

**REGISTERED CHARITY NUMBER: 1171182**

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS  
FOR THE PERIOD 1 MARCH 2020 TO 31 AUGUST 2021  
FOR  
CONNIE ROTHMAN LEARNING TRUST**

Carter & Coley  
Chartered Accountants  
3 Durrant Road  
Bournemouth  
Dorset  
BH2 6NE

# **CONNIE ROTHMAN LEARNING TRUST**

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# **CONNIE ROTHMAN LEARNING TRUST**

## **REPORT OF THE TRUSTEES FOR THE PERIOD 1 MARCH 2020 TO 31 AUGUST 2021**

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The trustees present their report with the financial statements of the charity for the period 1 March 2020 to 31 August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

The objects of the CIO are for the public benefit to promote the education of people aged 18 and younger in particular, but not exclusively, those who have need because of their youth, age, gender, infirmity or disability, poverty or social and economic circumstances, in such ways as the charity trustees think fit, including: the operation of a registered charity run independent special school developing and providing workshops, classes, and tutoring in the areas of computer science, science, technology engineering, mathematics, literacy, and the humanities. A future goal of the charity is to award to such people scholarships, maintenance allowances or grants undertaking research in blended learning and technology education with the opportunity to assist the trust in developing innovative and creative programmes.

In addition the charity seeks to:-

Advance education, social well-being, and assist in ensuring future opportunities by providing facilities, materials, supplementary education and tuition.

Improve conditions of life for under resources students through a variety of educational programmes.

Enable students to advance in skills and knowledge who by reason of personal and financial hardship would be otherwise unable to engage and benefit from tuition and supplementary education.

Develop and implement collaborative programmes with other educational institutions, including schools, educational trusts, and community centres.

#### **Public benefit**

The trustees have due regard to public benefit when planning and approving the charity's activities, in accordance with the Charity Commission's Guidance on Public Benefit. During the past year, the charity has operated multiple programmes for the education and development of students who have social, psychological, and physical challenges. The charity runs an alternative provision day programme for students who cannot access mainstream education for many reasons. This has included a programme for young carers funded by the Leonardo Trust and our surplus funds and a rolling scholarship programme to enable students who would not have otherwise been able to access tuition or supplementary education. We also find after-school tutoring for students. We work closely with several schools and learning authorities to develop and provide educational opportunities.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Charity number**

1171182

# **CONNIE ROTHMAN LEARNING TRUST**

## **REPORT OF THE TRUSTEES FOR THE PERIOD 1 MARCH 2020 TO 31 AUGUST 2021**

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### **Principal address**

107-109 Belle Vue Road  
Bournemouth  
Dorset

### **Trustees**

H Thiel  
J A H Moocarme  
S Brewer  
E Dearlove  
Mrs K Rothman  
Mrs C Hector  
C Griffiths (appointed 9/9/2020)  
G C Waylett

### **Independent Examiner**

Carter & Coley  
Chartered Accountants  
3 Durrant Road  
Bournemouth  
Dorset  
BH2 6NE

Approved by order of the board of trustees on 5 January 2022 and signed on its behalf by:

H Thiel - Trustee

# INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CONNIE ROTHMAN LEARNING TRUST

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## **Independent examiner's report to the trustees of Connie Rothman Learning Trust**

I report to the charity trustees on my examination of the accounts of Connie Rothman Learning Trust (the Trust) for the period 1 March 2020 to 31 August 2021.

