

# Broadgrace Charitable Incorporated Organisation Trustees' annual report and financial statements

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*1<sup>st</sup> September 2022 – 31<sup>st</sup> August 2023*



**broadgrace**  
CHURCH

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# Trustees' annual report

For the period 1<sup>st</sup> September 2022 – 31<sup>st</sup> August 2023

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## Reference and administration details

### Charity name and registered charity number

Broadgrace | 1171839

*The charity is also often referred to as Broadgrace Church.*

### Charity's principal address and contact details

Broadgrace Church,  
The River Rooms,  
Church Street,  
Coltishall,  
Norwich,  
NR12 7BX.

01692 535593 | [www.broadgrace.org.uk](http://www.broadgrace.org.uk) | [enquiries@broadgrace.org.uk](mailto:enquiries@broadgrace.org.uk)

### Names of the trustees who manage the charity

| <i>Name</i>     | <i>Office</i>                               |
|-----------------|---|
| Stephen Michael | Chair of Trustees (and elder of the church) |
| Daniel Ernst    | Trustee (and elder of the church)           |
| Matthew Hall    | Trustee (and elder of the church)           |
| John Hindley    | Trustee (and elder of the church)           |
| Timothy Chapman | Trustee                                     |
| Fiona Foreman   | Trustee                                     |

## Structure, governance and management

Broadgrace is constituted as a Charitable Incorporated Organisation (CIO). It is governed by a *Constitution of a Charitable Incorporated Institution whose only voting members are its Charity Trustees* (the 'Constitution'), dated 21<sup>st</sup> February 2017.

*Broadgrace CIO* was created to replace an existing charity, *Broad Grace Charitable Trust* (registered Charity number 1136670). All assets and activities of *Broadgrace Charitable Trust* were transferred to the new CIO on 1<sup>st</sup> September 2017. *Broad Grace Charitable Trust* was then closed, and was removed from the Charity Commission register on 2<sup>nd</sup> October 2018.

## Appointment of trustees

Charity Trustees are appointed by a resolution passed at a meeting of the 'Spiritual Leadership' of the church. The Spiritual Leadership is made up of the elders of the church. All members of the Spiritual Leadership are currently also trustees. The trustees are in agreement, however, that it is also important to have 'external' trustees as members of the board. They bring a broader perspective and wisdom that is a valuable addition to that brought by the trustees who are more closely involved with the day-to-day work of the charity. They also contribute different and valuable experience of work and church life.

## Governance and management of Broadgrace

The Constitution states that: 'The spiritual government and leadership of the Church Fellowship for the purposes of which the CIO has been established shall remain with the Spiritual Leadership and to the extent to which the Charity Trustees are not synonymous with the Spiritual Leadership their powers shall be confined to the proper management and administration of the CIO in accordance with the provisions of this Constitution and in furtherance of the Objects and in so doing they shall have full and proper regard to the Spiritual Leadership provided always that they shall not act outside their powers as conferred by this Constitution and by general law.'

The Spiritual Leadership of the church is currently made up of four elders: Daniel Ernst, Matthew Hall, John Hindley and Stephen Michael. All four of these are also trustees of the charity. In addition, John Hindley is employed full-time to serve the church. Daniel Ernst was employed one day a week to serve the church until November 2020 at which time he resigned from this position; he continues as an elder and trustee of Broadgrace. All matters relating to employment are delegated to a formal Remuneration Committee made up of Matthew Hall (Chair), Timothy Chapman, Fiona Foreman and Stephen Michael. This committee undertakes all discussion of salary, terms and conditions and other matters relating to employment. Employed trustees will not become members of this Committee.

The elders of the church meet weekly for prayer and to discuss any urgent pastoral or other matters. They also meet monthly to discuss any business affecting the church and to spend longer considering the life of the church. Once or twice a year they have an 'away-day' together to allow for wider reflection. They also meet for an evening from time to time either socially or to discuss theological matters that have interested one of them. The trustees meet twice a year, or more frequently if there is a need to do so.

The elders are accessible to all the members of the church and regard themselves as members together of a family and not above or superior to other members. They strive to have a highly consultative decision making process, with church members having great involvement in and ownership of decisions. Many other members serve in various ways, and we are highly dependent on one another in all aspects of church life.

## Professional advisors

### Bankers

HSBC, 18 London Street, Norwich, Norfolk, NR2 1LG.

### Independent examiner

Richard Williams, 9 Kingsway, New Malden, KT3 6AJ.

