

Henderson Hub Company Limited

(A company limited by guarantee)

Report and Financial Statements
Year Ended 31 March 2022

Charity number 1171855
Company number 8733997

Henderson Hub Company Limited
Trustees' and Directors' Report
Year ended 31 March 2022

The Trustees present their report and financial statements for the year ended 31st March 2022. This has also been prepared to meet the requirements for a Directors' Report and Accounts for the purposes of the Companies Act.

The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the Charities Act 2001, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

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Legal and administrative information

Directors and Trustees	S Ash (retired 29 September 2021); C Bradshaw; R Gotts (retired 28 October 2021); A Stanley; L Waters; T Sidaway
Secretary	R Gotts (retired 28 October 2021) C Bradshaw (from 28 October 2021)
Registered Office	37 Marlowes; Hemel Hempstead; HP1 1LD
Operating address	Henderson Hall; High Street; Abbots Langley; WD5 0AR
Accountants	Morgan Rose; 37 Marlowes; Hemel Hempstead; HP1 1LD
Independent Examiner	Morgan Rose; 37 Marlowes; Hemel Hempstead; HP1 1LD
Charity Registration Number	1171855
Company Registration Number	8733997

Objectives and activities

Our Charitable objectives are settled with the Charity Commission to be:

The provision of facilities for the use of the inhabitants of Abbots Langley, without distinction of political, religious or other opinions, for recreation and leisure time occupation, with the object of improving the conditions of life; Advancement of the arts for public benefit through the provision of facilities to enable participation in a wide range of visual, literary and performing arts...

Our strategic objectives to achieve this are:

- To provide and encourage use of facilities at the Henderson Hall, including the provision of meeting spaces, arts and performance spaces.
- To foster and provide a wide range of arts and entertainment.
- To encourage participation in arts activities.
- To ensure the sustainability of the Henderson Hub and its value to the community.

The Trustees have complied with the duty specified in Section 4 of the Charities Act 2011 relating to the public benefit requirement of the activities of the Charity and to guidance issued by the Charity Commission.

To manage this, the Trustees regularly review their activities to more effectively achieve objectives and to more readily meet obligations.

Achievements and Performance

Once again we started the year facing the ongoing challenges of Covid-19 and in line with government restrictions at the time, were unable to operate fully until nearly two months into the financial year. Whilst frustrating, our staff and volunteers rose to this challenge admirably, supporting each other during periods of sickness and ensuring we were there for those who wanted to get out of the house, and spend time in a safe and friendly environment.

The operation of Elvira's, our coffee shop and social space, has overall run at a small loss or broken even in this year – however, the Board had agreed that the value it brings to our community, the other activities in the Henderson Hub, and the village high street was worth the risk. We know that for those who were ready to, the space and volunteering opportunities we created were highly valued, reducing social isolation and bringing people together.

We took the opportunity to review our pricing model, ensuring we could remain competitive but also contribute to our financial sustainability. We have also developed discounts for local groups who encourage community use and access, and increasing the diversity of those coming into the Henderson Hub.

We are thankful to all those who have helped us weather the Covid storm – our volunteers, our patrons and our supporters, including Abbots Langley Parish Council and the Henderson Memorial Trust. As we ended 2021/22, we could see the light on the horizon clearly – and have used this period of challenge to emerge refreshed and renewed and ready to deliver the sustainability we had planned before the pandemic stalled our progress.

The Village Hall

The Henderson Hub preserves and promotes the established function of the Henderson Memorial Hall as the Village Hall of Abbots Langley, a hall for the use by the inhabitants of the village for meetings, classes and other leisure activities, as enshrined in the first object of our charity. In accordance with our second object, we have developed the hall as space for performing arts (the only such space in the eastern part of the Three Rivers district) and this has benefitted both arts-based groups and other community users, such as regular clubs and meetings.

Over the 2021/22 period community hire started to return as confidence in social gatherings returned, and the premises was used for around 70 hours by local residents for parties and social gatherings.

We were also delighted to welcome back some of our regular group activities – such as our Textiles group and Writers Club, led and run by members of the community. These, together with hosting a range of art workshops, a craft fair and an event coinciding with the turning of the Christmas lights in the high street have created a wide range of opportunities for local residents. Finally, we were delighted to be able to host local partners and groups who have used the Henderson Hall for a range of activities including yoga, exercise for the over 50's and social gatherings. In March we were delighted to become the new host centre for the Watford Association of Magicians. Overall, the Henderson Hub has been used for more than 235 hours by our local community – something we are very proud of.