## **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

## **Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Chartered Accountant which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew A Clark  
Chartered Accountant  
Carter & Coley  
Chartered Accountants  
3 Durrant Road  
Bournemouth  
Dorset  
BH2 6NE

5 January 2022

# CONNIE ROTHMAN LEARNING TRUST

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD 1 MARCH 2020 TO 31 AUGUST 2021

				Period 1/3/20 to 31/8/21 Total funds £	Year ended 29/2/20 Total funds £
	Notes	Unrestricted fund £	Restricted funds £		
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	955,063	18,000	973,063	625,929
Other trading activities	3	153	-	153	-
<b>Total</b>		<b>955,216</b>	<b>18,000</b>	<b>973,216</b>	<b>625,929</b>
<b>EXPENDITURE ON</b>					
Raising funds	4	48,947	-	48,947	-
<b>Charitable activities</b>	5				
Education		683,014	10,960	693,974	420,746
Other		54,315	6,081	60,396	35,805
<b>Total</b>		<b>786,276</b>	<b>17,041</b>	<b>803,317</b>	<b>456,551</b>
<b>NET INCOME</b>		<b>168,940</b>	<b>959</b>	<b>169,899</b>	<b>169,378</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>212,719</b>	<b>-</b>	<b>212,719</b>	<b>43,341</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>381,659</b>	<b>959</b>	<b>382,618</b>	<b>212,719</b>

The notes form part of these financial statements

# CONNIE ROTHMAN LEARNING TRUST

## BALANCE SHEET 31 AUGUST 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	11	5,070	959	6,029	1,375
<b>CURRENT ASSETS</b>					
Debtors	12	2,839	-	2,839	-
Cash at bank		397,838	-	397,838	265,091
		<u>400,677</u>	<u>-</u>	<u>400,677</u>	<u>265,091</u>
<b>CREDITORS</b>					
Amounts falling due within one year	13	(24,088)	-	(24,088)	(53,747)
		<u>376,589</u>	<u>-</u>	<u>376,589</u>	<u>211,344</u>
<b>NET CURRENT ASSETS</b>					
		<u>376,589</u>	<u>-</u>	<u>376,589</u>	<u>211,344</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>381,659</u>	<u>959</u>	<u>382,618</u>	<u>212,719</u>
<b>NET ASSETS</b>		<u>381,659</u>	<u>959</u>	<u>382,618</u>	<u>212,719</u>
<b>FUNDS</b>	14				
Unrestricted funds				381,659	212,719
Restricted funds				959	-
<b>TOTAL FUNDS</b>				<u>382,618</u>	<u>212,719</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 5 January 2022 and were signed on its behalf by:

H Thiel - Trustee

# CONNIE ROTHMAN LEARNING TRUST

## CASH FLOW STATEMENT FOR THE PERIOD 1 MARCH 2020 TO 31 AUGUST 2021

	Notes	Period 1/3/20 to 31/8/21 £	Year ended 29/2/20 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<b>143,349</b>	198,657
Net cash provided by operating activities		<b>143,349</b>	198,657
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		<b>(10,602)</b>	(2,063)
Net cash used in investing activities		<b>(10,602)</b>	(2,063)
<b>Change in cash and cash equivalents in the reporting period</b>		<b>132,747</b>	196,594
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<b>265,091</b>	68,497
<b>Cash and cash equivalents at the end of the reporting period</b>		<b>397,838</b>	265,091

The notes form part of these financial statements



# CONNIE ROTHMAN LEARNING TRUST

## NOTES TO THE CASH FLOW STATEMENT FOR THE PERIOD 1 MARCH 2020 TO 31 AUGUST 2021

### 1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Period 1/3/20 to 31/8/21 £	Year ended 29/2/20 £
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	<b>169,899</b>	169,378
<b>Adjustments for:</b>		
Depreciation charges	5,948	688
Increase in debtors	(2,839)	-
(Decrease)/increase in creditors	(29,659)	28,591
<b>Net cash provided by operations</b>	<b>143,349</b>	198,657

### 2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/3/20 £	Cash flow £	At 31/8/21 £
<b>Net cash</b>			
Cash at bank	265,091	132,747	397,838
	265,091	132,747	397,838
<b>Total</b>	<b>265,091</b>	<b>132,747</b>	<b>397,838</b>

The notes form part of these financial statements

# CONNIE ROTHMAN LEARNING TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 1 MARCH 2020 TO 31 AUGUST 2021

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### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

