



Warsash READING ROOM AND Victory Hall

Reg. Charity: 1171803

Chairman: Mr D McNeill
Treasurer: Mr B Russell
Secretary:

27 Warsash Road
Warsash
SO31 9HW
Telephone: 01489 572913

Annual Report of the Trustees of the Warsash Victory Hall 2023/24

In line with the objectives in the Hall's constitution, the Victory Hall Charity continues to provide and maintain the building for the use of the inhabitants of Hook and Warsash, without distinction of political, religious or other opinions, with the object of improving the conditions of life for the said inhabitants.

Several activities can take place at the same time due to the layout of the building. Regular users include Slimming World, Senior Citizens Luncheon Club, a Choir, Bowls and Badminton Clubs plus there are Keep Fit, Slimming World and Dancing Classes every weekday.

Other Clubs have regular monthly bookings, i.e., Flower Club, Horticultural Society, Warsash Residents' Association and U3A.

Casual user events such as Music Festivals, Drama Productions, Concerts and art and craft shows also help to make the Victory Hall a lively social community meeting place. The Hall is also regularly used by Blood donors and for Local and General Elections. The Hall has also been used for a number of Wedding receptions over the past year. It is estimated that normally over 1500 people use the hall each week.

The financial report ending 31st March 2024 shows that bookings have recovered to pre-covid levels. Our financial position remains healthy with income generally exceeding expenditure each month.

Projects completed during the year include the following:

- Replacement of all hall fluorescent lighting with LED fixtures
- New stacking chairs for the Main Hall and Bartholomew Room
- Installation of 2 additional CCTV Cameras
- Erection of fencing at rear of car park and additional groundworks
- Alterations to the drainage and layout of the rear gent's toilet and conversion to a unisex facility.

Our Last Night of the Proms Fundraiser in September raised over £1,100 and in February we had a concert with the Band of the Hampshire Constabulary which raised a further £950. Our fundraising for the accessible toilet project continues with an initial crowdfunding campaign raising over £900. We have also received generous offers of funding, in support of this project, from the Warsash residents Association and the Solent Singers. We expect to run further crowdfunding campaigns in the coming months and are exploring other funding sources for this project.

Overall, the Trustees feel the Hall is in a very good position to move forward over the coming years. The Trustees would like to thank the Hall Manager Karen, for all her hard work over the past year.

The Trustees will continue to progress further improvements to the Hall's fabric and facilities.

Derrick McNeill Chairman Victory Hall Management Committee 9th May 2024

Jacky Gregory ACA

CHARTERED ACCOUNTANTS

Church Lodge, Church Road,

Warsash, Southampton

SO31 9GF

Telephone: 01489 885491

E-mail: jagregory@talk21.com

Independent examiner's report to the trustees of The Victory Hall Management Committee

I report to the trustees on my examination of the accounts of the The Victory Hall Management Committee Trust (the Trust) for the year ended 31 March 2024, which are set out on pages 2 to 3.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect to the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jacky Gregory
Chartered Accountant
10 May 2024

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2024

| | 2023/24 | 2022/23 |
|---------------------------------------|----------------|-----------------|
| | £ | £ |
| RECEIPTS | | |
| Bar Trading Account | | |
| Sales | 17,102 | 15,135 |
| Less: | | |
| Purchases | 7,422 | 6,173 |
| Wages | 4,474 | 4,334 |
| | <u>11,897</u> | <u>10,508</u> |
| Bar Profit/(Loss) | 5,205 | 4,628 |
| Lettings | 73,963 | 68,952 |
| Grants/Donations | 745 | 2,003 |
| Other Income | 3,170 | 1,325 |
| Interest Received | 1,628 | 270 |
| | <u>79,506</u> | <u>72,549</u> |
| TOTAL INCOME | <u>84,711</u> | <u>77,177</u> |
| PAYMENTS | | |
| Salaries and Wages | 25,585 | 23,362 |
| Utilities: | | |
| Gas | 5,189 | 4,623 |
| Electricity | 3,821 | 3,609 |
| Water Rates | 1,223 | 1,051 |
| Waste | 1,242 | 976 |
| Telephone | <u>930</u> | <u>1,067</u> |
| | 12,404 | 11,325 |
| Overheads: | | |
| Maintainence & renewals | 24,731 | 42,210 |
| Advertising | 135 | 43 |
| Bank charges | 177 | 4 |
| Dues and Subscriptions | 1,157 | 1,275 |
| Honoraria | 1,400 | |
| Insurance | 2,276 | 2,065 |
| Printing & stationery | 305 | 149 |
| Audit fee | 300 | 275 |
| Professional Fees | 35 | 35 |
| Sundries | <u>528</u> | <u>347</u> |
| | 31,045 | 46,403 |
| TOTAL EXPENDITURE | <u>69,033</u> | <u>81,090</u> |
| EXCESS OF INCOME OVER EXPENSES | <u>£15,678</u> | <u>£(3,913)</u> |

BALANCE SHEET AS AT 31 MARCH 2024

| | 2023/24 £ | 2022/23 £ |
|--|----------------|----------------|
| CURRENT ASSETS | | |
| Cash in Hand | 325 | 170 |
| Bank Account | 20,546 | 16,194 |
| Charities Official Investment Fund | 40,513 | 28,885 |
| VAT | 487 | 944 |
| | <u>61,871</u> | <u>46,193</u> |
| CAPITAL ACCOUNT | | |
| Accumulated balance at 1 April | 46,193 | 50,106 |
| Plus/(less) excess/(defecit) of income over payments | 15,678 | (3,913) |
| | <u>£61,871</u> | <u>£46,193</u> |

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