

**APOSTOLIC FAITH MISSION IM (UK) DERBY ASSEMBLY  
TRUSTEES' REPORT AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

Ease Accounting Associates UK Limited  
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**Apostolic Faith Mission IM (UK) Derby Assembly**  
**Contents**

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	<b>Page</b>
Reference and Administrative Details	1
Trustees' Report	2—8
Independent Examiner's Report	9
Statement of Financial Activities	10
Statement of Financial Position	11
Statement of Cash Flows	12
Notes to the Statement of Cash Flows	13
Notes to the Financial Statements	14—19

**Apostolic Faith Mission IM (UK) Derby Assembly  
Reference and Administrative Details  
For The Year Ended 31 March 2025**

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<b>Trustees</b>	Mr Wellington Rupere - Chairperson Mr Regis Mahachi - Secretary Mr Samuel Zhuwankinyu - Committee member
<b>Charity Number</b>	1171800
<b>Principal Address</b>	Dryden Street Derby DE23 8AT
<b>Independent Examiner</b>	Babatunde Akinhanmi Chartered Accountant 61 Ease A A Dartford Business Park Victoria Road Dartford Kent DA1 5FS
<b>Bankers</b>	NatWest Bank 250 Bishopsgate London London EC2M 4AA

**Apostolic Faith Mission IM (UK) Derby Assembly  
Trustees' Report For The Year Ended 31 March 2025**

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The trustees present their report and the financial statements for the year ended 31 March 2025.

## **Objectives and Activities**

### **Aims and Objectives**

**AFM Derby Trustees** hereby present their annual report for the year ending **31st March 2025** under **the charity Act 2016**, together with the annual accounts for the period and confirm that the later comply with the requirements of **the charities Act & the trust Deed (GD2)**

**Charity Name:** **Apostolic Faith Mission International Ministries (Derby Assembly) UK**

**Registered Charity number :-** 1171800

**Charity's Principal Address:** 29 Dryden Street, Derby, DE23 8AT

### **Structure, Governance & Management**

**Names of the charity trustees who manage the charity during the year ended 31st March 2025:**

**Mr Wellington Rupere :-** Chairperson

**Mr Regis Mahachi :-** Secretary

**Mr Samuel Zhiwankinyu :-** Committee member

### **Church Main board**

Mr Steady Shumba :- Chairperson

Mr Samuel Zhiwankinyu :- Secretary

Mr Aleck Shereni :- Administrator

Mr Donald Machiri :- Committee member

Mr Timothy Kudakwashe Bhowa :- Committee member

Mr Brian Chibharo :- Committee member

### **Description of the charity's trustees**

Governing Document :- **Trust deed, constitution**

Constituted :- **BOT & Church Main Board**

Trustee Selection Methods :- **Appointment/election**

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**Apostolic Faith Mission IM (UK) Derby Assembly  
Trustees' Report (continued)  
For The Year Ended 31 March 2025**

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**Aims and Objectives - continued**

**Governance Policies**

The charity has the following policies in place:

- AFMIM UK Constitution
- FMP & Procedures (2004)
- Children's policy - Sunday School
- Photograph policy
- Vulnerable Adult Safeguarding policy
- Praise and worship policy
- Men fellowship policy
- Sister's Union Policy
- Youth Policy

**Derby AFMIMUK church exists for the following:**

- To further the whole mission of the church as taught by the Bible, that is: pastoral, evangelism, social, and ecumenical.
- To bring more souls to our Lord Jesus Christ.
- To provide a place of worship for our congregation enabling stable and continuous fellowshiping.
- To support continuity of spiritual growth and fellowship for same minded believers within the communities

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**Apostolic Faith Mission IM (UK) Derby Assembly  
Trustees' Report (continued)  
For The Year Ended 31 March 2025**

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## **Aims and Objectives - continued**

### **Objectives/activities**

#### ***As guided by the Apostolic Faith Mission AFMIMUK and Trust Deed.***

The charity is devoted to enabling as many people as possible to worship our God freely as part of the wider Christian community. We are a Pentecostal church and as such endeavour to continue providing such a place for worshiping, spiritual growth, socializing and spiritual fulfilment for like-minded believers within our communities.

