

REGISTERED COMPANY NUMBER: 10277233 (England and Wales)  
REGISTERED CHARITY NUMBER: 1171779

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2021  
FOR  
INSPIRING GIRLS INTERNATIONAL LIMITED

Duncan Chartered Accountants  
5 Cherrytree  
Union Road  
Sheffield  
South Yorkshire  
S11 9EF

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## OBJECTIVES AND ACTIVITIES

### Objectives and aims

Inspiring Girls International Limited was conceived to advance for the public benefit the education of young girls around the world with the goal of raising their aspirations and encouraging them to aim high. The campaign aims to promote, sustain and increase individual and collective knowledge of young girls (aged 10-15 years) through local and international campaigns which aim at connecting girls with female role models and exposing girls to a variety of jobs, roles and options in life.

The campaign also aims to develop awareness and understanding of young girls about their academic and individual capabilities through delivering educational talks at schools, face-to-face discussions and other educational events. In order to extend the reach of the campaign as far as possible, Inspiring Girls aims to provide and promote the free exchange of technology and know-how by developing a digital library and software applications available to girls around the world, including, in particular, girls in areas or countries with limited access to female role models.

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 JULY 2021

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OBJECTIVES AND ACTIVITIES

Significant activities

In each country in our global network, we set up Inspiring Girls with a national partner. That partner manages the local campaign, recruiting women to volunteer as role models, promoting Inspiring Girls to schools, and coordinating events for groups of women and girls. The Inspiring Girls campaign now operates in:

Algeria  
Australia  
Belgium  
Brazil  
Chile  
Colombia  
Costa Rica  
France  
Guatemala  
Honduras  
Hong Kong  
Italy  
Jersey  
Mexico  
Morocco  
Panama  
Peru  
Poland  
Portugal  
Russia  
Serbia  
Singapore  
Spain  
Switzerland  
Turkey  
Uruguay  
USA  
Venezuela

Despite another challenging year of disruption to in-person activities with schools and volunteers due to the ongoing Covid-19 pandemic, Inspiring Girls was proud to welcome nine new global teams to its network: Australia, Algeria, Belgium, Guatemala, Jersey, Poland, Portugal, Russia, and Switzerland. The IG Young Ambassadors Network was established at the end of 2020 with a highly engaged cohort of girls representing their countries and the charity superbly across a range of activities to further the goals of the campaign. And to mark International Day of the Girl 2021, the charity launched its largest global digital campaign to date - #ThisLittleGirlIsMe - to increase the visibility and accessibility for girls of stories shared by amazing women role models on social media.

The Trustees are also pleased to report that the charity entered into new three-year partnership agreements with Toyota Motor Europe (April 2021) and Fedrigoni (June 2021). Both agreements include ring-fenced funding for agreed activities with selected global teams in areas of geographic interest for our new corporate partners.

Public benefit

The Trustees have had regard to the guidance issued by the Charity Commission on public benefit.

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## ACHIEVEMENT AND PERFORMANCE

### Charitable activities

2021 marks the charity's fifth year of operation with more new country teams on-boarding in the first quarter of the year than in any single year prior since the charity's establishment. The campaign is now active in 28 countries, as noted in the paragraph headed "Significant Activities". Despite the continued disruption to in-person events for girls in schools due to the Covid-19 pandemic, IG global teams delivered a broad range of local activities including in-depth thematic workshops for girls, digital talks and online events with role models. Over the course of 2021 the IG global teams collectively held 835 events, reached 55,089 girls and registered 2,244 volunteer role models. Questionnaires and interviews completed after events help us monitor and measure the impact of our activities.

Girls are at the heart of everything Inspiring Girls does as a charity, and we want to hear their voices and thoughts at every level of the campaign. In this vein, the IG Young Ambassadors Network was established in September 2020 to advise and support the global campaign by involving girls in discussions and activities throughout the year. Fifteen girls aged between 11-16 years were selected for Young Ambassador roles from nominations put forward by the IG global teams. After a successful first year, nominations were re-opened to our global network for the second cohort of Young Ambassadors, who began their annual term in October 2021.

