

St Peters Church, Ash
Annual Report and Financial Statements
of the Parochial Church Council
Year ended 31 December 2020

St Peters Church, Ash Parochial Church Council

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for the year ended 31 December 2020**

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St Peters Church, Ash Parochial Church Council

Information on the Church and the Council

Council members 31-Dec-20	The Reverend K Bristow (Rector; Chair) The Reverend C Monk Mrs M Luff (Churchwarden) Mr P J Rose (Churchwarden and Vice Chair) Mrs M Lamont (Reader) Ms L Tallon (Hon Secretary) Mrs S Taylor (Pastoral Assistant; Deanery Synod; Honorary Treasurer) Mrs C Hirst (Deanery Synod) Mrs J Hurst Mr R Moore Mr C Stokes Mrs R Boud Mrs V Crow Mrs B Rose Mrs C Hurcombe
Address	The Rectory Ash Church Road Ash Aldershot Hampshire GU12 6LU
Principal bankers	The Central Board of Finance of Church of England Senator House, 85 Queen Victoria Street London EC4 4ET National Westminster Bank 30 Wellington Street Aldershot Hampshire GU11 1YJ Barclays Bank Plc Guildford Friary Branch Guildford Surrey GU1 4AG
Independent examiner	N D Hollingshead FCCA Whiteleys Chartered Certified Accountants Sovereign House 155 - 157 High Street Aldershot Hampshire GU11 1TT
Charity Commissioner Registration	1171836

St Peters, Ash Parochial Church Council

" Annual report for the year ended 31 December 2020"

Background and status

The St Peters, Ash PCC has the responsibility of co-operating with the incumbent, the Reverend Keith Bristow , in promoting within the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has responsibility for the Church complex of St Peters, Ash.

The PCC is a charity, which is excepted from registration with the Charity Commission in accordance with S34(2) of the Charities Act 2011

The PCC is also the managing trustee of the Parish Close Trust Fund, a registered charity created in 1976. This fund holds a permanent endowment fund, from which the capital and income are available to support the fabric and activities of the parish church of St Peters, Ash.

Membership

Members of the PCC are either ex officio or elected by the annual parochial church meeting in accordance with the Church Representational Rules.

During the year 31 to December 2020 , the following served as members of the PCC:

Incumbent:

The Reverend Keith Bristow - Chair
The Reverend Carol Monk - Curate
Mr P Rose - Churchwarden and Vice Chair

Readers:

Mrs M Lamont

Wardens:

MR P Rose
Mrs M Luff

Representatives on the Deanery Synod:

Mrs C Hirst
Mrs S Taylor

PCC Secretary

Ms L Tallon

PCC Treasurer

Mrs S Taylor

Elected members and years served:

3 years:

Mr R Moore
Mrs M Luff
Mrs P Marshall resigned mid 2020

2 years:

Mrs J Hurst
Mrs R Boud (nee Crow)
Mrs C Hurcombe

1 year:

Mrs B Rose
Mrs V Crow
Mr C Stokes

Meetings, working groups and officers

The PCC also operates through officers who act and a number of working groups which meet between the full meetings of the committee. The working groups and officers during 2020 were

St Peters, Ash Parochial Church Council

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Meetings, working groups and officers (continued)

The Finance Working Group: budgets and monitors the church's income and expenditure and oversees the financial affairs of St Peters generally.

The Buildings & Maintenance Group: oversees the maintenance of the fabric of the church, St Peters Centre, the curate's house and all the grounds and property of St Peters.

The Social Events Group: is responsible for developing the social life of the christian community at St Peters.

The Youth Ministry Officer:

The Ecumenical Officer:

The Communications Officer:

The Social Responsibility Officer:

Review of activities for the year

The statement of financial activities is set out on page 6 and shows the incoming and outgoing resources; the net movement in funds for the year, the funds transferred during the financial year and the funds carried forward at 31 December 2020. The assets and liabilities representing those funds are disclosed in the balance sheet on page 7.