## Public benefit statement

The trustees are satisfied that the activities we undertake to meet our charitable objects are for the public benefit. All our various meetings, groups, courses and events are open to the public; events and activities are advertised as widely as possible and church members are keen to share their faith and church life with the community.

Additionally, some of the meetings and events we run are specifically aimed at the general public. One example would be *Tiddlers*, our weekly baby and toddler group which is widely regarded as making a valuable contribution to village life.

We continue to use our building, The River Rooms, to serve the local community. The facilities we provide there are available to everyone. We have a good relationship with our long-term tenants, *A Piece of Cake* tea room, as well as with the tenants in our offices.

At each of their meetings, the trustees consider how the charity is benefitting the public, both in its activities and in the general ways that church life is conducted.

## Activity of the charity in meetings its objectives

### Objects

The Objects of the CIO are, for the public benefit, the advancement of the Christian faith, in accordance with the Statement of Faith, in such ways as the charity trustees may from time to time decide.

### Activities of the charity

In common with all his churches, Jesus Christ lies at the heart of all we are and do as a charity. Our main activity is to follow him in living as a church family who love, care for, support and disciple one another. We seek to be an open family, welcoming in all who want to join us in investigating faith in Christ or in following Christ. This means that our culture is of paramount importance. Love has to be real, which means we must make time to know each other and our Lord.

As a result of this we prioritise praying and reading the Bible together as the primary means of relating to God, and time together knowing and loving each other as the primary means of relating to one another. This culture, shaped by Christ's gospel, is more important than the organised activity of the church. Most ministry is carried out as we share time, gifts and lives with one another and with our neighbours. The elders and members of the church focus much of our attention on cultivating such a culture of love and faith, with the organised activities of the church seen as supporting this ministry rather than being dominant.

This approach is both more freeing for church members, allowing all to serve one another rather than controlling what Christian service looks like, and also more effective. This is because we are free to respond to need as we see it, rather than having to go through structures or decision-making bodies. In a larger church these might be necessary. As a smaller church, though, we strive to only create structures and ministry programs that will support the family life of the church rather than institutionalise it.

There are two major activities that are worth particularly noting before we move on to review the wide range of church activity that is more constant from year to year.

## 1. Employing Emily

Emily Paterson began work for Broadgrace Church in September 2022. She is employed two days a week, Thursdays and Fridays, for the church. We had been able to fund Emily for two years of part-time theological study prior to her employment commencing and had hoped that we might be able to employ her once that study ended. During the year, John has acted as Emily's manager, speaking to her on the phone weekly and meeting up monthly to discuss her ministry.

Emily has undertaken a range of ministry during the year, including one-to-one discipleship, meeting leading, teaching during our 'Wednesdays Together' in January and organising and leading our Big Day Out. She has also shared in the schools' ministry with John, especially in taking on leading assemblies at Worstead School (more on this below). In addition, she completed the Sunday review project (see the next item).

It has been a great blessing to the church to have Emily able to give more time serving Christ among us. We see this as a long-term position and expect that Emily will continue serve faithfully in this position.

## 2. Reviewing our Sunday meetings

Having weathered the covid pandemic and also seen some numerical growth over the last few years, we decided that we should review our main Sunday church meetings. We asked Emily to conduct this comprehensive review, which she did with great skill and diligence, meeting with most members of the church family to draw out what is working well and helping people and what is not working so well. The review was conducted during the Autumn and Winter, with Emily presenting the results to the elders in March. We then spent time as elders and trustees working out the best way to make changes in the light of what we had learned. The most significant of these have been:

1. We are in the process of refining the style and content of the meetings to better serve both the church family and guests who join us and might well have little or no experience of church. We want all who come to be able to encounter the Lord as he meets with us.
2. We are also in the process of forming a number of teams (catering; meeting leaders and preachers; musicians; etc.) to give greater responsibility and authority to those gifted in these areas to serve without having to check everything with the elders. The teams can recruit and train new members, decide together the best ways to serve in their area and buy equipment and training they need to carry out their part in the meeting.
3. We are communicating the changes that are being made through the team meetings and community groups as well as to the church more generally on Sundays.

We are still in the process of implementing these changes and hope to have done so by Christmas 2023.

## Other activities during 2022-23

During the year we have engaged in the following ministries and areas of church activity:

- *Baptism*: we baptised one young man this year, in a moving and enjoyable service.
- *Church family meetings*: as well as the review mentioned above, we have continued to enjoy Sunday meetings together as the main focus of our church family life. We preached through the book of Isaiah for most of the year, with series in the gospel during Advent and Lent. We have shifted back to sharing the Lord's Supper with glasses of wine and bread on plates that we pass around, rather than the bags we used during the pandemic and for some time afterwards.

