

Charity registration number 1171808 (England and Wales)

THE ROWLAND BROTHERS FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

THE ROWLAND BROTHERS FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr S N A Rowland
	Mr A B A Rowland MBE
	Mr M Spooner
	Mr J Walking
	Mr N Redman
	Mr C Roe
Charity number	1171808
Principal address	299 - 305 Whitehorse Road
	West Croydon
	Surrey
	CR0 2HR
Independent examiner	Miriam Hickson FCA
	JCS Accountants Ltd
	5 Robin Hood Lane
	Sutton
	Surrey SM1 2SW

THE ROWLAND BROTHERS FOUNDATION

CONTENTS

	Page
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 12

THE ROWLAND BROTHERS FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Foundation's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Foundation's objects are to relieve the mental and physical sickness and the financial hardship of persons resident in the area who are suffering from bereavement by the provision of counselling, financial and other support. Alongside this, the foundation has recently partnered with a number of secondary schools in Croydon and is offering bereavement counselling support to students there. This was initially in response to several well-publicised events in the area affecting pupils of the schools but has become more proactive in helping children deal with bereavement before it occurs.

The Foundation also seeks to assist in the preservation of war memorials and other public monuments in the area commemorating figures of historical importance. This work continues to stay at a stable volume.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Foundation should undertake.

Achievements and performance

The charity's income decreased in the year despite the cost base of the Foundation growing as the Trustees took the decision to request less funding from partner Companies and utilise reserves available. The partner companies sent money as the cash was required to ensure the Foundation meets its obligations.

The bereavement counselling service has continued to thrive with a face-to-face meetings returning, but also with a continuation of online one-to-one and group sessions. A new "Never Alone" walking project also started in the year and the uptake of this has exceeded expectations and feedback has been good. Memorial renovations and repairs remained at a similar level to last year.

Financial review

At 31 March 2025, the Foundation's reserves were in deficit by £6,765 (2024: £6,439 surplus) following income of £87,073 (2024: £89,935) and charitable expenditure of £100,277 (2024: £77,582). There were no restricted funds received or spent in the year or previous year. This deficit is due to the accounts being prepared on an accrual basis and the Trustees taking the decision to only request funds as the expenditure is due.

It is the policy of the Foundation that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between one and three month's expenditure. The trustees consider that reserves at this level, coupled with support of its partners, will ensure that they will be able to continue the Foundation's current activities without interruption. This level of reserves has not been maintained throughout the year but the support of the partner companies continues and funds are sent to the Foundation as and when they are needed. Since year end, the donations and other income have increased to hold a healthier reserve in the Foundation's bank account.

Structure, governance and management

The Foundation is a charitable incorporated organisation. The Foundation is governed by the rules and regulations set down in its Constitution dated 28 February 2017.

THE ROWLAND BROTHERS FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

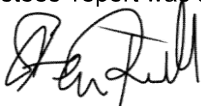
The trustees who served during the year and up to the date of signature of the financial statements were:

Mr S N A Rowland
Mr A B A Rowland MBE
Mr M Spooner
Mr J Walking
Mr N Redman
Mr C Roe

Trustees are recruited based on their skills, knowledge and experience needed for the effective administration of the Foundation. Trustees are appointed for a term of three years by a resolution passed at a properly convened meeting.

The trustees have responsibility for setting and monitoring the overall strategic direction of the Foundation, approving decisions and appointing key members of staff.

The trustees' report was approved by the Board of Trustees.



Mr S N A Rowland

22 January 2026

THE ROWLAND BROTHERS FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE ROWLAND BROTHERS FOUNDATION

I report to the trustees on my examination of the financial statements of The Rowland Brothers Foundation (the Foundation) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the Foundation you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the Foundation's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Foundation as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Miriam Hickson FCA

5 Robin Hood Lane

Sutton

Surrey

SM1 2SW

Date: 23 January 2026

THE ROWLAND BROTHERS FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income from:							
Donations and legacies		74,298	-	74,298	79,974	-	79,974
Other trading activities	2	12,775	-	12,775	9,961	-	9,961
Total income		87,073	-	87,073	89,935	-	89,935
Expenditure on:							
Charitable activities	3	100,277	-	100,277	77,582	-	77,582
Total expenditure		100,277	-	100,277	77,582	-	77,582
Net income/(expenditure) and movement in funds		(13,204)	-	(13,204)	12,353	-	12,353
Reconciliation of funds:							
Fund balances at 1 April 2024		6,386	53	6,439	(5,967)	53	(5,914)
Fund balances at 31 March 2025		(6,818)	53	(6,765)	6,386	53	6,439

