

# SETTLE AREA SWIMMING POOL

England & Wales · Charity number 1171790

## Details

---

**Status** Registered

**Legal form** CIO

**Registered** 2017-02-27

**Register** [View on the Charity Commission register](#)

## Contact

---

**Address** Settle Swimming Pool  
Giggleswick  
Settle  
BD24 0BU

**Phone** 01729823626

**Email** [info@settleswimmingpool.co.uk](mailto:info@settleswimmingpool.co.uk)

**Website** [www.settleswimmingpool.co.uk](http://www.settleswimmingpool.co.uk)

## Activities

---

**Objects:** TO PROMOTE FOR THE BENEFIT OF THE INHABITANTS OF SETTLE AND THE SURROUNDING AREA THE PROVISION OF FACILITIES FOR RECREATION OR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABLEMENT, FINANCIAL HARDSHIP OR SOCIAL AND ECONOMIC CIRCUMSTANCES OR FOR THE PUBLIC AT LARGE IN THE INTERESTS OF SOCIAL WELFARE AND WITH THE OBJECT OF IMPROVING THE CONDITION OF LIFE OF THE SAID INHABITANTS.

**Activities:** To promote for the benefit of the inhabitants of Settle and the surrounding area the provision of facilities for recreation or other leisure time occupation of individuals or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants

## Classification

---

- **How:** Provides Buildings/facilities/open Space
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Disability, Amateur Sport
- **Who:** Children/young People, Elderly/old People, People With Disabilities

## Geography

- **Area of benefit:** LOCAL
- North Yorkshire

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£507,204	£524,406	£263,493	28
2024-03-31	£446,940	£511,599	-	-
2023-03-31	£461,434	£411,381	-	-
2022-03-31	£416,551	£260,854	-	-
2021-03-31	£224,276	£232,480	-	-

## Trustees

Name	Role	Appointed
<b>Christopher Hirst</b>	Chair	2019-07-18
Elaine Lillian Howarth		2024-08-28
Ian Dryburgh		2024-07-18
Jean Littlewood		2025-07-03
Katherine Anne Galloway		2020-11-12
Ken Larkins		2024-07-18
Michael John Smith		2019-07-18
Robert Andrew Bellfield		2025-07-17
Robin Ian Bates		2025-07-17

**SETTLE AREA SWIMMING POOL**

England & Wales - Charity number 1171790

---

# Accounts

---

REGISTERED COMPANY NUMBER: CE010412 (England and  
Wales) REGISTERED CHARITY NUMBER: 1171790

Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 31 March  
2025 for  
Settle Area Swimming Pool

Walkers Accountants Limited  
Aireside House  
Aireside Business Centre  
Royd Ings Avenue  
Keighley

Settle Area Swimming Pool  
West Yorkshire  
BD21 4BZ

---

Contents of the Financial Statements  
for the year ended 31 March 2025

		Page
Report	1	
the Trustees	2 to 3	
the Auditor's Report	4	
Statement of Financial Activities	5	
Balance Sheet	6 to 7	
Profit and Loss Statement	8	
Statement of Cash Flow	9	
Notes to the Financial Statements	10 to 17	
Statement of Financial Activities	18 to 19	

## Settle Area Swimming Pool

for the 2025  
Chairman's Report  
year ended 31 March

This year marks the fiftieth anniversary of the opening of Settle Area Swimming Pool. We celebrated the occasion with a carnival in June that sought to recall the spirit of the events held in the town during the 1960s and 70s which helped raise the funds to build the pool.

Community support has been at the heart of Settle Pool throughout its existence. It remains crucial today. This is best demonstrated through the work of more than 40 volunteers who help run the fund-raising shops, without which the pool would not continue to exist. This year income from the shops topped €100,000 and we have been able to open a new donation point on the Sowarth Industrial Estate, from which we are able to sell larger items.

Attendances at the pool and in our dry space area, fitSpace, have continued to rise this year. The new gymnasium, opened last autumn, has also added both an important facility and an additional source of income. The variety of sessions that we are able to provide is a demonstration of our link with the whole community.

In 2020 we adopted a five year business plan that guided us through the redevelopment process that took place between 2021 and 2022. This year we adopted a new plan to take us through to 2030. In reviewing progress over the past five years we were able to say that, despite some formidable and largely unexpected obstacles, we achieved more than we envisaged at the start of the decade.

Although our finances are now in a far better shape than they were at the start of 2024, we still need to pay off the loans that ensured the redevelopment went ahead so things will remain tight for some time. Nevertheless we do remain ambitious for the future of the pool and are committed to ensuring that we operate in an environmental friendly way, both at the pool itself and through our shops.

This year we created a new post of operations manager. Leah Galloway has proved an important addition to our team, working closely with the centre manager Tash Ward. We are grateful to them as we are to all our staff.

During the year we have strengthened our links with the new North Yorkshire Council (NYC). Regular meetings with the NYC Sport and Active Wellbeing team have helped our managers in many operational areas, and the Senior Business Advisor has promised advice on marketing, management structures and training.

A benefit from the recent grant for solar panels and insulation from the Swimming Pool Support Fund was an environment management audit. This gave useful advice on energy efficiency and grant-funded training for our operations manager. Additional reviews and certification are continuing. We are also in the process of applying for financial support to improve our sustainable energy systems, on which the Net Zero team at North Yorkshire Council and North Yorkshire Growth Hub has been most helpful.

At the 2025 AGM, two of our long standing trustees are standing down. Whilst the great changes that have taken place in recent years have been very much a collective effort, it is fair to say that we would not have been able to achieve what we have done without the efforts of our secretary, Ian Orton, and treasurer, Rosie Sanderson. We wish them well for the future and are pleased that both of them are to continue to work as volunteers in our fund-raising shops.

Chris Hirst / Mike Smith  
Joint Chair of Board of Trustees

---

**Report of the Trustees**  
**for the year ended 31 March 2025**

## Settle Area Swimming Pool

### Report the Trustees for the 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### OBJECTIVES AND ACTIVITIES Objectives and aims

To promote for the benefit of the inhabitants of Settle and the surrounding area the provision of facilities for the recreation or other leisure time activity for individuals who have need of such facilities by reason of their youth, age, infirmity, disablement, financial hardship or social economic circumstance. It is for the public at large in the interest of social and mental welfare with the objective of improving the lives of the aforementioned inhabitants.

#### FINANCIAL REVIEW

##### Reserves policy

The pool needs to generate a surplus in order to maintain a cash contingency fund of three months running costs.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document and constitution

The charity was established as a Charitable Incorporated Organisation and was registered with the Charity Commission on 12th February 2017

#### REFERENCE AND ADMINISTRATIVE DETAILS

##### Registered Company number

CE010412 (England and Wales)

##### Registered Charity number

1171790

##### Registered office

Kendal Road

Giggleswick

Settle

North Yorkshire

BD24 OBU

##### Trustees

C Coleman - Chair (resigned 18.7.24)

R Sanderson - Treasurer

R I Crossley (resigned 18.7.24)

K A Galloway

I Orton - Secretary

C Hirst - Joint Chair

M J Smith - Joint Chair

R A Brown (resigned 18.7.24)

E Owen (deceased 1.5.24)

C Moorehead (resigned 19.12.24)

K Larkins (appointed 18.7.24)

I Dryburgh (appointed 18.7.24)

Settle Area Swimming Pool

Report the Trustees for the  
2025

---

**Report of the Trustees**  
**for the year ended 31 March 2025**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner  
Michael William Procter FCA  
Walkers Accountants Limited  
Aireside House  
Aireside Business Centre  
Royd Ings Avenue  
Keighley  
West Yorkshire  
BD21 4BZ

Approved by order of the board of trustees on 17 July 2025 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'C Hirst', written over a large, faint circular watermark or stamp.

C Hirst -Trustee

Report the Trustees  
Independent Examiner's \_\_\_\_\_ to \_\_\_\_\_ of  
Settle Area Swimming Pool

Independent examiner's report  
to the trustees of Settle Area  
Swimming Pool Cthe  
Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's frustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's  
statement

Since your charity's gross income exceeded E250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which

Settle Area Swimming Pool

is not a matter considered as part of an independent examination; or

4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michael William Procter FCA

Walkers Accountants Limited  
Aireside House

A  
i  
r  
e  
s  
i  
d  
e

B  
u  
s  
i  
n  
e  
s  
s

C  
e  
n  
t  
r  
e

Settle Area Swimming Pool

R  
o  
y  
d

I  
n  
g  
s

A  
v  
e  
n  
u  
e

Keighley

W  
e  
s  
t

Y  
o  
r  
k  
s  
h  
i  
r  
e

B  
D  
2  
1

4  
B  
Z

17 July 2025

S  
t  
a  
t  
e  
m  
e  
n  
t  
.

Settle Area Swimming Pool

o  
f  
.  
F  
i  
n  
a  
n  
c  
i  
a  
l  
.  
A  
c  
t  
i  
v  
i  
t  
i  
e  
s  
.  
f  
o  
r  
.  
t  
h  
e  
.  
y  
e  
a  
r  
.  
e  
n  
d  
e  
d  
.  
3  
1  
.  
M  
a  
r  
c  
h  
.

Settle Area Swimming Pool

2  
0  
2  
5

	Notes	Unrestricted funds	Restricted fund	Total funds
31.3.25				
<b>INCOME AND ENDOWMENTS FROM</b>				
Donations and legacies	2	32,392		32,392
Charitable activities	5			
Admission charges		225,674	-	225,674
Other income		100,455	-	100,455
Other trading activities	3	147,916	-	147,916
Investment income	4	767		767
<b>Total</b>		507,204	-	507,204
<b>EXPENDITURE ON</b>				
Raising funds		14,399		14,399
Charitable activities	6			
Direct charitable expenditure		510,007	-	510,007
<b>Total</b>		524,406	-	524,406
<b>NET INCOME/(EXPENDITURE)</b>		(17,202)	-	(17,202)
<b>RECONCILIATION OF FUNDS</b>				
Total funds brought forward		280,695	-	280,695
<b>TOTAL FUNDS CARRIED FORWARD</b>		263,493		
-		263,493		
280,695				

B  
a  
l  
a

The notes form part of these financial statements

Settle Area Swimming Pool

n  
c  
e  
-  
S  
h  
e  
e  
t  
3  
1  
-  
M  
a  
r  
c  
h  
-  
2  
0  
2  
5

		Unrestricted ftnds	Restricted fund	Total funds
				31.3.25
	Notes			
<b>FIXED ASSETS</b>				
Tangible assets	12	926,897	-	926,897
<b>CURRENT ASSETS</b>				
Stocks	13	5,386		5,386
Debtors	14	6,115		6,115
Cash at bank and in hand		54,872		54,872
		66,373		66,373
<b>CREDITORS</b>				
Amounts falling due within one year	15	(116,083)	-	(116,083)
<b>NET CURRENT ASSETS</b>		(49,710)	-	(49,710)
<b>TOTAL ASSETS LESS CURRENT</b>				

The notes form part of these financial statements

Settle Area Swimming Pool

LIABILITIES		877,187	-	877,187
CREDITORS				
Amounts falling due after more than one year	16	(223,829)	-	(223,829)
ACCRUALS AND DEFERRED INCOME	18	(389,865)	-	(389,865)
		<u>263,493</u>	<u>-</u>	<u>263,493</u>
NET ASSETS				
FUNDS	19			
Unrestricted funds				263,493
		<u>                    </u>	<u>                    </u>	
TOTAL FUNDS				263,493 280,693
		<u>                    </u>	<u>                    </u>	

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company,

Settle Area Swimming Pool

continued...

B  
a  
l  
a  
n  
c  
e  
-  
S  
h  
e  
e  
t  
-  
=  
-  
c  
o  
n  
t  
i  
n  
u  
e  
d  
3  
1  
-  
M  
a  
r  
c  
h  
-  
2  
0  
2  
5

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 17 July 2025 and were signed on its behalf by:

The notes form part of these financial statements

Settle Area Swimming Pool

C Hirst - Trustee

A handwritten signature in black ink, appearing to be 'CHirst', written in a cursive style.

R Sanderson - Trustee

A handwritten signature in black ink, appearing to be 'RSanderson', written in a cursive style.