#### **Taxation**

The charity is exempt from tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### **Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

# CONNIE ROTHMAN LEARNING TRUST

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE PERIOD 1 MARCH 2020 TO 31 AUGUST 2021

### 2. DONATIONS AND LEGACIES

	Period 1/3/20 to 31/8/21 £	Year ended 29/2/20 £
Donations	49,912	-
Fees receivable	923,151	625,929
	<u>973,063</u>	<u>625,929</u>

### 3. OTHER TRADING ACTIVITIES

	Period 1/3/20 to 31/8/21 £	Year ended 29/2/20 £
Fundraising events	153	-
	<u>153</u>	<u>-</u>

### 4. RAISING FUNDS

#### Raising donations and legacies

	Period 1/3/20 to 31/8/21 £	Year ended 29/2/20 £
Staff costs	48,835	-
	<u>48,835</u>	<u>-</u>

#### Other trading activities

	Period 1/3/20 to 31/8/21 £	Year ended 29/2/20 £
Purchases	112	-
	<u>112</u>	<u>-</u>
Aggregate amounts	<u>48,947</u>	<u>-</u>

# CONNIE ROTHMAN LEARNING TRUST

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE PERIOD 1 MARCH 2020 TO 31 AUGUST 2021

### 5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £
Education	<b>693,974</b>

### 6. SUPPORT COSTS

	Governance costs £
Other resources expended	<b>6,471</b>

### 7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 August 2021 nor for the year ended 29 February 2020.

#### Trustees' expenses

There were no trustees' expenses paid for the period ended 31 August 2021 nor for the year ended 29 February 2020.

### 8. STAFF COSTS

	Period 1/3/20 to 31/8/21 £	Year ended 29/2/20 £
Wages and salaries	<b>615,675</b>	355,728
Social security costs	<b>40,997</b>	22,316
Other pension costs	<b>4,944</b>	3,897
	<b>661,616</b>	381,941

The average monthly number of employees during the period was as follows:

	Period 1/3/20 to 31/8/21	Year ended 29/2/20
Staff	<b>33</b>	23

No employees received emoluments in excess of £60,000.

# CONNIE ROTHMAN LEARNING TRUST

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE PERIOD 1 MARCH 2020 TO 31 AUGUST 2021

### 9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	625,929	-	625,929
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Education	420,746	-	420,746
Other	35,805	-	35,805
<b>Total</b>	456,551	-	456,551
<b>NET INCOME</b>	169,378	-	169,378
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	43,341	-	43,341
<b>TOTAL FUNDS CARRIED FORWARD</b>	212,719	-	212,719

### 10. KEY MANAGEMENT

The Trustees have identified R Parson, E Rothman and M Riding as key management.

The total remuneration cost including gross pay, employers national insurance and employers pension costs in the 18 month period was £215,481 (2020 - year £67,304).

# CONNIE ROTHMAN LEARNING TRUST

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE PERIOD 1 MARCH 2020 TO 31 AUGUST 2021

### 11. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 March 2020	-	2,063	2,063
Additions	743	9,859	10,602
	<u>743</u>	<u>11,922</u>	<u>12,665</u>
At 31 August 2021	743	11,922	12,665
<b>DEPRECIATION</b>			
At 1 March 2020	-	688	688
Charge for year	279	5,669	5,948
	<u>279</u>	<u>6,357</u>	<u>6,636</u>
At 31 August 2021	279	6,357	6,636
<b>NET BOOK VALUE</b>			
At 31 August 2021	<u>464</u>	<u>5,565</u>	<u>6,029</u>
At 29 February 2020	<u>-</u>	<u>1,375</u>	<u>1,375</u>

### 12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	<u>2,839</u>	<u>-</u>

### 13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	1,375	3,236
Taxation and social security	21,062	12,560
Other creditors	1,651	37,951
	<u>24,088</u>	<u>53,747</u>

