

CONNIE ROTHMAN LEARNING TRUST

England & Wales · Charity number 1171812

Details

Other names	POWER LEARNERS
Status	Registered
Legal form	CIO
Registered	2017-02-28
Register	View on the Charity Commission register

Contact

Address	Millhams Street Christchurch BH23 1DN
Phone	01202 122922
Email	EDWARD@CRLT.ORG.UK
Website	www.crlt.org.uk

Activities

Objects: THE OBJECTS OF THE CIO ARE FOR THE PUBLIC BENEFIT TO PROMOTE THE EDUCATION OF PEOPLE AGED 18 AND YOUNGER IN PARTICULAR, BUT NOT EXCLUSIVELY, THOSE WHO HAVE NEED BECAUSE OF THEIR YOUTH, AGE, GENDER, INFIRMITY OR DISABILITY, POVERTY OR SOCIAL AND ECONOMIC CIRCUMSTANCES, IN SUCH WAYS AS THE CHARITY TRUSTEES THINK FIT, INCLUDING:- DEVELOPING AND PROVIDING WORKSHOPS, CLASSES, AND TUTORING IN THE AREAS OF COMPUTER SCIENCE, SCIENCE, TECHNOLOGY ENGINEERING, MATHEMATICS, AND LITERACY- AWARDING TO SUCH PEOPLE SCHOLARSHIPS, MAINTENANCE ALLOWANCES OR GRANTS UNDERTAKING RESEARCH IN BLENDED LEARNING AND TECHNOLOGY EDUCATION WITH THE OPPORTUNITY TO ASSIST THE TRUST IN DEVELOPING INNOVATIVE AND CREATIVE PROGRAMMES- PROMOTION OF STEM EDUCATION FOR GIRLS BECAUSE OF PREVAILING ATTITUDES AND THE OCCASIONAL INFORMAL CULTURAL EXCLUSION

Activities: Education, including full time programmes for vulnerable and excluded students, those needing help after school, tutoring and mentoring for young carers and other vulnerable groups

Classification

- **How:** Provides Services, Sponsors Or Undertakes Research
- **What:** Education/training
- **Who:** Children/young People, People With Disabilities

Geography

- Bournemouth
- Dorset

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£1,585,818	£1,220,624	£1,789,994	40
2024-08-31	£1,427,760	£1,039,273	£1,424,800	26
2023-08-31	£1,076,030	£822,914	£1,036,313	34
2022-08-31	£1,019,440	£616,110	£786,016	34
2021-08-31	£973,216	£803,317	£364,559	33

Trustees

Name	Role	Appointed
EDWIN DEARLOVE	Chair	2016-11-04
Dr Arvid Thorkeldsen		2025-02-24
Dr Jonathan Branney		2025-03-31
Jean Alain Henri Moocarme		2016-11-04
KATHERINE ROTHMAN		2016-11-04
Phil Mitchell		2024-01-12

CONNIE ROTHMAN LEARNING TRUST

England & Wales - Charity number 1171812

Accounts

REGISTERED CHARITY NUMBER: 1171182

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025
FOR
CONNIE ROTHMAN LEARNING TRUST**

Carter & Coley Limited
Chartered Accountants and Statutory Auditor
3 Durrant Road
Bournemouth
Dorset
BH2 6NE

CONNIE ROTHMAN LEARNING TRUST

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CONNIE ROTHMAN LEARNING TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2025

The trustees present their report with the financial statements of the charity for the year ended 31 August 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the CIO are for the public benefit to promote the education of people aged 19 and younger in particular, but not exclusively, those who have need because of their youth, age, gender, infirmity or disability, poverty or social and economic circumstances, in such ways as the charity trustees think fit, including: the operation of a registered charity run independent special school (Connie Rothman School), an alternative provision learning centre (Approach Learning), after school tutoring programme, opportunities for young carers to enhance their education, and providing workshops, classes, and tutoring in the areas of computer science, science, technology engineering, mathematics, literacy, and the humanities. A future goal of the charity is to award to such people scholarships, maintenance allowances or grants undertaking research in blended learning and technology education with the opportunity to assist the Trust in developing innovative and creative education programmes.

In addition, the charity seeks to

Advance education, social well-being, and assist in ensuring future opportunities by providing facilities, materials, supplementary education and tuition.

Improve conditions of life for students, especially those who have special education needs through a variety of educational programmes.

Enable students to advance in skills and knowledge who by reason of personal and financial hardship would be otherwise unable to engage and benefit from tuition and supplementary education.

Develop and implement collaborative programmes with other educational institutions, including schools, educational trusts, and community centres.

CONNIE ROTHMAN LEARNING TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2025

OBJECTIVES AND ACTIVITIES

Public benefit

The trustees have due regard to public benefit when planning and approving the charity's activities in accordance with the Charity Commission's Guidance on Public Benefit. During the past year, the charity has operated multiple programmes for the education and development of students who have social, psychological, and physical challenges. Connie Rothman School, the registered charity run independent special school, provides secondary education and post 16 education, as a sixth form, for students who have complex needs, including ASD, moderate to significant anxiety, low mood, and other SEMH or physical needs. This provision is open to all within the community with students placed and funded by local authorities and schools, thereby allowing a comfortable and safe environment for students who cannot attend or struggle to attend mainstream education. The school is a nurturing environment supporting mental health and physical needs.

The Trust also operates an alternative provision, Approach Learning, for students who cannot access mainstream education or full-time special education for many reasons. One goal for Approach is to be a conduit for transition into Connie Rothman School, mainstream school, apprenticeships and other education and training opportunities. Another primary objective is to facilitate learning in such a manner as to assist the students in gaining appropriate qualifications that will allow them to progress into further education, training, and employment.

The Trust also facilitates and provides programmes for young carers. These programmes are funded by surplus funds, grants other charities, and a rolling scholarship programme to enable students who would not have otherwise been able to access tuition or supplementary education.

CRLT also funds after-school tutoring for disadvantaged students in our programme that currently operates at our Southbourne facility. We work closely with several schools and learning authorities to develop and provide educational opportunities.

FINANCIAL REVIEW

Reserves policy

As a registered charity run independent special school, CRLT and Connie Rothman School do not receive any help from the DfE or other government agencies for the purchase, lease or upkeep of a building. Therefore, the Board of Trustees have authorised all surplus funds to be put aside for the purchase and renovation of a building(s) when suitable facilities have been found. The goal is to complete the purchase and renovation of a new building for CRS within two years and for Approach Learning within five years. Surplus funds are those funds not required for the operation of CRLT programmes, most notably Connie Rothman School and Approach Learning, including resources required for the benefit of students and those funds, according to the Reserves Policy, required for three months of the operations budget.

The total reserves at the balance sheet date were £1,789,994 (2024 - £1,424,800). In the opinion of the Trustees £330,000 would be needed in the event of the charity ceasing activities.

CONNIE ROTHMAN LEARNING TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2025

FUTURE PLANS

A move to new premises is imperative to make the school sustainable and offer our pupils the facilities they deserve.

The search for a new building for the school has been problematic and difficult over the last seven years. Problems with finding an affordable building that meets the school's needs, i.e., students' needs and pass planning has complicated the search. Several buildings have been found and deemed appropriate with a great deal of effort, time and expense. A building was found, which the charity was going to purchase following architects designs for renovations, gaining approval from BCP Conservation Officer and the planning board; however, because of issues with the freeholder, the purchase was unable to go forward. A smaller new building was found and negotiations for a long-term lease were undertaken; however, the offer of the lease was withdrawn. Most recently, the Trust agreed to purchase a property, which required extensive renovation. We obtained financing, but planning became a barrier and we were unable to proceed with the purchase. CRLT recently made an offer to purchase a hotel and convert it into a school to accommodate the secondary and sixth form students. Our offer was accepted and we have submitted a change of use planning application through a planning consultant and have engaged surveys from transportation, business and acoustic consultants to support the application.

Acquiring new premises is the most immediate need for the school, so that we can improve the quality of education, enhance the wellbeing of students and staff, and exceed current levels and expectations of education and life skills. New facilities must include a science lab, art room, music room, cooking facilities and outdoor space. In addition to the purchase of a building for Connie Rothman School, we have begun to search for facilities for Approach Learning because of growth.

The Trustees' wholeheartedly support the aspirations and the move to better and larger facilities. Furthermore, multiple programmes the trust sponsors can be managed and facilitated in a new building without the need to hire space in other vicinities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1171182

Principal address

Christchurch Christian Centre
Millhams Street
Christchurch
Dorset
BH23 1DN

CONNIE ROTHMAN LEARNING TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2025

Trustees

H Thiel (resigned 19/3/2025)

J A H Moocarme

E Dearlove

K Rothman

G C Waylett (resigned 10/2/2025)

P Mitchell

A Thorkeldsen (appointed 10/2/2025)

J Branney (appointed 31/3/2025)

Auditors

Carter & Coley Limited

Chartered Accountants and Statutory Auditor

3 Durrant Road

Bournemouth

Dorset

BH2 6NE

Approved by order of the board of trustees on 18 March 2026 and signed on its behalf by:

E Dearlove - Trustee

CONNIE ROTHMAN LEARNING TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 AUGUST 2025

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and The Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF CONNIE ROTHMAN LEARNING TRUST

Opinion

We have audited the financial statements of Connie Rothman Learning Trust (the 'charity') for the year ended 31 August 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF CONNIE ROTHMAN LEARNING TRUST

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained copies of the Trustee minutes and reviewed the published learning trust policies. After considering these documents we planned our audit tests based on any perceived weaknesses identified in these documents.

We tested income streams and confirmed that there are robust systems in place to ensure that all income is recognised.

We tested the payroll of the Trust to ensure that all staff were paid at approved rates.

We reviewed other costs using analytical processes.