Settle Area Swimming Pool

C  
a  
s  
h  
-  
F  
l  
o  
w  
-  
S  
t  
a  
t  
e  
m  
e  
n  
t  
-  
f  
o  
r  
-  
t  
h  
e  
-  
y  
e  
a  
r  
-  
e  
n  
d  
e  
d  
-  
3  
1  
-  
M  
a  
r  
c  
h  
-  
2

Settle Area Swimming Pool

	<u>0</u> <u>2</u> <u>5</u> Notes	31.3.25
Cash flows from operating activities		
Cash generated from operations	1	35,977
Interest paid		(17,489)
	_____	_____
Net cash provided by operating activities		18,488
	_____	_____
Cash flows from investing activities		
Purchase of tangible fixed assets		(49,077)
Interest received		767
	_____	_____
Net cash used in investing activities		(48,310)
	_____	_____
Cash flows from financing activities		
New loans in year		
Loan repayments in year		(8,706)
	_____	_____
Net cash (used in)/provided by financing activities		(8,706)
	_____	_____
Change in cash and cash equivalents in		
the reporting period		(38,528)
Cash and cash equivalents at the		
beginning of the reporting period		93,400
	_____	_____
Cash and cash equivalents at the end of		
the reporting period		54,872
	_____	_____

N  
o  
t  
e  
s

The notes form part of these financial statements

Settle Area Swimming Pool

-  
t  
o  
-  
t  
h  
e  
-  
C  
a  
s  
h  
-  
F  
l  
o  
w  
-  
S  
t  
a  
t  
e  
m  
e  
n  
t  
-  
f  
o  
r  
-  
t  
h  
e  
-  
y  
e  
a  
r  
-  
e  
n  
d  
e  
d  
-  
3  
1

Settle Area Swimming Pool

-  
M  
a  
r  
c  
h  
-  
2  
0  
2  
5

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.25		
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(17,202)		
Adjustments for:			
Depreciation charges	38,128		
Interest received	(767)		
Interest paid	17,489		
Increase in stocks	(1,810)		
Decrease in debtors	3,247		
(Decrease)/increase in creditors	(3,108)		
<b>2</b> Net cash provided by operations	35,977		5

ANALYSIS OF CHANGES IN NET DEBT

		.24	Cash flow	At31
Net cash				
Cash at bank and in hand	(38,528)	93,400	(38,528)	5
		93,400		
	(38,528)	54,872		
Debt				
Debts falling due within 1 year		(35,866)	(67,041)	(
Debts falling due after 1 year		(299,576)	75,747	(

The notes form part of these financial statements



Settle Area Swimming Pool  
Notes to the Financial Statements  
for the year ended 31 March 2025

1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure and irrecoverable vat**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life,

Plant & machinery - 20% per annum on cost  
Building - 2% per annum on cost

Depreciation commenced on the building when it was completely opened fully for use and enjoyment. The grants as deferred will be amortised over the same period of 2% per annum.

Tangible fixed assets are at cost less accumulated depreciation. Cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Renewals, repairs and maintenance are charged to profit and loss during the period in which they are incurred.

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of the Charity at the discretion of the Trustees..

Designated funds are unrestricted funds of the charity which the Trustees have decided at their discretion to set aside to use for future capital expenditure on the pool.

Settle Area Swimming Pool

Notes to the Financial Statements - continued  
for the year ended 31 March 2025

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds are grants and donations which the donor or grant giving body has specified are to be solely used for a particular purpose within the objectives of the Charity.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Grants and donations

Grants and donations are recognised in the Statement of Financial Activities when entitlement is established.

Grants and donations for which there are no conditions attached are treated as income in the period which they become receivable.

Grants and donations received for specific purposes are included in Restricted Funds. Grants received for the purpose of asset acquisition are treated as deferred income which is credited to the profit and loss account by instalments over the expected useful economic life of the related assets on a basis consistent with the depreciation policy commencing once the asset has been brought into use.

2. DONATIONS AND LEGACIES

	31.3.25	31.3.24
Gifts	1	
Donations	17,951	36,393
Grants	<u>14,440</u>	<u>7,620</u>
	32,392	44,013

3. OTHER TRADING ACTIVITIES

	31.3.25	31.3.24
Shop sales	147,916	110,342

4. INVESTMENT INCOME

	31.3.25	31.3.24
Deposit account interest	767	276

Settle Area Swimming Pool

Notes to the Financial Statements - continued  
for the year ended 31 March 2025

1 1

**for the year ended 31 March 2025**

5.	INCOME FROM CHARITABLE ACTIVITIES		
	Admissions	31,325	31,324
	Admission fees	<u>225,674</u>	<u>232,935</u>
	Other income		
	Clubright membership	55,486	10,420
	Cafe sales	24,739	22,512
	Fitspace hire	7,252	13,253
	Sponsor boards	3,000	5,059
	Other income	9,978	8,130
		<u>100,455</u>	<u>59,374</u>

CHARITABLE ACTIVITIES COSTS

6.		Direct Costs	Support costs (see note 7)	Totals
	Direct charitable expenditure	483,436	26,571	510,007

7. SUPPORT COSTS

7.		Finance	Governance costs	Totals
8.	Direct charitable expenditure	18,661	7,910	26,571

NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

			31.3.25	31.3.24
	Depreciation - owned assets		38,128	31,526
9.	TRUSTEES' REMUNERATION AND BENEFITS			

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Settle Area Swimming Pool

Notes to the Financial Statements - continued  
for the year ended 31 March 2025

10. STAFF COSTS

	31.3.25		
31.3.24			
Wages and salaries	282,190		
248,372			
248,372			
31.3.24			
27			
Total funds			
44,013			
232,935			
59,374			
110,342			
276			
446,940	446,940	-	
	15,162		
15,162	545,010	-	
545,010			
560,172	560,172	-	
	(113,232)	-	
	13,232	-	
393,927	393,927	-	
280,695		-	

Settle Area Swimming Pool

Notes to the Financial Statements - continued  
for the year ended 31 March 2025

The average monthly number of employees during the year was as follows:

Average employees	31.3.25 30
-------------------	---------------

No employees received emoluments in excess of €60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL  
ACTIVITIES

	Unrestricted funds	Restricted fund
	44,013	
	232,935 59,374	-
	110,342 276	-
282,190		
280,695		

INCOME AND  
ENDOWMEN  
TS FROM  
Donations and  
legacies

Settle Area Swimming Pool

Notes to the Financial Statements - continued  
for the year ended 31 March 2025

C  
h  
a  
r  
i  
t  
a  
b  
l  
e

a  
c  
t  
i  
v  
i  
t  
i  
e  
s  
A  
d  
m  
i  
s  
s  
i  
o  
n

c  
h  
a  
r  
g  
e  
s

Other income

O  
t  
h  
e  
r  
  
t  
r

Settle Area Swimming Pool

Notes to the Financial Statements - continued  
for the year ended 31 March 2025

a  
d  
i  
n  
g

a  
c  
t  
i  
v  
i  
t  
i  
e  
s

I  
n  
v  
e  
s  
t  
m  
e  
n  
t

i  
n  
c  
o  
m  
e

T  
o  
t  
a  
l

E  
X  
P  
E  
N  
D  
I  
T

Settle Area Swimming Pool

Notes to the Financial Statements - continued  
for the year ended 31 March 2025

U  
R  
E  
  
O  
N  
R  
a  
i  
s  
i  
n  
g  
  
f  
u  
n  
d  
s  
  
C  
h  
a  
r  
i  
t  
a  
b  
l  
e  
  
a  
c  
t  
i  
v  
i  
t  
i  
e  
s  
D  
i  
r  
e  
c  
t

Settle Area Swimming Pool

Notes to the Financial Statements - continued  
for the year ended 31 March 2025

c  
h  
a  
r  
i  
t  
a  
b  
l  
e

e  
x  
p  
e  
n  
d  
i  
t  
u  
r  
e

T  
o  
t  
a  
l

N  
E  
T

I  
N  
C  
O  
M  
E

/  
(  
E  
X  
P  
E  
N

Settle Area Swimming Pool

Notes to the Financial Statements - continued  
for the year ended 31 March 2025

D  
I  
T  
U  
R  
E  
)

R  
E  
C  
O  
N  
C  
I  
L  
I  
A  
T  
I  
O  
N

O  
F

F  
U  
N  
D  
S  
T  
o  
t  
a  
l

f  
u  
n  
d  
s

b  
r  
o

Settle Area Swimming Pool

Notes to the Financial Statements - continued  
for the year ended 31 March 2025

u  
g  
h  
t

f  
o  
r  
w  
a  
r  
d

T  
O  
T  
A  
L

F  
U  
N  
D  
S

C  
A  
R  
R  
I  
E  
D

F  
O  
R  
W  
A  
R  
D

12.  
ASSETS

TANGIBLE FIXED

Freehold

Plant and

Settle Area Swimming Pool

Notes to the Financial Statements - continued  
for the year ended 31 March 2025

	property	machinery	Totals
<b>COST</b>			
At 1 April 2024	911,540	71,572	983,112
Additions		49,077	49,077
At 31 March 2025	911,540	120,649	1,0
<b>DEPRECIATION</b>			
At 1 April 2024	25,827	41,337	67,164
Charge for year	18,231	19,897	38,128
At 31 March 2025	44,058	61,234	105,292
<b>NET BOOK VALUE</b>			
At 31 March 2025	867,482	59,415	926,897
At 31 March 2024	885,713	30,235	915,948
13. STOCKS		31.3.25	31.3.24
Stocks		5,386	3,576
14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31.3.25	31.3.24
Trade debtors		3,740	6,942
VAT			2,131
Prepayments and accrued income		2,375	289
		6,115	9,362
15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31.3.25	31.3.24
Bank loans and overdrafts (see note 17)		6,162	4,540
Other loans (see note 17)		96,745	31,326

Settle Area Swimming Pool

Notes to the Financial Statements - continued  
for the year ended 31 March 2025

Trade creditors	983	19,345
Social security and other taxes	3,199	2,410
VAT	2,955	
Other creditors	690	470
Accrued expenses	5,349	13,719

116 71  
,08 ,8  
3 10

1CREDITORS:  
6AMOUNTS  
. FALLING DUE  
AFTER MORE  
THAN ONE  
YEAR

31.3.25 3  
1.  
3.  
2  
4  
32  
Bank loans (see  
note 17) ,5  
96  
Other loans (see  
note 17) 2  
6  
6,  
9  
8  
0

223,829 299,576

17. LOANS

Other loans  
comprise  
unsecured  
community  
loans from nine  
individuals,  
payable in  
twelve monthly  
instalments  
after 1 st April  
2025 which  
will include

Settle Area Swimming Pool

Notes to the Financial Statements - continued  
for the year ended 31 March 2025

accrued interest  
at 2%.

It also  
comprises an  
unsecured loan  
from Craven  
District  
Council,  
payable in forty  
consecutive  
quarterly  
instalments  
after 1<sup>st</sup>  
October 2022  
which will  
include accrued  
interest at 6%.

The final  
unsecured loan  
is from Key  
Fund  
Investments  
Ltd, payable in  
one hundred  
and twenty one  
monthly  
instalments  
after 1st August  
2022 which  
will include  
accrued interest  
at 3.95%.

The bank loan  
is secured by a  
Government  
supported  
guarantee  
against the  
outstanding  
facility balance.

18. ACCRUALS  
AND DEFERRED  
INCOME

31.3.24

31.3.25

Settle Area Swimming Pool

Notes to the Financial Statements - continued  
for the year ended 31 March 2025

Deferred grants  
389,865  
370,205

The grants were received for the building project and will be amortised at 2% straight line in line with the rate of depreciation of the building once it has been completed and brought into use.

19. MOVEMENT IN FUNDS

Net movement 4 in funds 31.3.25

U  
n  
r  
e  
s  
t  
r  
i  
c  
t  
e  
d

f  
u  
n  
d  
s

General fund  
280,695  
(17,202)  
263,493

---

Settle Area Swimming Pool

Notes to the Financial Statements - continued  
for the year ended 31 March 2025

TOTAL FUNDS	280,695	(17,202)	263,493
-------------	---------	----------	---------

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
Unrestricted funds			
General fund	507,204	(524,406)	(17,202)

TOTAL FUNDS  
507,204  
(524,406)  
(17,202)

Settle Area Swimming Pool

Notes to the Financial Statements - continued  
for the year ended 31 March 2025

**Notes to the Financial Statements - continued**  
**for the year ended 31 March 2025**

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23	Net movement in funds	31.3.24
Unrestricted funds			
General fund	<u>393,927</u>	<u>(113,232)</u>	<u>280,695</u>
TOTAL FUNDS	393,927	(113,232)	280,695

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
Unrestricted funds			
General fund	<u>446,940</u>	<u>(560,172)</u>	<u>(113,232)</u>
TOTAL FUNDS	446,940	(560,172)	(113,232)

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23	Net movement in funds	31.3.25
Unrestricted funds			
General fund	<u>393,927</u>	<u>(130,434)</u>	<u>263,493</u>
TOTAL FUNDS	393,927	(130,434)	263,493

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
Unrestricted funds			
General fund	<u>954,144</u>	<u>(1,084,578)</u>	<u>(130,434)</u>
TOTAL FUNDS	954,144	(1,084,578)	(130,434)

**for the year ended 31 March 2025**

20. RELATED PARTY DISCLOSURES

Settle Area Swimming Pool

Notes to the Financial Statements - continued  
for the year ended 31 March 2025

There were no related party transactions for the year ended 31 March 2025.

