,750)	338,184
Adjustments for:		
Depreciation charges	23,740	24,150
Profit on disposal	-	(3,750)
Re-measurement gains/(losses) on defined benefit pension	270,580	(243,237)
Interest received	(308)	(1,457)
(Increase)/decrease in stock	6,425	(4,369)
(Increase)/decrease in debtors	34,000	450,400
Increase/(Decrease) in creditors	<u>41,834</u>	<u>(43,593)</u>
Net cash provided by (used in) operating activities	<u>302,521</u>	<u>516,328</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/20 £	Cash flow £	At 31/3/21 £
Net cash			
Cash at bank and in hand	1,064,680	229,628	1,294,308
	<u>1,064,680</u>	<u>229,628</u>	<u>1,294,308</u>
Total	<u>1,064,680</u>	<u>229,628</u>	<u>1,294,308</u>

CARE AND REPAIR WESTERN BAY

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. STATUTORY INFORMATION

Care and Repair Western Bay is a registered charity and private company limited by guarantee, having no share capital, incorporated in Wales in the United Kingdom. The registered office is 13C Valley Way, Swansea Enterprise Park, Swansea SA6 8QP. The nature of the company's operations and principal activities is disclosed within the Report of the Trustees. The trading subsidiary has the same registered office as the registered charity.

The financial statements are presented in Sterling (£), the group's functional currency, and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

There have been no material departures from Financial Reporting Standard 102.

Consolidation

The income and expenditure account and balance sheet consolidate the financial statements of the parent Care and Repair Western Bay and its subsidiary undertaking, Care and Repair Solutions Ltd. The results of the subsidiary are consolidated on a line by line basis.

Going concern

The trustees are satisfied that despite the Coronavirus pandemic, it is appropriate for the group's financial statements to be prepared on a going concern basis. The pandemic has resulted in a number of uncertainties arising and the trustees have taken steps to minimise the effect on the company and will continue to do so. Further details can be found in the future plans section of the Report of the Trustees. In the circumstances they have concluded that no adjustments are required to the financial statements at this time.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

This includes capital grants.

Donations and legacies income includes donations, gifts and grants that provide core funding or are of a general nature and are recognised where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when the donor specifies it must be used in future accounting periods or the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions. This income is recognised where there is entitlement, when the receipt is probable and the amount can be measured reliably. Income is deferred when the amounts received are in advance of the performance of the service or event to which they relate.

Other trading activities are recognised as the related services are provided and there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Income is deferred when the amounts received are in advance of the delivery of the service or event to which it relates.

Investment income is recognised on a receivable basis.

It is not the policy of the charity to show income net of expenditure.

2. ACCOUNTING POLICIES - continued

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenditure on charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature to support them.

Support costs are those costs that, whilst necessary to deliver an activity, do not themselves produce or constitute the output of the charitable activity. This includes governance costs which are those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountancy fees and costs linked to the strategic management of the charity as well as a proportion of salaries based on an approximation of time spent in this area.

Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Allocation and apportionment of costs

All costs are allocated between the expenditure categories on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; salaries and related costs are apportioned based on time spent and overhead costs are apportioned in accordance with the proportion of employees.

Tangible fixed assets

The acquisition of motor vehicles, computers, office and other equipment is capitalised where the gross cost of such items exceeds £250, and the net cost after grants and other capital contributions is written off over the estimated useful life of that asset.

Depreciation is charged on a straight line basis at rates estimated to write off the net cost of fixed assets over their useful economic life as follows:

Improvements to property	- Over the term of the lease
Motor vehicles	- 25% - 33.33% straight line
Computer equipment	- 25% straight line
Office equipment	- 25% straight line

Fixed assets are initially recorded at cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Pension costs and other post-retirement benefits

The organisation also participates in the Social Housing Pension Scheme (SHPS) funded and contracted-out of the State Pension scheme. It is not possible in the normal course of events to identify on a consistent and reasonable basis the share of underlying assets and liabilities to individual participating employers. This is because the Scheme is a multi-employer scheme where the scheme assets are co-mingled for investment purposes, and benefits are paid from total scheme assets. Accordingly, due to the nature of the scheme, the accounting charge for the period represents the employer contribution payable.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2021**2. ACCOUNTING POLICIES - continued****Operating leases**

Rentals applicable to operating leases where substantially all of the benefits and risks of the ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Employee benefits

When employees have rendered service to the group, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

Financial Instruments

The group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Debtors with no stated interest rate and receivable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and provisions are recognised where the group has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Significant accounting judgements and estimates

Estimates and judgements are continually evaluated and are based on historical experience and other relevant factors, including expectations of future events that are believed to be reasonable under the circumstances.