"Expenditure for the year was £106,570 compared with £114,273 in 2019. Incoming resources were £101,667 compared to £124,723 in 2019. Overall there was a deficit of £4,903 for the year compared to a surplus of £10,451 in 2019

	2020 £	2019 £	Movement £
Gross income (other than grants)	71,447	95,203	(23,756)
Expenditure for year (excluding fabric/maintenance of the Church and the St Peter's Centre)	(91,731)	(103,807)	12,076
Operating surplus / (deficit)	<u>(20,284)</u>	<u>(8,603)</u>	<u>(11,680)</u>
Grants from trust funds and diocese			
Parish Close	20,220	19,520	700
Heathcote Trust	10,000	10,000	0
	<u>30,220</u>	<u>29,520</u>	<u>700</u>
Expenditure on fabric/ maintenance of the Church and the St Peter's Centre	(14,840)	(10,466)	(4,374)
Net grants supporting operating costs	<u>15,380</u>	<u>19,054</u>	<u>(3,674)</u>
Net surplus/(deficit) for the year	<u>(4,903)</u>	<u>10,451</u>	<u>(15,354)</u>

St Peters, Ash Parochial Church Council

Annual report for the year ended 31 December 2020

Review of activities for the year (continued)

It continues to be a prime objective of the current PCC members to devise a strategy for raising further additional funding and financial support to sustain an operating surplus and to achieve self financing of the church's operating costs in the long term.

Statement of PCC members responsibilities

Under law applicable to charities in England and Wales, the PCC is required to prepare financial statements for each financial year which give a true and fair view of the church's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the PCC should follow best practice and

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed and;
- prepare financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The PCC is responsible for keeping accounting records which disclose and enable it to ascertain with reasonable accuracy the financial position of the charity and to ensure that the financial statements comply with the Church Accounting Regulations and the Charities Act 1993. The PCC is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Parochial Church Council



S Taylor
Treasurer

Dated : 24 March 2021

St Peters, Ash Parochial Church Council

**Independent examiner's report to the members of
St Peters Ash Parochial Church Council**

This report on the accounts of the Parochial Church Council for the year ended 31 December 2020 which are set out on pages 6 to 12, is in respect of an examination carried out under S145 of the Charities Act 2011.

Respective responsibilities of the PCC members and the examiner

As trustees of the PCC you are responsible for the preparation of the accounts and you consider that the audit requirement of S144(2) of the Charities Act 2011 ("the Act") does not apply and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you, as PCC members, concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements;

- to keep accounting records in accordance with S130 of the Act;
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act, as also contained in the Church Accounting Regulations

have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

N D Hollingshead FCCA
Whiteleys Chartered Certified Accountants
Sovereign House
155 - 157 High Street
Aldershot
Hampshire GU11 1TT

Dated : 24 March 2021

St Peters, Ash Parochial Church Council

Statement of financial activities for the year ended 31 December 2020

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Incoming resources:					
Donors	2	32,838	-	32,838	45,409
Other voluntary resources	3	-	30,220	30,220	29,520
Other voluntary resources - Fabric Fund	3	30	-	30	1,550
Income from fees and ancillary trading	4	29,429	-	29,429	43,117
Interest and dividend income	5	271	-	271	264
Other income	6	8,880	-	8,880	4,864
		<u>71,447</u>	<u>30,220</u>	<u>101,667</u>	<u>124,724</u>
Outgoing resources:					
Grants and donations	7	-	-	-	-
Activities relating to the work of the church	8	82,494	13,008	95,502	102,062
Fund raising and publicity costs	9	437	-	437	21
Church management and administration	10	10,631	-	10,631	12,190
		<u>93,562</u>	<u>13,008</u>	<u>106,570</u>	<u>114,273</u>
Net incoming/(outgoing) resources and net movement in funds for the year		(22,115)	17,213	(4,903)	10,451
Transfers between funds	15	25,261	(25,261)	-	-
Funds transferred		-	-	-	-
Surplus/(Deficit) for the year		<u>3,146</u>	<u>(8,049)</u>	<u>(4,903)</u>	<u>10,451</u>
Funds at beginning of year		<u>11,698</u>	<u>82,336</u>	<u>94,034</u>	<u>83,585</u>
Funds at end of year		<u>14,842</u>	<u>74,288</u>	<u>89,130</u>	<u>94,034</u>

