

The Squeaks Foundation

Annual Report 2020

Message from the Board of Trustees

London, December 2020

Dear all,

2020 was an incredibly challenging year for everyone due to Covid-19. With travel disruption, we were not able to onboard any students for our scholarship program. Our partner university - Khyber Girls Medical College, in Peshawar - closed for extended periods. We experienced significant delays to the length of processing payments as the university staff was not available to provide us with the necessary information.

Simultaneously, we also halted our fundraising efforts. However, we continue funding our existing scholarship commitments, and are currently giving out 36 scholarships at KGMC. The funding required per student went down due to the devaluation of the Pakistani rupee.

100% of the donations previously collected went to fund (i) bank transaction fees and (ii) scholarships . We continue to operate without any other costs as was our commitment from the onset.

Lastly, while our cash position was depleted, we are confident that this will be rectified throughout 2021 as we ramp up fundraising efforts again.

Please see below our accounts.

Best wishes,

Ana Castro Henckel

A handwritten signature in black ink, appearing to read 'AnaCastro' followed by a stylized flourish.

Founder & Trustee

Financial Results - Year End 2020 - *As submitted to the U.K. Charity Commission*

Cash Summary The Squeaks Foundation For the 12 months ended 31 December 2020 Excluding VAT

	Dec 2020	Dec 2019
Income		
Other Revenue	0.00	978.70
Total Income	0.00	978.70
Less Operating Expenses		
Bank Fees	80.00	100.00
Direct Expenses	5,319.55	4,517.58
Total Operating Expenses	5,399.55	4,617.58
Operating Surplus (Deficit)	(5,399.55)	(3,638.88)
VAT Movements		
VAT Inputs	0.00	0.00
VAT Outputs	0.00	0.00
Net VAT Movements	0.00	0.00
Net Cash Movement	(5,399.55)	(3,638.88)
Summary		
Opening Balance	8,369.48	12,008.36
Plus Net Cash Movement	(5,399.55)	(3,638.88)
Closing Balance	2,969.93	8,369.48