

REGISTERED CHARITY NUMBER: 1171182

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023
FOR
CONNIE ROTHMAN LEARNING TRUST**

Carter & Coley Limited
Chartered Accountants and Statutory Auditor
3 Durrant Road
Bournemouth
Dorset
BH2 6NE

CONNIE ROTHMAN LEARNING TRUST

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CONNIE ROTHMAN LEARNING TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2023

The trustees present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the CIO are for the public benefit to promote the education of people aged 19 and younger in particular, but not exclusively, those who have need because of their youth, age, gender, infirmity or disability, poverty or social and economic circumstances, in such ways as the charity trustees think fit, including: the operation of a registered charity run independent special school (Connie Rothman School), an alternative provision learning centre (Approach Tutoring and Mentoring), after school tutoring programme, opportunities for young carers to enhance their education, and providing workshops, classes, and tutoring in the areas of computer science, science, technology engineering, mathematics, literacy, and the humanities. A future goal of the charity is to award to such people scholarships, maintenance allowances or grants undertaking research in blended learning and technology education with the opportunity to assist the Trust in developing innovative and creative education programmes.

In addition the charity seeks to:-

Advance education, social well-being, and assist in ensuring future opportunities by providing facilities, materials, supplementary education and tuition.

Improve conditions of life for students, especially those who are disadvantaged, through a variety of educational programmes.

Enable students to advance in skills and knowledge who by reason of personal and financial hardship would be otherwise unable to engage and benefit from tuition and supplementary education.

Develop and implement collaborative programmes with other educational institutions, including schools, educational trusts, and community centres.

CONNIE ROTHMAN LEARNING TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2023

OBJECTIVES AND ACTIVITIES

Public benefit

The trustees have due regard to public benefit when planning and approving the charity's activities in accordance with the Charity Commission's Guidance on Public Benefit. During the past year, the charity has operated multiple programmes for the education and development of students who have social, psychological, and physical challenges. Connie Rothman School, the registered charity run independent special school provides secondary education and post 16 education, as a sixth form, for students who have complex needs, including ASD, moderate to significant anxiety, low mood, and other SEMH needs or physical needs. This provision is open to all within the community with students placed and funded by local authorities and schools, thereby allowing a comfortable and safe environment for students who cannot attend or struggle to attend mainstream education. The school is a nurturing environment supporting mental health and physical needs.

The Trust also operates an alternative provision day programme called Approach Tutoring and Mentoring for students who cannot access mainstream education or full-time special education for many reasons. One goal for Approach is to be a venue for transition into Connie Rothman School, mainstream school, apprenticeships and other education and training opportunities. Another primary objective is to facilitate learning in such a manner as to assist the students in gaining appropriate qualifications that will allow them to progress into further education, training, and employment.

The Trust also facilitates and provides programmes for young carers. These programmes are funded by surplus funds, grants through the Leonardo Trust and other charities, and a rolling scholarship programme to enable students who would not have otherwise been able to access tuition or supplementary education.

CRLT also funds after-school tutoring for disadvantaged students in our programme that currently operates at our Southbourne facility. We work closely with several schools and learning authorities to develop and provide educational opportunities.

FINANCIAL REVIEW

Reserves policy

As a registered charity run independent special school, CRLT and Connie Rothman School do not receive any help from the DfE or other government agencies for the purchase, lease or upkeep of a building. Therefore, the Board of Trustees have authorised all surplus funds to be put aside for the purchase and renovation of a building(s) when suitable facilities have been found.

The goal is to complete the purchase and renovation of a new building within five years.

Surplus funds are those funds not required for the operation of CRLT programmes, most notably Connie Rothman School and Approach Tutoring and Mentoring, including resources required for the benefit of students and those funds, according to the Reserves Policy, required for three months of the operations budget.

The total reserves at the balance sheet date were £1,036,313. In the opinion of the Trustees £330,000 would be needed in the event of the charity ceasing activities.

CONNIE ROTHMAN LEARNING TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2023

FUTURE PLANS

A move to new premises is imperative to make the school sustainable and offer our pupils the facilities they deserve.

The search for a new building for the school has been problematical and difficult over the last seven years. Problems with finding an affordable building that meets the schools needs and appropriate planning has complicated the search. A building was found, which the charity was going to purchase following architects designs for renovations, gaining approval from BCP Conservation Officer and the planning board; however, because of issues with the freeholder, the purchase was unable to go forward. A smaller new building was found and negotiations for a long-term lease were undertaken; however, the offer of the lease was withdrawn.

