

St Peters Church, Ash
Annual Report and Financial Statements
of the Parochial Church Council
Year Ended 31 December 2022

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St Peters Church, Ash Parochial Church Council

Information on the Church and the Council

Council Members

31.12.2022

The Reverend K Bristow (Rector; Chair)
The Reverend C Monk (Assistant Minister, Vice Chair)

Mrs M Luff (Churchwarden)
Ms L Tallon (Churchwarden)

Mrs M Lamont (Reader)

Ms J L Hurst (Hon Secretary)

Mrs S Taylor (Pastoral Assistant; Deanery Synod; Honorary Treasurer)
Mrs C Hirst (Deanery Synod)

Mr C Stokes

Mrs V Crow

Mrs B Rose

Mr E Cheung

Mrs E Stokes

Mrs J Hurst

Mrs S Towler

Miss A Hurcombe

Mrs S Wilson (Safeguarding Officer)

Address

The Rectory

Ash Church Road

Ash

Aldershot

Hampshire GU12 6LU

Principal Bankers

The Central Board of Finance of Church of England
Senator House, 85 Queen Victoria Street
London EC4 4ET

National Westminster Bank

30 Wellington Street

Aldershot

Hampshire GU11 1YJ

Barclays Bank Plc

Guildford Friary Branch

Guildford

Surrey

GU1 4AG

Independent Examiner

N D Hollingshead FCCA
Whiteleys Chartered Certified Accountants
Sovereign House
155 - 157 High Street

Aldershot

Hampshire GU11 1TT

1171836

Charity Commissioner Registration

St Peters, Ash Parochial Church Council

Annual Report for the Year Ended 31 December 2022

Background and status

The St Peters, Ash PCC has the responsibility of co-operating with the incumbent, the Reverend Keith Bristow, in promoting within the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has responsibility for the Church complex of St Peters, Ash.

The PCC is a charity, which is excepted from registration with the Charity Commission in accordance with S34(2) of the Charities Act 2011

The PCC is also the managing trustee of the Parish Close Trust Fund, a registered charity created in 1976. This fund holds a permanent endowment fund, from which the capital and income are available to support the fabric and activities of the parish church of St Peters, Ash.

Membership

Members of the PCC are either ex officio or elected by the annual parochial church meeting in accordance with the Church Representational Rules.

During the year to 31 December 2022, the following served as members of the PCC:

Incumbent:

The Reverend Keith Bristow - Chair
The Reverend Carol Monk - Assistant Minister and Vice Chair

Readers:

Mrs M Lamont

Wardens:

Miss Linda Tallon
Mrs Maria Luff

Representatives on the Deanery Synod:

Mrs C Hirst
Mrs S Taylor

PCC Secretary

Mrs J L Hurst

PCC Treasurer

Mrs S Taylor

Elected members and years served:

3 years:

Mrs B Rose

Mrs V Crow

Mr C Stokes

2 years

Mr E Cheung

Mrs E Stokes

1 year:

Miss A Hurcombe

Mrs S Towler

Mrs A Wilson (Safeguarding Officer)

St Peters, Ash Parochial Church Council
Annual Report for the Year Ended 31 December 2022

Meetings, working groups and officers

The PCC also operates through officers who act and a number of working groups which meet between the full meetings of the committee. The working groups and officers during 2022 were

The Finance Working Group: budgets and monitors the church's income and expenditure and oversees the financial affairs of St Peters generally.

The Buildings & Maintenance Group: oversees the maintenance of the fabric of the church, St Peters Centre, the curate's house and all the grounds and property of St Peters.

The Social Events Group: is responsible for developing the social life of the christian community at St Peters.

The Youth Ministry Officer:

The Ecumenical Officer:

The Communications Officer:

The Social Responsibility Officer:

Review of activities for the year

The statement of financial activities is set out on page 6 and shows the incoming and outgoing resources; the net movement in funds for the year, the funds transferred during the financial year and the funds carried forward at 31 December 2022. The assets and liabilities representing those funds are disclosed in the balance sheet on Page 7.

Expenditure for the year was £126,156 compared with £131,966 in 2021. Incoming resources were £129,910 compared to £108,471 in 2021. Overall there was a surplus of £3,754 for the year compared to a deficit of £23,495 in 2021.