- *Community groups:* the three community groups have continued to meet, one on a Tuesday evening and two on Wednesdays. We are getting to the point where we might need to consider growing to four groups soon.
- *Wednesdays together:* once again we had a break from community group meetings for the first few weeks of the Easter term. These meetings provide the opportunity to gather together for some teaching at The River Rooms. Again, having Zoom capability really helped those at home to join in. This was particularly appreciated by parents, where one could come in person and the other join on Zoom. We had a discussion leader on Zoom as well as on the tables in The River Rooms. We spent half an hour each week praying together and spent the rest of the time looking at how we see the gospel of Jesus Christ in all of our lives – through creation and the stories we engage with as well as in the Bible.
- *Tiddlers:* we continued to meet weekly, rather than fortnightly. We have two teams, that alternate, giving volunteers a lower commitment. We have continued to see similar numbers to 2021-22, with less families than before the pandemic but with a high level of commitment among those coming and also a good sense of community. There have continued to be many opportunities for spiritual conversations and also to support those struggling, both children and parents. There is a lot of unity, fun and commitment from the team and a warm, welcoming, fun atmosphere to the meetings. We continue to have a story and song time each week before the snack, focusing on a bible story. We have repeated the Bible story for three weeks, varying the way we tell it, and this familiarity seems to have been appreciated by children and grown-ups.
- *Kids' Club:* we have three groups: a younger *Kids' Club* (ages 3-8), an older girls Bible Buddies (ages 9-12) and an older boys Boys' Group (ages 11-14). All three groups meet fortnightly, the boys group in homes after school on a Wednesday and the other two at The River Rooms on a Sunday morning. The leaders put in a lot of time and effort and run excellent meetings. They also pray for and build friendships with the children. These groups have seen children inviting their friends from school, both to outings and parties and to the regular meetings. We are really glad to see them as an opportunity to draw others in as well as for the children to grow in their faith.
- *Older teenage girls:* Flick and Mim have continued to lead their small group of teenage girls with prayerful wisdom. The group meets in Flick's home on weekday evenings, often arranged around the girls' schedules. It is a place of friendly discipleship for the members and leaders and clearly of great spiritual benefit to them all. With the group getting older we will need to review how it works over the next year.
- *Safeguarding:* we have reinforced the training on our new suite of policies that we began in 2021-22 and are encouraged by both the safe and careful way that our groups are run and the care for children and awareness that we might be able to help prevent harm to children we come into contact with when they are elsewhere by listening well and being observant.
- *Missionaries:* we continued to support the family we sent in 2018 on long-term mission service to Central Asia. They made an unplanned visit to the UK because of a sad and unexpected family bereavement. It was lovely to be able to see them briefly, despite the sorrow of the circumstances. The financial and personal support of church members has continued to be important to them. We love this



family very much and consider that our ministry as a church is in Norfolk and also Central Asia where they serve.

- *School's ministry:* John continued as a governor of the Nebula Federation. He is attached to St Faith's School as their Foundation Governor. This gave him the opportunity to help with the RE teaching and to support the work of the school and the head teacher. He has continued to take assemblies at St Faith's and also at Frettenham School. Emily has taken up the opportunity to lead assemblies at Worstead School. During the year, the vicar of Hainford and Coltishall retired and John was asked to help with assemblies at these two schools. This means that we are regularly taking assemblies in five schools. Emily was also able to help with RE provision in Buxton School, and John and Emily have helped with RE in the schools where they also take assemblies.
- *Local writing:* John continues to contribute articles to *The Marlpit* (the monthly village magazine for Coltishall and Horstead) and the *Frettenham Newsletter* (which is quarterly). There continues to be some positive feedback suggesting that some read the articles with interest.
- *SaRang Church:* we continue to enjoy our partnership with SaRang Church in Seoul, South Korea. As well as praying for one another, in July 2020 SaRang Church pledged £10k over two years to help with the costs of Emily's theological study and we have now received all this gift and are grateful to Christ for this generous gospel partnership.
- *Acts 29:* as planned, we reviewed our membership of Acts 29, and in December 2022 we decided to continue as members. John had several frank conversations, on the phone and during an Acts 29 Europe conference in Spain in May 2022 which have made us more positive about the on-going potential of Acts 29 to help with the planting of healthy, gospel churches. John continues to be part of the Acts 29 Rural Collective leadership team globally. He is also began mentoring an Acts 29 pastor in Cambridge in July 2023.
- *Norfolk Gospel Partnership (NGP):* we have benefited from a number of events run both for church members and elders by the NGP. John is still on the steering committee and is assisting Richard James in leading the training strand of the gospel partnership.
- *Crosslands learning site:* part of the Norfolk Gospel Partnership's training provision is the Crosslands Learning Site, based at Holy Trinity in Norwich. Several church members once again studied with Crosslands this year and Emily and John served as tutors on the course.
- *Wider ministry:* John had a number of speaking engagements during the year, both online and in person. His book *Weakness our Strength*, was published in August 2023.
- *The River Rooms:* we conducted rent reviews with our tenants and the resulting changes have kept us on a good financial footing. We have built up a surplus over the last few years and agreed with Rural Ministries to pay down the capital on our building loan by £35k after the end of this year. These payments were made in September 2023.
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# Financial Review

