

HENDERSON HUB COMPANY LIMITED

England & Wales · Charity number 1171855

Details

Status Registered

Legal form Charitable company

Company number [08733997](#)

Registered 2017-03-01

Register [View on the Charity Commission register](#)

Contact

Address Henderson Hall
High Street
Abbots Langley
WD5 0AR

Phone 01923729661

Email enquiries@henderson-hub.org.uk

Website www.henderson-hub.org.uk

Activities

Objects: 1. THE PROVISION OF FACILITIES FOR THE USE OF THE INHABITANTS OF THE PARISH OF ABBOTS LANGLEY AND THE NEIGHBOURHOOD THEREOF, WITHOUT DISTINCTION OF POLITICAL, RELIGIOUS, OR OTHER OPINIONS, INCLUDING USE FOR MEETINGS, LECTURES AND CLASSES AND FOR OTHER FORMS OF RECREATION AND LEISURE-TIME OCCUPATION, WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS.2. THE ADVANCEMENT OF ARTS FOR THE PUBLIC BENEFIT THROUGH THE PROVISION OF FACILITIES AND OTHER MEANS TO ENABLE PARTICIPATION IN A WIDE RANGE OF VISUAL, LITERARY AND PERFORMING ARTS.

Activities: Providing facilities for the use of the inhabitants of Abbots Langley, without distinction of political, religious or other opinions, for recreation and leisure time occupation, with the object of improving the conditions of life; Advancement of the arts for public benefit through the provision of facilities to enable participation in a wide range of visual, literary and performing arts

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Arts/culture/heritage/science, Economic/community Development/employment, Recreation
- **Who:** The General Public/mankind

Geography

- Hertfordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£111,667	£100,952	-	-
2024-03-31	£92,280	£88,149	-	-
2023-03-31	£108,064	£119,550	-	-
2022-03-31	£99,876	£100,015	-	-
2021-03-31	£84,333	£87,783	-	-

Trustees

Name	Role	Appointed
Janet Linda Perry		2025-11-19
Jean Catherine James		2024-02-16
Robert Mckeever		2025-11-19
Shirley Ann Watts		2024-03-04

HENDERSON HUB COMPANY LIMITED

England & Wales - Charity number 1171855

Accounts

REGISTERED COMPANY NUMBER: 08733997 (England and Wales)
REGISTERED CHARITY NUMBER: 1171855

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025
FOR
HENDERSON HUB COMPANY LIMITED
(A COMPANY LIMITED BY GUARANTEE)

E Dessai & Co Limited
Chartered Accountants
Congress House Office 10
4th Floor, 14 Lyon Road
Harrow
Middlesex
HA1 2EN

HENDERSON HUB COMPANY LIMITED
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FOR THE YEAR ENDED 31 MARCH 2025

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Our Charitable objects are settled with the Charity Commission to be:

1. The provision of facilities for the use of the inhabitants of Abbots Langley and the neighbourhood thereof, without distinction of political, religious or other opinions, including use for meetings, lectures and classes and for other forms of recreation and leisure time occupation, with the object of improving the conditions of life for the said inhabitants.
2. The advancement of the arts for public benefit through the provisions of facilities and other means to enable participation in a wide range of visual, literary and performing arts.

Our strategic objectives to achieve this are:

To provide and encourage use of facilities at the Henderson Hall, including the provision of meeting spaces, arts and performance spaces

To foster a wide range of activities for Abbots Langley and the neighbourhood

To ensure the sustainability of the Henderson Hub and its value to the community.

The Trustees have complied with the duty specified in Section 4 of the Charities Act 2011 relating to the public benefit requirement of the activities of the Charity and to guidance issued by the Charity Commission.

To manage this, the Trustees regularly review their activities to more effectively achieve objectives and to more readily meet obligations.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

ACHIEVEMENT AND PERFORMANCE

The Henderson Hub had a very successful year. We started a new strategy last year of expanding the services to we offer to the community; this has been a successful formula of increasing our offering to the community while contributing towards our financial sustainability.

We hired two staff members to oversee Elvira's coffee shop. This has enabled Elvira's to open for two more days a week (Tuesdays and Saturdays). Additionally, Elvira's started to offer events for the community eg Quiz nights (Quiz Fizz) and afternoon tea. We are currently looking at expanding the Saturday hours to include the lunch service. This expansion in Elvira's offering to the community has reflected well in contribution to covering our costs.

We also hired a dedicated marketing manager to work along the Hub manager. Initially on payroll, then changed to freelance with the Hub manager's hours increased by 5 hours to total of 20 hours a week to cover some of the marketing work by the Hub manager while the marketing manager focusses on specialised marketing tasks. Having a dedicated marketing manager significantly improved our social media presence. We increased our Instagram followers and started posting on TikTok and migrated our website to the .org.uk domain from the .com domain used mainly by commercial organisations. Our marketing efforts also increased the occupancy in the building has resulted in signing new hirers for example the family pantomime Rapunzel, and regular hirers eg Hartbeeps. Again this expansion has contributed financially to our costs.

We invested into the Hub's building and equipment. We purchased new A3 colour laser printer/copier, new dishwasher, new till, new reliable and fast mesh wifi system, new laptop, new iPad to process exhibition payments, new lighting desk, and various appliances for Elvira's. We also repaired the double-sided clock at the front of the building and carried out various electrical and lighting upgrades in Elvira's and the main Hall. Additionally, we refurbished the new dressing room; we replaced the collapsing ceiling, put up new floor, carpeted the stairs leading to the dressing room and furnished it with dressing tables mirrors...etc. The majority of the spending on the building and equipment was covered by external funding with minimal impact on our core cashflow.

We also reviewed our operational contracts. We switched all of our utility contracts to new suppliers with better rates and ensured that we are receiving the appropriate charity discounts. We also cancelled the redundant part of the music license covering Elvira's. The payroll was brought in house. We switch to a new accountant. And we moved our financial reserves into a teared bond and easy access accounts to earn interest. These operational steps has reduced waste, ensured better service received and contributed to our financial stability.

Overall, in the financial year ending 31st March 2025 we had a surplus of over £10k which was added to our reserves.

Resources

We have a mix of volunteers and paid staff all of whom make a great and welcome contribution with their enthusiasm and energy. We could not do this without all those who provide this support and we want to take this opportunity to say 'thank you' to everyone who has played their part this year.

FINANCIAL REVIEW

Financial position

The financial year ending 31 March 2025, income was £111,667 (2023/24, £92,280) and expenditure £100,952(2023/24, £88,149), meaning a surplus of £10,715 was generated (2023/24, £4,131).

Although we budgeted this year to be breaking even, we have managed to turn a corner. This was possibly largely due to offering more programs, employing required staffs, savings through supplier negotiation, increasing Elvira's takings and generating higher revenue from hall hire and events . We send our gratitude to all Hub stakeholders including our members and volunteers who have been working tirelessly to achieve this. We would also like to thank Late Jean Susan Slade Tomson, who lived in Abbots Langley for many years, for a generous donation of £5000 during this financial year.

Despite this year's result, we are predicting a challenging couple of years due to a change in approach from ALPC. Our next application will only support project funding and will be the last application we can make in the next 2-year period. Funding therefore needs to be reviewed as a matter of urgency. The development of a funding strategy is underway and our new management team have made some developments and suggestions in this area.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

FINANCIAL REVIEW

Reserves

The Trustees have agreed that the Charity should seek to retain between three and six months of the coming year's expenditure budget in unrestricted reserves. As at 31 March 2025, unrestricted reserves were £55,516, representing more than six months of planned expenditure for the 2025/26 financial year (expenditure budget for 2025/26 set at £101,302). The Trustees are satisfied that the reserves are adequate at this time

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Henderson Hub is a company limited by guarantee, governed by its Articles of Association. It is registered as a charity with the Charity Commission. Membership is open to persons who support the aims and objectives of the Charity and who are willing to pay the annual subscription, subject to approval by the Directors. Each Member has agreed to contribute £10 (ten pound only) in the event of the Charity winding up

Recruitment and appointment of new trustees

As set out in the Articles of Association Trustees and Directors are elected at the Annual General Meeting with one third retiring each year and a need for four or more

Organisation

The Hub manager's is responsible for arranging hall hires and overseeing other responsibilities in the Hub. The marketing manager is responsible for promoting the building, Elvira's and the events held. Elvira's Manager is responsible for Elvira's.

The Board of Trustees meets quarterly, or more frequently as the need arises. Board meetings consider reports from the Hub Manager and Elvira's Manager and reviews more strategic issues including compliance, governance and future strategy.

Induction and training of new trustees

Trustees have developed (with mixed success it must be said) procedures for the recruitment, induction and training of new Trustees.

Prospective Trustees are introduced to Henderson Hub by means of discussion and acting as an Observer alongside existing Trustees before appointment; this assists with understanding the objects of the charity and the role of Trustees.

Related parties

The Charity has a close relationship with Abbots Langley Parish Council, who act as the Custodian Trustees of the Henderson Hall, and with the Henderson Memorial Hall Trustees who are a registered charity and act as the Management Trustees. These parties act as the landlord for the Henderson Hub Company lease over the Henderson Hall

Risk management

The Trustees have in place a number of policies and procedures to manage risk. These are kept under periodic review with operational matters, health and safety and financial risk a subject matter at each quarterly meeting. Directors are involved in banking activity, staff engagement and any longer-term contract, such as the leasehold tenure of Henderson Hall.

The Trustees also ensure that full insurance is in place and review the requirements annually and as required should circumstances change.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08733997 (England and Wales)

Registered Charity number

1171855

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

Registered office

C/o Edessai & Co Congress House
14 Lyon Road, Office 10, 4th Floor
Harrow
Middlesex
HA1 2EN

Trustees

S M A Hoque Director
J C James Director
S Nakhhal Director
S A Watts Director
T G R Marshall Director (resigned 4.1.25)
T M Sidaway Trustee (resigned 7.11.24)

Company Secretary

Independent Examiner

Elias Dessai ACA
E Dessai & Co Limited
Chartered Accountants
Congress House Office 10
4th Floor, 14 Lyon Road
Harrow
Middlesex
HA1 2EN

Approved by order of the board of trustees on19/11/2025..... and signed on its behalf by:


.....
S Nakhhal – Chair of Trustees and Director

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
HENDERSON HUB COMPANY LIMITED**

Independent examiner's report to the trustees of Henderson Hub Company Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Elias Dessai ACA
The Association of Chartered Certified Accountants

E Dessai & Co Limited
Chartered Accountants
Congress House Office 10
4th Floor, 14 Lyon Road
Harrow
Middlesex
HA1 2EN

Date: 19/11/2025

HENDERSON HUB COMPANY LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	7,463	24,279	31,742	22,689
Charitable activities	4				
Charitable activity		77,725	-	77,725	69,580
Investment income	3	<u>2,200</u>	<u>-</u>	<u>2,200</u>	<u>11</u>
Total		<u>87,388</u>	<u>24,279</u>	<u>111,667</u>	<u>92,280</u>
EXPENDITURE ON					
Charitable activities	5				
Charitable activity		74,700	26,252	100,952	85,575
Charitable activity restricted		<u>-</u>	<u>-</u>	<u>-</u>	<u>2,574</u>
Total		<u>74,700</u>	<u>26,252</u>	<u>100,952</u>	<u>88,149</u>
NET INCOME/(EXPENDITURE)		12,688	(1,973)	10,715	4,131
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>42,828</u>	<u>31,626</u>	<u>74,454</u>	<u>70,323</u>
TOTAL FUNDS CARRIED FORWARD		<u>55,516</u>	<u>29,653</u>	<u>85,169</u>	<u>74,454</u>