	2022	2021	Movement
Gross income (other than grants)	£	£	£
Expenditure for year (excluding fabric/maintenance of the Church and the St Peter's Centre)	92,727	72,251	20,476
Operating surplus / (deficit)	(110,771)	(111,019)	248
Grants from trust funds and diocese	(18,043)	(38,768)	20,725
Parish Close	21,220	20,220	1,000
Heathcote Trust	14,000	11,000	3,000
100 Club/Fabric fund	1,963	5,000	(3,037)
Expenditure on fabric/ maintenance of the Church and the St Peter's Centre	37,183	36,220	963
Net grants supporting operating costs	(15,386)	(20,946)	5,560
Net surplus/(deficit) for the year	21,797	15,274	6,523
	3,754	(23,495)	27,249

Review of activities for the year (continued)

It continues to be a prime objective of the current PCC members to devise a strategy for raising further additional funding and financial support to sustain an operating surplus and to achieve self financing of the church's operating costs in the long term.

Statement of PCC members responsibilities

Under law applicable to charities in England and Wales, the PCC is required to prepare financial statements for each financial year which give a true and fair view of the church's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the PCC should follow best practice and

- select suitable accounting policies and then apply them consistently;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable accounting standards and statements of recommended practice have been followed and;

- prepare financial statements on a going concern basis unless it is inappropriate to presume that the charity will

continue in operation.

The PCC is responsible for keeping accounting records which disclose and enable it to ascertain with reasonable accuracy the financial position of the charity and to ensure that the financial statements comply with the Church Accounting Regulations and the Charities Act 1993. The PCC is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Parochial Church Council

S Taylor
Treasurer

Dated: 20 March 2023

St Peters, Ash Parochial Church Council
Independent examiner's report to the members of
St Peters Ash Parochial Church Council

This report on the accounts of the Parochial Church Council for the year ended 31 December 2022 which are set out on pages 6 to 12, is in respect of an examination carried out under S145 of the Charities Act 2011.

Respective responsibilities of the PCC members and the examiner

As members of the PCC you are responsible for the preparation of the accounts and you consider that the audit requirement of S144(2) of the Charities Act 2011 ("the Act") does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under S145(5)(b) of the Act, whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you, as PCC members, concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements;

- to keep accounting records in accordance with S130 of the Act;

- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act, as also contained in the Church Accounting Regulations.

have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

N D Hollingshead FCCA
Whiteleys Chartered Certified Accountants
Sovereign House
155 - 157 High Street
Aldershot
Hampshire GU11 1TT

Dated: 20 March 2023

St Peters, Ash Parochial Church Council

Statement of Financial Activities for the Year Ended 31 December 2022

		Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	Note	£	£	£	£
Incoming resources:					
Donors	2	36,240	4,123	40,363	41,130
Other voluntary resources	3	-	37,183	37,183	36,220
Other voluntary resources - Fabric Fund	3	3,937	500	4,437	59
Income from fees and ancillary trading	4	40,848	-	40,848	28,660
Interest and dividend income	5	287	-	287	278
Other income	6	4,903	1,890	6,793	2,124
Grants and donations	7	-	-	-	-
		<u>86,215</u>	<u>43,696</u>	<u>129,910</u>	<u>108,471</u>
Outgoing resources:					
Activities relating to the work of the church	8	98,000	15,568	113,568	117,254
Fund raising and publicity costs	9	215	-	215	3,320
Church management and administration	10	12,374	-	12,374	11,392
		<u>110,588</u>	<u>15,568</u>	<u>126,156</u>	<u>131,966</u>
Net incoming/(outgoing) resources and net movement in funds for the year		(24,374)	28,128	3,754	(23,495)
Transfers between funds	15				
Funds transferred		29,128	(29,128)	-	-
Surplus/(Deficit) for the year		4,754	(1,000)	3,754	(23,495)
Funds at beginning of year		15,971	49,664	65,635	89,130
Funds at end of year		<u>20,725</u>	<u>48,664</u>	<u>69,389</u>	<u>65,635</u>

Balance sheet as at 31 December 2022

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Approved by the Parochial Church Council on 20 March 2023.

1 Accounting policies

(a) Basis of preparation and assessment of going concern

The financial statements are prepared under the historical cost convention; and in accordance with the Church Accounting Regulations, applicable accounting standards and the statement of recommended practice: Accounting and reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The trust constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

All transactions, assets and liabilities for which the PCC is responsible are included in the financial statements. They do not include the accounts of church groups that owe their affiliation to another body nor those that relate to informal gatherings of church members.

(b) Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was needed. No restatements were required.

