

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MATTHEW, BLACKMOOR &
WHITEHILL**

Registered Charity number 1171865

(ST MATTHEW'S CHURCH)

**REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2024**

ST MATTHEW'S CHURCH

CONTENT

	Page
Information	3
Annual Report	4-5
Independent examiner's report	6
Statement of Income & Expenditure	7-9
Balance Sheet	10-11
Notes to the accounts	12-13

ST MATTHEW'S CHURCH

Information

Vicar	None at 31 December 2024 Parish has a vacancy
Bankers	Lloyds Bank Farnham Branch PO Box 1000 BX1 1LT
Treasurer	Mrs Leonie Sadler ACMA 19 Liphook Road Bordon Hampshire GU35 9DA
Independent Examiner	Mr Rodney Fisher FCA, FCMA Liss

ST MATTHEW'S CHURCH

Annual Report for the year ended 31 December 2024

Background

While the parish is in interregnum, the Parochial Church Council (PCC) has the responsibility of co-operating with the Diocese of Portsmouth in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has the maintenance responsibilities for the Church building itself. The PCC is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure.

Objectives and Activities

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish communities of Blackmoor & Whitehill. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live in our parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

Membership

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules.

During the year and until the date of this report the following served as members of the PCC:

Vicar	None: Vacancy	
Church Wardens	Mr David Cooper Mrs Davina Hudson	Acting Lay Chairman
Elected members	Rev David Aldous Ms Linda Buckland Mrs Sylvia Boddington Mr Robin Helliwell Rev Kate Lloyd Jones Rev Wendy Mallas Mrs Jean Mitchell Mrs Jilly Prideaux Mrs Leonie Sadler ACMA Mrs Jenny Wilkinson	Associate Priest Treasurer Safeguarding
Secretary	Ms Gemma McDonald	

ST MATTHEW'S CHURCH

Annual Report for the year ended 31 December 2024

Committees

The PCC operates through a number of committees, which meet between the meetings of the PCC

Standing Committee This is the only committee required by law. It consists of the incumbent, the Church Wardens, the Secretary and the Treasurer. It has power to transact the business of the PCC between its meetings, subject to any directions by the PCC

Building Committee: Attends to matters relating to the stewardship of the church buildings and fabric and the church yard

Worship Committee: Meets to plan and develop the diverse worship of God in the parish in support of the vicar

Fundraising & Social Committee Attends to all social functions undertaken such as organising the fund raising events, the annual church fete, the harvest festival and any Christmas activities.

Review of the year: The full PCC met 6 times during the year. Committees met between meetings and reports were received by the full PCC and discussed as necessary. No unapproved remuneration was paid to any PCC member.

It is our policy to invest our fund balances with the CBF Church of England Deposit Fund.

Payments were made to the Diocese during the year of £38,914. At the end of this year there were no arrears.

Reserves policy: This policy requires the PCC to maintain sufficient reserves to cover the normal gross running costs of the church for 6 months.

The trustees declare that they have approved the report and the accounts above on 19 March 2025.



David Cooper
Acting Lay Chairman

ST MATTHEW'S CHURCH

Independent examiner's Report to the Parochial Church Council (the trustees) of St Matthew's Church, Blackmoor & Whitehill

I report to the trustees on my examination of the accounts of St Matthew's Church (the Trust) for the year ended 31 December 2024.

Responsibilities and basis for the report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

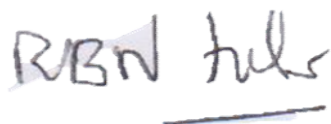
Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with these records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirements that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed by:

A handwritten signature in blue ink, appearing to read 'R Fisher', with a horizontal line underneath.

Rodney Fisher FCA, FCMA

Date: 07 March 2025

ST MATTHEW'S CHURCH, BLACKMOOR
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

INCOME AND EXPENDITURE

	Note	Unrestricted funds £	Designated Funds £	Restricted funds £	Endowment funds	2024 Total £	2023 Total £
RECEIPTS							
<i>Voluntary income</i>							
Planned giving		16,875	-	-	-	16,875	17,256
Gift Aid Recovered		6,730	-	-	-	6,730	5,451
Collections		6,233	-	-	-	6,233	5,183
Donations		1,152	-	70	-	1,222	2,980
Grants & VAT recovered		-	5,880	660	-	6,540	-
Legacies		10,647	-	-	-	10,647	-
		41,637	5,880	730	-	48,247	30,870
<i>Activities for generating funds</i>							
Fundraising events	7	1,475	-	2,559	-	4,034	3,640
		1,475	-	2,559	-	4,034	3,640
<i>Income from charitable (Church) activities</i>							
Fees from weddings & funerals		5,042	-	610	-	5,652	10,734
Soup Cafe & Church Café		9,088	-	-	-	9,088	9,767
Other income		-	-	-	-	-	-
		14,130	-	610	-	14,740	20,501
<i>Income from investments</i>							
Interest		8,888	-	-	240	9,128	5,500
Unrealised Gains on Lord Selborne's fund		-	-	-	198	198	748
		8,888	-	-	438	9,326	6,248
Total incoming resources		66,130	5,880	3,899	438	76,347	61,259
Total payments (see page 8)		(57,957)	(240)	(3,364)	-	(61,561)	(62,655)
Surplus (deficit) for the year		8,173	5,640	535	438	14,786	(1,396)