The notes form part of these financial statements

BALANCE SHEET
31 MARCH 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	11	3,074	29,653	32,727	31,629
CURRENT ASSETS					
Stocks	12	750	-	750	200
Debtors	13	3,802	-	3,802	1,925
Prepayments and accrued income		1,480	-	1,480	1,703
Cash at bank and in hand		<u>65,109</u>	<u>-</u>	<u>65,109</u>	<u>51,914</u>
		71,141	-	71,141	55,742
CREDITORS					
Amounts falling due within one year	14	(18,699)	-	(18,699)	(12,917)
NET CURRENT ASSETS		<u>52,442</u>	<u>-</u>	<u>52,442</u>	<u>42,825</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>55,516</u>	<u>29,653</u>	<u>85,169</u>	<u>74,454</u>
NET ASSETS		<u>55,516</u>	<u>29,653</u>	<u>85,169</u>	<u>74,454</u>
FUNDS	16				
Unrestricted funds:					
Unrestricted fund				55,516	42,828
Restricted funds:					
Restricted Fund				<u>29,653</u>	<u>31,626</u>
TOTAL FUNDS				<u>85,169</u>	<u>74,454</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 MARCH 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on**19/11/2025**..... and were signed on its behalf by:


.....
S Nakhal – Chair of Trustees and Director

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property fixture and fitting at 7% of written down value and for equipment over the 3 years from the date of purchase.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

HENDERSON HUB COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

2. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Donations	6,099	-	6,099	2,089
Grants	<u>1,364</u>	<u>24,279</u>	<u>25,643</u>	<u>20,600</u>
	<u>7,463</u>	<u>24,279</u>	<u>31,742</u>	<u>22,689</u>

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total funds 2025 £	Total 2024 £
Income from Grant includes				
Abbots Langley Parish Council	764	22,629	23,393	20,000
Three Rivers District Council	<u>600</u>	<u>1,650</u>	<u>2,250</u>	<u>600</u>
	<u>1,364</u>	<u>24,279</u>	<u>25,643</u>	<u>20,600</u>

Restricted grant for the year are made up of £22,629 received from Abbots Langley Parish Council for funding of marketing and advertisement activity, help with running of Elvira's café, Interior and Exterior lighting and Interior decoration of Upstairs at Hub-Workshop refurbishment work, and £1650 received from Three Rivers District Council towards insulation project of building and the community facilities.

3. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Deposit account interest	<u>2,200</u>	<u>-</u>	<u>2,200</u>	<u>11</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	2025 Charitable activity £	2024 Total activities £
Income from hall hire	18,427	14,983
Income from upstairs room hire	5,040	3,030
Coffee Shop taking	36,416	31,912
Bar taking	7,908	9,509
Company membership fee	510	380
Event income	9,364	9,726
Associate Member fee	<u>60</u>	<u>40</u>
	<u>77,725</u>	<u>69,580</u>

HENDERSON HUB COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £	Support costs (see note 7) £	Totals £
Charitable activity	<u>100,961</u>	<u>(9)</u>	<u>100,952</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total funds 2025 £	Total 2024 £
Staff costs	24,812	8,100	32,912	29,870
Rent, Rates and water	1,996	0	1,996	472
Insurance	3,038	0	3,038	2,786
Light and heat	5,807	0	5,807	7,141
Telephone	1,021	0	1,021	1,116
Postage and stationery	2	0	2	226
Advertising	863	1,000	1,863	752
Sundries	117	0	117	78
Bar Stock	3,333	0	3,333	4,095
Licencing	1,074	0	1,074	1,818
Cafe consumables	13,264	0	13,264	10,687
Event Production	2,818	2,000	4,818	4,068
Film hire cost	680	0	680	1,781
Materials for events	75	0	75	9
Hire of hall	115	0	115	265
Removal of trade waste	936	0	936	915
Maintenance	4,547	12,608	17,155	7,058
Small equipment	460	420	880	1,894
Professional fee	8,446	0	8,446	9,965
Bad debts	55	0	55	1,146
Depreciation	1,400	1,974	3,374	2,007
	<u>74,859</u>	<u>26,102</u>	<u>100,961</u>	<u>88,149</u>

7. SUPPORT COSTS

Charitable activity	Finance £ <u>(9)</u>
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HENDERSON HUB COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

7. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

Finance

	2025 Charitable activity £	2024 Total activities £
Bank charges	<u>(9)</u>	<u>-</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025 £	2024 £
Depreciation - owned assets	<u>3,373</u>	<u>2,007</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	22,089	600	22,689
Charitable activities			
Charitable activity	69,580	-	69,580
Investment income	<u>11</u>	<u>-</u>	<u>11</u>
Total	<u>91,680</u>	<u>600</u>	<u>92,280</u>
EXPENDITURE ON			
Charitable activities			
Charitable activity	85,575	-	85,575
Charitable activity restricted	<u>-</u>	<u>2,574</u>	<u>2,574</u>
Total	<u>85,575</u>	<u>2,574</u>	<u>88,149</u>
NET INCOME/(EXPENDITURE)	6,105	(1,974)	4,131

HENDERSON HUB COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted fund £	Restricted fund £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	36,723	33,600	70,323
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u><u>42,828</u></u>	<u><u>31,626</u></u>	<u><u>74,454</u></u>
11. TANGIBLE FIXED ASSETS	Long leasehold £	Plant and machinery £	Totals £
COST			
At 1 April 2024	45,393	9,347	54,740
Additions	<u>-</u>	<u>4,471</u>	<u>4,471</u>
At 31 March 2025	<u>45,393</u>	<u>13,818</u>	<u>59,211</u>
DEPRECIATION			
At 1 April 2024	13,767	9,344	23,111
Charge for year	<u>1,973</u>	<u>1,400</u>	<u>3,373</u>
At 31 March 2025	<u>15,740</u>	<u>10,744</u>	<u>26,484</u>
NET BOOK VALUE			
At 31 March 2025	<u>29,653</u>	<u>3,074</u>	<u>32,727</u>
At 31 March 2024	<u>31,626</u>	<u>3</u>	<u>31,629</u>
12. STOCKS		2025 £	2024 £
Bar Stock		<u>750</u>	<u>200</u>
13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2025 £	2024 £
Trade debtors		3,652	1,775
Other debtors		<u>150</u>	<u>150</u>
		<u>3,802</u>	<u>1,925</u>

HENDERSON HUB COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Bank loans and overdrafts (see note 15)	4,135	2,263
Trade creditors	1,973	1,011
Social security and other taxes	431	126
Pension payable	80	73
Accrued expenses	1,800	1,320
Deferred Hall Hire income	<u>10,280</u>	<u>8,124</u>
	<u>18,699</u>	<u>12,917</u>

15. LOANS

An analysis of the maturity of loans is given below:

	2025	2024
	£	£
Amounts falling due within one year on demand:		
Credit card	<u>4,135</u>	<u>2,263</u>

16. MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds	At 31.3.25
	£	£	£
Unrestricted funds			
Unrestricted fund	42,828	12,688	55,516
Restricted funds			
Restricted Fund	31,626	(1,973)	29,653
	<u>74,454</u>	<u>10,715</u>	<u>85,169</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
Unrestricted fund	87,388	(74,700)	12,688
Restricted funds			
Restricted Fund	24,279	(26,252)	(1,973)
	<u>111,667</u>	<u>(100,952)</u>	<u>10,715</u>

HENDERSON HUB COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

16. **MOVEMENT IN FUNDS - continued**

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
Unrestricted fund	36,723	6,105	42,828
Restricted funds			
Restricted Fund	33,600	(1,974)	31,626
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>70,323</u>	<u>4,131</u>	<u>74,454</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted fund	91,680	(85,575)	6,105
Restricted funds			
Restricted Fund	600	(2,574)	(1,974)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>92,280</u>	<u>(88,149)</u>	<u>4,131</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
Unrestricted fund	36,723	18,793	55,516
Restricted funds			
Restricted Fund	33,600	(3,947)	29,653
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>70,323</u>	<u>14,846</u>	<u>85,169</u>

HENDERSON HUB COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted fund	179,068	(160,275)	18,793
Restricted funds			
Restricted Fund	24,879	(28,826)	(3,947)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>203,947</u>	<u>(189,101)</u>	<u>14,846</u>

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

HENDERSON HUB COMPANY LIMITED

England & Wales - Charity number 1171855

Accounts

Henderson Hub Company Limited
(A company limited by guarantee)

Report and Financial Statements
Year Ended 31 March 2024

Charity number 1171855
Company number 8733997

Henderson Hub Company Limited
Trustees' and Directors' Report
Year ended 31 March 2024

The Trustees present their report and financial statements for the year ended 31st March 2024. This has also been prepared to meet the requirements for a Directors' Report and Accounts for the purposes of the Companies Act.

The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the Charities Act 2001, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

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Legal and administrative information

Directors and Trustees	C Bradshaw (Resigned 10 October 2023) A Stanley (Resigned 10 October 2023) T Sidaway S Nakhil E Stratton (Resigned 22 May 2023) T Marshall (Appointed 10 October 2023) S Hoque (Appointed 10 October 2023) J James (Appointed 16 February 2024) S Watts (Appointed 4 March 2024)
Registered Office	37 Marlowes Hemel Hempstead HP1 1LD
Operating address	Henderson Hall High Street Abbots Langley WD5 0AR
Accountants	Morgan Rose 37 Marlowes Hemel Hempstead HP1 1LD
Independent Examiner	Morgan Rose 37 Marlowes Hemel Hempstead HP1 1LD
Charity Registration Number	1171855
Company Registration Number	8733997

Objects, Objectives and Activities

Our Charitable objects are settled with the Charity Commission to be:

1. The provision of facilities for the use of the inhabitants of Abbots Langley and the neighbourhood thereof, without distinction of political, religious or other opinions, including use for meetings, lectures and classes and for other forms of recreation and leisure time occupation, with the object of improving the conditions of life for the said inhabitants.
2. The advancement of the arts for public benefit through the provisions of facilities and other means to enable participation in a wide range of visual, literary and performing arts.

Our strategic objectives to achieve this are:

- To provide and encourage use of facilities at the Henderson Hall, including the provision of meeting spaces, arts and performance spaces
- To foster a wide range of activities for Abbots Langley and the neighbourhood
- To ensure the sustainability of the Henderson Hub and its value to the community.

The Trustees have complied with the duty specified in Section 4 of the Charities Act 2011 relating to the public benefit requirement of the activities of the Charity and to guidance issued by the Charity Commission.

To manage this, the Trustees regularly review their activities to more effectively achieve objectives and to more readily meet obligations.

Achievements and Performance

While Covid 19 restrictions were lifted a few years ago, this pandemic has social consequences in various groups including elderly can exacerbate their unfavourable situation. Some group of people changed their behaviour and thus spending less time in social gather which in turn affected footfall in our programs.

We maintained the Elvira's café facility through the year and felt that it was important to keep the facility running for its social value as a place to meet, provided that it was not a financial drain. Elvira's opened for four days a week, manned by one paid staff member per shift along with volunteers.