St Peters, Ash Parochial Church Council

Balance sheet as at 31 December 2020

	Note	£	2020 £	£	2019 £
Fixed assets					
Tangible fixed assets	11		52,311		51,357
Current assets					
Debtors	12	1,536		2,070	
Cash at bank and in hand	13	36,093		41,418	
		<u>37,629</u>		<u>43,488</u>	
Creditors - amounts falling due within one year	14	810		810	
Net current assets			36,819		42,678
Net assets			<u>89,130</u>		<u>94,034</u>
Accumulated Funds					
Unrestricted funds	15		14,842		11,698
Restricted funds	15		74,288		82,336
Total funds			<u>89,130</u>		<u>94,034</u>

Approved by the Parochial Church Council on 24 March 2021

S Taylor

Treasurer



St Peters, Ash Parochial Church Council

Notes forming part of the financial statements for the year ended 31 December 2019

I Accounting policies

(a) Basis of preparation and assessment of going concern

The financial statements are prepared under the historical cost convention; and in accordance with the Church Accounting Regulations, applicable accounting standards and the statement of recommended practice: Accounting and reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The trust constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

All transactions, assets and liabilities for which the PCC is responsible are included in the financial statements. They do not include the accounts of church groups that owe their affiliation to another body nor those that relate to informal gatherings of church members.

(b) Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was needed. No restatements were required.

(c) Income recognition

Voluntary income and capital resources

Collections are recognised in the accounts when received by or on behalf of the PCC. Planned giving receivable under deed of covenant or grant aid is recognised only when received. Tax recoverable on such covenants and gift aid contributions received is recognised in the same accounting period. Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement to the amounts due. Funds raised by fetes, garden parties and similar events are included in the accounts as gross income with the related expenses shown separately.

Other ordinary income

Rental income from the letting of the St Peters Centre is recognised when received. Parochial fees for weddings, funerals and others are accounted for on an event by event basis.

Income from bank deposits

Interest is accounted for when receivable. Any income tax recoverable on such income is recognised in the same accounting period.

(d) Expenditure recognition

Grants and donations

Grants and donations are accounted for when paid or when awarded, if such awards create a binding obligation on the PCC.

Activities relating to the work of the church

The diocesan quota or parish share is accounted for when payable. Any quota unpaid at the end of the year is provided for in the accounts as an operational (though not a legal) liability.

(e) Tangible fixed assets and investments

Consecrated land and buildings, and moveable church furnishings

Consecrated land and beneficed property are excluded from the accounts under S96(2)(a) of the Charities Act 1993. No value is placed on moveable church furnishings held by the churchwardens on special trust for the PCC and which requires a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred in the year on consecrated or beneficed buildings and moveable church furnishings, whether for maintenance or improvement, is written off as incurred.

Equipment held and used within the church premises are capitalised and valued at historical cost. Depreciation is charged on a straight line basis over their estimated useful life of four years. Individual items of equipment with a purchase price of £1,000 or less are expensed when purchased.

(f) Taxation

The charity is exempt from tax on its charitable activities.

Notes forming part of the financial statements for the year ended 31 December 2020