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

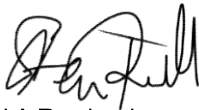
THE ROWLAND BROTHERS FOUNDATION

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	7		304		681
Current assets					
Debtors	8	4,045		-	
Cash at bank and in hand		4,434		16,904	
		<u>8,479</u>		<u>16,904</u>	
Creditors: amounts falling due within one year	9	<u>(15,548)</u>		<u>(11,146)</u>	
Net current (liabilities)/assets			<u>(7,069)</u>		<u>5,758</u>
Total assets less current liabilities			<u>(6,765)</u>		<u>6,439</u>
The funds of the Foundation					
Restricted income funds	11		53		53
Unrestricted funds	12		(6,818)		6,386
			<u>(6,765)</u>		<u>6,439</u>

The financial statements were approved by the trustees on 22 January 2026



Mr S N A Rowland

THE ROWLAND BROTHERS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

The Rowland Brothers Foundation is a charitable incorporated organisation limited by guarantee and incorporated in England and Wales. The address of its registered office is 299 - 305 Whitehorse Road, West Croydon, Surrey. The Foundation is a public benefit entity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Foundation's constitution, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Foundation is a Public Benefit Entity as defined by FRS 102.

The Foundation has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Foundation. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Foundation has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Foundation is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Foundation has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Foundation has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE ROWLAND BROTHERS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised on an accruals basis when a liability is incurred. Expenditure is inclusive of any VAT which cannot be recovered.

Donations payable are accounted for when the charity is committed to paying them.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% straight line
-----------------------	-------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Foundation reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Foundation has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Foundation's balance sheet when the Foundation becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

THE ROWLAND BROTHERS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Foundation's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Foundation is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising events	12,775	9,961

THE ROWLAND BROTHERS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

3 Charitable activities

	2025 £	2024 £
Staff costs	65,481	49,477
Charitable donations	-	1,280
Other costs	31,604	23,675
	<u>97,085</u>	<u>74,432</u>
<i>Governance costs</i>		
Independent examination fee	1,460	1,400
Legal and professional fees	1,732	1,750
	<u>100,277</u>	<u>77,582</u>

4 Trustees

The trustee, Chris Roe, was paid a consultancy fee of £3,000 for his work for the Foundation during the year (2024: £3,000). This payment is permitted under the terms of the constitution of the CIO. No other trustees received any benefits or were reimbursed expenses from the Foundation.

There are no other related party transactions requiring disclosure.

5 Employees

Number of employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Foundation staff	<u>2</u>	<u>2</u>

Employment costs

	2025 £	2024 £
Wages and salaries	59,215	45,798
Social security costs	5,409	3,217
Other pension costs	857	462
	<u>65,481</u>	<u>49,477</u>

There were no employees whose annual remuneration was £60,000 or more.

6 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

THE ROWLAND BROTHERS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

7 Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 April 2024	2,204
At 31 March 2025	2,204
Depreciation and impairment	
At 1 April 2024	1,523
Depreciation charged in the year	377
At 31 March 2025	1,900
Carrying amount	
At 31 March 2025	304
At 31 March 2024	681

8 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	4,045	-

9 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	4,189	2,367
Trade creditors	4,372	3,919
Accruals and deferred income	6,987	4,860
	15,548	11,146

10 Retirement benefit schemes

	2025 £	2024 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	857	462

The Foundation operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Foundation in an independently administered fund.

THE ROWLAND BROTHERS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

11 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 £	At 31 March 2025 £
Schools project	53	53
	<u> </u>	<u> </u>
Previous year:	At 1 April 2023 £	At 31 March 2024 £
Schools project	53	53
	<u> </u>	<u> </u>

The schools project fund relates to a bereavement support project working with under-18s in schools across Croydon, both in one-to-one support settings and in group settings, in the form of weekly bereavement support 'drop-ins'.