Budgeted income was slightly down on the year as we had forecast for a full year – choosing to actively manage the risk. There has been the need to keep pricing and costs under review with particular impact from energy costs – which not only affect such things as gas and electricity – and which now represent something like 10% of costs even after reducing consumption by around 30%, but other consumables such as coffee too. Our pricing model has had to adjust as inflation got a hold and we have sought to simplifying pricing and ask tougher questions on operational aspects.

The end of the calendar year also saw a change in our Hub Manager with a new appointment providing new energy for the new financial year. The Hub manager's hours were reduced and a second marketing manager role was created to support the Hub manager and focus on marketing.

The Village Hall and Community Arts

The Henderson Hub preserves and promotes the established function of the Henderson Memorial Hall as the Village Hall of Abbots Langley, a hall for the use by the inhabitants of the village for meetings, classes and other leisure activities, as enshrined in the first object of our charity. The nature of the building makes it the only suitable space for performing arts in the eastern region of the Three Rivers district and its use by performance-based community groups' sits alongside community uses, such as regular clubs and meetings. The hall accommodates up to 140 people plus ancillary accommodation.

We are proud to host a range of activities including:

Exhibitions ; Textiles Sessions; Children's Art Classes; Pottery Classes; Sourdough Classes; Art Taster Classes; Yoga Classes; Watford Magicians' Meetings and Awards Shows; Live & Local Music Nights; Comedy Nights; Community Cinema; Coffee Mornings including – bereavement support and for local MP surgery; Private Film Night for the Monday Club – a social club for adults with learning difficulties; Recording sessions for a local singer's album; Abbots Langley Gilbert & Sullivan Society
Abbots Langley Gilbert & Sullivan Society, Cassio Productions, Abbots Langley Players and Centralians Players rehearsals and play weeks; Dance classes; Party Hires; Fizz Kids Family Magic Shows; Michael Jackson Tribute Show; Captain Calamity storytelling session for kids.

Resources

We have a mix of volunteers and paid staff all of whom make a great and welcome contribution with their enthusiasm and energy. We could not do this without all those who provide this support and we want to take this opportunity to say 'thank you' to everyone who has played their part this year.

One of the Covid pandemic legacies was last year identified as being a shift in our volunteering resource. This has continued to be difficult. The advent of younger people recorded last year has not lasted as their world has opened up again. The volunteer group who now manage Elvira's is a very positive initiative and how that works will play out during this next period.

Financial review

The financial year ending 31 March 2024, income was £92,280 (2022/23, £108,064) and expenditure £88,149 (2022/23, £119,550), meaning a small surplus of £4,131 was generated (2022/23, - £11,486).

Although we forecast late last year, estimating a £10K plus deficit, we have managed to turn a corner. This was possibly largely due to cost savings by negotiating utility services and

generating increased revenue from hall hire and events, which in turn contributed to more takings at Elvira's. We send our gratitude to all Hub stakeholders including our members and volunteers who are working tirelessly to achieve this. Please note that this result includes a grant from ALPC.

Despite this year's result, we are predicting a challenging couple of years due to a change in approach from ALPC. Our next application will only support project funding and will be the last application we can make in the next 2-year period. Funding therefore needs to be reviewed as a matter of urgency. The development of a funding strategy is underway and our new management team have made some developments and suggestions in this area.

A new model for hire costs has been presented to the board for consideration alongside suggested adjustments for the future to optimise income and support the cultural sector

Reserves

The Trustees have agreed that the Charity should seek to retain between three and six months of the coming year's expenditure budget in unrestricted reserves. As at 31 March 2023, unrestricted reserves were £42,828, representing equivalent to around six months of planned expenditure for the 2024/25 financial year (expenditure budget for 2024/25 set at £77,112). The Trustees are satisfied that the reserves are adequate at this time.

Structure, governance and management

Governing document

Henderson Hub is a company limited by guarantee, governed by its Articles of Association. It is registered as a charity with the Charity Commission. Membership is open to persons who support the aims and objectives of the Charity and who are willing to pay the annual subscription, subject to approval by the Directors. Each Member has agreed to contribute £10 (ten pound only) in the event of the Charity winding up.

Appointment of Trustees

As set out in the Articles of Association Trustees and Directors are elected at the Annual General Meeting with one third retiring each year and a need for four or more.

Trustee induction and training

Trustees have developed (with mixed success it must be said) procedures for the recruitment, induction and training of new Trustees.

Prospective Trustees are introduced to Henderson Hub by means of discussion and acting as an Observer alongside existing Trustees before appointment; this assists with understanding the objects of the charity and the role of Trustees.

Organisation

The Hub manager's hours were reduced and a second marketing manager role was created to support the Hub manager and focus on promoting the Hub and its events. The combined skillset of both managers offers the Hub a wider range of skills to benefit the Hub, with minimal increase in cost. Also the two managers cover for each other when needed eg during annual lease. The role of the Marketing manager is supported by ALPC for six months. At the end of the financial year, it is still under this support.

The Board of Trustees meets quarterly, or more frequently as the need arises. Board meetings consider reports from the Manager and reviews more strategic issues including compliance, governance and future strategy. Following the resignation of the chair and secretary at the last AGM new directors were appointed broadening the skillset of the Board which now includes Technology, Law, Accountancy, Engineering along with amateur dramatics.

Related parties

The Charity has a close relationship with Abbots Langley Parish Council, who act as the Foundation Trustees of the Henderson Hall, and with the Henderson Memorial Hall Trustees who are a registered charity and act as the Management Trustees. These parties act as the landlord for the Henderson Hub Company lease over the Henderson Hall.

Risk management

The Trustees have in place a number of policies and procedures to manage risk. These are kept under periodic review with operational matters, health and safety and financial risk a subject matter at each quarterly meeting. Directors are involved in banking activity, staff engagement and any longer-term contract, such as the leasehold tenure of Henderson Hall.

The Trustees also ensure that full insurance is in place and review the requirements annually and as required should circumstances change.

Trustees' responsibilities in relation to the financial statements:

The Trustees (who are Directors of Henderson Hub Company Limited for the purposes of company law) are responsible for preparing a Trustees annual report and financial statement in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year that give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the applicable Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to any material departures being disclosed and explained in the financial statements

- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006, and applicable Charities (accounts and reports) Regulations. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The directors' have taken advantage of Section 477 of the companies Act 2006 which exempts the company from an audit.

The charity is required to have an Independent Examination in accordance with the provisions of the Charities Act 2011.

By order of the board of trustees and signed on their behalf by



S Nakhla
Chair of Trustees and Director
07/11/2024

I report on the accounts of the Henderson Hub Company Limited for the year ended 31 March 2024, comprising Statements of Financial Activities of the charity, Balance Sheet and supporting Notes.

Respective responsibilities of trustees and examiner

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Steve Humphreys ACA
Morgan Rose Chartered Accountants

31/10/2024

Henderson Hub Company Limited

Statement of Financial Activities
(including income and expenditure account)
for the year ended 31 March 2024

		2024			2023
	Notes	Unrestricted funds £	Restricted funds £	Total funds £	Total £
Income					
Donations	5	2,089	0	2,089	3,230
Grants	6	20,000	600	20,600	20,600
Charitable activities	7	69,591	0	69,591	84,234
Total income		91,680	600	92,280	108,064
Expenditure					
Charitable activities	8	85,575	2,574	88,149	119,550
Total expenditure		85,575	2,574	88,149	119,550
Net Income/(Expenditure) and net movement					
in funds for the year		6,105	(1,974)	4,131	(11,486)
Reconciliation of Funds					
Total funds brought forward		36,723	33,600	70,323	81,809
Total funds carried forward		42,828	31,626	74,454	70,323

Henderson Hub Company Limited

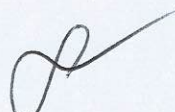
Balance Sheet
As at 31 March 2024

		2024			2023
	Notes	Unrestricted funds £	Restricted funds £	Total Funds £	Total £
Fixed Assets					
Tangible assets	10	3	31,626	31,629	33,636
Total Fixed Assets		3	31,626	31,629	33,636
Current Assets					
Bar stock		200	0	200	200
Debtors	11	3,629	0	3,629	7,325
Cash at bank and in hand		51,914	0	51,914	46,069
Total Current Assets		55,743	0	55,743	53,594
Liabilities					
Creditors					
falling due within one year	12	(12,918)	0	(12,918)	(16,907)
Net Current Assets		42,825	0	42,825	36,687
Net Assets		42,828	31,626	74,454	70,323
The funds of the charity					
Unrestricted income funds	14	42,828	0	42,828	36,723
Restricted income funds		0	31,626	31,626	33,600
		42,828	31,626	74,454	70,323

For the year ending 31 March 2024 the company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with s476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the board of trustees on 7th November 2024 and signed on their behalf by

Somay Nakhal


Henderson Hub Company Limited

Notes to the accounts for the year ended 31 March 2024 (continued)

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total Funds 2024 £	Total 2023 £
5 Income from donations				
Donation	2,089	0	2,089	3,230
	<u>2,089</u>	<u>0</u>	<u>2,089</u>	<u>3,230</u>

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total Funds 2024 £	Total 2023 £
6 Income from grants				
Abbots Langley Parish Council	20,000	0	20,000	2,000
Three Rivers District Council	0	600	600	600
Government - Furlough scheme	0	0	0	0
	<u>20,000</u>	<u>600</u>	<u>20,600</u>	<u>2,600</u>

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total Funds 2024 £	Total 2023 £
7 Income from charitable activities				
Income from hall hire	14,983	0	14,983	20,219
Income from Upstairs room hire	3,030	0	3,030	0
Foyer café	31,912	0	31,912	36,690
Bar takings	9,509	0	9,509	9,065
Event income (including ticket sales)	9,726	0	9,726	17,316
Income from equipment hire	40	0	40	0
Company Membership Fees	380	0	380	240
Associate Members Fees	0	0	0	0
Advertising sales	0	0	0	0
Bank Interest Received	11	0	11	0
Other income	0	0	0	704
	<u>69,591</u>	<u>0</u>	<u>69,591</u>	<u>84,234</u>

Henderson Hub Company Limited

Notes to the accounts for the year ended 31 March 2024 (continued)

	Unrestricted funds	Restricted funds	Total funds	Total
	2024	2024	2024	2023
	£	£	£	£
8 Expenditure on charitable activities				
Bar stock	4,096	0	4,096	5,343
Licencing	1,818	0	1,818	1,398
Café consumables	10,686	0	10,686	14,640
Event production	4,068	0	4,068	7,415
Film hire costs	1,781	0	1,781	3,365
Materials for events	9	0	9	18
Hire of hall	265	0	265	305
Salaries and related costs	29,870	0	29,870	51,647
Depreciation	33	1,974	2,007	2,114
Advertising	0	0	0	0
Bank charges	0	0	0	0
Business rates	177	0	177	471
Utilities	7,436	0	7,436	8,559
Insurance	2,786	0	2,786	2,630
Telephone and internet	1,116	0	1,116	1,556
Stationery	226	0	226	26
Marketing	752	0	752	1,139
Removal of trade waste	915	0	915	782
Maintenance	6,458	600	7,058	7,530
Rent payable on hall	0	0	0	1,000
Purchase of equipment	1,894	0	1,894	560
Professional fees	9,965	0	9,965	8,673
Bad Debt	1,146	0	1,146	0
Other	78	0	78	380
	<u>85,575</u>	<u>2,574</u>	<u>88,149</u>	<u>119,550</u>