We confirmed the existence of material assets by reference to supporting documentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
CONNIE ROTHMAN LEARNING TRUST**

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Carter & Coley Limited
Chartered Accountants and Statutory Auditor
3 Durrant Road
Bournemouth
Dorset
BH2 6NE

18 March 2026

CONNIE ROTHMAN LEARNING TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	823	-	823	3,371
Charitable activities	4				
Education		1,582,001	-	1,582,001	1,421,149
Investment income	3	2,994	-	2,994	3,240
Total		1,585,818	-	1,585,818	1,427,760
EXPENDITURE ON					
Raising funds	5	48,413	-	48,413	38,875
Charitable activities	6				
Education		1,108,627	-	1,108,627	945,356
Other		63,584	-	63,584	55,042
Total		1,220,624	-	1,220,624	1,039,273
NET INCOME		365,194	-	365,194	388,487
RECONCILIATION OF FUNDS					
Total funds brought forward		1,424,800	-	1,424,800	1,036,313
TOTAL FUNDS CARRIED FORWARD		1,789,994	-	1,789,994	1,424,800

The notes form part of these financial statements

CONNIE ROTHMAN LEARNING TRUST

BALANCE SHEET 31 AUGUST 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	13	24,764	-	24,764	18,838
CURRENT ASSETS					
Debtors	14	1,933	-	1,933	7,092
Cash at bank		1,799,477	-	1,799,477	1,409,232
		<u>1,801,410</u>	-	<u>1,801,410</u>	1,416,324
CREDITORS					
Amounts falling due within one year	15	(36,180)	-	(36,180)	(10,362)
NET CURRENT ASSETS					
		<u>1,765,230</u>	-	<u>1,765,230</u>	1,405,962
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>1,789,994</u>	-	<u>1,789,994</u>	1,424,800
NET ASSETS					
		<u><u>1,789,994</u></u>	-	<u><u>1,789,994</u></u>	<u><u>1,424,800</u></u>
FUNDS					
Unrestricted funds	16			<u>1,789,994</u>	<u>1,424,800</u>
TOTAL FUNDS					
				<u><u>1,789,994</u></u>	<u><u>1,424,800</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 18 March 2026 and were signed on its behalf by:

E Dearlove - Trustee

The notes form part of these financial statements

CONNIE ROTHMAN LEARNING TRUST

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 AUGUST 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	<u>407,882</u>	<u>387,134</u>
Net cash provided by operating activities		<u>407,882</u>	<u>387,134</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(20,631)</u>	<u>(24,134)</u>
Interest received		<u>2,994</u>	<u>3,240</u>
Net cash used in investing activities		<u>(17,637)</u>	<u>(20,894)</u>
Change in cash and cash equivalents in the reporting period			
		<u>390,245</u>	<u>366,240</u>
Cash and cash equivalents at the beginning of the reporting period			
		<u>1,409,232</u>	<u>1,042,992</u>
Cash and cash equivalents at the end of the reporting period			
		<u><u>1,799,477</u></u>	<u><u>1,409,232</u></u>

The notes form part of these financial statements

CONNIE ROTHMAN LEARNING TRUST

NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 AUGUST 2025

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025	2024
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	365,194	388,487
Adjustments for:		
Depreciation charges	14,705	13,710
Interest received	(2,994)	(3,240)
Decrease/(increase) in debtors	5,159	(3,011)
Increase/(decrease) in creditors	25,818	(8,812)
	407,882	387,134
Net cash provided by operations	407,882	387,134

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/9/24	Cash flow	At 31/8/25
	£	£	£
Net cash			
Cash at bank	1,409,232	390,245	1,799,477
	1,409,232	390,245	1,799,477
Total	1,409,232	390,245	1,799,477

The notes form part of these financial statements

CONNIE ROTHMAN LEARNING TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

CONNIE ROTHMAN LEARNING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2025

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	823	3,371
	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	2,994	3,240
	<u> </u>	<u> </u>

4. INCOME FROM CHARITABLE ACTIVITIES

		2025	2024
	Activity	£	£
Grants	Education	1,582,001	1,421,149
		<u> </u>	<u> </u>

5. RAISING FUNDS

Raising donations and legacies

	2025	2024
	£	£
Staff costs	48,413	38,875
	<u> </u>	<u> </u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 7)	Totals
	£	£	£
Education	1,100,815	7,812	1,108,627
	<u> </u>	<u> </u>	<u> </u>

CONNIE ROTHMAN LEARNING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2025

7. SUPPORT COSTS

	Governance costs £ <u>7,812</u>
Education	

8. AUDITORS' REMUNERATION

	2025 £	2024 £
Fees payable to the charity's auditors for the audit of the charity's financial statements	6,300	7,200
Auditors' remuneration for non audit work	<u>1,512</u>	<u>1,188</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2025 nor for the year ended 31 August 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2025 nor for the year ended 31 August 2024.

10. STAFF COSTS

The average number of staff during the year was 40 (2024 - 39).

Five members of staff earned over £60,000 in the year (2024 - 3).

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	3,371	-	3,371
Charitable activities			
Education	1,421,149	-	1,421,149
Investment income	3,240	-	3,240
Total	<u>1,427,760</u>	<u>-</u>	<u>1,427,760</u>
EXPENDITURE ON			
Raising funds	38,875	-	38,875

CONNIE ROTHMAN LEARNING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2025

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
Charitable activities			
Education	945,356	-	945,356
Other	55,042	-	55,042
Total	<u>1,039,273</u>	<u>-</u>	<u>1,039,273</u>
NET INCOME	388,487	-	388,487
RECONCILIATION OF FUNDS			
Total funds brought forward	1,036,313	-	1,036,313
TOTAL FUNDS CARRIED FORWARD	<u>1,424,800</u>	<u>-</u>	<u>1,424,800</u>

12. KEY MANAGEMENT

The Trustees have identified R Parson, E Rothman, M Riding, A Stones and G Leighton as key management.

The total remuneration cost including gross pay, employers national insurance and employers pension costs in the period was £450,306 (2024 - £359,718).

CONNIE ROTHMAN LEARNING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2025

13. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 September 2024	13,131	39,462	52,593
Additions	9,201	11,430	20,631
	22,332	50,892	73,224
DEPRECIATION			
At 1 September 2024	5,421	28,334	33,755
Charge for year	5,172	9,533	14,705
	10,593	37,867	48,460
NET BOOK VALUE			
At 31 August 2025	11,739	13,025	24,764
At 31 August 2024	7,710	11,128	18,838

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	1,933	6,561
Prepayments and accrued income	-	531
	1,933	7,092

CONNIE ROTHMAN LEARNING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2025

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	6,854	3,163
Taxation and social security	23,026	-
Other creditors	6,300	7,199
	36,180	10,362
	36,180	10,362

16. MOVEMENT IN FUNDS

	At 1/9/24	Net movement in funds	At 31/8/25
	£	£	£
Unrestricted funds			
General fund	1,424,800	365,194	1,789,994
	1,424,800	365,194	1,789,994
TOTAL FUNDS	1,424,800	365,194	1,789,994

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	1,585,818	(1,220,624)	365,194
	1,585,818	(1,220,624)	365,194
TOTAL FUNDS	1,585,818	(1,220,624)	365,194

Comparatives for movement in funds

	At 1/9/23	Net movement in funds	At 31/8/24
	£	£	£
Unrestricted funds			
General fund	1,036,313	388,487	1,424,800
	1,036,313	388,487	1,424,800
TOTAL FUNDS	1,036,313	388,487	1,424,800

CONNIE ROTHMAN LEARNING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2025

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,427,760	(1,039,273)	388,487
TOTAL FUNDS	<u>1,427,760</u>	<u>(1,039,273)</u>	<u>388,487</u>

The general fund is available for use for the primary activity of education as specified within the governing document.

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the years ended 31 August 2025 or 31 August 2024.

CONNIE ROTHMAN LEARNING TRUST

England & Wales - Charity number 1171812

Accounts

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024
FOR
CONNIE ROTHMAN LEARNING TRUST**

Carter & Coley Limited
Chartered Accountants and Statutory Auditor
3 Durrant Road
Bournemouth
Dorset
BH2 6NE

CONNIE ROTHMAN LEARNING TRUST

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CONNIE ROTHMAN LEARNING TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2024

The trustees present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the CIO are for the public benefit to promote the education of people aged 19 and younger in particular, but not exclusively, those who have need because of their youth, age, gender, infirmity or disability, poverty or social and economic circumstances, in such ways as the charity trustees think fit, including: the operation of a registered charity run independent special school (Connie Rothman School), an alternative provision learning centre (Approach Learning), after school tutoring programme, opportunities for young carers to enhance their education, and providing workshops, classes, and tutoring in the areas of computer science, science, technology engineering, mathematics, literacy, and the humanities. A future goal of the charity is to award to such people scholarships, maintenance allowances or grants undertaking research in blended learning and technology education with the opportunity to assist the Trust in developing innovative and creative education programmes.

In addition the charity seeks to:-

Advance education, social well-being, and assist in ensuring future opportunities by providing facilities, materials, supplementary education and tuition.

Improve conditions of life for students, especially those who have special education needs through a variety of educational programmes.

Enable students to advance in skills and knowledge who by reason of personal and financial hardship would be otherwise unable to engage and benefit from tuition and supplementary education.

Develop and implement collaborative programmes with other educational institutions, including schools, educational trusts, and community centres.