The preparation of the financial statements requires management to make estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, be likely to differ from the related actual results. No estimates or assumptions have been identified that have significant risk of causing material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

3. DONATIONS AND LEGACIES

	2021	2020
	£	£
Client donations	4,793	8,651
Grants	<u>390,196</u>	<u>390,196</u>
	<u>394,989</u>	<u>398,847</u>

Grants received, included in the above, are as follows:

	2021	2020
	£	£
Welsh Government	385,216	385,216
Neath Port Talbot County Borough Council	<u>4,980</u>	<u>4,980</u>
	<u>390,196</u>	<u>390,196</u>

CARE AND REPAIR WESTERN BAY

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2021

4. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	<u>308</u>	<u>1,457</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	2021	2020
	£	£
Grants	1,673,345	1,549,188
Client contributions to work	720	4,773
Benevolent funding	1,500	1,690
Charitable trading income from Care & Repair Solutions	<u>537,245</u>	<u>577,873</u>
	<u>2,212,810</u>	<u>2,133,524</u>

Grants received, included in the above, are as follows:

	2021	2020
	£	£
Welsh Government - RRAP Revenue Grant	39,600	39,600
Welsh Government - RRAP Capital Grant	166,500	166,500
Welsh Government - Winter Pressure	5,000	29,621
City & County of Swansea Housing Department	82,651	120,325
Swansea Bay University Health Board (Core)	18,386	18,934
Integrated Care Fund (ICF)	775,000	615,000
Integrated Care Fund (ICF) – Primary Care Caseworkers and Technical project	52,625	53,288
Health Board – Winter Pressures	-	48,500
City & County of Swansea Social Services	-	6,043
Neath Port Talbot Social Services	69,833	73,290
City & County of Swansea - ENABLE	301,647	303,600
Care and Repair Cymru	91,968	66,112
WDP Affordable Warmth	7,500	8,375
Calon Y Cymoedd	13,205	-
Wales Council for Voluntary Action	17,577	-
Citizens Advice Bureau	6,000	-
Neath Port Talbot Council for Voluntary Services	8,549	-
Swansea Council for Voluntary Services	7,096	-
COVID Job Retention Scheme Grant	<u>10,208</u>	<u>-</u>
	<u>1,673,345</u>	<u>1,549,188</u>

CARE AND REPAIR WESTERN BAY

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2021

6. OTHER INCOME

	2021	2020
	£	£
Other income	<u>144</u>	<u>42</u>

7. RESULTS OF PARENT CHARITABLE COMPANY

The income of the parent charitable company was £2,093,527 and net loss was £186,459.

8. CHARITABLE ACTIVITIES COSTS

	Direct costs (See note 9)	Support costs (See note 10)	Totals
	£	£	£
Care & Repair	<u>2,198,882</u>	<u>212,539</u>	<u>2,411,421</u>

9. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2021	2020
	£	£
Staff costs	1,039,268	970,126
Direct purchasing and contractor costs	882,629	932,832
Other direct costs	83,751	95,253
Staff training costs	6,849	8,409
Travel and subsistence	10,032	11,034
Motor expenses	274	1,098
Rent, rates and other premises costs	73,590	70,126
Insurance	10,264	12,243
Light and heat	6,015	4,587
Cleaning costs	3,798	4,964
Telephone costs	20,436	17,699
Printing, postage and stationery	12,034	13,649
Repairs and maintenance	2,511	3,454
Sundry expenses	5,040	525
Computer costs	19,987	12,437
Recruitment costs	1,010	347
Donations	-	5,000
Staff management costs	1,908	1,234
Depreciation	<u>19,486</u>	<u>20,463</u>
	<u>2,198,882</u>	<u>2,185,480</u>

10. SUPPORT COSTS

	Salaries	Depreciation/ Amortisation	Other	Governance costs	Totals
	£	£	£	£	£
Care and repair	<u>116,659</u>	<u>4,254</u>	<u>65,838</u>	<u>25,788</u>	<u>212,539</u>

Governance costs include Pension scheme finance costs of £4,000 (2020 - £10,000).

