

**Report of the Trustees and
Financial Statements
for the Year Ended 31 March 2021
for
SETTLE AREA SWIMMING POOL**

Haworths Limited
Chartered Accountants
The Old Tannery
Eastgate
Accrington
Lancashire
BB5 6PW

SETTLE AREA SWIMMING POOL

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SETTLE AREA SWIMMING POOL

Chairperson's Report for the Year Ended 31 March 2021

This has been an exceptional year for the operation of the Pool as, together with the rest of the local community, it has had to manage the effects of the Covid pandemic lockdowns with the attendant loss of custom and income. This meant that it has only been able to operate with limited numbers for 4 months out of the past 12 months.

We ended last year's report announcing the pool closure with the staff all on furlough and this lasted until August 2020 when the pool was allowed to reopen with Covid restrictions in place. This required a limited timetable with 10 customers only able to swim in any one session and each group of customers had to leave the building and cleaning had to take place before the next group could come in. Our staff coped very well with this change in operation, as did our customers. The sessions on offer were mainly well filled with lane swimming and family sessions becoming well established and popular. Swimming lessons and water-based exercise sessions were not allowed throughout this year leaving our swimming teaching staff with a large backlog of pre-booked lessons to cover at a later date.

Early in 2020 we had made the decision to adopt an online booking system Club Right and this system proved invaluable when we had to implement online telephone booking during this year of restrictions with limited telephone booking arranged for people not using online systems. Alongside this new initiative we have relaunched our website.

We have been fortunate to be able to access the variety of funding opportunities offered from government to offset our financial losses in the lockdown both for the pool and our shop. The Furlough grant scheme has been vital in enabling us to retain our staff group.

The difficulties caused by the pandemic have also hit our fundraising efforts. The Trustee Board took over responsibility for the 200 club and paper re-cycling from the Friends of Settle Pool in this year. The 200 club continues to operate, and a sub-group was formed to oversee the paper recycling. The pandemic forced the closure of the paper recycling in March, and it has not reopened since due to many volunteers needing to shield or wanting to stop due to age. The returns from paper recycling had fallen considerably in March and there was doubt that the income generated was worth the volunteer effort involved. In the course of this year the paper price has risen, but efforts to replace retiring volunteers are ongoing, but to date have not been successful.

The Pool Charity Shop has also been affected by the disruption of the pandemic and has also only been able to open for 5 out of the past 12 months. Some volunteers chose to take a break or resign, but others have come forward to help and the shop continues to thrive when it has been able to open. Lockdown encouraged many local people to clear out lofts and cupboards and this means that donations have been flowing in at a great rate. Covid safeguards have required all donations to be left for 72 hours before being sorted and this has required a more complex sorting and storage system away from the shop in containers using dedicated volunteers for the process. An innovation this year has been our online sales organised by a group of volunteers which has been able to operate during lockdown and been able to sell goods which could not have been sold in the shop or which have a higher value that can be asked for in the shop. Overall, the shop has made a profit of £41,000 in this year and was in receipt of government support grants due to the forced closure periods.

The plans for refurbishment and expansion of the facilities around the Pool, submitted to Sport England in February 2020 resulted in an offer of a grant from Sport England of £125,000. In May 2020 Craven District Council fulfilled their promise to support the refurbishment once we had an agreed national funder - they offered us £150,000 with a further loan facility of £100,000. This funding was given on the basis that we both rebuilt and expanded our current facilities. Together with funds of £152,000 held by the Friends of Settle Pool, other money from our charity shop and donations this meant that we could proceed to apply for planning permission. We submitted our application in September 2020 and finally heard it had been granted in April 2021 meaning that we could go out to tender.

We undertook an online consultation with the public as we started the current planning process two years ago and we were able to commission a model of the proposed rebuild for display in the Pool lobby and our charity shop window in the months ahead with a view to engaging customers and supporters in our plans for the future.

The staff group and in particular the Pool Manager have worked hard to maintain the operation of the Pool (when open) and to implement Covid requirements to a high standard. We are grateful to our loyal customers who have returned to swim in less-than-ideal circumstances. Our trustee group has remained stable throughout the past year with individual trustees committing exceptional amounts of time and commitment to take the planning for refurbishment forward, writing funding bids and negotiating with funders, supporting staff, working in the shop and more general fundraising activities and publicity.

SETTLE AREA SWIMMING POOL

Report of the Trustees for the Year Ended 31 March 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To promote for the benefit of the inhabitants of Settle and the surrounding area for the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants.