9 Net income for the year

This is stated after charging:

	2024	2023
	£	£
Operating leases	0	0
Depreciation	2,007	2,114
Accountancy fees	8,364	4,087

Henderson Hub Company Limited
Notes to the accounts for the year ended 31 March 2024 (continued)

10 Tangible fixed assets

	Unrestricted Funds	Restricted Funds	
	Plant and Equipment £	Leasehold improve- ments £	Total £
Cost			
at 1 April 2023	9,347	45,393	54,740
Additions			0
at 31 March 2024	<u>9,347</u>	<u>45,393</u>	<u>54,740</u>
Depreciation			
at 1 April 2023	9,311	11,793	21,104
Charge for the year	33	1,974	2,007
at 31 March 2024	<u>9,344</u>	<u>13,767</u>	<u>23,111</u>
Net Book Value			
at 31 March 2024	<u>3</u>	<u>31,626</u>	<u>31,629</u>
at 31 March 2023	<u>36</u>	<u>33,600</u>	<u>33,636</u>

	Unrestricted funds	Restricted funds	Total funds	Total
	2024 £	2024 £	2024 £	2023 £
11 Debtors				
Trade Debtors	1,775	0	1,775	6,707
Other debtors	1,853	0	1,853	618
Owing to Restricted Fund	0	0	0	0
	<u>3,628</u>	<u>0</u>	<u>3,628</u>	<u>7,325</u>

12 Creditors falling due within a year

	2024 £	2024 £	2024 £	2023 £
Trade creditors	1,011	0	1,011	2,757
Other creditors	2,263	0	2,263	1,428
Hall booking deposits	0	0	0	0
Accruals	1,320	0	1,320	2,480
Taxation and pension cost due	199	0	199	688
Wages due	0	0	0	0
Deferred hall hire income	8,125	0	8,125	9,554
	<u>12,918</u>	<u>0</u>	<u>12,918</u>	<u>16,907</u>

Henderson Hub Company Limited

Notes to the accounts for the year ended 31 March 2024 (continued)

13 Deferred hall hire income

Deferred hall hire income comprises advance booking for the hall.

	£
Balance at 1 April 2023	9,554
Amount released to income	(14,983)
Amount credited in year	13,554
Balance at 31 March 2024	<u>8,125</u>

14 Analysis of charitable funds

Unrestricted funds

	Balance 1 April 2023	Income	Expendi- ture	Balance 31 March 2024
	£	£	£	£
Unrestricted funds	36,723	91,680	(85,575)	<u>42,828</u>

Restricted funds

	Balance 1 April 2023	Income	Expendi- ture	Balance 31 March 2024
	£	£	£	£
Capital works	33,600	600	(2,574)	31,626
Total restricted funds	<u>33,600</u>	<u>600</u>	<u>(2,574)</u>	<u>31,626</u>

Henderson Hub Company Limited

Notes to the accounts for the year ended 31 March 2024 (continued)

15 Operating leases

The charity had minimum lease payments payable under operating leases as set out below.

	£
Not later than a year	1,000
Later than a year and not later than 5 years	4,000
Later than 5 years	13,000
	<u>18,000</u>

HENDERSON HUB COMPANY LIMITED

England & Wales - Charity number 1171855

Accounts

Henderson Hub Company Limited

(A company limited by guarantee)

Report and Financial Statements
Year Ended 31 March 2023

Charity number 1171855
Company number 8733997

SA WEDNESDAY



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A32 15/11/2023 #119
COMPANIES HOUSE

ACFLV6N7

A13 04/11/2023 #93
COMPANIES HOUSE

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Legal and administrative information

Directors and Trustees	C Bradshaw A Stanley L Waters (retired 12 October 2022) T Sidaway S Nakhal E Stratton
Secretary	C Bradshaw
Registered Office	37 Marlowes Hemel Hempstead HP1 1LD
Operating address	Henderson Hall High Street Abbots Langley WD5 0AR
Accountants	Morgan Rose 37 Marlowes Hemel Hempstead HP1 1LD
Independent Examiner	Morgan Rose 37 Marlowes Hemel Hempstead HP1 1LD
Charity Registration Number	1171855
Company Registration Number	8733997

Objects, Objectives and Activities

Our Charitable objects are settled with the Charity Commission to be:

- 1) The provision of facilities for the use of the inhabitants of Abbots Langley and the neighbourhood thereof, without distinction of political, religious or other opinions, including use for meetings, lectures and classes and for other forms of recreation and leisure time occupation, with the object of improving the conditions of life for the said inhabitants.
- 2) The advancement of the arts for public benefit through the provisions of facilities and other means to enable participation in a wide range of visual, literary and performing arts.

Our strategic objectives to achieve this are:

- To provide and encourage use of facilities at the Henderson Hall, including the provision of meeting spaces, arts and performance spaces
- To foster a wide range of activities for Abbots Langley and the neighbourhood
- To ensure the sustainability of the Henderson Hub and its value to the community.

The Trustees have complied with the duty specified in Section 4 of the Charities Act 2011 relating to the public benefit requirement of the activities of the Charity and to guidance issued by the Charity Commission.

To manage this, the Trustees regularly review their activities to more effectively achieve objectives and to more readily meet obligations.

Achievements and Performance

While operations in the previous financial year had run along with almost 10 months free of Covid-19 restrictions the level of confidence shown by users, staff and volunteers in adjusting to the pandemic hangover was fragile, with external shocks to the system having a quickly felt effect.

We maintained the Elvira's café facility through the previous year and felt that it was important to keep the facility running for its social value as a place to meet, provided that it was not a financial drain. Operations became an increasing challenge during the year as volunteer support waned – much in line with national trends it must be said – making being open increasingly reliant upon paid staff. The Autumn of 2022 saw a dramatic downward shift in turnover, co-incident with changes in national government leadership and policy. This 'shock' along with a poor response to advertising for a new Elvira's manager resulted in consolidation of Elvira's activities to three days per week and a period of review as to its ongoing operation. The outcome is that a trusted group of volunteers will now manage and lead Elvira's as the new financial year gets underway.

While Covid-19 restrictions fell away Covid was still with us resulting in cancellation of a number of summer activities which was achieved at no cost to The Hub. Additionally, the Film Hub team retired from the scene providing the opportunity for a new model and new team founding a Community Cinema.

Budgeted income was down on the year as we had forecast for a full year – choosing to actively manage the risk. There has been the need to keep pricing and costs under review with particular impact from energy costs – which not only affect such things as gas and electricity – and which now represent something like 10% of costs even after reducing consumption by around 30%, but other

consumables such as coffee too. Our pricing model has had to adjust as inflation got a hold and we have sought to simplifying pricing and ask tougher questions on operational aspects.

The end of the year also saw a change in our Hub Manager with a new appointment providing new energy for the new financial year.

The Village Hall and Community Arts

The Henderson Hub preserves and promotes the established function of the Henderson Memorial Hall as the Village Hall of Abbots Langley, a hall for the use by the inhabitants of the village for meetings, classes and other leisure activities, as enshrined in the first object of our charity. The nature of the building makes it the only suitable space for performing arts in the eastern region of the Three Rivers district and its use by performance-based community groups' sits alongside community uses, such as regular clubs and meetings. The hall accommodates up to 140 people plus ancillary accommodation.

We are proud to host a range of activities including:

Exhibitions ; Textiles Sessions; Children's Art Classes; Pottery Classes; Sourdough Classes; Art Taster Classes; Yoga Classes; Watford Magicians' Meetings and Awards Shows; Live & Local Music Nights; Comedy Nights; Community Cinema; Coffee Mornings including – bereavement support and for local MP surgery; Private Film Night for the Monday Club – a social club for adults with learning difficulties; Recording sessions for a local singer's album; Abbots Langley Players and Centralians rehearsals and play weeks; Dance classes; Party Hires; Fizz Kids Family Magic Shows; Michael Jackson Tribute Show; Captain Calamity storytelling session for kids.

Resources

We have a mix of volunteers and paid staff all of whom make a great and welcome contribution with their enthusiasm and energy. We could not do this without all those who provide this support and we want to take this opportunity to say 'thank you' to everyone who has played their part this year.

One of the Covid pandemic legacies was last year identified as being a shift in our volunteering resource. This has continued to be difficult. The advent of younger people recorded last year has not lasted as their world has opened up again. The volunteer group who now manage Elvira's is a very positive initiative and how that works will play out during this next period.

Financial review

The financial year ending 31 March 2023, income was £108,064 (2021/22, £99,876) and expenditure £119,550 (2021/22, £100,015), meaning a small deficit of £11,486 was generated (2021/22, - £140).

The Henderson Hub would not be able to function without the financial and good will of both Abbots Langley parish Council and Three Rivers District Council. This, along with the support of our landlord, The Henderson Memorial Hall Trustees provide a positive environment to be working with. Greater detail is to be found in the statement of Financial Affairs, but it may be helpful to note here that the half year financial review forecast a significant deficit for the full year that could have placed the future of the organisation at risk. The Board initiated firm action to minimise the loss resulting in forecast deficit in the region of £15,000 for the year.

The area where costs could be trimmed was Elvira's and after further examination it was resolved to continue with Elvira's on successful trading days only whilst seeking alternative solutions. It is pleasing to see the outcome is a small deficit than forecast at the half-year. A great deal of gratitude is due to those who contributed to working this through.

Reserves

The Trustees have agreed that the Charity should seek to retain between three and six months of the coming year's expenditure budget in unrestricted reserves. As at 31 March 2023, unrestricted reserves were £36,723, representing equivalent to around six months of planned expenditure for the 2023/24 financial year (expenditure budget for 2023/24 set at £70,142). The Trustees are satisfied that the reserves are adequate at this time.

Structure, governance and management

Governing document

Henderson Hub is a company limited by guarantee, governed by its Articles of Association. It is registered as a charity with the Charity Commission. Membership is open to persons who support the aims and objectives of the Charity and who are willing to pay the annual subscription, subject to approval by the Directors. Each Member has agreed to contribute £10 (ten pound only) in the event of the Charity winding up.

Appointment of Trustees

As set out in the Articles of Association Trustees and Directors are elected at the Annual General Meeting with one third retiring each year and a need for four or more.

Trustee induction and training

Trustees have developed (with mixed success it must be said) procedures for the recruitment, induction and training of new Trustees.

Prospective Trustees are introduced to Henderson Hub by means of discussion and acting as an Observer alongside existing Trustees before appointment; this assists with understanding the objects of the charity and the role of Trustees.

Organisation

During the previous year the role of the (paid) manager was increased to 0.8FTE and evolved to be one of greater autonomy as the supporting wider group of volunteers became weaker, as identified in the support of volunteers. Following The Hub managers' wish to develop their life in another direction it was resolved to appoint a fresh manager on less hours, but with provision for additional support as the skills of the new manager became apparent. As at year end the new Manager's probationary period is still running. The role of Manager is a part of the current grant arrangement with ALPC.

The Board of Trustees meets quarterly, or more frequently as the need arises. Board meetings consider reports from the Manager and reviews more strategic issues including compliance, governance and future strategy. The skills of the Board include IT, governance, property, financial and business management along with amateur dramatics.

Related parties

The Charity has a close relationship with Abbots Langley Parish Council, who act as the Foundation Trustees of the Henderson Hall, and with the Henderson Memorial Hall Trustees who are a registered charity and act as the Management Trustees. These parties act as the landlord for the Henderson Hub Company lease over the Henderson Hall.