Settle Area Swimming Pool  
Detailed Statement of Financial Activities  
for the year ended 31 March 2025

31.3.25                      31.3.24

INCOME AND ENDOWMENTS

Donations and legacies

Gifts	1	
Donations	17,951	36,393
Grants	<u>14,440</u>	<u>7,620</u>

32,392                      44,013

Other trading activities

Shop sales	147,916	110,342
------------	---------	---------

Investment income

Deposit account interest	767	276
--------------------------	-----	-----

Charitable activities

Admission charges	225,674	232,935
Miscellaneous receipts	<u>100,455</u>	<u>59,374</u>

326,129                      292,309

Total incoming resources

507,204                      446,940

EXPENDITURE

Raising donations and legacies

Shop costs	14,399	15,162
------------	--------	--------

Charitable activities

Wages	282,190	248,372
Rent and rates	21,812	15,886
Insurance	21,288	60,074
Light and heat	37,668	78,352
Telephone	833	1,491
Advertising and promotion	2,076	950
Sundries	3,276	3,828
Water costs	6,859	5,001
Training	12,898	11,996
Repairs	22,854	27,031
Chemicals and pool supplies	7,142	5,688
Subscription	197	

Partial exemption adjustment

26,215                      21 404

Depreciation of tangible fixed assets

38,128                      31,526

483436511,599

Support costs

Finance

Bank charges	1,172	1,319	Carried forward	1,172	1,319
--------------	-------	-------	-----------------	-------	-------

Settle Area Swimming Pool

Notes to the Financial Statements - continued

for the year ended 31 March 2025

This page does not form part of the statutory financial statements

Settle Area Swimming Pool

Detailed Statement of Financial Activities  
for the year ended 31 March 2025

	31.3.25	31.3.24
Finance		
Brought forward	1,172	1,319
Bank loan interest	533	598
Loan	<u>16,956</u>	<u>15,475</u>
	18,661	17,392
Governance costs		
Administration costs	2,014	2,535
Accountancy and legal fees	1,183	1,528
Professional fees	3,238	10,506
Independent examiners fee	<u>1,475</u>	<u>1,450</u>
	<u>7,910</u>	<u>16,019</u>
Total resources expended	<u>524,406</u>	<u>560,172</u>
Net expenditure	(17,202)	(113,232)

Settle Area Swimming Pool

This page does not form part of the statutory financial statements

**SETTLE AREA SWIMMING POOL**

England & Wales - Charity number 1171790

---

# Accounts

---

REGISTERED COMPANY NUMBER: CEO10412 (England and Wales)  
REGISTERED CHARITY NUMBER: 1171790

**Report of the Trustees and**  
**Unaudited Financial Statements**  
**for the Year Ended 31 March 2024**  
**for**  
**Settle Area Swimming Pool**

Walkers Accountants Limited  
Aireside House  
Aireside Business Centre  
Royd Ings Avenue  
Keighley  
West Yorkshire  
BD21 4BZ

**Settle Area Swimming Pool**

**Contents of the Financial Statements**  
**for the year ended 31 March 2024**

	<b>Page</b>
<b>Chairman's Report</b>	1
<b>Report of the Trustees</b>	2 to 3
<b>Independent Examiner's Report</b>	4
<b>Statement of Financial Activities</b>	5
<b>Balance Sheet</b>	6 to 7
<b>Notes to the Financial Statements</b>	8 to 14
<b>Detailed Statement of Financial Activities</b>	15 to 16

## **Settle Area Swimming Pool**

### **Chairman's Report** **for the year ended 31 March 2024**

After a series of difficulties caused by financial crises, a global pandemic, destructive weather events and staff shortages, Settle Area Swimming Pool started to justify its new title "more than just a pool". The progress was brought up short by the invasion of Ukraine and the consequent six-fold increase in energy bills. At the start of 2024 the trustees decided to hold an Open Evening to explain the scale of the threat and listen to any suggestions. More than a hundred members of the public attended, and the trustees established a fund-raising group to consider suggestions.

Since that event the pool has taken steps to ensure that it operates on a sounder financial footing.

- Energy bills have reduced
- A revised insurance policy has freed £40,000 to invest in developing a gym facility
- A grant of £21,000 from the government Swimming Pool Fund has been used to increase size of the solar panel array
- Public donations of £27,000 and eight fund raising events.

The trustees and staff have worked effectively to improve the efficiency of the redeveloped pool building.

- Completion of the building contract and all snagging
- Installation of B4RN fibre broadband including telephones at a discounted community asset rate
- Regular inspection and maintenance schedules
- Improved relations with North Yorkshire Council.

The regular programme of trustee change means that new volunteers are urgently needed to add to the more than forty who provide the income from fund raising and the two charity shops without which the pool could not survive.

Colin Coleman  
Chair of Board of Trustees

## **Settle Area Swimming Pool**

### **Report of the Trustees** **for the year ended 31 March 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

To promote for the benefit of the inhabitants of Settle and the surrounding area the provision of facilities for the recreation or other leisure time activity for individuals who have need of such facilities by reason of their youth, age, infirmity, disablement, financial hardship or social economic circumstance. It is for the public at large in the interest of social and mental welfare with the objective of improving the lives of the aforementioned inhabitants.

#### **FINANCIAL REVIEW**

##### **Reserves policy**

The pool needs to generate a surplus in order to maintain a cash contingency fund of three months running costs.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document and constitution**

The charity was established as a Charitable Incorporated Organisation and was registered with the Charity Commission on 12th February 2017

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

CEO10412 (England and Wales)

##### **Registered Charity number**

1171790

##### **Registered office**

Kendal Road  
Giggleswick  
Settle  
North Yorkshire  
BD24 0BU

##### **Trustees**

C Coleman - Chair  
R Sanderson - Treasurer  
R I Crossley  
K A Galloway  
I Orton - Secretary  
C Hirst  
M J Smith  
R A Brown  
K Mason (resigned 4.7.23)  
E Owen (appointed 18.5.23) (deceased 1.5.24)  
C Moorehead

##### **Independent Examiner**

Michael William Procter FCA  
Walkers Accountants Limited  
Aireside House  
Aireside Business Centre  
Royd Ings Avenue  
Keighley  
West Yorkshire  
BD21 4BZ

**Settle Area Swimming Pool**

**Report of the Trustees**  
**for the year ended 31 March 2024**

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
C Coleman - Trustee

**Independent Examiner's Report to the Trustees of  
Settle Area Swimming Pool**

**Independent examiner's report to the trustees of Settle Area Swimming Pool ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michael William Procter FCA

Walkers Accountants Limited  
Aireside House  
Aireside Business Centre  
Royd Ings Avenue  
Keighley  
West Yorkshire  
BD21 4BZ

Date: .....

**Settle Area Swimming Pool**

**Statement of Financial Activities**  
**for the year ended 31 March 2024**

	Notes	Unrestricted funds £	Restricted fund £	31.3.24 Total funds £	31.3.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		44,013	-	44,013	132,221
<b>Charitable activities</b>					
Admission charges		232,935	-	232,935	68,513
Other income		59,374	-	59,374	175,437
Direct charitable expenditure		-	-	-	(94)
Other trading activities	2	110,342	-	110,342	85,266
Investment income	3	276	-	276	91
<b>Total</b>		<u>446,940</u>	<u>-</u>	<u>446,940</u>	<u>461,434</u>
<b>EXPENDITURE ON</b>					
Raising funds		15,162	-	15,162	6,163
<b>Charitable activities</b>					
Direct charitable expenditure		<u>545,010</u>	<u>-</u>	<u>545,010</u>	<u>405,218</u>
<b>Total</b>		<u>560,172</u>	<u>-</u>	<u>560,172</u>	<u>411,381</u>
<b>NET INCOME/(EXPENDITURE)</b>		(113,232)	-	(113,232)	50,053
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>393,927</u>	<u>-</u>	<u>393,927</u>	<u>343,874</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>280,695</u></u>	<u><u>-</u></u>	<u><u>280,695</u></u>	<u><u>393,927</u></u>

The notes form part of these financial statements

**Settle Area Swimming Pool**

**Balance Sheet**  
**31 March 2024**

	Notes	Unrestricted funds £	Restricted fund £	31.3.24 Total funds £	31.3.23 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	915,948	-	915,948	940,835
<b>CURRENT ASSETS</b>					
Stocks	8	3,576	-	3,576	3,406
Debtors	9	9,362	-	9,362	133,402
Cash at bank and in hand		93,400	-	93,400	42,249
		106,338	-	106,338	179,057
<b>CREDITORS</b>					
Amounts falling due within one year	10	(71,810)	-	(71,810)	(73,658)
		34,528	-	34,528	105,399
<b>NET CURRENT ASSETS</b>					
		950,476	-	950,476	1,046,234
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		(299,576)	-	(299,576)	(273,539)
<b>CREDITORS</b>					
Amounts falling due after more than one year	11	(299,576)	-	(299,576)	(273,539)
<b>ACCRUALS AND DEFERRED INCOME</b>	13	(370,205)	-	(370,205)	(378,768)
		280,695	-	280,695	393,927
<b>NET ASSETS</b>					
		280,695	-	280,695	393,927
<b>FUNDS</b>	14				
Unrestricted funds				280,695	393,927
<b>TOTAL FUNDS</b>				280,695	393,927

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**Settle Area Swimming Pool**

**Balance Sheet - continued**

**31 March 2024**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
C Coleman - Trustee

.....  
R Sanderson - Trustee

## Settle Area Swimming Pool

### Notes to the Financial Statements for the year ended 31 March 2024

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure and irrecoverable vat**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life,

Plant & machinery - 20% per annum on cost  
Building - 2% per annum on cost

Depreciation commenced on the building when it was completely opened fully for use and enjoyment. The grants as deferred will be amortised over the same period of 2% per annum.

Tangible fixed assets are at cost less accumulated depreciation. Cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Renewals, repairs and maintenance are charged to profit and loss during the period in which they are incurred.

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of the Charity at the discretion of the Trustees..

Designated funds are unrestricted funds of the charity which the Trustees have decided at their discretion to set aside to use for future capital expenditure on the pool.

**Settle Area Swimming Pool**

**Notes to the Financial Statements - continued**  
**for the year ended 31 March 2024**

**1. ACCOUNTING POLICIES - continued**

**Fund accounting**

Restricted funds are grants and donations which the donor or grant giving body has specified are to be solely used for a particular purpose within the objectives of the Charity.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Grants and donations**

Grants and donations are recognised in the Statement of Financial Activities when entitlement is established.

Grants and donations for which there are no conditions attached are treated as income in the period which they become receivable.

Grants and donations received for specific purposes are included in Restricted Funds. Grants received for the purpose of asset acquisition are treated as deferred income which is credited to the profit and loss account by instalments over the expected useful economic life of the related assets on a basis consistent with the depreciation policy commencing once the asset has been brought into use.

Covid-19 Government Grants are accounted for under the accrual model as follows:-.

Grants received relating to revenue are recognised as income on a systematic basis over the periods in which the company recognises the related cost for which the grant is intended to compensate.

Grants received to give immediate financial support are recognised as income in the period in which they become receivable.