FINANCIAL REVIEW

Reserves policy

The trustees aim to maintain reserves at a level to provide year-on-year viability of the Pool's activities, usually between 20% and 40% of the previous year's expenditure.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document and constitution

The charity was established as a Charitable Incorporated Organisation and registered with the Charity Commission on 12 February 2017.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1171790

Principal address

Settle Swimming Pool
Kendal Road
Giggleswick
Settle
Yorkshire
BD24 0BU

Trustees

P A Taylor Chairman
R Sanderson Treasurer
R I Crossley
K A Galloway
I Orton Secretary
B D Atkinson
C Hirst
M J Smith
R A Brown
K Mason
R T Graveson (appointed 12.11.20)
C Coleman (appointed 12.11.20)

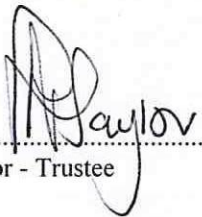
Independent Examiner

Mark Schofield BA FCA
ICAEW
Haworths Limited
Chartered Accountants
The Old Tannery
Eastgate
Accrington
Lancashire
BB5 6PW

SETTLE AREA SWIMMING POOL

**Report of the Trustees
for the Year Ended 31 March 2021**

Approved by order of the board of trustees on 21/01/21 and signed on its behalf by:


.....
P A Taylor - Trustee

**Independent Examiner's Report to the Trustees of
Settle Area Swimming Pool**

Independent examiner's report to the trustees of Settle Area Swimming Pool

I report to the charity trustees on my examination of the accounts of Settle Area Swimming Pool (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mark Schofield BA FCA
ICAEW
Haworths Limited
Chartered Accountants
The Old Tannery
Eastgate
Accrington
Lancashire
BB5 6PW

Date: 13th October 2021

SETTLE AREA SWIMMING POOL

Statement of Financial Activities for the Year Ended 31 March 2021

					2021	2020
	Notes	Unrestricted fund £	Designated capital fund £	Restricted fund £	Total funds £	Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	134,967	-	9,500	144,467	159,051
Charitable activities						
Admission charges		25,354	-	-	25,354	183,035
Membership		-	-	-	-	6,859
Other income		4,769	-	-	4,769	3,273
Other trading activities	3	49,075	-	-	49,075	74,497
Investment income	4	611	-	-	611	242
Total		<u>214,776</u>	<u>-</u>	<u>9,500</u>	<u>224,276</u>	<u>426,957</u>
EXPENDITURE ON						
Raising funds	5	830	-	-	830	8,318
Charitable activities						
Direct charitable expenditure		224,632	-	7,018	231,650	362,391
Total		<u>225,462</u>	<u>-</u>	<u>7,018</u>	<u>232,480</u>	<u>370,709</u>
NET INCOME/(EXPENDITURE)		(10,686)	-	2,482	(8,204)	56,248
RECONCILIATION OF FUNDS						
Total funds brought forward		119,968	63,605	12,808	196,381	140,133
TOTAL FUNDS CARRIED FORWARD		<u>109,282</u>	<u>63,605</u>	<u>15,290</u>	<u>188,177</u>	<u>196,381</u>

The notes form part of these financial statements

SETTLE AREA SWIMMING POOL

Balance Sheet 31 March 2021

					2021	2020
	Notes	Unrestricted fund £	Designated capital fund £	Restricted fund £	Total funds £	Total funds £
FIXED ASSETS						
Tangible assets	8	10,003	-	4,845	14,848	17,050
CURRENT ASSETS						
Stocks	9	3,117	-	-	3,117	3,417
Debtors	10	20,879	-	-	20,879	50,313
Cash at bank and in hand		161,180	63,605	10,445	235,230	130,367
		<u>185,176</u>	<u>63,605</u>	<u>10,445</u>	<u>259,226</u>	<u>184,097</u>
CREDITORS						
Amounts falling due within one year	11	(39,649)	-	-	(39,649)	(4,766)
NET CURRENT ASSETS		<u>145,527</u>	<u>63,605</u>	<u>10,445</u>	<u>219,577</u>	<u>179,331</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		155,530	63,605	15,290	234,425	196,381
CREDITORS						
Amounts falling due after more than one year	12	(46,248)	-	-	(46,248)	-
NET ASSETS		<u>109,282</u>	<u>63,605</u>	<u>15,290</u>	<u>188,177</u>	<u>196,381</u>

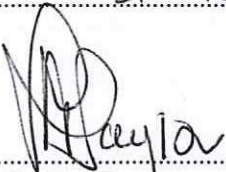
The notes form part of these financial statements