Risk management

The Trustees have in place a number of policies and procedures to manage risk. These are kept under periodic review with operational matters, health and safety and financial risk a subject matter at each quarterly meeting. Directors are involved in banking activity, staff engagement and any longer-term contract, such as the leasehold tenure of Henderson Hall.

The Trustees also ensure that full insurance is in place and review the requirements annually and as required should circumstances change.

Trustees' responsibilities in relation to the financial statements:

The Trustees (who are Directors of Henderson Hub Company Limited for the purposes of company law) are responsible for preparing a Trustees annual report and financial statement in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year that give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the applicable Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to any material departures being disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006, and applicable Charities (accounts and reports) Regulations. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.


The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The directors' have taken advantage of Section 477 of the companies Act 2006 which exempts the company from an audit.

Henderson Hub Company Limited
Trustees' and Directors' Report
Year ended 31 March 2023

The charity is required to have an Independent Examination in accordance with the provisions of the Charities Act 2011.

By order of the board of trustees and signed on their behalf by


A J Stanley
Chair of Trustees and Director
26/09/2023

I report on the accounts of the Henderson Hub Company Limited for the year ended 31 March 2023, comprising Statements of Financial Activities of the charity, Balance Sheet and supporting Notes.

Respective responsibilities of trustees and examiner

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Steve Humphreys ACA
Morgan Rose Chartered Accountants

31/08/2023

Henderson Hub Company Limited

**Statement of Financial Activities
(including income and expenditure account)
for the year ended 31 March 2023**

		2023			2022
	Notes	Unrestricted funds £	Restricted funds £	Total funds £	Total £
Income					
Donations	5	3,230	0	3,230	316
Grants	6	20,000	600	20,600	48,450
Charitable activities	7	84,234	0	84,234	51,109
Total income		107,464	600	108,064	99,875
Expenditure					
Charitable activities	8	116,977	2,574	119,550	100,015
Total expenditure		116,977	2,574	119,550	100,015
Net Income/(Expenditure) and net movement					
in funds for the year		(9,513)	(1,974)	(11,486)	(140)
Reconciliation of Funds					
Total funds brought forward		46,236	35,573	81,809	81,949
Total funds carried forward		36,723	33,599	70,323	81,809

Henderson Hub Company Limited

Balance Sheet
As at 31 March 2023

		2023			2022
	Notes	Unrestricted funds £	Restricted funds £	Total Funds £	Total £
Fixed Assets					
Tangible assets	10	36	33,600	33,636	35,751
Total Fixed Assets		36	33,600	33,636	35,751
Current Assets					
Bar stock		200	0	200	200
Debtors	11	7,325	0	7,325	75
Cash at bank and in hand		46,069	0	46,069	58,052
Total Current Assets		53,594	0	53,594	58,327
Liabilities					
Creditors					
falling due within one year	12	(16,907)	0	(16,907)	(12,269)
Net Current Assets		36,687	0	36,687	46,058
Net Assets		36,723	33,600	70,323	81,809
The funds of the charity					
Unrestricted income funds	14	36,723	0	36,723	46,236
Restricted income funds		0	33,599	33,599	35,573
		36,723	33,599	70,323	81,809

For the year ending 31 March 2023 the company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with s476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the board of trustees on 26th September 2023 and signed on their behalf by

26/09/23 / AS Stanley
ANDREW STANLEY

Henderson Hub Company Limited

Notes to the accounts for the year ended 31 March 2023 (continued)

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total Funds 2023 £	Total 2022 £
5 Income from donations				
Donation	3,230	0	3,230	316
	<u>3,230</u>	<u>0</u>	<u>3,230</u>	<u>316</u>

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total Funds 2023 £	Total 2022 £
6 Income from grants				
Abbots Langley Parish Council	20,000	0	20,000	30,000
Three Rivers District Council		600	600	13,778
Government - Furlough scheme	0	0	0	4,672
	<u>20,000</u>	<u>600</u>	<u>20,600</u>	<u>48,450</u>

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total Funds 2023 £	Total 2022 £
7 Income from charitable activities				
Income from hall hire	20,219	0	20,219	5,531
Foyer café	36,690	0	36,690	33,480
Bar takings	9,065	0	9,065	3,887
Event income (including ticket sales)	17,316	0	17,316	6,763
Income from equipment hire	0	0	0	0
Company Membership Fees	240	0	240	350
Associate Members Fees	0	0	0	(25)
Advertising sales	0	0	0	30
Other income	704	0	704	1,093
	<u>84,234</u>	<u>0</u>	<u>84,234</u>	<u>51,109</u>

Henderson Hub Company Limited
Notes to the accounts for the year ended 31 March 2023 (continued)

	Unrestricted funds	Restricted funds	Total funds	Total
	2023	2023	2023	2022
	£	£	£	£
8 Expenditure on charitable activities				
Bar stock	5,343	0	5,343	2,071
Licencing	1,398	0	1,398	1,827
Café consumables	14,640	0	14,640	13,665
Event production	7,415	0	7,415	0
Film hire costs	3,365	0	3,365	1,624
Materials for events	18	0	18	631
Hire of hall	305	0	305	(220)
Salaries and related costs	51,647	0	51,647	44,339
Depreciation	140	1,974	2,114	2,560
Advertising	0	0	0	0
Bank charges	0	0	0	189
Business rates	471	0	471	240
Utilities	8,559	0	8,559	3,863
Insurance	2,630	0	2,630	2,302
Telephone and internet	1,556	0	1,556	1,441
Stationery	26	0	26	326
Marketing	1,139	0	1,139	1,028
Removal of trade waste	782	0	782	760
Maintenance	6,930	600	7,530	14,726
Rent payable on hall	1,000	0	1,000	0
Purchase of equipment	560	0	560	848
Professional fees	8,673	0	8,673	7,156
Other	380	0	380	640
	116,977	2,574	119,550	100,016

9 Net income for the year

This is stated after charging:

	2023	2022
	£	£
Operating leases	0	0
Depreciation	2,114	2,560
Accountancy fees	4,087	6,629

Henderson Hub Company Limited
Notes to the accounts for the year ended 31 March 2023 (continued)

10 Tangible fixed assets

	Unrestricted Funds	Restricted Funds	Total
	Plant and Equipment	Leasehold improvements	
	£	£	£
Cost			
at 1 April 2022	9,347	45,393	54,740
Additions			0
at 31 March 2023	<u>9,347</u>	<u>45,393</u>	<u>54,740</u>
Depreciation			
at 1 April 2022	9,171	9,819	18,990
Charge for the year	140	1,974	2,114
at 31 March 2023	<u>9,311</u>	<u>11,793</u>	<u>21,104</u>
Net Book Value			
at 31 March 2023	<u>36</u>	<u>33,600</u>	<u>33,636</u>
at 31 March 2022	<u>176</u>	<u>35,574</u>	<u>35,750</u>

	Unrestricted funds	Restricted funds	Total funds	Total
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11 Debtors

	2023	2023	2023	2022
	£	£	£	£
Trade Debtors	6,707	0	6,707	2,823
Other debtors	618	0	618	(2,748)
Owing to Restricted Fund	0	0	0	0
	<u>7,325</u>	<u>0</u>	<u>7,325</u>	<u>75</u>

12 Creditors falling due within a year

	2023	2023	2023	2022
	£	£	£	£
Trade creditors	2,757	0	2,757	1,647
Other creditors	1,428	0	1,428	0
Hall booking deposits	0	0	0	0
Accruals	2,480	0	2,480	2,350
Taxation and pension cost due	688	0	688	830
Wages due	0	0	0	0
Deferred hall hire income	9,554	0	9,554	7,442
	<u>16,907</u>	<u>0</u>	<u>16,907</u>	<u>12,269</u>

Henderson Hub Company Limited
Notes to the accounts for the year ended 31 March 2023 (continued)

13 Deferred hall hire income

Deferred hall hire income comprises advance booking for the hall.

	£
Balance at 1 April 2022	7,442
Amount released to income	(20,219)
Amount credited in year	<u>22,331</u>
Balance at 31 March 2023	<u><u>9,554</u></u>

14 Analysis of charitable funds

Unrestricted funds

	Balance		Expendi-	Balance
	1 April	Income	ture	31 March
	2022			2023
	£	£	£	£
Unrestricted funds	<u>46,236</u>	<u>107,464</u>	<u>(116,977)</u>	<u>36,723</u>

Restricted funds

	Balance		Expendi-	Balance
	1 April	Income	ture	31 March
	2022			2023
	£	£	£	£
Capital works	<u>35,573</u>	<u>600</u>	<u>(2,574)</u>	<u>33,599</u>
Total restricted funds	<u><u>35,573</u></u>	<u><u>600</u></u>	<u><u>(2,574)</u></u>	<u><u>33,599</u></u>

Henderson Hub Company Limited

Notes to the accounts for the year ended 31 March 2023 (continued)

15 Operating leases

The charity had minimum lease payments payable under operating leases as set out below.

	£
Not later than a year	1,000
Later than a year and not later than 5 years	4,000
Later than 5 years	14,000
	<u>19,000</u>
	<u><u>19,000</u></u>

HENDERSON HUB COMPANY LIMITED

England & Wales - Charity number 1171855

Accounts

Henderson Hub Company Limited

(A company limited by guarantee)

Report and Financial Statements
Year Ended 31 March 2022

Charity number 1171855
Company number 8733997

The Trustees present their report and financial statements for the year ended 31st March 2022. This has also been prepared to meet the requirements for a Directors' Report and Accounts for the purposes of the Companies Act.

The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the Charities Act 2001, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

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The Trustees present their report and financial statements for the year ended 31st March 2022. This has also been prepared to meet the requirements for a Directors' Report and Accounts for the purposes of the Companies Act.

The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the Charities Act 2001, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Legal and administrative information

Directors and Trustees	S Ash (retired 29 September 2021); C Bradshaw; R Gotts (retired 28 October 2021); A Stanley; L Waters; T Sidaway
Secretary	R Gotts (retired 28 October 2021) C Bradshaw (from 28 October 2021)
Registered Office	37 Marlowes; Hemel Hempstead; HP1 1LD
Operating address	Henderson Hall; High Street; Abbots Langley; WD5 0AR
Accountants	Morgan Rose; 37 Marlowes; Hemel Hempstead; HP1 1LD
Independent Examiner	Morgan Rose; 37 Marlowes; Hemel Hempstead; HP1 1LD
Charity Registration Number	1171855
Company Registration Number	8733997

Objectives and activities

Our Charitable objectives are settled with the Charity Commission to be:

The provision of facilities for the use of the inhabitants of Abbots Langley, without distinction of political, religious or other opinions, for recreation and leisure-time occupation, with the object of improving the conditions of life; Advancement of the arts for public benefit through the provision of facilities to enable participation in a wide range of visual, literary and performing arts...

Our strategic objectives to achieve this are:

- To provide and encourage use of facilities at the Henderson Hall, including the provision of meeting spaces, arts and performance spaces.
- To foster and provide a wide range of arts and entertainment.
- To encourage participation in arts activities.
- To ensure the sustainability of the Henderson Hub and its value to the community.

The Trustees have complied with the duty specified in Section 4 of the Charities Act 2011 relating to the public benefit requirement of the activities of the Charity and to guidance issued by the Charity Commission.

To manage this, the Trustees regularly review their activities to more effectively achieve objectives and to more readily meet obligations.