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The charity raises money primarily through the giving from its members, gifts from supporters and through income from rental of the River Rooms.

The accounts are prepared under the Receipts and Payments method. During the financial period to 31 August 2023, £51,556 (2022: £61,017) was received in donations, with an additional £13,343 in gift-aid receipts.

Additionally, £36,591(2022: £26,630) was received in rental income from the River Rooms and £2,850 (2022: £3,244) in other income including royalties from John Hindley's publications.

The value of direct charitable activities was £83,505 (2022: £67,219). Grants and donations paid out were £5,510(2022: £15,594) which includes grants and contribution to fees for Matt Timmins to support his study at Crosslands as well as donations to a number of other local and national charitable organisations.

Loan repayments of £10,438 (2022: £12,147) were made against the interest-bearing loan held with Rural Ministries. There is to be an extraordinary repayment of £35,000 of the capital of this loan in September 2023.

## Statement of the charity's policy on reserves

The trustees have decided to maintain £25,000 in reserves. This figure was based on the following requirements:

- £5,000 available cash funds to be maintained in relation to general church activities.
- £10,000 available cash funds to be maintained in relation to the River Rooms.
- £10,000 repairs and maintenance fund for the River Rooms.

The cash balance at 31 August 2023 was £65,964.

## Details of any funds materially in deficit

There were no funds in deficit at 31 August 2023.

## Risk statement

The charity is exposed to various risks - be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

## Statement of trustees' responsibilities

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities. We are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

### Independent Examiner

Mr Richard Williams has been appointed as the charity's independent examiner. His report can be seen on pages 9.

### Approval

This report was approved by the trustees and signed on their behalf by:

A handwritten signature in black ink, appearing to read 'SJM', followed by a long horizontal flourish.

Stephen Michael  
*Chair of Trustees*

# Independent Examiner's Report to the trustees of Broadgrace CIO for the period 1<sup>st</sup> September 2022 – 31<sup>st</sup> August 2023

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I report to the trustees on my examination of the accounts of Broadgrace CIO ('the charity') for the year ended 31 August 2023 on pages 11 to 14, and notes pages 1-3.

## Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

## Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed



Richard Williams

Address: 9 Kingsway, New Malden, KT3 6JA

Date: 20 May 2024

# Financial Statements for the year ended 31<sup>st</sup> August 2023

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## Receipts and Payments Accounts

|                                   | Notes | General Funds<br>£ | Restricted Funds<br>£ | 2023<br>£      | 2022<br>£      |
|-----------------------------------|-------|--------------------|-----------------------|----------------|----------------|
| <b><i>Income receipts</i></b>     |       |                    |                       |                |                |
| Donations, legacies and grants    |       | 51,556             | -                     | 51,556         | 61,017         |
| Gift aid receipts                 |       | 13,343             | -                     | 13,343         | 9,594          |
| Income from charitable activities |       | 2,850              | -                     | 2,850          | 3,244          |
| Rental Income                     |       | 36,591             | -                     | 36,591         | 26,630         |
| Investment Income                 |       | 134                | -                     | 134            | 67             |
| <b>Total</b>                      |       | <b>104,474</b>     | <b>-</b>              | <b>104,474</b> | <b>100,552</b> |
| Capital and similar receipts      |       | -                  | -                     | -              | -              |
| <b>Total receipts</b>             |       | <b>104,474</b>     | <b>-</b>              | <b>104,474</b> | <b>100,552</b> |