2	Donors	Unrestricted	Restricted	2020	2019
		£	£	£	£
	Planned giving	24,693	-	24,693	35,505
	Restricted Income	190	-	190	713
	Uncovenanted giving	7,954	-	7,954	9,191
		<u>32,838</u>	<u>-</u>	<u>32,838</u>	<u>45,409</u>
		<u><u>32,838</u></u>	<u><u>-</u></u>	<u><u>32,838</u></u>	<u><u>45,409</u></u>
3	Other voluntary resources	Unrestricted	Restricted	2020	2019
		£	£	£	£
	Heathcote Trust		10,000	10,000	10,000
	Grant from Parish Close Trust	-	20,220	20,220	19,520
	Grant from Guildford Diocese	-	-	-	-
	Other	30	-	30	1,550
		<u>30</u>	<u>30,220</u>	<u>30,250</u>	<u>31,070</u>
	Other - Fabric Fund/Spire Appeal	-	-	-	-
		<u>30</u>	<u>30,220</u>	<u>30,250</u>	<u>31,070</u>
		<u><u>30</u></u>	<u><u>30,220</u></u>	<u><u>30,250</u></u>	<u><u>31,070</u></u>
4	Income from fees and ancillary trading	Unrestricted	Restricted	2020	2019
		£	£	£	£
	Book and magazine contributions	873	-	873	1,329
	Sales of Calendar	195	-	195	-
	Fees	1,665	-	1,665	2,852
	Fees in advance 2020	115	-	115	1,790
	Rent - Church hall	11,581	-	16,270	22,146
	Rent - Grange Farm Road	15,000	-	15,000	15,000
		<u>29,429</u>	<u>-</u>	<u>29,429</u>	<u>43,117</u>
		<u><u>29,429</u></u>	<u><u>-</u></u>	<u><u>29,429</u></u>	<u><u>43,117</u></u>
5	Interest	Unrestricted	Restricted	2020	2019
		£	£	£	£
	Bank interest	271	-	271	264
		<u>271</u>	<u>-</u>	<u>271</u>	<u>264</u>
		<u><u>271</u></u>	<u><u>-</u></u>	<u><u>271</u></u>	<u><u>264</u></u>
6	Other income	Unrestricted	Restricted	2020	2019
		£	£	£	£
	VAT Reclaimed on repairs	510	-	510	-
	Furlough Recovery CJRS	283	-	283	-
	Summer and Christmas fetes	-	-	-	2,474
	Sundry other income	3,087	-	3,087	2,389
		<u>3,880</u>	<u>-</u>	<u>3,880</u>	<u>4,863</u>
		<u><u>3,880</u></u>	<u><u>-</u></u>	<u><u>3,880</u></u>	<u><u>4,863</u></u>
7	Grants and donations	Unrestricted	Restricted	2020	2019
		£	£	£	£
	Charities	-	-	-	-
	Others	5,000	-	5,000	-
		<u>5,000</u>	<u>-</u>	<u>5,000</u>	<u>-</u>
		<u><u>5,000</u></u>	<u><u>-</u></u>	<u><u>5,000</u></u>	<u><u>-</u></u>

St Peters, Ash Parochial Church Council

Notes forming part of the financial statements for the year ended 31 December 2020

8	Activities relating to the work of the church	Unrestricted £	Restricted £	2020 £	2019 £
	Light, heat and cleaning	9,373	-	9,373	10,745
	Insurance	4,017	-	4,017	4,553
	Upkeep of services	1,444	-	1,444	3,619
	Organist's salary	40	-	40	840
	Youth management	38	-	38	26
	Flowers	384	-	384	414
	Diocesan quota	64,920	-	64,920	69,137
	Bank Charges	15	-	15	4
	Outreach	432	-	432	1,808
	Fabric/maintenance:				
	- Church		4,678	4,678	4,055
	- Parish hall	1,832	5,418	7,250	3,757
	- Grange Farm Road		2,912	2,912	2,654
	Organ repairs	-	-	-	451
		<u>82,494</u>	<u>13,008</u>	<u>95,502</u>	<u>102,063</u>
9	Fund raising and publicity costs	Unrestricted £	Restricted £	2020 £	2019 £
	Parish magazine and bookstall	417	-	417	-
	Summer and Christmas fetes	-	-	-	-
	Social events/100 Club	20	-	20	20
		<u>437</u>	<u>-</u>	<u>437</u>	<u>20</u>
10	Church management and administration	Unrestricted £	Restricted £	2020 £	2019 £
	Administration salaries	4,550	-	4,550	5,460
	Printing, stationery and office costs	3,436	-	3,436	4,583
	Accountancy	780	-	780	810
	Examiner's fee	-	-	-	-
	Sundry expenses	232	-	232	40
	Depreciation:				
	Office Equipment	388	-	388	182
	Freehold Buildings	1,000	-	1,000	1,000
	Kitchen Equipment	246	-	246	115
		<u>10,631</u>	<u>-</u>	<u>10,631</u>	<u>12,190</u>