**2. OTHER TRADING ACTIVITIES**

	31.3.24	31.3.23
	£	£
Shop sales	110,342	85,266
	<u>          </u>	<u>          </u>

**3. INVESTMENT INCOME**

	31.3.24	31.3.23
	£	£
Deposit account interest	276	91
	<u>          </u>	<u>          </u>

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24	31.3.23
	£	£
Depreciation - owned assets	31,526	16,780
	<u>          </u>	<u>          </u>

**Settle Area Swimming Pool**

**Notes to the Financial Statements - continued**  
**for the year ended 31 March 2024**

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	132,221	-	132,221
<b>Charitable activities</b>			
Admission charges	68,513	-	68,513
Other income	175,437	-	175,437
Direct charitable expenditure	(94)	-	(94)
Other trading activities	85,266	-	85,266
Investment income	91	-	91
<b>Total</b>	<u>461,434</u>	<u>-</u>	<u>461,434</u>
<b>EXPENDITURE ON</b>			
Raising funds	6,163	-	6,163
<b>Charitable activities</b>			
Direct charitable expenditure	405,218	-	405,218
<b>Total</b>	<u>411,381</u>	<u>-</u>	<u>411,381</u>
<b>NET INCOME</b>	50,053	-	50,053
<b>Transfers between funds</b>	94,763	(94,763)	-
<b>Net movement in funds</b>	144,816	(94,763)	50,053
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	249,111	94,763	343,874
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>393,927</u></u>	<u><u>-</u></u>	<u><u>393,927</u></u>

**Settle Area Swimming Pool**

**Notes to the Financial Statements - continued**  
**for the year ended 31 March 2024**

**7. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Totals £
<b>COST</b>			
At 1 April 2023	911,540	64,933	976,473
Additions	-	6,639	6,639
At 31 March 2024	<u>911,540</u>	<u>71,572</u>	<u>983,112</u>
<b>DEPRECIATION</b>			
At 1 April 2023	7,596	28,042	35,638
Charge for year	18,231	13,295	31,526
At 31 March 2024	<u>25,827</u>	<u>41,337</u>	<u>67,164</u>
<b>NET BOOK VALUE</b>			
At 31 March 2024	<u>885,713</u>	<u>30,235</u>	<u>915,948</u>
At 31 March 2023	<u>903,944</u>	<u>36,891</u>	<u>940,835</u>

**8. STOCKS**

	31.3.24	31.3.23
	£	£
Stocks	<u>3,576</u>	<u>3,406</u>

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.24	31.3.23
	£	£
Trade debtors	6,942	1,043
VAT	2,131	11,716
Prepayments and accrued income	289	120,643
	<u>9,362</u>	<u>133,402</u>

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.24	31.3.23
	£	£
Bank loans and overdrafts (see note 12)	4,540	5,310
Other loans (see note 12)	31,326	42,700
Trade creditors	19,345	17,670
Social security and other taxes	2,410	2,737
Other creditors	470	265
Accrued expenses	13,719	4,976
	<u>71,810</u>	<u>73,658</u>

**Settle Area Swimming Pool**

**Notes to the Financial Statements - continued**  
**for the year ended 31 March 2024**

**11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.24	31.3.23
	£	£
Bank loans (see note 12)	32,596	36,107
Other loans (see note 12)	266,980	237,432
	<u>299,576</u>	<u>273,539</u>

**12. LOANS**

Other loans comprise an unsecured community loans from nine individuals, payable in twelve monthly instalments after 1st April 2025 which will include accrued interest at 2%. It also comprises an unsecured loan from craven district council, payable in sixteen monthly instalments after 1st October 2022 which will include accrued interest at 6%. The final unsecured loan is from Key Fund Investments Ltd, payable in one hundred and twenty one monthly instalments after 1st August 2022 which will include accrued interest at 3.95%.

The bank loan is secured by a Government supported guarantee against the outstanding facility balance.

**13. ACCRUALS AND DEFERRED INCOME**

	31.3.24	31.3.23
	£	£
Deferred grants	370,205	378,768
	<u>370,205</u>	<u>378,768</u>

The grants were received for the building project and will be amortised over twenty years in line with the rate of depreciation of the building once it has been completed and brought into use.

**14. MOVEMENT IN FUNDS**

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
<b>Unrestricted funds</b>			
General fund	393,927	(113,232)	280,695
	<u>393,927</u>	<u>(113,232)</u>	<u>280,695</u>
<b>TOTAL FUNDS</b>	<u>393,927</u>	<u>(113,232)</u>	<u>280,695</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	446,940	(560,172)	(113,232)
	<u>446,940</u>	<u>(560,172)</u>	<u>(113,232)</u>
<b>TOTAL FUNDS</b>	<u>446,940</u>	<u>(560,172)</u>	<u>(113,232)</u>

**Settle Area Swimming Pool**

**Notes to the Financial Statements - continued**  
**for the year ended 31 March 2024**

**14. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
<b>Unrestricted funds</b>				
General fund	249,111	50,053	94,763	393,927
<b>Restricted funds</b>				
Restricted fund	94,763	-	(94,763)	-
<b>TOTAL FUNDS</b>	<u>343,874</u>	<u>50,053</u>	<u>-</u>	<u>393,927</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	461,434	(411,381)	50,053
<b>TOTAL FUNDS</b>	<u>461,434</u>	<u>(411,381)</u>	<u>50,053</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
<b>Unrestricted funds</b>				
General fund	249,111	(63,179)	94,763	280,695
<b>Restricted funds</b>				
Restricted fund	94,763	-	(94,763)	-
<b>TOTAL FUNDS</b>	<u>343,874</u>	<u>(63,179)</u>	<u>-</u>	<u>280,695</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	908,374	(971,553)	(63,179)
<b>TOTAL FUNDS</b>	<u>908,374</u>	<u>(971,553)</u>	<u>(63,179)</u>

**Settle Area Swimming Pool**

**Notes to the Financial Statements - continued**  
**for the year ended 31 March 2024**

**15. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2024.

**Settle Area Swimming Pool**

**Detailed Statement of Financial Activities**  
**for the year ended 31 March 2024**

	31.3.24 £	31.3.23 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	36,393	32,879
Grants	7,620	99,342
	<hr/> 44,013	<hr/> 132,221
<b>Other trading activities</b>		
Shop sales	110,342	85,266
<b>Investment income</b>		
Deposit account interest	276	91
<b>Charitable activities</b>		
Admission charges	232,935	68,419
Miscellaneous receipts	59,374	175,437
	<hr/> 292,309	<hr/> 243,856
<b>Total incoming resources</b>	446,940	461,434
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Shop costs	15,162	5,213
<b>Charitable activities</b>		
Wages	248,372	138,822
Rent and rates	15,886	11,229
Insurance	60,074	31,888
Light and heat	78,352	46,634
Telephone	1,491	707
Advertising and promotion	950	6,800
Sundries	3,828	5,709
Water costs	5,001	2,947
Training	11,996	9,957
Repairs	27,031	29,263
Chemicals and pool supplies	5,688	10,911
Subscription	-	400
Partial exemption adjustment	21,404	64,975
Depreciation of tangible fixed assets	31,526	16,780
	<hr/> 511,599	<hr/> 377,022
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	1,319	323
Carried forward	1,319	323

This page does not form part of the statutory financial statements

**Settle Area Swimming Pool**

**Detailed Statement of Financial Activities**  
**for the year ended 31 March 2024**

	31.3.24	31.3.23
	£	£
<b>Finance</b>		
Brought forward	1,319	323
Bank loan interest	598	1,110
Loan	15,475	10,885
	<hr/>	<hr/>
	17,392	12,318
<b>Governance costs</b>		
Administration costs	2,535	5,855
Accountancy and legal fees	1,528	1,124
Professional fees	10,506	8,379
Independent examiners fee	1,450	1,470
	<hr/>	<hr/>
	16,019	16,828
Total resources expended	<hr/>	<hr/>
	560,172	411,381
<b>Net (expenditure)/income</b>	<hr/>	<hr/>
	(113,232)	50,053
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements

**SETTLE AREA SWIMMING POOL**

England & Wales - Charity number 1171790

---

# Accounts

---

REGISTERED COMPANY NUMBER: CEO10412 (England and Wales)  
REGISTERED CHARITY NUMBER: 1171790

**Report of the Trustees and**  
**Unaudited Financial Statements**  
**for the Year Ended 31 March 2024**  
**for**  
**Settle Area Swimming Pool**

Walkers Accountants Limited  
Aireside House  
Aireside Business Centre  
Royd Ings Avenue  
Keighley  
West Yorkshire  
BD21 4BZ

**Settle Area Swimming Pool**

**Contents of the Financial Statements**  
**for the year ended 31 March 2024**

	<b>Page</b>
<b>Chairman's Report</b>	1
<b>Report of the Trustees</b>	2 to 3
<b>Independent Examiner's Report</b>	4
<b>Statement of Financial Activities</b>	5
<b>Balance Sheet</b>	6 to 7
<b>Notes to the Financial Statements</b>	8 to 14
<b>Detailed Statement of Financial Activities</b>	15 to 16

## **Settle Area Swimming Pool**

### **Chairman's Report** **for the year ended 31 March 2024**

After a series of difficulties caused by financial crises, a global pandemic, destructive weather events and staff shortages, Settle Area Swimming Pool started to justify its new title "more than just a pool". The progress was brought up short by the invasion of Ukraine and the consequent six-fold increase in energy bills. At the start of 2024 the trustees decided to hold an Open Evening to explain the scale of the threat and listen to any suggestions. More than a hundred members of the public attended, and the trustees established a fund-raising group to consider suggestions.

Since that event the pool has taken steps to ensure that it operates on a sounder financial footing.

- Energy bills have reduced
- A revised insurance policy has freed £40,000 to invest in developing a gym facility
- A grant of £21,000 from the government Swimming Pool Fund has been used to increase size of the solar panel array
- Public donations of £27,000 and eight fund raising events.

The trustees and staff have worked effectively to improve the efficiency of the redeveloped pool building.

- Completion of the building contract and all snagging
- Installation of B4RN fibre broadband including telephones at a discounted community asset rate
- Regular inspection and maintenance schedules
- Improved relations with North Yorkshire Council.

The regular programme of trustee change means that new volunteers are urgently needed to add to the more than forty who provide the income from fund raising and the two charity shops without which the pool could not survive.

Colin Coleman  
Chair of Board of Trustees

## **Settle Area Swimming Pool**

### **Report of the Trustees** **for the year ended 31 March 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

To promote for the benefit of the inhabitants of Settle and the surrounding area the provision of facilities for the recreation or other leisure time activity for individuals who have need of such facilities by reason of their youth, age, infirmity, disablement, financial hardship or social economic circumstance. It is for the public at large in the interest of social and mental welfare with the objective of improving the lives of the aforementioned inhabitants.

#### **FINANCIAL REVIEW**

##### **Reserves policy**

The pool needs to generate a surplus in order to maintain a cash contingency fund of three months running costs.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document and constitution**

The charity was established as a Charitable Incorporated Organisation and was registered with the Charity Commission on 12th February 2017

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

CEO10412 (England and Wales)

##### **Registered Charity number**

1171790

##### **Registered office**

Kendal Road  
Giggleswick  
Settle  
North Yorkshire  
BD24 0BU

##### **Trustees**

C Coleman - Chair  
R Sanderson - Treasurer  
R I Crossley  
K A Galloway  
I Orton - Secretary  
C Hirst  
M J Smith  
R A Brown  
K Mason (resigned 4.7.23)  
E Owen (appointed 18.5.23) (deceased 1.5.24)  
C Moorehead

##### **Independent Examiner**

Michael William Procter FCA  
Walkers Accountants Limited  
Aireside House  
Aireside Business Centre  
Royd Ings Avenue  
Keighley  
West Yorkshire  
BD21 4BZ

**Settle Area Swimming Pool**

**Report of the Trustees**  
**for the year ended 31 March 2024**

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
C Coleman - Trustee

**Independent Examiner's Report to the Trustees of  
Settle Area Swimming Pool**

**Independent examiner's report to the trustees of Settle Area Swimming Pool ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michael William Procter FCA

Walkers Accountants Limited  
Aireside House  
Aireside Business Centre  
Royd Ings Avenue  
Keighley  
West Yorkshire  
BD21 4BZ

Date: .....