CARE AND REPAIR WESTERN BAY**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2021****11. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Auditors' remuneration	6,000	6,000
Depreciation - owned assets	21,192	21,602
Amortisation of intangible fixed assets	2,548	2,548
Profit on sale of tangible fixed assets	-	(3,750)
Expenses under operating leases	<u>98,804</u>	<u>100,418</u>

12. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 or for the year ended 31 March 2020.

Trustees' expenses

There were no expenses paid to trustees in the year. In the prior year the charity paid £111 in relation to training expenditure and towards the costs of holding trustee meetings.

13. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	1,051,010	1,004,617
Social security costs	88,909	80,394
Other pension costs	<u>28,546</u>	<u>26,752</u>
	<u>1,168,465</u>	<u>1,111,763</u>

The average monthly number of employees during the year was as follows:

2021	2020
<u>46</u>	<u>45</u>

No employees received emoluments in excess of £60,000.

During the year no termination benefits were paid (2020 - £7,000).

The total key management personnel remuneration benefits during the year were £98,643 (2020 - £99,264).

14. TAXATION**Analysis of the tax (credit)/charge**

The tax (credit)/charge for the year was as follows:

	2021	2020
	£	£
Deferred tax	<u>8,617</u>	<u>(2,421)</u>
Tax	<u>8,617</u>	<u>(2,421)</u>

CARE AND REPAIR WESTERN BAY

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2021

15. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES – 31 MARCH 2020

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	398,847	-	398,847
Charitable activities			
Care & Repair	831,172	1,302,352	2,133,524
Investment income	1,457	-	1,457
Other income	42	-	42
Total	1,231,518	1,302,352	2,533,870
EXPENDITURE ON			
Charitable activities			
Care & Repair	1,136,571	1,302,352	2,438,923
Total	1,136,571	1,302,352	2,438,923
Re-measurement gains/(losses) on defined benefit pension	243,237	-	243,237
NET INCOME BEFORE TAX	338,184	-	338,184
Tax	2,421	-	2,421
NET INCOME FOR THE FINANCIAL YEAR	340,605	-	340,605
Transfers between funds	-	-	-
Net movement in funds	340,605	-	340,605
RECONCILIATION OF FUNDS			
Total funds brought forward	514,722	-	514,722
TOTAL FUNDS CARRIED FORWARD	855,327	-	855,327

16. INTANGIBLE FIXED ASSETS – Group

	Other intangible assets £
COST	
At 1 April 2020 and 31 March 2021	10,190
AMORTISATION	
At 1 April 2020	2,548
Charge for year	2,548
At 31 March 2021	5,096
NET BOOK VALUE	
At 31 March 2021	5,094
At 31 March 2020	7,642

CARE AND REPAIR WESTERN BAY

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2021

17. TANGIBLE FIXED ASSETS

Group	Improvements to property	Fixtures and fittings	Motor vehicles	Computer equipment & tools	Totals
	£	£	£	£	£
COST					
At 1 April 2020	103,255	14,663	68,056	48,194	234,168
Additions	-	313	58,790	14,098	73,201
At 31 March 2021	<u>103,255</u>	<u>14,976</u>	<u>126,846</u>	<u>62,292</u>	<u>307,369</u>
DEPRECIATION					
At 1 April 2020	95,497	14,506	65,905	28,515	204,423
Charge for year	<u>2,811</u>	<u>69</u>	<u>9,104</u>	<u>9,208</u>	<u>21,192</u>
At 31 March 2021	<u>98,308</u>	<u>14,575</u>	<u>75,009</u>	<u>37,723</u>	<u>225,615</u>
NET BOOK VALUE					
At 31 March 2021	<u>4,947</u>	<u>401</u>	<u>51,837</u>	<u>24,569</u>	<u>81,754</u>
At 31 March 2020	<u>7,758</u>	<u>157</u>	<u>2,151</u>	<u>19,679</u>	<u>29,745</u>
Charity					
	Improvements to property	Fixtures and fittings	Motor vehicles	Computer equipment	Totals
	£	£	£	£	£
COST					
At 1 April 2020	103,255	14,663	15,499	31,087	164,504
Additions	-	313	-	14,098	14,411
At 31 March 2021	<u>103,255</u>	<u>14,976</u>	<u>15,499</u>	<u>45,185</u>	<u>178,915</u>
DEPRECIATION					
At 1 April 2020	95,497	14,506	15,499	17,423	142,925
Charge for year	<u>2,811</u>	<u>69</u>	-	<u>6,947</u>	<u>9,827</u>
At 31 March 2021	<u>98,308</u>	<u>14,575</u>	<u>15,499</u>	<u>24,370</u>	<u>152,752</u>
NET BOOK VALUE					
At 31 March 2021	<u>4,947</u>	<u>401</u>	-	<u>20,815</u>	<u>26,163</u>
At 31 March 2020	<u>7,758</u>	<u>157</u>	-	<u>13,664</u>	<u>21,579</u>