12 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Income £	Expenditure £	At 31 March 2025 £
General funds	6,386	87,073	(100,277)	(6,818)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 April 2023 £	Income £	Expenditure £	At 31 March 2024 £
General funds	(5,967)	89,935	(77,582)	6,386
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

THE ROWLAND BROTHERS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

13 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:			
Tangible assets	304	-	304
Current assets/(liabilities)	(7,122)	53	(7,069)
	<u>(6,818)</u>	<u>53</u>	<u>(6,765)</u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	681	-	681
Current assets/(liabilities)	5,705	53	5,758
	<u>6,386</u>	<u>53</u>	<u>6,439</u>

THE ROWLAND BROTHERS FOUNDATION

DETAILED INCOME AND EXPENDITURE

FOR THE YEAR ENDED 31 MARCH 2025

	Unrestricted funds £	Restricted funds £	Total 2025 £	Unrestricted funds £	Restricted funds £	Total 2024 £
<u>Income from:</u>						
Individuals	3,732	-	3,732	2,907	-	2,907
<u>Related companies</u>						
Rowland Brothers	30,066	-	30,066	33,157	-	33,157
Rowland Brothers International	21,500	-	21,500	13,500	-	13,500
A&J Morriss	4,000	-	4,000	9,246	-	9,246
Golden Leaves	12,000	-	12,000	12,000	-	12,000
J B Shakespeare	3,000	-	3,000	9,164	-	9,164
	70,566	-	70,566	77,067	-	77,067
Golf day and seminar	12,775	-	12,775	9,961	-	9,961
Total income	87,073	-	87,073	89,935	-	89,935
<u>Expenditure on:</u>						
<u>Donations</u>						
Manju Shahul-Hameed Foundation	-	-	-	500	-	500
Old Coulsdon Residents Association	-	-	-	200	-	200
Croydon Council Memorial Service	-	-	-	80	-	80
Croydon Council Chinese New Year	-	-	-	500	-	500
	-	-	-	1,280	-	1,280
Staff costs	65,481	-	65,481	49,477	-	49,477
Seminar costs	27,817	-	27,817	18,581	-	18,581
Insurance	416	-	416	537	-	537
Printing & stationery	330	-	330	237	-	237
Travel & subsistence	1,663	-	1,663	-	-	-
Advertising	-	-	-	985	-	985
Subscriptions	372	-	372	818	-	818
Website and Computer Costs	-	-	-	689	-	689
Bank charges	266	-	266	254	-	254
Depreciation	377	-	377	551	-	551
Sundry expenses	363	-	363	1,023	-	1,023
Independent examination fee	1,460	-	1,460	1,400	-	1,400
Legal and professional fees	1,732	-	1,732	1,750	-	1,750
	100,277	-	100,277	76,302	-	76,302
Total expenditure	100,277	-	100,277	77,582	-	77,582
Net movement in funds	(13,204)	-	(13,204)	12,353	-	12,353

Charity registration number 1171808 (England and Wales)

THE ROWLAND BROTHERS FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

THE ROWLAND BROTHERS FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr S N A Rowland
	Mr A B A Rowland MBE
	Mr M Spooner
	Mr J Walking
	Mr N Redman
	Mr C Roe
Charity number	1171808
Principal address	299 - 305 Whitehorse Road
	West Croydon
	Surrey
	CR0 2HR
Independent examiner	Miriam Hickson FCA
	JCS Accountants Ltd
	5 Robin Hood Lane
	Sutton
	Surrey SM1 2SW

THE ROWLAND BROTHERS FOUNDATION

CONTENTS

	Page
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 12

THE ROWLAND BROTHERS FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Foundation's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Foundation's objects are to relieve the mental and physical sickness and the financial hardship of persons resident in the area who are suffering from bereavement by the provision of counselling, financial and other support. Alongside this, the foundation has recently partnered with a number of secondary schools in Croydon and is offering bereavement counselling support to students there. This was initially in response to several well-publicised events in the area affecting pupils of the schools but has become more proactive in helping children deal with bereavement before it occurs.

The Foundation also seeks to assist in the preservation of war memorials and other public monuments in the area commemorating figures of historical importance. This work continues to stay at a stable volume.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Foundation should undertake.

Achievements and performance

The charity's income decreased in the year despite the cost base of the Foundation growing as the Trustees took the decision to request less funding from partner Companies and utilise reserves available. The partner companies sent money as the cash was required to ensure the Foundation meets its obligations.

