

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MATTHEW, BLACKMOOR
& WHITEHILL**

Registered Charity number 1171865

(ST MATTHEW'S CHURCH)

**REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2021**

ST MATTHEW'S CHURCH

CONTENT

	Page
Information	3
Annual Report	4-5
Independent examiner's report	6
Statement of financial activities	7-8
Balance Sheet	9
Notes to the accounts	10-12

ST MATTHEW'S CHURCH

Information

Vicars

Rev Alice Wood
The Brackens
Drift Road
Blackmoor GU35 9EA

Bankers

Lloyds Bank
Farnham Branch
PO Box 1000
BX1 1LT

Treasurer

Torben Houlberg FCA
2 The Woodlands
Liphook Road
Whitehill
GU35 9AL

Independent Examiner

Mark Turner
Lower House
Corfton
Craven Arms
SY7 9DE

ST MATTHEW'S CHURCH

Annual Report for the year ended 31 December 2021

Background

Parochial Church Council (PCC) has the responsibility of co-operating with the joint incumbent, the Rev Alice Wood, in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has the maintenance responsibilities for the Church building itself. The PCC is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure.

Objectives and Activities

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish communities of Blackmoor & Whitehill. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live in our parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

Membership

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules.

Vicar	Rev Alice Wood	Chairman
Church Wardens	Mrs Davina Hudson Mr Stephen Jolliffe	Appointed 25 April 2021
Elected members	Ms Linda Buckland Mrs Sylvia Boddington Mr David Cooper Mr Robin Helliwell Mrs Dawn Hoskins Mr Torben Houlberg FCA Rev Wendy Mallas Mrs Jilly Prideaux Mr John Stone Mrs Jenny Wilkinson	Treasurer Safe Guarding
Secretary	Ms Gemma McDonald	

ST MATTHEW'S CHURCH

Annual Report for the year ended 31 December 2021

The PCC operates through a number of committees, which meet between the meetings of the PCC

Standing Committee This is the only committee required by law. It consists of the incumbent, the Church Wardens, the Secretary and the Treasurer. It has power to transact the business of the PCC between its meetings, subject to any directions by the PCC

Committees (continued)

Building Committee: Attends to matters relating to the stewardship of the church buildings and fabric and the church yard

Finance Committee This committee is supporting the treasurer in his tasks

Worship Committee: Meets to plan and develop the diverse worship of God in the parish in support of the vicar

Fundraising & Social Committee Attends to all social functions undertaken such as organising the fund raising events, the annual church fete, the harvest festival and any Christmas activities.

Review of the year: The full PCC met 5 times during the year. Committees met between meetings and reports were received by the full PCC and discussed as necessary. No unapproved remuneration was paid to any PCC member.

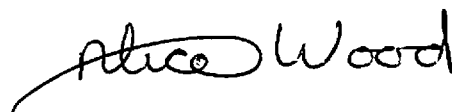
It is our policy to invest our fund balances with the CBF Church of England Deposit Fund.

Payments were made to the Diocese during the year of £36,738. At the end of this year there were no arrears

Reserves policy: This policy requires the PCC to maintain sufficient reserves to cover the normal gross running costs of the church for 6 months.

The trustees declare that they have approved the report and the accounts above on 26 January 2022

**Rev Alice Wood
Chairman**



ST MATTHEW'S CHURCH

Independent examiner's Report to the Parochial Church Council (the trustees) of St Matthew's Church, Blackmoor & Whitehill

I report to the trustees on my examination of the accounts of St Matthew's Church (the Trust) for the year ended 31 December 2021.

Responsibilities and basis for the report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with these records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirements that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed by:

A handwritten signature in black ink, consisting of a series of vertical strokes followed by a horizontal line.