CARE AND REPAIR WESTERN BAY

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2021

18. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group 2021 £	Group 2020 £	Charity 2021 £	Charity 2020 £
Trade debtors	12,747	29,797	2,138	4,453
Amounts owed by group undertakings	-	-	-	43,276
Prepayments and accrued income	<u>33,604</u>	<u>50,554</u>	<u>24,592</u>	<u>21,975</u>
	<u>46,351</u>	<u>80,351</u>	<u>26,730</u>	<u>69,704</u>

19. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group 2021 £	Group 2020 £	Charity 2021 £	Charity 2020 £
Trade creditors	128,106	91,784	87,279	33,032
Amounts owed to group undertakings	-	-	127,249	-
Social security and other taxes	10,408	9,886	10,408	9,886
VAT	34,523	22,512	-	-
Other creditors	29,217	24,380	7,050	6,741
Accruals and deferred income	<u>34,881</u>	<u>9,159</u>	<u>25,222</u>	<u>5,909</u>
	<u>237,135</u>	<u>157,721</u>	<u>257,208</u>	<u>55,568</u>

20. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021 £	2020 £
Within one year	87,934	83,639
Between one and five years	<u>51,654</u>	<u>72,174</u>
	<u>139,588</u>	<u>155,813</u>

21. PROVISIONS FOR LIABILITIES

Group

	Group 2021 £	Group 2020 £	Charity 2021 £	Charity 2020 £
Defined pension scheme provision	423,000	190,000	423,000	190,000
Deferred tax provision	<u>10,316</u>	<u>1,699</u>	<u>-</u>	<u>-</u>
	<u>433,316</u>	<u>191,699</u>	<u>423,000</u>	<u>190,000</u>

CARE AND REPAIR WESTERN BAY

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2021

22. MOVEMENT IN FUNDS

	At 1/4/20 £	Net movement in funds £	Transfers between funds £	At 31/3/21 £
Unrestricted funds				
General fund	641,550	(93,920)	(125,987)	421,643
Designated fund - Tenant improvement fund	7,557	-	-	7,557
Designated fund - Pension contingency fund	130,000	-	-	130,000
Designated fund - Hardship fund	4,220	-	5,780	10,000
Designated fund - Accommodation reserve	72,000	-	131,760	203,760
	855,327	(93,920)	11,553	772,960
Restricted funds				
ENABLE (Swansea) fund	-	(1,953)	1,953	-
COVID-19 Funding	-	13,506	(13,506)	-
	-	11,553	(11,553)	-
TOTAL FUNDS	<u>855,327</u>	<u>(82,367)</u>	<u>-</u>	<u>772,960</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,092,460	(907,183)	(279,197)	(93,920)
Restricted funds				
Rapid Response Adaptations Programme	166,500	(166,500)	-	-
Essential access	68,000	(68,000)	-	-
ENABLE (Swansea) fund	301,647	(303,600)	-	(1,953)
Benevolent funding	1,500	(1,500)	-	-
Home to Hospital Pilot	5,807	(5,807)	-	-
Winter Pressure fund	5,000	(5,000)	-	-
Warm Homes fund (ICF)	200,000	(200,000)	-	-
Managing Better fund (ICF)	175,000	(175,000)	-	-
Care & Repair Cymru - Critical Prevention fund	40,671	(40,671)	-	-
WPD - Affordable Warmth fund	7,500	(7,500)	-	-
Primary Care Project Casework and Technical Project	52,625	(52,625)	-	-
Independent Living fund (ICF)	200,000	(200,000)	-	-
Primary Care fund (ICF)	200,000	(200,000)	-	-
Care & Repair Cymru - Hospital to Home	40,614	(40,614)	-	-
Calon Y Cymoedd	13,205	(13,205)	-	-
COVID-19 Funding	15,645	(2,139)	-	13,506
WCVA Third Sector Recovery Fund	16,077	(16,077)	-	-
Pension Credit Campaign	6,000	(6,000)	-	-
	1,515,791	(1,504,238)	-	11,553
TOTAL FUNDS	<u>2,608,251</u>	<u>(2,411,421)</u>	<u>(279,197)</u>	<u>(82,367)</u>