The bereavement counselling service has continued to thrive with a face-to-face meetings returning, but also with a continuation of online one-to-one and group sessions. A new "Never Alone" walking project also started in the year and the uptake of this has exceeded expectations and feedback has been good. Memorial renovations and repairs remained at a similar level to last year.

Financial review

At 31 March 2025, the Foundation's reserves were in deficit by £6,765 (2024: £6,439 surplus) following income of £87,073 (2024: £89,935) and charitable expenditure of £100,277 (2024: £77,582). There were no restricted funds received or spent in the year or previous year. This deficit is due to the accounts being prepared on an accrual basis and the Trustees taking the decision to only request funds as the expenditure is due.

It is the policy of the Foundation that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between one and three month's expenditure. The trustees consider that reserves at this level, coupled with support of its partners, will ensure that they will be able to continue the Foundation's current activities without interruption. This level of reserves has not been maintained throughout the year but the support of the partner companies continues and funds are sent to the Foundation as and when they are needed. Since year end, the donations and other income have increased to hold a healthier reserve in the Foundation's bank account.

Structure, governance and management

The Foundation is a charitable incorporated organisation. The Foundation is governed by the rules and regulations set down in its Constitution dated 28 February 2017.

THE ROWLAND BROTHERS FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

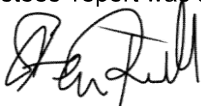
The trustees who served during the year and up to the date of signature of the financial statements were:

Mr S N A Rowland
Mr A B A Rowland MBE
Mr M Spooner
Mr J Walking
Mr N Redman
Mr C Roe

Trustees are recruited based on their skills, knowledge and experience needed for the effective administration of the Foundation. Trustees are appointed for a term of three years by a resolution passed at a properly convened meeting.

The trustees have responsibility for setting and monitoring the overall strategic direction of the Foundation, approving decisions and appointing key members of staff.

The trustees' report was approved by the Board of Trustees.



Mr S N A Rowland

22 January 2026

THE ROWLAND BROTHERS FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE ROWLAND BROTHERS FOUNDATION

I report to the trustees on my examination of the financial statements of The Rowland Brothers Foundation (the Foundation) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the Foundation you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the Foundation's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Foundation as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Miriam Hickson FCA

5 Robin Hood Lane

Sutton

Surrey

SM1 2SW

Date:

THE ROWLAND BROTHERS FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income from:							
Donations and legacies		74,298	-	74,298	79,974	-	79,974
Other trading activities	2	12,775	-	12,775	9,961	-	9,961
Total income		87,073	-	87,073	89,935	-	89,935
Expenditure on:							
Charitable activities	3	100,277	-	100,277	77,582	-	77,582
Total expenditure		100,277	-	100,277	77,582	-	77,582
Net income/(expenditure) and movement in funds		(13,204)	-	(13,204)	12,353	-	12,353
Reconciliation of funds:							
Fund balances at 1 April 2024		6,386	53	6,439	(5,967)	53	(5,914)
Fund balances at 31 March 2025		(6,818)	53	(6,765)	6,386	53	6,439

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

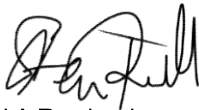
THE ROWLAND BROTHERS FOUNDATION

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	7		304		681
Current assets					
Debtors	8	4,045		-	
Cash at bank and in hand		4,434		16,904	
		<u>8,479</u>		<u>16,904</u>	
Creditors: amounts falling due within one year	9	<u>(15,548)</u>		<u>(11,146)</u>	
Net current (liabilities)/assets			<u>(7,069)</u>		<u>5,758</u>
Total assets less current liabilities			<u>(6,765)</u>		<u>6,439</u>
The funds of the Foundation					
Restricted income funds	11		53		53
Unrestricted funds	12		(6,818)		6,386
			<u>(6,765)</u>		<u>6,439</u>

The financial statements were approved by the trustees on 22 January 2026



Mr S N A Rowland

THE ROWLAND BROTHERS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

The Rowland Brothers Foundation is a charitable incorporated organisation limited by guarantee and incorporated in England and Wales. The address of its registered office is 299 - 305 Whitehorse Road, West Croydon, Surrey. The Foundation is a public benefit entity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Foundation's constitution, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Foundation is a Public Benefit Entity as defined by FRS 102.