Date: 20th February 2022

ST MATTHEW'S CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	Unrestricted funds £	Restricted funds £	Endowment funds	2021 Total £	2020 Total £
INCOMING RESOURCES						
<i>Voluntary income</i>						
Planned giving		18,128	-	-	18,128	16,043
Income tax recovered		4,077	-	-	4,077	15,643
Collections		4,137	-	-	4,137	5,928
Donations		3,136	627	-	3,763	51,489
Grants & VAT recovered		-	937	-	937	40,300
Legacies		-	-	-	-	91,000
Other income		-	-	-	-	-
		<u>29,478</u>	<u>1,564</u>	<u>-</u>	<u>31,042</u>	<u>220,403</u>
<i>Activities for generating funds</i>						
Fundraising events		4,080	1,529	-	5,609	3,155
Income tax recovered from gift aid		202	156	-	358	411
	6	<u>4,282</u>	<u>1,685</u>	<u>-</u>	<u>5,967</u>	<u>3,566</u>
<i>Income from charitable (Church) activities</i>						
Fees from weddings & funerals		6,315	510	-	6,825	2,974
Soup Cafe & Drop-in		3,105	-	-	3,105	2,483
Other income		40	-	-	40	-
		<u>9,460</u>	<u>510</u>	<u>-</u>	<u>9,970</u>	<u>5,457</u>
<i>Income from investments</i>						
Dividends & interest		68	-	227	295	470
Unrealised gains from investments (Lord Selborne's fund)		-	-	1,123	1,123	505
		<u>68</u>	<u>-</u>	<u>1,350</u>	<u>1,418</u>	<u>975</u>
Total incoming resources		43,288	3,759	1,350	48,397	230,401
Total payments (see page 8)		(47,704)	(3,321)	(227)	(51,252)	(198,248)
		<u></u>	<u></u>	<u></u>	<u></u>	<u></u>
Surplus (deficit) for the year		<u>(4,416)</u>	<u>438</u>	<u>1,123</u>	<u>(2,855)</u>	<u>32,153</u>

The notes on pages 10 & 12 form part of these financial statements

ST MATTHEW'S CHURCH

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

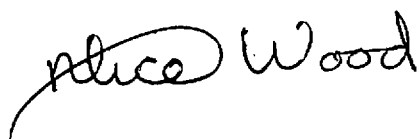
	Note	Unrestricted funds £	Restricted funds £	Endowment funds	2021 Total £	2020 Total £
EXPENDED RESOURCES						
<i>Fundraising, cost of goods sold and other costs</i>						
Cost of fundraising events	6	458	-	-	458	506
Soup Cafe & Drop-in		273	-	-	273	547
		731	-	-	731	1,053
<i>Charitable activities (activities directly relating to the work of the Church)</i>						
Missionary and charitable giving		570	351	-	921	863
Home missions and other church societies		-	245	-	245	250
Total giving		570	596	-	1,166	1,113
Diocesan Parish Share		36,738	-	-	36,738	37,195
Church running expenses						
Water rates		114	-	-	114	108
Heating & lighting		2,770	-	-	2,770	1,131
Insurance		2,077	-	-	2,077	1,912
General maintenance		455	449	-	904	4,276
Major repairs & refurbishment		-	1,885	-	1,885	146,303
Repair grant to PCC		-	-	-	-	-
Clergy expenses		30	-	-	30	-
Other ministry costs		48	-	227	275	632
Licences & other fees		-	385	-	385	458
Sundry expenses		11	6	-	17	1,049
		42,813	3,321	227	46,361	194,177
<i>Church management & administration</i>						
PCC Secretary		1,895	-	-	1,895	1,058
Web site & IT costs		-	-	-	-	271
Room & equipment hire		682	-	-	682	814
Printing, stationery & books		1,264	-	-	1,264	582
Bank charges		-	-	-	-	-
Telephone & postage		319	-	-	319	293
		4,160	-	-	4,160	3,018
Total expended resources		47,704	3,321	227	51,252	198,248

The notes on pages 10 & 12 form part of these financial statements

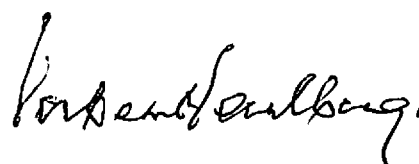
ST MATTHEW'S CHURCH

BALANCE SHEET AS AT 31 DECEMBER 2021

		2021	2020
	Note	£	£
Fixed assets			
Lord Selborne's fund		8,934	7,811
Current assets			
Debtors	2	3,409	1,424
Prepayments		275	219
Cash at bank and in hand	3	<u>141,343</u>	<u>160,516</u>
		145,027	162,159
Current liabilities			
Creditors	4	1,320	14,409
Accruals		<u>90</u>	<u>155</u>
		(1,410)	(14,564)
		<u>152,551</u>	<u>155,406</u>
Church Funds			
General funds		135,465	139,887
Restricted funds		8,152	7,708
Endowment funds		<u>8,934</u>	<u>7,811</u>
Closing balance	7	<u>152,551</u>	<u>155,406</u>



Rev Alice Wood
Chairman



Torben Houlberg FCA
Treasurer

The notes on pages 10 to 12 form part of these financial statements

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

1 ACCOUNTING POLICIES:**1.1 Accounting convention and policies**

The financial statements of the PCC have been prepared in accordance with Church Accounting Regulations 2006 using the accruals basis.

1.2 Basis of preparation of the financial statements

The financial statements have been prepared under the historical cost convention.