CONNIE ROTHMAN LEARNING TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2024

OBJECTIVES AND ACTIVITIES

Public benefit

The trustees have due regard to public benefit when planning and approving the charity's activities in accordance with the Charity Commission's Guidance on Public Benefit. During the past year, the charity has operated multiple programmes for the education and development of students who have social, psychological, and physical challenges. Connie Rothman School, the registered charity run independent special school, provides secondary education and post 16 education, as a sixth form, for students who have complex needs, including ASD, moderate to significant anxiety, low mood, and other SEMH or physical needs. This provision is open to all within the community with students placed and funded by local authorities and schools, thereby allowing a comfortable and safe environment for students who cannot attend or struggle to attend mainstream education. The school is a nurturing environment supporting mental health and physical needs.

The Trust also operates an alternative provision, Approach Learning, for students who cannot access mainstream education or full-time special education for many reasons. One goal for Approach is to be a conduit for transition into Connie Rothman School, mainstream school, apprenticeships and other education and training opportunities. Another primary objective is to facilitate learning in such a manner as to assist the students in gaining appropriate qualifications that will allow them to progress into further education, training, and employment.

The Trust also facilitates and provides programmes for young carers. These programmes are funded by surplus funds, grants through the Leonardo Trust and other charities, and a rolling scholarship programme to enable students who would not have otherwise been able to access tuition or supplementary education.

CRLT also funds after-school tutoring for disadvantaged students in our programme that currently operates at our Southbourne facility. We work closely with several schools and learning authorities to develop and provide educational opportunities.

FINANCIAL REVIEW

Reserves policy

As a registered charity run independent special school, CRLT and Connie Rothman School do not receive any help from the DfE or other government agencies for the purchase, lease or upkeep of a building. Therefore, the Board of Trustees have authorised all surplus funds to be put aside for the purchase and renovation of a building(s) when suitable facilities have been found.

The goal is to complete the purchase and renovation of a new building within five years.

Surplus funds are those funds not required for the operation of CRLT programmes, most notably Connie Rothman School and Approach Tutoring and Mentoring, including resources required for the benefit of students and those funds, according to the Reserves Policy, required for three months of the operations budget.

The total reserves at the balance sheet date were £1,424,800. In the opinion of the Trustees £330,000 would be needed in the event of the charity ceasing activities.

CONNIE ROTHMAN LEARNING TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2024

FUTURE PLANS

A move to new premises is imperative to make the school sustainable and offer our pupils the facilities they deserve.

The search for a new building for the school has been problematical and difficult over the last seven years. Problems with finding an affordable building that meets the school's needs, i.e., students' needs and pass planning has complicated the search. Several buildings have been found and deemed appropriate with a great deal of effort, time and expense. A building was found, which the charity was going to purchase following architects designs for renovations, gaining approval from BCP Conservation Officer and the planning board; however, because of issues with the freeholder, the purchase was unable to go forward. A smaller new building was found and negotiations for a long-term lease were undertaken; however, the offer of the lease was withdrawn. Most recently, the Trust agreed to purchase a property, which required extensive renovation. We obtained financing, but planning became a barrier and we were unable to proceed with the purchase.

Acquiring new premises is the most immediate need for the school, so that we can improve the quality of education, enhance the wellbeing of students and staff, and exceed current levels and expectations of education and life skills. New facilities must include a science lab, art room, music room, cooking facilities and outdoor space.

The Trustees' wholeheartedly support the aspirations and the move to better and larger facilities. Furthermore, multiple programmes the trust sponsors can be managed and facilitated in a new building without the need to hire space in other vicinities.

As a registered charity run independent special school, CRLT and Connie Rothman School do not receive any help from the DfE or other government agencies for the purchase, lease or upkeep of a building. Therefore, the Board of Trustees have authorised all surplus funds to be put aside for the purchase and renovation of a building(s) when suitable facilities have been found. The goal is to complete the purchase and renovation of a new building within five years. Surplus funds are those funds not required for the operation of CRLT programmes, most notably Connie Rothman School and Approach Learning, including resources required for the benefit of students and those funds, according to the Reserves Policy, required for three months of the operations budget.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1171182

Principal address

Christchurch Christian Centre
Millhams Street
Christchurch
Dorset
BH23 1DN

CONNIE ROTHMAN LEARNING TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2024

Trustees

H Thiel

J A H Moocarme

E Dearlove

K Rothman

G C Waylett

P Ford (resigned 8/2/2024)

P Mitchell (appointed 1/5/2024)

A Thorkeldsen (appointed 10/2/2025)

Auditors

Carter & Coley Limited

Chartered Accountants and Statutory Auditor

3 Durrant Road

Bournemouth

Dorset

BH2 6NE

Approved by order of the board of trustees on 25 February 2025 and signed on its behalf by:

H Thiel - Trustee

CONNIE ROTHMAN LEARNING TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 AUGUST 2024

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF CONNIE ROTHMAN LEARNING TRUST

Opinion

We have audited the financial statements of Connie Rothman Learning Trust (the 'charity') for the year ended 31 August 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
CONNIE ROTHMAN LEARNING TRUST**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF CONNIE ROTHMAN LEARNING TRUST

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained copies of the Trustee minutes and reviewed the published learning trust policies. After considering these documents we planned our audit tests based on any perceived weaknesses identified in these documents.

We tested income streams and confirmed that there are robust systems in place to ensure that all income is recognised.

We tested the payroll of the Trust to ensure that all staff were paid at approved rates.

We reviewed other costs using analytical processes.

We confirmed the existence of material assets by reference to supporting documentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Carter & Coley Limited
Chartered Accountants and Statutory Auditor
3 Durrant Road
Bournemouth
Dorset
BH2 6NE

25 February 2025

CONNIE ROTHMAN LEARNING TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	3,371	-	3,371	75
Charitable activities					
Education	4	1,421,149	-	1,421,149	1,074,262
Investment income	3	3,240	-	3,240	1,693
Total		1,427,760	-	1,427,760	1,076,030
EXPENDITURE ON					
Raising funds	5	38,875	-	38,875	30,932
Charitable activities					
Education	6	945,356	-	945,356	715,143
Other		55,042	-	55,042	79,658
Total		1,039,273	-	1,039,273	825,733
NET INCOME		388,487	-	388,487	250,297
RECONCILIATION OF FUNDS					
Total funds brought forward		1,036,313	-	1,036,313	786,016
TOTAL FUNDS CARRIED FORWARD		1,424,800	-	1,424,800	1,036,313

The notes form part of these financial statements

CONNIE ROTHMAN LEARNING TRUST

BALANCE SHEET 31 AUGUST 2024

		Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	13	18,838	-	18,838	8,414
CURRENT ASSETS					
Debtors	14	7,092	-	7,092	4,081
Cash at bank		1,409,232	-	1,409,232	1,042,992
		1,416,324	-	1,416,324	1,047,073
CREDITORS					
Amounts falling due within one year	15	(10,362)	-	(10,362)	(19,174)
NET CURRENT ASSETS		1,405,962	-	1,405,962	1,027,899
TOTAL ASSETS LESS CURRENT LIABILITIES		1,424,800	-	1,424,800	1,036,313
NET ASSETS		1,424,800	-	1,424,800	1,036,313
FUNDS	16				
Unrestricted funds				1,424,800	1,036,313
TOTAL FUNDS				1,424,800	1,036,313

The financial statements were approved by the Board of Trustees and authorised for issue on 25 February 2025 and were signed on its behalf by:

H Thiel - Trustee

The notes form part of these financial statements

CONNIE ROTHMAN LEARNING TRUST

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 AUGUST 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	387,133	262,851
Net cash provided by operating activities		<u>387,133</u>	<u>262,851</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(24,133)	(11,719)
Interest received		3,240	1,693
Net cash used in investing activities		<u>(20,893)</u>	<u>(10,026)</u>
Change in cash and cash equivalents in the reporting period		<u>366,240</u>	<u>252,825</u>
Cash and cash equivalents at the beginning of the reporting period		<u>1,042,992</u>	<u>790,167</u>
Cash and cash equivalents at the end of the reporting period		<u><u>1,409,232</u></u>	<u><u>1,042,992</u></u>

The notes form part of these financial statements

CONNIE ROTHMAN LEARNING TRUST

NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 AUGUST 2024

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024	2023
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	388,487	250,297
Adjustments for:		
Depreciation charges	13,710	6,901
Interest received	(3,240)	(1,693)
(Increase)/decrease in debtors	(3,011)	6,623
(Decrease)/increase in creditors	(8,813)	723
Net cash provided by operations	387,133	262,851

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/9/23	Cash flow	At 31/8/24
	£	£	£
Net cash			
Cash at bank	1,042,992	366,240	1,409,232
	<u>1,042,992</u>	<u>366,240</u>	<u>1,409,232</u>
Total	<u>1,042,992</u>	<u>366,240</u>	<u>1,409,232</u>

The notes form part of these financial statements

CONNIE ROTHMAN LEARNING TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

CONNIE ROTHMAN LEARNING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2024

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	3,371	75

3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	3,240	1,693

4. INCOME FROM CHARITABLE ACTIVITIES

	2024	2023
	£	£
Grants	1,421,149	1,074,262
Activity		
Education		

5. RAISING FUNDS

Raising donations and legacies

	2024	2023
	£	£
Staff costs	38,875	30,932

CONNIE ROTHMAN LEARNING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2024

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Education	<u>936,968</u>	<u>8,388</u>	<u>945,356</u>

7. SUPPORT COSTS

	Governance costs £
Education	<u>8,388</u>

8. AUDITORS' REMUNERATION

	2024 £	2023 £
Fees payable to the charity's auditors for the audit of the charity's financial statements	7,200	6,930
Auditors' remuneration for non audit work	<u>1,188</u>	<u>1,134</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2024 nor for the year ended 31 August 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2024 nor for the year ended 31 August 2023.

CONNIE ROTHMAN LEARNING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2024

10. STAFF COSTS

The average number of staff during the year was 39 (2023 - 34).

Three members of staff earned over £60,000 in the year (2023 - 2).