SETTLE AREA SWIMMING POOL

Balance Sheet - continued 31 March 2021

FUNDS	15		
Unrestricted funds:			
General fund		109,282	119,968
Designated capital fund		63,605	63,605
		<u>172,887</u>	<u>183,573</u>
Restricted funds		15,290	12,808
TOTAL FUNDS		<u>188,177</u>	<u>196,381</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 21.01.21 and were signed on its behalf by:


.....
P A Taylor - Trustee


.....
R Sanderson - Trustee

SETTLE AREA SWIMMING POOL

Notes to the Financial Statements for the Year Ended 31 March 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

The designated capital fund has been established by the trustees for future capital expenditure on the Pool. The fund is unrestricted and can be used within the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Grants and donations

Grants and donations are recognised in the Statement of Financial Activities when entitlement is established. Grants and donations for specific purposes are included in restricted funds. Grants of a revenue nature for which there are no future performance-related conditions and costs are recognised as income in the period in which they become receivable.

SETTLE AREA SWIMMING POOL

Notes to the Financial Statements - continued for the Year Ended 31 March 2021

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Grants and donations	40,879	123,224
Government grants	103,588	35,827
	<u>144,467</u>	<u>159,051</u>

Grants received, included in the above, are as follows:

	2021	2020
	£	£
Other grants	<u>103,588</u>	<u>35,827</u>

3. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Kiosk and vending sales	-	3,045
Shop sales	49,075	67,404
Poolside advertising	-	4,048
	<u>49,075</u>	<u>74,497</u>

4. INVESTMENT INCOME

	2021	2020
	£	£
Bank interest	<u>611</u>	<u>242</u>

5. RAISING FUNDS

Other trading activities

	2021	2020
	£	£
Shop and kiosk costs	<u>830</u>	<u>8,318</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

SETTLE AREA SWIMMING POOL

Notes to the Financial Statements - continued for the Year Ended 31 March 2021

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
	22	22
Pool staff and administration	<u>22</u>	<u>22</u>

No employees received emoluments in excess of £60,000.

8. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 April 2020	26,182
Additions	1,906
At 31 March 2021	<u>28,088</u>
DEPRECIATION	
At 1 April 2020	9,132
Charge for year	4,108
At 31 March 2021	<u>13,240</u>
NET BOOK VALUE	
At 31 March 2021	<u>14,848</u>
At 31 March 2020	<u>17,050</u>

9. STOCKS

	2021	2020
	£	£
Stocks	<u>3,117</u>	<u>3,417</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	646	7,086
VAT	6,541	5,701
Prepayments and accrued income	<u>13,692</u>	<u>37,526</u>
	<u>20,879</u>	<u>50,313</u>

SETTLE AREA SWIMMING POOL

Notes to the Financial Statements - continued for the Year Ended 31 March 2021

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts (see note 13)	3,752	-
Trade creditors	31,513	866
Taxation and social security	866	-
Other creditors	3,518	3,900
	<u>39,649</u>	<u>4,766</u>

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans (see note 13)	<u>46,248</u>	<u>-</u>

13. LOANS

An analysis of the maturity of loans is given below:

	2021	2020
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>3,752</u>	<u>-</u>
Amounts falling due between two and five years:		
Bank loans	<u>46,248</u>	<u>-</u>

14. SECURED DEBTS

Bank loans are secured by a government-backed guarantee against the outstanding facility balance.

15. MOVEMENT IN FUNDS

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
Unrestricted funds			
General fund	119,968	(10,686)	109,282
Designated capital fund	63,605	-	63,605
	<u>183,573</u>	<u>(10,686)</u>	<u>172,887</u>
Restricted funds			
Grants and donations	12,808	2,482	15,290
	<u>196,381</u>	<u>(8,204)</u>	<u>188,177</u>

SETTLE AREA SWIMMING POOL

Notes to the Financial Statements - continued for the Year Ended 31 March 2021

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	214,776	(225,462)	(10,686)
Restricted funds			
Grants and donations	9,500	(7,018)	2,482
TOTAL FUNDS	<u>224,276</u>	<u>(232,480)</u>	<u>(8,204)</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
General fund	73,321	66,647	(20,000)	119,968
Designated capital fund	56,398	(12,793)	20,000	63,605
	<u>129,719</u>	<u>53,854</u>	<u>-</u>	<u>183,573</u>
Restricted funds				
Grants and donations	10,414	2,394	-	12,808
TOTAL FUNDS	<u>140,133</u>	<u>56,248</u>	<u>-</u>	<u>196,381</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	309,616	(242,969)	66,647
Designated capital fund	110,591	(123,384)	(12,793)
	<u>420,207</u>	<u>(366,353)</u>	<u>53,854</u>
Restricted funds			
Grants and donations	6,750	(4,356)	2,394
TOTAL FUNDS	<u>426,957</u>	<u>(370,709)</u>	<u>56,248</u>

