

Broadgrace Charitable Incorporated Organisation Trustees' annual report and financial statements

1st September 2021 – 31st August 2022



broadgrace
CHURCH

Contents

| | |
|--------------------------------|---------|
| Trustees' annual report | page 1 |
| Financial review | page 9 |
| Independent examiner's report | page 10 |
| Financial statements and notes | page 11 |

Trustees' annual report

For the period 1st September 2021 – 31st August 2022

Reference and administration details

Charity name and registered charity number

Broadgrace | 1171839

The charity is also often referred to as Broadgrace Church.

Charity's principal address and contact details

Broadgrace Church,
The River Rooms,
Church Street,
Coltishall,
Norwich,
NR12 7BX.

01692 535593 | www.broadgrace.org.uk | enquiries@broadgrace.org.uk

Names of the trustees who manage the charity

| Name | Office |
|-----------------|---|
| Stephen Michael | Chair of Trustees (and elder of the church) |
| Daniel Ernst | Trustee (and elder of the church) |
| Matthew Hall | Trustee (and elder of the church) |
| John Hindley | Trustee (and elder of the church) |
| Timothy Chapman | Trustee |
| Fiona Foreman | Trustee |

Structure, governance and management

Broadgrace is constituted as a Charitable Incorporated Organisation (CIO). It is governed by a *Constitution of a Charitable Incorporated Institution whose only voting members are its Charity Trustees* (the 'Constitution'), dated 21st February 2017.

Broadgrace CIO was created to replace an existing charity, *Broad Grace Charitable Trust* (registered Charity number 1136670). All assets and activities of *Broadgrace Charitable Trust* were transferred to the new CIO on 1st September 2017. *Broad Grace Charitable Trust* was then closed, and was removed from the Charity Commission register on 2nd October 2018.

Appointment of trustees

Charity Trustees are appointed by a resolution passed at a meeting of the 'Spiritual Leadership' of the church. The Spiritual Leadership is made up of the elders of the church. All members of the Spiritual Leadership are currently also trustees. The trustees are in agreement, however, that it is also important to have 'external' trustees as members of the board. They bring a broader perspective and wisdom that is a valuable addition to that of the trustees who are more closely involved with the day-to-day work of the charity. They also contribute different experience of work and church life that is extremely valuable.

Governance and management of Broadgrace

The Constitution states that: 'The spiritual government and leadership of the Church Fellowship for the purposes of which the CIO has been established shall remain with the Spiritual Leadership and to the extent to which the Charity Trustees are not synonymous with the Spiritual Leadership their powers shall be confined to the proper management and administration of the CIO in accordance with the provisions of this Constitution and in furtherance of the Objects and in so doing they shall have full and proper regard to the Spiritual Leadership provided always that they shall not act outside their powers as conferred by this Constitution and by general law.'

The Spiritual Leadership of the church is made up of four elders: Daniel Ernst, Matthew Hall, John Hindley and Stephen Michael. All four of these are also trustees of the charity. In addition, John Hindley is employed full-time to serve the church. Daniel Ernst was employed one day a week to serve the church until November 2020 at which time he resigned from this position; he continues as an elder and trustee of Broadgrace. Since the Trustees' Meeting on 24th January 2020 all matters relating to employment, have been delegated to a formal Remuneration Committee made up of Matthew Hall (Chair), Timothy Chapman, Fiona Foreman and Stephen Michael. This committee undertakes all discussion of salary, terms and conditions and other matter relating to employment. Employed trustees will not become members of this Committee.

The elders of the church meet weekly for prayer and to discuss any urgent pastoral or other matters. They also meet monthly to discuss any business affecting the church and to spend longer considering the life of the church. Once or twice a year they have an 'away-day' together to allow for wider reflection. They also meet for an evening from time to time to discuss theological matter that have interested one of them. The trustees meet twice a year, or more frequently if there is a need to do so.