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	75	-	75
Charitable activities			
Education	1,074,262	-	1,074,262
Investment income	1,693	-	1,693
Total	1,076,030	-	1,076,030
EXPENDITURE ON			
Raising funds	30,932	-	30,932
Charitable activities			
Education	712,324	2,819	715,143
Other	79,658	-	79,658
Total	822,914	2,819	825,733
NET INCOME/(EXPENDITURE)	253,116	(2,819)	250,297
RECONCILIATION OF FUNDS			
Total funds brought forward	783,197	2,819	786,016
TOTAL FUNDS CARRIED FORWARD	1,036,313	-	1,036,313

CONNIE ROTHMAN LEARNING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2024

12. KEY MANAGEMENT

The Trustees have identified R Parson, E Rothman, M Riding, A Lewis and G Leighton as key management.

The total remuneration cost including gross pay, employers national insurance and employers pension costs in the period was £275,130 (2023 - £230,349).

13. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 September 2023	6,168	22,292	28,460
Additions	6,963	17,170	24,133
At 31 August 2024	13,131	39,462	52,593
DEPRECIATION			
At 1 September 2023	2,232	17,814	20,046
Charge for year	3,189	10,520	13,709
At 31 August 2024	5,421	28,334	33,755
NET BOOK VALUE			
At 31 August 2024	7,710	11,128	18,838
At 31 August 2023	3,936	4,478	8,414

CONNIE ROTHMAN LEARNING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2024

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	6,561	192
Prepayments and accrued income	531	3,889
	7,092	4,081
	7,092	4,081

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	3,163	-
Taxation and social security	-	11,622
Other creditors	7,199	7,552
	10,362	19,174
	10,362	19,174

16. MOVEMENT IN FUNDS

	At 1/9/23	Net movement in funds	At 31/8/24
	£	£	£
Unrestricted funds			
General fund	1,036,313	388,487	1,424,800
	1,036,313	388,487	1,424,800
TOTAL FUNDS	1,036,313	388,487	1,424,800

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	1,427,760	(1,039,273)	388,487
	1,427,760	(1,039,273)	388,487
TOTAL FUNDS	1,427,760	(1,039,273)	388,487

CONNIE ROTHMAN LEARNING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2024

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/9/22 £	Net movement in funds £	At 31/8/23 £
Unrestricted funds			
General fund	783,197	253,116	1,036,313
Restricted funds			
Clothworkers	319	(319)	-
Pignatelli	2,500	(2,500)	-
	2,819	(2,819)	-
TOTAL FUNDS	786,016	250,297	1,036,313

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,076,030	(822,914)	253,116
Restricted funds			
Clothworkers	-	(319)	(319)
Pignatelli	-	(2,500)	(2,500)
	-	(2,819)	(2,819)
TOTAL FUNDS	1,076,030	(825,733)	250,297

The general fund is available for use for the primary activity of education as specified within the governing document.

The Clothworkers restricted fund was spent on IT infrastructure and capital expenditure on computer equipment.

The Pignatelli restricted fund was used to fund the Close the Gap programme.

CONNIE ROTHMAN LEARNING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2024

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the years ended 31 August 2024 or 31 August 2023.

CONNIE ROTHMAN LEARNING TRUST

England & Wales - Charity number 1171812

Accounts

REGISTERED CHARITY NUMBER: 1171182

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023
FOR
CONNIE ROTHMAN LEARNING TRUST**

Carter & Coley Limited
Chartered Accountants and Statutory Auditor
3 Durrant Road
Bournemouth
Dorset
BH2 6NE

CONNIE ROTHMAN LEARNING TRUST

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CONNIE ROTHMAN LEARNING TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2023

The trustees present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the CIO are for the public benefit to promote the education of people aged 19 and younger in particular, but not exclusively, those who have need because of their youth, age, gender, infirmity or disability, poverty or social and economic circumstances, in such ways as the charity trustees think fit, including: the operation of a registered charity run independent special school (Connie Rothman School), an alternative provision learning centre (Approach Tutoring and Mentoring), after school tutoring programme, opportunities for young carers to enhance their education, and providing workshops, classes, and tutoring in the areas of computer science, science, technology engineering, mathematics, literacy, and the humanities. A future goal of the charity is to award to such people scholarships, maintenance allowances or grants undertaking research in blended learning and technology education with the opportunity to assist the Trust in developing innovative and creative education programmes.

In addition the charity seeks to:-

Advance education, social well-being, and assist in ensuring future opportunities by providing facilities, materials, supplementary education and tuition.

Improve conditions of life for students, especially those who are disadvantaged, through a variety of educational programmes.

Enable students to advance in skills and knowledge who by reason of personal and financial hardship would be otherwise unable to engage and benefit from tuition and supplementary education.

Develop and implement collaborative programmes with other educational institutions, including schools, educational trusts, and community centres.

CONNIE ROTHMAN LEARNING TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2023

OBJECTIVES AND ACTIVITIES

Public benefit

The trustees have due regard to public benefit when planning and approving the charity's activities in accordance with the Charity Commission's Guidance on Public Benefit. During the past year, the charity has operated multiple programmes for the education and development of students who have social, psychological, and physical challenges. Connie Rothman School, the registered charity run independent special school provides secondary education and post 16 education, as a sixth form, for students who have complex needs, including ASD, moderate to significant anxiety, low mood, and other SEMH needs or physical needs. This provision is open to all within the community with students placed and funded by local authorities and schools, thereby allowing a comfortable and safe environment for students who cannot attend or struggle to attend mainstream education. The school is a nurturing environment supporting mental health and physical needs.

The Trust also operates an alternative provision day programme called Approach Tutoring and Mentoring for students who cannot access mainstream education or full-time special education for many reasons. One goal for Approach is to be a venue for transition into Connie Rothman School, mainstream school, apprenticeships and other education and training opportunities. Another primary objective is to facilitate learning in such a manner as to assist the students in gaining appropriate qualifications that will allow them to progress into further education, training, and employment.

The Trust also facilitates and provides programmes for young carers. These programmes are funded by surplus funds, grants through the Leonardo Trust and other charities, and a rolling scholarship programme to enable students who would not have otherwise been able to access tuition or supplementary education.

CRLT also funds after-school tutoring for disadvantaged students in our programme that currently operates at our Southbourne facility. We work closely with several schools and learning authorities to develop and provide educational opportunities.

FINANCIAL REVIEW

Reserves policy

As a registered charity run independent special school, CRLT and Connie Rothman School do not receive any help from the DfE or other government agencies for the purchase, lease or upkeep of a building. Therefore, the Board of Trustees have authorised all surplus funds to be put aside for the purchase and renovation of a building(s) when suitable facilities have been found.

The goal is to complete the purchase and renovation of a new building within five years.

Surplus funds are those funds not required for the operation of CRLT programmes, most notably Connie Rothman School and Approach Tutoring and Mentoring, including resources required for the benefit of students and those funds, according to the Reserves Policy, required for three months of the operations budget.

The total reserves at the balance sheet date were £1,036,313. In the opinion of the Trustees £330,000 would be needed in the event of the charity ceasing activities.

CONNIE ROTHMAN LEARNING TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2023

FUTURE PLANS

A move to new premises is imperative to make the school sustainable and offer our pupils the facilities they deserve.

The search for a new building for the school has been problematical and difficult over the last seven years. Problems with finding an affordable building that meets the schools needs and appropriate planning has complicated the search. A building was found, which the charity was going to purchase following architects designs for renovations, gaining approval from BCP Conservation Officer and the planning board; however, because of issues with the freeholder, the purchase was unable to go forward. A smaller new building was found and negotiations for a long-term lease were undertaken; however, the offer of the lease was withdrawn.

Acquiring new premises is the most immediate need for the school, so that we can improve the quality of education, enhance the wellbeing of students and staff, and exceed current levels and expectations of education and life skills. New facilities must include a science lab, art room, music room, cooking facilities and outdoor space.

The Trustees' wholeheartedly support the aspirations and the move to better and larger facilities. Furthermore, multiple programmes the trust sponsors can be managed and facilitated in a new building without the need to hire space in other vicinities.

As a registered charity run independent special school, CRLT and Connie Rothman School do not receive any help from the DfE or other government agencies for the purchase, lease or upkeep of a building. Therefore, the Board of Trustees have authorised all surplus funds to be put aside for the purchase and renovation of a building(s) when suitable facilities have been found. The goal is to complete the purchase and renovation of a new building within five years. Surplus funds are those funds not required for the operation of CRLT programmes, most notably Connie Rothman School and Approach Tutoring and Mentoring, including resources required for the benefit of students and those funds, according to the Reserves Policy, required for three months of the operations budget.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1171182

Principal address

Christchurch Christian Centre
Millhams Street
Christchurch
Dorset
BH23 1DN

CONNIE ROTHMAN LEARNING TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2023

Trustees

H Thiel

J A H Moomarce

S Brewer (resigned 28/6/2023)

E Dearlove

K Rothman

C Griffiths

G C Waylett

P Ford

Auditors

Carter & Coley Limited

Chartered Accountants and Statutory Auditor

3 Durrant Road

Bournemouth

Dorset

BH2 6NE

Approved by order of the board of trustees on and signed on its behalf by:

.....
H Thiel - Trustee

CONNIE ROTHMAN LEARNING TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 AUGUST 2023

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF CONNIE ROTHMAN LEARNING TRUST

Opinion

We have audited the financial statements of Connie Rothman Learning Trust (the 'charity') for the year ended 31 August 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF CONNIE ROTHMAN LEARNING TRUST

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained copies of the Trustee minutes and reviewed the published learning trust policies. After considering these documents we planned our audit tests based on any perceived weaknesses identified in these documents.

We tested income streams and confirmed that there are robust systems in place to ensure that all income is recognised.

We tested the payroll of the Trust to ensure that all staff were paid at approved rates.