Acquiring new premises is the most immediate need for the school, so that we can improve the quality of education, enhance the wellbeing of students and staff, and exceed current levels and expectations of education and life skills. New facilities must include a science lab, art room, music room, cooking facilities and outdoor space.

The Trustees' wholeheartedly support the aspirations and the move to better and larger facilities. Furthermore, multiple programmes the trust sponsors can be managed and facilitated in a new building without the need to hire space in other vicinities.

As a registered charity run independent special school, CRLT and Connie Rothman School do not receive any help from the DfE or other government agencies for the purchase, lease or upkeep of a building. Therefore, the Board of Trustees have authorised all surplus funds to be put aside for the purchase and renovation of a building(s) when suitable facilities have been found. The goal is to complete the purchase and renovation of a new building within five years. Surplus funds are those funds not required for the operation of CRLT programmes, most notably Connie Rothman School and Approach Tutoring and Mentoring, including resources required for the benefit of students and those funds, according to the Reserves Policy, required for three months of the operations budget.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1171182

Principal address

Christchurch Christian Centre
Millhams Street
Christchurch
Dorset
BH23 1DN

CONNIE ROTHMAN LEARNING TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2023

Trustees

H Thiel

J A H Moocarme

S Brewer (resigned 28/6/2023)

E Dearlove

K Rothman

C Griffiths

G C Waylett

P Ford

Auditors

Carter & Coley Limited

Chartered Accountants and Statutory Auditor

3 Durrant Road

Bournemouth

Dorset

BH2 6NE

Approved by order of the board of trustees on and signed on its behalf by:

.....
H Thiel - Trustee

CONNIE ROTHMAN LEARNING TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 AUGUST 2023

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF CONNIE ROTHMAN LEARNING TRUST

Opinion

We have audited the financial statements of Connie Rothman Learning Trust (the 'charity') for the year ended 31 August 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF CONNIE ROTHMAN LEARNING TRUST

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained copies of the Trustee minutes and reviewed the published learning trust policies. After considering these documents we planned our audit tests based on any perceived weaknesses identified in these documents.

We tested income streams and confirmed that there are robust systems in place to ensure that all income is recognised.

We tested the payroll of the Trust to ensure that all staff were paid at approved rates.

We reviewed other costs using analytical processes.

We confirmed the existence of material assets by reference to supporting documentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF CONNIE ROTHMAN LEARNING TRUST

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Carter & Coley Limited
Chartered Accountants and Statutory Auditor
3 Durrant Road
Bournemouth
Dorset
BH2 6NE

Date:

CONNIE ROTHMAN LEARNING TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	75	-	75	7,797
Charitable activities	4				
Education		1,074,262	-	1,074,262	1,011,643
Investment income	3	1,693	-	1,693	68
Total		<u>1,076,030</u>	<u>-</u>	<u>1,076,030</u>	<u>1,019,508</u>
EXPENDITURE ON					
Raising funds	5	30,932	-	30,932	28,297
Charitable activities	6				
Education		712,324	2,819	715,143	560,036
Other		79,658	-	79,658	27,777
Total		<u>822,914</u>	<u>2,819</u>	<u>825,733</u>	<u>616,110</u>
NET INCOME/(EXPENDITURE)		253,116	(2,819)	250,297	403,398
RECONCILIATION OF FUNDS					
Total funds brought forward		783,197	2,819	786,016	382,618
TOTAL FUNDS CARRIED FORWARD		<u><u>1,036,313</u></u>	<u><u>-</u></u>	<u><u>1,036,313</u></u>	<u><u>786,016</u></u>