**Settle Area Swimming Pool**

**Statement of Financial Activities**  
**for the year ended 31 March 2024**

	Notes	Unrestricted funds £	Restricted fund £	31.3.24 Total funds £	31.3.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		44,013	-	44,013	132,221
<b>Charitable activities</b>					
Admission charges		232,935	-	232,935	68,513
Other income		59,374	-	59,374	175,437
Direct charitable expenditure		-	-	-	(94)
Other trading activities	2	110,342	-	110,342	85,266
Investment income	3	276	-	276	91
<b>Total</b>		<u>446,940</u>	<u>-</u>	<u>446,940</u>	<u>461,434</u>
<b>EXPENDITURE ON</b>					
Raising funds		15,162	-	15,162	6,163
<b>Charitable activities</b>					
Direct charitable expenditure		<u>545,010</u>	<u>-</u>	<u>545,010</u>	<u>405,218</u>
<b>Total</b>		<u>560,172</u>	<u>-</u>	<u>560,172</u>	<u>411,381</u>
<b>NET INCOME/(EXPENDITURE)</b>		(113,232)	-	(113,232)	50,053
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>393,927</u>	<u>-</u>	<u>393,927</u>	<u>343,874</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>280,695</u></u>	<u><u>-</u></u>	<u><u>280,695</u></u>	<u><u>393,927</u></u>

The notes form part of these financial statements

**Settle Area Swimming Pool**

**Balance Sheet**  
**31 March 2024**

	Notes	Unrestricted funds £	Restricted fund £	31.3.24 Total funds £	31.3.23 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	915,948	-	915,948	940,835
<b>CURRENT ASSETS</b>					
Stocks	8	3,576	-	3,576	3,406
Debtors	9	9,362	-	9,362	133,402
Cash at bank and in hand		93,400	-	93,400	42,249
		106,338	-	106,338	179,057
<b>CREDITORS</b>					
Amounts falling due within one year	10	(71,810)	-	(71,810)	(73,658)
		34,528	-	34,528	105,399
<b>NET CURRENT ASSETS</b>					
		950,476	-	950,476	1,046,234
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		(299,576)	-	(299,576)	(273,539)
<b>CREDITORS</b>					
Amounts falling due after more than one year	11	(299,576)	-	(299,576)	(273,539)
<b>ACCRUALS AND DEFERRED INCOME</b>	13	(370,205)	-	(370,205)	(378,768)
		280,695	-	280,695	393,927
<b>NET ASSETS</b>					
		280,695	-	280,695	393,927
<b>FUNDS</b>	14				
Unrestricted funds				280,695	393,927
<b>TOTAL FUNDS</b>				280,695	393,927

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**Settle Area Swimming Pool**

**Balance Sheet - continued**

**31 March 2024**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
C Coleman - Trustee

.....  
R Sanderson - Trustee

## Settle Area Swimming Pool

### Notes to the Financial Statements for the year ended 31 March 2024

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure and irrecoverable vat**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life,

Plant & machinery	- 20% per annum on cost
Building	- 2% per annum on cost

Depreciation commenced on the building when it was completely opened fully for use and enjoyment. The grants as deferred will be amortised over the same period of 2% per annum.

Tangible fixed assets are at cost less accumulated depreciation. Cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Renewals, repairs and maintenance are charged to profit and loss during the period in which they are incurred.

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of the Charity at the discretion of the Trustees..

Designated funds are unrestricted funds of the charity which the Trustees have decided at their discretion to set aside to use for future capital expenditure on the pool.

**Settle Area Swimming Pool**

**Notes to the Financial Statements - continued**  
**for the year ended 31 March 2024**

**1. ACCOUNTING POLICIES - continued**

**Fund accounting**

Restricted funds are grants and donations which the donor or grant giving body has specified are to be solely used for a particular purpose within the objectives of the Charity.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Grants and donations**

Grants and donations are recognised in the Statement of Financial Activities when entitlement is established.

Grants and donations for which there are no conditions attached are treated as income in the period which they become receivable.

Grants and donations received for specific purposes are included in Restricted Funds. Grants received for the purpose of asset acquisition are treated as deferred income which is credited to the profit and loss account by instalments over the expected useful economic life of the related assets on a basis consistent with the depreciation policy commencing once the asset has been brought into use.

Covid-19 Government Grants are accounted for under the accrual model as follows:-

Grants received relating to revenue are recognised as income on a systematic basis over the periods in which the company recognises the related cost for which the grant is intended to compensate.

Grants received to give immediate financial support are recognised as income in the period in which they become receivable.

**2. OTHER TRADING ACTIVITIES**

	31.3.24	31.3.23
	£	£
Shop sales	110,342	85,266
	<u>          </u>	<u>          </u>

**3. INVESTMENT INCOME**

	31.3.24	31.3.23
	£	£
Deposit account interest	276	91
	<u>          </u>	<u>          </u>

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24	31.3.23
	£	£
Depreciation - owned assets	31,526	16,780
	<u>          </u>	<u>          </u>

**Settle Area Swimming Pool**

**Notes to the Financial Statements - continued**  
**for the year ended 31 March 2024**

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	132,221	-	132,221
<b>Charitable activities</b>			
Admission charges	68,513	-	68,513
Other income	175,437	-	175,437
Direct charitable expenditure	(94)	-	(94)
Other trading activities	85,266	-	85,266
Investment income	91	-	91
<b>Total</b>	<u>461,434</u>	<u>-</u>	<u>461,434</u>
<b>EXPENDITURE ON</b>			
Raising funds	6,163	-	6,163
<b>Charitable activities</b>			
Direct charitable expenditure	405,218	-	405,218
<b>Total</b>	<u>411,381</u>	<u>-</u>	<u>411,381</u>
<b>NET INCOME</b>	50,053	-	50,053
<b>Transfers between funds</b>	94,763	(94,763)	-
<b>Net movement in funds</b>	144,816	(94,763)	50,053
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	249,111	94,763	343,874
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>393,927</u>	<u>-</u>	<u>393,927</u>

**Settle Area Swimming Pool**

**Notes to the Financial Statements - continued**  
**for the year ended 31 March 2024**

**7. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Totals £
<b>COST</b>			
At 1 April 2023	911,540	64,933	976,473
Additions	-	6,639	6,639
	<hr/>	<hr/>	<hr/>
At 31 March 2024	911,540	71,572	983,112
	<hr/>	<hr/>	<hr/>
<b>DEPRECIATION</b>			
At 1 April 2023	7,596	28,042	35,638
Charge for year	18,231	13,295	31,526
	<hr/>	<hr/>	<hr/>
At 31 March 2024	25,827	41,337	67,164
	<hr/>	<hr/>	<hr/>
<b>NET BOOK VALUE</b>			
At 31 March 2024	885,713	30,235	915,948
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 March 2023	903,944	36,891	940,835
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**8. STOCKS**

	31.3.24	31.3.23
	£	£
Stocks	3,576	3,406
	<hr/> <hr/>	<hr/> <hr/>

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.24	31.3.23
	£	£
Trade debtors	6,942	1,043
VAT	2,131	11,716
Prepayments and accrued income	289	120,643
	<hr/>	<hr/>
	9,362	133,402
	<hr/> <hr/>	<hr/> <hr/>

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.24	31.3.23
	£	£
Bank loans and overdrafts (see note 12)	4,540	5,310
Other loans (see note 12)	31,326	42,700
Trade creditors	19,345	17,670
Social security and other taxes	2,410	2,737
Other creditors	470	265
Accrued expenses	13,719	4,976
	<hr/>	<hr/>
	71,810	73,658
	<hr/> <hr/>	<hr/> <hr/>

**Settle Area Swimming Pool**

**Notes to the Financial Statements - continued**  
**for the year ended 31 March 2024**

**11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.24	31.3.23
	£	£
Bank loans (see note 12)	32,596	36,107
Other loans (see note 12)	266,980	237,432
	<u>299,576</u>	<u>273,539</u>

**12. LOANS**

Other loans comprise an unsecured community loans from nine individuals, payable in twelve monthly instalments after 1st April 2025 which will include accrued interest at 2%. It also comprises an unsecured loan from craven district council, payable in sixteen monthly instalments after 1st October 2022 which will include accrued interest at 6%. The final unsecured loan is from Key Fund Investments Ltd, payable in one hundred and twenty one monthly instalments after 1st August 2022 which will include accrued interest at 3.95%.

The bank loan is secured by a Government supported guarantee against the outstanding facility balance.

**13. ACCRUALS AND DEFERRED INCOME**

	31.3.24	31.3.23
	£	£
Deferred grants	370,205	378,768
	<u>370,205</u>	<u>378,768</u>

The grants were received for the building project and will be amortised over twenty years in line with the rate of depreciation of the building once it has been completed and brought into use.

**14. MOVEMENT IN FUNDS**

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
<b>Unrestricted funds</b>			
General fund	393,927	(113,232)	280,695
	<u>393,927</u>	<u>(113,232)</u>	<u>280,695</u>
<b>TOTAL FUNDS</b>	<u>393,927</u>	<u>(113,232)</u>	<u>280,695</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	446,940	(560,172)	(113,232)
	<u>446,940</u>	<u>(560,172)</u>	<u>(113,232)</u>
<b>TOTAL FUNDS</b>	<u>446,940</u>	<u>(560,172)</u>	<u>(113,232)</u>

**Settle Area Swimming Pool**

**Notes to the Financial Statements - continued**  
**for the year ended 31 March 2024**

**14. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
<b>Unrestricted funds</b>				
General fund	249,111	50,053	94,763	393,927
<b>Restricted funds</b>				
Restricted fund	94,763	-	(94,763)	-
<b>TOTAL FUNDS</b>	<u>343,874</u>	<u>50,053</u>	<u>-</u>	<u>393,927</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	461,434	(411,381)	50,053
<b>TOTAL FUNDS</b>	<u>461,434</u>	<u>(411,381)</u>	<u>50,053</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
<b>Unrestricted funds</b>				
General fund	249,111	(63,179)	94,763	280,695
<b>Restricted funds</b>				
Restricted fund	94,763	-	(94,763)	-
<b>TOTAL FUNDS</b>	<u>343,874</u>	<u>(63,179)</u>	<u>-</u>	<u>280,695</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	908,374	(971,553)	(63,179)
<b>TOTAL FUNDS</b>	<u>908,374</u>	<u>(971,553)</u>	<u>(63,179)</u>

**Settle Area Swimming Pool**

**Notes to the Financial Statements - continued**  
**for the year ended 31 March 2024**

**15. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2024.

**Settle Area Swimming Pool**

**Detailed Statement of Financial Activities**  
**for the year ended 31 March 2024**

	31.3.24 £	31.3.23 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	36,393	32,879
Grants	7,620	99,342
	<hr/>	<hr/>
	44,013	132,221
<b>Other trading activities</b>		
Shop sales	110,342	85,266
<b>Investment income</b>		
Deposit account interest	276	91
<b>Charitable activities</b>		
Admission charges	232,935	68,419
Miscellaneous receipts	59,374	175,437
	<hr/>	<hr/>
	292,309	243,856
<b>Total incoming resources</b>	<hr/>	<hr/>
	446,940	461,434
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Shop costs	15,162	5,213
<b>Charitable activities</b>		
Wages	248,372	138,822
Rent and rates	15,886	11,229
Insurance	60,074	31,888
Light and heat	78,352	46,634
Telephone	1,491	707
Advertising and promotion	950	6,800
Sundries	3,828	5,709
Water costs	5,001	2,947
Training	11,996	9,957
Repairs	27,031	29,263
Chemicals and pool supplies	5,688	10,911
Subscription	-	400
Partial exemption adjustment	21,404	64,975
Depreciation of tangible fixed assets	31,526	16,780
	<hr/>	<hr/>
	511,599	377,022
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	1,319	323
Carried forward	1,319	323

This page does not form part of the statutory financial statements

**Settle Area Swimming Pool**

**Detailed Statement of Financial Activities**  
**for the year ended 31 March 2024**

	31.3.24	31.3.23
	£	£
<b>Finance</b>		
Brought forward	1,319	323
Bank loan interest	598	1,110
Loan	15,475	10,885
	<u>17,392</u>	<u>12,318</u>
<b>Governance costs</b>		
Administration costs	2,535	5,855
Accountancy and legal fees	1,528	1,124
Professional fees	10,506	8,379
Independent examiners fee	1,450	1,470
	<u>16,019</u>	<u>16,828</u>
Total resources expended	<u>560,172</u>	<u>411,381</u>
<b>Net (expenditure)/income</b>	<u>(113,232)</u>	<u>50,053</u>

This page does not form part of the statutory financial statements

**SETTLE AREA SWIMMING POOL**

England & Wales - Charity number 1171790

---

# Accounts

---

**REGISTERED COMPANY NUMBER: 1171790 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1171790**

**Report of the Trustees and**  
**Unaudited Financial Statements**  
**for the Year Ended 31 March 2022**  
**for**  
**Settle Area Swimming Pool**

Walkers Accountants Limited  
Aireside House  
Aireside Business Centre  
Royd Ings Avenue  
Keighley  
West Yorkshire  
BD21 4BZ

**Settle Area Swimming Pool**

**Contents of the Financial Statements**  
**for the year ended 31 March 2022**

	<b>Page</b>
<b>Chairman's Report</b>	1 to 2
<b>Report of the Trustees</b>	3 to 4
<b>Independent Examiner's Report</b>	5
<b>Statement of Financial Activities</b>	6
<b>Balance Sheet</b>	7 to 8
<b>Notes to the Financial Statements</b>	9 to 15
<b>Detailed Statement of Financial Activities</b>	16 to 17

## Settle Area Swimming Pool

### Chairman's Report for the year ended 31 March 2022

This has been a momentous year for Settle Pool in both positive and negative ways.