The Foundation has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Foundation. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Foundation has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Foundation is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Foundation has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Foundation has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE ROWLAND BROTHERS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised on an accruals basis when a liability is incurred. Expenditure is inclusive of any VAT which cannot be recovered.

Donations payable are accounted for when the charity is committed to paying them.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% straight line
-----------------------	-------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Foundation reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Foundation has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Foundation's balance sheet when the Foundation becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

THE ROWLAND BROTHERS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Foundation's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Foundation is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising events	12,775	9,961

THE ROWLAND BROTHERS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

3 Charitable activities

	2025 £	2024 £
Staff costs	65,481	49,477
Charitable donations	-	1,280
Other costs	31,604	23,675
	<u>97,085</u>	<u>74,432</u>
<i>Governance costs</i>		
Independent examination fee	1,460	1,400
Legal and professional fees	1,732	1,750
	<u>100,277</u>	<u>77,582</u>

4 Trustees

The trustee, Chris Roe, was paid a consultancy fee of £3,000 for his work for the Foundation during the year (2024: £3,000). This payment is permitted under the terms of the constitution of the CIO. No other trustees received any benefits or were reimbursed expenses from the Foundation.

There are no other related party transactions requiring disclosure.

5 Employees

Number of employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Foundation staff	<u>2</u>	<u>2</u>

Employment costs

	2025 £	2024 £
Wages and salaries	59,215	45,798
Social security costs	5,409	3,217
Other pension costs	857	462
	<u>65,481</u>	<u>49,477</u>

There were no employees whose annual remuneration was £60,000 or more.

6 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

THE ROWLAND BROTHERS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

7 Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 April 2024	2,204
At 31 March 2025	2,204
Depreciation and impairment	
At 1 April 2024	1,523
Depreciation charged in the year	377
At 31 March 2025	1,900
Carrying amount	
At 31 March 2025	304
At 31 March 2024	681

8 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	4,045	-

9 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	4,189	2,367
Trade creditors	4,372	3,919
Accruals and deferred income	6,987	4,860
	15,548	11,146

10 Retirement benefit schemes

	2025 £	2024 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	857	462

The Foundation operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Foundation in an independently administered fund.

THE ROWLAND BROTHERS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

11 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 £	At 31 March 2025 £
Schools project	53	53
	<u> </u>	<u> </u>
Previous year:	At 1 April 2023 £	At 31 March 2024 £
Schools project	53	53
	<u> </u>	<u> </u>

The schools project fund relates to a bereavement support project working with under-18s in schools across Croydon, both in one-to-one support settings and in group settings, in the form of weekly bereavement support 'drop-ins'.

12 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Income £	Expenditure £	At 31 March 2025 £
General funds	6,386	87,073	(100,277)	(6,818)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 April 2023 £	Income £	Expenditure £	At 31 March 2024 £
General funds	(5,967)	89,935	(77,582)	6,386
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

THE ROWLAND BROTHERS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

13 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:			
Tangible assets	304	-	304
Current assets/(liabilities)	(7,122)	53	(7,069)
	<u>(6,818)</u>	<u>53</u>	<u>(6,765)</u>
	<u><u></u></u>	<u><u></u></u>	<u><u></u></u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	681	-	681
Current assets/(liabilities)	5,705	53	5,758
	<u>6,386</u>	<u>53</u>	<u>6,439</u>
	<u><u></u></u>	<u><u></u></u>	<u><u></u></u>