In July 2021, Inspiring Girls announced the appointment of president and CEO of Americas Society/Council of the Americas, Susan Segal as its first Global Ambassador. The charity will initially aim across 2022-23 to appoint up to six Ambassadors of international profile and influence, and who reflect the broad diversity of the Inspiring Girls network, to act as senior advocates for the campaign.

To mark International Day of the Girl 2021, Inspiring Girls launched a new global digital campaign, #ThisLittleGirlIsMe to make women role models easily available to girls on social media by flooding our Instagram feed with inspirational women sharing their stories that girls can follow. The campaign reached over 48 million people around the world on Instagram, LinkedIn, Twitter and Facebook.

Our local country team partners have continued to demonstrate innovation in their engagement with campaign audiences to advocate for Inspiring Girls and further strengthen volunteer and other support networks; for example, corporate townhalls led by IG Hong Kong covering key issues addressed by the campaign, thematic club and summer camp activities for girls organised by IG Spain, and IG Brazil's partnership with the education ministry and public schools network to facilitate training activities for 'young volunteers' to develop their soft skills and computing skills.

In addition to the partnership agreements signed with Toyota Motor Europe and Fedrigoni in 2021, as noted in the paragraph headed "Significant Activities", there are further discussions ongoing with several new global partners who are committed to engage with activities of impact in multiple locations where Inspiring Girls is active. To help sustainably manage these growing and more complex partnership agreements, the charity hired a dedicated Partnerships Director in October 2021 to effectively manage partner relationships, oversee the expansion of the charity's funding streams and develop central fundraising tools and resources to help empower new IG global teams in their approach to local fundraising goals.

Looking ahead to 2022, the charity's strategic objectives will focus on activities that (i) effectively manage delivery of the ambitious multi-region partnership agreements anticipated for the coming year, (ii) capitalise on the success of #ThisLittleGirlIsMe for increased audience engagement and support generation across all communications channels, (iii) support strategic geographic expansion of the Inspiring Girls campaign, and (iv) expand the Video Hub resource to plug sector gaps. The charity will be further supported in the delivery of its projects and communications objectives with the hiring of a Digital Community Engagement Officer in early 2022.

# INSPIRING GIRLS INTERNATIONAL LIMITED

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2021

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### FINANCIAL REVIEW

#### Financial position

The Trustees are satisfied with the performance of the Charity for the year and with the financial position at 31 July 2021.

#### Reserves policy

At the end of 2020 the trustees agreed the establishment of a reserve of £10,000 once a minimum of threshold is sustained in the charity's current account for a 3-month period. A year on, the growing operational requirements of the charity's programmatic activities re-opened a discussion of the cash reserve, and agreement on the proposal to increase the reserve threshold to £20,000.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

### REFERENCE AND ADMINISTRATIVE DETAILS

#### Registered Company number

10277233 (England and Wales)

#### Registered Charity number

1171779

#### Registered office

2-4 King Street  
St James's  
London  
SW1Y 6QP

#### Trustees

Ms N Ali  
Ms M Gonzalez  
Ms N Hertz  
Ms B Lucena  
Ms G M Muinzer  
D Wills  
J Holt

#### Independent Examiner

Ruth Jacobs  
ICAEW  
Duncan Chartered Accountants  
5 Cherrytree  
Union Road  
Sheffield  
South Yorkshire  
S11 9EF

INSPIRING GIRLS INTERNATIONAL LIMITED

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 JULY 2021

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COMMENCEMENT OF ACTIVITIES

The company was incorporated on 13 July 2016. It was registered as a charity on 24 February 2017 and commenced its activities shortly after.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 21 February 2022 and signed on its behalf by:

Ms M Gonzalez - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
INSPIRING GIRLS INTERNATIONAL LIMITED

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Independent examiner's report to the trustees of Inspiring Girls International Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.



Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ruth Jacobs  
ICAEW  
Duncan Chartered Accountants  
5 Cherrytree  
Union Road  
Sheffield  
South Yorkshire  
S11 9EF

21 February 2022

INSPIRING GIRLS INTERNATIONAL LIMITED

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 JULY 2021

		Unrestricted funds £	Restricted funds £	31.7.21 Total funds £	31.7.20 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	295,446	121,000	416,446	402,731
Charitable activities	4				
Charitable activities		2,661	-	2,661	-
Investment income	3	-	-	-	28
Total		298,107	121,000	419,107	402,759
EXPENDITURE ON					
Charitable activities	5				
Charitable activities		278,744	98,893	377,637	403,899
Other		13	-	13	235
Total		278,757	98,893	377,650	404,134
NET INCOME/(EXPENDITURE)		19,350	22,107	41,457	(1,375)
Transfers between funds	13	(5,863)	5,863	-	-
Net movement in funds		13,487	27,970	41,457	(1,375)
RECONCILIATION OF FUNDS					
Total funds brought forward		58,638	20,995	79,633	81,008
TOTAL FUNDS CARRIED FORWARD		72,125	48,965	121,090	79,633

The notes form part of these financial statements

INSPIRING GIRLS INTERNATIONAL LIMITED

STATEMENT OF FINANCIAL POSITION  
31 JULY 2021

	Notes	Unrestricted funds £	Restricted funds £	31.7.21 Total funds £	31.7.20 Total funds £
<b>CURRENT ASSETS</b>					
Debtors	11	37,119	-	37,119	2,369
Cash at bank		50,702	50,547	101,249	87,944
		<u>87,821</u>	<u>50,547</u>	<u>138,368</u>	<u>90,313</u>
<b>CREDITORS</b>					
Amounts falling due within one year	12	(15,695)	(1,583)	(17,278)	(10,680)
		<u>72,126</u>	<u>48,964</u>	<u>121,090</u>	<u>79,633</u>
<b>NET CURRENT ASSETS</b>					
		<u>72,126</u>	<u>48,964</u>	<u>121,090</u>	<u>79,633</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>72,126</u>	<u>48,964</u>	<u>121,090</u>	<u>79,633</u>
<b>NET ASSETS</b>					
		<u>72,126</u>	<u>48,964</u>	<u>121,090</u>	<u>79,633</u>
<b>FUNDS</b>	13				
Unrestricted funds				72,126	58,638
Restricted funds				48,964	20,995
<b>TOTAL FUNDS</b>				<u>121,090</u>	<u>79,633</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

INSPIRING GIRLS INTERNATIONAL LIMITED

STATEMENT OF FINANCIAL POSITION - continued  
31 JULY 2021

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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21 February 2022 and were signed on its behalf by:

M Gonzalez - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Intangible assets

Intangible assets comprise expenditure on the website. The website has an estimated useful life of three years.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2021

## 2. DONATIONS AND LEGACIES

	31.7.21	31.7.20
	£	£
Donations	271,595	197,231
Donated services and facilities	144,851	205,500
	<u>416,446</u>	<u>402,731</u>

The charity uses its online platform to recruit volunteers to act as role models. Volunteers are asked to provide one hour per year of their time to visit a school or participate in some other activity for the campaign. The contribution of these volunteers is hugely valued by the charity, but it is difficult to reliably measure the contribution for accounting purposes, so it is not included as income.

The Video Hub contains short self-recorded interviews of female role models talking about their job and life experiences to broaden the understanding for girls of the range of different jobs within each sector as well as the variety of career paths that are possible. The Video Hub removes the geographic barrier for girls to access the advice of women role models through the Inspiring Girls campaign. These contributions have been made free of charge, and as such no income has been recognized in the accounts from the provision of this valuable resource.

## 3. INVESTMENT INCOME

	31.7.21	31.7.20
	£	£
Interest received	-	28
	<u>-</u>	<u>28</u>

## 4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.7.21	31.7.20
		£	£
Grants	Charitable activities	2,661	-
		<u>2,661</u>	<u>-</u>

Grants received during 2020-21 comprised receipts from the UK Governments Coronavirus Job Retention Scheme.

## 5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities £	Support costs £	Totals £
Charitable activities	<u>45,823</u>	<u>78,975</u>	<u>252,839</u>	<u>377,637</u>

## 6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.7.21 £	31.7.20 £
Development costs amortisation	<u>-</u>	<u>3,371</u>

## 7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2021 nor for the year ended 31 July 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2021 nor for the year ended 31 July 2020.

## 8. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.7.21	31.7.20
Support activities	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

Until March 2020 the charity had relied on the services of external consultants to fulfil the responsibilities of certain managerial and support roles. In March 2020 some of those duties were brought "in-house" and two members of staff appointed.