Our meetings put faith into practice through bible teachings and preachings, prayers, praising and worshiping and the holy communion (sacrament). The charity's intention is to continue to grow its numbers through voluntary membership, evangelizing, word of mouth, fellowship and other community engagements tactics. We would also want to strengthen and maintain the charity's relationships with other local charities and with the wider AFMIMUK church through our church hierarchy of administrative structure as per our church constitution.

### **Objectives in summary**

1. To prepare and receive people as members, to lay down rules and guidance for them
2. To promote fellowship and foster unity amongst all the AFMIM (UK) Assemblies based on common confession of faith by organizing spiritual conferences, workshops, seminars, and meetings amongst the member churches.
3. To provide a forum in which Assemblies can work together at local level, regional and international levels to spread the Gospel of our Lord Jesus Christ and reach out to the world through missions and evangelism.
4. To build a cross cultural and a multiracial Church in Derby
5. To minister through charity work in Derby and across the world.

### **Administration of the charity**

The Charity's business is administered by the church main board which comprises of the chairman (the Pastor), vice chair, secretary, administrator and three committee members. The BOT oversees the work of the Main Board mainly focusing on the policy implementation, design, compliance and adherence to professionalism in accordance with the Laws of the country, following the dictates of the charities (Act 2016).

**A point to note :-** The charity had a unique operational situation following a disagreements and the infamous split of December 2023. The Charity still needed recognition and formalization by the higher authorities within the main charity in this case (the AFMIMUK Regional Board) as per our governing document. We are pleased to report that the recognition process was eventually achieved in August of 2024.

**Apostolic Faith Mission IM (UK) Derby Assembly  
Trustees' Report (continued)  
For The Year Ended 31 March 2025**

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**Aims and Objectives - continued**

**Achievements and Performance**

**Main Achievements**

**Achievements (what went well)**

• **Stability and continuity.**

The charity continues to enjoy stability. Services, and after service fellowships are ongoing as guided by the national and regional calendars.

• **Growth.**

The charity continues to experience steadfast growth. The numbers continue to balloon.

• **Voluntary pastor appointment.**

We managed to secure the Pastor on a long-term voluntary contract.

• **Compliance.**

Trainings of lay workers were achieved

• **AGM Conferences.**

We successfully hosted an Annual General Meeting, which was well attended. Members participated freely, and their feedback was very informative and positive. A comprehensive report was compiled and forwarded to incoming trustees for consideration and implementation.

• **Youth conference.**

Our youth attended their regional youth conference. A bus was hired for their trip.

• **Recognition.**

We are very pleased to have been recognized by the Regional Board following recommendations from the Investigation Team and the Regional Workers Council. This allows the charity to function and participate fully at every level of the main charity. Our desire for this to happen has, gladly, therefore been achieved.

• **Elections.**

The charity managed to hold successful elections on the 9th of February 2025.

• **Christmas party.**

This was an amazing success.

**Challenges**

• **Financial growth.**

This remains slow in comparison to the growth in numbers.

• **Place of worship.**

A bigger, affordable venue for our convergence would be ideal. The charity's activities require a bigger venue and affordability remains key to such a decision too.

• **DBS checks.**

We experienced delays in obtaining DBS checks for leaders

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**Apostolic Faith Mission IM (UK) Derby Assembly  
Trustees' Report (continued)  
For The Year Ended 31 March 2025**

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**Main Achievements - continued**

**Risks**

The charity operates in an environment with both challenges and opportunities. Awareness, strong leadership, and good systems protect the organization from potential risks. Current risks include:

• ***Decline in funding and donations***

we depend on the good will of the donors for financial contributions in the form of tithe and love offering. High numbers and generosity are key to our good financial performance or otherwise.

• ***Damage to reputation***

Reputational damage is one of the most risks Charities can face, a risk that can wipe out all the good work the Charity has achieved in the country. AFM Derby church is not immune to such a risk.

• ***Poor accounting practices.*** e.g. unlawful payments can result in personal liability for the executives or lay workers involved.

• ***Damage to equipment***

Our equipment faces high levels of depreciation and break down due to constant moving and the lack of access to weatherproof storage facilities as we use a shared hall that we should clear off after every use.

