

THE ROWLAND BROTHERS FOUNDATION

England & Wales · Charity number 1171808

Details

Status Registered

Legal form CIO

Registered 2017-02-28

Register [View on the Charity Commission register](#)

Contact

Address 299-303 Whitehorse Road
Croydon
CR0 2HR

Phone 08000789636

Website www.rowlandfoundation.com

Activities

Objects: OBJECTS THE OBJECTS OF THE CIO (THE "OBJECTS") ARE, FOR THE PUBLIC BENEFIT: A) TO RELIEVE THE MENTAL AND PHYSICAL SICKNESS AND THE FINANCIAL HARDSHIP OF PERSONS RESIDENT IN THE AREA WHO ARE SUFFERING FROM BEREAVEMENT BY THE DEATH OF A PERSON, BY THE PROVISION OF COUNSELLING AND FINANCIAL AND OTHER SUPPORT FOR SUCH PERSONS; B) TO PRESERVE OR ASSIST IN THE PRESERVATION OF WAR MEMORIALS AND OTHER PUBLIC MONUMENTS IN THE AREA COMMEMORATING FIGURES OF HISTORICAL IMPORTANCE; AND C) TO FURTHER SUCH CHARITABLE PURPOSES IN THE AREA AS THE TRUSTEES SEE FIT FROM TIME TO TIME, IN PARTICULAR CHARITABLE PURPOSES CONNECTED WITH THE SUPPORT OF THE TERMINALLY ILL AND OF BEREAVED PERSONS. THE TRUSTEES WILL CARRY OUT ANY EXCLUSIVELY CHARITABLE ACTIVITIES ANCILLARY TO THE ABOVE CHARITABLE PURPOSES FOR THE PUBLIC BENEFIT AND THE EXPRESSION "THE AREA" SHALL MEAN MAINLY BUT NOT EXCLUSIVELY THE LONDON BOROUGH OF CROYDON AND SURROUNDING AREAS.

Activities: Provision of a free bereavement counselling service that offers practical and emotional support to those who have suffered the loss of a loved one. Running a schools project to provide specific bereavement and trauma Counselling for Children in Croydon. Assisting the preservation of war memorials and other public monuments in the area commemorating figures of historical importance.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Services, Provides Advocacy/advice/information
- **What:** The Advancement Of Health Or Saving Of Lives, Disability, Arts/culture/heritage/science
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- Bromley
- Croydon
- Sutton

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£87,073	£100,277	-	-
2024-03-31	£89,935	£77,582	-	-
2023-03-31	£59,936	£81,894	-	-
2022-03-31	£39,232	£83,833	-	-
2021-03-31	£140,423	£77,847	-	-

Trustees

Name	Role	Appointed
STEPHEN ROWLAND	Chair	2017-02-28
Anthony Rowland		2017-02-28
Joseph Anthony Walkling		2020-07-20
Nicholas Redman		2020-07-20

THE ROWLAND BROTHERS FOUNDATION

England & Wales - Charity number 1171808

Accounts

Charity registration number 1171808 (England and Wales)

THE ROWLAND BROTHERS FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

THE ROWLAND BROTHERS FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr S N A Rowland Mr A B A Rowland MBE Mr M Spooner Mr J Walking Mr N Redman Mr C Roe
Charity number	1171808
Principal address	299 - 305 Whitehorse Road West Croydon Surrey CR0 2HR
Independent examiner	Miriam Hickson FCA JCS Accountants Ltd 5 Robin Hood Lane Sutton Surrey SM1 2SW

THE ROWLAND BROTHERS FOUNDATION

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THE ROWLAND BROTHERS FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Foundation's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Foundation's objects are to relieve the mental and physical sickness and the financial hardship of persons resident in the area who are suffering from bereavement by the provision of counselling, financial and other support. Alongside this, the foundation has recently partnered with a number of secondary schools in Croydon and is offering bereavement counselling support to students there. This was initially in response to several well-publicised events in the area affecting pupils of the schools but has become more proactive in helping children deal with bereavement before it occurs.

The Foundation also seeks to assist in the preservation of war memorials and other public monuments in the area commemorating figures of historical importance. This work continues to stay at a stable volume.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Foundation should undertake.

Achievements and performance

The charity's income decreased in the year despite the cost base of the Foundation growing as the Trustees took the decision to request less funding from partner Companies and utilise reserves available. The partner companies sent money as the cash was required to ensure the Foundation meets its obligations.

The bereavement counselling service has continued to thrive with a face-to-face meetings returning, but also with a continuation of online one-to-one and group sessions. A new "Never Alone" walking project also started in the year and the uptake of this has exceeded expectations and feedback has been good. Memorial renovations and repairs remained at a similar level to last year.

Financial review

At 31 March 2025, the Foundation's reserves were in deficit by £6,765 (2024: £6,439 surplus) following income of £87,073 (2024: £89,935) and charitable expenditure of £100,277 (2024: £77,582). There were no restricted funds received or spent in the year or previous year. This deficit is due to the accounts being prepared on an accrual basis and the Trustees taking the decision to only request funds as the expenditure is due.

It is the policy of the Foundation that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between one and three month's expenditure. The trustees consider that reserves at this level, coupled with support of its partners, will ensure that they will be able to continue the Foundation's current activities without interruption. This level of reserves has not been maintained throughout the year but the support of the partner companies continues and funds are sent to the Foundation as and when they are needed. Since year end, the donations and other income have increased to hold a healthier reserve in the Foundation's bank account.

Structure, governance and management

The Foundation is a charitable incorporated organisation. The Foundation is governed by the rules and regulations set down in its Constitution dated 28 February 2017.

THE ROWLAND BROTHERS FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

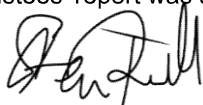
The trustees who served during the year and up to the date of signature of the financial statements were:

Mr S N A Rowland
Mr A B A Rowland MBE
Mr M Spooner
Mr J Walking
Mr N Redman
Mr C Roe

Trustees are recruited based on their skills, knowledge and experience needed for the effective administration of the Foundation. Trustees are appointed for a term of three years by a resolution passed at a properly convened meeting.

The trustees have responsibility for setting and monitoring the overall strategic direction of the Foundation, approving decisions and appointing key members of staff.

The trustees' report was approved by the Board of Trustees.



Mr S N A Rowland

22 January 2026

THE ROWLAND BROTHERS FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE ROWLAND BROTHERS FOUNDATION

I report to the trustees on my examination of the financial statements of The Rowland Brothers Foundation (the Foundation) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the Foundation you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the Foundation's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Foundation as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Miriam Hickson FCA

5 Robin Hood Lane

Sutton

Surrey

SM1 2SW

Date:23 January 2026

THE ROWLAND BROTHERS FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Donations and legacies		74,298	-	74,298	79,974	-	79,974
Other trading activities	2	12,775	-	12,775	9,961	-	9,961
Total income		87,073	-	87,073	89,935	-	89,935
Expenditure on:							
Charitable activities	3	100,277	-	100,277	77,582	-	77,582
Total expenditure		100,277	-	100,277	77,582	-	77,582
Net income/(expenditure) and movement in funds		(13,204)	-	(13,204)	12,353	-	12,353
Reconciliation of funds:							
Fund balances at 1 April 2024		6,386	53	6,439	(5,967)	53	(5,914)
Fund balances at 31 March 2025		(6,818)	53	(6,765)	6,386	53	6,439

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

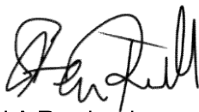
THE ROWLAND BROTHERS FOUNDATION

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	7		304		681
Current assets					
Debtors	8	4,045		-	
Cash at bank and in hand		4,434		16,904	
		<u>8,479</u>		<u>16,904</u>	
Creditors: amounts falling due within one year	9	<u>(15,548)</u>		<u>(11,146)</u>	
Net current (liabilities)/assets			<u>(7,069)</u>		<u>5,758</u>
Total assets less current liabilities			<u>(6,765)</u>		<u>6,439</u>
The funds of the Foundation					
Restricted income funds	11		53		53
Unrestricted funds	12		(6,818)		6,386
			<u>(6,765)</u>		<u>6,439</u>

The financial statements were approved by the trustees on 22 January 2026



Mr S N A Rowland

THE ROWLAND BROTHERS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

The Rowland Brothers Foundation is a charitable incorporated organisation limited by guarantee and incorporated in England and Wales. The address of its registered office is 299 - 305 Whitehorse Road, West Croydon, Surrey. The Foundation is a public benefit entity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Foundation's constitution, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Foundation is a Public Benefit Entity as defined by FRS 102.

The Foundation has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Foundation. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Foundation has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Foundation is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Foundation has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Foundation has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE ROWLAND BROTHERS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised on an accruals basis when a liability is incurred. Expenditure is inclusive of any VAT which cannot be recovered.

Donations payable are accounted for when the charity is committed to paying them.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Foundation reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Foundation has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Foundation's balance sheet when the Foundation becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

THE ROWLAND BROTHERS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Foundation's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Foundation is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising events	12,775	9,961

THE ROWLAND BROTHERS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

3 Charitable activities

	2025 £	2024 £
Staff costs	65,481	49,477
Charitable donations	-	1,280
Other costs	31,604	23,675
	<u>97,085</u>	<u>74,432</u>
<i>Governance costs</i>		
Independent examination fee	1,460	1,400
Legal and professional fees	1,732	1,750
	<u>100,277</u>	<u>77,582</u>

4 Trustees

The trustee, Chris Roe, was paid a consultancy fee of £3,000 for his work for the Foundation during the year (2024: £3,000). This payment is permitted under the terms of the constitution of the CIO. No other trustees received any benefits or were reimbursed expenses from the Foundation.

There are no other related party transactions requiring disclosure.

5 Employees

Number of employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Foundation staff	<u>2</u>	<u>2</u>

Employment costs

	2025 £	2024 £
Wages and salaries	59,215	45,798
Social security costs	5,409	3,217
Other pension costs	857	462
	<u>65,481</u>	<u>49,477</u>

There were no employees whose annual remuneration was £60,000 or more.