(c) Income recognition

Voluntary income and capital resources

Contributions are recognised in the accounts when received by or on behalf of the PCC. Planned giving receivable under deed of covenant or grant aid is recognised only when received. Tax recoverable on such covenants and gift aid contributions received is recognised in the same accounting period. Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement to the amounts due. Funds raised by fetes, garden parties and similar events are included in the accounts as gross income with the related expenses shown separately.

Other ordinary income

Rental income from the letting of the St Peters Centre is recognised when received. Parochial fees for weddings, funerals and others are accounted for on an event by event basis.

Income from bank deposits

Interest is accounted for when receivable. Any income tax recoverable on such income is recognised in the same accounting period.

(d) Expenditure recognition

Grants and donations

Grants and donations are accounted for when paid or when awarded, if such awards create a binding obligation on the PCC.

Activities relating to the work of the church

The diocesan quota or parish share is accounted for when payable. Any quota unpaid at the end of the year is provided for in the accounts as an operational (though not a legal) liability.

(e) Tangible fixed assets and investments

Consecrated land and buildings, and moveable church furnishings

Consecrated land and beneficed property are excluded from the accounts under S96(2)(a) of the Charities Act 1993. No value is placed on moveable church furnishings held by the churchwardens on special trust for the PCC and which requires a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred in the year on consecrated or beneficed buildings and moveable church furnishings, whether for maintenance or improvement, is written off as incurred.

Equipment held and used within the church premises are capitalised and valued at historical cost. Depreciation is charged on a straight line basis over their estimated useful life of four years. Individual items of equipment with a purchase price of £1,000 or less are expensed when purchased.

(f) Taxation

The charity is exempt from tax on its charitable activities.

St Peters, Ash Parochial Church Council

Notes forming part of the Financial Statements for the Year Ended 31 December 2022

2 Donors	Planned giving	Restricted Income	Uncovenanted giving	Other voluntary resources			
	Unrestricted	Restricted	Unrestricted	Restricted	2022	2021	
	£	£	£	£	£	£	
	30,069	-	4,123	-	40,363	41,130	
	6,171	-	-	-	6,171	4,270	
	36,240	4,123	-	-	46,363	45,400	
3 Other voluntary resources							
	Unrestricted	Restricted	Unrestricted	Restricted	2022	2021	
	£	£	£	£	£	£	
Heathcote Trust	-	14,000	-	-	14,000	11,000	
Grant from Parish Close Trust	-	21,220	-	-	21,220	20,220	
Grant from 100 Club/Fabric Fund	-	1,963	-	-	1,963	5,000	
Other	3,937	500	-	-	4,437	59	
Other - Fabric Fund/Spire Appeal	3,937	37,683	-	-	41,620	36,279	
	3,937	37,683	-	-	41,620	36,279	
4 Income from fees and ancillary trading							
	Unrestricted	Restricted	Unrestricted	Restricted	2022	2021	
	£	£	£	£	£	£	
Book and magazine contributions	45	-	45	-	45	51	
Sales of Calendar	143	-	143	-	143	350	
Fees	5,792	-	5,792	-	5,792	1,634	
Fees in advance	-	-	-	-	-	-	
Rent - Church hall	19,467	-	19,467	-	19,467	11,625	
Rent - Grange Farm Road	15,400	-	15,400	-	15,400	15,000	
	40,848	-	40,848	-	40,848	28,660	
5 Interest							
	Unrestricted	Restricted	Unrestricted	Restricted	2022	2021	
	£	£	£	£	£	£	
Bank interest	287	-	287	-	287	278	
6 Other income							
	Unrestricted	Restricted	Unrestricted	Restricted	2022	2021	
	£	£	£	£	£	£	
VAT Reclaimed on repairs	-	-	-	-	-	-	
Furlough Recovery CJRS	-	-	-	-	-	-	
Summer and Christmas fetes	3,903	-	3,903	-	3,903	538	
Sundry other income	1,000	1,890	1,000	1,890	2,890	1,586	
	4,903	1,890	4,903	1,890	6,793	2,124	
7 Grants and donations							
	Unrestricted	Restricted	Unrestricted	Restricted	2022	2021	
	£	£	£	£	£	£	
Charities	-	-	-	-	-	-	
Others	-	-	-	-	-	-	

St Peters, Ash Parochial Church Council

Notes forming part of the Financial Statements for the Year Ended 31 December 2022