|   |       | General<br>Funds     | Restricted<br>Funds   | 2023                 | 2022                 |
|---|-------|----------------------|-----------------------|----------------------|----------------------|
|   | Notes | £                    | £                     | £                    | £                    |
| <b>Payments</b>   |       |                      |                       |                      |                      |
| Payments in relation to charitable activities undertaken directly     | 2     | 83,505               | -                     | 83,505               | 67,219               |
| Grants paid in relation to charitable activities undertaken by others | 3     | 5,510                | 395                   | 5,905                | 15,594               |
|   |       | <u>89,015</u>        | <u>395</u>            | <u>89,410</u>        | <u>82,814</u>        |
| Purchase of fixed assets  |       | -                    | -                     | -                    | -                    |
| Purchase of investments   |       | -                    | -                     | -                    | -                    |
| Loans repaid  |       | 10,438               |                       | 10,438               | 12,147               |
|   |       | <u>10,438</u>        | <u>-</u>              | <u>10,438</u>        | <u>12,147</u>        |
| <b>Total payments</b>   |       | <u><u>99,454</u></u> | <u><u>395</u></u>     | <u><u>99,849</u></u> | <u><u>94,961</u></u> |
| Net of receipts / (payments) before transfers                         |       | 5,020                | -395                  | 4,625                | 5,591                |
| Transfers between funds   |       | -                    | -                     | -                    | -                    |
| <b>Net movement in funds</b>  |       | <u>5,020</u>         | <u>-395</u>           | <u>4,625</u>         | <u>5,591</u>         |
| Cash funds as at last year end  |       | 71,161               | -9,822                | 61,339               | 55,748               |
| <b>Cash funds at this year end</b>                                    |       | <u><u>76,181</u></u> | <u><u>-10,217</u></u> | <u><u>65,964</u></u> | <u><u>61,339</u></u> |

The notes on pages 15-17 form part of these accounts.

## Statement of assets and liabilities

|                                    | Notes | General<br>funds<br>£ | Restricted<br>funds<br>£ | 2023<br>£      | 2022<br>£      |
|------------------------------------|-------|-----------------------|--------------------------|----------------|----------------|
| <b>A Cash funds</b>                |       |                       |                          |                |                |
| Cash at bank with immediate access |       | 65,964                | -                        | 65,964         | 61,339         |
| Notice deposits                    |       | -                     | -                        | -              | -              |
| Petty cash                         |       | -                     | -                        | -              | -              |
|                                    |       | <b>65,964</b>         | <b>-</b>                 | <b>65,964</b>  | <b>61,339</b>  |
| <b>B Other monetary assets</b>     |       |                       |                          |                |                |
| Gift aid due to charity            |       | 2,365                 | -                        | 2,365          | 5,029          |
| Other debtors                      |       | -                     | -                        | -              | -              |
|                                    |       | <b>2,365</b>          | <b>-</b>                 | <b>2,365</b>   | <b>5,029</b>   |
| <b>C Liabilities</b>               |       |                       |                          |                |                |
| Interest Bearing Loans             |       | 102,178               | -                        | 102,178        | 113,192        |
| Non-interest bearing Loans         |       | -                     | -                        | -              | -              |
| Tenants Deposits                   |       | 3,654                 | -                        | 3,654          | 3,079          |
| Grants payable                     |       | -                     | -                        | -              | -              |
| Accrued expenses                   |       | -                     | -                        | -              | -              |
|                                    |       | <b>105,832</b>        | <b>-</b>                 | <b>105,832</b> | <b>116,270</b> |

£7,385 of the interest-bearing loan is due within the 2023/24 financial year.

In addition, £35,000 extraordinary loan repayment was made in September 2023.

#### D Assets retained for charity's own use

|  | Current<br>value<br>£ |
|--|-----------------------|
| <b>Fund to which<br/>asset belongs</b>           |                       |
| Land and buildings (The River Rooms, Coltishall) | 563,187               |
| Furniture and PA Equipment                       | 33,699                |
|  | <b>596,886</b>        |

The trustees have used insurance values as an approximation for current values.

#### E Investment assets

The charity does not have any investment assets.

#### F Guarantees and secured debts

The outstanding balance on the charity's loan with Rural Ministries is secured on the River Rooms.

Total loan repayments including interest due for 2023/24 are £11,547 although this may increase if interest rates rise. Interest rate is set at 1% above base rate.

In addition, an extraordinary loan repayment of £35,000 was made in September 2023.

The accounts were approved by the trustees and signed on their behalf

by  date 20/5/2024  
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The notes on pages 15-17 form part of these accounts.