6 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

THE ROWLAND BROTHERS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

7	Tangible fixed assets		Fixtures and fittings £
	Cost		
	At 1 April 2024		2,204
	At 31 March 2025		2,204
	Depreciation and impairment		
	At 1 April 2024		1,523
	Depreciation charged in the year		377
	At 31 March 2025		1,900
	Carrying amount		
	At 31 March 2025		304
	At 31 March 2024		681
8	Debtors		
		2025	2024
		£	£
	Amounts falling due within one year:		
	Trade debtors	4,045	-
9	Creditors: amounts falling due within one year		
		2025	2024
		£	£
	Other taxation and social security	4,189	2,367
	Trade creditors	4,372	3,919
	Accruals and deferred income	6,987	4,860
		15,548	11,146
10	Retirement benefit schemes		
		2025	2024
		£	£
	Defined contribution schemes		
	Charge to profit or loss in respect of defined contribution schemes	857	462

The Foundation operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Foundation in an independently administered fund.

THE ROWLAND BROTHERS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

11 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 £	At 31 March 2025 £
Schools project	53	53
	<u>53</u>	<u>53</u>
Previous year:	At 1 April 2023 £	At 31 March 2024 £
Schools project	53	53
	<u>53</u>	<u>53</u>

The schools project fund relates to a bereavement support project working with under-18s in schools across Croydon, both in one-to-one support settings and in group settings, in the form of weekly bereavement support 'drop-ins'.

12 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Income £	Expenditure £	At 31 March 2025 £
General funds	6,386	87,073	(100,277)	(6,818)
	<u>6,386</u>	<u>87,073</u>	<u>(100,277)</u>	<u>(6,818)</u>
Previous year:	At 1 April 2023 £	Income £	Expenditure £	At 31 March 2024 £
General funds	(5,967)	89,935	(77,582)	6,386
	<u>(5,967)</u>	<u>89,935</u>	<u>(77,582)</u>	<u>6,386</u>

THE ROWLAND BROTHERS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

13 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:			
Tangible assets	304	-	304
Current assets/(liabilities)	(7,122)	53	(7,069)
	<u>(6,818)</u>	<u>53</u>	<u>(6,765)</u>
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	681	-	681
Current assets/(liabilities)	5,705	53	5,758
	<u>6,386</u>	<u>53</u>	<u>6,439</u>
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

THE ROWLAND BROTHERS FOUNDATION

DETAILED INCOME AND EXPENDITURE

FOR THE YEAR ENDED 31 MARCH 2025

	Unrestricted funds £	Restricted funds £	Total 2025 £	Unrestricted funds £	Restricted funds £	Total 2024 £
Income from:						
Individuals	3,732	-	3,732	2,907	-	2,907
<u>Related companies</u>						
Rowland Brothers	30,066	-	30,066	33,157	-	33,157
Rowland Brothers International	21,500	-	21,500	13,500	-	13,500
A&J Morriss	4,000	-	4,000	9,246	-	9,246
Golden Leaves	12,000	-	12,000	12,000	-	12,000
J B Shakespeare	3,000	-	3,000	9,164	-	9,164
	70,566	-	70,566	77,067	-	77,067
Golf day and seminar	12,775	-	12,775	9,961	-	9,961
Total income	87,073	-	87,073	89,935	-	89,935
Expenditure on:						
<u>Donations</u>						
Manju Shahul-Hameed Foundation	-	-	-	500	-	500
Old Coulsdon Residents Association	-	-	-	200	-	200
Croydon Council Memorial Service	-	-	-	80	-	80
Croydon Council Chinese New Year	-	-	-	500	-	500
	-	-	-	1,280	-	1,280
Staff costs	65,481	-	65,481	49,477	-	49,477
Seminar costs	27,817	-	27,817	18,581	-	18,581
Insurance	416	-	416	537	-	537
Printing & stationery	330	-	330	237	-	237
Travel & subsistence	1,663	-	1,663	-	-	-
Advertising	-	-	-	985	-	985
Subscriptions	372	-	372	818	-	818
Website and Computer Costs	-	-	-	689	-	689
Bank charges	266	-	266	254	-	254
Depreciation	377	-	377	551	-	551
Sundry expenses	363	-	363	1,023	-	1,023
Independent examination fee	1,460	-	1,460	1,400	-	1,400
Legal and professional fees	1,732	-	1,732	1,750	-	1,750
	100,277	-	100,277	76,302	-	76,302
Total expenditure	100,277	-	100,277	77,582	-	77,582
Net movement in funds	(13,204)	-	(13,204)	12,353	-	12,353

Charity registration number 1171808 (England and Wales)

THE ROWLAND BROTHERS FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

THE ROWLAND BROTHERS FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

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Charity number	1171808
Principal address	299 - 305 Whitehorse Road West Croydon Surrey CR0 2HR
Independent examiner	Miriam Hickson FCA JCS Accountants Ltd 5 Robin Hood Lane Sutton Surrey SM1 2SW

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Achievements and performance

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The bereavement counselling service has continued to thrive with a face-to-face meetings returning, but also with a continuation of online one-to-one and group sessions. A new "Never Alone" walking project also started in the year and the uptake of this has exceeded expectations and feedback has been good. Memorial renovations and repairs remained at a similar level to last year.

Financial review

At 31 March 2025, the Foundation's reserves were in deficit by £6,765 (2024: £6,439 surplus) following income of £87,073 (2024: £89,935) and charitable expenditure of £100,277 (2024: £77,582). There were no restricted funds received or spent in the year or previous year. This deficit is due to the accounts being prepared on an accrual basis and the Trustees taking the decision to only request funds as the expenditure is due.

It is the policy of the Foundation that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between one and three month's expenditure. The trustees consider that reserves at this level, coupled with support of its partners, will ensure that they will be able to continue the Foundation's current activities without interruption. This level of reserves has not been maintained throughout the year but the support of the partner companies continues and funds are sent to the Foundation as and when they are needed. Since year end, the donations and other income have increased to hold a healthier reserve in the Foundation's bank account.

Structure, governance and management

The Foundation is a charitable incorporated organisation. The Foundation is governed by the rules and regulations set down in its Constitution dated 28 February 2017.

THE ROWLAND BROTHERS FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

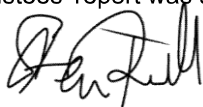
The trustees who served during the year and up to the date of signature of the financial statements were:

Mr S N A Rowland
Mr A B A Rowland MBE
Mr M Spooner
Mr J Walking
Mr N Redman
Mr C Roe

Trustees are recruited based on their skills, knowledge and experience needed for the effective administration of the Foundation. Trustees are appointed for a term of three years by a resolution passed at a properly convened meeting.

The trustees have responsibility for setting and monitoring the overall strategic direction of the Foundation, approving decisions and appointing key members of staff.

The trustees' report was approved by the Board of Trustees.



Mr S N A Rowland

22 January 2026

THE ROWLAND BROTHERS FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE ROWLAND BROTHERS FOUNDATION

I report to the trustees on my examination of the financial statements of The Rowland Brothers Foundation (the Foundation) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the Foundation you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the Foundation's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Foundation as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Miriam Hickson FCA

5 Robin Hood Lane

Sutton

Surrey

SM1 2SW

Date:

THE ROWLAND BROTHERS FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Donations and legacies		74,298	-	74,298	79,974	-	79,974
Other trading activities	2	12,775	-	12,775	9,961	-	9,961
Total income		87,073	-	87,073	89,935	-	89,935
Expenditure on:							
Charitable activities	3	100,277	-	100,277	77,582	-	77,582
Total expenditure		100,277	-	100,277	77,582	-	77,582
Net income/(expenditure) and movement in funds		(13,204)	-	(13,204)	12,353	-	12,353
Reconciliation of funds:							
Fund balances at 1 April 2024		6,386	53	6,439	(5,967)	53	(5,914)
Fund balances at 31 March 2025		(6,818)	53	(6,765)	6,386	53	6,439

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

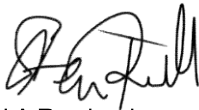
THE ROWLAND BROTHERS FOUNDATION

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	7		304		681
Current assets					
Debtors	8	4,045		-	
Cash at bank and in hand		4,434		16,904	
		<u>8,479</u>		<u>16,904</u>	
Creditors: amounts falling due within one year	9	<u>(15,548)</u>		<u>(11,146)</u>	
Net current (liabilities)/assets			<u>(7,069)</u>		<u>5,758</u>
Total assets less current liabilities			<u>(6,765)</u>		<u>6,439</u>
The funds of the Foundation					
Restricted income funds	11		53		53
Unrestricted funds	12		(6,818)		6,386
			<u>(6,765)</u>		<u>6,439</u>

The financial statements were approved by the trustees on 22 January 2026



Mr S N A Rowland

THE ROWLAND BROTHERS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

The Rowland Brothers Foundation is a charitable incorporated organisation limited by guarantee and incorporated in England and Wales. The address of its registered office is 299 - 305 Whitehorse Road, West Croydon, Surrey. The Foundation is a public benefit entity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Foundation's constitution, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Foundation is a Public Benefit Entity as defined by FRS 102.

The Foundation has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Foundation. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Foundation has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Foundation is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Foundation has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Foundation has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE ROWLAND BROTHERS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised on an accruals basis when a liability is incurred. Expenditure is inclusive of any VAT which cannot be recovered.

Donations payable are accounted for when the charity is committed to paying them.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% straight line
-----------------------	-------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Foundation reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Foundation has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Foundation's balance sheet when the Foundation becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

THE ROWLAND BROTHERS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Foundation's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Foundation is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising events	12,775	9,961

THE ROWLAND BROTHERS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

3 Charitable activities

	2025 £	2024 £
Staff costs	65,481	49,477
Charitable donations	-	1,280
Other costs	31,604	23,675
	<u>97,085</u>	<u>74,432</u>
<i>Governance costs</i>		
Independent examination fee	1,460	1,400
Legal and professional fees	1,732	1,750
	<u>100,277</u>	<u>77,582</u>

4 Trustees

The trustee, Chris Roe, was paid a consultancy fee of £3,000 for his work for the Foundation during the year (2024: £3,000). This payment is permitted under the terms of the constitution of the CIO. No other trustees received any benefits or were reimbursed expenses from the Foundation.