• ***Intolerant neighbourhood***

Because of the numbers, noise is inevitable. There are complaints concerning noise levels from neighbourhood that the charity continue to handle from time to time in a positive way. The charity remains knowledgeable and respectful of the diverse spiritual views that exists in the community it operates in.

• ***Injuries to people/litigation***

The charity remains vigilant to ensure safety of everyone in attendance. We do not want the charity to be rendered susceptible to litigation.

• ***Human resource and Skills set capacity issues***

The charity is currently in a very stable position following the appointments to both the BOT and Main Church Board. In addition, the charity secured a vibrant young Pastor on a long-term voluntary contract. Elections were a success and produced leaders in every department.

• ***Accountability and transparency***

Members felt that the previous leadership failed on this aspect, therefore exposed the charity financially. The charity has reviewed and resolved the issues that led to the system breakdown.

**Mitigation**

In order to reduce the level of risks faced in the charity's operational environment, the charity has been doing the following:

• Safeguarding team was appointed in the interim to oversee safeguarding concerns and complaints. The outgoing team has made same recommendation to the incoming team.

• Online leadership training to refresh and equip members with current skills and be conversant with current regulations, rules & procedures.

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**Apostolic Faith Mission IM (UK) Derby Assembly  
Trustees' Report (continued)  
For The Year Ended 31 March 2025**

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**Main Achievements - continued**

- Proposed developing and adopting an investment policy, and considering additional streams of funding. At the AGM, it was also recommended that other public funding avenues be explored, a suggestion that has since been passed on.
- Recommended constantly ensuring that high standards of transparency and accountability are adhered to, as this will help build confidence and trust among members, the public, and donors.
- Recommended conducting regular system audits in a holistic manner.
- Election of office bearers who are committed and experienced was achieved.
- Attainment of a balanced mix of skills in leadership was achieved.

**PROJECTS and investments**

*Non at present*

**Assets**

We previously reported that the charity purchased musical instruments for the praise and worship department, which were desperately needed. Protective casings were also acquired as a measure to limit cosmetic and structural damage. In addition, the charity received catering dishware from a volunteer.

**Future plans**

- Teaching the youth Christian ethos and equipping them with the word of God.
- Information retention -being more specific about what we keep and how we erase data. We are glad that this was also raised at the AGM, and work has already begun on education, system implementation, and appointments. There was a robust discussion around taking ownership of the current data interface and embracing its benefits within the data collection guidelines.
- Reviewing our compliance documents and policies in line with the Charity Commission UK and the laws governing charities.

**Financial Review**

**Financial Position**

The charity is operating on break-even.

Financial review Details (Sources of funds)

1. Tithes .....	<b>£16,338.67</b>
2. Love offerings.....	<b>£3,216.67</b>
3. Donations .....	<b>£10,794.71</b>
4. Gift Aid.....	<b>£7,588.00</b>

**Apostolic Faith Mission IM (UK) Derby Assembly  
Trustees' Report (continued)  
For The Year Ended 31 March 2025**

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**Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at anytime the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The trustees' report was approved by the board of trustees and signed on its behalf by:



Mr Wellington Rupere

Trustee  
31 March 2025



Mr Regis Mahachi

Trustee

**Apostolic Faith Mission IM (UK) Derby Assembly  
Independent Examiner's Report to the Trustees of Apostolic Faith Mission IM (UK) Derby  
Assembly  
For The Year Ended 31 March 2025**

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I report to the trustees on my examination of the accounts of Apostolic Faith Mission IM (UK) Derby Assembly (the Trust) for the year ended 31 March 2025.

**Responsibilities and Basis of Report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent Examiner's Statement**

Since the charity's gross income did not exceed £250,000 in the year, I am eligible to undertake the examination as an independent person with the requisite ability and experience, as required by the Act.

My examination was carried out in accordance with the Charity Commission's Directions. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning such matters.