The notes form part of these financial statements

CONNIE ROTHMAN LEARNING TRUST

BALANCE SHEET 31 AUGUST 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	13	8,414	-	8,414	3,596
CURRENT ASSETS					
Debtors	14	4,081	-	4,081	10,704
Cash at bank		1,042,992	-	1,042,992	790,167
		<u>1,047,073</u>	<u>-</u>	<u>1,047,073</u>	<u>800,871</u>
CREDITORS					
Amounts falling due within one year	15	(19,174)	-	(19,174)	(18,451)
NET CURRENT ASSETS		<u>1,027,899</u>	<u>-</u>	<u>1,027,899</u>	<u>782,420</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,036,313</u>	<u>-</u>	<u>1,036,313</u>	<u>786,016</u>
NET ASSETS		<u>1,036,313</u>	<u>-</u>	<u>1,036,313</u>	<u>786,016</u>
FUNDS	16				
Unrestricted funds				1,036,313	783,197
Restricted funds				-	2,819
TOTAL FUNDS				<u>1,036,313</u>	<u>786,016</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
H Thiel - Trustee

CONNIE ROTHMAN LEARNING TRUST

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 AUGUST 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	262,851	396,337
Net cash provided by operating activities		262,851	396,337
Cash flows from investing activities			
Purchase of tangible fixed assets		(11,719)	(4,076)
Interest received		1,693	68
Net cash used in investing activities		(10,026)	(4,008)
Change in cash and cash equivalents in the reporting period		252,825	392,329
Cash and cash equivalents at the beginning of the reporting period		790,167	397,838
Cash and cash equivalents at the end of the reporting period		1,042,992	790,167

The notes form part of these financial statements

CONNIE ROTHMAN LEARNING TRUST

NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 AUGUST 2023

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net income for the reporting period (as per the Statement of Financial Activities)	250,297	403,398
Adjustments for:		
Depreciation charges	6,901	6,509
Interest received	(1,693)	(68)
Decrease/(increase) in debtors	6,623	(7,865)
Increase/(decrease) in creditors	723	(5,637)
Net cash provided by operations	<u>262,851</u>	<u>396,337</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/9/22 £	Cash flow £	At 31/8/23 £
Net cash			
Cash at bank	<u>790,167</u>	<u>252,825</u>	<u>1,042,992</u>
	<u>790,167</u>	<u>252,825</u>	<u>1,042,992</u>
Total	<u>790,167</u>	<u>252,825</u>	<u>1,042,992</u>

The notes form part of these financial statements

CONNIE ROTHMAN LEARNING TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

CONNIE ROTHMAN LEARNING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2023

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	75	7,797
	<u>75</u>	<u>7,797</u>

3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	1,693	68
	<u>1,693</u>	<u>68</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2023	2022
		£	£
Grants	Education	1,074,262	1,011,643
		<u>1,074,262</u>	<u>1,011,643</u>

5. RAISING FUNDS

Raising donations and legacies

	2023	2022
	£	£
Staff costs	30,932	28,297
	<u>30,932</u>	<u>28,297</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Education	707,079	8,064	715,143
	<u>707,079</u>	<u>8,064</u>	<u>715,143</u>

CONNIE ROTHMAN LEARNING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2023

7. SUPPORT COSTS

	Governance costs £
Education	<u><u>8,064</u></u>

8. AUDITORS' REMUNERATION

	2023 £	2022 £
Fees payable to the charity's auditors for the audit of the charity's financial statements	6,930	6,600
Auditors' remuneration for non audit work	1,134	-
Other non-audit services	-	3,132
	<u><u>-</u></u>	<u><u>3,132</u></u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the year ended 31 August 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.

10. STAFF COSTS

The average number of staff during the year was 34 (2022 - 34).

Two members of staff earned over £60,000 in the year (2022 - nil).

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	7,797	-	7,797
Charitable activities			
Education	1,009,143	2,500	1,011,643
Investment income	68	-	68
Total	<u><u>1,017,008</u></u>	<u><u>2,500</u></u>	<u><u>1,019,508</u></u>
EXPENDITURE ON			
Raising funds	28,297	-	28,297

CONNIE ROTHMAN LEARNING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2023

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
Charitable activities			
Education	559,396	640	560,036
Other	27,777	-	27,777
Total	615,470	640	616,110
NET INCOME	401,538	1,860	403,398
RECONCILIATION OF FUNDS			
Total funds brought forward	381,659	959	382,618
TOTAL FUNDS CARRIED FORWARD	783,197	2,819	786,016

12. KEY MANAGEMENT

The Trustees have identified R Parson, E Rothman and M Riding as key management.

The total remuneration cost including gross pay, employers national insurance and employers pension costs in the period was £230,349 (2022 - £178,595).

