

South West GSD Rescue

Charity No. 1171842

Trustees' Report and Unaudited Accounts

31 August 2021

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The Trustees present their report with the unaudited financial statements of the charity for the year ended 31 August 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1171842

Principal Office

Paddon Park

Shebbear

Beaworthy

Devon

EX21 5RD

Trustees

The following Trustees served during the year:

N. Burgess

M.S. Essex

P. Evans

S. James

Accountants

Accountancy Edge Limited

12 Culm Close

Bideford

Devon

EX39 4AX

Bankers

Lloyds Bank Plc

5 High Street

Bideford

Devon

EX39 2AD

OBJECTIVES AND ACTIVITIES

The purpose of the charity as set out in its governing document is to relieve the suffering and distress of unwanted, stray or ill dogs primarily, but not exclusively, German Shepherds.

South West GSD Rescue is a non-profit organisation based in the South West of England. Our aim is to rescue, rehabilitate and re-home German Shepherds and related cross-breeds across the UK.

As Trustees of the charity we have given due consideration to the Charity Commission's published guidance on the Public Benefit requirement under the Charities Act 2011.

The charity rescues stray dogs abroad, where they receive care and medical treatment so that they are healthy enough to be taken back to the UK and rehomed. The charity also rehomes dogs surrendered by their owners in the UK.

People who meet the charity's criteria are invited to apply to adopt a dog. When a suitable dog becomes available, it will be introduced to its new family.

If all goes well the family completes our adoption agreement stating the legal conditions of adopting a dog from South West GSD Rescue. Our adoption/donation fees vary according to the dog's age, pedigree and health; and are used to provide transport, basic care, feeding and veterinary treatment for the many dogs who need our help

ACHIEVEMENTS AND PERFORMANCE

The charity has successfully rehomed a large number of German Shepherds and related cross-breeds. This benefits the dogs, who find a loving home, and also the adoptive families who gain a new loving family member.

The dogs rescued by the charity are often in a poor condition due to cruelty and neglect. The charity incurs substantial costs on vets, medicines and kennels when it restores these animals to health so they can be transported to the UK and successfully rehomed.

The charity has also supported a number of dogs who are long stayers in kennels. The charity is pleased to have helped keep them in safety.

During the course of the year under review, the charity successfully rehomed over 100 dogs in the UK, an increase on the previous year. This was despite the impact of the Covid-19 pandemic.

FINANCIAL REVIEW

At the financial year-end, the charity's financial position was considered to be satisfactory.

The Covid-19 pandemic curtailed many fund-raising events the charity would normally have held or participated in. The charity is grateful to its supporters who kept up a regular flow of donations despite the ongoing financial effects of the pandemic. Without their support, we would not have been able to rescue so many dogs and return them to health.

The charity has no fixed costs, but the variable costs relating to the number of dogs that are being held for adoption or ongoing medical treatment can vary dramatically. The charity would like to hold enough in reserves to fund three months of expenditure on animal welfare, vets and kennels. The Trustees estimate the required amount to be £5,000. The charity's reserves were below that level at the reporting date and the charity is actively raising funds to improve its position.

PLANS FOR FUTURE PERIODS

A large charity must provide a summary of the charity's plans for the future including its aims and objectives and details of any plans to achieve them ...

A large charity's report should explain the trustees perspective of the future direction of the charity...

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is constituted under a constitution adopted on 21 February 2017.

Trustees are either elected by the members at the Annual General Meeting or are co-opted between AGMs. All new Trustees are provided with a copy of the Charity commission publication CC3, "The Essential Trustee", which outlines what is expected of a charity Trustee and their responsibilities to the charity.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

That the trustees are responsible for the maintenance and integrity of information included on the company's website.

Signed on behalf of the charity's trustees

P. Evans
Trustee
01 March 2022

I report to the trustees on my examination of the accounts of South West GSD Rescue for the year ended 31 August 2021 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

James Hellyer MA (Cantab.) FCA

ICAEW

Accountancy Edge Limited

12 Culm Close

Bideford

Devon

EX39 4AX

01 March 2022

South West GSD Rescue
Statement of Financial Activities
for the year ended 31 August 2021

	Notes	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:				
Donations and legacies	3	67,868	67,868	53,218
Other trading activities	4	373	373	715
Other	5	1,594	1,594	1,278
Total		69,835	69,835	55,211
Expenditure on:				
Raising funds	6	850	850	745
Charitable activities	7	86,204	86,204	40,664
Other	8	4,063	4,063	2,717
Total		91,117	91,117	44,126
Net gains on investments		-	-	-
Net (expenditure)/income	9	(21,282)	(21,282)	11,085
Transfers between funds		-	-	-
Net (expenditure)/income before other gains/(losses)		(21,282)	(21,282)	11,085
Other gains and losses				
Net movement in funds		(21,282)	(21,282)	11,085
Reconciliation of funds:				
Total funds brought forward		23,324	23,324	12,239
Total funds carried forward		2,042	2,042	23,324

