

REGISTERED COMPANY NUMBER: 08733997 (England and Wales)
REGISTERED CHARITY NUMBER: 1171855

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025
FOR
HENDERSON HUB COMPANY LIMITED
(A COMPANY LIMITED BY GUARANTEE)

E Dessai & Co Limited
Chartered Accountants
Congress House Office 10
4th Floor, 14 Lyon Road
Harrow
Middlesex
HA1 2EN

HENDERSON HUB COMPANY LIMITED
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FOR THE YEAR ENDED 31 MARCH 2025

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Our Charitable objects are settled with the Charity Commission to be:

1. The provision of facilities for the use of the inhabitants of Abbots Langley and the neighbourhood thereof, without distinction of political, religious or other opinions, including use for meetings, lectures and classes and for other forms of recreation and leisure time occupation, with the object of improving the conditions of life for the said inhabitants.
2. The advancement of the arts for public benefit through the provisions of facilities and other means to enable participation in a wide range of visual, literary and performing arts.

Our strategic objectives to achieve this are:

To provide and encourage use of facilities at the Henderson Hall, including the provision of meeting spaces, arts and performance spaces

To foster a wide range of activities for Abbots Langley and the neighbourhood

To ensure the sustainability of the Henderson Hub and its value to the community.

The Trustees have complied with the duty specified in Section 4 of the Charities Act 2011 relating to the public benefit requirement of the activities of the Charity and to guidance issued by the Charity Commission.

To manage this, the Trustees regularly review their activities to more effectively achieve objectives and to more readily meet obligations.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

ACHIEVEMENT AND PERFORMANCE

The Henderson Hub had a very successful year. We started a new strategy last year of expanding the services to we offer to the community; this has been a successful formula of increasing our offering to the community while contributing towards our financial sustainability.

We hired two staff members to oversee Elvira's coffee shop. This has enabled Elvira's to open for two more days a week (Tuesdays and Saturdays). Additionally, Elvira's started to offer events for the community eg Quiz nights (Quiz Fizz) and afternoon tea. We are currently looking at expanding the Saturday hours to include the lunch service. This expansion in Elvira's offering to the community has reflected well in contribution to covering our costs.

We also hired a dedicated marketing manager to work along the Hub manager. Initially on payroll, then changed to freelance with the Hub manager's hours increased by 5 hours to total of 20 hours a week to cover some of the marketing work by the Hub manager while the marketing manager focusses on specialised marketing tasks. Having a dedicated marketing manager significantly improved our social media presence. We increased our Instagram followers and started posting on TikTok and migrated our website to the .org.uk domain from the .com domain used mainly by commercial organisations. Our marketing efforts also increased the occupancy in the building has resulted in signing new hirers for example the family pantomime Rapunzel, and regular hirers eg Hartbeeps. Again this expansion has contributed financially to our costs.

We invested into the Hub's building and equipment. We purchased new A3 colour laser printer/copier, new dishwasher, new till, new reliable and fast mesh wifi system, new laptop, new iPad to process exhibition payments, new lighting desk, and various appliances for Elvira's. We also repaired the double-sided clock at the front of the building and carried out various electrical and lighting upgrades in Elvira's and the main Hall. Additionally, we refurbished the new dressing room; we replaced the collapsing ceiling, put up new floor, carpeted the stairs leading to the dressing room and furnished it with dressing tables mirrors...etc. The majority of the spending on the building and equipment was covered by external funding with minimal impact on our core cashflow.

We also reviewed our operational contracts. We switched all of our utility contracts to new suppliers with better rates and ensured that we are receiving the appropriate charity discounts. We also cancelled the redundant part of the music license covering Elvira's. The payroll was brought in house. We switch to a new accountant. And we moved our financial reserves into a teared bond and easy access accounts to earn interest. These operational steps has reduced waste, ensured better service received and contributed to our financial stability.

Overall, in the financial year ending 31st March 2025 we had a surplus of over £10k which was added to our reserves.

Resources

We have a mix of volunteers and paid staff all of whom make a great and welcome contribution with their enthusiasm and energy. We could not do this without all those who provide this support and we want to take this opportunity to say 'thank you' to everyone who has played their part this year.

FINANCIAL REVIEW

Financial position

The financial year ending 31 March 2025, income was £111,667 (2023/24, £92,280) and expenditure £100,952(2023/24, £88,149), meaning a surplus of £10,715 was generated (2023/24, £4,131).