The procedures undertaken do not constitute an audit and I do not express an audit opinion on the accounts.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Babatunde Akinhanmi Chartered Accountant  
31 March 2025  
61 Ease A A Dartford Business Park  
Victoria Road  
Dartford  
Kent  
DA1 5FS

**Apostolic Faith Mission IM (UK) Derby Assembly**  
**Statement of Financial Activities**  
**For The Year Ended 31 March 2025**

		<b>2025</b>	<b>2024</b>
		<b>Unrestricted funds</b>	<b>Unrestricted funds</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>INCOME AND ENDOWMENTS FROM:</b>			
Donations and legacies	<b>4</b>	37,938	33,579
<b>EXPENDITURE ON:</b>			
Raising funds	<b>6</b>	(28,503)	(35,671)
Charitable activities:	<b>6</b>		
Christian teaching & Holding Services Meetings		(27,395)	-
		(55,898)	(35,671)
<b>NET EXPENDITURE</b>		(17,960)	(2,092)
<b>NET MOVEMENT IN FUNDS</b>		(17,960)	(2,092)
<b>RECONCILIATION OF FUNDS:</b>			
Total funds brought forward		45,319	47,411
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>14</b>	27,359	45,319

The notes on pages 13 to 19 form part of these financial statements.

**Apostolic Faith Mission IM (UK) Derby Assembly**  
**Statement of Financial Position**  
**As At 31 March 2025**

				<b>2025</b>	<b>2024</b>
		<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total funds</b>	<b>Total funds</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>11</b>	7,096	-	7,096	23,501
		<u>7,096</u>	<u>-</u>	<u>7,096</u>	<u>23,501</u>
<b>CURRENT ASSETS</b>					
Debtors	<b>12</b>	7,587	-	7,587	7,350
Cash at bank and in hand		13,980	-	13,980	15,673
		<u>21,567</u>	<u>-</u>	<u>21,567</u>	<u>23,023</u>
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>13</b>	(1,304)	-	(1,304)	(1,205)
		<u>(1,304)</u>	<u>-</u>	<u>(1,304)</u>	<u>(1,205)</u>
<b>NET CURRENT ASSETS (LIABILITIES)</b>		<u>20,263</u>	<u>-</u>	<u>20,263</u>	<u>21,818</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>27,359</u>	<u>-</u>	<u>27,359</u>	<u>45,319</u>
<b>NET ASSETS</b>		<u>27,359</u>	<u>-</u>	<u>27,359</u>	<u>45,319</u>
<b>FUNDS OF THE CHARITY</b>					
Unrestricted Funds				<u>27,359</u>	<u>45,319</u>
<b>TOTAL FUNDS</b>	<b>14</b>			<u>27,359</u>	<u>45,319</u>

The financial statements were approved by the board of trustees on 31 March 2025 and were signed on its behalf by:



Mr Wellington Rupere  
Trustee



Mr Regis Mahachi  
Trustee

The notes on pages 13 to 19 form part of these financial statements.

**Apostolic Faith Mission IM (UK) Derby Assembly**  
**Statement of Cash Flows**  
**For The Year Ended 31 March 2025**

	Notes	2025 £	2024 £
<b>Cash flows from operating activities</b>			
Net cash generated from/(used in) operations	<b>1</b>	3,895	(7,362)
Net cash generated from/(used in) operating activities		<u>3,895</u>	<u>(7,362)</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible assets		<u>(5,588)</u>	<u>(22,651)</u>
<b>Cash flows from financing activities</b>			
Opening Cash		<u>-</u>	<u>45,686</u>
(Decrease)/increase in cash and cash equivalents		<u>(1,693)</u>	<u>15,673</u>
Cash and cash equivalents at beginning of year	<b>2</b>	<u>15,673</u>	<u>-</u>
Cash and cash equivalents at end of year	<b>2</b>	<u><u>13,980</u></u>	<u><u>15,673</u></u>

**Apostolic Faith Mission IM (UK) Derby Assembly**  
**Notes to the Statement of Cash Flows**  
**For The Year Ended 31 March 2025**

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**1. Reconciliation of expenditure to cash generated from/(used in) operations**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Net expenditure	(17,960)	(2,092)
<i>Adjustments for:</i>		
Depreciation of tangible assets	21,993	875
<i>Movements in working capital:</i>		
Increase in trade and other debtors	(237)	(7,350)
Increase in trade and other creditors	99	1,205
Net cash generated from/(used in) operations	<u>3,895</u>	<u>(7,362)</u>