We reviewed other costs using analytical processes.

We confirmed the existence of material assets by reference to supporting documentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
CONNIE ROTHMAN LEARNING TRUST**

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Carter & Coley Limited
Chartered Accountants and Statutory Auditor
3 Durrant Road
Bournemouth
Dorset
BH2 6NE

Date:

CONNIE ROTHMAN LEARNING TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	75	-	75	7,797
Charitable activities					
Education	4	1,074,262	-	1,074,262	1,011,643
Investment income	3	1,693	-	1,693	68
Total		1,076,030	-	1,076,030	1,019,508
EXPENDITURE ON					
Raising funds	5	30,932	-	30,932	28,297
Charitable activities					
Education	6	712,324	2,819	715,143	560,036
Other		79,658	-	79,658	27,777
Total		822,914	2,819	825,733	616,110
NET INCOME/(EXPENDITURE)		253,116	(2,819)	250,297	403,398
RECONCILIATION OF FUNDS					
Total funds brought forward		783,197	2,819	786,016	382,618
TOTAL FUNDS CARRIED FORWARD		1,036,313	-	1,036,313	786,016

The notes form part of these financial statements

CONNIE ROTHMAN LEARNING TRUST

BALANCE SHEET 31 AUGUST 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	13	8,414	-	8,414	3,596
CURRENT ASSETS					
Debtors	14	4,081	-	4,081	10,704
Cash at bank		1,042,992	-	1,042,992	790,167
		1,047,073	-	1,047,073	800,871
CREDITORS					
Amounts falling due within one year	15	(19,174)	-	(19,174)	(18,451)
NET CURRENT ASSETS		1,027,899	-	1,027,899	782,420
TOTAL ASSETS LESS CURRENT LIABILITIES		1,036,313	-	1,036,313	786,016
NET ASSETS		1,036,313	-	1,036,313	786,016
FUNDS					
Unrestricted funds	16			1,036,313	783,197
Restricted funds				-	2,819
TOTAL FUNDS				1,036,313	786,016

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
H Thiel - Trustee

CONNIE ROTHMAN LEARNING TRUST

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 AUGUST 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	<u>262,851</u>	<u>396,337</u>
Net cash provided by operating activities		<u>262,851</u>	<u>396,337</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(11,719)</u>	<u>(4,076)</u>
Interest received		<u>1,693</u>	<u>68</u>
Net cash used in investing activities		<u>(10,026)</u>	<u>(4,008)</u>
Change in cash and cash equivalents in the reporting period			
		<u>252,825</u>	<u>392,329</u>
Cash and cash equivalents at the beginning of the reporting period		<u>790,167</u>	<u>397,838</u>
Cash and cash equivalents at the end of the reporting period		<u><u>1,042,992</u></u>	<u><u>790,167</u></u>

The notes form part of these financial statements

CONNIE ROTHMAN LEARNING TRUST

NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 AUGUST 2023

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023	2022
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	250,297	403,398
Adjustments for:		
Depreciation charges	6,901	6,509
Interest received	(1,693)	(68)
Decrease/(increase) in debtors	6,623	(7,865)
Increase/(decrease) in creditors	723	(5,637)
Net cash provided by operations	262,851	396,337

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/9/22	Cash flow	At 31/8/23
	£	£	£
Net cash			
Cash at bank	790,167	252,825	1,042,992
	<u>790,167</u>	<u>252,825</u>	<u>1,042,992</u>
Total	790,167	252,825	1,042,992

The notes form part of these financial statements

CONNIE ROTHMAN LEARNING TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

CONNIE ROTHMAN LEARNING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2023

2.	DONATIONS AND LEGACIES		2023	2022
			£	£
	Donations		75	7,797
			<u> </u>	<u> </u>
3.	INVESTMENT INCOME		2023	2022
			£	£
	Deposit account interest		1,693	68
			<u> </u>	<u> </u>
4.	INCOME FROM CHARITABLE ACTIVITIES		2023	2022
			£	£
	Grants	Activity Education	1,074,262	1,011,643
			<u> </u>	<u> </u>
5.	RAISING FUNDS			
	Raising donations and legacies			
			2023	2022
			£	£
	Staff costs		30,932	28,297
			<u> </u>	<u> </u>
6.	CHARITABLE ACTIVITIES COSTS			
		Direct Costs	Support costs (see note 7)	Totals
		£	£	£
	Education	707,079	8,064	715,143
		<u> </u>	<u> </u>	<u> </u>

CONNIE ROTHMAN LEARNING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2023

7. SUPPORT COSTS

	Governance costs £ <u>8,064</u>
Education	

8. AUDITORS' REMUNERATION

	2023	2022
	£	£
Fees payable to the charity's auditors for the audit of the charity's financial statements	6,930	6,600
Auditors' remuneration for non audit work	1,134	-
Other non-audit services	-	3,132
	<u> </u>	<u> </u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the year ended 31 August 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.

10. STAFF COSTS

The average number of staff during the year was 34 (2022 - 34).

Two members of staff earned over £60,000 in the year (2022 - nil).

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	7,797	-	7,797
Charitable activities			
Education	1,009,143	2,500	1,011,643
Investment income	68	-	68
Total	<u>1,017,008</u>	<u>2,500</u>	<u>1,019,508</u>
EXPENDITURE ON			
Raising funds	28,297	-	28,297

CONNIE ROTHMAN LEARNING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2023

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
Charitable activities			
Education	559,396	640	560,036
Other	27,777	-	27,777
Total	<u>615,470</u>	<u>640</u>	<u>616,110</u>
NET INCOME	401,538	1,860	403,398
RECONCILIATION OF FUNDS			
Total funds brought forward	381,659	959	382,618
TOTAL FUNDS CARRIED FORWARD	<u>783,197</u>	<u>2,819</u>	<u>786,016</u>

12. KEY MANAGEMENT

The Trustees have identified R Parson, E Rothman and M Riding as key management.

The total remuneration cost including gross pay, employers national insurance and employers pension costs in the period was £230,349 (2022 - £178,595).

CONNIE ROTHMAN LEARNING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2023

13. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 September 2022	1,644	15,097	16,741
Additions	4,524	7,195	11,719
	6,168	22,292	28,460
DEPRECIATION			
At 1 September 2022	690	12,455	13,145
Charge for year	1,542	5,359	6,901
	2,232	17,814	20,046
NET BOOK VALUE			
At 31 August 2023	3,936	4,478	8,414
At 31 August 2022	954	2,642	3,596

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	192	-
Prepayments and accrued income	3,889	10,704
	4,081	10,704

CONNIE ROTHMAN LEARNING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2023

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	-	1,560
Taxation and social security	11,622	8,887
Other creditors	7,552	8,004
	19,174	18,451
	19,174	18,451

16. MOVEMENT IN FUNDS

	At 1/9/22	Net movement in funds	At 31/8/23
	£	£	£
Unrestricted funds			
General fund	783,197	253,116	1,036,313
Restricted funds			
Clothworkers	319	(319)	-
Pignatelli	2,500	(2,500)	-
	2,819	(2,819)	-
TOTAL FUNDS	786,016	250,297	1,036,313

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	1,076,030	(822,914)	253,116
Restricted funds			
Clothworkers	-	(319)	(319)
Pignatelli	-	(2,500)	(2,500)
	-	(2,819)	(2,819)
TOTAL FUNDS	1,076,030	(825,733)	250,297

CONNIE ROTHMAN LEARNING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2023

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/9/21 £	Net movement in funds £	At 31/8/22 £
Unrestricted funds			
General fund	381,659	401,538	783,197
Restricted funds			
Clothworkers	959	(640)	319
Pignatelli	-	2,500	2,500
	959	1,860	2,819
TOTAL FUNDS	382,618	403,398	786,016

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,017,008	(615,470)	401,538
Restricted funds			
Clothworkers	-	(640)	(640)
Pignatelli	2,500	-	2,500
	2,500	(640)	1,860
TOTAL FUNDS	1,019,508	(616,110)	403,398

The general fund is available for use for the primary activity of education as specified within the governing document.

The Clothworkers restricted fund was spent on IT infrastructure and capital expenditure on computer equipment.

The Pignatelli restricted fund will be used to fund the close the gap programme.

CONNIE ROTHMAN LEARNING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2023

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the years ended 31 August 2022 or 31 August 2023.

CONNIE ROTHMAN LEARNING TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	75	7,797
Investment income		
Deposit account interest	1,693	68
Charitable activities		
Grants	1,074,262	1,011,643
Total incoming resources	1,076,030	1,019,508
 EXPENDITURE		
Raising donations and legacies		
Wages	27,256	26,587
Social security	889	986
Pensions	2,787	724
	30,932	28,297
 Charitable activities		
Wages	495,441	424,094
Social security	39,411	30,445
Pensions	45,530	15,717
Rent and rates	15,311	19,156
Insurance	5,994	5,695
Light and heat	6,127	3,497
Consultancy	36,855	18,814
Repairs and maintenance	16,291	634
Cleaning	8,142	5,214
Travel	1,269	189
Training costs	1,101	2,075
Student welfare	7,747	565
Educational supplies	7,367	4,882
Exam fees	13,592	12,818
Fixtures and fittings	1,542	411
Computer equipment	5,359	6,098
	707,079	550,304

This page does not form part of the statutory financial statements

CONNIE ROTHMAN LEARNING TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2023

	2023 £	2022 £
Charitable activities		
Other		
Stationery	6,395	2,718
Software	362	923
Telephone	2,665	2,321
Promotion and advertising	641	-
Professional fees	51,268	8,289
Subscriptions	16,773	12,442
Sundry	1,381	929
Bank charges	173	155
	<u>79,658</u>	<u>27,777</u>
Support costs		
Governance costs		
Auditors' remuneration	6,930	6,600
Auditors' remuneration for non audit work	1,134	3,132
	<u>8,064</u>	<u>9,732</u>
Total resources expended	<u>825,733</u>	<u>616,110</u>
Net income	<u>250,297</u>	<u>403,398</u>

This page does not form part of the statutory financial statements

CONNIE ROTHMAN LEARNING TRUST

England & Wales - Charity number 1171812

Accounts

REGISTERED CHARITY NUMBER: 1171182

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022
FOR
CONNIE ROTHMAN LEARNING TRUST**

Carter & Coley Limited
Chartered Accountants and Statutory Auditor
3 Durrant Road
Bournemouth
Dorset
BH2 6NE

CONNIE ROTHMAN LEARNING TRUST

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

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CONNIE ROTHMAN LEARNING TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2022

The trustees present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the CIO are for the public benefit to promote the education of people aged 18 and younger in particular, but not exclusively, those who have need because of their youth, age, gender, infirmity or disability, poverty or social and economic circumstances, in such ways as the charity trustees think fit, including: the operation of a registered charity run independent special school developing and providing workshops, classes, and tutoring in the areas of computer science, science, technology engineering, mathematics, literacy, and the humanities. A future goal of the charity is to award to such people scholarships, maintenance allowances or grants undertaking research in blended learning and technology education with the opportunity to assist the trust in developing innovative and creative programmes.