The elders are accessible to all the members of the church and regard themselves as members together of a family and not above or superior to any other members. They strive to have a highly consultative decision making process, with church members having great involvement in and ownership of decisions. Many other members serve in various ways, and we are highly dependent on one another in all aspects of church life.

Professional advisors

Bankers

HSBC, 18 London Street, Norwich, Norfolk, NR2 1LG.

Independent examiner

Richard Williams, 9 Kingsway, New Malden, KT3 6AJ.

Public benefit statement

The trustees are satisfied that the activities we undertake to meet our charitable objects are for the public benefit. All the various meetings, groups, courses and events are open to the public; events and activities are advertised as widely as possible and members are keen to share their faith and church life with the community.

Additionally, some of the meetings and events we run are specifically aimed at the general public. One example would be *Tiddlers*, our baby and toddler group which is widely regarded as making a valuable contribution to village life. During the past year we have restarted *Tiddlers* indoors, at The Tithe Barn in Horstead. Due to an increased number of volunteers we have been able to run *Tiddlers* weekly rather than fortnightly as previously.

We continue to use our building, The River Rooms, to serve the local community. The facilities we provide there are available to everyone. We were able to help our tenants, *A Piece of Cake* tea room, during the coronavirus pandemic by making the hall available to them free-of-charge to allow them to socially distance while preparing food. We have continued with the arrangement, with the tea room moving out when others need to use the hall. Our good relations have improved even more during this period and we continue to see the building as an opportunity for partnership with the local community.

At each of their meetings, the trustees consider how the charity is benefitting the public in its activities and in the general ways that church life is conducted.

Activity of the charity in meetings its objectives

Objects

The Objects of the CIO are, for the public benefit, the advancement of the Christian faith, in accordance with the Statement of Faith, in such ways as the charity trustees may from time to time decide.

Activities of the charity

In common with all his churches, Jesus Christ lies at the heart of all we are and do as a charity. Our main activity is to live as a church family who love, care for, support and disciple one another. We seek to be an open family, welcoming in all who want to join us in investigating faith in Christ or in following him. This means that our culture is of paramount importance. Love has to be real, which means we must make time to know each other and our Lord.

As a result of this we prioritise praying and reading the Bible together as the primary means of relating to God, and time together knowing and loving each other as the primary means of relating to one another. This culture, shaped by Christ's gospel, is more important than the organised activity of the church. Most ministry is carried out as we share time, gifts and lives with one another and with our neighbours. The elders and members of the church focus much of our attention on cultivating such a culture of love and faith, with the organised activities of the church seen as supporting this ministry rather than being dominant.

This approach is both more freeing for church members, allowing all to serve one another rather than controlling what Christian service looks like, and also more effective. This is because we are free to respond to need as we see it, rather than having to go through structures or decision-making bodies. In a larger

church these might be necessary. As a smaller church, though, we strive to only create structures and ministry programs that will support the family life of the church rather than institutionalise it.

Emerging from a challenging time

In our last annual report, 2020-21, we reflected on the serious challenges we had faced during that year. These came from the coronavirus pandemic which was challenging for all society and also from a number of cases of sexual and spiritual abuse in the wider church. We noted that we saw spiritual growth through these challenges and are grateful to the Lord for bringing us through a difficult time with love and care.

We also noted two specific outcomes of these challenges:

