

Sheila's

St Peters Church, Ash
Annual Report and Financial Statements
of the Parochial Church Council
Year Ended 31 December 2021

St Peters Church, Ash Parochial Church Council

**Index to the Annual Report and Financial Statements
for the Year Ended 31 December 2021**

	Page
Information on the Church and Council	1
Annual report of the PCC	2
Report of the Independent Examiner	5
Statement of Financial Activities	6
Balance Sheet	7
Notes forming part of the Financial Statements	8

St Peters Church, Ash Parochial Church Council

Information on the Church and the Council

Council Members

The Reverend K Bristow (Rector; Chair)

The Reverend C Monk

Mrs M Luff (Churchwarden)

Mr P J Rose (Churchwarden and Vice Chair)

Mrs M Lamont (Reader)

Ms L Tallon (Hon Secretary)

Mrs S Taylor (Pastoral Assistant; Deanery Synod; Honorary Treasurer)

Mrs C Hirst (Deanery Synod)

Mrs J Hurst

Mrs C Hurcombe (resigned 24/04/2021)

Mr C Stokes

Mrs R Boud

Mrs V Crow

Mrs B Rose

Mr E Chueng *Chuang*

Mrs E Stokes

Address

The Rectory

Ash Church Road

Ash

Aldershot

Hampshire GU12 6LU

Principal Bankers

The Central Board of Finance of Church of England

Senator House, 85 Queen Victoria Street

London EC4 4ET

National Westminster Bank

30 Wellington Street

Aldershot

Hampshire GU11 1YJ

Barclays Bank Plc

Guildford Friary Branch

Guildford

Surrey

GU1 4AG

Independent Examiner

N D Hollingshead FCCA

Whiteleys Chartered Certified Accountants

Sovereign House

155 - 157 High Street

Aldershot

Hampshire GU11 1TT

Charity Commissioner Registration

1171836

St Peters, Ash Parochial Church Council

Annual Report for the Year Ended 31 December 2021

Background and status

The St Peters, Ash PCC has the responsibility of co-operating with the incumbent, the Reverend Keith Bristow, in promoting within the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has responsibility for the Church complex of St Peters, Ash.

The PCC is a charity, which is excepted from registration with the Charity Commission in accordance with S34(2) of the Charities Act 2011

The PCC is also the managing trustee of the Parish Close Trust Fund, a registered charity created in 1976. This fund holds a permanent endowment fund, from which the capital and income are available to support the fabric and activities of the parish church of St Peters, Ash.

Membership

Members of the PCC are either ex officio or elected by the annual parochial church meeting in accordance with the Church Representational Rules.

During the year to 31 December 2021, the following served as members of the PCC:

Incumbent:

The Reverend Keith Bristow - Chair
The Reverend Carol Monk - Curate
Mr P Rose - Churchwarden and Vice Chair

Readers:

Mrs M Lamont

Wardens:

Mr P Rose
Mrs M Luff

Representatives on the Deanery Synod:

Mrs C Hirst
Mrs S Taylor

PCC Secretary

Ms L Tallon

PCC Treasurer

Mrs S Taylor

Elected members and years served:

3 years:

Mrs J Hurst
Mrs R Boud
Mrs C Hurcombe (resigned 24/04/2021)

2 years

Mrs B Rose
Mrs V Crow
Mr C Stokes

1 year:

Mr E Chueng
Mrs E Stokes

St Peters, Ash Parochial Church Council

Annual Report for the Year Ended 31 December 2021

Meetings, working groups and officers

The PCC also operates through officers who act and a number of working groups which meet between the full meetings of the committee. The working groups and officers during 2021 were

The Finance Working Group: budgets and monitors the church's income and expenditure and oversees the financial affairs of St Peters generally.

The Buildings & Maintenance Group: oversees the maintenance of the fabric of the church, St Peters Centre, the curate's house and all the grounds and property of St Peters.

The Social Events Group: is responsible for developing the social life of the christian community at St Peters.

The Youth Ministry Officer;

The Ecumenical Officer:

The Communications Officer:

The Social Responsibility Officer:

Review of activities for the year

The statement of financial activities is set out on page 6 and shows the incoming and outgoing resources; the net movement in funds for the year, the funds transferred during the financial year and the funds carried forward at 31 December 2021. The assets and liabilities representing those funds are disclosed in the balance sheet on Page 7.

Expenditure for the year was £131,966 compared with £106,570 in 2020. Incoming resources were £108,471 compared to £101,667 in 2020. Overall there was a deficit of £23,495 for the year compared to a deficit of £4,903 in 2020.