CARE AND REPAIR WESTERN BAY

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2021

22. MOVEMENT IN FUNDS – continued

Comparatives for movement in funds

	At 1/4/19 £	Net movement in funds £	Transfers between funds £	At 31/3/20 £
Unrestricted funds				
General fund	298,636	357,914	(15,000)	641,550
Designated fund - Tenant improvement fund	7,557	-	-	7,557
Designated fund - Pension contingency fund	130,000	-	-	130,000
Designated fund - Hardship fund	6,529	(17,309)	15,000	4,220
Designated fund - Accommodation reserve	72,000	-	-	72,000
TOTAL FUNDS	514,722	340,605	-	855,327

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Other gains and losses including tax £	Movement in funds £
Unrestricted funds				
General fund	1,225,820	(1,113,564)	245,658	357,914
Designated fund - Hardship fund	5,698	(23,007)	-	(17,309)
	1,231,518	(1,136,571)	245,658	340,605
Restricted funds				
Rapid Response Adaptations Programme	166,500	(166,500)	-	-
Essential access and small minor works fund	68,000	(68,000)	-	-
ENABLE (Swansea) fund	303,600	(303,600)	-	-
Benevolent funding	1,690	(1,690)	-	-
Home to Hospital Pilot	38,475	(38,475)	-	-
Winter Pressure fund	48,500	(48,500)	-	-
Healthy Home fund	100,000	(100,000)	-	-
Warm Homes fund	100,000	(100,000)	-	-
Managing Better fund	60,000	(60,000)	-	-
Care & Repair Cymru - Critical Prevention fund	24,303	(24,303)	-	-
WPD - Affordable Warmth fund	8,375	(8,375)	-	-
Winter Pressures Capital fund	29,621	(29,621)	-	-
Primary Care Project Casework and Technical Project	53,288	(53,288)	-	-
Independent Living fund	100,000	(100,000)	-	-
Dry Homes fund	100,000	(100,000)	-	-
Primary Care fund	100,000	(100,000)	-	-
	1,302,352	(1,302,352)	-	-
TOTAL FUNDS	2,533,870	(2,438,923)	245,658	340,605

22. MOVEMENT IN FUNDS – continued

Designated funds:

Tenant improvement fund

A fund has been set up equating to the net book value of the improvements to property.

Pension contingency reserve

To provide for pension contingency costs during any winding down of operations or change in pension provider.

Hardship fund

This fund aims to provide financial support for some or all of the costs of completion of works for vulnerable clients.

Accommodation reserve

To cover rent liabilities to the end of the lease, or if not required to assist with the purchase of a property at this time.

Restricted funds

Rapid Response Adaptations Programme

Welsh government provide funding to enable the charity to deliver a service as part of a partnership approach that provides a rapid response to referrals from Health and Social Care professionals for minor repairs/adaptations.

Essential access

Funding from Neath Port Talbot County Borough Council Housing and Social Services Department for minor repairs and adaptations in the Neath Port Talbot area.

Benevolent funding

This is funding claimed from charities on behalf of individual clients and paid out for works completed on their behalf.

ENABLE funds

Welsh Government funding was received for the delivery of adaptations in relation to ENABLE Support for Independent Living for the local authority of Swansea.