THE ROWLAND BROTHERS FOUNDATION

DETAILED INCOME AND EXPENDITURE

FOR THE YEAR ENDED 31 MARCH 2025

	Unrestricted funds £	Restricted funds £	Total 2025 £	Unrestricted funds £	Restricted funds £	Total 2024 £
<u>Income from:</u>						
Individuals	3,732	-	3,732	2,907	-	2,907
<u>Related companies</u>						
Rowland Brothers	30,066	-	30,066	33,157	-	33,157
Rowland Brothers International	21,500	-	21,500	13,500	-	13,500
A&J Morriss	4,000	-	4,000	9,246	-	9,246
Golden Leaves	12,000	-	12,000	12,000	-	12,000
J B Shakespeare	3,000	-	3,000	9,164	-	9,164
	70,566	-	70,566	77,067	-	77,067
Golf day and seminar	12,775	-	12,775	9,961	-	9,961
Total income	87,073	-	87,073	89,935	-	89,935
<u>Expenditure on:</u>						
<u>Donations</u>						
Manju Shahul-Hameed Foundation	-	-	-	500	-	500
Old Coulsdon Residents Association	-	-	-	200	-	200
Croydon Council Memorial Service	-	-	-	80	-	80
Croydon Council Chinese New Year	-	-	-	500	-	500
	-	-	-	1,280	-	1,280
Staff costs	65,481	-	65,481	49,477	-	49,477
Seminar costs	27,817	-	27,817	18,581	-	18,581
Insurance	416	-	416	537	-	537
Printing & stationery	330	-	330	237	-	237
Travel & subsistence	1,663	-	1,663	-	-	-
Advertising	-	-	-	985	-	985
Subscriptions	372	-	372	818	-	818
Website and Computer Costs	-	-	-	689	-	689
Bank charges	266	-	266	254	-	254
Depreciation	377	-	377	551	-	551
Sundry expenses	363	-	363	1,023	-	1,023
Independent examination fee	1,460	-	1,460	1,400	-	1,400
Legal and professional fees	1,732	-	1,732	1,750	-	1,750
	100,277	-	100,277	76,302	-	76,302
Total expenditure	100,277	-	100,277	77,582	-	77,582
Net movement in funds	(13,204)	-	(13,204)	12,353	-	12,353

Charity registration number 1171808 (England and Wales)

THE ROWLAND BROTHERS FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

THE ROWLAND BROTHERS FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr S N A Rowland
	Mr A B A Rowland MBE
	Mr M Spooner
	Mr J Walking
	Mr N Redman
	Mr C Roe
Charity number	1171808
Principal address	299 - 305 Whitehorse Road
	West Croydon
	Surrey
	CR0 2HR
Independent examiner	Miriam Hickson FCA
	JCS Accountants Ltd
	5 Robin Hood Lane
	Sutton
	Surrey SM1 2SW

THE ROWLAND BROTHERS FOUNDATION

CONTENTS

	Page
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 12

THE ROWLAND BROTHERS FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Foundation's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Foundation's objects are to relieve the mental and physical sickness and the financial hardship of persons resident in the area who are suffering from bereavement by the provision of counselling, financial and other support. Alongside this, the foundation has recently partnered with a number of secondary schools in Croydon and is offering bereavement counselling support to students there. This was initially in response to several well-publicised events in the area affecting pupils of the schools but has become more proactive in helping children deal with bereavement before it occurs.

The Foundation also seeks to assist in the preservation of war memorials and other public monuments in the area commemorating figures of historical importance. This work continues to stay at a stable volume.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Foundation should undertake.

Achievements and performance

The charity's income decreased in the year despite the cost base of the Foundation growing as the Trustees took the decision to request less funding from partner Companies and utilise reserves available. The partner companies sent money as the cash was required to ensure the Foundation meets its obligations.

The bereavement counselling service has continued to thrive with a face-to-face meetings returning, but also with a continuation of online one-to-one and group sessions. A new "Never Alone" walking project also started in the year and the uptake of this has exceeded expectations and feedback has been good. Memorial renovations and repairs remained at a similar level to last year.

Financial review

At 31 March 2025, the Foundation's reserves were in deficit by £6,765 (2024: £6,439 surplus) following income of £87,073 (2024: £89,935) and charitable expenditure of £100,277 (2024: £77,582). There were no restricted funds received or spent in the year or previous year. This deficit is due to the accounts being prepared on an accrual basis and the Trustees taking the decision to only request funds as the expenditure is due.

It is the policy of the Foundation that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between one and three month's expenditure. The trustees consider that reserves at this level, coupled with support of its partners, will ensure that they will be able to continue the Foundation's current activities without interruption. This level of reserves has not been maintained throughout the year but the support of the partner companies continues and funds are sent to the Foundation as and when they are needed. Since year end, the donations and other income have increased to hold a healthier reserve in the Foundation's bank account.

Structure, governance and management

The Foundation is a charitable incorporated organisation. The Foundation is governed by the rules and regulations set down in its Constitution dated 28 February 2017.