**2. Cash and cash equivalents**

Cash and cash equivalents, as stated in the Statement of Cash Flows, relates to the following items in the Balance Sheet:

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Cash at bank and in hand	<u>13,980</u>	<u>15,673</u>

**3. Analysis of changes in net funds**

	<b>As at 1 April 2024</b>	<b>Cash flows</b>	<b>As at 31 March 2025</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Cash at bank and in hand	<u>15,673</u>	<u>(1,693)</u>	<u>13,980</u>

**Apostolic Faith Mission IM (UK) Derby Assembly  
Notes to the Financial Statements  
For The Year Ended 31 March 2025**

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**1. General Information**

Apostolic Faith Mission IM (UK) Derby Assembly is an unincorporated charity registered with the Charity Commission, registered charity number 1171800. The principal address is Dryden Street, Derby, DE23 8AT.

**2. Statement of Compliance**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

**3. Accounting Policies**

**3.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention.

The charity is a Public Benefit Entity as defined by FRS 102.

**3.2. Going Concern Disclosure**

The trustees have not identified any material uncertainties related to events or conditions that may cast significant doubt about the charity's ability to continue as a going concern.

**3.3. Fund Accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds that have been set aside by the trustees for a specific purpose.

Restricted funds are to be used for specific purposes as laid down by the donor.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**3.4. Incoming Resources**

**1. General Recognition Policy**

Incoming resources are recognised in the Statement of Financial Activities (SoFA) when the charity becomes entitled to the income, receipt is probable, and the amount can be measured reliably.

**2. Donations and Legacies**

Donations are recognised when received or when the charity has been notified of a donation that is due. Legacies are recognised when the charity is notified of an impending distribution, the amount is known, and receipt is probable.

**3. Grants**

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**Apostolic Faith Mission IM (UK) Derby Assembly  
Notes to the Financial Statements (continued)  
For The Year Ended 31 March 2025**

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**3.4. Incoming Resources - continued**

Grants are recognised when the charity has entitlement to the funds, the amount can be measured reliably, and receipt is probable. Where grants are performance-related, income is recognised when the charity has met the conditions attached to the grant.

**4. Gift Aid**

Gift Aid income is recognised when the related donation is received and the claim is submitted to HMRC.

**5. Income from Charitable Activities**

Income from services provided as part of charitable activities is recognised when the service is delivered and the charity becomes entitled to the income.

**6. Income from Fundraising Events**

Income from fundraising events is recognised in the period in which the event takes place.

**7. Investment Income**

Investment income is recognised when receivable and includes interest and dividends earned during the year.

**8. Donated Goods, Services, and Facilities**

Donated goods for resale or distribution are recognised when received. Donated services and facilities are included at the value to the charity where this can be measured reliably.

**3.5. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	20% Reducing Balance
Plant & Machinery	20% Reducing Balance
Fixtures & Fittings	20% Reducing Balance
Computer Equipment	20% Reducing Balance

**3.6. Cash and Cash Equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

**3.7. Taxation**

The charity is exempt from tax as all its income is charitable and applied for charitable purposes.

**3.8. Pensions**

The charity operates a defined pension contribution scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

**4. Income from Donations and Legacies**

**Apostolic Faith Mission IM (UK) Derby Assembly**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2025**

	<b>2025</b>	<b>2024</b>
	<b>Unrestricted funds</b>	<b>Unrestricted funds</b>
	<b>£</b>	<b>£</b>
Donations and gifts	30,350	27,552
Gift aid	7,588	6,027
	<u>37,938</u>	<u>33,579</u>

**5. Net Income/(Expenditure)**

The net expenditure is stated after charging/(crediting):

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Depreciation of tangible fixed assets - owned	<u>21,993</u>	<u>875</u>

**6. Analysis of Expenditure**

		<b>2025</b>
	<b>Activities undertaken directly</b>	<b>Support costs (see note 7)</b>
	<b>£</b>	<b>£</b>
Raising funds	8,952	19,551
Christian teaching & Holding Services Meetings	-	27,395
	<u>8,952</u>	<u>46,946</u>
		<u>55,898</u>