## Notes to the accounts

### 1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

### 2 Payments in relation to charitable activities undertaken directly

|   | Notes | General<br>funds<br>£ | Restricted<br>Funds<br>£ | Total<br>2023<br>£ | Total<br>2022<br>£ |
|---|-------|-----------------------|--------------------------|--------------------|--------------------|
| Employment costs (including Pension payments) |       | 54,499                | -                        | 54,499             | 40,878             |
| River Rooms Operating Costs                   | 2(a)  | 17,688                | -                        | 17,688             | 15,838             |
| Other operating costs                         |       | 6,376                 | -                        | 6,376              | 8,683              |
| Interest Payments on loans                    |       | 4,942                 | -                        | 4,942              | 1,821              |
|   |       | <b>83,505</b>         | <b>-</b>                 | <b>83,505</b>      | <b>67,219</b>      |

|          |                          | <b>General<br/>funds</b> | <b>Restricted<br/>Funds</b> | <b>Total<br/>2023</b> | <i>Total<br/>2022</i> |
|----------|--------------------------|--------------------------|-----------------------------|-----------------------|-----------------------|
| <b>2</b> | <b>(a)</b>               | <b>£</b>                 | <b>£</b>                    | <b>£</b>              | <b>£</b>              |
|          | Property costs comprise: |                          |                             |                       |                       |
|          | Utilities                | 12,764                   | -                           | 12,764                | 11,271                |
|          | Repairs and Maintenance  | 3,852                    | -                           | 3,852                 | 4,144                 |
|          | Cleaning                 | 610                      | -                           | 610                   |                       |
|          | Insurance                | 463                      | -                           | 463                   | 424                   |
|          |                          | <b>17,688</b>            | <b>-</b>                    | <b>17,688</b>         | <b>15,838</b>         |

### 3 Grants paid in relation to charitable activities undertaken by others

|                                     | <b>General<br/>funds</b> | <b>Restricted<br/>Funds</b> | <b>Total<br/>2023</b> | <i>Total<br/>2022</i> |
|-------------------------------------|--------------------------|-----------------------------|-----------------------|-----------------------|
| Grants for:                         | <b>£</b>                 | <b>£</b>                    | <b>£</b>              | <b>£</b>              |
| Church Planting (UK and Europe)     | 720                      | -                           | 720                   | 720                   |
| Rural Ministries                    | 1,200                    | -                           | 1,200                 | 1,200                 |
| Other donations (UK)                | 2,870                    | -                           | 2,870                 | 15,238                |
| Other donations (Overseas partners) | 720                      | 395                         | 1115                  | -                     |
|                                     | <b>5,510</b>             | <b>395</b>                  | <b>5,905</b>          | <b>17,158</b>         |

#### 4 Transactions with related parties

John Hindley (Full-time) was employed as Pastor. Total remuneration package was £42,655 (including pension contributions of £7,109) for serving in that capacity, not for serving as trustees; these payments are permitted by the charity's governing document.

The only other expenses paid to trustees were reimbursements for items purchased in relation to ministry and travel expenses for the employed staff. All expenses payments were in line with Broadgrace financial policy and were approved by two signatories.

#### 5 Movement of funds

|  | Balance<br>at<br>31.08.2022<br>£ | Receipts<br>£  | Payments<br>£ | Transfers<br>£ | Balance<br>at<br>31.08.23<br>£ |
|--|----------------------------------|----------------|---------------|----------------|--------------------------------|
| General funds                              | 35,944                           | 104,474        | 99,454        | -              | 40,964                         |
| <i>General Reserves</i>                    |                                  |                |               |                |                                |
| General Church Activities                  | 5,000                            | -              | -             | -              | 5,000                          |
| River Rooms (Rental reserve)               | 10,000                           | -              | -             | -              | 10,000                         |
| River Rooms (Repairs and Maintenance Fund) | 10,000                           | -              | -             | -              | 10,000                         |
|  | <b>60,944</b>                    | <b>104,474</b> | <b>99,454</b> |                | <b>65,964</b>                  |
| <i>Restricted funds</i>                    |                                  |                |               |                |                                |
| Ukrainian donations                        | 395                              | -              | 395           | -              | -                              |
|  | <b>395</b>                       | <b>-</b>       | <b>395</b>    | <b>-</b>       | <b>-</b>                       |
|  |                                  |                |               |                |                                |
| <b>Total funds</b>                         | <b>61,339</b>                    | <b>104,474</b> | <b>99,869</b> | <b>-</b>       | <b>65,964</b>                  |