After many years of fundraising and searching for ways to improve our facilities at Settle Pool, in spring 2021 we finally managed to obtain major funding from Sport England and Craven District Council matching our local fundraising efforts from paper recycling and the Charity Shop. We were then able to move forward with planning permission and other regulations,

Over the summer we were also able to build up our swimming activities after the spring lockdown whilst still observing Covid rules of limited numbers.

In June 2021 we sent out our rebuilding specifications to a range of building firms both locally and further afield. The received bids from three companies were higher than expected and none were received from local builders. In September a company, who had initially declined to bid, unexpectedly become available and put forward a competitive price, this was accepted with building starting in early October 2021.

An added bonus from working with these builders was their willingness to keep the main pool open during the building period using a side entrance and building changing facilities on poolside. Our staff and the building team worked hard to make this happen. The reduced facilities were mainly well received by local people and a full range of activities including lane, school and public swimming together with lessons were provided.

At the end of November 2021, Settle suffered the effects of Storm Arwen and the roof of the main pool roof was ripped off making it impossible to keep the pool open. This had huge implications for the deployment of staff. Efforts were made to accommodate staff, but the extended closure meant that most staff had moved on to other employment by the end of this financial year, leaving us with some challenges for restaffing once the pool reopens.

The pool closure meant that school swimming and children's lessons suffered a further setback for yet another year. Giggleswick School was able to offer its facilities for Giggleswick Primary School only, leaving the other four local primary schools without provision, children without individual lessons and many other local people, both young and old, without easy access to swimming facilities.

The Pool had full insurance to cover the damage done by Storm Arwen, but the delays in the insurance decisions has meant that the pool has remained shut for the remainder of this year and the risk of further damage to the pool hall increases the longer it remains exposed to the weather. The roof repairs remained unresolved at the end of this financial year.

On a more positive note, despite the expected seasonal setbacks of the weather, the builders have made a good start on the redevelopment of the changing facilities and the building of the additional new space with a projected reopening date of late summer 2022.

Throughout this time period when the pool was able to open, staff were expected to work to Covid guidelines and restrictions and to deal with the frustrations and expectations of customers. Latterly during the pool's closure, the management staff have had to deal with colleagues resigning, a lack of office space and many other uncertainties.

We have been fortunate within our Trustee group to call on a wide range of skills in building, finance, IT and journalism as well as drawing on the goodwill, support and knowledge of local networks including colleagues from the local council and other local pools. Trustees have been expected to offer their time and efforts during this period of redevelopment way above their initial expectations of the Trustee role. They, together with the volunteers and management staff have had to expend considerable efforts and energy to achieve the major redevelopment now underway. All know that there are still many hurdles yet to be jumped before we open again.

## **Settle Area Swimming Pool**

### **Chairman's Report** **for the year ended 31 March 2022**

The work of staff and Trustees is helped considerably by our wide range of fundraising efforts . Our charity shop not only helps to raise funds ,which have far exceeded our initial expectations, but through its 22 volunteers and high street location , has acted as a vital information hub during this long period of closure.. Our online sales, which developed during the Covid lockdown, have contributed a considerable extra stream of income as well. In addition we still run our 200 Club each year with the help of volunteers. Finally we are grateful to our many individual and organisational donors who have kept up their support with donations, both small and large, demonstrating their support to the pool during challenging times .

We look forward to reopening the pool, with its new facilities combined with the development of an innovative programme of activities in the new café and dryside spaces. It is an exciting prospect!

P A Taylor  
Chair

## **Settle Area Swimming Pool**

### **Report of the Trustees** **for the year ended 31 March 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

To promote for the benefit of the inhabitants of Settle and the surrounding area the provision of facilities for the recreation or other leisure time activity for individuals who have need of such facilities by reason of their youth, age, infirmity, disablement, financial hardship or social economic circumstance. It is for the public at large in the interest of social and mental welfare with the objective of improving the lives of the aforementioned inhabitants.

#### **FINANCIAL REVIEW**

##### **Reserves policy**

The pool needs to generate a surplus in order to maintain a cash contingency fund of three months running costs.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document and constitution**

The charity was established as a Charitable Incorporated Organisation and was registered with the Charity Commission on 12th February 2017

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

1171790 (England and Wales)

##### **Registered Charity number**

1171790

##### **Registered office**

Kendal Road  
Giggleswick  
Settle  
North Yorkshire  
BD24 0BU

##### **Trustees**

P A Taylor - Chair  
R Sanderson- Treasurer  
R I Crossley  
K A Galloway  
I Orton - Secretary  
B D Atkinson  
C Hirst  
M J Smith  
R A Brown  
K Mason  
C Coleman  
R T Graveson (resigned 11.10.21)

**Settle Area Swimming Pool**

**Report of the Trustees**  
**for the year ended 31 March 2022**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

Michael William Procter  
FCA  
Walkers Accountants Limited  
Aireside House  
Aireside Business Centre  
Royd Ings Avenue  
Keighley  
West Yorkshire  
BD21 4BZ

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
P A Taylor - Chair - Trustee

**Independent Examiner's Report to the Trustees of  
Settle Area Swimming Pool**

**Independent examiner's report to the trustees of Settle Area Swimming Pool ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michael William Procter  
FCA  
Walkers Accountants Limited  
Aireside House  
Aireside Business Centre  
Royd Ings Avenue  
Keighley  
West Yorkshire  
BD21 4BZ

Date: .....

**Settle Area Swimming Pool**

**Statement of Financial Activities**  
**for the year ended 31 March 2022**

	Notes	Unrestricted funds £	Restricted fund £	31.3.22 Total funds £	31.3.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		214,561	-	214,561	144,467
<b>Charitable activities</b>					
Admission charges		78,274	-	78,274	25,354
Other income		29,154	-	29,154	4,769
Other trading activities	2	94,497	-	94,497	49,075
Investment income	3	65	-	65	611
<b>Total</b>		416,551	-	416,551	224,276
<b>EXPENDITURE ON</b>					
Raising funds		5,045	-	5,045	830
<b>Charitable activities</b>					
Direct charitable expenditure		255,809	-	255,809	231,650
<b>Total</b>		260,854	-	260,854	232,480
<b>NET INCOME/(EXPENDITURE)</b>		155,697	-	155,697	(8,204)
<b>Transfers between funds</b>	14	(79,473)	79,473	-	-
<b>Net movement in funds</b>		76,224	79,473	155,697	(8,204)
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		172,887	15,290	188,177	196,381
<b>TOTAL FUNDS CARRIED FORWARD</b>		249,111	94,763	343,874	188,177

The notes form part of these financial statements

**Settle Area Swimming Pool**

**Balance Sheet**  
**31 March 2022**

	Notes	Unrestricted funds £	Restricted fund £	31.3.22 Total funds £	31.3.21 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	9,230	301,413	310,643	14,848
<b>CURRENT ASSETS</b>					
Stocks	8	3,244	-	3,244	3,117
Debtors	9	17,075	-	17,075	20,879
Cash at bank and in hand		298,943	-	298,943	235,230
		<u>319,262</u>	<u>-</u>	<u>319,262</u>	<u>259,226</u>
<b>CREDITORS</b>					
Amounts falling due within one year	10	(22,174)	-	(22,174)	(39,649)
		<u>297,088</u>	<u>-</u>	<u>297,088</u>	<u>219,577</u>
<b>NET CURRENT ASSETS</b>					
		<u>306,318</u>	<u>301,413</u>	<u>607,731</u>	<u>234,425</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>57,207</u>	<u>-</u>	<u>(57,207)</u>	<u>(46,248)</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	11	(57,207)	-	(57,207)	(46,248)
<b>ACCRUALS AND DEFERRED INCOME</b>					
	13	-	(206,650)	(206,650)	-
		<u>249,111</u>	<u>94,763</u>	<u>343,874</u>	<u>188,177</u>
<b>NET ASSETS</b>					
	14				
<b>FUNDS</b>					
Unrestricted funds				249,111	172,887
Restricted funds				94,763	15,290
				<u>343,874</u>	<u>188,177</u>
<b>TOTAL FUNDS</b>					

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**Settle Area Swimming Pool**

**Balance Sheet - continued**  
**31 March 2022**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on .....  
and were signed on its behalf by:

.....  
P A Taylor - Chair - Trustee

.....  
R Sanderson- Treasurer - Trustee

## Settle Area Swimming Pool

### Notes to the Financial Statements for the year ended 31 March 2022

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure and irrecoverable vat**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life,  
Plant & machinery - 20% per annum on cost

Depreciation will commence on the building once it has been completed and is open for use and enjoyment. It will be depreciated over twenty years. The grants as deferred will be amortised over the same period.

Tangible fixed assets are at cost less accumulated depreciation. Cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Renewals, repairs and maintenance are charged to profit and loss during the period in which they are incurred.

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of the Charity at the discretion of the Trustees.

Designated funds are unrestricted funds of the charity which the Trustees have decided at their discretion to set aside to use for future capital expenditure on the pool.

## Settle Area Swimming Pool

### Notes to the Financial Statements - continued for the year ended 31 March 2022

#### 1. ACCOUNTING POLICIES - continued

##### **Fund accounting**

Restricted funds are grants and donations which the donor or grant giving body has specified are to be solely used for a particular purpose within the objectives of the Charity.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Grants and donations**

Grants and donations are recognised in the Statement of Financial Activities when entitlement is established.

Grants and donations for which there are no conditions attached are treated as income in the period which they become receivable.

Grants and donations received for specific purposes are included in Restricted Funds. Grants received for the purpose of asset acquisition are treated as deferred income which is credited to the profit and loss account by instalments over the expected useful economic life of the related assets on a basis consistent with the depreciation policy commencing once the asset has been brought into use.

Covid-19 Government Grants are accounted for under the accrual model as follows:-.

Grants received relating to revenue are recognised as income on a systematic basis over the periods in which the company recognises the related cost for which the grant is intended to compensate.

Grants received to give immediate financial support are recognised as income in the period in which they become receivable.

#### 2. OTHER TRADING ACTIVITIES

	31.3.22	31.3.21
	£	£
Shop sales	94,497	49,075
	<u>          </u>	<u>          </u>

#### 3. INVESTMENT INCOME

	31.3.22	31.3.21
	£	£
Deposit account interest	65	611
	<u>          </u>	<u>          </u>

#### 4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.22	31.3.21
	£	£
Depreciation - owned assets	5,618	4,108
	<u>          </u>	<u>          </u>

**Settle Area Swimming Pool**

**Notes to the Financial Statements - continued**  
**for the year ended 31 March 2022**

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	134,967	9,500	144,467
<b>Charitable activities</b>			
Admission charges	25,354	-	25,354
Other income	4,769	-	4,769
Other trading activities	49,075	-	49,075
Investment income	611	-	611
<b>Total</b>	<u>214,776</u>	<u>9,500</u>	<u>224,276</u>
<b>EXPENDITURE ON</b>			
Raising funds	830	-	830
<b>Charitable activities</b>			
Direct charitable expenditure	224,632	7,018	231,650
<b>Total</b>	<u>225,462</u>	<u>7,018</u>	<u>232,480</u>
<b>NET INCOME/(EXPENDITURE)</b>	<u>(10,686)</u>	<u>2,482</u>	<u>(8,204)</u>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	183,573	12,808	196,381
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>172,887</u></u>	<u><u>15,290</u></u>	<u><u>188,177</u></u>

**Settle Area Swimming Pool**

**Notes to the Financial Statements - continued**  
**for the year ended 31 March 2022**

**7. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Totals £
<b>COST</b>			
At 1 April 2021	-	28,088	28,088
Additions	301,413	-	301,413
	<hr/>	<hr/>	<hr/>
At 31 March 2022	301,413	28,088	329,501
	<hr/>	<hr/>	<hr/>
<b>DEPRECIATION</b>			
At 1 April 2021	-	13,240	13,240
Charge for year	-	5,618	5,618
	<hr/>	<hr/>	<hr/>
At 31 March 2022	-	18,858	18,858
	<hr/>	<hr/>	<hr/>
<b>NET BOOK VALUE</b>			
At 31 March 2022	301,413	9,230	310,643
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 March 2021	-	14,848	14,848
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**8. STOCKS**

	31.3.22 £	31.3.21 £
Stocks	3,244	3,117
	<hr/>	<hr/>

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22 £	31.3.21 £
Trade debtors	3,052	646
VAT	11,715	6,541
Prepayments and accrued income	2,308	13,692
	<hr/>	<hr/>
	17,075	20,879
	<hr/> <hr/>	<hr/> <hr/>

**Settle Area Swimming Pool**

**Notes to the Financial Statements - continued**  
**for the year ended 31 March 2022**

<b>10.</b>	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	31.3.22	31.3.21
		£	£
	Bank loans and overdrafts (see note 12)	5,312	3,752
	Trade creditors	6,659	31,513
	Social security and other taxes	1,025	697
	Other creditors	5,730	169
	Accrued expenses	3,448	3,518
		<u>22,174</u>	<u>39,649</u>

<b>11.</b>	<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	31.3.22	31.3.21
		£	£
	Bank loans (see note 12)	41,207	46,248
	Other loans (see note 12)	16,000	-
		<u>57,207</u>	<u>46,248</u>

**12. LOANS**

Other loans comprise unsecured community loans from six individuals, payable in twelve monthly instalments after 1st April 2025 which will include accrued interest at 2%.