There are no other related party transactions requiring disclosure.

5 Employees

Number of employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Foundation staff	<u>2</u>	<u>2</u>

Employment costs

	2025 £	2024 £
Wages and salaries	59,215	45,798
Social security costs	5,409	3,217
Other pension costs	857	462
	<u>65,481</u>	<u>49,477</u>

There were no employees whose annual remuneration was £60,000 or more.

6 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

THE ROWLAND BROTHERS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

7	Tangible fixed assets		Fixtures and fittings £
	Cost		
	At 1 April 2024		2,204
	At 31 March 2025		2,204
	Depreciation and impairment		
	At 1 April 2024		1,523
	Depreciation charged in the year		377
	At 31 March 2025		1,900
	Carrying amount		
	At 31 March 2025		304
	At 31 March 2024		681
8	Debtors		
		2025	2024
		£	£
	Amounts falling due within one year:		
	Trade debtors	4,045	-
		4,045	-
9	Creditors: amounts falling due within one year		
		2025	2024
		£	£
	Other taxation and social security	4,189	2,367
	Trade creditors	4,372	3,919
	Accruals and deferred income	6,987	4,860
		15,548	11,146
10	Retirement benefit schemes		
		2025	2024
		£	£
	Defined contribution schemes		
	Charge to profit or loss in respect of defined contribution schemes	857	462
		857	462

The Foundation operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Foundation in an independently administered fund.

THE ROWLAND BROTHERS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

11 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 £	At 31 March 2025 £
Schools project	53	53
	<u>53</u>	<u>53</u>
Previous year:	At 1 April 2023 £	At 31 March 2024 £
Schools project	53	53
	<u>53</u>	<u>53</u>

The schools project fund relates to a bereavement support project working with under-18s in schools across Croydon, both in one-to-one support settings and in group settings, in the form of weekly bereavement support 'drop-ins'.

12 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Income £	Expenditure £	At 31 March 2025 £
General funds	6,386	87,073	(100,277)	(6,818)
	<u>6,386</u>	<u>87,073</u>	<u>(100,277)</u>	<u>(6,818)</u>
Previous year:	At 1 April 2023 £	Income £	Expenditure £	At 31 March 2024 £
General funds	(5,967)	89,935	(77,582)	6,386
	<u>(5,967)</u>	<u>89,935</u>	<u>(77,582)</u>	<u>6,386</u>

THE ROWLAND BROTHERS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

13 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:			
Tangible assets	304	-	304
Current assets/(liabilities)	(7,122)	53	(7,069)
	<u>(6,818)</u>	<u>53</u>	<u>(6,765)</u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	681	-	681
Current assets/(liabilities)	5,705	53	5,758
	<u>6,386</u>	<u>53</u>	<u>6,439</u>

THE ROWLAND BROTHERS FOUNDATION

DETAILED INCOME AND EXPENDITURE

FOR THE YEAR ENDED 31 MARCH 2025

	Unrestricted funds £	Restricted funds £	Total 2025 £	Unrestricted funds £	Restricted funds £	Total 2024 £
<u>Income from:</u>						
Individuals	3,732	-	3,732	2,907	-	2,907
<u>Related companies</u>						
Rowland Brothers	30,066	-	30,066	33,157	-	33,157
Rowland Brothers International	21,500	-	21,500	13,500	-	13,500
A&J Morriss	4,000	-	4,000	9,246	-	9,246
Golden Leaves	12,000	-	12,000	12,000	-	12,000
J B Shakespeare	3,000	-	3,000	9,164	-	9,164
	70,566	-	70,566	77,067	-	77,067
Golf day and seminar	12,775	-	12,775	9,961	-	9,961
Total income	87,073	-	87,073	89,935	-	89,935
<u>Expenditure on:</u>						
<u>Donations</u>						
Manju Shahul-Hameed Foundation	-	-	-	500	-	500
Old Coulsdon Residents Association	-	-	-	200	-	200
Croydon Council Memorial Service	-	-	-	80	-	80
Croydon Council Chinese New Year	-	-	-	500	-	500
	-	-	-	1,280	-	1,280
Staff costs	65,481	-	65,481	49,477	-	49,477
Seminar costs	27,817	-	27,817	18,581	-	18,581
Insurance	416	-	416	537	-	537
Printing & stationery	330	-	330	237	-	237
Travel & subsistence	1,663	-	1,663	-	-	-
Advertising	-	-	-	985	-	985
Subscriptions	372	-	372	818	-	818
Website and Computer Costs	-	-	-	689	-	689
Bank charges	266	-	266	254	-	254
Depreciation	377	-	377	551	-	551
Sundry expenses	363	-	363	1,023	-	1,023
Independent examination fee	1,460	-	1,460	1,400	-	1,400
Legal and professional fees	1,732	-	1,732	1,750	-	1,750
	100,277	-	100,277	76,302	-	76,302
Total expenditure	100,277	-	100,277	77,582	-	77,582
Net movement in funds	(13,204)	-	(13,204)	12,353	-	12,353

Charity registration number 1171808 (England and Wales)

THE ROWLAND BROTHERS FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

THE ROWLAND BROTHERS FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr S N A Rowland Mr A B A Rowland MBE Mr M Spooner Mr J Walking Mr N Redman Mr C Roe
Charity number	1171808
Principal address	299 - 305 Whitehorse Road West Croydon Surrey CR0 2HR
Independent examiner	Miriam Hickson FCA JCS Accountants Ltd 5 Robin Hood Lane Sutton Surrey SM1 2SW

THE ROWLAND BROTHERS FOUNDATION

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Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 12

THE ROWLAND BROTHERS FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Foundation's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Foundation's objects are to relieve the mental and physical sickness and the financial hardship of persons resident in the area who are suffering from bereavement by the provision of counselling, financial and other support. Alongside this, the foundation has recently partnered with a number of secondary schools in Croydon and is offering bereavement counselling support to students there. This was initially in response to several well-publicised events in the area affecting pupils of the schools but has become more proactive in helping children deal with bereavement before it occurs.

The Foundation also seeks to assist in the preservation of war memorials and other public monuments in the area commemorating figures of historical importance. This work continues to stay at a stable volume.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Foundation should undertake.

Achievements and performance

The charity's income decreased in the year despite the cost base of the Foundation growing as the Trustees took the decision to request less funding from partner Companies and utilise reserves available. The partner companies sent money as the cash was required to ensure the Foundation meets its obligations.

The bereavement counselling service has continued to thrive with a face-to-face meetings returning, but also with a continuation of online one-to-one and group sessions. A new "Never Alone" walking project also started in the year and the uptake of this has exceeded expectations and feedback has been good. Memorial renovations and repairs remained at a similar level to last year.

Financial review

At 31 March 2025, the Foundation's reserves were in deficit by £6,765 (2024: £6,439 surplus) following income of £87,073 (2024: £89,935) and charitable expenditure of £100,277 (2024: £77,582). There were no restricted funds received or spent in the year or previous year. This deficit is due to the accounts being prepared on an accrual basis and the Trustees taking the decision to only request funds as the expenditure is due.

It is the policy of the Foundation that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between one and three month's expenditure. The trustees consider that reserves at this level, coupled with support of its partners, will ensure that they will be able to continue the Foundation's current activities without interruption. This level of reserves has not been maintained throughout the year but the support of the partner companies continues and funds are sent to the Foundation as and when they are needed. Since year end, the donations and other income have increased to hold a healthier reserve in the Foundation's bank account.

Structure, governance and management

The Foundation is a charitable incorporated organisation. The Foundation is governed by the rules and regulations set down in its Constitution dated 28 February 2017.

THE ROWLAND BROTHERS FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

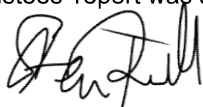
The trustees who served during the year and up to the date of signature of the financial statements were:

Mr S N A Rowland
Mr A B A Rowland MBE
Mr M Spooner
Mr J Walking
Mr N Redman
Mr C Roe

Trustees are recruited based on their skills, knowledge and experience needed for the effective administration of the Foundation. Trustees are appointed for a term of three years by a resolution passed at a properly convened meeting.

The trustees have responsibility for setting and monitoring the overall strategic direction of the Foundation, approving decisions and appointing key members of staff.

The trustees' report was approved by the Board of Trustees.



Mr S N A Rowland

22 January 2026

THE ROWLAND BROTHERS FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE ROWLAND BROTHERS FOUNDATION

I report to the trustees on my examination of the financial statements of The Rowland Brothers Foundation (the Foundation) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the Foundation you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the Foundation's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Foundation as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Miriam Hickson FCA

5 Robin Hood Lane

Sutton

Surrey

SM1 2SW

Date:

THE ROWLAND BROTHERS FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Donations and legacies		74,298	-	74,298	79,974	-	79,974
Other trading activities	2	12,775	-	12,775	9,961	-	9,961
Total income		87,073	-	87,073	89,935	-	89,935
Expenditure on:							
Charitable activities	3	100,277	-	100,277	77,582	-	77,582
Total expenditure		100,277	-	100,277	77,582	-	77,582
Net income/(expenditure) and movement in funds		(13,204)	-	(13,204)	12,353	-	12,353
Reconciliation of funds:							
Fund balances at 1 April 2024		6,386	53	6,439	(5,967)	53	(5,914)
Fund balances at 31 March 2025		(6,818)	53	(6,765)	6,386	53	6,439

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE ROWLAND BROTHERS FOUNDATION

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	7		304		681
Current assets					
Debtors	8	4,045		-	
Cash at bank and in hand		4,434		16,904	
		<u>8,479</u>		<u>16,904</u>	
Creditors: amounts falling due within one year	9	<u>(15,548)</u>		<u>(11,146)</u>	
Net current (liabilities)/assets			<u>(7,069)</u>		<u>5,758</u>
Total assets less current liabilities			<u>(6,765)</u>		<u>6,439</u>
The funds of the Foundation					
Restricted income funds	11		53		53
Unrestricted funds	12		(6,818)		6,386
			<u>(6,765)</u>		<u>6,439</u>

The financial statements were approved by the trustees on 22 January 2026



Mr S N A Rowland

THE ROWLAND BROTHERS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

The Rowland Brothers Foundation is a charitable incorporated organisation limited by guarantee and incorporated in England and Wales. The address of its registered office is 299 - 305 Whitehorse Road, West Croydon, Surrey. The Foundation is a public benefit entity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Foundation's constitution, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Foundation is a Public Benefit Entity as defined by FRS 102.