The notes on pages 12 and 13 form part of these financial statements

ST MATTHEW'S CHURCH, BLACKMOOR
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

INCOME AND EXPENDITURE

	Note	Unrestricted funds £	Designated Funds £	Restricted funds £	Endowment funds	2024 Total £	2023 Total £
PAYMENTS							
<i>Fundraising, cost of goods sold and other costs</i>							
Cost of fundraising events	7	278	-	60	-	338	291
Soup Cafe & Drop-in		2,410	-	-	-	2,410	1,664
		<u>2,688</u>	<u>-</u>	<u>60</u>	<u>-</u>	<u>2,748</u>	<u>1,955</u>
<i>Charitable activities (activities directly relating to the work of the Church)</i>							
Missionary and charitable giving		751	-	559	-	1,310	737
Home missions and other church societies		-	-	15	-	15	291
Total giving		<u>751</u>	<u>-</u>	<u>574</u>	<u>-</u>	<u>1,325</u>	<u>1,028</u>
Diocesan Parish Share		38,914	-	-	-	38,914	37,063
<i>Church running expenses</i>							
Water rates		316	-	-	-	316	214
Heating & lighting		3,573	-	-	-	3,573	3,661
Insurance		2,979	-	-	-	2,979	2,907
General maintenance		802	-	1,869	-	2,671	1,596
Major repairs & refurbishment		-	240	-	-	240	5,880
Clergy expenses		699	-	-	-	699	38
Other ministry costs		900	-	-	-	900	610
Licences & other fees		96	-	474	-	570	452
Sundry expenses		2	-	-	-	2	1,465
		<u>49,032</u>	<u>240</u>	<u>2,917</u>	<u>-</u>	<u>52,189</u>	<u>54,914</u>
<i>Church management & administration</i>							
PCC Secretary		3,642	-	-	-	3,642	2,971
Web site & IT costs		68	-	-	-	68	493
Room & equipment hire		566	-	-	-	566	687
Printing, stationery & books		1,479	-	387	-	1,866	1,282
Telephone, broadband & postage		482	-	-	-	482	353
		<u>6,237</u>	<u>-</u>	<u>387</u>	<u>-</u>	<u>6,624</u>	<u>5,786</u>
Total expended resources		<u><u>57,957</u></u>	<u><u>240</u></u>	<u><u>3,364</u></u>	<u><u>-</u></u>	<u><u>61,561</u></u>	<u><u>62,655</u></u>

The notes on pages 12 and 13 form part of these financial statements

ST MATTHEW'S CHURCH, BLACKMOOR
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

INCOME AND EXPENDITURE

STATEMENT OF FUNDS

	Balance b/fwd	Receipts	Payments	Transfer	Balance c/fwd	<i>2023 Total</i>
UNRESTRICTED						
General funds	26,367	66,127	(57,957)	(673)	33,864	26,367
DESIGNATED						
Tower & Kitchen Reordering	132,120	5,880	(240)	-	137,760	132,120
Oil tank	10,000	-	-	-	10,000	10,000
	142,120	5,880	(240)	-	147,760	142,120
RESTRICTED						
Church yard fund	-	660	(1,573)	913	-	-
Fabric fund	93				93	93
Junior Church fund	644	426	-	-	1,070	644
Sponsored child	697	565	(599)	-	663	697
Missionary Opp fund	1,076	-	-	-	1,076	1,076
Music fund	1,182	620	(1,135)	-	667	1,182
Tower fund	9,730	1,624	(51)	-	11,303	9,730
	13,422	3,895	(3,358)	913	14,872	13,422
ENDOWMENT FUND						
Lord Selborne's fund	8,635	438	-	(240)	8,833	8,635
TOTAL FUNDS	190,544	76,340	(61,555)	-	205,329	190,544

The notes on pages 12 and 13 form part of these financial statements

ST MATTHEW'S CHURCH, BLACKMOOR
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

