

SESSAY COMMUNITY TRUST

Trustees' Report and Financial Statements

**For the year ended
30 September 2022**

Charity Number: 1171804

SESSAY COMMUNITY TRUST

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SESSAY COMMUNITY TRUST

Charity Information

Principal Address	Sessay Village Hall Sessay Thirsk North Yorkshire YO7 3BE
Charity Number	1171804
Trustee's	W G Musgrave D H Till R J Ormston D Willoughby D J Ayling
Bankers	Barclays Bank Plc Market Place Thirsk North Yorkshire YO7 1LF
Accountants	Kenneth Easby Limited Trinity House Thurston Road Northallerton DL6 2NA

SESSAY COMMUNITY TRUST

Annual Report for the year ended 30 September 2022

The trustees present their report and the financial statements for the year ended 30 September 2022.

Objectives and activities

The primary objective of the trust is to manage a village hall and playing fields and to promote for the benefit of the inhabitants of Sessay and Hutton Sessay and the surrounding area ("area of benefit") without distinction of sex, sexual orientation, age, disability, nationality, race or political, religious or other opinions the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the conditions of life of the said inhabitants.

The charity has taken over these responsibilities from Sessay Village Hall and Playing Fields Association (UK registered charity no. 503878) on 1 October 2021.

A further objective of the Trust is to look after the wellbeing of the community. At present the Trust provides an annual stipend to the widows and widowers of the community, currently set at £50 per annum.

The trustees have complied with the duty in section 4 of the 2011 Charities Act to have due regard to guidance published by the Charity Commission, including public benefit guidance.

Achievements and performance

Distributions have been made to the widows and widowers of the community amounting to £1,000 in the year.

Reserves Policy

The trustees have established the policy whereby the unrestricted funds not committed or invested in tangible fixed assets are held as general funds at such a level as there are free reserves to provide financial flexibility over the next financial period.

Finances

The attached financial statements show the state of the finances at 30 September 2022. During the year income of £197,674 was received. This included a large donation of £182,885. Expenditure totalled £22,292 resulting in net income of £175,382. The split between restricted and unrestricted at the end of the year is £63,168 and £176,382 respectively.

SESSAY COMMUNITY TRUST

Annual Report for the year ended 30 September 2022

Structure, governance and management

The charity is governed by a constitution dated 28 February 2017 and under this is constituted as an association Charitable Incorporated Organisation (CIO). It is registered with the Charity Commission No. 1171804 and its address is Sessay Village Hall, Sessay.

The charity is managed by a committee of the trustees. The trustees of the charity during the period were:

Trustees

Mr W G Musgrave

Mrs D H Till

Mr R J Ormston

Mr D Willoughby

Mr D J Ayling (Appointed 25/07/2022)

The trustees report was approved by the Board of Trustees.



W G MUSGRAVE

Trustee

Date: 6 February 2023

SESSAY COMMUNITY TRUST

Independent Examiner's Report to the Trustees of Sessay Community Trust

I report to the trustees on my examination of the accounts of Sessay Community Trust (the Trust) for the year ended 30 September 2022, which are set out on pages 5 to 12.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

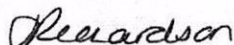
I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Date: 22/3/2023

Joanna Richardson FCA
Hall Farm
Skeeby
Richmond
North Yorkshire
DL10 5DS

SESSAY COMMUNITY TRUST

Statement of Financial Activities for the year ended 30 September 2022

	Notes	Restricted Funds 2022 £	Unrestricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Income from:					
Donations, legacies and similar incoming resources	5	-	192,175	192,175	-
Income from activities for generating funds	6	-	5,499	5,499	-
Total incoming resources		-	197,674	197,674	-
Charitable activities	7	1,000	21,292	22,292	1,000
Total resources expended		1,000	21,292	22,292	1,000
Net income for the period/ Net movement in funds		(1,000)	176,382	175,382	(1,000)
Total funds brought forward		64,168	-	64,168	65,168
Total funds carried forward		63,168	176,382	239,550	64,168

The statement of financial activities includes all gains and losses recognised in the period.

The notes of pages 7 to 12 form part of these financial statements.

SESSAY COMMUNITY TRUST

Balance Sheet

As at 30 September 2022

	Notes	2022	2021
		£	£
Fixed Assets			
Tangible Fixed Assets	8	133,720	-
Current Assets			
Debtors	9	1,287	2,397
Cash at Bank		115,032	61,771
		<u>116,319</u>	<u>64,168</u>
Creditors: amounts falling due within one year	10	(10,489)	(-)
Net Current Assets		<u>105,830</u>	<u>64,168</u>
Total Assets less Current Liabilities		<u>239,550</u>	<u>64,168</u>
Income funds			
Restricted funds		63,168	64,168
Unrestricted funds		176,382	-
		<u>239,550</u>	<u>64,168</u>

Approved by the Managing Committee and signed on its behalf by



Mr W G Musgrave - Trustee

Date: 6 Feb 2023

The notes on pages 7 to 12 form part of these financial statements

SESSAY COMMUNITY TRUST

Notes to the Financial Statements For the year ended 30 September 2022

1. Accounting Policies

Charity information

The Sessay Community Trust is a charitable incorporated organisation established by a constitution and registered with the Charity Commission.