CONNIE ROTHMAN LEARNING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2023

13. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 September 2022	1,644	15,097	16,741
Additions	4,524	7,195	11,719
At 31 August 2023	6,168	22,292	28,460
DEPRECIATION			
At 1 September 2022	690	12,455	13,145
Charge for year	1,542	5,359	6,901
At 31 August 2023	2,232	17,814	20,046
NET BOOK VALUE			
At 31 August 2023	3,936	4,478	8,414
At 31 August 2022	954	2,642	3,596

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	192	-
Prepayments and accrued income	3,889	10,704
	4,081	10,704

CONNIE ROTHMAN LEARNING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2023

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	-	1,560
Taxation and social security	11,622	8,887
Other creditors	7,552	8,004
	<u>19,174</u>	<u>18,451</u>

16. MOVEMENT IN FUNDS

	At 1/9/22 £	Net movement in funds £	At 31/8/23 £
Unrestricted funds			
General fund	783,197	253,116	1,036,313
Restricted funds			
Clothworkers	319	(319)	-
Pignatelli	2,500	(2,500)	-
	<u>2,819</u>	<u>(2,819)</u>	<u>-</u>
TOTAL FUNDS	<u>786,016</u>	<u>250,297</u>	<u>1,036,313</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,076,030	(822,914)	253,116
Restricted funds			
Clothworkers	-	(319)	(319)
Pignatelli	-	(2,500)	(2,500)
	<u>-</u>	<u>(2,819)</u>	<u>(2,819)</u>
TOTAL FUNDS	<u>1,076,030</u>	<u>(825,733)</u>	<u>250,297</u>

CONNIE ROTHMAN LEARNING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2023

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/9/21 £	Net movement in funds £	At 31/8/22 £
Unrestricted funds			
General fund	381,659	401,538	783,197
Restricted funds			
Clothworkers	959	(640)	319
Pignatelli	-	2,500	2,500
	<u>959</u>	<u>1,860</u>	<u>2,819</u>
TOTAL FUNDS	<u>382,618</u>	<u>403,398</u>	<u>786,016</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,017,008	(615,470)	401,538
Restricted funds			
Clothworkers	-	(640)	(640)
Pignatelli	2,500	-	2,500
	<u>2,500</u>	<u>(640)</u>	<u>1,860</u>
TOTAL FUNDS	<u>1,019,508</u>	<u>(616,110)</u>	<u>403,398</u>

The general fund is available for use for the primary activity of education as specified within the governing document.

The Clothworkers restricted fund was spent on IT infrastructure and capital expenditure on computer equipment.

The Pignatelli restricted fund will be used to fund the close the gap programme.

CONNIE ROTHMAN LEARNING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2023

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the years ended 31 August 2022 or 31 August 2023.

CONNIE ROTHMAN LEARNING TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	75	7,797
Investment income		
Deposit account interest	1,693	68
Charitable activities		
Grants	1,074,262	1,011,643
Total incoming resources	1,076,030	1,019,508
EXPENDITURE		
Raising donations and legacies		
Wages	27,256	26,587
Social security	889	986
Pensions	2,787	724
	30,932	28,297
Charitable activities		
Wages	495,441	424,094
Social security	39,411	30,445
Pensions	45,530	15,717
Rent and rates	15,311	19,156
Insurance	5,994	5,695
Light and heat	6,127	3,497
Consultancy	36,855	18,814
Repairs and maintenance	16,291	634
Cleaning	8,142	5,214
Travel	1,269	189
Training costs	1,101	2,075
Student welfare	7,747	565
Educational supplies	7,367	4,882
Exam fees	13,592	12,818
Fixtures and fittings	1,542	411
Computer equipment	5,359	6,098
	707,079	550,304

This page does not form part of the statutory financial statements

CONNIE ROTHMAN LEARNING TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2023

	2023 £	2022 £
Charitable activities		
Other		
Stationery	6,395	2,718
Software	362	923
Telephone	2,665	2,321
Promotion and advertising	641	-
Professional fees	51,268	8,289
Subscriptions	16,773	12,442
Sundry	1,381	929
Bank charges	173	155
	79,658	27,777
Support costs		
Governance costs		
Auditors' remuneration	6,930	6,600
Auditors' remuneration for non audit work	1,134	3,132
	8,064	9,732
Total resources expended	825,733	616,110
Net income	250,297	403,398

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