- *Flat, equal, plural eldership among the church:* we grew in our commitment to a model of elderships that is both plural, with more than one elder a biblical necessity, equal and flat, by which we mean all the elders are equal, with no leader or 'first among equals'. This helps us to be mutually dependent and to remember more easily that Christ is the active head of Broadgrace Church, as he is of every church. We also hold strongly to the teaching on eldership found in 1 Peter 5v1-4 where the elders are described as being 'among the flock'. We are not above the other members of the church, we are among them, alongside them and with them. This means we want to shepherd the church in ways that are open, accountable and allow for easy communication. If anything, our commitment to this understanding of church eldership and membership has grown during 2021-22 and remains an essential component in how we understand who we are and how we go about serving Christ together.
- *Safeguarding review:* we were able to complete this review during 2021-22 and now have a revised suite of policies covering safeguarding and other related matters. These are coherent and, we believe, will make Broadgrace Church a safe and welcoming community for those who are more vulnerable. We have also greatly increased our awareness of how we can safeguard the vulnerable more widely – recognising harm, abuse and neglect that might occur outside our activities and community and protecting children and vulnerable adults from abuse and neglect more widely. We have received safeguarding training as a trustee body and for the safeguarding co-ordinator and her deputy. We have also changed from 31:8 to Christian Safeguarding Services to provide for our safeguarding consultancy needs. This is because they have more experience working with smaller churches like ours. They HAVE been extremely helpful to us in providing training and helping us revise our policies in ways that are better suited to a small, independent church than to a larger organisation.

Our activities during 2021-22

During the year we have engaged in the following ministries and areas of church activity:

- *Baptisms and confirmation:* during the year we baptised three children from one family. We also held a confirmation of faith for an adult who had recently been saved but had been baptised as a baby and saw that as the start of the Lord's work in her life. These were wonderful meetings, a testimony to the kindness of Christ and power of the gospel and a blessing to us all.
- *Church family meetings:* we begun the year having recently returned to meeting in person rather than on Zoom. We adopted a new configuration, facing the Common end of the building rather than the side. This allowed for socially distanced seating on the balcony, general seating downstairs and, with a speaker relaying sound, seating under gazebos on the patio. We also continue to make the meetings accessible on Zoom. This configuration of the room and availability of the meeting on Zoom was so successful that we have continued it. We have installed a mount for a second projector and a new

screen as well as a permanent ceiling-mounted Zoom camera. As the fear of covid-19 recedes we have stopped providing the outdoor sound relay and have noticed that only very seldom to people sit upstairs. It is still good to have this space of socially distanced seating for when medically vulnerable people have come to church and in time it will provide more seating to increase our capacity. We have also found it useful to have the option of coming on Zoom for those who are poorly, with covid-19 or other illnesses and we plan to keep it as part of our weekly meetings. We do not suffer from the problem of people preferring Zoom when they could otherwise come in person that some churches have faced. Our small, family feel provides a warm incentive to come when one can!

- *Community groups:* the two community groups met in person during the Christmas term 2020. After the Christmas holidays we had our usual 'Wednesdays Together' meetings during the dark evenings of January and February. When we returned it was to three reconfigured community groups. One of these meets on Tuesday evening and the other two on Wednesday evening. The new groups are bedding down well so far.
- *Ad hoc meetings:* throughout the year we have had a number of one-off meetings to explore topics as diverse as millennialism and the gospel in the stars. These have been very successful in drawing out interesting discussions and friendly disagreement. We plan on continuing with these as opportunity allows.
- *Autumn seminars: Athanasius and the Incarnation:* As part of her studies, Emily was looking at Athanasius; work, *On the Incarnation*. She adapted this into two seminars for us as a church family, which we held on Wednesday evenings in November, in preparation for Advent. These were a high-point of the church year, incredibly well delivered with warmth and a Christ-centred joy that was faith-building for us all. Having Zoom capability as well was extremely useful as parents who have been at home with children and others who struggle to get out in the evening were able to form a discussion group on Zoom alongside those in the building.
- *Wednesdays together:* over the last few years we have had a break from community group meetings for the first few weeks of the Easter term. These meeting provide the opportunity to gather together for some teaching at The River Rooms. Again, having Zoom capability really helped. We focused on how the Trinity impacts our life as a church and our sharing on the gospel; presented the church accounts and also laid the preparations for the new community groups.
- *Tiddlers:* we returned to The Tithe Barn in Autumn 2021, and were able to meet weekly, rather than fortnightly, due to an increase in the team of volunteers from church who are able to help. Tiddlers has seen smaller numbers than before the pandemic, averaging about 15 families rather than 25 each week. We have seen a high level of commitment among those coming and also a good sense of community. There have been many opportunities for spiritual conversations and also to support those struggling, both children and parents, as we come out of the pandemic. There is a lot of unity, fun and commitment from the team and a warm, welcoming, fun atmosphere to the meetings. We continue to have a story and song time each week before the snack, focusing on a bible story.
- *Kids' Club:* as with Tiddlers, the Kids' Club groups have returned to meeting in person. We have three groups: a younger *Kids' Club* (ages 3-8), an older girls Bible Buddies (ages 9-12) and an older boys Boys' Group (ages 9-11). All three groups meet fortnightly, the boys group in homes after school on a