	2021 £	2020 £	Movement £
Gross income (other than grants)	72,251	71,447	804
Expenditure for year (excluding fabric/maintenance of the Church and the St Peter's Centre)	(111,019)	(91,731)	(19,288)
Operating surplus / (deficit)	<u>(38,768)</u>	<u>(20,284)</u>	<u>(18,484)</u>
Grants from trust funds and diocese			
Parish Close	20,220	20,220	0
Heathcote Trust	11,000	10,000	1,000
100 Club/Fabric fund	5,000		
	<u>36,220</u>	<u>30,220</u>	<u>1,000</u>
Expenditure on fabric/ maintenance of the Church and the St Peter's Centre	(20,946)	(14,840)	(6,106)
Net grants supporting operating costs	<u>15,274</u>	<u>15,380</u>	<u>(5,106)</u>
Net surplus/(deficit) for the year	<u><u>(23,495)</u></u>	<u><u>(4,903)</u></u>	<u><u>(18,592)</u></u>

St Peters, Ash Parochial Church Council

Annual report for the year ended 31 December 2020

Review of activities for the year (continued)

It continues to be a prime objective of the current PCC members to devise a strategy for raising further additional funding and financial support to sustain an operating surplus and to achieve self financing of the church's operating costs in the long term.


Statement of PCC members responsibilities

Under law applicable to charities in England and Wales, the PCC is required to prepare financial statements for each financial year which give a true and fair view of the church's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the PCC should follow best practice and

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed and;
- prepare financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The PCC is responsible for keeping accounting records which disclose and enable it to ascertain with reasonable accuracy the financial position of the charity and to ensure that the financial statements comply with the Church Accounting Regulations and the Charities Act 1993. The PCC is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Parochial Church Council


S Taylor
Treasurer

Dated: 11 March 2022

St Peters, Ash Parochial Church Council

Independent examiner's report to the members of St Peters Ash Parochial Church Council

This report on the accounts of the Parochial Church Council for the year ended 31 December 2021 which are set out on pages 6 to 12, is in respect of an examination carried out under S145 of the Charities Act 2011.

Respective responsibilities of the PCC members and the examiner

As members of the PCC you are responsible for the preparation of the accounts and you consider that the audit requirement of S144(2) of the Charities Act 2011 ("the Act") does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under S145(5)(b) of the Act, whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you, as PCC members, concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

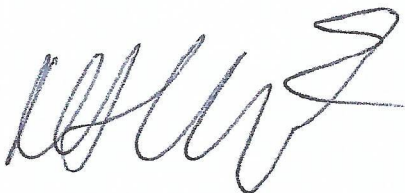
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements;

- to keep accounting records in accordance with S130 of the Act;
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act, as also contained in the Church Accounting Regulations.

have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



N D Hollingshead FCCA
Whiteleys Chartered Certified Accountants
Sovereign House
155 - 157 High Street
Aldershot
Hampshire GU11 1TT

Dated: 11 March 2022

St Peters, Ash Parochial Church Council

Statement of Financial Activities for the Year Ended 31 December 2021

	<i>Note</i>	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
		£	£	£	£
Incoming resources:					
Donors	2	38,595	2,535	41,130	32,838
Other voluntary resources	3	-	36,220	36,220	30,220
Other voluntary resources - Fabric Fund	3	59	-	59	30
Income from fees and ancillary trading	4	28,660	-	28,660	29,429
Interest and dividend income	5	278	-	278	271
Other income	6	2,124	-	2,124	3,880
Grants and donations	7	-	-	-	5,000
		<u>69,716</u>	<u>38,755</u>	<u>108,471</u>	<u>101,667</u>
Outgoing resources:					
Activities relating to the work of the church	8	89,198	28,056	117,254	95,502
Fund raising and publicity costs	9	20	3,300	3,320	437
Church management and administration	10	11,392	-	11,392	10,631
		<u>100,610</u>	<u>31,356</u>	<u>131,966</u>	<u>106,570</u>
Net incoming/(outgoing) resources and net movement in funds for the year		(30,894)	7,399	(23,495)	(4,903)
Transfers between funds	15				
Funds transferred		32,023	(32,023)	-	-
Surplus/(Deficit) for the year		<u>1,129</u>	<u>(24,624)</u>	<u>(23,495)</u>	<u>(4,903)</u>
Funds at beginning of year		14,842	74,288	89,130	94,034
Funds at end of year		<u>15,971</u>	<u>49,664</u>	<u>65,635</u>	<u>89,130</u>

St Peters, Ash Parochial Church Council

Balance sheet as at 31 December 2021

	Note	2021 £	2021 £	2020 £	2020 £
Fixed assets					
Tangible fixed assets	11		50,664		52,311
Current assets					
Debtors	12	1,752		1,536	
Cash at bank and in hand	13	15,949		36,093	
		<u>17,701</u>		<u>37,629</u>	
Creditors - amounts falling due within one year	14	<u>2,730</u>		<u>810</u>	
Net current assets			14,971		36,819
Net assets			<u>65,635</u>		<u>89,130</u>
Accumulated Funds					
Unrestricted funds	15		15,971		14,842
Restricted funds	15		49,664		74,288
Total funds			<u>65,635</u>		<u>89,130</u>

Approved by the Parochial Church Council on 11 March 2022.