Although we budgeted this year to be breaking even, we have managed to turn a corner. This was possibly largely due to offering more programs, employing required staffs, savings through supplier negotiation, increasing Elvira's takings and generating higher revenue from hall hire and events . We send our gratitude to all Hub stakeholders including our members and volunteers who have been working tirelessly to achieve this. We would also like to thank Late Jean Susan Slade Tomson, who lived in Abbots Langley for many years, for a generous donation of £5000 during this financial year.

Despite this year's result, we are predicting a challenging couple of years due to a change in approach from ALPC. Our next application will only support project funding and will be the last application we can make in the next 2-year period. Funding therefore needs to be reviewed as a matter of urgency. The development of a funding strategy is underway and our new management team have made some developments and suggestions in this area.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

FINANCIAL REVIEW

Reserves

The Trustees have agreed that the Charity should seek to retain between three and six months of the coming year's expenditure budget in unrestricted reserves. As at 31 March 2025, unrestricted reserves were £55,516, representing more than six months of planned expenditure for the 2025/26 financial year (expenditure budget for 2025/26 set at £101,302). The Trustees are satisfied that the reserves are adequate at this time

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Henderson Hub is a company limited by guarantee, governed by its Articles of Association. It is registered as a charity with the Charity Commission. Membership is open to persons who support the aims and objectives of the Charity and who are willing to pay the annual subscription, subject to approval by the Directors. Each Member has agreed to contribute £10 (ten pound only) in the event of the Charity winding up

Recruitment and appointment of new trustees

As set out in the Articles of Association Trustees and Directors are elected at the Annual General Meeting with one third retiring each year and a need for four or more

Organisation

The Hub manager's is responsible for arranging hall hires and overseeing other responsibilities in the Hub. The marketing manager is responsible for promoting the building, Elvira's and the events held. Elvira's Manager is responsible for Elvira's.

The Board of Trustees meets quarterly, or more frequently as the need arises. Board meetings consider reports from the Hub Manager and Elvira's Manager and reviews more strategic issues including compliance, governance and future strategy.

Induction and training of new trustees

Trustees have developed (with mixed success it must be said) procedures for the recruitment, induction and training of new Trustees.

Prospective Trustees are introduced to Henderson Hub by means of discussion and acting as an Observer alongside existing Trustees before appointment; this assists with understanding the objects of the charity and the role of Trustees.

Related parties

The Charity has a close relationship with Abbots Langley Parish Council, who act as the Custodian Trustees of the Henderson Hall, and with the Henderson Memorial Hall Trustees who are a registered charity and act as the Management Trustees. These parties act as the landlord for the Henderson Hub Company lease over the Henderson Hall

Risk management

The Trustees have in place a number of policies and procedures to manage risk. These are kept under periodic review with operational matters, health and safety and financial risk a subject matter at each quarterly meeting. Directors are involved in banking activity, staff engagement and any longer-term contract, such as the leasehold tenure of Henderson Hall.

The Trustees also ensure that full insurance is in place and review the requirements annually and as required should circumstances change.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08733997 (England and Wales)

Registered Charity number

1171855

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

Registered office

C/o Edessai & Co Congress House
14 Lyon Road, Office 10, 4th Floor
Harrow
Middlesex
HA1 2EN

Trustees

S M A Hoque Director
J C James Director
S Nakhal Director
S A Watts Director
T G R Marshall Director (resigned 4.1.25)
T M Sidaway Trustee (resigned 7.11.24)

Company Secretary

Independent Examiner

Elias Dessai ACA
E Dessai & Co Limited
Chartered Accountants
Congress House Office 10
4th Floor, 14 Lyon Road
Harrow
Middlesex
HA1 2EN

Approved by order of the board of trustees on19/11/2025..... and signed on its behalf by:


.....
S Nakhal – Chair of Trustees and Director

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
HENDERSON HUB COMPANY LIMITED

Independent examiner's report to the trustees of Henderson Hub Company Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Elias Dessai ACA
The Association of Chartered Certified Accountants

E Dessai & Co Limited
Chartered Accountants
Congress House Office 10
4th Floor, 14 Lyon Road
Harrow
Middlesex
HA1 2EN

Date: 19/11/2025

HENDERSON HUB COMPANY LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	7,463	24,279	31,742	22,689
Charitable activities					
Charitable activity	4	77,725	-	77,725	69,580
Investment income	3	<u>2,200</u>	<u>-</u>	<u>2,200</u>	<u>11</u>
Total		<u>87,388</u>	<u>24,279</u>	<u>111,667</u>	<u>92,280</u>
EXPENDITURE ON					
Charitable activities					
Charitable activity	5	74,700	26,252	100,952	85,575
Charitable activity restricted		<u>-</u>	<u>-</u>	<u>-</u>	<u>2,574</u>
Total		<u>74,700</u>	<u>26,252</u>	<u>100,952</u>	<u>88,149</u>
NET INCOME/(EXPENDITURE)		12,688	(1,973)	10,715	4,131
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>42,828</u>	<u>31,626</u>	<u>74,454</u>	<u>70,323</u>
TOTAL FUNDS CARRIED FORWARD		<u>55,516</u>	<u>29,653</u>	<u>85,169</u>	<u>74,454</u>