In addition the charity seeks to:-

- Advance education, social well-being, and assist in ensuring future opportunities by providing facilities, materials, supplementary education and tuition.

- Improve conditions of life for under resources students through a variety of educational programmes.

- Enable students to advance in skills and knowledge who by reason of personal and financial hardship would be otherwise unable to engage and benefit from tuition and supplementary education.

- Develop and implement collaborative programmes with other educational institutions, including schools, educational trusts, and community centres.

Public benefit

The trustees have due regard to public benefit when planning and approving the charity's activities, in accordance with the Charity Commission's Guidance on Public Benefit. During the past year, the charity has operated multiple programmes for the education and development of students who have social, psychological, and physical challenges. The charity runs an alternative provision day programme for students who cannot access mainstream education for many reasons. This has included a programme for young carers funded by the Leonardo Trust and our surplus funds and a rolling scholarship programme to enable students who would not have otherwise been able to access tuition or supplementary education. We also fund after-school tutoring for students. We work closely with several schools and learning authorities to develop and provide educational opportunities.

CONNIE ROTHMAN LEARNING TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2022

FUTURE PLANS

A move to new premises is imperative to make the school sustainable and offer our pupils the facilities they deserve.

The Chief Executive reported that the search for a new building for the school has been problematical and difficult over the last six years. Problems with finding an affordable building that meets the schools needs and appropriate planning has complicated the search. A building was found, which the charity was going to purchase following architects designs for renovations, gaining approval from BCP Conservation Officer and the planning board; however, because of issues with the freeholder, the purchase was unable to go forward. A smaller new building was found and negotiations for a long-term lease are underway at the time of posting these accounts. Acquiring new premises is the most immediate need for the school, so that we can improve the quality of education, that enhances the wellbeing of students and staff and exceeds current levels and expectations of education and life skills. New facilities must include a science lab, art room, music room, cooking facilities and outdoor space.

We as Trustees' wholeheartedly support the aspirations and the move to better and larger facilities. Furthermore, multiple programmes the trust sponsors can be managed and facilitated in a new building without the need to hire space in other vicinities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1171182

Principal address

107-109 Belle Vue Road

Bournemouth

Dorset

Trustees

H Thiel

J A H Moocarme

S Brewer

E Dearlove

Mrs K Rothman

Mrs C Hector (resigned 1/9/2021)

C Griffiths

G C Waylett

P Ford

CONNIE ROTHMAN LEARNING TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

Carter & Coley Limited

Chartered Accountants and Statutory Auditor

3 Durrant Road

Bournemouth

Dorset

BH2 6NE

Approved by order of the board of trustees on 24 March 2023 and signed on its behalf by:

H Thiel - Trustee

CONNIE ROTHMAN LEARNING TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 AUGUST 2022

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF CONNIE ROTHMAN LEARNING TRUST

Opinion

We have audited the financial statements of Connie Rothman Learning Trust (the 'charity') for the year ended 31 August 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
CONNIE ROTHMAN LEARNING TRUST**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF CONNIE ROTHMAN LEARNING TRUST

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained copies of the Trustee minutes and reviewed the published learning trust policies. After considering these documents we planned our audit tests based on any perceived weaknesses identified in these documents.

We tested income streams and confirmed that there are robust systems in place to ensure that all income is recognised.

We tested the payroll of the Trust to ensure that all staff were paid at approved rates.

We reviewed other costs using analytical processes.

We confirmed the existence of material assets by reference to supporting documentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Other matters which we are required to address

The financial statements for the prior period were not audited. Our audit work on opening balances does not reveal any material misstatement.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
CONNIE ROTHMAN LEARNING TRUST**

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Carter & Coley Limited
Chartered Accountants and Statutory Auditor
3 Durrant Road
Bournemouth
Dorset
BH2 6NE

24 March 2023

CONNIE ROTHMAN LEARNING TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2022

		Unrestricted fund £	Restricted funds £	Year ended 31/8/22 Total funds £	Period 1/3/20 to 31/8/21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	1,016,940	2,500	1,019,440	973,063
Other trading activities	3	-	-	-	153
Investment income	4	68	-	68	-
Total		1,017,008	2,500	1,019,508	973,216
EXPENDITURE ON					
Raising funds	5	28,297	-	28,297	48,947
Charitable activities	6				
Education		559,396	640	560,036	693,974
Other		27,777	-	27,777	60,396
Total		615,470	640	616,110	803,317
NET INCOME		401,538	1,860	403,398	169,899
RECONCILIATION OF FUNDS					
Total funds brought forward		381,659	959	382,618	212,719
TOTAL FUNDS CARRIED FORWARD		783,197	2,819	786,016	382,618

The notes form part of these financial statements

CONNIE ROTHMAN LEARNING TRUST

BALANCE SHEET 31 AUGUST 2022

		Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	13	3,277	319	3,596	6,029
CURRENT ASSETS					
Debtors	14	10,704	-	10,704	2,839
Cash at bank		787,667	2,500	790,167	397,838
		<u>798,371</u>	<u>2,500</u>	<u>800,871</u>	<u>400,677</u>
CREDITORS					
Amounts falling due within one year	15	(18,451)	-	(18,451)	(24,088)
		<u>779,920</u>	<u>2,500</u>	<u>782,420</u>	<u>376,589</u>
NET CURRENT ASSETS					
		<u>783,197</u>	<u>2,819</u>	<u>786,016</u>	<u>382,618</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>783,197</u>	<u>2,819</u>	<u>786,016</u>	<u>382,618</u>
NET ASSETS					
		<u>783,197</u>	<u>2,819</u>	<u>786,016</u>	<u>382,618</u>
FUNDS	16				
Unrestricted funds				783,197	381,659
Restricted funds				2,819	959
TOTAL FUNDS				<u>786,016</u>	<u>382,618</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 24 March 2023 and were signed on its behalf by:

H Thiel - Trustee

The notes form part of these financial statements

CONNIE ROTHMAN LEARNING TRUST

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 AUGUST 2022

	Notes	Year ended 31/8/22 £	Period 1/3/20 to 31/8/21 £
Cash flows from operating activities			
Cash generated from operations	1	396,337	143,349
		<u>396,337</u>	<u>143,349</u>
Net cash provided by operating activities		<u>396,337</u>	<u>143,349</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(4,076)	(10,602)
Interest received		68	-
		<u>(4,008)</u>	<u>(10,602)</u>
Net cash used in investing activities		<u>(4,008)</u>	<u>(10,602)</u>
Change in cash and cash equivalents in the reporting period		392,329	132,747
Cash and cash equivalents at the beginning of the reporting period		<u>397,838</u>	<u>265,091</u>
Cash and cash equivalents at the end of the reporting period		<u>790,167</u>	<u>397,838</u>

The notes form part of these financial statements

CONNIE ROTHMAN LEARNING TRUST

NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 AUGUST 2022

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Year ended 31/8/22 £	Period 1/3/20 to 31/8/21 £
Net income for the reporting period (as per the Statement of Financial Activities)	403,398	169,899
Adjustments for:		
Depreciation charges	6,509	5,948
Interest received	(68)	-
Increase in debtors	(7,865)	(2,839)
Decrease in creditors	(5,637)	(29,659)
Net cash provided by operations	<u>396,337</u>	<u>143,349</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/9/21 £	Cash flow £	At 31/8/22 £
Net cash			
Cash at bank	<u>397,838</u>	<u>392,329</u>	<u>790,167</u>
	<u>397,838</u>	<u>392,329</u>	<u>790,167</u>
Total	<u>397,838</u>	<u>392,329</u>	<u>790,167</u>

The notes form part of these financial statements

CONNIE ROTHMAN LEARNING TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

CONNIE ROTHMAN LEARNING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2022

2. DONATIONS AND LEGACIES

	Year ended 31/8/22	Period 1/3/20 to 31/8/21
	£	£
Donations	7,797	49,912
Fees receivable	1,011,643	923,151
	<u>1,019,440</u>	<u>973,063</u>

3. OTHER TRADING ACTIVITIES

	Year ended 31/8/22	Period 1/3/20 to 31/8/21
	£	£
Fundraising events	-	153
	<u>-</u>	<u>153</u>

4. INVESTMENT INCOME

	Year ended 31/8/22	Period 1/3/20 to 31/8/21
	£	£
Deposit account interest	68	-
	<u>68</u>	<u>-</u>

CONNIE ROTHMAN LEARNING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2022

5. RAISING FUNDS

Raising donations and legacies

	Year ended 31/8/22	Period 1/3/20 to 31/8/21
	£	£
Staff costs	28,297	48,835
	<u> </u>	<u> </u>

Other trading activities

	Year ended 31/8/22	Period 1/3/20 to 31/8/21
	£	£
Purchases	-	112
	<u> </u>	<u> </u>
Aggregate amounts	28,297	48,947
	<u> </u>	<u> </u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Education	550,304	9,732	560,036
	<u> </u>	<u> </u>	<u> </u>

CONNIE ROTHMAN LEARNING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2022

7. SUPPORT COSTS

	Governance costs £
Education	9,732

8. AUDITORS' REMUNERATION

	Year ended 31/8/22 £	Period 1/3/20 to 31/8/21 £
Fees payable to the charity's auditors for the audit of the charity's financial statements	6,600	-
Other non-audit services	3,132	-

The 2021 accounts were not subject to audit but the effective comparative figure was:-

Independent examination and other services £6,471.

