



Warsash READING ROOM AND Victory Hall

Reg. Charity: 1171803

Chairman: Mr D McNeill
Treasurer: Mr B Russell
Secretary:

27 Warsash Road
Warsash
SO31 9HW
Telephone: 01489 572913

Annual Report of the Trustees of the Warsash Victory Hall 2024/25

In line with the objectives in the Hall's constitution, the Victory Hall Charity continues to provide and maintain the building for the use of the inhabitants of Hook and Warsash, without distinction of political, religious or other opinions, with the object of improving the conditions of life for the said inhabitants.

Several activities can take place at the same time due to the layout of the building. Regular users include Slimming World, Senior Citizens Luncheon Club, a Choir, Bowls and Badminton Clubs plus there are Keep Fit, Slimming World and Dancing Classes every weekday.

Other Clubs have regular monthly bookings, i.e., Flower Club, Horticultural Society, Warsash Residents' Association and U3A.

Casual user events such as Music Festivals, Drama Productions, Concerts and art and craft shows also help to make the Victory Hall a lively social community meeting place. The Hall is also regularly used by Blood donors and for Local and General Elections. The Hall has also been used for a number of Wedding receptions over the past year. It is estimated that normally over 1500 people use the hall each week.

The financial report ending 31st March 2025 shows that bookings have been steady, with high occupancy levels. Our financial position remains healthy with income generally exceeding expenditure each month.

Projects completed during the year include the following:

- Erection of railings at the side of the access roads and additional groundworks.
- Further repairs to the drainage on site.
- Pollarding of the tree at the front of the Hall to enable building work.

Fundraising for our accessible toilet and additional storage space project continued throughout the year. We received several large donations from local groups together with £5,000 from Bargate homes and £10,000 from Fareham Borough Council. With the cost of the project continuing to rise, the Trustees took the decision to commence the building work in March and also took out a loan of £40,000 from ACRE to help fund the project. The loan is repayable over 5 years with no penalty for early repayment. The work is proceeding well with minimal disruption to Hall users and should be completed around June.

Overall, the Trustees feel the Hall is in a very good position to move forward over the coming years. The Trustees would like to thank the Hall Manager Karen, for all her hard work over the past year.

The Trustees will continue to progress further improvements to the Hall's fabric and facilities.

Derrick McNeill Chairman Victory Hall Management Committee 4th May 2025

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2025

	2024/25	2023/24
RECEIPTS		
Bar Trading Account		
Sales	15,898	17,102
Less:		
Purchases	7,275	7,422
Wages	4,803	4,474
	<u>12,078</u>	<u>11,897</u>
Bar Profit/(Loss)	3,820	5,205
Lettings	76,059	73,963
Grants/Donations	110	745
Other Income	15,821	3,170
Interest Received	2,863	1,628
	94,853	79,506
TOTAL INCOME	<u>98,673</u>	<u>84,711</u>
PAYMENTS		
Salaries and Wages	27,352	25,585
Utilities:		
Gas	6,354	5,189
Electricity	5,092	3,821
Water Rates	1,696	1,223
Waste	1,345	1,242
Telephone	<u>1,107</u>	<u>930</u>
	15,595	12,404
Overheads:		
Maintainence & renewals	20,730	24,731
Advertising	135	135
Bank charges	424	177
Dues and Subscriptions	1,993	1,157
Honoraria	700	1,400
Insurance	2,925	2,276
Printing & stationery	356	305
Audit fee	300	300
Professional Fees	35	35
Sundries	<u>888</u>	<u>528</u>
	28,486	31,045
TOTAL EXPENDITURE	<u>71,433</u>	<u>69,033</u>
EXCESS OF INCOME OVER EXPENSES	<u>£ 27,240</u>	<u>£ 15,678</u>

BALANCE SHEET AS AT 31 MARCH 2024

	2024/25 £	2023/24 £
CURRENT ASSETS		
Cash in Hand	217	325
Bank Account	24,130	20,546
Charities Official Investment Fund	63,376	40,513
VAT	1,389	487
	<u>£ 89,111</u>	<u>£ 61,871</u>
CAPITAL ACCOUNT		
Accumulated balance at 1 April	61,871	46,193
Plus/(less) excess/(defecit) of income over payments	27,240	15,678
	<u>£ 89,111</u>	<u>£ 61,871</u>
Accumulated balance at 31 March		

Jacky Gregory

ACCOUNTANTS

Church Lodge, Church Road,

Warsash, Southampton

SO31 9GF

Telephone: 01489 885491

E-mail: jagregory@talk21.com

Independent examiner's report to the trustees of The Victory Hall Management Committee

I report to the trustees on my examination of the accounts of the The Victory Hall Management Committee Trust (the Trust) for the year ended 31 March 2025, which are set out on pages 2 to 3.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect to the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jacky Gregory
Accountant