Community Arts

Over the year, the Henderson Hub team have worked hard to develop our arts offer to the local community – bringing in a range of new events to support residents to access a wide range of arts and performances. The autumn saw us develop monthly 'live & local' music and comedy nights, alongside our regular community cinema events. These have been slow to develop, in part driven by some reluctance to access internal spaces at times when Covid numbers are high, but profile is building and numbers are increasing.

We have also continued to provide space for local amateur dramatic groups over this period, and although theatre performances have been slow to return because of the impact of Covid on both rehearsals and performances by local residents we did see some over this period. A credit to those groups.

The experiment last year to move seating for Elvira's into the main hall was successful and we have maintained this when the hall is not in use for other purposes. This has helped to alleviate Covid concerns. We hosted four art exhibitions this year – all of which were further exposed to local residents through this seating arrangement – and we have found real value in this set up.

The summer's Creative Canvas Challenge was a phenomenal success with nearly 300 pieces of work on display. It was clear that after Covid, there was a palpable desire by the community to get involved in this community art exhibition, especially from the children. The team also contacted all the local schools and organised a combined Hands at Christmas Exhibition, culminating in over 800 children taking part in a display of decorated hand prints at Christmas. A wonderful achievement for all concerned.

Resources

One of the lasting legacies of the Covid-19 pandemic appears to have been a shift in our volunteering resource, with some previous volunteers still finding the commitment to regular volunteering a challenge – for personal and /or health reasons. We have sought to develop opportunities, and welcome a wider range of ages and backgrounds into the Henderson Hub – both as volunteers, and through paid staff working in Elvira's Tea Room. We have been particularly pleased with the young people who have joined us and gained confidence through their work and experience. This has added new energy into the organisation – and we are excited as to where this can take us.

Our people – our Manager, Café Manager, the Elvira's team and all our hard working volunteers are what make us and we can't do it without them. Thank you to everyone who has been part of the Henderson Hub's achievements this year.

Financial review:

As we entered the 2021/22 financial year, we were still experiencing the impact of the Covid-19 pandemic and the return to pre-pandemic operating was slowed in line with the vaccination roll out. Whilst trading continued, we saw high levels of both cancellations of events and bookings, an a general reluctance to return to 'normal' by many of our guests. As such, our re-opening was slowed, and with it our income.

In the financial year ending 31 March 2022, income was £99,876 (2020/21, £84,333) and expenditure £100,015 (2020/21, £87,783), meaning a small loss of £139 was generated (2020/21, loss of £3,450).

Once again, we were thankful to statutory bodies – both in terms of furlough grants and Covid support funding from Three Rivers District Council. Abbots Langley Parish Council maintained their financial support, and the Henderson Hall Memorial Hall Trustees kindly waived their rent fee for a further year. We offer our thanks to all our supporters – including those who have donated to us over the year. Greater detail on the financial state of affairs is set out in our Statement of Financial Activities.

Reserves:

The Trustees have agreed that the Charity should seek to retain between three and six months of the coming year's expenditure budget in unrestricted reserves. As at 31 March 2022, unrestricted reserves were £46,346 representing equivalent to around four and half months of planned expenditure for the 2022/23 financial year (expenditure budget for 2022/23 set at £123,791). The Trustees are satisfied that the reserves are adequate at this time.

Structure, governance and management

Governing document:

Henderson Hub is a company limited by guarantee, governed by its Articles of Association. It is registered as a charity with the Charity Commission. Membership is open to persons who support the aims and objectives of the Charity and who are willing to pay the annual subscription, subject to approval by the Directors. Each Member has agreed to contribute £1 (one pound only) in the event of the Charity winding up.

Appointment of Trustees

As set out in the Articles of Association Trustees and Directors are elected at the Annual General Meeting with one third retiring each year.

Trustee induction and training

Trustees have developed procedures for the recruitment, induction and training of new Trustees.

Prospective Trustees are introduced to Henderson Hub by means of discussion with existing Trustees in order to assist with understanding the objects of the charity and the role of Trustees.

Organisation

The emerging Management Group has continued to evolve, and illness and changes to personal circumstances have contributed to this. The Henderson Hub's Manager, now increased to a 0.8 FTE role has taken the lead on our Commercial operations, including Arts and Events with support from by the wider Management Group volunteers, who are leading on Premises, Exhibitions, Volunteers and Community Engagement.

The Board of Trustees meets quarterly, or more frequently as the need arises. Board meetings consider reports from the Management Group and reviews strategic issues including compliance, governance and future strategy. The skills of the Board include performing arts, IT, governance, property, financial and business management as well as charitable fundraising and HR.