S Taylor
Treasurer 

St Peters, Ash Parochial Church Council

Notes forming part of the Financial Statements for the Year Ended 31 December 2021

1 Accounting policies

(a) Basis of preparation and assessment of going concern

The financial statements are prepared under the historical cost convention; and in accordance with the Church Accounting Regulations, applicable accounting standards and the statement of recommended practice: Accounting and reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The trust constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

All transactions, assets and liabilities for which the PCC is responsible are included in the financial statements. They do not include the accounts of church groups that owe their affiliation to another body nor those that relate to informal gatherings of church members.

(b) Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was needed. No restatements were required.

(c) Income recognition

Voluntary income and capital resources

Collections are recognised in the accounts when received by or on behalf of the PCC. Planned giving receivable under deed of covenant or grant aid is recognised only when received. Tax recoverable on such covenants and gift aid contributions received is recognised in the same accounting period. Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement to the amounts due. Funds raised by fetes, garden parties and similar events are included in the accounts as gross income with the related expenses shown separately.

Other ordinary income

Rental income from the letting of the St Peters Centre is recognised when received. Parochial fees for weddings, funerals and others are accounted for on an event by event basis.

Income from bank deposits

Interest is accounted for when receivable. Any income tax recoverable on such income is recognised in the same accounting period.

(d) Expenditure recognition

Grants and donations

Grants and donations are accounted for when paid or when awarded, if such awards create a binding obligation on the PCC.

Activities relating to the work of the church

The diocesan quota or parish share is accounted for when payable. Any quota unpaid at the end of the year is provided for in the accounts as an operational (though not a legal) liability.

(e) Tangible fixed assets and investments

Consecrated land and buildings, and moveable church furnishings

Consecrated land and beneficed property are excluded from the accounts under S96(2)(a) of the Charities Act 1993. No value is placed on moveable church furnishings held by the churchwardens on special trust for the PCC and which requires a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred in the year on consecrated or beneficed buildings and moveable church furnishings, whether for maintenance or improvement, is written off as incurred.

Equipment held and used within the church premises are capitalised and valued at historical cost. Depreciation is charged on a straight line basis over their estimated useful life of four years. Individual items of equipment with a purchase price of £1,000 or less are expensed when purchased.

(f) Taxation

The charity is exempt from tax on its charitable activities.

St Peters, Ash Parochial Church Council

Notes forming part of the Financial Statements for the Year Ended 31 December 2021

	Unrestricted £	Restricted £	2021 £	2020 £
2 Donors				
Planned giving	34,323	-	34,323	24,693
Restricted Income	-	2,535	2,535	190
Uncovenanted giving	4,270	-	4,270	7,954
	<u>38,595</u>	<u>2,535</u>	<u>41,130</u>	<u>32,838</u>
3 Other voluntary resources				
Heathcote Trust	-	11,000	10,000	10,000
Grant from Parish Close Trust	-	20,220	20,220	20,220
Grant from 100 Club/Fabric Fund	-	5,000	5,000	-
Other	59	-	59	30
	<u>59</u>	<u>36,220</u>	<u>36,279</u>	<u>30,250</u>
Other - Fabric Fund/Spire Appeal	-	-	-	-
	<u>59</u>	<u>36,220</u>	<u>36,279</u>	<u>30,250</u>
4 Income from fees and ancillary trading				
Book and magazine contributions	51	-	51	873
Sales of Calendar	350	-	350	195
Fees	1,634	-	1,634	1,665
Fees in advance	-	-	-	115
Rent - Church hall	11,625	-	11,625	11,581
Rent - Grange Farm Road	15,000	-	15,000	15,000
	<u>28,660</u>	<u>-</u>	<u>28,660</u>	<u>29,429</u>
5 Interest				
Bank interest	278	-	278	271
6 Other income				
VAT Reclaimed on repairs	-	-	-	510
Furlough Recovery CJRS	538	-	538	283
Summer and Christmas fetes	1,586	-	1,586	-
Sundry other income	-	-	-	3,087
	<u>2,124</u>	<u>-</u>	<u>2,124</u>	<u>3,880</u>
7 Grants and donations				
Charities	-	-	-	5,000
Others	-	-	-	5,000
	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,000</u>

St Peters, Ash Parochial Church Council

Notes forming part of the Financial Statements for the Year Ended 31 December 2021