St Peters, Ash Parochial Church Council

Notes forming part of the financial statements for the year ended 31 December 2020

11	Tangible fixed assets	Freehold land and buildings £	Office equipment £	Total £
	<i>Valuation brought forward at 1 January 2020</i>	-	-	-
	<i>Cost at 1 January 2020</i>	86,969	6,289	93,258
	<i>Additions at cost</i>	-	2,588	2,588
	<i>At 31 December 2020</i>	<u>86,969</u>	<u>8,876</u>	<u>95,845</u>
	<i>Depreciation</i>			
	<i>At 1 January 2020</i>	36,000	5,901	41,901
	<i>Charge for year</i>	1,000	633	1,633
	<i>At 31 December 2020</i>	<u>37,000</u>	<u>6,534</u>	<u>43,534</u>
	<i>Net book value at 31 December 2020</i>	<u>49,969</u>	<u>2,342</u>	<u>52,311</u>
	<i>Net book value at 31 December 2019</i>	<u>50,969</u>	<u>388</u>	<u>51,357</u>

The freehold property comprises the house at 19, Grange Farm Road, Ash. The fair current use market value was estimated by the PCC at £140,000 at 31 December 2000 based on similar properties of the same size and condition in the immediate area.

12	Debtors	2020 £	2019 £
	Income tax recoverable (covenants)	1,536	2,070
	Other debtors: Little Fishes	-	-
		<u>1,536</u>	<u>2,070</u>
13	Cash at bank and in hand	2020 £	2019 £
	National Westminster Bank	11,084	5,220
	Barclays Bank Plc	16,517	18,488
	Fabric Fund 100 Club	3,995	13,468
	Other accounts and cash	4,239	3,984
	Churchwardens Float	226	226
	Cash in Hand	<u>32</u>	<u>32</u>
		<u>36,093</u>	<u>41,418</u>
14	Creditors - amounts falling due within one year	2020 £	2019 £
	Organist - wedding		0
	Verger- wedding		0
	Fees to diocese		0
	Accrued expense - accountancy	260	260
	Accrued expenses - examiner's fee	550	550
	Castle water		
		<u>810</u>	<u>810</u>

St Peters, Ash Parochial Church Council

Notes forming part of the financial statements for the year ended 31 December 2020

15	Accumulated funds	At start of year £	Incoming resources £	Resources used £	Transfers £	At end of year £
	<i>Movements in year</i>					
	<i>Unrestricted Funds</i>					
	<i>Designated funds</i>					
	Tots n Toast	162	18	(170)		10
	Bellringers Association	3,235	160	(240)		3,155
	Flower Guild	690	384			1,074
		4,087	562	(410)	0	4,239
	<i>General purposes fund</i>	7,611	70,885	(93,153)	25,261	10,604
		11,698	71,447	(93,563)	25,261	14,843
	<i>Restricted Funds</i>					
	General	57,853	30,220	(13,008)	(25,261)	49,805
	Fabric Fund	24,483				24,483
		82,336	30,220	(13,008)	(25,261)	74,288
	<i>Analysis of net assets between funds</i>					
		Tangible assets £	Cash deposits/ Debtors £	Liabilities £	Total £	
	Unrestricted funds - Designated		4,239	-	4,239	
	Unrestricted fund - General purposes	2,342	29,394	(810)	30,926	
	Restricted fund - General	49,969		-	49,969	
	Restricted fund - Fabric Fund		3,995	0	3,995	
		52,311	37,629	(810)	89,130	

Unrestricted funds represent PCC funds which are not subject to any restrictions regarding their use (other than charity law) and are available for the general and designated purposes of the PCC.

The general restricted fund represents the book value of the freehold property at 19 Grange Farm Road, Ash.