THE ROWLAND BROTHERS FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

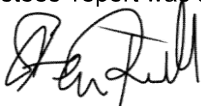
The trustees who served during the year and up to the date of signature of the financial statements were:

Mr S N A Rowland
Mr A B A Rowland MBE
Mr M Spooner
Mr J Walking
Mr N Redman
Mr C Roe

Trustees are recruited based on their skills, knowledge and experience needed for the effective administration of the Foundation. Trustees are appointed for a term of three years by a resolution passed at a properly convened meeting.

The trustees have responsibility for setting and monitoring the overall strategic direction of the Foundation, approving decisions and appointing key members of staff.

The trustees' report was approved by the Board of Trustees.



Mr S N A Rowland

22 January 2026

THE ROWLAND BROTHERS FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE ROWLAND BROTHERS FOUNDATION

I report to the trustees on my examination of the financial statements of The Rowland Brothers Foundation (the Foundation) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the Foundation you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the Foundation's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Foundation as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Miriam Hickson FCA

5 Robin Hood Lane

Sutton

Surrey

SM1 2SW

Date:

THE ROWLAND BROTHERS FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income from:							
Donations and legacies		74,298	-	74,298	79,974	-	79,974
Other trading activities	2	12,775	-	12,775	9,961	-	9,961
Total income		87,073	-	87,073	89,935	-	89,935
Expenditure on:							
Charitable activities	3	100,277	-	100,277	77,582	-	77,582
Total expenditure		100,277	-	100,277	77,582	-	77,582
Net income/(expenditure) and movement in funds		(13,204)	-	(13,204)	12,353	-	12,353
Reconciliation of funds:							
Fund balances at 1 April 2024		6,386	53	6,439	(5,967)	53	(5,914)
Fund balances at 31 March 2025		(6,818)	53	(6,765)	6,386	53	6,439

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

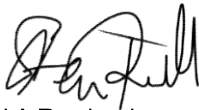
THE ROWLAND BROTHERS FOUNDATION

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	7		304		681
Current assets					
Debtors	8	4,045		-	
Cash at bank and in hand		4,434		16,904	
		<u>8,479</u>		<u>16,904</u>	
Creditors: amounts falling due within one year	9	<u>(15,548)</u>		<u>(11,146)</u>	
Net current (liabilities)/assets			<u>(7,069)</u>		<u>5,758</u>
Total assets less current liabilities			<u>(6,765)</u>		<u>6,439</u>
The funds of the Foundation					
Restricted income funds	11		53		53
Unrestricted funds	12		(6,818)		6,386
			<u>(6,765)</u>		<u>6,439</u>

The financial statements were approved by the trustees on 22 January 2026



Mr S N A Rowland

THE ROWLAND BROTHERS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

The Rowland Brothers Foundation is a charitable incorporated organisation limited by guarantee and incorporated in England and Wales. The address of its registered office is 299 - 305 Whitehorse Road, West Croydon, Surrey. The Foundation is a public benefit entity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Foundation's constitution, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Foundation is a Public Benefit Entity as defined by FRS 102.

The Foundation has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Foundation. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Foundation has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Foundation is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Foundation has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Foundation has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE ROWLAND BROTHERS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised on an accruals basis when a liability is incurred. Expenditure is inclusive of any VAT which cannot be recovered.

Donations payable are accounted for when the charity is committed to paying them.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% straight line
-----------------------	-------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Foundation reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Foundation has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Foundation's balance sheet when the Foundation becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

THE ROWLAND BROTHERS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Foundation's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Foundation is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising events	12,775	9,961

THE ROWLAND BROTHERS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

3 Charitable activities

	2025 £	2024 £
Staff costs	65,481	49,477
Charitable donations	-	1,280
Other costs	31,604	23,675
	<u>97,085</u>	<u>74,432</u>
<i>Governance costs</i>		
Independent examination fee	1,460	1,400
Legal and professional fees	1,732	1,750
	<u>100,277</u>	<u>77,582</u>

4 Trustees

The trustee, Chris Roe, was paid a consultancy fee of £3,000 for his work for the Foundation during the year (2024: £3,000). This payment is permitted under the terms of the constitution of the CIO. No other trustees received any benefits or were reimbursed expenses from the Foundation.

There are no other related party transactions requiring disclosure.