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2022 nor for the period ended 31 August 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2022 nor for the period ended 31 August 2021.

CONNIE ROTHMAN LEARNING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2022

10. STAFF COSTS

	Year ended 31/8/22	Period 1/3/20 to 31/8/21
	£	£
Wages and salaries	450,681	615,675
Social security costs	31,431	40,997
Other pension costs	16,441	4,944
	<u>498,553</u>	<u>661,616</u>
	<u>498,553</u>	<u>661,616</u>

The average monthly number of employees during the year was as follows:

	Year ended 31/8/22	Period 1/3/20 to 31/8/21
Staff	34	33
	<u>34</u>	<u>33</u>
	<u>34</u>	<u>33</u>

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	955,063	18,000	973,063
Other trading activities	153	-	153
Total	<u>955,216</u>	<u>18,000</u>	<u>973,216</u>
EXPENDITURE ON			
Raising funds	48,947	-	48,947
Charitable activities			
Education	683,014	10,960	693,974
Other	54,315	6,081	60,396
Total	<u>786,276</u>	<u>17,041</u>	<u>803,317</u>

CONNIE ROTHMAN LEARNING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2022

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
	<u> </u>	<u> </u>	<u> </u>
NET INCOME	168,940	959	169,899
RECONCILIATION OF FUNDS			
Total funds brought forward	212,719	-	212,719
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>381,659</u>	<u>959</u>	<u>382,618</u>

12. KEY MANAGEMENT

The Trustees have identified R Parson, E Rothman and M Riding as key management.

The total remuneration cost including gross pay, employers national insurance and employers pension costs in the period was £178,595 (2021 - £215,481).

13. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
	<u> </u>	<u> </u>	<u> </u>
COST			
At 1 September 2021	743	11,922	12,665
Additions	901	3,175	4,076
	<u> </u>	<u> </u>	<u> </u>
At 31 August 2022	1,644	15,097	16,741
	<u> </u>	<u> </u>	<u> </u>
DEPRECIATION			
At 1 September 2021	279	6,357	6,636
Charge for year	411	6,098	6,509
	<u> </u>	<u> </u>	<u> </u>
At 31 August 2022	690	12,455	13,145
	<u> </u>	<u> </u>	<u> </u>
NET BOOK VALUE			
At 31 August 2022	<u>954</u>	<u>2,642</u>	<u>3,596</u>
	<u> </u>	<u> </u>	<u> </u>
At 31 August 2021	<u>464</u>	<u>5,565</u>	<u>6,029</u>
	<u> </u>	<u> </u>	<u> </u>

CONNIE ROTHMAN LEARNING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2022

14.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		2022	2021
		£	£
	Trade debtors	-	2,839
	Prepayments and accrued income	10,704	-
		<u>10,704</u>	<u>-</u>
		<u>10,704</u>	<u>2,839</u>
15.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		2022	2021
		£	£
	Trade creditors	1,562	1,375
	Taxation and social security	8,885	21,062
	Other creditors	8,004	1,651
		<u>18,451</u>	<u>24,088</u>
16.	MOVEMENT IN FUNDS		
		At 1/9/21	Net movement in funds
		£	At 31/8/22 £
	Unrestricted funds		
	General fund	381,659	401,538
	Restricted funds		
	Clothworkers	959	(640)
	Pignatelli	-	2,500
		<u>959</u>	<u>1,860</u>
	TOTAL FUNDS	<u>382,618</u>	<u>403,398</u>
		<u>382,618</u>	<u>786,016</u>

CONNIE ROTHMAN LEARNING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2022

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,017,008	(615,470)	401,538
Restricted funds			
Clothworkers	-	(640)	(640)
Pignatelli	2,500	-	2,500
	2,500	(640)	1,860
TOTAL FUNDS	1,019,508	(616,110)	403,398

Comparatives for movement in funds

	At 1/3/20 £	Net movement in funds £	At 31/8/21 £
Unrestricted funds			
General fund	212,719	168,940	381,659
Restricted funds			
Clothworkers	-	959	959
	212,719	169,899	382,618
TOTAL FUNDS	212,719	169,899	382,618

CONNIE ROTHMAN LEARNING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2022

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	955,216	(786,276)	168,940
Restricted funds			
Hargreaves	10,000	(10,000)	-
Clothworkers	8,000	(7,041)	959
	<u>18,000</u>	<u>(17,041)</u>	<u>959</u>
TOTAL FUNDS	<u>973,216</u>	<u>(803,317)</u>	<u>169,899</u>

The general fund is available for use for the primary activity of education as specified within the governing document.

The Hargreaves restricted fund was utilised in full on the close the gap programme at the Summer school in 2021.

The Clothworkers restricted fund was spent on IT infrastructure and capital expenditure on computer equipment.

The Pignatelli restricted fund will be used to fund the close the gap programme.

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2022.

CONNIE ROTHMAN LEARNING TRUST

England & Wales - Charity number 1171812

Accounts

REGISTERED CHARITY NUMBER: 1171182

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE PERIOD 1 MARCH 2020 TO 31 AUGUST 2021
FOR
CONNIE ROTHMAN LEARNING TRUST**

Carter & Coley
Chartered Accountants
3 Durrant Road
Bournemouth
Dorset
BH2 6NE

CONNIE ROTHMAN LEARNING TRUST

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CONNIE ROTHMAN LEARNING TRUST

REPORT OF THE TRUSTEES FOR THE PERIOD 1 MARCH 2020 TO 31 AUGUST 2021

The trustees present their report with the financial statements of the charity for the period 1 March 2020 to 31 August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the CIO are for the public benefit to promote the education of people aged 18 and younger in particular, but not exclusively, those who have need because of their youth, age, gender, infirmity or disability, poverty or social and economic circumstances, in such ways as the charity trustees think fit, including: the operation of a registered charity run independent special school developing and providing workshops, classes, and tutoring in the areas of computer science, science, technology engineering, mathematics, literacy, and the humanities. A future goal of the charity is to award to such people scholarships, maintenance allowances or grants undertaking research in blended learning and technology education with the opportunity to assist the trust in developing innovative and creative programmes.

In addition the charity seeks to:-

Advance education, social well-being, and assist in ensuring future opportunities by providing facilities, materials, supplementary education and tuition.

Improve conditions of life for under resources students through a variety of educational programmes.

Enable students to advance in skills and knowledge who by reason of personal and financial hardship would be otherwise unable to engage and benefit from tuition and supplementary education.

Develop and implement collaborative programmes with other educational institutions, including schools, educational trusts, and community centres.

Public benefit

The trustees have due regard to public benefit when planning and approving the charity's activities, in accordance with the Charity Commission's Guidance on Public Benefit. During the past year, the charity has operated multiple programmes for the education and development of students who have social, psychological, and physical challenges. The charity runs an alternative provision day programme for students who cannot access mainstream education for many reasons. This has included a programme for young carers funded by the Leonardo Trust and our surplus funds and a rolling scholarship programme to enable students who would not have otherwise been able to access tuition or supplementary education. We also find after-school tutoring for students. We work closely with several schools and learning authorities to develop and provide educational opportunities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1171182

CONNIE ROTHMAN LEARNING TRUST

REPORT OF THE TRUSTEES FOR THE PERIOD 1 MARCH 2020 TO 31 AUGUST 2021

Principal address

107-109 Belle Vue Road
Bournemouth
Dorset

Trustees

H Thiel
J A H Moomcarme
S Brewer
E Dearlove
Mrs K Rothman
Mrs C Hector
C Griffiths (appointed 9/9/2020)
G C Waylett

Independent Examiner

Carter & Coley
Chartered Accountants
3 Durrant Road
Bournemouth
Dorset
BH2 6NE

Approved by order of the board of trustees on 5 January 2022 and signed on its behalf by:

H Thiel - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CONNIE ROTHMAN LEARNING TRUST

Independent examiner's report to the trustees of Connie Rothman Learning Trust

I report to the charity trustees on my examination of the accounts of Connie Rothman Learning Trust (the Trust) for the period 1 March 2020 to 31 August 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Chartered Accountant which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew A Clark
Chartered Accountant
Carter & Coley
Chartered Accountants
3 Durrant Road
Bournemouth
Dorset
BH2 6NE

5 January 2022

CONNIE ROTHMAN LEARNING TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD 1 MARCH 2020 TO 31 AUGUST 2021

	Notes	Unrestricted fund £	Restricted funds £	Period 1/3/20 to 31/8/21 Total funds £	Year ended 29/2/20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	955,063	18,000	973,063	625,929
Other trading activities	3	153	-	153	-
Total		955,216	18,000	973,216	625,929
 EXPENDITURE ON					
Raising funds	4	48,947	-	48,947	-
Charitable activities					
Education	5	683,014	10,960	693,974	420,746
Other		54,315	6,081	60,396	35,805
Total		786,276	17,041	803,317	456,551
NET INCOME		168,940	959	169,899	169,378
 RECONCILIATION OF FUNDS					
Total funds brought forward		212,719	-	212,719	43,341
TOTAL FUNDS CARRIED FORWARD		381,659	959	382,618	212,719