1.3 Incoming resources

All incoming resources are included in the Statement of financial activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

Donated facilities are included at the value to the Charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services of volunteers. Donated services or facilities are included as income at a valuation which is an estimate of the financial cost borne by the donor where such cost is quantifiable and measurable.

Income tax recoverable in relation to donations received under Gift Aid (GA) or the Gift Aid Small Donations Scheme (GASDS) is recognised at the time of the donation.

1.4 Resources expended

All expenditure is accounted for on an accruals basis and have been included under expense categories that aggregate all costs for allocation to activities. Where the costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Support costs are those costs incurred directly in support of expenditure on the objects of the Charity and include project management. Governance costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

	2021	2020
	£	£
2 DEBTORS		
HMRC, gift aid tax recoverable	2,035	1,371
VAT recoverable (LPWGS)	874	47
Grant (not yet approved)	500	-
Other amounts due	-	6
	<u>3,409</u>	<u>1,424</u>

ST MATTHEW'S CHURCH

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

3 CASH AT BANK AND IN HAND:	£	£
Lloyds Bank current account	2,350	2,620
Lloyds Bank fee account	800	1,232
Lloyds Bank deposit account	10,028	29,026
CBF Church of England Deposit Funds	127,757	127,464
Cash in Hand	408	174
	<u>141,343</u>	<u>160,516</u>

4 CREDITORS	£	£
Wedding fee deposits	800	1,232
Chancel floor project	-	10,736
Children's Society	-	169
Maintenance	-	1,811
100 Up Club	200	230
Organist fees	160	-
Secretarial services	160	231
	<u>1,320</u>	<u>14,409</u>

5 OTHER MATTERS

A contract to repair the sinking chancel floor was signed 21 August 2019, the project was completed in October 2020 within budget. The retention amount of £2,992 was paid by the year end.

At the July PCC meeting it was agreed to establish a number of designated funds to 'ring fence' unrestricted funds available bearing in mind the need to keep adequate unrestricted reserves to cover approximately 6 months normal expenditure. The allocation is subject to PCC approval at the January 2022 PCC meeting.

ST MATTHEW'S CHURCH

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021 (continued)

	Income	Expense	2021	2020
	£	£	£	£
6 FUND RAISING ACTIVITIES				
100Up Club	204	-	204	338
Amazon	-	-	-	14
Apple Day	864	-	864	-
Calenders	70	-	70	-
Face Masks	-	-	-	10
HMRC, gift aid collected	-	-	-	411
Pancake Tuesday	-	-	-	50
Penny collections	-	-	-	65
Quiz Night	-	-	-	1,301
Race Night	1,938	(338)	1,600	-
Ride & stride	375	-	375	277
School Concert	-	-	-	536
Talent Night	831	(120)	711	-
Travelling Ted	-	-	-	58
	<u>4,282</u>	<u>(458)</u>	<u>3,824</u>	<u>3,060</u>

7 STATEMENT OF FUNDS	Brought forward	Income	Expenses	Transfers in / out	Carried forward
	£	£	£	£	£
Unrestricted funds					
General funds	139,887	43,288	(47,704)	(110,006)	25,465
Designated funds (Note 5)					
Kitchen & Accessable Toilet	-	-	-	65,000	65,000
Meeting Room	-	-	-	20,000	20,000
Electric Installation	-	-	-	10,000	10,000
Oil tank	-	-	-	10,000	10,000
Font move	-	-	-	5,000	5,000
	<u>139,887</u>	<u>43,288</u>	<u>(47,704)</u>	<u>(6)</u>	<u>135,465</u>
Restricted funds					
Church yard fund	94	500	(375)	-	219
Fabric fund	-	437	(443)	6	-
Junior Church fund	434	834	(591)	-	677
Missionary Opp fund	451	625	-	-	1,076
Music fund	234	320	(385)	-	169
Tower fund	6,495	1,043	(1,527)	-	6,011
	<u>7,708</u>	<u>3,759</u>	<u>(3,321)</u>	<u>6</u>	<u>8,152</u>
Endowment funds					
Lord Selborne's fund	7,811	1,350	(227)	-	8,934
	<u>7,811</u>	<u>1,350</u>	<u>(227)</u>	<u>-</u>	<u>8,934</u>
SUMMARY OF FUNDS					
General funds	139,887	43,288	(47,704)	(6)	135,465
Restricted funds	7,708	3,759	(3,321)	6	8,152
Endowment funds	7,811	1,350	(227)	-	8,934
	<u>155,406</u>	<u>48,397</u>	<u>(51,252)</u>	<u>-</u>	<u>152,551</u>