		<b>2024</b>
	<b>Activities undertaken directly</b>	<b>Support costs (see note 7)</b>
	<b>£</b>	<b>£</b>
Raising funds	15,829	19,842
		<u>35,671</u>

**Apostolic Faith Mission IM (UK) Derby Assembly**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2025**

**7. Support Costs**

	<b>2025</b>		
	<b>Raising funds</b>	<b>Christian teaching &amp; Holding Services Meetings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Employee costs	16,447	-	16,447
Premises expenses	-	5,070	5,070
General administration	1,479	332	1,811
Depreciation	-	21,993	21,993
Governance costs	1,625	-	1,625
	<u>19,551</u>	<u>27,395</u>	<u>46,946</u>

  

	<b>2024</b>
	<b>Raising funds</b>
	<b>£</b>
Employee costs	14,112
Premises expenses	4,085
General administration	145
Depreciation	875
Governance costs	625
	<u>19,842</u>

**8. Independent Examiner's Remuneration**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Independent examination of the financial statements	<u>175</u>	<u>150</u>

**9. Staff Costs**

Staff costs were as follows:

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Wages and salaries	5,100	11,583
Other pension costs	-	579
	<u>5,100</u>	<u>12,162</u>

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

**Apostolic Faith Mission IM (UK) Derby Assembly**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2025**

**10. Average Number of Employees**

Average number of employees during the year was: NIL (2024: 1)

**11. Tangible Assets**

	<b>Land &amp; Property Freehold</b>	<b>Plant &amp; Machinery</b>	<b>Fixtures &amp; Fittings</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>					
As at 1 April 2024	20,000	2,051	2,532	4,646	29,229
Additions	-	5,588	-	-	5,588
As at 31 March 2025	20,000	7,639	2,532	4,646	34,817
<b>Depreciation</b>					
As at 1 April 2024	-	1,029	2,174	2,525	5,728
Provided during the period	20,000	1,373	89	531	21,993
As at 31 March 2025	20,000	2,402	2,263	3,056	27,721
<b>Net Book Value</b>					
As at 31 March 2025	-	5,237	269	1,590	7,096
As at 1 April 2024	20,000	1,022	358	2,121	23,501

**Note :- Write-off of Failed Property Acquisition Bid**

During the year ended **31 March 2024**, the charity incurred expenditure of £20,000 in connection with a proposed acquisition of a landed property intended for future church use.

The bid for the property was ultimately unsuccessful, and no asset or future economic benefit was obtained from the expenditure.

In accordance with the **FRS 102 Section 17 (Property, Plant and Equipment) and SORP module 10.40–10.43 102**, the costs do not meet the recognition criteria for an asset and have therefore been written off in full in the Statement of Financial Activities for the year ended **31 March 2025**.

**12. Debtors**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Prepayments and accrued income	7,587	6,027
Other debtors	-	1,323
	<u>7,587</u>	<u>7,350</u>

**Apostolic Faith Mission IM (UK) Derby Assembly**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2025**

**13. Creditors: Amounts Falling Due Within One Year**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Trade creditors	-	1
Other taxes and social security	579	579
Accruals	725	625
	<u>1,304</u>	<u>1,205</u>

**14. Movement in Funds**

	<b>As at 1 April 2024</b>	<b>Income</b>	<b>Expenditure</b>	<b>As at 31 March 2025</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>				
General:				
General unrestricted fund	45,319	37,938	(55,898)	27,359
<b>Total funds</b>	<u>45,319</u>	<u>37,938</u>	<u>(55,898)</u>	<u>27,359</u>

	<b>As at 1 April 2023</b>	<b>Prior year adjustment</b>	<b>Income</b>	<b>Expenditure</b>	<b>As at 31 March 2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>					
General:					
General unrestricted fund	-	47,411	33,579	(35,671)	45,319
<b>Total funds</b>	<u>-</u>	<u>47,411</u>	<u>33,579</u>	<u>(35,671)</u>	<u>45,319</u>

**15. Transactions with Trustees**

During the year the expenses reimbursed to the trustees or paid directly to third parties were as follows:

<b>2025</b>	<b>2024</b>
<b>£</b>	<b>£</b>

**16. Related Party Disclosures**