Achievements and Performance

Once again we started the year facing the ongoing challenges of Covid-19 and in line with government restrictions at the time, were unable to operate fully until nearly two months into the financial year. Whilst frustrating, our staff and volunteers rose to this challenge admirably, supporting each other during periods of sickness and ensuring we were there for those who wanted to get out of the house, and spend time in a safe and friendly environment.

The operation of Elvira's, our coffee shop and social space, has overall run at a small loss or broken even in this year – however, the Board had agreed that the value it brings to our community, the other activities in the Henderson Hub, and the village high street was worth the risk. We know that for those who were ready to, the space and volunteering opportunities we created were highly valued, reducing social isolation and bringing people together.

We took the opportunity to review our pricing model, ensuring we could remain competitive but also contribute to our financial sustainability. We have also developed discounts for local groups who encourage community use and access, and increasing the diversity of those coming into the Henderson Hub.

We are thankful to all those who have helped us weather the Covid storm – our volunteers, our patrons and our supporters, including Abbots Langley Parish Council and the Henderson Memorial Trust. As we ended 2021/22, we could see the light on the horizon clearly – and have used this period of challenge to emerge refreshed and renewed and ready to deliver the sustainability we had planned before the pandemic stalled our progress.

The Village Hall

The Henderson Hub preserves and promotes the established function of the Henderson Memorial Hall as the Village Hall of Abbots Langley, a hall for the use by the inhabitants of the village for meetings, classes and other leisure activities, as enshrined in the first object of our charity. In accordance with our second object, we have developed the hall as space for performing arts (the only such space in the eastern part of the Three Rivers district) and this has benefitted both arts-based groups and other community users, such as regular clubs and meetings.

Over the 2021/22 period community hire started to return as confidence in social gatherings returned, and the premises was used for around 70 hours by local residents for parties and social gatherings.

We were also delighted to welcome back some of our regular group activities – such as our Textiles group and Writers Club, led and run by members of the community. These, together with hosting a range of art workshops, a craft fair and an event coinciding with the turning of the Christmas lights in the high street have created a wide range of opportunities for local residents. Finally, we were delighted to be able to host local partners and groups who have used the Henderson Hall for a range of activities including yoga, exercise for the over 50's and social gatherings. In March we were delighted to become the new host centre for the Watford Association of Magicians. Overall, the Henderson Hub has been used for more than 235 hours by our local community – something we are very proud of.

Community Arts

Over the year, the Henderson Hub team have worked hard to develop our arts offer to the local community – bringing in a range of new events to support residents to access a wide range of arts and performances. The autumn saw us develop monthly 'live & local' music and comedy nights, alongside our regular community cinema events. These have been slow to develop, in part driven by some reluctance to access internal spaces at times when Covid numbers are high, but profile is building and numbers are increasing.

We have also continued to provide space for local amateur dramatic groups over this period, and although theatre performances have been slow to return because of the impact of Covid on both rehearsals and performances by local residents we did see some over this period. A credit to those groups.

The experiment last year to move seating for Elvira's into the main hall was successful and we have maintained this when the hall is not in use for other purposes. This has helped to alleviate Covid concerns. We hosted four art exhibitions this year – all of which were further exposed to local residents through this seating arrangement – and we have found real value in this set up.

The summer's Creative Canvas Challenge was a phenomenal success with nearly 300 pieces of work on display. It was clear that after Covid, there was a palpable desire by the community to get involved in this community art exhibition, especially from the children. The team also contacted all the local schools and organised a combined Hands at Christmas Exhibition, culminating in over 800 children taking part in a display of decorated hand prints at Christmas. A wonderful achievement for all concerned.

Resources

One of the lasting legacies of the Covid-19 pandemic appears to have been a shift in our volunteering resource, with some previous volunteers still finding the commitment to regular volunteering a challenge – for personal and /or health reasons. We have sought to develop opportunities, and welcome a wider range of ages and backgrounds into the Henderson Hub – both as volunteers, and through paid staff working in Elvira's Tea Room. We have been particularly pleased with the young people who have joined us and gained confidence through their work and experience. This has added new energy into the organisation – and we are excited as to where this can take us.

Our people – our Manager, Café Manager, the Elvira's team and all our hard working volunteers are what make us and we can't do it without them. Thank you to everyone who has been part of the Henderson Hub's achievements this year.

Financial review:

As we entered the 2021/22 financial year, we were still experiencing the impact of the Covid-19 pandemic and the return to pre-pandemic operating was slowed in line with the vaccination roll out. Whilst trading continued, we saw high levels of both cancellations of events and bookings, and a general reluctance to return to 'normal' by many of our guests. As such, our re-opening was slowed, and with it our income.

In the financial year ending 31 March 2022, income was £99,876 (2020/21, £84,333) and expenditure £100,015 (2020/21, £87,783), meaning a small loss of £139 was generated (2020/21, loss of £3,450).

Once again, we were thankful to statutory bodies – both in terms of furlough grants and Covid support funding from Three Rivers District Council. Abbots Langley Parish Council maintained their financial support, and the Henderson Hall Memorial Hall Trustees kindly waived their rent fee for a further year. We offer our thanks to all our supporters – including those who have donated to us over the year. Greater detail on the financial state of affairs is set out in our Statement of Financial Activities.

Reserves:

The Trustees have agreed that the Charity should seek to retain between three and six months of the coming year's expenditure budget in unrestricted reserves. As at 31 March 2022, unrestricted reserves were £46,346 representing equivalent to around four and half months of planned expenditure for the 2022/23 financial year (expenditure budget for 2022/23 set at £123,791). The Trustees are satisfied that the reserves are adequate at this time.

Structure, governance and management

Governing document:

Henderson Hub is a company limited by guarantee, governed by its Articles of Association. It is registered as a charity with the Charity Commission. Membership is open to persons who support the aims and objectives of the Charity and who are willing to pay the annual subscription, subject to approval by the Directors. Each Member has agreed to contribute £1 (one pound only) in the event of the Charity winding up.

Appointment of Trustees

As set out in the Articles of Association Trustees and Directors are elected at the Annual General Meeting with one third retiring each year.

Trustee induction and training

Trustees have developed procedures for the recruitment, induction and training of new Trustees.

Prospective Trustees are introduced to Henderson Hub by means of discussion with existing Trustees in order to assist with understanding the objects of the charity and the role of Trustees.

Organisation

The emerging Management Group has continued to evolve, and illness and changes to personal circumstances have contributed to this. The Henderson Hub's Manager, now increased to a 0.8 FTE role has taken the lead on our Commercial operations, including Arts and Events with support from by the wider Management Group volunteers, who are leading on Premises, Exhibitions, Volunteers and Community Engagement.

The Board of Trustees meets quarterly, or more frequently as the need arises. Board meetings consider reports from the Management Group and reviews strategic issues including compliance, governance and future strategy. The skills of the Board include performing arts, IT, governance, property, financial and business management as well as charitable fundraising and HR.

Related parties

The Charity has a close relationship with Abbots Langley Parish Council, who act as the Foundation Trustees of the Henderson Hall, and with the Henderson Memorial Hall Trustees who are a registered charity and act as the Management Trustees. These parties act as the landlord for the Henderson Hub Company lease over the Henderson Hall.

Risk management

The Trustees have in place a number of policies and procedures to manage risk. These are kept under periodic review with operational matters, health and safety and financial risk a subject matter at each quarterly meeting. Trustees are involved in banking activity, staff engagement and any longer term contract, such as the leasehold tenure of Henderson Hall.

The Trustees also ensure that full insurance is in place and review the requirements annually and as required should circumstances change.

Trustees' responsibilities in relation to the financial statements:

The Trustees (who are Directors of Henderson Hub Company Limited for the purposes of company law) are responsible for preparing a Trustees annual report and financial statement in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year that give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the applicable Charities SORP

Henderson Hub Company Limited
Trustees' and Directors' Report
Year ended 31 March 2022

- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to any material departures being disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

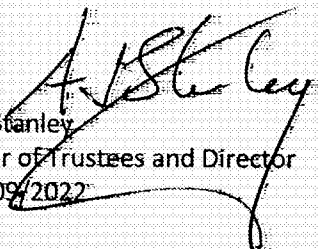
The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006, and applicable Charities (accounts and reports) Regulations. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The directors have taken advantage of Section 477 of the companies Act 2006 which exempts the company from an audit.

The charity is required to have an Independent Examination in accordance with the provisions of the Charities Act 2011.

By order of the board of trustees and signed on their behalf by


A.J Stanley
Chair of Trustees and Director
06/09/2022

I report on the accounts of the Henderson Hub Company Limited for the year ended 31 March 2022, comprising Statements of Financial Activities of the charity, Balance Sheet and supporting Notes.

Respective responsibilities of trustees and examiner

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

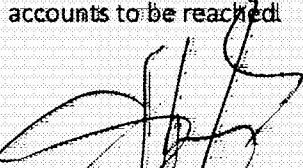
Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Steve Humphreys ACA
Morgan Rose Chartered Accountants

22/08/2022

Henderson Hub Company Limited

**Statement of Financial Activities
(including income and expenditure account):
for the year ended 31 March 2022.**

	Notes	2022			2021
		Unrestricted funds	Restricted funds	Total funds	Total
		£	£	£	£
Income:					
Donations	5	16	0	316	610
Grants	6	47,811	600	48,451	77,630
Charitable activities	7	51,109	0	51,109	6,093
Total income		99,276	600	99,876	84,333
Expenditure					
Charitable activities	8	97,442	2,574	100,015	87,783
Total expenditure		97,442	2,574	100,015	87,783
Net Income/(Expenditure) and net movement					
in funds for the year		1,834	(1,974)	(139)	(3,450)
Reconciliation of funds					
Total funds brought forward:		44,402	37,547	81,949	87,829
Total funds carried forward:		46,236	35,573	81,810	84,379

The notes at pages 10 to 14 form part of these accounts.