Related parties

The Charity has a close relationship with Abbots Langley Parish Council, who act as the Foundation Trustees of the Henderson Hall, and with the Henderson Memorial Hall Trustees who are a registered charity and act as the Management Trustees. These parties act as the landlord for the Henderson Hub Company lease over the Henderson Hall.

Risk management

The Trustees have in place a number of policies and procedures to manage risk. These are kept under periodic review with operational matters, health and safety and financial risk a subject matter at each quarterly meeting. Trustees are involved in banking activity, staff engagement and any longer term contract, such as the leasehold tenure of Henderson Hall.

The Trustees also ensure that full insurance is in place and review the requirements annually and as required should circumstances change.

Trustees' responsibilities in relation to the financial statements:

The Trustees (who are Directors of Henderson Hub Company Limited for the purposes of company law) are responsible for preparing a Trustees annual report and financial statement in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year that give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the applicable Charities SORP

- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to any material departures being disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

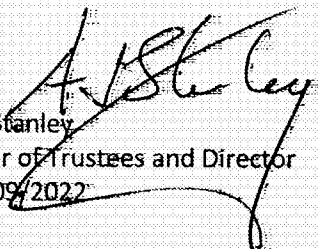
The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006, and applicable Charities (accounts and reports) Regulations. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The directors have taken advantage of Section 477 of the companies Act 2006 which exempts the company from an audit.

The charity is required to have an Independent Examination in accordance with the provisions of the Charities Act 2011.

By order of the board of trustees and signed on their behalf by


A-J Stanley
Chair of Trustees and Director
06/09/2022

I report on the accounts of the Henderson Hub Company Limited for the year ended 31 March 2022, comprising Statements of Financial Activities of the charity, Balance Sheet and supporting Notes.

Respective responsibilities of trustees and examiner

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

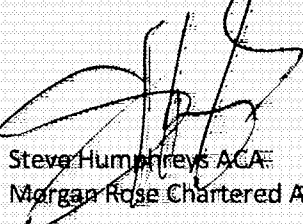
Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Steve Humphreys ACA
Morgan Rose Chartered Accountants

22/08/2022

Henderson Hub Company Limited

Statement of Financial Activities

(including income and expenditure account):

for the year ended 31 March 2022

		2022			2021
	Notes	Unrestricted funds £	Restricted funds £	Total funds £	Total £
Income:					
Donations	5	16	0	316	610
Grants	6	47,811	600	48,451	77,630
Charitable activities	7	51,107	0	51,109	6,093
Total income		99,274	600	99,876	84,333
Expenditure					
Charitable activities	8	97,442	2,574	100,015	87,783
Total expenditure		97,442	2,574	100,015	87,783
Net Income/(Expenditure) and net movement					
in funds for the year		1,834	(1,974)	(139)	(3,450)
Reconciliation of funds					
Total funds brought forward		44,402	37,547	81,949	87,829
Total funds carried forward		46,236	35,573	81,810	84,379

The notes at pages 10 to 14 form part of these accounts.

Henderson Hub Company Limited

Balance Sheet

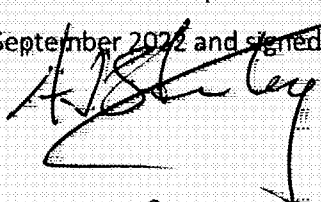
As at 31 March 2022

		2022			2021
	Notes	Unrestricted funds £	Restricted funds £	Total Funds £	Total £
Fixed Assets					
Tangible assets	10	178	35,573	35,751	38,209
Total Fixed Assets		178	35,573	35,751	38,209
Current Assets					
Bar stock		200	0	200	200
Debtors	11	75	0	75	2,919
Cash at bank and in hand		58,052	0	58,052	44,518
Total Current Assets		58,327	0	58,327	47,637
Liabilities					
Creditors					
falling due within one year	12	(12,269)	0	(12,269)	(4,073)
Net Current Assets		46,058	0	46,058	43,564
Net Assets		46,236	35,573	81,809	81,773
The funds of the charity	14				
Unrestricted income funds		46,236	0	46,236	43,725
Restricted income funds		0	35,573	35,573	40,653
Total Charity funds		46,236	35,573	81,810	84,378

For the year ending 31 March 2022 the company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with s476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the board of trustees on 6th September 2022 and signed on their behalf by



Henderson Hub Company Limited

Notes to the accounts for the year ended 30 March 2022 (continued)

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total Funds 2022 £	Total 2021 £
5 Income from donations				
Donation	316	0	316	610
	<u>316</u>	<u>0</u>	<u>316</u>	<u>610</u>