# CONNIE ROTHMAN LEARNING TRUST

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE PERIOD 1 MARCH 2020 TO 31 AUGUST 2021

### 14. MOVEMENT IN FUNDS

	At 1/3/20 £	Net movement in funds £	At 31/8/21 £
<b>Unrestricted funds</b>			
General fund	212,719	168,940	381,659
<b>Restricted funds</b>			
Clothworkers	-	959	959
<b>TOTAL FUNDS</b>	<b>212,719</b>	<b>169,899</b>	<b>382,618</b>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	955,216	(786,276)	168,940
<b>Restricted funds</b>			
Hargreaves	10,000	(10,000)	-
Clothworkers	8,000	(7,041)	959
	18,000	(17,041)	959
<b>TOTAL FUNDS</b>	<b>973,216</b>	<b>(803,317)</b>	<b>169,899</b>

### Comparatives for movement in funds

	At 1/3/19 £	Net movement in funds £	At 29/2/20 £
<b>Unrestricted funds</b>			
General fund	43,341	169,378	212,719
<b>TOTAL FUNDS</b>	<b>43,341</b>	<b>169,378</b>	<b>212,719</b>

# CONNIE ROTHMAN LEARNING TRUST

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE PERIOD 1 MARCH 2020 TO 31 AUGUST 2021

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### 14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	625,929	(456,551)	169,378
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>625,929</u>	<u>(456,551)</u>	<u>169,378</u>

The general fund is available for use for the primary activity of education as specified within the governing document.

The Hargreaves restricted fund was utilised in full on the close the gap programme at the Summer school in 2021.

The Clothworkers restricted fund was spent on IT infrastructure and capital expenditure on computer equipment.

### 15. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 31 August 2021.



# CONNIE ROTHMAN LEARNING TRUST

## DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD 1 MARCH 2020 TO 31 AUGUST 2021

	Period 1/3/20 to 31/8/21 £	Year ended 29/2/20 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	49,912	-
Fees receivable	923,151	625,929
	<u>973,063</u>	<u>625,929</u>
<b>Other trading activities</b>		
Fundraising events	153	-
	<u>973,216</u>	<u>625,929</u>
<b>Total incoming resources</b>		
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Wages	47,528	-
Social security	31	-
Pensions	1,276	-
	<u>48,835</u>	<u>-</u>
<b>Other trading activities</b>		
Purchases	112	-
<b>Charitable activities</b>		
Wages	568,147	355,728
Social security	40,966	22,316
Pensions	3,668	3,897
Rent and rates	27,764	11,636
Insurance	11,230	2,493
Light and heat	4,225	2,084
Consultancy	6,698	11,004
Repairs and maintenance	2,682	2,667
Cleaning	3,835	2,047
Travel	451	1,321
Carried forward	669,666	415,193

This page does not form part of the statutory financial statements

# CONNIE ROTHMAN LEARNING TRUST

## DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD 1 MARCH 2020 TO 31 AUGUST 2021

	Period 1/3/20 to 31/8/21 £	Year ended 29/2/20 £
<b>Charitable activities</b>		
Brought forward	669,666	415,193
Training costs	4,967	4,865
Educational supplies	10,077	-
Exam fees	3,316	-
Fixtures and fittings	279	-
Computer equipment	5,669	688
	<b>693,974</b>	<b>420,746</b>
<b>Other</b>		
Stationery	6,612	10,965
Software	23,398	870
Telephone	2,777	942
Promotion and advertising	187	1,106
Professional fees	10,470	16,778
Subscriptions	9,689	2,117
Sundry	411	151
Bank charges	381	123
	<b>53,925</b>	<b>33,052</b>
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy and legal fees	6,471	2,753
Total resources expended	<b>803,317</b>	<b>456,551</b>
<b>Net income</b>	<b>169,899</b>	<b>169,378</b>

This page does not form part of the statutory financial statements