The notes form part of these financial statements

CONNIE ROTHMAN LEARNING TRUST

BALANCE SHEET 31 AUGUST 2021

		Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	11	5,070	959	6,029	1,375
CURRENT ASSETS					
Debtors	12	2,839	-	2,839	-
Cash at bank		397,838	-	397,838	265,091
		<u>400,677</u>	-	<u>400,677</u>	265,091
CREDITORS					
Amounts falling due within one year	13	(24,088)	-	(24,088)	(53,747)
NET CURRENT ASSETS		<u>376,589</u>	-	<u>376,589</u>	211,344
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>381,659</u>	<u>959</u>	<u>382,618</u>	212,719
NET ASSETS		<u>381,659</u>	<u>959</u>	<u>382,618</u>	212,719
FUNDS	14				
Unrestricted funds				381,659	212,719
Restricted funds				959	-
TOTAL FUNDS				<u>382,618</u>	<u>212,719</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 5 January 2022 and were signed on its behalf by:

H Thiel - Trustee

CONNIE ROTHMAN LEARNING TRUST

CASH FLOW STATEMENT FOR THE PERIOD 1 MARCH 2020 TO 31 AUGUST 2021

		Period	
		1/3/20	Year ended
		to	29/2/20
	Notes	31/8/21	£
		£	£
Cash flows from operating activities			
Cash generated from operations	1	143,349	198,657
		<hr/>	<hr/>
Net cash provided by operating activities		143,349	198,657
		<hr/>	<hr/>
Cash flows from investing activities			
Purchase of tangible fixed assets		(10,602)	(2,063)
		<hr/>	<hr/>
Net cash used in investing activities		(10,602)	(2,063)
		<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period		132,747	196,594
Cash and cash equivalents at the beginning of the reporting period		265,091	68,497
		<hr/>	<hr/>
Cash and cash equivalents at the end of the reporting period		397,838	265,091
		<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

CONNIE ROTHMAN LEARNING TRUST

NOTES TO THE CASH FLOW STATEMENT FOR THE PERIOD 1 MARCH 2020 TO 31 AUGUST 2021

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Period 1/3/20 to 31/8/21 £	Year ended 29/2/20 £
Net income for the reporting period (as per the Statement of Financial Activities)	169,899	169,378
Adjustments for:		
Depreciation charges	5,948	688
Increase in debtors	(2,839)	-
(Decrease)/increase in creditors	(29,659)	28,591
Net cash provided by operations	143,349	198,657

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/3/20 £	Cash flow £	At 31/8/21 £
Net cash			
Cash at bank	265,091	132,747	397,838
	265,091	132,747	397,838
Total	265,091	132,747	397,838

The notes form part of these financial statements

CONNIE ROTHMAN LEARNING TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 1 MARCH 2020 TO 31 AUGUST 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

CONNIE ROTHMAN LEARNING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE PERIOD 1 MARCH 2020 TO 31 AUGUST 2021

2. DONATIONS AND LEGACIES

	Period 1/3/20 to 31/8/21 £	Year ended 29/2/20 £
Donations	49,912	-
Fees receivable	923,151	625,929
	973,063	625,929
	973,063	625,929

3. OTHER TRADING ACTIVITIES

	Period 1/3/20 to 31/8/21 £	Year ended 29/2/20 £
Fundraising events	153	-
	153	-
	153	-

4. RAISING FUNDS

Raising donations and legacies

	Period 1/3/20 to 31/8/21 £	Year ended 29/2/20 £
Staff costs	48,835	-
	48,835	-
	48,835	-

Other trading activities

	Period 1/3/20 to 31/8/21 £	Year ended 29/2/20 £
Purchases	112	-
	112	-
	112	-
Aggregate amounts	48,947	-
	48,947	-

CONNIE ROTHMAN LEARNING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE PERIOD 1 MARCH 2020 TO 31 AUGUST 2021

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £ 693,974
Education	<u><u>693,974</u></u>

6. SUPPORT COSTS

	Governance costs £ 6,471
Other resources expended	<u><u>6,471</u></u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 August 2021 nor for the year ended 29 February 2020.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 August 2021 nor for the year ended 29 February 2020.

8. STAFF COSTS

	Period 1/3/20 to 31/8/21 £	Year ended 29/2/20 £
Wages and salaries	615,675	355,728
Social security costs	40,997	22,316
Other pension costs	4,944	3,897
	<u><u>661,616</u></u>	<u><u>381,941</u></u>

The average monthly number of employees during the period was as follows:

	Period 1/3/20 to 31/8/21	Year ended 29/2/20
Staff	<u><u>33</u></u>	<u><u>23</u></u>

No employees received emoluments in excess of £60,000.

CONNIE ROTHMAN LEARNING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE PERIOD 1 MARCH 2020 TO 31 AUGUST 2021

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	625,929	-	625,929
EXPENDITURE ON			
Charitable activities			
Education	420,746	-	420,746
Other	35,805	-	35,805
Total	<u>456,551</u>	<u>-</u>	<u>456,551</u>
NET INCOME	<u>169,378</u>	<u>-</u>	<u>169,378</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	43,341	-	43,341
TOTAL FUNDS CARRIED FORWARD	<u>212,719</u>	<u>-</u>	<u>212,719</u>

10. KEY MANAGEMENT

The Trustees have identified R Parson, E Rothman and M Riding as key management.

The total remuneration cost including gross pay, employers national insurance and employers pension costs in the 18 month period was £215,481 (2020 - year £67,304).

CONNIE ROTHMAN LEARNING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE PERIOD 1 MARCH 2020 TO 31 AUGUST 2021

11. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 March 2020	-	2,063	2,063
Additions	743	9,859	10,602
	<hr/>	<hr/>	<hr/>
At 31 August 2021	743	11,922	12,665
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 March 2020	-	688	688
Charge for year	279	5,669	5,948
	<hr/>	<hr/>	<hr/>
At 31 August 2021	279	6,357	6,636
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 August 2021	464	5,565	6,029
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 29 February 2020	-	1,375	1,375
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	2,839	-
	<hr/> <hr/>	<hr/> <hr/>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	1,375	3,236
Taxation and social security	21,062	12,560
Other creditors	1,651	37,951
	<hr/>	<hr/>
	24,088	53,747
	<hr/> <hr/>	<hr/> <hr/>

CONNIE ROTHMAN LEARNING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE PERIOD 1 MARCH 2020 TO 31 AUGUST 2021

14. MOVEMENT IN FUNDS

	At 1/3/20 £	Net movement in funds £	At 31/8/21 £
Unrestricted funds			
General fund	212,719	168,940	381,659
Restricted funds			
Clothworkers	-	959	959
TOTAL FUNDS	212,719	169,899	382,618

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	955,216	(786,276)	168,940
Restricted funds			
Hargreaves	10,000	(10,000)	-
Clothworkers	8,000	(7,041)	959
	18,000	(17,041)	959
TOTAL FUNDS	973,216	(803,317)	169,899

Comparatives for movement in funds

	At 1/3/19 £	Net movement in funds £	At 29/2/20 £
Unrestricted funds			
General fund	43,341	169,378	212,719
TOTAL FUNDS	43,341	169,378	212,719

CONNIE ROTHMAN LEARNING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE PERIOD 1 MARCH 2020 TO 31 AUGUST 2021

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	625,929	(456,551)	169,378
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>625,929</u>	<u>(456,551)</u>	<u>169,378</u>

The general fund is available for use for the primary activity of education as specified within the governing document.

The Hargreaves restricted fund was utilised in full on the close the gap programme at the Summer school in 2021.

The Clothworkers restricted fund was spent on IT infrastructure and capital expenditure on computer equipment.

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 31 August 2021.

CONNIE ROTHMAN LEARNING TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD 1 MARCH 2020 TO 31 AUGUST 2021

	Period 1/3/20 to 31/8/21 £	Year ended 29/2/20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	49,912	-
Fees receivable	923,151	625,929
	973,063	625,929
Other trading activities		
Fundraising events	153	-
	973,216	625,929
EXPENDITURE		
Raising donations and legacies		
Wages	47,528	-
Social security	31	-
Pensions	1,276	-
	48,835	-
Other trading activities		
Purchases	112	-
Charitable activities		
Wages	568,147	355,728
Social security	40,966	22,316
Pensions	3,668	3,897
Rent and rates	27,764	11,636
Insurance	11,230	2,493
Light and heat	4,225	2,084
Consultancy	6,698	11,004
Repairs and maintenance	2,682	2,667
Cleaning	3,835	2,047
Travel	451	1,321
Carried forward	669,666	415,193

This page does not form part of the statutory financial statements

CONNIE ROTHMAN LEARNING TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD 1 MARCH 2020 TO 31 AUGUST 2021

	Period 1/3/20 to 31/8/21 £	Year ended 29/2/20 £
Charitable activities		
Brought forward	669,666	415,193
Training costs	4,967	4,865
Educational supplies	10,077	-
Exam fees	3,316	-
Fixtures and fittings	279	-
Computer equipment	5,669	688
	693,974	420,746
Other		
Stationery	6,612	10,965
Software	23,398	870
Telephone	2,777	942
Promotion and advertising	187	1,106
Professional fees	10,470	16,778
Subscriptions	9,689	2,117
Sundry	411	151
Bank charges	381	123
	53,925	33,052
Support costs		
Governance costs		
Accountancy and legal fees	6,471	2,753
Total resources expended	803,317	456,551
Net income	169,899	169,378

This page does not form part of the statutory financial statements