Wednesday and the other two at The River Rooms on a Sunday morning. The leaders put in a lot of time and effort and run excellent meetings. They also pray for and build friendships with the children. These groups have seen children inviting their friends from school, both to outings and parties and to the regular meetings. We are really glad to see them as an opportunity to draw others in as well as for the children to grow in their faith.

- *Girls' Bible studies:* Flick and Mim have continued to lead their small group of teenage girls with prayerful wisdom. The group meets in Flick's home on weekday evenings, often arranged around the girls' schedules. It is a place of friendly discipleship for the members and leaders and clearly of great spiritual benefit to them all.
- *Missionaries:* we continued to support the family we sent in 2018 on long-term mission service to Central Asia. They were on home assignment during the Autumn of 2021 and were able to stay in Norfolk for a couple of months during September and October. It was wonderful to spend time with them again and renew our friendships, pray together and hear much more about the work the Lord is doing through them. The financial and personal support of church members has continued to be important to them. Two of the elders of the church were also able to meet up with Caleb (a pseudonym used to protect his local partners) in June when he had to return to the UK for medical tests. We love this family very much and consider that our ministry as a church is in Norfolk and also Central Asia where they serve.
- *School's ministry:* John continued as a governor of the Nebula Federation. He is attached to St Faith's School as their Foundation Governor. This gave him the opportunity to help with the RE teaching and to support the work of the school and the head teacher. He takes assemblies at St Faith's and also at Frettenham School. He took assemblies at Worstead School during 2021-22 and handed this ministry over to Emily, who will continue it from September 2022. The school's contact are a wonderful opportunity to share the bible's teaching with the children and staff and to serve the schools.
- *Theological study opportunity:* Emily Paterson continued with her second year (of two) studying for a Graduate Diploma in Theology at the Cambridge Learning Community in Union School of Theology. The church provided £6.5k towards her study costs and a living grant to enable her to study. Sarang Church gave us £5k, The Gospel Partners Trust £2k and the Sola Trust £1.5k for the total of £15k we budgeted for. The grant making bodies all repeated their gifts for the second year. We made the decision to employ Emily two days per week from September 2022, and Emily has accepted this position. We are excited to have her serve the church in this capacity.
- *Local writing:* John has continued to contribute articles to *The Marlpit* (the monthly village magazine for Coltishall and Horstead) and the *Frettenham Newsletter* (which is quarterly). There has been some positive feedback suggesting that some read the articles with interest. We pray that they might be used by the Lord to draw people to himself.
- *SaRang Church:* we continue to enjoy our partnership with SaRang Church in Seoul, South Korea. As well as praying for one another, in July 2020 Sarang Church pledged £10k over two years to help with the costs of Emily's theological study and we have now received all this gift, and are grateful to Christ for this generous gospel partnership.