South West GSD Rescue

Balance Sheet

at 31 August 2021

Charity No. 1171842

		2021 £	2020 £
Current assets			
Cash at bank and in hand		2,792	24,074
		<u>2,792</u>	<u>24,074</u>
Creditors: Amount falling due within one year	12	(750)	(750)
Net current assets		<u>2,042</u>	<u>23,324</u>
Total assets less current liabilities		<u>2,042</u>	<u>23,324</u>
Net assets excluding pension asset or liability		<u>2,042</u>	<u>23,324</u>
Total net assets		<u><u>2,042</u></u>	<u><u>23,324</u></u>
The funds of the charity			
Restricted funds	13		
Unrestricted funds	13		
General funds		2,042	23,324
		<u>2,042</u>	<u>23,324</u>
Reserves	13		
Total funds		<u><u>2,042</u></u>	<u><u>23,324</u></u>

Approved by the trustees on 01 March 2022

And signed on their behalf by:

P. Evans

Trustee

01 March 2022

for the year ended 31 August 2021

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2020 £	Total funds 2020 £
Income and endowments from:		
Donations and legacies	53,218	53,218
Other trading activities	715	715
Other	1,278	1,278
Total	<u>55,211</u>	<u>55,211</u>
Expenditure on:		
Raising funds	745	745
Charitable activities	40,664	40,664
Other	2,717	2,717
Total	<u>44,126</u>	<u>44,126</u>
Net income	<u>11,085</u>	<u>11,085</u>
Net income before other gains/(losses)	11,085	11,085
Other gains and losses:		
Net movement in funds	<u>11,085</u>	<u>11,085</u>
Reconciliation of funds:		
Total funds brought forward	12,239	12,239
Total funds carried forward	<u>23,324</u>	<u>23,324</u>

3 Income from donations and legacies

	Unrestricted	Total 2021 £	Total 2020 £
Donations	35,747	35,747	31,339
Adoption fees	32,121	32,121	21,879
	<u>67,868</u>	<u>67,868</u>	<u>53,218</u>

4 Income from other trading activities

	Unrestricted	Total 2021 £	Total 2020 £
Sale of raffle tickets and auction items	373	373	715
	<u>373</u>	<u>373</u>	<u>715</u>

5 Other income

	Unrestricted	Total 2021	Total 2020
	£	£	£
Other income	1,594	1,594	1,278
	<u>1,594</u>	<u>1,594</u>	<u>1,278</u>

6 Expenditure on raising funds

	Unrestricted	Total 2021	Total 2020
	£	£	£
<i>Costs of generating voluntary income</i>			
Donations	418	418	384
<i>Fundraising trading costs</i>			
Sale of raffle tickets and auction items	432	432	361
	<u>850</u>	<u>850</u>	<u>745</u>

7 Expenditure on charitable activities

	Unrestricted	Total 2021	Total 2020
	£	£	£
<i>Expenditure on charitable activities</i>			
General costs for dogs	7,420	7,420	6,346
Pension, kennels and fostering	35,101	35,101	13,662
Transport of dogs to the UK	25,573	25,573	14,256
Vets, medicines and micro-chip registrations	18,110	18,110	6,400
<i>Governance costs</i>			
	<u>86,204</u>	<u>86,204</u>	<u>40,664</u>

8 Other expenditure

	Unrestricted	Total 2021	Total 2020
	£	£	£
Motor and travel costs	1,846	1,846	591
General administrative costs	1,467	1,467	1,376
Legal and professional costs	750	750	750
	<u>4,063</u>	<u>4,063</u>	<u>2,717</u>

9 Net (expenditure)/income before transfers

	2021	2020
This is stated after charging:	£	£
Independent Examiner's fee	750	750

10 Trustee remuneration and expenses

One or more of the trustees has been paid expenses in the current or prior periods.

	2021 Number	2020 Number
Number of trustees paid expenses	1	2
The nature of the reimbursed expenses	The Trustees incur out-of-pocket expenses for items like travel, postage and stationery, which are reimbursed by the charity.	
	£	£
Total expenses reimbursed to trustees	150	257

11 Staff costs

No employee received emoluments in excess of £60,000.