The Foundation has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Foundation. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Foundation has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Foundation is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Foundation has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Foundation has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE ROWLAND BROTHERS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised on an accruals basis when a liability is incurred. Expenditure is inclusive of any VAT which cannot be recovered.

Donations payable are accounted for when the charity is committed to paying them.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% straight line
-----------------------	-------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Foundation reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Foundation has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Foundation's balance sheet when the Foundation becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

THE ROWLAND BROTHERS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Foundation's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Foundation is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising events	12,775	9,961

THE ROWLAND BROTHERS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

3 Charitable activities

	2025 £	2024 £
Staff costs	65,481	49,477
Charitable donations	-	1,280
Other costs	31,604	23,675
	<u>97,085</u>	<u>74,432</u>
<i>Governance costs</i>		
Independent examination fee	1,460	1,400
Legal and professional fees	1,732	1,750
	<u>100,277</u>	<u>77,582</u>

4 Trustees

The trustee, Chris Roe, was paid a consultancy fee of £3,000 for his work for the Foundation during the year (2024: £3,000). This payment is permitted under the terms of the constitution of the CIO. No other trustees received any benefits or were reimbursed expenses from the Foundation.

There are no other related party transactions requiring disclosure.

5 Employees

Number of employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Foundation staff	<u>2</u>	<u>2</u>

Employment costs

	2025 £	2024 £
Wages and salaries	59,215	45,798
Social security costs	5,409	3,217
Other pension costs	857	462
	<u>65,481</u>	<u>49,477</u>

There were no employees whose annual remuneration was £60,000 or more.

6 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

THE ROWLAND BROTHERS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

7	Tangible fixed assets		Fixtures and fittings £
	Cost		
	At 1 April 2024		2,204
	At 31 March 2025		2,204
	Depreciation and impairment		
	At 1 April 2024		1,523
	Depreciation charged in the year		377
	At 31 March 2025		1,900
	Carrying amount		
	At 31 March 2025		304
	At 31 March 2024		681
8	Debtors		
		2025	2024
		£	£
	Amounts falling due within one year:		
	Trade debtors	4,045	-
9	Creditors: amounts falling due within one year		
		2025	2024
		£	£
	Other taxation and social security	4,189	2,367
	Trade creditors	4,372	3,919
	Accruals and deferred income	6,987	4,860
		15,548	11,146
10	Retirement benefit schemes		
		2025	2024
		£	£
	Defined contribution schemes		
	Charge to profit or loss in respect of defined contribution schemes	857	462

The Foundation operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Foundation in an independently administered fund.

THE ROWLAND BROTHERS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

11 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 £	At 31 March 2025 £
Schools project	53	53
	<u>53</u>	<u>53</u>
Previous year:	At 1 April 2023 £	At 31 March 2024 £
Schools project	53	53
	<u>53</u>	<u>53</u>

The schools project fund relates to a bereavement support project working with under-18s in schools across Croydon, both in one-to-one support settings and in group settings, in the form of weekly bereavement support 'drop-ins'.

12 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Income £	Expenditure £	At 31 March 2025 £
General funds	6,386	87,073	(100,277)	(6,818)
	<u>6,386</u>	<u>87,073</u>	<u>(100,277)</u>	<u>(6,818)</u>
Previous year:	At 1 April 2023 £	Income £	Expenditure £	At 31 March 2024 £
General funds	(5,967)	89,935	(77,582)	6,386
	<u>(5,967)</u>	<u>89,935</u>	<u>(77,582)</u>	<u>6,386</u>

THE ROWLAND BROTHERS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

13 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:			
Tangible assets	304	-	304
Current assets/(liabilities)	(7,122)	53	(7,069)
	<u>(6,818)</u>	<u>53</u>	<u>(6,765)</u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	681	-	681
Current assets/(liabilities)	5,705	53	5,758
	<u>6,386</u>	<u>53</u>	<u>6,439</u>

THE ROWLAND BROTHERS FOUNDATION

DETAILED INCOME AND EXPENDITURE

FOR THE YEAR ENDED 31 MARCH 2025

	Unrestricted funds £	Restricted funds £	Total 2025 £	Unrestricted funds £	Restricted funds £	Total 2024 £
<u>Income from:</u>						
Individuals	3,732	-	3,732	2,907	-	2,907
<u>Related companies</u>						
Rowland Brothers	30,066	-	30,066	33,157	-	33,157
Rowland Brothers International	21,500	-	21,500	13,500	-	13,500
A&J Morriss	4,000	-	4,000	9,246	-	9,246
Golden Leaves	12,000	-	12,000	12,000	-	12,000
J B Shakespeare	3,000	-	3,000	9,164	-	9,164
	70,566	-	70,566	77,067	-	77,067
Golf day and seminar	12,775	-	12,775	9,961	-	9,961
Total income	87,073	-	87,073	89,935	-	89,935
<u>Expenditure on:</u>						
<u>Donations</u>						
Manju Shahul-Hameed Foundation	-	-	-	500	-	500
Old Coulsdon Residents Association	-	-	-	200	-	200
Croydon Council Memorial Service	-	-	-	80	-	80
Croydon Council Chinese New Year	-	-	-	500	-	500
	-	-	-	1,280	-	1,280
Staff costs	65,481	-	65,481	49,477	-	49,477
Seminar costs	27,817	-	27,817	18,581	-	18,581
Insurance	416	-	416	537	-	537
Printing & stationery	330	-	330	237	-	237
Travel & subsistence	1,663	-	1,663	-	-	-
Advertising	-	-	-	985	-	985
Subscriptions	372	-	372	818	-	818
Website and Computer Costs	-	-	-	689	-	689
Bank charges	266	-	266	254	-	254
Depreciation	377	-	377	551	-	551
Sundry expenses	363	-	363	1,023	-	1,023
Independent examination fee	1,460	-	1,460	1,400	-	1,400
Legal and professional fees	1,732	-	1,732	1,750	-	1,750
	100,277	-	100,277	76,302	-	76,302
Total expenditure	100,277	-	100,277	77,582	-	77,582
Net movement in funds	(13,204)	-	(13,204)	12,353	-	12,353

THE ROWLAND BROTHERS FOUNDATION

England & Wales - Charity number 1171808

Accounts

Charity registration number 1171808 (England and Wales)

THE ROWLAND BROTHERS FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

THE ROWLAND BROTHERS FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr S N A Rowland Mr A B A Rowland MBE Mr M Spooner Mr J Walking Mr N Redman Mr C Roe
Charity number	1171808
Principal address	299 - 305 Whitehorse Road West Croydon Surrey CR0 2HR
Independent examiner	Miriam Hickson FCA Jacob Cavenagh & Skeet 5 Robin Hood Lane Sutton Surrey SM1 2SW

THE ROWLAND BROTHERS FOUNDATION

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Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 12

THE ROWLAND BROTHERS FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Foundation's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Foundation's objects are to relieve the mental and physical sickness and the financial hardship of persons resident in the area who are suffering from bereavement by the provision of counselling, financial and other support. Alongside this, the foundation has recently partnered with a number of secondary schools in Croydon and is offering bereavement counselling support to students there. This was initially in response to several well-publicised events in the area affecting pupils of the schools but has become more proactive in helping children deal with bereavement before it occurs.

The Foundation also seeks to assist in the preservation of war memorials and other public monuments in the area commemorating figures of historical importance. This work continues to stay at a stable volume.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Foundation should undertake.

Achievements and performance

The charity's income increased in the year as the cost base of the Foundation grew so the Trustees took the decision to request additional funding from partner Companies. These were received throughout the year.

The bereavement counselling service has continued to thrive with face-to-face meetings returning, but also with a continuation of online one-to-one and group sessions. A new "Never Alone" walking project also started in the year and the uptake of this has exceeded expectations and feedback has been good. Memorial renovations and repairs remained at a similar level to last year.

Rowland Brothers Ltd celebrated its 150th anniversary in the financial year and part of the celebrations were to host a charity Golf Day with the Rowland Brothers Foundation being the sole beneficiary. This was a huge success and the Foundation received just under £9,000 as a result of this. It has been decided that this will be an annual event due to the success.

Financial review

At 31 March 2024, the Foundation's reserves were £6,439 (2023: £5,914 deficit) following donations of £79,974 (2023: £59,936) and charitable expenditure of £77,582 (2023: £81,894). There were no restricted funds received in the year or previous year.

It is the policy of the Foundation that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between one and three month's expenditure. The trustees consider that reserves at this level, coupled with support of its partners, will ensure that they will be able to continue the Foundation's current activities without interruption. This level of reserves has not been maintained throughout the year but the support of the partner companies continues and funds are sent to the Foundation as and when they become due. Since year end, the donations have increased to hold a healthier reserve in the Foundation's bank account.

Structure, governance and management

The Foundation is a charitable incorporated organisation. The Foundation is governed by the rules and regulations set down in its Constitution dated 28 February 2017.