The bank loan is secured by a Government supported guarantee against the outstanding facility balance.

**13. ACCRUALS AND DEFERRED INCOME**

		31.3.22	31.3.21
		£	£
	Deferred grants	<u>206,650</u>	<u>-</u>

The grants were received for the building project and will be amortised over twenty years in line with the rate of depreciation of the building once it has been completed and brought into use.

**14. MOVEMENT IN FUNDS**

	At 1.4.21	Net movement in funds	Transfers between funds	At 31.3.22
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	109,282	155,697	(79,473)	185,506
Designated capital fund	63,605	-	-	63,605
	<u>172,887</u>	<u>155,697</u>	<u>(79,473)</u>	<u>249,111</u>
<b>Restricted funds</b>				
Restricted fund	15,290	-	79,473	94,763
	<u>188,177</u>	<u>155,697</u>	<u>-</u>	<u>343,874</u>

**Settle Area Swimming Pool**

**Notes to the Financial Statements - continued**  
**for the year ended 31 March 2022**

**14. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	416,551	(260,854)	155,697
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>416,551</u>	<u>(260,854)</u>	<u>155,697</u>

**Comparatives for movement in funds**

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	119,968	(10,686)	109,282
Designated capital fund	63,605	-	63,605
	<hr/>	<hr/>	<hr/>
	183,573	(10,686)	172,887
<b>Restricted funds</b>			
Restricted fund	12,808	2,482	15,290
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>196,381</u>	<u>(8,204)</u>	<u>188,177</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	214,776	(225,462)	(10,686)
<b>Restricted funds</b>			
Restricted fund	9,500	(7,018)	2,482
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>224,276</u>	<u>(232,480)</u>	<u>(8,204)</u>

**Settle Area Swimming Pool**

**Notes to the Financial Statements - continued**  
**for the year ended 31 March 2022**

**14. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
<b>Unrestricted funds</b>				
General fund	119,968	145,011	(79,473)	185,506
Designated capital fund	63,605	-	-	63,605
	<u>183,573</u>	<u>145,011</u>	<u>(79,473)</u>	<u>249,111</u>
<b>Restricted funds</b>				
Restricted fund	12,808	2,482	79,473	94,763
	<u>196,381</u>	<u>147,493</u>	<u>-</u>	<u>343,874</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	631,327	(486,316)	145,011
<b>Restricted funds</b>			
Restricted fund	9,500	(7,018)	2,482
	<u>640,827</u>	<u>(493,334)</u>	<u>147,493</u>

**15. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2022.

**Settle Area Swimming Pool**

**Detailed Statement of Financial Activities**  
**for the year ended 31 March 2022**

	31.3.22 £	31.3.21 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	165,025	40,879
Grants	49,536	103,588
	<hr/>	<hr/>
	214,561	144,467
<b>Other trading activities</b>		
Shop sales	94,497	49,075
<b>Investment income</b>		
Deposit account interest	65	611
<b>Charitable activities</b>		
Admission charges	78,274	25,354
Miscellaneous receipts	29,154	4,769
	<hr/>	<hr/>
	107,428	30,123
	<hr/>	<hr/>
<b>Total incoming resources</b>	416,551	224,276
 <b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Shop costs	5,045	830
<b>Charitable activities</b>		
Wages	123,767	105,673
Rent and rates	10,008	8,800
Insurance	9,176	6,289
Light and heat	22,930	16,508
Telephone	309	300
Advertising and promotion	354	185
Sundries	4,228	1,856
Water costs	2,260	3,251
Training	1,024	1,515
Repairs	17,810	69,537
Chemicals and pool supplies	932	1,261
Subscription	400	668
Partial exemption adjustment	46,493	2,841
Depreciation of tangible fixed assets	5,618	4,108
	<hr/>	<hr/>
	245,309	222,792

This page does not form part of the statutory financial statements

**Settle Area Swimming Pool**

**Detailed Statement of Financial Activities**  
**for the year ended 31 March 2022**

	31.3.22	31.3.21
	£	£
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	126	1,140
Bank loan interest	659	-
	<u>785</u>	<u>1,140</u>
<b>Governance costs</b>		
Administration costs	1,507	1,530
Accountancy and legal fees	358	1,764
Professional fees	6,250	3,174
Independent examiners fee	1,600	1,250
	<u>9,715</u>	<u>7,718</u>
Total resources expended	<u>260,854</u>	<u>232,480</u>
<b>Net income/(expenditure)</b>	<u><u>155,697</u></u>	<u><u>(8,204)</u></u>

**SETTLE AREA SWIMMING POOL**

England & Wales - Charity number 1171790

---

# Accounts

---

**Report of the Trustees and  
Financial Statements  
for the Year Ended 31 March 2021  
for  
SETTLE AREA SWIMMING POOL**

Haworths Limited  
Chartered Accountants  
The Old Tannery  
Eastgate  
Accrington  
Lancashire  
BB5 6PW

# SETTLE AREA SWIMMING POOL

## Contents of the Financial Statements for the Year Ended 31 March 2021

	<b>Page</b>
<b>Chairperson's Report</b>	1
<b>Report of the Trustees</b>	2 to 3
<b>Independent Examiner's Report</b>	4
<b>Statement of Financial Activities</b>	5
<b>Balance Sheet</b>	6 to 7
<b>Notes to the Financial Statements</b>	8 to 14
<b>Detailed Statement of Financial Activities</b>	15 to 16

## SETTLE AREA SWIMMING POOL

### Chairperson's Report for the Year Ended 31 March 2021

This has been an exceptional year for the operation of the Pool as, together with the rest of the local community, it has had to manage the effects of the Covid pandemic lockdowns with the attendant loss of custom and income. This meant that it has only been able to operate with limited numbers for 4 months out of the past 12 months.

We ended last year's report announcing the pool closure with the staff all on furlough and this lasted until August 2020 when the pool was allowed to reopen with Covid restrictions in place. This required a limited timetable with 10 customers only able to swim in any one session and each group of customers had to leave the building and cleaning had to take place before the next group could come in. Our staff coped very well with this change in operation, as did our customers. The sessions on offer were mainly well filled with lane swimming and family sessions becoming well established and popular. Swimming lessons and water-based exercise sessions were not allowed throughout this year leaving our swimming teaching staff with a large backlog of pre-booked lessons to cover at a later date.

Early in 2020 we had made the decision to adopt an online booking system Club Right and this system proved invaluable when we had to implement online telephone booking during this year of restrictions with limited telephone booking arranged for people not using online systems. Alongside this new initiative we have relaunched our website.

We have been fortunate to be able to access the variety of funding opportunities offered from government to offset our financial losses in the lockdown both for the pool and our shop. The Furlough grant scheme has been vital in enabling us to retain our staff group.

The difficulties caused by the pandemic have also hit our fundraising efforts. The Trustee Board took over responsibility for the 200 club and paper re-cycling from the Friends of Settle Pool in this year. The 200 club continues to operate, and a sub-group was formed to oversee the paper recycling. The pandemic forced the closure of the paper recycling in March, and it has not reopened since due to many volunteers needing to shield or wanting to stop due to age. The returns from paper recycling had fallen considerably in March and there was doubt that the income generated was worth the volunteer effort involved. In the course of this year the paper price has risen, but efforts to replace retiring volunteers are ongoing, but to date have not been successful.

The Pool Charity Shop has also been affected by the disruption of the pandemic and has also only been able to open for 5 out of the past 12 months. Some volunteers chose to take a break or resign, but others have come forward to help and the shop continues to thrive when it has been able to open. Lockdown encouraged many local people to clear out lofts and cupboards and this means that donations have been flowing in at a great rate. Covid safeguards have required all donations to be left for 72 hours before being sorted and this has required a more complex sorting and storage system away from the shop in containers using dedicated volunteers for the process. An innovation this year has been our online sales organised by a group of volunteers which has been able to operate during lockdown and been able to sell goods which could not have been sold in the shop or which have a higher value that can be asked for in the shop. Overall, the shop has made a profit of £41,000 in this year and was in receipt of government support grants due to the forced closure periods.

The plans for refurbishment and expansion of the facilities around the Pool, submitted to Sport England in February 2020 resulted in an offer of a grant from Sport England of £125,000. In May 2020 Craven District Council fulfilled their promise to support the refurbishment once we had an agreed national funder - they offered us £150,000 with a further loan facility of £100,000. This funding was given on the basis that we both rebuilt and expanded our current facilities. Together with funds of £152,000 held by the Friends of Settle Pool, other money from our charity shop and donations this meant that we could proceed to apply for planning permission. We submitted our application in September 2020 and finally heard it had been granted in April 2021 meaning that we could go out to tender.

We undertook an online consultation with the public as we started the current planning process two years ago and we were able to commission a model of the proposed rebuild for display in the Pool lobby and our charity shop window in the months ahead with a view to engaging customers and supporters in our plans for the future.

The staff group and in particular the Pool Manager have worked hard to maintain the operation of the Pool (when open) and to implement Covid requirements to a high standard. We are grateful to our loyal customers who have returned to swim in less-than-ideal circumstances. Our trustee group has remained stable throughout the past year with individual trustees committing exceptional amounts of time and commitment to take the planning for refurbishment forward, writing funding bids and negotiating with funders, supporting staff, working in the shop and more general fundraising activities and publicity.

# SETTLE AREA SWIMMING POOL

## Report of the Trustees for the Year Ended 31 March 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### OBJECTIVES AND ACTIVITIES

#### Objectives and aims

To promote for the benefit of the inhabitants of Settle and the surrounding area for the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants.

### FINANCIAL REVIEW

#### Reserves policy

The trustees aim to maintain reserves at a level to provide year-on-year viability of the Pool's activities, usually between 20% and 40% of the previous year's expenditure.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Governing document and constitution

The charity was established as a Charitable Incorporated Organisation and registered with the Charity Commission on 12 February 2017.

### REFERENCE AND ADMINISTRATIVE DETAILS

#### Registered Charity number

1171790

#### Principal address

Settle Swimming Pool  
Kendal Road  
Giggleswick  
Settle  
Yorkshire  
BD24 0BU

#### Trustees

P A Taylor Chairman  
R Sanderson Treasurer  
R I Crossley  
K A Galloway  
I Orton Secretary  
B D Atkinson  
C Hirst  
M J Smith  
R A Brown  
K Mason  
R T Graveson (appointed 12.11.20)  
C Coleman (appointed 12.11.20)

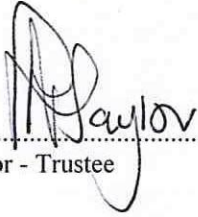
#### Independent Examiner

Mark Schofield BA FCA  
ICAEW  
Haworths Limited  
Chartered Accountants  
The Old Tannery  
Eastgate  
Accrington  
Lancashire  
BB5 6PW

**SETTLE AREA SWIMMING POOL**

**Report of the Trustees  
for the Year Ended 31 March 2021**

Approved by order of the board of trustees on ..... 21/01/21 ..... and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'P A Taylor', written over a horizontal dotted line.