8	Activities relating to the work of the church	Unrestricted	Restricted	2022	2021
	Light, heat and cleaning	13,324	-	13,324	11,263
	Insurance	5,137	-	5,137	4,879
	Ukkeep of services	2,682	-	2,682	1,324
	Organist's salary	-	-	-	-
	Youth management	-	-	-	20
	Flowers	-	-	-	88
	Diocesan quota	74,007	-	74,007	69,467
	Bank Charges	345	-	345	15
	Outreach	772	-	772	260
	Planning Toilet Application	-	1,916	1,916	8,992
	Fabric/maintenance:	-	-	-	-
	- Church	-	-	-	-
	- Parish hall	1,732	4,318	4,318	7,836
	- Grange Farm Road	-	2,716	2,716	4,045
	Organ repairs	-	-	-	-
	98,000	15,568	113,568	117,254	
9	Fund raising and publicity costs	Unrestricted	Restricted	2022	2021
	Parish magazine and bookstall	195	-	195	-
	Summer and Christmas fetes	-	-	-	-
	Social events/100 Club	20	-	20	3,320
	215	-	215	3,320	
10	Church management and administration	Unrestricted	Restricted	2022	2021
	Administration salaries	5,688	-	5,688	4,732
	Printing, stationery and office costs	4,240	-	4,240	4,193
	Accountancy	780	-	780	780
	Examiner's fee	-	-	-	-
	Sundry expenses	40	-	40	40
	Depreciation:	-	-	-	-
	Office Equipment	626	-	626	388
	Freehold Buildings	1,000	-	1,000	1,000
	Kitchen Equipment	-	-	-	259
	12,374	-	-	12,374	11,392

Notes forming part of the Financial Statements for the Year Ended 31 December 2022

11 Tangible fixed assets

	Freehold land and buildings	Office equipment	Total
Valuation brought forward at 1 January 2022	-	-	-
Cost at 1 January 2022	86,969	8,876	95,845
Additions at cost	-	-	-
At 31 December 2022	86,969	8,876	95,845
Depreciation			
At 1 January 2022	38,000	7,181	45,181
Charge for year	1,000	626	1,626
At 31 December 2022	39,000	7,808	46,808
Net book value at 31 December 2022	47,969	1,069	49,038
Net book value at 31 December 2021	48,969	1,695	50,664

The freehold property comprises the house at 19, Grange Farm Road, Ash. The fair current use market value was estimated by the PCC at £140,000 as at 31 December 2000 based on similar properties of the same size and condition in the immediate area.

12 Debtors

	2022	2021
Income tax recoverable (covenants)	£ 1,486	£ 752
Other debtors	-	1,000
	<u>1,486</u>	<u>1,752</u>

13 Cash at bank and in hand

	2022	2021
National Westminster Bank	£ 6,936	£ 4,451
Barclays Bank Plc	6,171	6,633
Fabric Fund 100 Club	2,658	695
Other accounts and cash	4,362	4,134
Churchwardens float	4	4
Cash in hand	32	32
	<u>20,162</u>	<u>15,949</u>

14 Creditors - amounts falling due within one year

	2022	2021
Accrued expense - accountancy	£ 260	£ 260
Accrued expenses - examiners' fee	550	550
Deferred income	486	1,920
	<u>1,296</u>	<u>2,730</u>

St Peters, Ash Parochial Church Council

Notes forming part of the Financial Statements for the Year Ended 31 December 2022

15 Accumulated funds

At start of year £	Incoming resources £	Resources used £	Transfers £	At end of year £
10	-	-	-	10
3,075	973	(745)	-	3,303
1,050	-	-	-	1,050
4,135	973	(745)	-	4,363
11,836	85,242	(109,843)	29,128	16,362
15,971	86,215	(110,588)	29,128	20,725
Unrestricted Funds				
<i>Designated funds</i>				
<i>Tols n Toast</i>				
<i>Bellingers Association</i>				
<i>Flower Guild</i>				
General purposes fund				
48,969	43,696	(15,568)	(29,128)	47,969
695	-	-	-	695
49,664	43,696	(15,568)	(29,128)	48,664
Restricted Funds				
General				
Fabric Fund				

Analysis of net assets between funds

Tangible assets £	Cash deposits/ Debtors £	Liabilities £	Total £
-	4,362	-	4,362
1,069	14,627	(1,296)	14,400
47,969	-	-	47,969
-	2,658	-	2,658
49,038	21,648	(1,296)	69,389

Unrestricted funds - Designated
Unrestricted fund - General purposes
Restricted fund - General
Restricted fund - Fabric Fund

Unrestricted funds represent PCC funds which are not subject to any restrictions regarding their use (other than charity law) and are available for the general and designated purposes of the PCC.

The general restricted fund represents the book value of the freehold property at 19 Grange Farm Road, Ash.