THE ROWLAND BROTHERS FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr S N A Rowland

Mr A B A Rowland MBE

Mr M Spooner

Mr J Walking

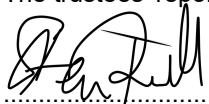
Mr N Redman

Mr C Roe

Trustees are recruited based on their skills, knowledge and experience needed for the effective administration of the Foundation. Trustees are appointed for a term of three years by a resolution passed at a properly convened meeting.

The trustees have responsibility for setting and monitoring the overall strategic direction of the Foundation, approving decisions and appointing key members of staff.

The trustees' report was approved by the Board of Trustees.



Mr S N A Rowland

Date: 24/01/2025

THE ROWLAND BROTHERS FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE ROWLAND BROTHERS FOUNDATION

I report to the trustees on my examination of the financial statements of The Rowland Brothers Foundation (the Foundation) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the Foundation you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the Foundation's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Foundation as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Miriam Hickson FCA

5 Robin Hood Lane

Sutton

Surrey

SM1 2SW

Date:24/01/2025.

THE ROWLAND BROTHERS FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:							
Donations and legacies		79,974	-	79,974	59,936	-	59,936
Other trading activities	2	9,961	-	9,961	-	-	-
Total income		89,935	-	89,935	59,936	-	59,936
Expenditure on:							
Charitable activities	3	77,582	-	77,582	73,372	8,522	81,894
Total expenditure		77,582	-	77,582	73,372	8,522	81,894
Net income/(expenditure) and movement in funds		12,353	-	12,353	(13,436)	(8,522)	(21,958)
Reconciliation of funds:							
Fund balances at 1 April 2023		(5,967)	53	(5,914)	7,469	8,575	16,044
Fund balances at 31 March 2024		6,386	53	6,439	(5,967)	53	(5,914)

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE ROWLAND BROTHERS FOUNDATION

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	7		681		1,232
Current assets					
Debtors	8	-		790	
Cash at bank and in hand		16,904		5,097	
		<u>16,904</u>		<u>5,887</u>	
Creditors: amounts falling due within one year	9	<u>(11,146)</u>		<u>(13,033)</u>	
Net current assets/(liabilities)			<u>5,758</u>		<u>(7,146)</u>
Total assets less current liabilities			<u>6,439</u>		<u>(5,914)</u>
The funds of the Foundation					
Restricted income funds	11		53		53
Unrestricted funds	12		6,386		(5,967)
			<u>6,439</u>		<u>(5,914)</u>

The financial statements were approved by the trustees on 24/01/2025



Mr S N A Rowland

THE ROWLAND BROTHERS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

The Rowland Brothers Foundation is a charitable incorporated organisation limited by guarantee and incorporated in England and Wales. The address of its registered office is 299 - 305 Whitehorse Road, West Croydon, Surrey. The Foundation is a public benefit entity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Foundation's constitution, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Foundation is a Public Benefit Entity as defined by FRS 102.

The Foundation has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Foundation. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Foundation has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Foundation is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Foundation has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Foundation has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE ROWLAND BROTHERS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised on an accruals basis when a liability is incurred. Expenditure is inclusive of any VAT which cannot be recovered.

Donations payable are accounted for when the charity is committed to paying them.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% straight line
-----------------------	-------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Foundation reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Foundation has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Foundation's balance sheet when the Foundation becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

THE ROWLAND BROTHERS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Foundation's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Foundation is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising events	9,961	-

THE ROWLAND BROTHERS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

3 Charitable activities

	2024 £	2023 £
Staff costs	49,477	62,410
Charitable donations	1,280	1,740
Other costs	23,675	12,120
	<u>74,432</u>	<u>76,270</u>
<i>Governance costs</i>		
Independent examination fee	1,400	1,324
Legal and professional fees	1,750	4,300
	<u>77,582</u>	<u>81,894</u>

4 Trustees

The trustee, Chris Roe, was paid a consultancy fee of £3,000 for his work for the Foundation during the year (2023: £3,000). This payment is permitted under the terms of the constitution of the CIO. No other trustees received any benefits or were reimbursed expenses from the Foundation.

There are no other related party transactions requiring disclosure.

5 Employees

Number of employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Foundation staff	2	3

Employment costs

	2024 £	2023 £
Wages and salaries	45,798	57,176
Social security costs	3,217	4,455
Other pension costs	462	779
	<u>49,477</u>	<u>62,410</u>

There were no employees whose annual remuneration was £60,000 or more.

6 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

THE ROWLAND BROTHERS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

7	Tangible fixed assets		Fixtures and fittings £
	Cost		
	At 1 April 2023		2,204
	At 31 March 2024		2,204
	Depreciation and impairment		
	At 1 April 2023		972
	Depreciation charged in the year		551
	At 31 March 2024		1,523
	Carrying amount		
	At 31 March 2024		681
	At 31 March 2023		1,232
8	Debtors		
		2024	2023
	Amounts falling due within one year:	£	£
	Prepayments and accrued income	-	790
		-	790
9	Creditors: amounts falling due within one year		
		2024	2023
		£	£
	Other taxation and social security	2,367	1,538
	Trade creditors	3,919	5,805
	Accruals and deferred income	4,860	5,690
		11,146	13,033
10	Retirement benefit schemes		
		2024	2023
	Defined contribution schemes	£	£
	Charge to profit or loss in respect of defined contribution schemes	462	779
		462	779

The Foundation operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Foundation in an independently administered fund.

THE ROWLAND BROTHERS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

11 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023 £	Expenditure £	At 31 March 2024 £
Schools project	53	-	53
	<u>53</u>	<u>-</u>	<u>53</u>
Previous year:	At 1 April 2022 £	Expenditure £	At 31 March 2023 £
Schools project	8,575	(8,522)	53
	<u>8,575</u>	<u>(8,522)</u>	<u>53</u>

The schools project fund relates to a bereavement support project working with under-18s in schools across Croydon, both in one-to-one support settings and in group settings, in the form of weekly bereavement support 'drop-ins'.

12 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Income £	Expenditure £	At 31 March 2024 £
General funds	(5,967)	89,935	(77,582)	6,386
	<u>(5,967)</u>	<u>89,935</u>	<u>(77,582)</u>	<u>6,386</u>
Previous year:	At 1 April 2022 £	Income £	Expenditure £	At 31 March 2023 £
General funds	7,469	59,936	(73,372)	(5,967)
	<u>7,469</u>	<u>59,936</u>	<u>(73,372)</u>	<u>(5,967)</u>

THE ROWLAND BROTHERS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

13 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	681	-	681
Current assets/(liabilities)	5,705	53	5,758
	<u>6,386</u>	<u>53</u>	<u>6,439</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 March 2023:			
Tangible assets	1,232	-	1,232
Current assets/(liabilities)	(7,199)	53	(7,146)
	<u>(5,967)</u>	<u>53</u>	<u>(5,914)</u>

THE ROWLAND BROTHERS FOUNDATION

DETAILED INCOME AND EXPENDITURE

FOR THE YEAR ENDED 31 MARCH 2024

	Unrestricted 2024 £	Restricted funds £	Total 2024 £	Unrestricted funds £	Restricted funds £	Total 2023 £
<u>Income from:</u>						
Individuals	2,907	-	2,907	2,406	-	2,406
<u>Related companies</u>						
Rowland Brothers	33,157	-	33,157	25,530	-	25,530
Rowland Brothers International	13,500	-	13,500	6,000	-	6,000
A&J Morriss	9,246	-	9,246	7,000	-	7,000
Golden Leaves	12,000	-	12,000	12,000	-	12,000
J B Shakespeare	9,164	-	9,164	7,000	-	7,000
	<u>77,067</u>	<u>-</u>	<u>77,067</u>	<u>57,530</u>	<u>-</u>	<u>57,530</u>
Golf day and seminar	9,961	-	9,961	-	-	-
	<u>89,935</u>	<u>-</u>	<u>89,935</u>	<u>59,936</u>	<u>-</u>	<u>59,936</u>
<u>Expenditure on:</u>						
<u>Donations</u>						
Warlingham Christmas Lights	-	-	-	250	-	250
Manju Shahul-Hameed Foundation	500	-	500	640	-	640
LBT Global	-	-	-	500	-	500
New Addington Pathfinders Group	-	-	-	250	-	250
Woodside Bereavement Counselling Service	-	-	-	100	-	100
Old Coulsdon Residents Association	200	-	200	-	-	-
Croydon Council Memorial Service	80	-	80	-	-	-
Croydon Council Chinese New Year Event	500	-	500	-	-	-
	<u>1,280</u>	<u>-</u>	<u>1,280</u>	<u>1,740</u>	<u>-</u>	<u>1,740</u>
Staff costs	49,477	-	49,477	60,573	1,837	62,410
Seminar costs	18,581	-	18,581	2,517	6,672	9,189
Insurance	537	-	537	140	-	140
Printing & stationery	237	-	237	395	-	395
Advertising	985	-	985	326	-	326
Subscriptions	818	-	818	541	-	541
Website and Computer Costs	689	-	689	-	-	-
Bank charges	254	-	254	253	-	253
Depreciation	551	-	551	450	-	450
Sundry expenses	1,023	-	1,023	813	13	826
Independent examination fee	1,400	-	1,400	1,324	-	1,324
Legal and professional fees	1,750	-	1,750	4,300	-	4,300
	<u>76,302</u>	<u>-</u>	<u>76,302</u>	<u>71,632</u>	<u>8,522</u>	<u>80,154</u>
Total expenditure	<u>77,582</u>	<u>-</u>	<u>77,582</u>	<u>73,372</u>	<u>8,522</u>	<u>81,894</u>
Net movement in funds	<u>12,353</u>	<u>-</u>	<u>12,353</u>	<u>(13,436)</u>	<u>(8,522)</u>	<u>(21,958)</u>

THE ROWLAND BROTHERS FOUNDATION

England & Wales - Charity number 1171808

Accounts

Charity registration number 1171808

THE ROWLAND BROTHERS FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

THE ROWLAND BROTHERS FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr S N A Rowland
Mr A B A Rowland MBE
Mr M Spooner
Mr J Walking
Mr N Redman
Mr C Roe

(Appointed 1 April 2022)

Charity number

1171808

Principal address

299 - 305 Whitehorse Road
West Croydon
Surrey
CR0 2HR

Independent examiner

Miriam Hickson FCA
Jacob Cavenagh & Skeet
5 Robin Hood Lane
Sutton
Surrey
SM1 2SW

THE ROWLAND BROTHERS FOUNDATION

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Statement of financial activities	4
Balance sheet	5
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THE ROWLAND BROTHERS FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Foundation's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Foundation's objects are to relieve the mental and physical sickness and the financial hardship of persons resident in the area who are suffering from bereavement by the provision of counselling, financial and other support. Alongside this, the foundation has recently partnered with a number of secondary schools in Croydon and is offering bereavement counselling support to students there. This was initially in response to several well-publicised events in the area affecting pupils of the schools but has become more proactive in helping children deal with bereavement before it occurs.

