

(Strictly Private & Confidential - Property of the Trust)

**PORTSMOUTH CITY COUNCIL ELEMENTARY EDUCATION FOUNDATION
TRUST BOARD)**

MINUTES OF THE MEETING of the Portsmouth City Council Elementary Education Foundation Trust Board held Wednesday 18 December 2024 in Chief Executive Meeting Room and via Teams

Trustees Present

Councillor Darren Sanders

Councillor Gerald Vernon-Jackson

Officers Present

Allison Harper, Local Democracy Officer (minutes)

Peter Baulf, City Solicitor and Monitoring Officer

Karen Kenneally-Saleh, Finance Manager

Alison Critchley, Head of Sufficiency and Resources

Jessica Mott, Head of Commercial Property

Tom Southall, Assistant Director of Property and Investment

1. Apologies for absence

Apologies were received from Councillor Dorrington and Terry Norton.

2. Minutes of previous meeting

The minutes of the meeting on 20 November 2024 were approved as a correct record.

3. Legal Advice on Transfer of Omega Centre

Peter Baulf provided the Trustees with legal advice on the transfer of the Omega Centre.

4. Trust Financial Statements for Approval

Karen Kenneally-Saleh ran through the financial statements which had been provided prior to the meeting. She also ran through the report from the independent examiner, Mark Gotting which had concluded that no matters had come to the examiners attention and that proper and accurate records had been prepared which complied with statutory accounting requirements.

The Trustees approved the financial statements and agreed to the continuation of Mark Gottig as independent examiner.

5. Conclusions, Next Steps and Actions

Next meeting Friday 10th January at 3pm

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Cash Funds for year	-	16,345	-
	Cash fund carried forward from previous year	-	131,118	-
		-		-
	Total cash funds	-	114,773	-
	(agree balances with receipts and payments account(s))	OK	OK	OK

	Details	Unrestricted funds to nearest £	Restricted funds	Endowment funds to nearest £
B2 Other monetary assets				-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

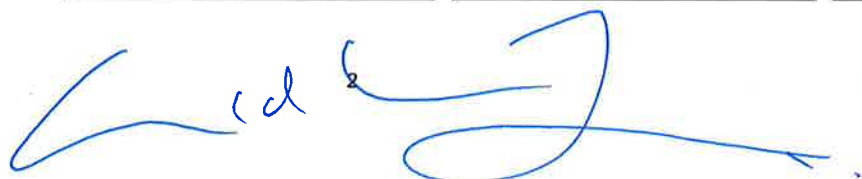
	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use	Fixed Assets		480,400	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities				
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval





CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name Portsmouth City Council Elementary Education	No (if any) 1171858
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Receipts and payments accounts

For the period from	Period start date 01/04/2023	To	Period end date 31/03/2024
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Rental Income and Service Charge	-	47,438	-	47,438	52,308
Interest Income	-	5,171	-	5,171	4,669
Grants Returned	-	-	-	-	-
Dilapidation Charge	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	-	52,609	-	52,609	56,977
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	-	52,609	-	52,609	56,977
A3 Payments					
Building Works and charges	-	52,426	-	52,426	88,814
NDR Charge	-	16,528	-	16,528	20,470
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	68,954	-	68,954	109,284
A4 Asset and investment purchases. (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	-	68,954	-	68,954	109,284
Net of receipts/(payments)	-	16,345	-	16,345	52,307
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	-	131,118	-	131,118	183,425
Cash funds this year end	-	114,773	-	114,773	131,118

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the Officers/Members/Trustees of

PORTSMOUTH CITY COUNCIL ELEMENTARY EDUCATION FOUNDATION: Charity Number 1171858

For the Accounts prepared to the 31st March 2024

Respective responsibilities of Officers and Examiner

The officers of the group are responsible for the preparation of the accounts. The officers consider that an audit is not required and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts and to
- State whether any particular matters have come to my attention

Basis of Independent examiner's statement

My examination was carried out in accordance with general directions as given by the Charity Commission.

An examination includes a review of the accounting records kept by the trustees and a comparison of the accounts prepared with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the officers concerning such matters.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1) Which gives me reasonable cause to believe that in, any material respect, the requirements below have not been met:

- To keep proper and accurate accounting records
- To prepare accounts which accord with the accounting records and comply with statutory accounting requirements

or

2) To which, in my opinion, attention should be drawn in order for a proper understanding of the accounts to be reached.



Mark Gottig

Accounting Technician - Portsmouth City Council