- *Acts 29*: the course on Rural Ministry that John wrote for Crosslands was made publically available in Autumn 2021 as we had hoped. It looks as though the Rural Church Planting Handbook, that John was asked to co-write with David Pinckney, Acts 29's Rural Strategist is not going to proceed. During the year we decided to review our membership of Acts 29 in light of several sad situations relating to abuse of power within the network. We agreed to make a decision by December 2022, when our membership would be due for its annual renewal. John had several frank conversations, on the phone and during an Acts 29 Europe conference in Spain in May 2022 which have made us more positive about the on-going potential of Acts 29 to help with the planting of healthy, gospel churches. John has stepped down from his roles as rural coordinator for Acts 29 Europe and for Acts 29 GB. He continues to be part of the Acts 29 Rural Collective leadership team globally.
- *Norfolk Gospel Partnership*: we completed the transition from *Equip* to the Norfolk Gospel Partnership. This will allow the organisation to grow, with a structure more suited to a larger organisation and a focus on encouraging the growth and planting of Bible-teaching churches across the county. John is no longer the chair of this new organisation, but stays on the steering committee and is assisting Richard James in leading the training component of the new gospel partnership.
- *Crosslands learning site*: part of the Norfolk Gospel Partnership's training provision is the Crosslands Learning Site, based at Holy Trinity in Norwich. Several church members studied with Crosslands this year and Emily and John served as tutors on the course. The reactions to the material were mixed with some finding it very helpful and others not that good. John and Emily enjoyed their turns as tutors and plan to continue serving the gospel partnership in this way next year.
- *Wider ministry*: John had a number of speaking engagements during the year, both online and in person. His book of holiday devotions, *Refreshed*, was published in May 2022. He carried on work on a book on weakness, and now anticipates this being completed in September 2022 and published in Spring or Summer 2023. .
- *The River Rooms*: we continued to support *A Piece of Cake*, our tenants, with another year's postponement of a rent increase and ongoing free use of the hall apart from when we have a booking. We were also able to rent all three of the offices at different points during the year, putting us in a good position to face the next year with the financial uncertainty that it brings.

Financial Review

The charity raises money primarily through the giving from its members, gifts from supporters and through income from rental of the River Rooms.

The accounts are prepared under the Receipts and Payments method. During the financial period to 31 August 2022, £61,017 (2021: £80,491) was received in donations, with an additional £9,594 in gift-aid receipts.

Additionally, £26,630 (2021: £24,986) was received in rental income from the River Rooms and £3,244 (2021: £788) in other income including royalties from John Hindley's publications.

The value of direct charitable activities was £67,219 (2021: £58,473). Grants and donations paid out were £15,594 (2020: £17,158) which includes grants and fees for Emily Paterson to support her study of UNION as well as donations to a number of other local and national charitable organisations.

Loan repayments of £12,147 (2021: £39,938) were made against the interest-bearing loan held with Rural Ministries. The non-interest bearing loans were all repaid in 2021.

Statement of the charity's policy on reserves

The trustees have decided to maintain £25,000 in reserves. This figure was based on the following requirements:

- £5,000 available cash funds to be maintained in relation to general church activities.
- £10,000 available cash funds to be maintained in relation to the River Rooms.
- £10,000 repairs and maintenance fund for the River Rooms.

The cash balance at 31 August 2022 was £61,339.

Details of any funds materially in deficit

There were no funds in deficit at 31 August 2022.

Risk statement

The charity is exposed to various risks - be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

Statement of trustees' responsibilities

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities. We are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Independent Examiner

Mr Richard Williams has been appointed as the charity's independent examiner. His report can be seen on pages 9.

Approval

This report was approved by the trustees and signed on their behalf by:

A handwritten signature in black ink, appearing to read 'SJM', followed by a long horizontal flourish.