The Foundation also seeks to assist in the preservation of war memorials and other public monuments in the area commemorating figures of historical importance. This work has now picked up after the effects of Covid-19 which stopped any memorial work from taking place.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Foundation should undertake.

Achievements and performance

The charity's income increased in the year as the reserves started to reduce so the Trustees took the decision to request additional funding from partner Companies. These were received throughout the year.

The bereavement counselling service has continued to thrive with a face-to-face meetings returning, but also with a continuation of online one-to-one and group sessions. Memorial restorations decreased during the pandemic and the start of the year was slow but these started to pick up towards the end of the financial year and beyond.

Financial review

At 31 March 2023, the Foundation's reserves were in deficit by £5,914 (2022: in surplus £16,044) following donations of £59,936 (2022: £29,232) and charitable expenditure of £81,894 (2022: £83,833). There was also restricted Lottery funding of £nil (2022: £10,000), of which £8,522 (2022: £1,425) was spent on the ongoing school bereavement counselling project. Whilst the reserves were negative, this is due to timing of funds received compared to the recording of liabilities in the accounts

It is the policy of the Foundation that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between one and three month's expenditure. The trustees consider that reserves at this level, coupled with support of its partners, will ensure that they will be able to continue the Foundation's current activities without interruption. This level of reserves has not been maintained throughout the year but the support of the partner companies continues and funds are sent to the Foundation as and when they become due. Since the year end the donations have increased to hold a healthier reserve in the Foundation's bank account.

Structure, governance and management

The Foundation is a charitable incorporated organisation. The Foundation is governed by the rules and regulations set down in its Constitution dated 28 February 2017.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr S N A Rowland
Mr A B A Rowland MBE
Mr M Spooner
Mr J Walking
Mr N Redman
Mr C Roe

(Appointed 1 April 2022)

THE ROWLAND BROTHERS FOUNDATION

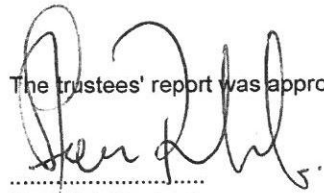
TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Trustees are recruited based on their skills, knowledge and experience needed for the effective administration of the Foundation. Trustees are appointed for a term of three years by a resolution passed at a properly convened meeting.

The trustees have responsibility for setting and monitoring the overall strategic direction of the Foundation, approving decisions and appointing key members of staff.

The trustees' report was approved by the Board of Trustees.



.....
Mr S N A Rowland

Date: 29/01/2024

THE ROWLAND BROTHERS FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE ROWLAND BROTHERS FOUNDATION

I report to the trustees on my examination of the financial statements of The Rowland Brothers Foundation (the Foundation) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the Foundation you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Foundation's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Foundation as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Miriam Hickson FCA
Jacob Cavenagh & Skeet
5 Robin Hood Lane
Sutton
Surrey
SM1 2SW



Dated: 29 January 2024

THE ROWLAND BROTHERS FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
Income from:							
Donations		59,936	-	59,936	29,232	10,000	39,232
Expenditure on:							
Charitable activities	2	73,372	8,522	81,894	82,408	1,425	83,833
Net expenditure for the year/ Net movement in funds							
		(13,436)	(8,522)	(21,958)	(53,176)	8,575	(44,601)
Fund balances at 1 April 2022							
		7,469	8,575	16,044	60,645	-	60,645
Fund balances at 31 March 2023							
		(5,967)	53	(5,914)	7,469	8,575	16,044

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

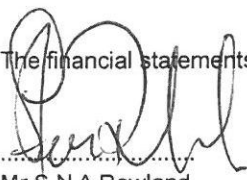
THE ROWLAND BROTHERS FOUNDATION

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	6		1,232		870
Current assets					
Debtors	7	790		115	
Cash at bank and in hand		5,097		19,427	
		<u>5,887</u>		<u>19,542</u>	
Creditors: amounts falling due within one year	8	<u>(13,033)</u>		<u>(4,368)</u>	
Net current (liabilities)/assets			<u>(7,146)</u>		<u>15,174</u>
Total assets less current liabilities			<u><u>(5,914)</u></u>		<u><u>16,044</u></u>
Income funds					
Restricted funds	9		53		8,575
Unrestricted funds - general			<u>(5,967)</u>		<u>7,469</u>
			<u><u>(5,914)</u></u>		<u><u>16,044</u></u>

The financial statements were approved by the Trustees on 29/04/2023


Mr S N A Rowland
Trustee

THE ROWLAND BROTHERS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

The Rowland Brothers Foundation is a charitable incorporated organisation limited by guarantee and incorporated in England and Wales. The address of its registered office is 299 - 305 Whitehorse Road, West Croydon, Surrey. The Foundation is a public benefit entity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Foundation's constitution, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Foundation is a Public Benefit Entity as defined by FRS 102.

The Foundation has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Foundation. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Foundation has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Foundation is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Foundation has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Foundation has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE ROWLAND BROTHERS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised on an accruals basis when a liability is incurred. Expenditure is inclusive of any VAT which cannot be recovered.

Donations payable are accounted for when the charity is committed to paying them.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% straight line
-----------------------	-------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Foundation reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Foundation has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Foundation's balance sheet when the Foundation becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

THE ROWLAND BROTHERS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Foundation's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Foundation is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Charitable activities

	2023	2022
	£	£
Staff costs	62,410	72,597
Charitable donations	1,740	155
Other costs	12,120	6,538
	<u>76,270</u>	<u>79,290</u>
<i>Governance costs</i>		
Independent examination fee	1,324	1,284
Legal and professional fees	4,300	3,259
	<u>81,894</u>	<u>83,833</u>

THE ROWLAND BROTHERS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

3 Trustees

The trustee, Chris Roe, was paid a consultancy fee of £3,000 for his work for the Foundation during the year. This payment is permitted under the terms of the constitution of the CIO. No other trustees received any benefits or were reimbursed expenses from the Foundation.

There are no other related party transactions requiring disclosure.

4 Employees

Number of employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Foundation staff	3	3

Employment costs

	2023 £	2022 £
Wages and salaries	57,176	66,180
Social security costs	4,455	5,363
Other pension costs	779	1,054
	<u>62,410</u>	<u>72,597</u>

There were no employees whose annual remuneration was £60,000 or more.

5 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

THE ROWLAND BROTHERS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

6	Tangible fixed assets	Fixtures and fittings	
			£
	Cost		
	At 1 April 2022		1,392
	Additions		812
			<u>2,204</u>
	At 31 March 2023		<u>2,204</u>
	Depreciation and impairment		
	At 1 April 2022		522
	Depreciation charged in the year		450
			<u>972</u>
	At 31 March 2023		<u>972</u>
	Carrying amount		
	At 31 March 2023		<u>1,232</u>
	At 31 March 2022		<u>870</u>
			<u>870</u>
7	Debtors	2023	2022
		£	£
	Amounts falling due within one year:		
	Prepayments and accrued income	790	115
		<u>790</u>	<u>115</u>
8	Creditors: amounts falling due within one year	2023	2022
		£	£
	Other taxation and social security	1,538	788
	Trade creditors	5,805	605
	Accruals and deferred income	5,690	2,975
		<u>13,033</u>	<u>4,368</u>

THE ROWLAND BROTHERS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

9 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				
	Income	Expenditure	Balance at 1 April 2022	Expenditure	Balance at 31 March 2023
	£	£	£	£	£
Schools project	10,000	(1,425)	8,575	(8,522)	53

The schools project fund relates to a bereavement support project working with under-18s in schools across Croydon, both in one-to-one support settings and in group settings, in the form of weekly bereavement support 'drop-ins'.