8 Activities relating to the work of the church	Unrestricted £	Restricted £	2021 £	2020 £
Light, heat and cleaning	11,263	-	11,263	9,373
Insurance	4,879	-	4,879	4,017
Upkeep of services	1,324	-	1,324	1,444
Organist's salary	-	-	-	40
Youth management	20	-	20	38
Flowers	88	-	88	384
Diocesan quota	69,467	-	69,467	64,920
Bank Charges	15	-	15	15
Outreach	260	-	260	432
Planning Toilet Application	-	8,992	8,992	-
Fabric/maintenance:	-	-	-	-
- Church	80	7,756	7,836	4,678
- Parish hall	1,801	7,263	9,065	7,250
- Grange Farm Road	-	4,045	4,045	2,912
Organ repairs	-	-	-	-
	<u>89,198</u>	<u>28,056</u>	<u>117,254</u>	<u>95,502</u>
9 Fund raising and publicity costs	Unrestricted £	Restricted £	2021 £	2020 £
Parish magazine and bookstall	-	-	-	417
Summer and Christmas fetes	-	-	-	-
Social events/100 Club	20	3,300	3,320	20
	<u>20</u>	<u>3,300</u>	<u>3,320</u>	<u>437</u>
10 Church management and administration	Unrestricted £	Restricted £	2021 £	2020 £
Administration salaries	4,732	-	4,732	4,550
Printing, stationery and office costs	4,193	-	4,193	3,436
Accountancy	780	-	780	780
Examiner's fee	-	-	-	-
Sundry expenses	40	-	40	232
Depreciation:				
Office Equipment	388	-	388	388
Freehold Buildings	1,000	-	1,000	1,000
Kitchen Equipment	259	-	259	246
	<u>11,392</u>	<u>-</u>	<u>11,392</u>	<u>10,631</u>

St Peters, Ash Parochial Church Council

Notes forming part of the Financial Statements for the Year Ended 31 December 2021

11 Tangible fixed assets

	Freehold land and buildings £	Office equipment £	Total £
Valuation brought forward at 1 January 2021	-	-	-
Cost at 1 January 2021	86,969	8,876	95,845
Additions at cost	-	-	-
At 31 December 2021	86,969	8,876	95,845
Depreciation			
At 1 January 2021	37,000	6,534	43,534
Charge for year	1,000	647	1,647
At 31 December 2021	38,000	7,181	45,181
Net book value at 31 December 2021	48,969	1,695	50,664
Net book value at 31 December 2020	49,969	2,342	52,311

The freehold property comprises the house at 19, Grange Farm Road, Ash. The fair current use market value was estimated by the PCC at £140,000 as at 31 December 2000 based on similar properties of the same size and condition in the immediate area.

12 Debtors

	2021 £	2020 £
Income tax recoverable (covenants)	752	1,536
Other debtors	1,000	-
	1,752	1,536

13 Cash at bank and in hand

	2021 £	2020 £
National Westminster Bank	4,451	11,084
Barclays Bank Plc	6,633	16,517
Fabric Fund 100 Club	695	3,995
Other accounts and cash	4,134	4,239
Churchwardens float	4	226
Cash in hand	32	32
	15,949	36,093

14 Creditors - amounts falling due within one year

	2021 £	2020 £
Accrued expense - accountancy	260	260
Accrued expenses - examiner's fee	550	550
Deferred income	1,920	-
	2,730	810

St Peters, Ash Parochial Church Council

Notes forming part of the Financial Statements for the Year Ended 31 December 2021

15 Accumulated funds	At start of year £	Incoming resources £	Resources used £	Transfers £	At end of year £
<i>Movements in year</i>					
<i>Unrestricted Funds</i>					
<i>Designated funds</i>					
Tots n Toast	10	-	-	-	10
Bellringers Association	3,155	-	(80)	-	3,075
Flower Guild	1,074	140	(164)	-	1,050
	4,239	140	(244)	-	4,134
<i>General purposes fund</i>	10,604	69,576	(100,366)	32,023	11,836
	14,842	69,716	(100,610)	32,023	15,971
<i>Restricted Funds</i>					
General	49,805	38,755	(31,356)	(8,235)	48,969
Fabric Fund	24,483	-	-	(23,788)	695
	74,288	38,755	(31,356)	(32,023)	49,664

Analysis of net assets between funds

	Tangible assets £	Cash deposits/ Debtors £	Liabilities £	Total £
Unrestricted funds - Designated	-	4,134	-	4,134
Unrestricted fund - General purposes	1,695	12,871	(2,730)	11,836
Restricted fund - General	48,969	-	-	48,969
Restricted fund - Fabric Fund	-	695	-	695
	50,664	17,701	(2,730)	65,635

Unrestricted funds represent PCC funds which are not subject to any restrictions regarding their use (other than charity law) and are available for the general and designated purposes of the PCC.

The general restricted fund represents the book value of the freehold property at 19 Grange Farm Road, Ash.