Stephen Michael
Chair of Trustees

Independent Examiner's Report to the trustees of Broadgrace CIO for the period 1st September 2020 – 31st August 2022

I report to the trustees on my examination of the accounts of Broadgrace CIO ('the charity') for the year ended 31 August 2022 on pages 11 to 14, and notes pages 1-3.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed



Richard Williams

Address: 9 Kingsway, New Malden, KT3 6JA

Date: 16 June 2023

Financial Statements for the year ended 31st August 2022

Receipts and Payments Accounts

| | Notes | General Funds £ | Restricted Funds £ | 2022 £ | 2021 £ |
|-----------------------------------|-------|--------------------|-----------------------|----------------|----------------|
| <i>Income receipts</i> | | | | | |
| Donations, legacies and grants | | 59,781 | 1,236 | 61,017 | 80,491 |
| Gift aid receipts | | 9,373 | 222 | 9,594 | 10,673 |
| Income from charitable activities | | 3,244 | - | 3,244 | 788 |
| Rental Income | | 26,630 | - | 26,630 | 24,986 |
| Investment Income | | 67 | | 67 | 228 |
| Total | | 99,094 | 1,458 | 100,552 | 117,166 |
| | | | | | |
| Capital and similar receipts | | - | - | - | - |
| Total receipts | | 99,094 | 1,458 | 100,552 | 117,166 |

| | | General Funds | Restricted Funds | 2022 | 2021 |
|---|-------|----------------------|----------------------|----------------------|-----------------------|
| | Notes | £ | £ | £ | £ |
| Payments | | | | | |
| Payments in relation to charitable activities undertaken directly | 2 | 67,219 | - | 67,219 | 58,473 |
| Grants paid in relation to charitable activities undertaken by others | 3 | <u>4,315</u> | <u>11,279</u> | <u>15,594</u> | <u>17,158</u> |
| | | <u>71,535</u> | <u>11,763</u> | <u>82,814</u> | <u>75,631</u> |
| Purchase of fixed assets | | - | - | - | - |
| Purchase of investments | | - | - | - | - |
| Loans repaid | | <u>12,147</u> | | <u>12,147</u> | <u>39,938</u> |
| | | <u>12,147</u> | <u>-</u> | <u>12,147</u> | <u>39,938</u> |
| Total payments | | <u>83,682</u> | <u>39,358</u> | <u>94,961</u> | <u>115,569</u> |
| Net of receipts / (payments) before transfers | | 15,413 | -9,822 | 5,591 | 1,597 |
| Transfers between funds | | - | - | - | - |
| Net movement in funds | | <u>15,413</u> | <u>-9,822</u> | <u>5,591</u> | <u>1,597</u> |
| Cash funds as at last year end | | <u>55,748</u> | <u>-</u> | <u>55,748</u> | <u>54,151</u> |
| Cash funds at this year end | | <u>71,161</u> | <u>-9,822</u> | <u>61,339</u> | <u>55,748</u> |

The notes on pages 15-17 form part of these accounts.

Statement of assets and liabilities

| | Notes | General funds £ | Restricted funds £ | 2022 £ | 2021 £ |
|------------------------------------|-------|-----------------------|--------------------------|----------------|----------------|
| A Cash funds | | | | | |
| Cash at bank with immediate access | | 60,944 | 395 | 61,339 | 55,748 |
| Notice deposits | | - | - | - | - |
| Petty cash | | - | - | - | - |
| | | 60,944 | 395 | 61,339 | 55,748 |
| B Other monetary assets | | | | | |
| Gift aid due to charity | | 5,029 | - | 5,029 | 3,663 |
| Other debtors | | - | - | - | - |
| | | 5,029 | - | 5,029 | 3,663 |
| C Liabilities | | | | | |
| Interest Bearing Loans | | 113,192 | - | 113,192 | 125,439 |
| Non-interest bearing Loans | | - | - | - | - |
| Tenants Deposits | | 3,079 | - | 3,079 | 2,979 |
| Taxes due | | - | - | - | - |
| Grants payable | | - | - | - | 2,000 |
| Accrued expenses | | - | - | - | - |
| | | 116,270 | - | 116,270 | 130,418 |

D Assets retained for charity's own use

| Fund to which asset belongs | Current value £ |
|---|-----------------------|
| Land and buildings (The River Rooms, Church Street, Coltishall) | 502,845 |
| Furniture and PA Equipment | 27,772 |
| | 530,617 |

The trustees have used insurance values as an approximation for current values.

