

FINANCIAL 2023  
SIGNED

**SESSAY COMMUNITY TRUST**

**Trustees' Report and Financial Statements**

**For the year ended  
30 September 2023**

**Charity Number: 1171804**

## **SESSAY COMMUNITY TRUST**

### **I N D E X**

<b>Contents</b>	<b>Page No</b>
Charity information	1
Annual report	2-3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7-12

# **SESSAY COMMUNITY TRUST**

## **Charity Information**

<b>Principal Address</b>	Sessay Village Hall Sessay Thirsk North Yorkshire YO7 3BE
<b>Charity Number</b>	1171804
<b>Trustee's</b>	W G Musgrave D H Till R J Ormston D Willoughby D J Ayling
<b>Bankers</b>	Barclays Bank Plc Market Place Thirsk North Yorkshire YO7 1LF

## **SESSAY COMMUNITY TRUST**

### **Annual Report for the year ended 30 September 2023**

The trustees present their report and the financial statements for the year ended 30 September 2023.

#### **Objectives and activities**

The primary objective of the trust is to manage a village hall and playing fields and to promote for the benefit of the inhabitants of Sessay and Hutton Sessay and the surrounding area ("area of benefit") without distinction of sex, sexual orientation, age, disability, nationality, race or political, religious or other opinions the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the conditions of life of the said inhabitants.

The charity has taken over these responsibilities from Sessay Village Hall and Playing Fields Association (UK registered charity no. 503878) on 1 October 2021.

A further objective of the Trust is to look after the wellbeing of the community. At present the Trust provides an annual stipend to the widows and widowers of the community, currently set at £50 per annum.

The trustees have complied with the duty in section 4 of the 2011 Charities Act to have due regard to guidance published by the Charity Commission, including public benefit guidance.

#### **Achievements and performance**

Distributions have been made to the widows and widowers of the community amounting to £800 in the year.

#### **Reserves Policy**

The trustees have established the policy whereby the unrestricted funds not committed or invested in tangible fixed assets are held as general funds at such a level as there are free reserves to provide financial flexibility over the next financial period.

#### **Finances**

The attached financial statements show the state of the finances at 30 September 2023. During the year income of £49,825 was received. Expenditure totalled £25,186 resulting in net income of £24,639. The split between restricted and unrestricted at the end of the year is £62,368 and £201,821 respectively.

## SESSAY COMMUNITY TRUST

### Annual Report for the year ended 30 September 2023

#### Structure, governance and management

The charity is governed by a constitution dated 28 February 2017 and under this is constituted as an association Charitable Incorporated Organisation (CIO). It is registered with the Charity Commission No. 1171804 and its address is Sessay Village Hall, Sessay.

The charity is managed by a committee of the trustees. The trustees of the charity during the period were:

#### Trustees

Mr W G Musgrave  
Mrs D H Till  
Mr R J Ormston  
Mr D Willoughby  
Mr D J Ayling

The trustees report was approved by the Board of Trustees.



W G MUSGRAVE

Trustee

Date: 11 February 2024

## SESSAY COMMUNITY TRUST

### Independent Examiner's Report to the Trustees of Sessay Community Trust

I report to the trustees on my examination of the accounts of Sessay Community Trust (the Trust) for the year ended 30 September 2023, which are set out on pages 5 to 12.

#### *Responsibilities and basis of report*

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

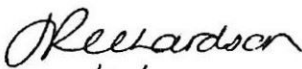
I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### *Independent examiner's statement*

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
Date: 11/2/2024

Joanna Richardson FCA  
Hall Farm  
Skeeby  
Richmond  
North Yorkshire  
DL10 5DS

# **SESSAY COMMUNITY TRUST**

## **Statement of Financial Activities for the year ended 30 September 2023**

	Notes	Restricted Funds 2023 £	Unrestricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
<b>Income from:</b>					
<b>Donations, legacies and similar incoming resources</b>	<b>5</b>	-	40,678	40,678	192,175
<b>Income from activities for generating funds</b>	<b>6</b>	-	9,147	9,147	5,499
		-----	-----	-----	-----
<b>Total incoming resources</b>		-	49,825	49,825	197,674
		=====	=====	=====	=====
<b>Charitable activities</b>	<b>7</b>	800	24,386	25,186	22,292
		-----	-----	-----	-----
<b>Total resources expended</b>		800	24,386	25,186	22,292
		=====	=====	=====	=====
<b>Net income for the period/ Net movement in funds</b>		(800)	25,439	24,639	175,382
<b>Total funds brought forward</b>		63,168	176,382	239,550	64,168
		-----	-----	-----	-----
<b>Total funds carried forward</b>		<b>62,368</b>	<b>201,821</b>	<b>264,189</b>	<b>239,550</b>
		=====	=====	=====	=====

The statement of financial activities includes all gains and losses recognised in the period.

The notes of pages 7 to 12 form part of these financial statements.