Hospital to Home pilot

Care and Repair Cymru provided funding from Welsh Government for the Hospital to Home pilot, as part of the Winter Pressure project.

Warm Homes fund (ICF)

Integrated Care capital funding from Welsh Government via the West Glamorgan Regional Partnership Board. The Project delivered heating and insulation improvements to older people in need of improved energy efficiency measures and also provided Casework advice in relation to fuel poverty.

Managing Better fund (ICF)

Integrated Care capital funding from Welsh Government via the West Glamorgan Regional Partnership Board. Home repairs and adaptations for clients with sensory loss.

Care & Repair Cymru - Critical Prevention fund

Care & Repair Cymru provided funding for a critical prevention caseworker.

Care & Repair Cymru - Hospital to a Healthier Home

Care & Repair Cymru provided funding for a casework to help vulnerable people return to their homes from hospital.

WPD - Affordable Warmth

In partnership with Cardiff and the Vale Care and Repair funding from Western Power Distribution was accessed to assist the most vulnerable older people by signing clients up to the Priority Services Register. The project also provided a range of energy affordability/ fuel poverty support services to clients alongside home safety and security checks and access to local services.

CARE AND REPAIR WESTERN BAY

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2021

MOVEMENT IN FUNDS - continued

22.

Winter pressures capital fund

Integrated Care capital funding from Welsh Government via the West Glamorgan Regional Partnership Board. To provide quick housing adaptation and repair solutions to assist in hospital discharge and to enable independent living and improve well-being for older people with complex needs and long-term conditions (including dementia). The Project provided practical solutions in order to improve and make safe the home environment.

Primary Care Project Casework and Technical Project

Integrated Care Fund revenue funding received to provide a dedicated casework and technical support service to the GP clusters throughout Swansea and Neath Port Talbot, providing advice, assistance, referrals to relevant partner organisations and quick housing repair and adaptation solutions to enable independent living and improve well-being.

Independent Living fund (ICF)

Integrated Care Fund capital funding to provide quick housing adaptations to enable independent living and improve well-being.

Primary Care fund (ICF)

Integrated Care Fund capital funding for work with GP clusters throughout Neath Port Talbot and Swansea to provide a dedicated home improvement and adaptation resource for older people presenting at primary care locations.

Calon Y Cymoedd fund

Funding from Calon Y Cymoedd to fund a Casework and Technical Officer and a Welfare Benefits Officer.

COVID-19 Funding

Neath Port Talbot Council for Voluntary Services and Swansea Council for Voluntary Services funding to provide additional support during the Coronavirus pandemic.

WCVA Third Sector Recovery Fund

Wales Council for the Voluntary Sector funding for a Welfare Benefits Caseworker.

Pension Credit Campaign

Citizens Advice Bureau funding for staff time in line with the Test and Learn programme provided by the Bureau.

Prior year restricted funds:

Winter Pressures fund

Funding was received from Welsh Government, via the West Glamorgan Regional Partnership Board, to deliver a service to enable safe and quick hospital discharge for those in hospital who were medically fit for discharge. A partnership approach with fellow third sector organisations was adopted to provide a rapid response to referrals from health and social care professionals, for minor repairs/adaptations to properties of older people.

Healthy Homes Grant

Integrated Care capital funding from Welsh Government via the West Glamorgan Regional Partnership Board. To provide quick housing adaptation and repair solutions to enable independent living and improve well-being for older people with complex needs and long-term conditions (including dementia), strongly focusing on preventative agendas. The Project provided practical solutions in order to improve and make safe the home environment.

Dry Homes fund

Integrated Care Fund capital funding to provide quick housing repair solutions focusing on small scale housing repairs such as damp, condensation and roofing to enable independent living and improve well-being. The service is for older people with complex needs and long-term conditions (including dementia), strongly focusing on preventative agendas.

Transfers between funds

The following transfers to the designated funds were approved and made in the year

Accommodation reserve - £131,760

Hardship fund - £5,780

A transfer of £13,506 was made from the COVID-19 Fund to general reserves for the purchase of new equipment to support working under the COVID-19 restrictions.

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2021**

22. MOVEMENT IN FUNDS - continued

An additional transfer of £1,953 was made between general reserves and the ENABLE (Swansea) Fund due to a small underclaim for funding.