E Investment assets

The charity does not have any investment assets.

F Guarantees and secured debts

The outstanding balance on the charity's loan with Rural Ministries is secured on the River Rooms.
Total loan repayments including interest due for 2022/23 are £14,820 (as at 31 August 2022)
although this will increase as interest rates rise. Interest rate is set at 1% above base rate.

The accounts were approved by the trustees and signed on their behalf

by  date 13/6/23

The notes on pages 15-17 form part of these accounts.

Notes to the accounts

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

2 Payments in relation to charitable activities undertaken directly

| | Notes | General funds £ | Restricted Funds £ | Total 2022 £ | Total 2021 £ |
|---|-------|-----------------------|--------------------------|--------------------|--------------------|
| Employment costs (including Pension payments) | | 40,878 | - | 40,878 | 40,524 |
| River Rooms Operating Costs | 2(a) | 15,838 | - | 15,838 | 9,128 |
| Other operating costs | | 8,683 | - | 8,683 | 1,760 |
| Interest Payments on loans | | 1,821 | - | 1,821 | 1,453 |
| | | 67,219 | - | 67,219 | 52,865 |

| | | General funds | Restricted Funds | Total 2022 | <i>Total 2021</i> |
|----------|--------------------------|--------------------------|-----------------------------|-----------------------|-----------------------|
| 2 | (a) | £ | £ | £ | £ |
| | Property costs comprise: | | | | |
| | Utilities | 11,271 | - | 11,271 | 6,852 |
| | Repairs and Maintenance | 4,144 | - | 4,144 | 1,872 |
| | Insurance | 424 | - | 424 | 404 |
| | | <u>15,838</u> | <u>-</u> | <u>15,838</u> | <u>9,128</u> |

3 Grants paid in relation to charitable activities undertaken by others

| | General funds | Restricted Funds | Total 2022 | <i>Total 2021</i> |
|-------------------------------------|--------------------------|-----------------------------|-----------------------|-----------------------|
| | £ | £ | £ | £ |
| Grants for: | | | | |
| Church Planting (UK and Europe) | 720 | - | 720 | 720 |
| Rural Ministries | 1,200 | - | 1,200 | 1,200 |
| Other donations (UK) | 1,675 | 10,216 | 11,891 | 15,238 |
| Other donations (Overseas partners) | 720 | 1,062 | 1,783 | - |
| | <u>4,315</u> | <u>11,279</u> | <u>15,594</u> | <u>17,158</u> |

4 Transactions with related parties

John Hindley (Full-time) was employed as Pastor. Total remuneration package was £40,524 (including pension contributions) for serving in that capacity, not for serving as trustees; these payments are permitted by the charity's governing document.

The only other expenses paid to trustees were reimbursements for items purchased in relation to ministry and travel expenses for the employed staff. All expenses payments were in line with Broadgrace financial policy and were approved by two signatories.

5 Movement of funds

| | Balance at 31.08.2021 £ | Receipts £ | Payments £ | Transfers £ | Balance at 31.08.22 £ |
|--|----------------------------------|----------------|---------------|----------------|--------------------------------|
| General funds | 28,748 | 99,094 | 91,898 | - | 35,945 |
| <i>General Reserves</i> | | | | | |
| General Church Activities | 5,000 | - | - | - | 5,000 |
| River Rooms (Rental reserve) | 10,000 | - | - | - | 10,000 |
| River Rooms (Repairs and Maintenance Fund) | 10,000 | - | - | - | 10,000 |
| | 53,748 | 99,094 | 91,898 | | 60,945 |
| <i>Restricted funds</i> | | | | | |
| Funding for Emily Patterson | 2,000 | | -2000 | - | - |
| Ukrainian donations | | 1,458 | -1,063 | - | 395 |
| | 2,000 | 1,458 | -3,063 | - | 395 |
| Total funds | 55,748 | 100,552 | 94,961 | - | 61,339 |