SETTLE AREA SWIMMING POOL

Notes to the Financial Statements - continued for the Year Ended 31 March 2021

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	73,321	55,961	(20,000)	109,282
Designated capital fund	56,398	(12,793)	20,000	63,605
	<u>129,719</u>	<u>43,168</u>	<u>-</u>	<u>172,887</u>
Restricted funds				
Grants and donations	10,414	4,876	-	15,290
	<u>10,414</u>	<u>4,876</u>	<u>-</u>	<u>15,290</u>
TOTAL FUNDS	<u>140,133</u>	<u>48,044</u>	<u>-</u>	<u>188,177</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	524,392	(468,431)	55,961
Designated capital fund	110,591	(123,384)	(12,793)
	<u>634,983</u>	<u>(591,815)</u>	<u>43,168</u>
Restricted funds			
Grants and donations	16,250	(11,374)	4,876
	<u>16,250</u>	<u>(11,374)</u>	<u>4,876</u>
TOTAL FUNDS	<u>651,233</u>	<u>(603,189)</u>	<u>48,044</u>

Restricted Funds

The restricted funds are represented by the written down value of certain tangible assets of £4,845 and cash at bank of £10,445.

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

SETTLE AREA SWIMMING POOL

Notes to the Financial Statements - continued for the Year Ended 31 March 2021

17. GUARANTEE

The Charitable Incorporated Organisation has given a guarantee to the trustees of the unincorporated charity (Settle Area Swimming Pool) indemnifying them against any claims which may be made against that unincorporated charity.

SETTLE AREA SWIMMING POOL

Detailed Statement of Financial Activities for the Year Ended 31 March 2021

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Grants and donations	31,379	9,500	40,879	123,224
Government grants	103,588	-	103,588	35,827
	<u>134,967</u>	<u>9,500</u>	<u>144,467</u>	<u>159,051</u>
Other trading activities				
Kiosk and vending sales	-	-	-	3,045
Shop sales	49,075	-	49,075	67,404
Poolside advertising	-	-	-	4,048
	<u>49,075</u>	<u>-</u>	<u>49,075</u>	<u>74,497</u>
Investment income				
Bank interest	611	-	611	242
Charitable activities				
Admission charges	25,354	-	25,354	183,035
Subscribers	-	-	-	6,859
Miscellaneous receipts	4,769	-	4,769	3,273
	<u>30,123</u>	<u>-</u>	<u>30,123</u>	<u>193,167</u>
Total incoming resources	<u>214,776</u>	<u>9,500</u>	<u>224,276</u>	<u>426,957</u>
EXPENDITURE				
Other trading activities				
Shop costs	830	-	830	8,318
Charitable activities				
Rent and rates	8,800	-	8,800	9,762
Insurance	6,289	-	6,289	6,265
Gas and electricity	16,508	-	16,508	29,213
Water costs	3,251	-	3,251	1,811
Telephone	300	-	300	678
Repairs	65,888	3,649	69,537	140,529
Chemicals and pool supplies	1,261	-	1,261	5,248
Staff costs	93,276	-	93,276	119,592
Training	879	636	1,515	3,741
Advertising and promotion	185	-	185	1,107
Subscription	668	-	668	557
Partial exemption adjustment	2,841	-	2,841	-
Plant and machinery depreciation	1,765	2,343	4,108	3,727
Sundry expenses	1,856	-	1,856	4,486
	<u>203,767</u>	<u>6,628</u>	<u>210,395</u>	<u>326,716</u>

This page does not form part of the statutory financial statements

SETTLE AREA SWIMMING POOL

Detailed Statement of Financial Activities for the Year Ended 31 March 2021

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
Support costs				
Governance costs				
Staff costs	12,397	-	12,397	25,905
Accountancy and legal fees	1,374	390	1,764	3,021
Administration costs	1,530	-	1,530	795
Professional fees	3,174	-	3,174	3,900
Independent examiners fee	1,250	-	1,250	1,250
Bank charges	1,140	-	1,140	804
	<u>20,865</u>	<u>390</u>	<u>21,255</u>	<u>35,675</u>
Total resources expended	<u>225,462</u>	<u>7,018</u>	<u>232,480</u>	<u>370,709</u>
Net income	<u>(10,686)</u>	<u>2,482</u>	<u>(8,204)</u>	<u>56,248</u>