5 Employees

Number of employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Foundation staff	<u>2</u>	<u>2</u>

Employment costs

	2025 £	2024 £
Wages and salaries	59,215	45,798
Social security costs	5,409	3,217
Other pension costs	857	462
	<u>65,481</u>	<u>49,477</u>

There were no employees whose annual remuneration was £60,000 or more.

6 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

THE ROWLAND BROTHERS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

7 Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 April 2024	2,204
At 31 March 2025	2,204
Depreciation and impairment	
At 1 April 2024	1,523
Depreciation charged in the year	377
At 31 March 2025	1,900
Carrying amount	
At 31 March 2025	304
At 31 March 2024	681

8 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	4,045	-

9 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	4,189	2,367
Trade creditors	4,372	3,919
Accruals and deferred income	6,987	4,860
	15,548	11,146

10 Retirement benefit schemes

	2025 £	2024 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	857	462

The Foundation operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Foundation in an independently administered fund.

THE ROWLAND BROTHERS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

11 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 £	At 31 March 2025 £
Schools project	53	53
	<u> </u>	<u> </u>
Previous year:	At 1 April 2023 £	At 31 March 2024 £
Schools project	53	53
	<u> </u>	<u> </u>

The schools project fund relates to a bereavement support project working with under-18s in schools across Croydon, both in one-to-one support settings and in group settings, in the form of weekly bereavement support 'drop-ins'.

12 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Income £	Expenditure £	At 31 March 2025 £
General funds	6,386	87,073	(100,277)	(6,818)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 April 2023 £	Income £	Expenditure £	At 31 March 2024 £
General funds	(5,967)	89,935	(77,582)	6,386
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

THE ROWLAND BROTHERS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

13 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:			
Tangible assets	304	-	304
Current assets/(liabilities)	(7,122)	53	(7,069)
	<u>(6,818)</u>	<u>53</u>	<u>(6,765)</u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	681	-	681
Current assets/(liabilities)	5,705	53	5,758
	<u>6,386</u>	<u>53</u>	<u>6,439</u>

THE ROWLAND BROTHERS FOUNDATION

DETAILED INCOME AND EXPENDITURE

FOR THE YEAR ENDED 31 MARCH 2025

	Unrestricted funds £	Restricted funds £	Total 2025 £	Unrestricted funds £	Restricted funds £	Total 2024 £
<u>Income from:</u>						
Individuals	3,732	-	3,732	2,907	-	2,907
<u>Related companies</u>						
Rowland Brothers	30,066	-	30,066	33,157	-	33,157
Rowland Brothers International	21,500	-	21,500	13,500	-	13,500
A&J Morriss	4,000	-	4,000	9,246	-	9,246
Golden Leaves	12,000	-	12,000	12,000	-	12,000
J B Shakespeare	3,000	-	3,000	9,164	-	9,164
	70,566	-	70,566	77,067	-	77,067
Golf day and seminar	12,775	-	12,775	9,961	-	9,961
Total income	87,073	-	87,073	89,935	-	89,935
<u>Expenditure on:</u>						
<u>Donations</u>						
Manju Shahul-Hameed Foundation	-	-	-	500	-	500
Old Coulsdon Residents Association	-	-	-	200	-	200
Croydon Council Memorial Service	-	-	-	80	-	80
Croydon Council Chinese New Year	-	-	-	500	-	500
	-	-	-	1,280	-	1,280
Staff costs	65,481	-	65,481	49,477	-	49,477
Seminar costs	27,817	-	27,817	18,581	-	18,581
Insurance	416	-	416	537	-	537
Printing & stationery	330	-	330	237	-	237
Travel & subsistence	1,663	-	1,663	-	-	-
Advertising	-	-	-	985	-	985
Subscriptions	372	-	372	818	-	818
Website and Computer Costs	-	-	-	689	-	689
Bank charges	266	-	266	254	-	254
Depreciation	377	-	377	551	-	551
Sundry expenses	363	-	363	1,023	-	1,023
Independent examination fee	1,460	-	1,460	1,400	-	1,400
Legal and professional fees	1,732	-	1,732	1,750	-	1,750
	100,277	-	100,277	76,302	-	76,302
Total expenditure	100,277	-	100,277	77,582	-	77,582
Net movement in funds	(13,204)	-	(13,204)	12,353	-	12,353