1.1 Basis of preparation

The accounts have been prepared in accordance with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statement.

SESSAY COMMUNITY TRUST

Notes to the Financial Statements For the year ended 30 September 2022

1.3 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income, where applicable.

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Investment income is included when receivable.

Incoming resources from charitable trading activities are accounted for when earned.

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

1.4 Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes costs of an indirect nature necessary to support them.

SESSAY COMMUNITY TRUST

Notes to the Financial Statements For the year ended 30 September 2022

1.5 Fund Accounting

Funds held by the charity are either:

Unrestricted general funds – these are funds which can be used in accordance with the charitable objectives at the discretion of the Committee of Trustees.

Restricted funds – these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

1.6 Depreciation

Depreciation is not provided on the village hall as, in the opinion of the trustees, it has a high residual value and long economic life.

Depreciation is provided on the Fixtures and Equipment once an item is in a usable condition at the following rate based on the estimated useful life of these fixed assets and their anticipated residual value:

Fixtures and Equipment	25% reducing balance.
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2. Trustee Expenses etc.

No member of the managing committee or any person connected with them has received, or is due to receive, any remuneration for the period directly, or indirectly, from the Charity's funds.

No reimbursement of expenses has been made or is due to be made to any of the managing committee in respect of the period.

3. Employees

There were no employees during the period.

4. Related party transactions

There were no related party transactions in the period.

SESSAY COMMUNITY TRUST

Notes to the Financial Statements **For the year ended 30 September 2022**

5. Donations, Legacies and Grants	2022	2021
	£	£
Donations from Sessay Village Hall	182,885	-
Donations	2,375	-
Local council Covid grant	2,667	-
Local council Hall refurbishment grant	4,248	-
	<u>192,175</u>	<u>-</u>
	=====	=====
6. Income from activities for generating funds	2022	2021
	£	£
Charges for Hall hire and rent	3,461	-
Fruit machine	127	-
Fund raising	<u>1,911</u>	<u>-</u>
	<u>5,499</u>	<u>-</u>
	=====	=====
7. Expenditure on charitable activities	2022	2021
	£	£
Distributions to widows and widowers in the community (restricted)	1,000	1,000
Insurance	1,780	-
Rates	1,245	-
Heat and light	1,140	-
Repairs and maintenance	1,887	-
Cleaning	3,747	-
Printing, postage and stationery	87	-
Legal and professional (Valuation)	500	-
Accountancy	1,200	-
Sundry expenses	112	-
Licenses	292	-
Depreciation	9,302	-
	<u>22,292</u>	<u>1,000</u>
	=====	=====
Split between:		
Restricted	1,000	1,000
Unrestricted	<u>21,292</u>	<u>-</u>
	<u>22,292</u>	<u>1,000</u>
	=====	=====

SESSAY VILLAGE HALL AND PLAYING FIELDS ASSOCIATION

Notes to the Financial Statements For the year ended 30 September 2022

8. Tangible Fixed Assets

	Fixtures & Equipment £	Freehold Village Hall £	Total £
Cost			
As at 1 October 2021	-	-	-
Additions	<u>37,206</u>	<u>105,816</u>	<u>143,022</u>
At 30 September 2022	<u>37,206</u>	<u>105,816</u>	<u>143,022</u>
Depreciation			
As at 1 October 2021	-	-	-
Charge for the year	<u>9,302</u>	<u>-</u>	<u>9,302</u>
As at 30 September 2022	<u>9,302</u>	<u>-</u>	<u>9,302</u>
Net Book Value			
At 30 September 2022	<u>£ 27,904</u>	<u>£ 105,816</u>	<u>£ 133,720</u>
At 30 September 2021	<u>£ -</u>	<u>£ -</u>	<u>£ -</u>

The freehold Village Hall is included in the accounts at its original cost. The hall is insured for £536,420 which in the opinion of the trustees is a reasonable estimate of its replacement cost.

9. Debtors

	2022 £	2021 £
VAT	1,287	-
Loan to Sessay Village Hall	-	2,397
	<u>1,287</u>	<u>2,397</u>

10. Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	289	-
Accruals	1,200	-
Sessay Cricket Club	9,000	-
	<u>10,489</u>	<u>-</u>

11. Restricted funds

Restricted funds comprise funds received on the cessation of Sessay United Charities, and are to be spent on the provision of relief to widows and widowers within the parish of Sessay and Hutton Sessay in line with the former charity's objectives.