10 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total Unrestricted funds 2023 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 March 2023 are represented by:					
Tangible assets	1,232	-	1,232	870	870
Current assets/(liabilities)	(7,199)	53	(7,146)	8,575	15,174
	<u>(5,967)</u>	<u>53</u>	<u>(5,914)</u>	<u>8,575</u>	<u>16,044</u>

THE ROWLAND BROTHERS FOUNDATION

DETAILED INCOME AND EXPENDITURE

FOR THE YEAR ENDED 31 MARCH 2023

	Unrestricted 2023 £	Restricted funds £	Total 2023 £	Unrestricted funds £	Restricted funds £	Total 2022 £
Income from:						
Grants	-	-	-	-	10,000	10,000
Individuals	2,406	-	2,406	792	-	792
Related companies						
Rowland Brothers	25,530	-	25,530	8,440	-	8,440
Rowland Brothers International	6,000	-	6,000	-	-	-
A&J Morriss	7,000	-	7,000	8,000	-	8,000
Golden Leaves	12,000	-	12,000	12,000	-	12,000
J B Shakespear	7,000	-	7,000	-	-	-
	<u>57,530</u>	<u>-</u>	<u>57,530</u>	<u>28,440</u>	<u>-</u>	<u>28,440</u>
Total income	<u>59,936</u>	<u>-</u>	<u>59,936</u>	<u>29,232</u>	<u>10,000</u>	<u>39,232</u>
Expenditure on:						
Donations						
DM Gould Wholesale	-	-	-	155	-	155
Waringham Christmas Lights	250	-	250	-	-	-
Manju Shahul-Hameed Foundation	640	-	640	-	-	-
LBT Global	500	-	500	-	-	-
New Addington Pathfinders Group	250	-	250	-	-	-
Woodside Bereavement Counselling Service	100	-	100	-	-	-
	<u>1,740</u>	<u>-</u>	<u>1,740</u>	<u>155</u>	<u>-</u>	<u>155</u>
Staff costs	60,573	1,837	62,410	72,597	-	72,597
Seminar costs	2,517	6,672	9,189	3,550	1,425	4,975
Insurance	140	-	140	93	-	93
Printing & stationery	395	-	395	-	-	-
Travel & subsistence	-	13	13	33	-	33
Advertising	326	-	326	37	-	37
Subscriptions	541	-	541	512	-	512
Bank charges	253	-	253	231	-	231
Depreciation	450	-	450	348	-	348
Sundry expenses	813	-	813	309	-	309
Independent examination fee	1,324	-	1,324	1,284	-	1,284
Legal and professional fees	4,300	-	4,300	3,259	-	3,259
	<u>71,632</u>	<u>8,522</u>	<u>80,154</u>	<u>82,253</u>	<u>1,425</u>	<u>83,678</u>
Total expenditure	<u>73,372</u>	<u>(8,522)</u>	<u>81,894</u>	<u>82,408</u>	<u>1,425</u>	<u>83,833</u>
Net movement in funds	<u>(13,436)</u>	<u>(8,522)</u>	<u>(21,958)</u>	<u>(53,176)</u>	<u>8,575</u>	<u>(44,601)</u>

THE ROWLAND BROTHERS FOUNDATION

England & Wales - Charity number 1171808

Accounts

Charity registration number 1171808

THE ROWLAND BROTHERS FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

THE ROWLAND BROTHERS FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr S N A Rowland Mr A B A Rowland MBE Mr M Spooner Mr J Walking Mr N Redman Mr C Roe	(Appointed 1 April 2022)
Charity number	1171808	
Principal address	299 - 305 Whitehorse Road West Croydon Surrey CR0 2HR	
Independent examiner	Miriam Hickson FCA Jacob Cavenagh & Skeet 5 Robin Hood Lane Sutton Surrey SM1 2SW	

THE ROWLAND BROTHERS FOUNDATION

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THE ROWLAND BROTHERS FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Foundation's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Foundation's objects are to relieve the mental and physical sickness and the financial hardship of persons resident in the area who are suffering from bereavement by the provision of counselling, financial and other support. Alongside this, the foundation has recently partnered with a number of secondary schools in Croydon and is offering bereavement counselling support to students there. This was initially in response to several well-publicised events in the area affecting pupils of the schools but has become more proactive in helping children deal with bereavement before it occurs.

The Foundation also seeks to assist in the preservation of war memorials and other public monuments in the area commemorating figures of historical importance. This work has reduced over the past 24 months due to the Covid-19 pandemic but work is starting to pick up after the financial year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Foundation should undertake and ensuring these are for the public benefit.

Achievements and performance

The charity's income decreased in the year as the Trustees took the decision to utilise brought forward reserves rather than request additional funding from partner Companies. Some funding was received but at a much lower level. These were more towards the end of the year once the reserves had depleted.

The bereavement counselling service has continued to thrive with face-to-face meetings returning, but also with a continuation of online one-to-one and group sessions. Memorial restorations decreased during the pandemic and the start of the year was slow but these started to pick up towards the end of the financial year and beyond.

Financial review

At 31 March 2022, the Foundation's reserves were in surplus by £16,044 (2021: £60,645) following donations of £29,232 (2021: £140,423) and charitable expenditure of £83,833 (2021: £77,847). There was also restricted Lottery funding of £10,000 (2021: £nil), of which £1,425 (2021: £nil) was spent on the ongoing school bereavement counselling project.

It is the policy of the Foundation that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between one and three month's expenditure. The trustees consider that reserves at this level, coupled with support of its partners, will ensure that they will be able to continue the Foundation's current activities without interruption. This level of reserves has been maintained throughout the year.

Structure, governance and management

The Foundation is a charitable incorporated organisation. The Foundation is governed by the rules and regulations set down in its Constitution dated 28 February 2017.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr S N A Rowland

Mr A B A Rowland MBE

Mr M Spooner

Mr J Walking

Mr N Redman

Mr C Roe

(Appointed 1 April 2022)

THE ROWLAND BROTHERS FOUNDATION

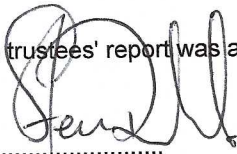
TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Trustees are recruited based on their skills, knowledge and experience needed for the effective administration of the Foundation. Trustees are appointed for a term of three years by a resolution passed at a properly convened meeting.

The trustees have responsibility for setting and monitoring the overall strategic direction of the Foundation, approving decisions and appointing key members of staff.

The trustees' report was approved by the Board of Trustees.



.....
Mr S N A Rowland

Date: 26/01/2023

THE ROWLAND BROTHERS FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE ROWLAND BROTHERS FOUNDATION

I report to the trustees on my examination of the financial statements of The Rowland Brothers Foundation (the Foundation) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the Foundation you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Foundation's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Foundation as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Miriam Hickson FCA
Jacob Cavenagh & Skeet
5 Robin Hood Lane
Sutton
Surrey
SM1 2SW



Dated: 26/11/2023

THE ROWLAND BROTHERS FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total Unrestricted funds 2022 £	Total Unrestricted funds 2021 £
	Notes				
<u>Income from:</u>					
Donations		29,232	10,000	39,232	140,423
		<hr/>	<hr/>	<hr/>	<hr/>
<u>Expenditure on:</u>					
Charitable activities	2	82,408	1,425	83,833	77,847
		<hr/>	<hr/>	<hr/>	<hr/>
Net (expenditure)/income for the year/ Net movement in funds		(53,176)	8,575	(44,601)	62,576
Fund balances at 1 April 2021		60,645	-	60,645	(1,931)
		<hr/>	<hr/>	<hr/>	<hr/>
Fund balances at 31 March 2022		7,469	8,575	16,044	60,645
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

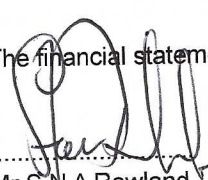
THE ROWLAND BROTHERS FOUNDATION

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	5		870		1,218
Current assets					
Debtors	6	115		114	
Cash at bank and in hand		19,427		63,653	
		<u>19,542</u>		<u>63,767</u>	
Creditors: amounts falling due within one year	7	(4,368)		(4,340)	
Net current assets			<u>15,174</u>		<u>59,427</u>
Total assets less current liabilities			<u><u>16,044</u></u>		<u><u>60,645</u></u>
Income funds					
Restricted funds	8		8,575		-
Unrestricted funds - general			7,469		60,645
			<u>16,044</u>		<u>60,645</u>

The financial statements were approved by the Trustees on 26/07/2023.



 Mr S N A Rowland
 Trustee

THE ROWLAND BROTHERS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

The Rowland Brothers Foundation is a charitable incorporated organisation limited by guarantee and incorporated in England and Wales. The address of its registered office is 299 - 305 Whitehorse Road, West Croydon, Surrey. The Foundation is a public benefit entity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Foundation's constitution, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Foundation is a Public Benefit Entity as defined by FRS 102.

The Foundation has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Foundation. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Foundation has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Foundation is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Foundation has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Foundation has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE ROWLAND BROTHERS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised on an accruals basis when a liability is incurred. Expenditure is inclusive of any VAT which cannot be recovered.

Donations payable are accounted for when the charity is committed to paying them.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% straight line
-----------------------	-------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Foundation reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Foundation has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Foundation's balance sheet when the Foundation becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

THE ROWLAND BROTHERS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Foundation's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Foundation is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Charitable activities

	2022 £	2021 £
Staff costs	72,597	67,586
Charitable donations	155	3,547
Other costs	6,538	3,025
	<hr/>	<hr/>
	79,290	74,158
<i>Governance costs</i>		
Independent examination fee	1,284	1,200
Legal and professional fees	3,259	2,489
	<hr/>	<hr/>
	83,833	77,847
	<hr/>	<hr/>

THE ROWLAND BROTHERS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

3 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Foundation during the year.

4 Employees

Number of employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Foundation staff	3	3

Employment costs

	2022 £	2021 £
Wages and salaries	66,180	61,745
Social security costs	5,363	4,888
Other pension costs	1,054	953
	<u>72,597</u>	<u>67,586</u>

There were no employees whose annual remuneration was £60,000 or more.

5 Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 April 2021	1,392
At 31 March 2022	<u>1,392</u>
Depreciation and impairment	
At 1 April 2021	174
Depreciation charged in the year	348
At 31 March 2022	<u>522</u>
Carrying amount	
At 31 March 2022	<u>870</u>
At 31 March 2021	<u>1,218</u>

THE ROWLAND BROTHERS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

6 Debtors		2022	2021
		£	£
Amounts falling due within one year:			
Prepayments and accrued income		115	114
		<u>115</u>	<u>114</u>
7 Creditors: amounts falling due within one year		2022	2021
		£	£
Other taxation and social security		788	1,613
Trade creditors		605	403
Accruals and deferred income		2,975	2,324
		<u>4,368</u>	<u>4,340</u>

8 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds		Movement in funds		
	Income	Balance at 1 April 2021	Income	Expenditure	Balance at 31 March 2022
	£	£	£	£	£
Schools project	-	-	10,000	(1,425)	8,575
	<u>-</u>	<u>-</u>	<u>10,000</u>	<u>(1,425)</u>	<u>8,575</u>

The schools project fund relates to a bereavement support project working with under-18s in schools across Croydon, both in one-to-one support settings and in group settings, in the form of weekly bereavement support 'drop-ins'.