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total Funds 2022 £	Total 2021 £
6 Income from grants				
Abbots Langley Parish Council	30,000	0	30,000	28,000
Three Rivers District Council	13,178	600	13,778	21,451
Government - Furlough scheme	4,673	0	4,673	28,179
	<u>47,851</u>	<u>600</u>	<u>48,451</u>	<u>77,630</u>

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total Funds 2022 £	Total 2021 £
7 Income from charitable activities				
Income from hall hire	5,531	0	5,531	(2,485)
Foyer café	33,480	0	33,480	5,871
Bar takings	3,887	0	3,887	0
Event income (including ticket sales)	6,763	0	6,763	2,321
Income from equipment hire	0	0	0	(50)
Company Membership Fees	350	0	350	280
Associate Members Fees	(25)	0	(25)	25
Advertising sales	30	0	30	0
Other income	1,093	0	1,093	131
	<u>51,109</u>	<u>0</u>	<u>51,109</u>	<u>6,093</u>

Henderson Hub Company Limited

Notes to the accounts for the year ended 31 March 2022 (continued)

	Unrestricted funds	Restricted funds	Total funds	Total
	2022 £	2022 £	2022 £	2021 £
8 Expenditure on charitable activities				
Bar stock	2,071	0	2,071	126
Licencing	1,827	0	1,827	1,941
Café consumables	13,665	0	13,665	2,360
Event production	0	0	0	812
Film hire costs	1,624	0	1,624	0
Materials for events	631	0	631	40
Hire of hall	(220)	0	(220)	0
Salaries and related costs	44,339	0	44,339	61,205
Depreciation	586	1,974	2,560	2,982
Advertising	0	0	0	82
Bank charges	189	0	189	233
Business rates	240	0	240	0
Utilities	3,863	0	3,863	1,916
Insurance	2,302	0	2,302	2,363
Telephone and internet	1,441	0	1,441	1,512
Stationery	326	0	326	86
Marketing	1,028	0	1,028	0
Removal of trade waste	760	0	760	369
Maintenance	14,126	600	14,726	5,306
Rent payable on hall	0	0	0	83
Purchase of equipment	848	0	848	0
Professional fees	7,156	0	7,156	6,247
Other	640	0	640	121
	97,442	2,574	100,015	87,783

9 Net income for the year

This is stated after charging:

	2022 £	2021 £
Operating leases	0	0
Depreciation	2,560	2,982
Accountancy fees	6,629	6,247

10. Tangible fixed assets

	Unrestricted Funds	Restricted Funds	
	Plant and Equipment	Leasehold improvements	Total
	£	£	£
Cost:			
at 1 April 2021	9,247	45,393	54,640
Additions:	101	0	101
at 31 March 2022	9,348	45,393	54,741
Depreciation			
at 1 April 2021	8,584	7,846	17,167
Charge for the year:	586	1,974	2,560
at 31 March 2022	9,170	9,820	18,990
Net Book Value			
at 31 March 2022	178	35,573	35,751
at 31 March 2021	663	37,547	38,210

	Unrestricted funds	Restricted funds	Total funds	Total
	2022	2022	2022	2021
	£	£	£	£
Trade Debtors	2,823	0	2,823	(1,541)
Other debtors	(2,748)	0	(2,748)	4,460
Owing to Restricted fund	0	0	0	0
	75	0	75	2,919

12. Creditors falling due within a year:

	2022	2022	2022	2021
	£	£	£	£
Trade creditors	1,647	0	1,647	1,152
Other creditors	0	0	0	0
Hall booking deposits:	0	0	0	120
Accruals:	2,350	0	2,350	2,505
Taxation and pension cost due	830	0	830	295
Wages due:	0	0	0	0
Deferred hall hire income	7,442	0	7,442	1
	12,269	0	12,269	4,073

13 Deferred hall hire income

Deferred hall hire income comprises advance booking for the hall.

	£
Balance at 1 April 2021	0
Amount released to income	(5,531)
Amount credited in year	12,973
Balance at 31 March 2022	<u>7,442</u>

14 Analysis of charitable funds**Unrestricted funds**

	Balance 1 April 2021	Income	Expendi- ture	Balance 31 March 2022
	£	£	£	£
Unrestricted funds	43,725	99,276	(97,442)	46,236

Restricted funds

	Balance 1 April 2021	Income	Expendi- ture	Balance 31 March 2022
	£	£	£	£
Capital works	42,627	600	(2,574)	35,573
Total restricted funds	42,627	600	(2,574)	35,573