Henderson Hub Company Limited

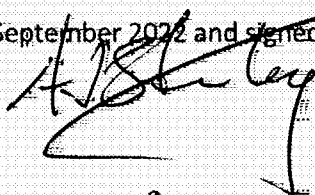
Balance Sheet
As at 31 March 2022

		2022			2021
	Notes	Unrestricted funds £	Restricted funds £	Total Funds £	Total £
Fixed Assets					
Tangible assets	10	178	35,573	35,751	38,209
Total Fixed Assets		178	35,573	35,751	38,209
Current Assets					
Bar stock		200	0	200	200
Debtors	11	75	0	75	2,919
Cash at bank and in hand		58,052	0	58,052	44,518
Total Current Assets		58,327	0	58,327	47,637
Liabilities					
Creditors					
falling due within one year	12	(12,269)	0	(12,269)	(4,073)
Net Current Assets		46,058	0	46,058	43,564
Net Assets		46,236	35,573	81,809	81,773
The funds of the charity					
Unrestricted income funds	14	46,236	0	46,236	43,725
Restricted income funds		0	35,573	35,573	40,653
Total Charity funds		46,236	35,573	81,810	84,378

For the year ending 31 March 2022 the company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with s476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the board of trustees on 6th September 2022 and signed on their behalf by



Henderson Hub Company Limited

Notes to the accounts for the year ended 30 March 2022 (continued)

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total Funds 2022 £	Total 2021 £
5: Income from donations				
Donation	316	0	316	610
	<u>316</u>	<u>0</u>	<u>316</u>	<u>610</u>

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total Funds 2022 £	Total 2021 £
6: Income from grants				
Abbots Langley Parish Council	30,000	0	30,000	28,000
Three Rivers District Council	13,178	600	13,778	21,451
Government - Furlough scheme	4,673	0	4,673	28,179
	<u>47,851</u>	<u>600</u>	<u>48,451</u>	<u>77,630</u>

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total Funds 2022 £	Total 2021 £
7: Income from charitable activities				
Income from hall hire	5,531	0	5,531	(2,485)
Foyer café	33,480	0	33,480	5,871
Bar takings	3,887	0	3,887	0
Event income (including ticket sales)	6,763	0	6,763	2,321
Income from equipment hire	0	0	0	(50)
Company Membership Fees	350	0	350	280
Associate Members Fees	(25)	0	(25)	25
Advertising sales	30	0	30	0
Other income	1,093	0	1,093	131
	<u>51,109</u>	<u>0</u>	<u>51,109</u>	<u>6,093</u>

Henderson Hub Company Limited

Notes to the accounts for the year ended 31 March 2022 (continued)

	Unrestricted funds	Restricted funds	Total funds	Total
	2022	2022	2022	2021
	£	£	£	£
8 Expenditure on charitable activities				
Bar stock	2,071	0	2,071	126
Licencing	1,827	0	1,827	1,941
Café consumables	13,665	0	13,665	2,360
Event production	0	0	0	812
Film hire costs	1,624	0	1,624	0
Materials for events	631	0	631	40
Hire of hall	(220)	0	(220)	0
Salaries and related costs	44,339	0	44,339	61,205
Depreciation	586	1,974	2,560	2,982
Advertising	0	0	0	82
Bank charges	189	0	189	233
Business rates	240	0	240	0
Utilities	3,863	0	3,863	1,916
Insurance	2,302	0	2,302	2,363
Telephone and internet	1,441	0	1,441	1,512
Stationery	326	0	326	86
Marketing	1,028	0	1,028	0
Removal of trade waste	760	0	760	369
Maintenance	14,126	600	14,726	5,306
Rent payable on hall	0	0	0	83
Purchase of equipment	848	0	848	0
Professional fees	7,156	0	7,156	6,247
Other	640	0	640	121
	97,442	2,574	100,015	87,783

9 Net income for the year

This is stated after charging:

	2022	2021
	£	£
Operating leases	0	0
Depreciation	2,560	2,982
Accountancy fees	6,629	6,247

10 Tangible fixed assets

	Unrestricted	Restricted	Total
	Funds	Funds	
	Plant and Equipment	Leasehold improvements	
	£	£	£
Cost:			
at 1 April 2021	9,247	45,393	54,640
Additions:	101	0	101
at 31 March 2022	<u>9,348</u>	<u>45,393</u>	<u>54,741</u>
Depreciation			
at 1 April 2021	8,584	7,846	17,167
Charge for the year:	586	1,974	2,560
at 31 March 2022	<u>9,170</u>	<u>9,820</u>	<u>18,990</u>
Net Book Value			
at 31 March 2022	<u>178</u>	<u>35,573</u>	<u>35,751</u>
at 31 March 2021	<u>663</u>	<u>37,547</u>	<u>38,210</u>

	Unrestricted	Restricted funds	Total funds	Total
	funds			
	2022	2022	2022	2021
	£	£	£	£
11 Debtors:				
Trade Debtors	2,823	0	2,823	(1,541)
Other debtors	(2,748)	0	(2,748)	4,460
Owing to Restricted fund	0	0	0	0
	<u>75</u>	<u>0</u>	<u>75</u>	<u>2,919</u>

12 Creditors falling due within a year:

	2022	2022	2022	2021
	£	£	£	£
Trade creditors	1,647	0	1,647	1,152
Other creditors	0	0	0	0
Hall booking deposits:	0	0	0	120
Accruals:	2,350	0	2,350	2,505
Taxation and pension cost due	830	0	830	295
Wages due:	0	0	0	0
Deferred hall hire income	7,442	0	7,442	1
	<u>12,269</u>	<u>0</u>	<u>12,269</u>	<u>4,073</u>

Henderson Hub Company Limited
Notes to the accounts for the year ended 31 March 2022 (continued)

13 Deferred hall hire income

Deferred hall hire income comprises advance booking for the hall.

	£
Balance at 1 April 2021	0
Amount released to income	(5,531)
Amount credited in year	12,973
Balance at 31 March 2022	<u>7,442</u>

14 Analysis of charitable funds

Unrestricted funds

	Balance: 1 April 2021	Income	Expendi- ture	Balance: 31 March 2022
	£	£	£	£
Unrestricted funds	43,725	99,276	(97,442)	<u>46,236</u>

Restricted funds

	Balance: 1 April 2021	Income	Expendi- ture	Balance: 31 March 2022
	£	£	£	£
Capital works	42,627	600	(2,574)	35,573
Total restricted funds	<u>42,627</u>	<u>600</u>	<u>(2,574)</u>	<u>35,573</u>

HENDERSON HUB COMPANY LIMITED

England & Wales - Charity number 1171855

Accounts

Henderson Hub Company Limited

(A company limited by guarantee)

Report and Financial Statements
Year Ended 31 March 2021

Charity number 1171855
Company number 8733997

Henderson Hub Company Limited
Trustees' and Directors' Report
Year ended 31 March 2021

The Trustees present their report and financial statements for the year ended 31st March 2021. This has also been prepared to meet the requirements for a Directors' Report and Accounts for the purposes of the Companies Act.

The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the Charities Act 2001, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

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Legal and administrative information

Directors and Trustees	S Ash C Bradshaw R Gotts A Stanley L Waters T Sidaway (from 27 th October 2020)
Secretary	R Gotts
Registered Office	37 Marlowes Hemel Hempstead HP1 1LD
Operating address	Henderson Hall High Street Abbots Langley WD5 0AR
Accountants	Morgan Rose 37 Marlowes Hemel Hempstead HP1 1LD
Independent Examiner	Morgan Rose 37 Marlowes Hemel Hempstead HP1 1LD
Charity Registration Number	1171855
Company Registration Number	8733997

Objectives and activities

Our Charitable objectives are settled with the Charity Commission to be:

The provision of facilities for the use of the inhabitants of Abbots Langley, without distinction of political, religious or other opinions, for recreation and leisure time occupation, with the object of improving the conditions of life; Advancement of the arts for public benefit through the provision of facilities to enable participation in a wide range of visual, literary and performing arts.

Our strategic objectives to achieve this are:

- To provide and encourage use of facilities at the Henderson Hall, including the provision of meeting spaces, arts and performance spaces.
- To foster and provide a wide range of arts and entertainment.
- To encourage participation in arts activities.
- To ensure the sustainability of the Henderson Hub and its value to the community.

The Trustees have complied with the duty specified in Section 4 of the Charities Act 2011 relating to the public benefit requirement of the activities of the Charity and to guidance issued by the Charity Commission.

To manage this, the Trustees regularly review their activities to more effectively achieve objectives and to more readily meet obligations.

Achievements and Performance

The very end of the last financial year saw us facing the challenges of Covid-19. Our response was to swiftly plan and implement a 'mothball' of both the Henderson Hall and our operations. We also reported a "significant event" to the Charity Commission. We would like to echo their response, and thank all concerned for rising to meet the fundamental challenge. The early steps that we took ensured that the organisation remained financially sound, a considerable achievement given the significant loss of income and ongoing costs of maintaining the building during the closure period. The support of stakeholders, staff and volunteers, has been tremendous.

We also managed during the year to re-align our lease. The original lease contained a break clause, effective May 2021, which required us to give six months' notice (i.e. in November 2020) of our intention to continue or withdraw. Despite all the evident goodwill toward the Henderson Hub, the Board had come to the view, in Autumn 2020, that it could not commit at that stage to maintain the lease until 2026, when the next opportunity to break the lease commitment arose. We were therefore very pleased that we were able to agree with the freeholders a deferral of the lease break option from May to September 2021, again with six months prior notice; and given the improving situation in the first part of 2021 were able to confirm our intention to continue with the lease. Separately, but at the same time, we successfully secured a three-year grant support arrangement with Abbots Langley Parish Council (ALPC) on conditions that we believe are sustainable.. This provides a more solid financial basis for the Henderson Hub going forward, and we offer our thanks to ALPC for their ongoing support.

During the periods of the year when operations were possible in line with government guidance, we were clear that we needed to take a conservative approach on opening our facilities.. Where possible we opened Elvira's Tea Room (our Foyer Café) in our main hall, ensuring social distancing

and safe usage to some success. A trial of running as a takeaway facility in the Autumn, however, was less successful with limited demand. We made use of the flexible furlough scheme for paid staff and this was rewarded with their return to running Elvira's when possible.

We also engaged in a series of sessions with members via Zoom during Summer 2021 to re-inforce participation and capture ideas. This provided the opportunity to expand the brief of the part time Manager to include some of the community arts side of operations.

The Village Hall

The Henderson Hub preserves and promotes the established function of the Henderson Memorial Hall as the Village Hall of Abbots Langley, a hall for the use by the inhabitants of the village for meetings, classes and other leisure activities, as enshrined in the first object of our charity. In accordance with our second object, we have developed the hall as space for performing arts (the only such space in the eastern part of the Three Rivers district) and this has benefitted both arts-based groups sits and other community users, such as regular clubs and meetings.

Unfortunately, use of the facility, which accommodates up to 140 people, was very restricted during the year in response to the Covid 19 pandemic, although as noted above Elvira's was able to open occasionally, exhibitions were held, and some use by small groups working was seen from time to time.

Community Arts

We were overwhelmed by the support to the Creative Canvas Challenge over summer 2020. This involved inviting the public to buy a canvas for a small fee, and return it for exhibition and possible sale in the hall.. This was an enormous success releasing great potential and fun for Abbots Langley, during a difficult period.

It was also an example of how moving Elvira's Tea Room as a facility into the hall, with socially distanced tables and chairs to provide an 'at table' service, in an environment surrounded by an exhibition on the walls combined the Hall and Arts functions to good effect. It created a safe environment in which people enjoyed meeting, catching up and relaxing – with a hidden appetite for cream teas emerging.

Abbots Langley Festival

The Henderson Hub retains an interest in the Abbots Langley Festival, and has the right to nominate two Directors. We played a key part in planning and booking several events to contribute to the 2020 Abbots Langley Festival. This had to be postponed, originally by for 12 months, but this turned out to be overly optimistic and we now have 2022 in the diary.

Resources

We have a mix of volunteers and paid staff all of whom make a great and welcome contribution with their enthusiasm and energy. We could not do this without all those who provide this support and we want to take this opportunity to say 'thank you' to everyone who has played their part this year.

Financial review

The 2020/21 financial year and significant periods of forced closure due to the Covid-19 pandemic meant many of our usual sources of income were substantially reduced, or non-existent. Hall hire

income and much of our trading income (from Elvira's and licensed bar activity along with our own Henderson Hub events) were limited by restrictions on opening and social distancing.

We were forced to lean heavily on statutory support in the form of furlough grants, and Covid support funding from Three Rivers District Council. Abbots Langley Parish Council maintained their financial support during periods of closure, and the Henderson Hall Memorial Hall Trustees kindly waived their rent fee this year.