9 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds
	2022	2022	2022	2021
	£	£	£	£
Fund balances at 31 March 2022 are represented by:				
Tangible assets	870	-	870	1,218
Current assets/(liabilities)	6,599	8,575	15,174	59,427
	<u>7,469</u>	<u>8,575</u>	<u>16,044</u>	<u>60,645</u>

10 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

THE ROWLAND BROTHERS FOUNDATION

DETAILED INCOME AND EXPENDITURE

FOR THE YEAR ENDED 31 MARCH 2022

	Unrestricted 2022 £	Restricted funds £	Total 2022 £	Unrestricted funds £	Total 2021 £
<u>Income from:</u>					
Grants	-	10,000	10,000	-	-
Individuals	792	-	792	1,420	1,420
<u>Related companies</u>					
Rowland Brothers	8,440	-	8,440	112,003	112,003
Rowland Brothers International	-	-	-	3,000	3,000
A&J Morriss	8,000	-	8,000	12,000	12,000
Golden Leaves	12,000	-	12,000	12,000	12,000
	28,440	-	28,440	139,003	139,003
Total income	29,232	10,000	39,232	140,423	140,423
<u>Expenditure on:</u>					
<u>Donations</u>					
DM Gould Wholesale	155	-	155	-	-
Good Grief Trust	-	-	-	150	150
An Angel Gained	-	-	-	500	500
Hannah Twist	-	-	-	100	100
Woodside Bereavement Counselling Service	-	-	-	600	600
Brenda Kirby Cancer Centre	-	-	-	600	600
Nicole Favre Memorial	-	-	-	487	487
Mark Nicholson	-	-	-	260	260
The Lily Foundation	-	-	-	600	600
Croydon Youth Zone	-	-	-	250	250
	155	-	155	3,547	3,547
Staff costs	72,597	-	72,597	67,586	67,586
Seminar costs	3,550	1,425	4,975	1,381	1,381
Insurance	93	-	93	100	100
Printing & stationery	-	-	-	80	80
Travel & subsistence	33	-	33	48	48
Advertising	37	-	37	214	214
Subscriptions	512	-	512	474	474
Bank charges	231	-	231	176	176
Depreciation	348	-	348	174	174
Sundry expenses	309	-	309	378	378
Independent examination fee	1,284	-	1,284	1,200	1,200
Legal and professional fees	3,259	-	3,259	2,489	2,489
	82,253	1,425	83,678	74,300	74,300
Total expenditure	82,408	(1,425)	83,833	77,847	77,847
Net movement in funds	(53,176)	8,575	(44,601)	62,576	62,576

THE ROWLAND BROTHERS FOUNDATION

England & Wales - Charity number 1171808

Accounts

Charity Registration No. 1171808

THE ROWLAND BROTHERS FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

THE ROWLAND BROTHERS FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr S N A Rowland Mr A B A Rowland MBE Mr M Spooner Mr J Walking Mr N Redman	(Appointed 20 July 2020) (Appointed 20 July 2020) (Appointed 20 July 2020)
Charity number	1171808	
Principal address	299 - 305 Whitehorse Road West Croydon Surrey CR0 2HR	
Independent examiner	Miriam Hickson FCA Jacob Cavenagh & Skeet 5 Robin Hood Lane Sutton Surrey SM1 2SW	

THE ROWLAND BROTHERS FOUNDATION

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THE ROWLAND BROTHERS FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their annual report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Foundation's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Foundation's objects are to relieve the mental and physical sickness and the financial hardship of persons resident in the area who are suffering from bereavement by the provision of counselling, financial and other support. The foundation also seeks to assist in the preservation of war memorials and other public monuments in the area commemorating figures of historical importance.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Foundation should undertake.

Achievements and performance

The charity's income increased in the year as the Trustees took the decision to build up the reserves. The charity's various partners continued to make regular donations to fund the activities of the charity.

One of the key objectives of the charity is to provide a bereavement counselling service and this is an area which has continued to thrive in the year under review by moving towards sessions via live webinar. The level of memorial restorations has increased slightly, as planned by the trustees. This is expected to continue over a longer term after the period under review.

Financial review

At 31 March 2021, the Foundation's reserves were in surplus by £60,645 (2020: deficit £1,931) following donations of £140,423 (2020: £31,395) and charitable expenditure of £77,847 (2020: £57,195).

It is the policy of the Foundation that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between one and three month's expenditure. The trustees consider that reserves at this level, coupled with the support of its partners, will ensure that they will be able to continue the Foundation's current activities without interruption. This level of reserves has been maintained throughout the year. The trustees have acknowledged that the Balance Sheet shows a higher than required unrestricted fund of £60,645, which is due to the receipt of a large, one-off donation of £60,000 on 30 March 2021.

Structure, governance and management

The Foundation is a charitable incorporated organisation. The Foundation is governed by the rules and regulations set down in its Constitution dated 28 February 2017.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr S N A Rowland

Mr A B A Rowland MBE

Mr G Bruce

(Resigned 14 August 2020)

Mr M Spooner

(Appointed 20 July 2020)

Mr J Walking

(Appointed 20 July 2020)

Mr N Redman

(Appointed 20 July 2020)

Trustees are recruited based on their skills, knowledge and experience needed for the effective administration of the Foundation. Trustees are appointed for a term of three years by a resolution passed at a properly convened meeting.

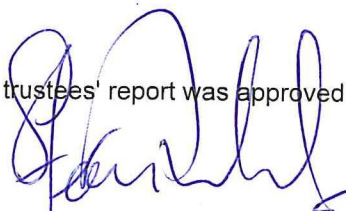
THE ROWLAND BROTHERS FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

The trustees have responsibility for setting and monitoring the overall strategic direction of the Foundation, approving decisions and appointing key members of staff.

The trustees' report was approved by the Board of Trustees.



Mr S N A Rowland

14 January 2022

THE ROWLAND BROTHERS FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE ROWLAND BROTHERS FOUNDATION

I report to the trustees on my examination of the financial statements of The Rowland Brothers Foundation (the Foundation) for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the Foundation you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Foundation's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Foundation as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Miriam Hickson FCA
Jacob Cavenagh & Skeet
5 Robin Hood Lane
Sutton
Surrey
SM1 2SW

Dated: 21/01/22

THE ROWLAND BROTHERS FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds 2021 £	Unrestricted funds 2020 £
<u>Income from:</u>			
Donations		140,423	31,395
		<hr/>	<hr/>
<u>Expenditure on:</u>			
Charitable activities	2	77,847	57,195
		<hr/>	<hr/>
Net income/(expenditure) for the year/ Net movement in funds		62,576	(25,800)
Fund balances at 1 April 2020		(1,931)	23,869
		<hr/>	<hr/>
Fund balances at 31 March 2021		60,645	(1,931)
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE ROWLAND BROTHERS FOUNDATION

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	5		1,218		-
Current assets					
Debtors	6	114		-	
Cash at bank and in hand		63,653		767	
		<u>63,767</u>		<u>767</u>	
Creditors: amounts falling due within one year	7	(4,340)		(2,698)	
Net current assets/(liabilities)			<u>59,427</u>		<u>(1,931)</u>
Total assets less current liabilities			<u>60,645</u>		<u>(1,931)</u>
Income funds					
Unrestricted funds - general			<u>60,645</u>		<u>(1,931)</u>
			<u>60,645</u>		<u>(1,931)</u>

The financial statements were approved by the Trustees on 14 January 2022


Mr S N A Rowland
Trustee

THE ROWLAND BROTHERS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

The Rowland Brothers Foundation is a charitable incorporated organisation limited by guarantee and incorporated in England and Wales. The address of its registered office is 299 - 305 Whitehorse Road, West Croydon, Surrey. The Foundation is a public benefit entity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Foundation's constitution, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Foundation is a Public Benefit Entity as defined by FRS 102.

The Foundation has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Foundation. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Foundation has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Foundation is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Foundation has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Foundation has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE ROWLAND BROTHERS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised on an accruals basis when a liability is incurred. Expenditure is inclusive of any VAT which cannot be recovered.

Donations payable are accounted for when the charity is committed to paying them.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% straight line
-----------------------	-------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Foundation reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Foundation has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Foundation's balance sheet when the Foundation becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

THE ROWLAND BROTHERS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Foundation's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Foundation is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

THE ROWLAND BROTHERS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

2 Charitable activities

	2021 £	2020 £
Staff costs	67,586	40,762
Charitable donations	3,547	1,900
Other costs	3,025	10,547
	<u>74,158</u>	<u>53,209</u>
<i>Governance costs</i>		
Independent examination fee	1,200	1,176
Legal and professional fees	2,489	2,810
	<u>77,847</u>	<u>57,195</u>

3 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Foundation during the year.

4 Employees

Number of employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Foundation staff	<u>3</u>	<u>2</u>

Employment costs

	2021 £	2020 £
Wages and salaries	61,745	37,150
Social security costs	4,888	3,204
Other pension costs	953	408
	<u>67,586</u>	<u>40,762</u>

There were no employees whose annual remuneration was £60,000 or more.

THE ROWLAND BROTHERS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

5 Tangible fixed assets		Fixtures and fittings	
Cost		£	
Additions			1,392
At 31 March 2021			<u>1,392</u>
Depreciation and impairment			
Depreciation charged in the year			174
At 31 March 2021			<u>174</u>
Carrying amount			
At 31 March 2021			<u><u>1,218</u></u>
6 Debtors		2021	2020
Amounts falling due within one year:		£	£
Prepayments and accrued income		114	-
		<u>114</u>	<u>-</u>
7 Creditors: amounts falling due within one year		2021	2020
		£	£
Other taxation and social security		1,613	570
Trade creditors		403	448
Accruals and deferred income		2,324	1,680
		<u>4,340</u>	<u>2,698</u>
8 Related party transactions			

There were no disclosable related party transactions during the year (2020 - none).