BALANCE SHEET

	Note	Unrestricted funds £	Designated Funds £	Restricted funds £	Endowment funds	2024 Total £	2023 Total £
CASH FUNDS	A						
Bank Current Account		6,943	-	-	-	6,943	6,738
Deposit Funds		12,028	-	-	-	12,028	13,867
Cash in Hand		2,620	-	-	-	2,620	2,062
		21,591	-	-	-	21,591	22,667
OTHER MONETARY ASSETS							
Debtors	2	1,698	-	-	-	1,698	2,084
Prepayments	3	381	-	-	-	381	197
		2,079	-	-	-	2,079	2,281
INVESTMENT ASSETS							
Short Term Investments	B	11,743	147,760	14,912	8,833	183,248	171,231
LIABILITIES							
Creditors	4	(1,333)	-	(40)	-	(1,373)	(988)
Accruals	5	(216)	-	-	-	(216)	(7,445)
		(1,549)	-	(40)	-	(1,589)	(8,433)
		33,864	147,760	14,872	8,833	205,329	187,746

The notes on pages 12 and 13 form part of these financial statements

ST MATTHEW'S CHURCH, BLACKMOOR
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

BALANCE SHEET

NOTE A - RECONCILIATION OF CASH

	Current Accounts	Deposit Funds	Cash in Hand	Total	2023 Total
Opening Balance	6,738	13,867	2,062	22,667	22,269
Net Receipts/(Payments)	(4,890)	8,888	1,568	5,566	(7,511)
Change in Monetary Assets	202	-	-	202	447
Change in Liabilities	(6,844)	-	-	(6,844)	7,462
Transfers	11,737	(10,727)	(1,010)	-	-
Closing Balance	6,943	12,028	2,620	21,591	22,667

NOTE B - INVESTMENTS

	Short Term Investments	Lord Selborne's Fund	Total 2024	2023 Total
As at 1st January	165,394	8,635	174,029	167,913
Interest Received	8,781	240	9,021	5,500
Change in Market Value	-	198	198	616
Interfund Transfer	240	(240)	-	-
As at 31st December	174,415	8,833	183,248	174,029

The CBF Church of England Deposit Funds are invested by CCLA in a unit trust, which aims to provide a high level of capital security and competitive rates of interest, suitable for CoE charities' short term investments. Hence, it is not covered by Government Insurance.



David Cooper
Acting Lay Chairman and
Church Warden



Leonie Sadler ACMA
Treasurer

The notes on pages 12 and 13 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 ACCOUNTING POLICIES:**1.1 Accounting convention and policies**

The financial statements of the PCC have been prepared in accordance with Church Accounting Regulations 2006 using the accruals basis.

1.2 Basis of preparation of the financial statements

The financial statements have been prepared under the historical cost convention.

1.3 Incoming resources

All incoming resources are included in the Statement of financial activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

Donated facilities are included at the value to the Charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services of volunteers. Donated services or facilities are included as income at a valuation which is an estimate of the financial cost borne by the donor where such cost is quantifiable and measurable.

Income tax recoverable in relation to donations received under Gift Aid (GA) or the Gift Aid Small Donations Scheme (GASDS) is recognised at the time of the donation.

1.4 Resources expended

All expenditure is accounted for on an accruals basis and have been included under expense categories that aggregate all costs for allocation to activities. Where the costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Support costs are those costs incurred directly in support of expenditure on the objects of the Charity and include project management. Governance costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

2 DEBTORS

HMRC, gift aid tax recoverable

2024	2023
£	£
<u>1,698</u>	<u>2,084</u>
<u>1,698</u>	<u>2,084</u>

ST MATTHEW'S CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

3 PREPAYMENTS

	£	£
Lay Readers' Conference	210	-
Website Hosting	111	-
Photocopier Rental	60	197
	381	197

4 CREDITORS

	£	£
Wedding fee deposits	300	405
Diocesan Fees	702	-
100 Up Club	40	278
Secretarial services	331	305
	1,373	988

5 ACCRUALS

	£	£
Fundraising Costs	153	-
Village Hall Hire	63	-
Quinquennial Report Fees	-	1,465
Reordering Architect's Fees	-	5,880
Electricity	-	100
	216	7,445

6 OTHER MATTERS

At the July 2021 PCC meeting it was agreed to establish a number of designated funds to 'ring fence' unrestricted funds available bearing in mind the need to keep adequate unrestricted reserves to cover approximately six months' normal expenditure.

Over the last two years, six months' expenditure has been between £27,000 and £28,500. Thus, there have been transfers from the designated funds to ensure that the unrestricted funds available are at least £25,000.

	Income	Expense	2024	2023
	£	£	£	£
7 FUND RAISING ACTIVITIES				
100Up Club	538	(60)	478	271
Amazon	-	-	-	5
Apple Day	1,946	(153)	1,793	1,635
Blackmoor Bling	454	(125)	329	-
Open Garden	143	-	143	-
Christmas Books	-	-	-	23
HMRC, gift aid collected	487	-	487	381
Penny collections	-	-	-	22
Quiz Night	-	-	-	844
Ride & stride	466	-	466	168
	4,034	(338)	3,696	3,349