The notes form part of these financial statements

BALANCE SHEET
31 MARCH 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	11	3,074	29,653	32,727	31,629
CURRENT ASSETS					
Stocks	12	750	-	750	200
Debtors	13	3,802	-	3,802	1,925
Prepayments and accrued income		1,480	-	1,480	1,703
Cash at bank and in hand		<u>65,109</u>	<u>-</u>	<u>65,109</u>	<u>51,914</u>
		71,141	-	71,141	55,742
CREDITORS					
Amounts falling due within one year	14	(18,699)	-	(18,699)	(12,917)
NET CURRENT ASSETS		<u>52,442</u>	<u>-</u>	<u>52,442</u>	<u>42,825</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>55,516</u>	<u>29,653</u>	<u>85,169</u>	<u>74,454</u>
NET ASSETS		<u>55,516</u>	<u>29,653</u>	<u>85,169</u>	<u>74,454</u>
FUNDS	16				
Unrestricted funds:					
Unrestricted fund				55,516	42,828
Restricted funds:					
Restricted Fund				<u>29,653</u>	<u>31,626</u>
TOTAL FUNDS				<u>85,169</u>	<u>74,454</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 MARCH 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on**19/11/2025**..... and were signed on its behalf by:



.....
S Nakhal – Chair of Trustees and Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property fixture and fitting at 7% of written down value and for equipment over the 3 years from the date of purchase.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

HENDERSON HUB COMPANY LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 MARCH 2025**2. DONATIONS AND LEGACIES**

	Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
	£	£	£	£
Donations	6,099	-	6,099	2,089
Grants	<u>1,364</u>	<u>24,279</u>	<u>25,643</u>	<u>20,600</u>
	<u>7,463</u>	<u>24,279</u>	<u>31,742</u>	<u>22,689</u>

	Unrestricted Funds	Restricted Funds	Total funds	Total
	2025	2025	2025	2024
	£	£	£	£
Income from Grant includes				
Abbots Langley Parish Council	764	22,629	23,393	20,000
Three Rivers District Council	<u>600</u>	<u>1,650</u>	<u>2,250</u>	<u>600</u>
	<u>1,364</u>	<u>24,279</u>	<u>25,643</u>	<u>20,600</u>

Restricted grant for the year are made up of £22,629 received from Abbots Langley Parish Council for funding of marketing and advertisement activity, help with running of Elvira's café, Interior and Exterior lighting and Interior decoration of Upstairs at Hub-Workshop refurbishment work, and £1650 received from Three Rivers District Council towards insulation project of building and the community facilities.

3. INVESTMENT INCOME

	Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
	£	£	£	£
Deposit account interest	<u>2,200</u>	<u>-</u>	<u>2,200</u>	<u>11</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	2025 Charitable activity	2024 Total activities
	£	£
Income from hall hire	18,427	14,983
Income from upstairs room hire	5,040	3,030
Coffee Shop taking	36,416	31,912
Bar taking	7,908	9,509
Company membership fee	510	380
Event income	9,364	9,726
Associate Member fee	<u>60</u>	<u>40</u>
	<u>77,725</u>	<u>69,580</u>

HENDERSON HUB COMPANY LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 MARCH 2025**5. CHARITABLE ACTIVITIES COSTS**

	Direct Costs (see note 6) £	Support costs (see note 7) £	Totals £
Charitable activity	<u>100,961</u>	<u>(9)</u>	<u>100,952</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total funds 2025 £	Total 2024 £
Staff costs	24,812	8,100	32,912	29,870
Rent, Rates and water	1,996	0	1,996	472
Insurance	3,038	0	3,038	2,786
Light and heat	5,807	0	5,807	7,141
Telephone	1,021	0	1,021	1,116
Postage and stationery	2	0	2	226
Advertising	863	1,000	1,863	752
Sundries	117	0	117	78
Bar Stock	3,333	0	3,333	4,095
Licencing	1,074	0	1,074	1,818
Cafe consumables	13,264	0	13,264	10,687
Event Production	2,818	2,000	4,818	4,068
Film hire cost	680	0	680	1,781
Materials for events	75	0	75	9
Hire of hall	115	0	115	265
Removal of trade waste	936	0	936	915
Maintenance	4,547	12,608	17,155	7,058
Small equipment	460	420	880	1,894
Professional fee	8,446	0	8,446	9,965
Bad debts	55	0	55	1,146
Depreciation	<u>1,400</u>	<u>1,974</u>	<u>3,374</u>	<u>2,007</u>
	<u>74,859</u>	<u>26,102</u>	<u>100,961</u>	<u>88,149</u>