12 Creditors:

amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	750	750
	<u>750</u>	<u>750</u>

13 Movement in funds

	At 1 September 2020	Incoming resources (including other gains/losses) £	Resources expended £	At 31 August 2021 £
Restricted funds:				
Unrestricted funds:				
General funds	23,324	69,835	(91,117)	2,042
Revaluation Reserves:				
Total funds	<u>23,324</u>	<u>69,835</u>	<u>(91,117)</u>	<u>2,042</u>

14 Analysis of net assets between funds

	Unrestricted funds £	Total £
Net current assets	2,042	2,042
	<u>2,042</u>	<u>2,042</u>

15 Reconciliation of net debt

	At 1 September 2020 £	Cash flows £	At 31 August 2021 £
Cash and cash equivalents	24,074	(21,282)	2,792
	<u>24,074</u>	<u>(21,282)</u>	<u>2,792</u>
Net debt	<u>24,074</u>	<u>(21,282)</u>	<u>2,792</u>

16 Post balance sheet events

The Covid-19 pandemic has continued to materially and adversely affect the charity's fund raising and operational activities. As restrictions in England have now been removed, the Trustees are optimistic that fundraising activities can recommence.

South West GSD Rescue
Statement of Cash flows
for the year ended 31 August 2021

	2021 £	2020 £
Cash flows from operating activities		
Net (expenditure)/income per Statement of Financial Activities	(21,282)	11,085
Adjustments for:		
Dividends, interest and rents from investments	(1,594)	(1,278)
Increase in trade and other payables	-	30
Net cash (used in)/provided by operating activities	<u>(22,876)</u>	<u>9,837</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	1,594	1,278
Net cash from investing activities	<u>1,594</u>	<u>1,278</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net (decrease)/increase in cash and cash equivalents	(21,282)	11,115
Cash and cash equivalents at the beginning of the year	24,074	12,959
Cash and cash equivalents at the end of the year	<u>2,792</u>	<u>24,074</u>
Components of cash and cash equivalents		
Cash and bank balances	2,792	24,074
	<u>2,792</u>	<u>24,074</u>

South West GSD Rescue
Detailed Statement of Financial Activities
for the year ended 31 August 2021

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:			
Donations and legacies			
Donations	35,747	35,747	31,339
Adoption fees	32,121	32,121	21,879
	<u>67,868</u>	<u>67,868</u>	<u>53,218</u>
Other trading activities			
Sale of raffle tickets and auction items	373	373	715
	<u>373</u>	<u>373</u>	<u>715</u>
Other			
Other income	1,594	1,594	1,278
	<u>1,594</u>	<u>1,594</u>	<u>1,278</u>
Total income and endowments	<u>69,835</u>	<u>69,835</u>	<u>55,211</u>
Expenditure on:			
Costs of generating donations and legacies			
Donations	418	418	384
	<u>418</u>	<u>418</u>	<u>384</u>
Costs of other trading activities			
Sale of raffle tickets and auction items	432	432	361
	<u>432</u>	<u>432</u>	<u>361</u>
Total of expenditure on raising funds	<u>850</u>	<u>850</u>	<u>745</u>
Charitable activities			
General costs for dogs	7,420	7,420	6,346
Pension, kennels and fostering	35,101	35,101	13,662
Transport of dogs to the UK	25,573	25,573	14,256
Vets, medicines and micro-chip registrations	18,110	18,110	6,400
	<u>86,204</u>	<u>86,204</u>	<u>40,664</u>
Total of expenditure on charitable activities	<u>86,204</u>	<u>86,204</u>	<u>40,664</u>
Motor and travel costs			
Vehicles - General costs	1,846	1,846	591
	<u>1,846</u>	<u>1,846</u>	<u>591</u>
General administrative costs, including depreciation and amortisation			

South West GSD Rescue
Detailed Statement of Financial Activities

Bank charges	47	47	403
General insurances	1,071	1,071	837
Information and publications	1	1	-
Postage and couriers	46	46	16
Stationery and printing	302	302	120
	<u>1,467</u>	<u>1,467</u>	<u>1,376</u>
Legal and professional costs			
Accountancy and bookkeeping	750	750	750
	<u>750</u>	<u>750</u>	<u>750</u>
Total of expenditure of other costs	<u>4,063</u>	<u>4,063</u>	<u>2,717</u>
Total expenditure	91,117	91,117	44,126
Net gains on investments	-	-	-
	<u>(21,282)</u>	<u>(21,282)</u>	<u>11,085</u>
Net (expenditure)/income			
Net (expenditure)/income before other gains/(losses)	<u>(21,282)</u>	<u>(21,282)</u>	<u>11,085</u>
Other Gains	-	-	-
	<u>(21,282)</u>	<u>(21,282)</u>	<u>11,085</u>
Net movement in funds			
Reconciliation of funds:			
Total funds brought forward	23,324	23,324	12,239
Total funds carried forward	<u>2,042</u>	<u>2,042</u>	<u>23,324</u>