23. CONTINGENT LIABILITIES

The group has been notified by the Pensions Trust of the estimated employer debt on withdrawal from the Social Housing Pension Scheme based on the financial position of the Scheme as at 30 September 2019. As at this date the Scheme Actuary estimated employer debt was £1,688,603. At the time of signing these accounts no further up to date information was available.

24. RELATED PARTY DISCLOSURES

The organisation has funding relationships with City & County of Swansea, Neath Port Talbot County Borough Council and Swansea Bay University Health Board who provided financial support on normal commercial terms either by way of grants or imputed services.

Members of the organisation's Board of Management are also senior executives of those respective organisations.

CARE AND REPAIR WESTERN BAY

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2021

25. PENSION COMMITMENTS

The group participates in the Social Housing Pension Scheme, a multi-employer scheme which provides benefits to some 500 non-associated employers.

A full actuarial valuation for the scheme was carried out with an effective date of 30 September 2017. This actuarial valuation showed assets of £4,553m, liabilities of £6,075m and a deficit of £1,522m. To eliminate this funding shortfall, the trustees and the participating employers have agreed that additional contributions will be paid, in combination from all employers. The key assumptions used in the valuation were:

	2021	2020
Discount rate	2.21%	2.35%
Inflation (RPI)	3.24%	2.56%
Inflation (CPI)	2.87%	1.56%
Salary Growth	3.87%	2.56%

The split of assets is:

	2021 £000s	2020 £000s
Absolute Return	81	66
Alternative Risk Premia	55	89
Corporate Bond Fund	86	72
Credit Relative Value	46	35
Distressed Opportunities	42	24
Emerging Markets Debt	59	38
Fund of Hedge Funds	-	1
Global Equity	233	185
Infrastructure	97	94
Insurance-Linked Securities	35	39
Liability Driven Investment	371	421
Long Lease Property	29	22
Net Current Assets	9	5
Private Debt	35	26
Property	30	28
Risk Sharing	53	43
Secured Income	61	48
Liquid Credit	17	1
Opportunistic Illiquid Credit	37	31
High Yield	44	-
Opportunistic Credit	40	-
Total assets	1,460	1,268

	2021 £000s	2020 £000s
Fair value of plan assets	1,460	1,268
Present value of scheme liabilities	1,883	1,458
Deficit in the scheme	(423)	(190)

Amounts included within the income and expenditure account for the year are:

	2021 £000s
Experience on plan assets	128
Experience gains on the plan liabilities	15
Effects of changes in the assumptions underlying the present value	(414)
Total amount recognised on other comprehensive income	(271)

The charity made contributions of £13,591 (2020 - £12,387) to the pension plans of employees during the year, as well as deficit contributions of £41,584. At the year end there were contributions of £6,805 outstanding (2020 - £6,496).

CARE AND REPAIR WESTERN BAY**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2021****26. SUBSIDIARY COMPANY**

The charity is the sole member of Care & Repair Solutions Limited, a company limited by guarantee, registered in England and Wales. All activities have been consolidated on a line by line basis in the SOFA. The total net profit gifted to the charity is treated as a distribution of profit.

A summary of the results of the subsidiary is shown below:

	2021 £	2020 £
TURNOVER	1,183,573	1,169,531
Cost of sales	<u>(957,329)</u>	<u>(995,352)</u>
GROSS PROFIT	226,244	174,179
Administrative expenses	<u>(154,136)</u>	<u>(181,003)</u>
	72,108	(6,824)
Other operating income	<u>40,679</u>	<u>-</u>
OPERATING PROFIT/(LOSS)	112,787	(6,824)
Interest payable and similar expenses	<u>(78)</u>	<u>-</u>
PROFIT/(LOSS) BEFORE TAXATION	112,709	(6,824)
Tax on profit/(loss)	<u>(8,617)</u>	<u>2,421</u>
PROFIT/(LOSS) FOR THE FINANCIAL YEAR	<u>104,092</u>	<u>(4,403)</u>

The aggregate of the assets, liabilities and retained earnings were:

	2021 £	2020 £
Assets	257,115	182,659
Liabilities	<u>(117,492)</u>	<u>(147,128)</u>
Retained earnings	<u>139,623</u>	<u>35,531</u>