7. SUPPORT COSTS

	Finance £
Charitable activity	<u>(9)</u>

HENDERSON HUB COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

7. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

Finance

	2025 Charitable activity £	2024 Total activities £
Bank charges	<u>(9)</u>	<u>-</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025 £	2024 £
Depreciation - owned assets	<u>3,373</u>	<u>2,007</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	22,089	600	22,689
Charitable activities			
Charitable activity	69,580	-	69,580
Investment income	<u>11</u>	<u>-</u>	<u>11</u>
Total	<u>91,680</u>	<u>600</u>	<u>92,280</u>
EXPENDITURE ON			
Charitable activities			
Charitable activity	85,575	-	85,575
Charitable activity restricted	<u>-</u>	<u>2,574</u>	<u>2,574</u>
Total	<u>85,575</u>	<u>2,574</u>	<u>88,149</u>
NET INCOME/(EXPENDITURE)	6,105	(1,974)	4,131

HENDERSON HUB COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	36,723	33,600	70,323
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>42,828</u>	<u>31,626</u>	<u>74,454</u>

11. TANGIBLE FIXED ASSETS

	Long leasehold £	Plant and machinery £	Totals £
COST			
At 1 April 2024	45,393	9,347	54,740
Additions	<u>-</u>	<u>4,471</u>	<u>4,471</u>
At 31 March 2025	<u>45,393</u>	<u>13,818</u>	<u>59,211</u>
DEPRECIATION			
At 1 April 2024	13,767	9,344	23,111
Charge for year	<u>1,973</u>	<u>1,400</u>	<u>3,373</u>
At 31 March 2025	<u>15,740</u>	<u>10,744</u>	<u>26,484</u>
NET BOOK VALUE			
At 31 March 2025	<u>29,653</u>	<u>3,074</u>	<u>32,727</u>
At 31 March 2024	<u>31,626</u>	<u>3</u>	<u>31,629</u>

12. STOCKS

	2025 £	2024 £
Bar Stock	<u>750</u>	<u>200</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	3,652	1,775
Other debtors	<u>150</u>	<u>150</u>
	<u>3,802</u>	<u>1,925</u>

HENDERSON HUB COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Bank loans and overdrafts (see note 15)	4,135	2,263
Trade creditors	1,973	1,011
Social security and other taxes	431	126
Pension payable	80	73
Accrued expenses	1,800	1,320
Deferred Hall Hire income	<u>10,280</u>	<u>8,124</u>
	<u>18,699</u>	<u>12,917</u>

15. LOANS

An analysis of the maturity of loans is given below:

	2025	2024
	£	£
Amounts falling due within one year on demand:		
Credit card	<u>4,135</u>	<u>2,263</u>

16. MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds	At 31.3.25
	£	£	£
Unrestricted funds			
Unrestricted fund	42,828	12,688	55,516
Restricted funds			
Restricted Fund	31,626	(1,973)	29,653
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>74,454</u>	<u>10,715</u>	<u>85,169</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
Unrestricted fund	87,388	(74,700)	12,688
Restricted funds			
Restricted Fund	24,279	(26,252)	(1,973)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>111,667</u>	<u>(100,952)</u>	<u>10,715</u>

HENDERSON HUB COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
Unrestricted fund	36,723	6,105	42,828
Restricted funds			
Restricted Fund	33,600	(1,974)	31,626
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>70,323</u>	<u>4,131</u>	<u>74,454</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted fund	91,680	(85,575)	6,105
Restricted funds			
Restricted Fund	600	(2,574)	(1,974)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>92,280</u>	<u>(88,149)</u>	<u>4,131</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
Unrestricted fund	36,723	18,793	55,516
Restricted funds			
Restricted Fund	33,600	(3,947)	29,653
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>70,323</u>	<u>14,846</u>	<u>85,169</u>

HENDERSON HUB COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted fund	179,068	(160,275)	18,793
Restricted funds			
Restricted Fund	24,879	(28,826)	(3,947)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>203,947</u>	<u>(189,101)</u>	<u>14,846</u>

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.