# SESSAY COMMUNITY TRUST

## Balance Sheet

As at 30 September 2023

	Notes	£	2023	£	£	2022	£
<b>Fixed Assets</b>							
Tangible Fixed Assets	8			142,624			133,720
<b>Current Assets</b>							
Debtors	9		-			1,287	
Cash at Bank			123,103			115,032	
			<u>123,103</u>			<u>116,319</u>	
<b>Creditors:</b> amounts falling due within one year	10		(1,538)			(10,489)	
<b>Net Current Assets</b>				121,565			105,830
<b>Total Assets less Current Liabilities</b>				<u>264,189</u>			<u>239,550</u>
<b>Income funds</b>							
Restricted funds				62,368			63,168
Unrestricted funds				201,821			176,382
				<u>264,189</u>			<u>239,550</u>

Approved by the Managing Committee and signed on its behalf by



Mr W G Musgrave - Trustee

Date: 11<sup>th</sup> February 2024

The notes on pages 7 to 12 form part of these financial statements



# **SESSAY COMMUNITY TRUST**

## **Notes to the Financial Statements For the year ended 30 September 2023**

### **1. Accounting Policies**

#### **Charity information**

The Sessay Community Trust is a charitable incorporated organisation established by a constitution and registered with the Charity Commission.

#### **1.1 Basis of preparation**

The accounts have been prepared in accordance with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statement.

## **SESSAY COMMUNITY TRUST**

### **Notes to the Financial Statements For the year ended 30 September 2023**

#### **1.3 Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income, where applicable.

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Investment income is included when receivable.

Incoming resources from charitable trading activities are accounted for when earned.

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

#### **1.4 Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes costs of an indirect nature necessary to support them.

## **SESSAY COMMUNITY TRUST**

### **Notes to the Financial Statements For the year ended 30 September 2023**

#### **1.5 Fund Accounting**

Funds held by the charity are either:

Unrestricted general funds – these are funds which can be used in accordance with the charitable objectives at the discretion of the Committee of Trustees.

Restricted funds – these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

#### **1.6 Depreciation**

Depreciation is not provided on the village hall as, in the opinion of the trustees, it has a high residual value and long economic life.

Depreciation is provided on the Fixtures and Equipment once an item is in a usable condition at the following rate based on the estimated useful life of these fixed assets and their anticipated residual value:

Fixtures and Equipment	25% reducing balance.
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#### **2. Trustee Expenses etc.**

No member of the managing committee or any person connected with them has received, or is due to receive, any remuneration for the period directly, or indirectly, from the Charity's funds.

No reimbursement of expenses has been made or is due to be made to any of the managing committee in respect of the period.

#### **3. Employees**

There were no employees during the period.

#### **4. Related party transactions**

There were no related party transactions in the period.

# **SESSAY COMMUNITY TRUST**

## **Notes to the Financial Statements** **For the year ended 30 September 2023**

<b>5. Donations, Legacies and Grants</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Donations from Sessay Village Hall	-	182,885
Donations	22,320	2,375
Local council Covid grant	-	2,667
Local council Hall refurbishment grant & other	18,358	4,278
	<u>40,678</u>	<u>192,175</u>
	=====	=====
<b>6. Income from activities for generating funds</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Charges for Hall hire and rent	6,604	3,461
Bank Interest	595	127
Fund raising	<u>1,948</u>	<u>1,911</u>
	<u>9,147</u>	<u>5,499</u>
	=====	=====
<b>7. Expenditure on charitable activities</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Distributions to widows and widowers in the community (restricted)	800	1,000
Insurance	1,976	1,780
Rates	1,678	1,245
Heat and light	717	1,140
Repairs and maintenance	4,427	1,887
Cleaning	4,002	3,747
Printing, postage and stationery	178	87
Legal and professional (Valuation)	-	500
Accountancy	1,095	1,200
Sundry expenses	584	112
Licenses	248	292
Depreciation	9,481	9,302
	<u>25,186</u>	<u>22,292</u>
	=====	=====
Split between:		
Restricted	800	1,000
Unrestricted	<u>24,386</u>	<u>21,292</u>
	<u>25,186</u>	<u>22,292</u>
	=====	=====

# **SESSAY VILLAGE HALL AND PLAYING FIELDS ASSOCIATION**

## **Notes to the Financial Statements For the year ended 30 September 2023**

### **8. Tangible Fixed Assets**

	<b>Fixtures &amp; Equipment</b>	<b>Freehold Village Hall</b>	<b>Total</b>
	£	£	£
<b>Cost</b>			
As at 1 October 2022	37,206	105,816	143,022
Additions	<u>10,022</u>	<u>8,363</u>	<u>18,385</u>
At 30 September 2023	<u>47,228</u>	<u>114,179</u>	<u>161,407</u>
<b>Depreciation</b>			
As at 1 October 2022	9,302	-	9,302
Charge for the year	<u>9,481</u>	<u>-</u>	<u>9,481</u>
As at 30 September 2023	<u>18,783</u>	<u>-</u>	<u>18,783</u>
<b>Net Book Value</b>			
At 30 September 2023	<u>£ 28,445</u>	<u>£ 114,179</u>	<u>£ 142,624</u>
At 30 September 2022	<u>£ 27,904</u>	<u>£ 105,816</u>	<u>£ 133,720</u>

The freehold Village Hall is included in the accounts at its original cost. The hall is insured for £559,723 which in the opinion of the trustees is a reasonable estimate of its replacement cost.

### **9. Debtors**

	<b>2023</b>	<b>2022</b>
	£	£
VAT	<u>-</u>	<u>1,287</u>

### **10. Creditors: amounts falling due within one year**

	<b>2023</b>	<b>2022</b>
	£	£
Trade creditors	338	289
Accruals	1,200	1200
Sessay Cricket Club	<u>-</u>	<u>9000</u>
	<u>1,538</u>	<u>10,489</u>



## **11. Restricted funds**

Restricted funds comprise funds received on the cessation of Sessay United Charities, and are to be spent on the provision of relief to widows and widowers within the parish of Sessay and Hutton Sessay in line with the former charity's objectives.