P A Taylor - Trustee

**Independent Examiner's Report to the Trustees of  
Settle Area Swimming Pool**

**Independent examiner's report to the trustees of Settle Area Swimming Pool**

I report to the charity trustees on my examination of the accounts of Settle Area Swimming Pool (the Trust) for the year ended 31 March 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mark Schofield BA FCA  
ICAEW  
Haworths Limited  
Chartered Accountants  
The Old Tannery  
Eastgate  
Accrington  
Lancashire  
BB5 6PW

Date: 13th October 2021

## SETTLE AREA SWIMMING POOL

### Statement of Financial Activities for the Year Ended 31 March 2021

		Unrestricted fund £	Designated capital fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
	Notes					
<b>INCOME AND ENDOWMENTS FROM</b>						
Donations and legacies	2	134,967	-	9,500	144,467	159,051
<b>Charitable activities</b>						
Admission charges		25,354	-	-	25,354	183,035
Membership		-	-	-	-	6,859
Other income		4,769	-	-	4,769	3,273
Other trading activities	3	49,075	-	-	49,075	74,497
Investment income	4	611	-	-	611	242
<b>Total</b>		<u>214,776</u>	<u>-</u>	<u>9,500</u>	<u>224,276</u>	<u>426,957</u>
<b>EXPENDITURE ON</b>						
Raising funds	5	830	-	-	830	8,318
<b>Charitable activities</b>						
Direct charitable expenditure		224,632	-	7,018	231,650	362,391
<b>Total</b>		<u>225,462</u>	<u>-</u>	<u>7,018</u>	<u>232,480</u>	<u>370,709</u>
<b>NET INCOME/(EXPENDITURE)</b>		(10,686)	-	2,482	(8,204)	56,248
<b>RECONCILIATION OF FUNDS</b>						
<b>Total funds brought forward</b>		119,968	63,605	12,808	196,381	140,133
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>109,282</u></u>	<u><u>63,605</u></u>	<u><u>15,290</u></u>	<u><u>188,177</u></u>	<u><u>196,381</u></u>

The notes form part of these financial statements

**SETTLE AREA SWIMMING POOL**

**Balance Sheet  
31 March 2021**

			Designated		2021	2020
	Notes	Unrestricted fund £	capital fund £	Restricted fund £	Total funds £	Total funds £
<b>FIXED ASSETS</b>						
Tangible assets	8	10,003	-	4,845	14,848	17,050
<b>CURRENT ASSETS</b>						
Stocks	9	3,117	-	-	3,117	3,417
Debtors	10	20,879	-	-	20,879	50,313
Cash at bank and in hand		161,180	63,605	10,445	235,230	130,367
		<u>185,176</u>	<u>63,605</u>	<u>10,445</u>	<u>259,226</u>	<u>184,097</u>
<b>CREDITORS</b>						
Amounts falling due within one year	11	(39,649)	-	-	(39,649)	(4,766)
<b>NET CURRENT ASSETS</b>		<u>145,527</u>	<u>63,605</u>	<u>10,445</u>	<u>219,577</u>	<u>179,331</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		155,530	63,605	15,290	234,425	196,381
<b>CREDITORS</b>						
Amounts falling due after more than one year	12	(46,248)	-	-	(46,248)	-
<b>NET ASSETS</b>		<u><u>109,282</u></u>	<u><u>63,605</u></u>	<u><u>15,290</u></u>	<u><u>188,177</u></u>	<u><u>196,381</u></u>


The notes form part of these financial statements

SETTLE AREA SWIMMING POOL


Balance Sheet - continued  
31 March 2021

<b>FUNDS</b>	15		
Unrestricted funds:			
General fund		109,282	119,968
Designated capital fund		63,605	63,605
		<u>172,887</u>	<u>183,573</u>
Restricted funds		15,290	12,808
<b>TOTAL FUNDS</b>		<u>188,177</u>	<u>196,381</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 21.03.21 and were signed on its behalf by:



.....  
P A Taylor - Trustee



.....  
R Sanderson - Trustee

# SETTLE AREA SWIMMING POOL

## Notes to the Financial Statements for the Year Ended 31 March 2021

### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on cost

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Taxation**

The charity is exempt from tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

The designated capital fund has been established by the trustees for future capital expenditure on the Pool. The fund is unrestricted and can be used within the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

#### **Grants and donations**

Grants and donations are recognised in the Statement of Financial Activities when entitlement is established. Grants and donations for specific purposes are included in restricted funds. Grants of a revenue nature for which there are no future performance-related conditions and costs are recognised as income in the period in which they become receivable.

## SETTLE AREA SWIMMING POOL

### Notes to the Financial Statements - continued for the Year Ended 31 March 2021

#### 2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Grants and donations	40,879	123,224
Government grants	103,588	35,827
	144,467	159,051

Grants received, included in the above, are as follows:

	2021	2020
	£	£
Other grants	103,588	35,827

#### 3. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Kiosk and vending sales	-	3,045
Shop sales	49,075	67,404
Poolside advertising	-	4,048
	49,075	74,497

#### 4. INVESTMENT INCOME

	2021	2020
	£	£
Bank interest	611	242

#### 5. RAISING FUNDS

##### Other trading activities

	2021	2020
	£	£
Shop and kiosk costs	830	8,318

#### 6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

##### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**SETTLE AREA SWIMMING POOL**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021**

**7. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	2021	2020
Pool staff and administration	22	22
	<u>22</u>	<u>22</u>

No employees received emoluments in excess of £60,000.

**8. TANGIBLE FIXED ASSETS**

	Plant and machinery £
<b>COST</b>	
At 1 April 2020	26,182
Additions	1,906
	<u>28,088</u>
At 31 March 2021	28,088
<b>DEPRECIATION</b>	
At 1 April 2020	9,132
Charge for year	4,108
	<u>13,240</u>
At 31 March 2021	13,240
<b>NET BOOK VALUE</b>	
At 31 March 2021	<u>14,848</u>
At 31 March 2020	<u>17,050</u>

**9. STOCKS**

	2021	2020
	£	£
Stocks	3,117	3,417
	<u>3,117</u>	<u>3,417</u>

**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade debtors	646	7,086
VAT	6,541	5,701
Prepayments and accrued income	13,692	37,526
	<u>20,879</u>	<u>50,313</u>

## SETTLE AREA SWIMMING POOL

### Notes to the Financial Statements - continued for the Year Ended 31 March 2021

#### 11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts (see note 13)	3,752	-
Trade creditors	31,513	866
Taxation and social security	866	-
Other creditors	3,518	3,900
	<u>39,649</u>	<u>4,766</u>

#### 12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans (see note 13)	<u>46,248</u>	<u>-</u>

#### 13. LOANS

An analysis of the maturity of loans is given below:

	2021	2020
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>3,752</u>	<u>-</u>
Amounts falling due between two and five years:		
Bank loans	<u>46,248</u>	<u>-</u>

#### 14. SECURED DEBTS

Bank loans are secured by a government-backed guarantee against the outstanding facility balance.

#### 15. MOVEMENT IN FUNDS

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
<b>Unrestricted funds</b>			
General fund	119,968	(10,686)	109,282
Designated capital fund	63,605	-	63,605
	<u>183,573</u>	<u>(10,686)</u>	<u>172,887</u>
<b>Restricted funds</b>			
Grants and donations	12,808	2,482	15,290
	<u>196,381</u>	<u>(8,204)</u>	<u>188,177</u>

## SETTLE AREA SWIMMING POOL

### Notes to the Financial Statements - continued for the Year Ended 31 March 2021

#### 15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	214,776	(225,462)	(10,686)
<b>Restricted funds</b>			
Grants and donations	9,500	(7,018)	2,482
<b>TOTAL FUNDS</b>	<u>224,276</u>	<u>(232,480)</u>	<u>(8,204)</u>

#### Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
<b>Unrestricted funds</b>				
General fund	73,321	66,647	(20,000)	119,968
Designated capital fund	56,398	(12,793)	20,000	63,605
	<u>129,719</u>	<u>53,854</u>	-	<u>183,573</u>
<b>Restricted funds</b>				
Grants and donations	10,414	2,394	-	12,808
<b>TOTAL FUNDS</b>	<u>140,133</u>	<u>56,248</u>	<u>-</u>	<u>196,381</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	309,616	(242,969)	66,647
Designated capital fund	110,591	(123,384)	(12,793)
	<u>420,207</u>	<u>(366,353)</u>	<u>53,854</u>
<b>Restricted funds</b>			
Grants and donations	6,750	(4,356)	2,394
<b>TOTAL FUNDS</b>	<u>426,957</u>	<u>(370,709)</u>	<u>56,248</u>

**SETTLE AREA SWIMMING POOL**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021**

**15. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
<b>Unrestricted funds</b>				
General fund	73,321	55,961	(20,000)	109,282
Designated capital fund	56,398	(12,793)	20,000	63,605
	<u>129,719</u>	<u>43,168</u>	<u>-</u>	<u>172,887</u>
<b>Restricted funds</b>				
Grants and donations	10,414	4,876	-	15,290
	<u>140,133</u>	<u>48,044</u>	<u>-</u>	<u>188,177</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	524,392	(468,431)	55,961
Designated capital fund	110,591	(123,384)	(12,793)
	<u>634,983</u>	<u>(591,815)</u>	<u>43,168</u>
<b>Restricted funds</b>			
Grants and donations	16,250	(11,374)	4,876
	<u>651,233</u>	<u>(603,189)</u>	<u>48,044</u>

**Restricted Funds**

The restricted funds are represented by the written down value of certain tangible assets of £4,845 and cash at bank of £10,445.

**16. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2021.

## SETTLE AREA SWIMMING POOL

### Notes to the Financial Statements - continued for the Year Ended 31 March 2021

#### 17. GUARANTEE

The Charitable Incorporated Organisation has given a guarantee to the trustees of the unincorporated charity (Settle Area Swimming Pool) indemnifying them against any claims which may be made against that unincorporated charity.

## SETTLE AREA SWIMMING POOL

### Detailed Statement of Financial Activities for the Year Ended 31 March 2021

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS</b>				
<b>Donations and legacies</b>				
Grants and donations	31,379	9,500	40,879	123,224
Government grants	103,588	-	103,588	35,827
	<u>134,967</u>	<u>9,500</u>	<u>144,467</u>	<u>159,051</u>
<b>Other trading activities</b>				
Kiosk and vending sales	-	-	-	3,045
Shop sales	49,075	-	49,075	67,404
Poolside advertising	-	-	-	4,048
	<u>49,075</u>	<u>-</u>	<u>49,075</u>	<u>74,497</u>
<b>Investment income</b>				
Bank interest	611	-	611	242
<b>Charitable activities</b>				
Admission charges	25,354	-	25,354	183,035
Subscribers	-	-	-	6,859
Miscellaneous receipts	4,769	-	4,769	3,273
	<u>30,123</u>	<u>-</u>	<u>30,123</u>	<u>193,167</u>
<b>Total incoming resources</b>	<b>214,776</b>	<b>9,500</b>	<b>224,276</b>	<b>426,957</b>
<b>EXPENDITURE</b>				
<b>Other trading activities</b>				
Shop costs	830	-	830	8,318
<b>Charitable activities</b>				
Rent and rates	8,800	-	8,800	9,762
Insurance	6,289	-	6,289	6,265
Gas and electricity	16,508	-	16,508	29,213
Water costs	3,251	-	3,251	1,811
Telephone	300	-	300	678
Repairs	65,888	3,649	69,537	140,529
Chemicals and pool supplies	1,261	-	1,261	5,248
Staff costs	93,276	-	93,276	119,592
Training	879	636	1,515	3,741
Advertising and promotion	185	-	185	1,107
Subscription	668	-	668	557
Partial exemption adjustment	2,841	-	2,841	-
Plant and machinery depreciation	1,765	2,343	4,108	3,727
Sundry expenses	1,856	-	1,856	4,486
	<u>203,767</u>	<u>6,628</u>	<u>210,395</u>	<u>326,716</u>

This page does not form part of the statutory financial statements

## SETTLE AREA SWIMMING POOL

### Detailed Statement of Financial Activities for the Year Ended 31 March 2021

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>Support costs</b>				
<b>Governance costs</b>				
Staff costs	12,397	-	12,397	25,905
Accountancy and legal fees	1,374	390	1,764	3,021
Administration costs	1,530	-	1,530	795
Professional fees	3,174	-	3,174	3,900
Independent examiners fee	1,250	-	1,250	1,250
Bank charges	1,140	-	1,140	804
	20,865	390	21,255	35,675
<b>Total resources expended</b>	225,462	7,018	232,480	370,709
<b>Net income</b>	(10,686)	2,482	(8,204)	56,248