In the financial year ending 31 March 2021, income was £84,333 (2019/20, 124,487) and expenditure £87,783 (2019/20, £117,420), meaning a small loss of £3,450) was generated (2019/20, surplus of £7,067). Given the situation this year, we are pleased with this stable income base, and we must record our sincere and heartfelt thanks to those named above, and numerous individual donors, who have helped us achieve this. Greater detail on the financial state of affairs is set out in our Statement of Financial Activities.

Reserves

The Trustees have agreed that the Charity should seek to retain between three and six months of the coming year's expenditure budget in unrestricted reserves. As at 31 March 2021, unrestricted reserves were £43,965 representing equivalent to around six months of planned expenditure for the 2021/22 financial year (expenditure budget for 2021/22 set at £95,036). The Trustees are satisfied that the reserves are adequate at this time.

Structure, governance and management

Governing document

Henderson Hub is a company limited by guarantee, governed by its Articles of Association. It is registered as a charity with the Charity Commission. Membership is open to persons who support the aims and objectives of the Charity and who are willing to pay the annual subscription, subject to approval by the Directors. Each Member has agreed to contribute £1 (one pound only) in the event of the Charity winding up.

Appointment of Trustees

As set out in the Articles of Association Trustees and Directors are elected at the Annual General Meeting with one third retiring each year.

Trustee induction and training

Trustees have developed procedures for the recruitment, induction and training of new Trustees.

Prospective Trustees are introduced to Henderson Hub by means of discussion with existing Trustees in order to assist with understanding the objects of the charity and the role of Trustees.

Organisation

At the start of this financial year, the management of the day to day operations shifted slightly, from a Management Committee under the leadership of the Project Director, to Management Group with four area 'leads' each with a dedicated responsibility – Commercial (held by the part time Manager), Premises, Community Outreach and Events. This revised structure has had little opportunity to properly 'bed in' in the year due to the required closure periods, and will be reviewed once operational in 2021/22.

The Board of Trustees meets quarterly, or more frequently as the need arises. Board meetings consider reports from the Management Team and reviews more strategic issues including compliance, governance and future strategy. The skills of the Board include event management and theatre, IT, governance, property, financial and business management as well as charitable fundraising and HR.

Related parties

The Charity has a close relationship with Abbots Langley Parish Council, who act as the Foundation Trustees of the Henderson Hall, and with the Henderson Memorial Hall Trustees who are a registered charity and act as the Management Trustees. These parties act as the landlord for the Henderson Hub Company lease over the Henderson Hall.

Risk management

The Trustees have in place a number of policies and procedures to manage risk. These are kept under periodic review with operational matters, health and safety and financial risk a subject matter at each quarterly meeting. Directors are involved in banking activity, staff engagement and any longer term contract, such as the leasehold tenure of Henderson Hall.

The Trustees also ensure that full insurance is in place and review the requirements annually and as required should circumstances change.

Trustees' responsibilities in relation to the financial statements:

The Trustees (who are Directors of Henderson Hub Company Limited for the purposes of company law) are responsible for preparing a Trustees annual report and financial statement in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year that give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the applicable Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to any material departures being disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006, and applicable Charities (accounts and reports) Regulations. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom

governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The directors' have taken advantage of Section 477 of the companies Act 2006 which exempts the company from an audit.

The charity is required to have an Independent Examination in accordance with the provisions of the Charities Act 2011.

By order of the board of trustees and signed on their behalf by

A J Stanley
Chair of Trustees and Director

29/09/2021

I report on the accounts of the Henderson Hub Company Limited for the year ended 31 March 2021, comprising Statements of Financial Activities of the charity, Balance Sheet and supporting Notes.

Respective responsibilities of trustees and examiner

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

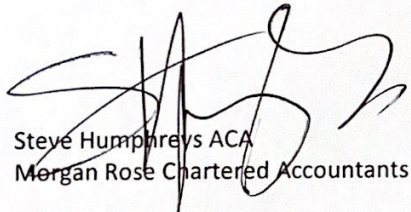
Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Steve Humphreys ACA
Morgan Rose Chartered Accountants

16/09/2021

Henderson Hub Company Limited

**Statement of Financial Activities
(including income and expenditure account)
for the year ended 31 March 2021**

		2021			2020
	Notes	Unrestricted funds £	Restricted funds £	Total funds £	Total £
Income					
Donations	5	610	0	610	756
Grants	6	77,630	0	77,630	29,330
Charitable activities	7	6,093	0	6,093	94,401
Total income		84,333	0	84,333	124,487
Expenditure					
Charitable activities	8	85,810	1,974	87,783	117,420
Total expenditure		85,810	1,974	87,783	117,420
Net Income/(Expenditure) and net movement					
in funds for the year		(1,477)	(1,974)	(3,450)	7,067
Reconciliation of Funds					
Total funds brought forward		45,202	42,627	87,829	80,762
Total funds carried forward		43,725	40,653	84,379	87,829

The notes at pages 11 to 15 form part of these accounts.

Henderson Hub Company Limited

Balance Sheet

As at 31 March 2021

		2021			2020
	Notes	Unrestricted funds £	Restricted funds £	Total Funds £	Total £
Fixed Assets					
Tangible assets	10	663	37,546	38,209	41,192
Total Fixed Assets		663	37,546	38,209	41,192
Current Assets					
Bar stock		200	0	200	200
Debtors	11	2,919	0	2,919	11,925
Cash at bank and in hand		44,518	0	44,518	50,383
Total Current Assets		47,637	0	47,637	62,508
Liabilities					
falling due within one year	12	(4,073)	0	(4,073)	(15,871)
Net Current Assets		43,564	0	43,564	46,637
Net Assets		44,227	37,546	81,773	87,829
The funds of the charity					
Unrestricted income funds	14	43,725	0	43,725	45,202
Restricted income funds		0	40,653	40,653	42,627
Total charity funds		43,725	40,653	84,379	87,829

For the year ending 31 March 2021 the company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with s476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the board of trustees on 29/09/2021 and signed on their behalf by

Henderson Hub Company Limited

Notes to the accounts for the year ended 31 March 2021 (continued)

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total Funds 2021 £	Total 2020 £
5 Income from donations				
Donation	610	0	610	756
	610	0	610	756
	610	0	610	756

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total Funds 2021 £	Total 2020 £
6 Income from grants				
Abbots Langley Parish Council	28,000	0	28,000	28,730
Three Rivers District Council	21,451	0	21,451	600
Government - Furlough scheme	28,179	0	28,179	0
	77,630	0	77,630	29,330
	77,630	0	77,630	29,330

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total Funds 2021 £	Total 2020 £
7 Income from charitable activities				
Income from hall hire	(2,485)	0	(2,485)	17,925
Foyer café	5,871	0	5,871	43,759
Bar takings	0	0	0	8,231
Event income (including ticket sales)	2,321	0	2,321	18,768
Income from equipment hire	(50)	0	(50)	1,810
Company Membership Fees	280	0	280	556
Associate Members Fees	25	0	25	557
Advertising sales	0	0	0	64
Other income	131	0	131	3,288
	6,093	0	6,093	94,958
	6,093	0	6,093	94,958

Henderson Hub Company Limited

Notes to the accounts for the year ended 31 March 2021 (continued)

	Unrestricted funds	Restricted funds	Total funds	Total
	2021	2021	2021	2020
	£	£	£	£
8 Expenditure on charitable activities				
Bar stock	126	0	126	4,145
Licencing	1,941	0	1,941	1,797
Café consumables	2,360	0	2,360	13,619
Event production	812	0	812	3,632
Film hire costs	0	0	0	5,449
Materials for events	40	0	40	1,473
Hire of hall	0	0	0	65
Salaries and related costs	61,205	0	61,205	57,446
Depreciation	1,009	1,974	2,982	3,211
Advertising	82	0	82	163
Bank charges	233	0	233	733
Business rates	0	0	0	850
Café cleaning and maintenance	0	0	0	487
Utilities	1,916	0	1,916	4,227
Insurance	2,363	0	2,363	2,576
Telephone and internet	1,512	0	1,512	1,378
Stationery	86	0	86	62
Removal of trade waste	369	0	369	710
Maintenance	5,306	0	5,306	6,799
Rent payable on hall	83	0	83	1,000
Purchase of equipment	0	0	0	54
Professional fees	6,247	0	6,247	4,750
Other	121	0	121	397
Transfer to ALF	0	0	0	2,396
	85,810	1,974	87,783	117,419
	85,810	1,974	87,783	117,419

9 Net income for the year

This is stated after charging:

	2021	2020
	£	£
Operating leases	0	1,000
Depreciation	2,982	3,211
Accountancy fees	6,247	3,464

Henderson Hub Company Limited

Notes to the accounts for the year ended 31 March 2021 (continued)

10 Tangible fixed assets

	Unrestricted Funds	Restricted Funds	
	Plant and Equipment £	Leasehold improve- ments £	Total £
Cost			
at 1 April 2020	9,247	45,393	54,640
Additions	0	0	0
at 31 March 2021	<u>9,247</u>	<u>45,393</u>	<u>54,640</u>
Depreciation			
at 1 April 2020	7,575	5,873	14,184
Charge for the year	1,009	1,974	2,983
at 31 March 2021	<u>8,584</u>	<u>7,847</u>	<u>17,167</u>
Net Book Value			
at 31 March 2021	<u>663</u>	<u>37,546</u>	<u>38,209</u>
at 31 March 2020	<u>1,672</u>	<u>39,520</u>	<u>41,192</u>

	Unrestricted funds	Restricted funds	Total funds	Total
	2021 £	2021 £	2021 £	2020 £
11 Debtors				
Trade Debtors	(1,541)	0	(1,541)	9,371
Other debtors (Filmbank deposit)	4,460	0	4,460	2,554
Owing to Restricted Fund		0	0	0
	<u>2,919</u>	<u>0</u>	<u>2,919</u>	<u>11,925</u>

12 Creditors falling due within a year

	2021 £	2021 £	2021 £	2020 £
Trade creditors	1,152	0	1,152	1,274
Other creditors	0	0	0	0
Hall booking deposits	120	0	120	1,120
Accruals	2,505	0	2,505	2,480
Taxation and pension cost due	295	0	295	977
Wages due	0	0	0	0
Deferred hall hire income	1	0	1	10,020
	<u>4,073</u>	<u>0</u>	<u>4,073</u>	<u>15,871</u>

Henderson Hub Company Limited**Notes to the accounts for the year ended 31 March 2021 (continued)****13 Deferred hall hire income**

Deferred hall hire income comprises advance booking for the hall.

	£
Balance at 1 April 2020	10,020
Amount released to income	2,485
Amount credited in year	(12,505)
Balance at 31 March 2021	<u><u>1</u></u>

14 Analysis of charitable funds**Unrestricted funds**

	Balance 1 April 2020	Income	Expendi- ture	Balance 31 March 2021
	£	£	£	£
Unrestricted funds	45,202	84,333	(85,810)	43,725

Restricted funds

	Balance 1 April 2020	Income	Expendi- ture	Balance 31 March 2021
	£	£	£	£
Capital works	42,627	0	0	42,627
Total restricted funds	<u><u>42,627</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>42,627</u></u>

Henderson Hub Company Limited

Notes to the accounts for the year ended 31 March 2021 (continued)

16 Operating leases

The charity had minimum lease payments payable under operating leases as set out below.

	£
Not later than a year	1,000
Later than a year and not later than 5 years	4,000
Later than 5 years	17,000
	<u>22,000</u>
	<u>22,000</u>