## 9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

An analysis of the net movement in funds, showing the amounts of resources incoming to and expended by the charity during the year ended 31 July 2020 is given at note 14 to these financial statements.

## 10. FEES FOR THE EXAMINATION OF THE ACCOUNTS

£1,152 was paid to the independent examiner. This included a fee for the independent examination of £384, with the remainder being for the provision of accountancy services.

## 11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.21	31.7.20
	£	£
Trade debtors	35,101	792
Other debtors	-	1,200
Prepayments	2,018	377
	<u>37,119</u>	<u>2,369</u>

## 12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.21	31.7.20
	£	£
Trade creditors	381	1,996
Social security and other taxes	2,052	2,749
Accrued expenses and deferred income	14,845	5,935
	<u>17,278</u>	<u>10,680</u>



NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2021

## 13. MOVEMENT IN FUNDS

	At 1.8.20 £	Net movement in funds £	Transfers between funds £	At 31.7.21 £
Unrestricted funds				
General fund	56,313	20,052	(5,863)	70,502
Video Hub Fund	2,325	(701)	-	1,624
	<u>58,638</u>	<u>19,351</u>	<u>(5,863)</u>	<u>72,126</u>
Restricted funds				
Inspiring Girls International - Spain	-	13,972	-	13,972
Inspiring Girls International - Colombia	-	(163)	163	-
Inspiring Girls International - Mexico	-	(163)	163	-
Inspiring Girls International - Peru	6,237	-	(6,237)	-
Inspiring Girls International - Brazil	6,557	2,494	-	9,051
Inspiring Girls International - USA	8,201	(19,975)	11,774	-
Inspiring Girls International - France	-	8,978	-	8,978
Inspiring Girls International - Belgium	-	8,438	-	8,438
Inspiring Girls International - Italy	-	8,525	-	8,525
	<u>20,995</u>	<u>22,106</u>	<u>5,863</u>	<u>48,964</u>
TOTAL FUNDS	<u>79,633</u>	<u>41,457</u>	<u>-</u>	<u>121,090</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	280,977	(260,925)	20,052
Video Hub Fund	17,130	(17,831)	(701)
	<u>298,107</u>	<u>(278,756)</u>	<u>19,351</u>
Restricted funds			
Inspiring Girls International - Spain	61,716	(47,744)	13,972
Inspiring Girls International - Colombia	5,765	(5,928)	(163)
Inspiring Girls International - Mexico	5,765	(5,928)	(163)
Inspiring Girls International - Brazil	8,526	(6,032)	2,494
Inspiring Girls International - USA	-	(19,975)	(19,975)
Inspiring Girls International - France	22,139	(13,161)	8,978
Inspiring Girls International - Belgium	8,564	(126)	8,438
Inspiring Girls International - Italy	8,525	-	8,525
	<u>121,000</u>	<u>(98,894)</u>	<u>22,106</u>
TOTAL FUNDS	<u>419,107</u>	<u>(377,650)</u>	<u>41,457</u>

## 13. MOVEMENT IN FUNDS - continued

## Comparatives for movement in funds

	At 1.8.19 £	Net movement in funds £	At 31.7.20 £
Unrestricted funds			
General fund	58,636	(2,323)	56,313
Video Hub Fund	22,372	(20,047)	2,325
	<u>81,008</u>	<u>(22,370)</u>	<u>58,638</u>
Restricted funds			
Inspiring Girls International - Peru	-	6,237	6,237
Inspiring Girls International - Brazil	-	6,557	6,557
Inspiring Girls International - USA	-	8,201	8,201
	<u>-</u>	<u>20,995</u>	<u>20,995</u>
<b>TOTAL FUNDS</b>	<u><u>81,008</u></u>	<u><u>(1,375)</u></u>	<u><u>79,633</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	336,965	(339,288)	(2,323)
Video Hub Fund	2,999	(23,046)	(20,047)
	<u>339,964</u>	<u>(362,334)</u>	<u>(22,370)</u>
Restricted funds			
Inspiring Girls International - Spain	27,506	(27,506)	-
Inspiring Girls International - Colombia	6,258	(6,258)	-
Inspiring Girls International - Mexico	6,237	(6,237)	-
Inspiring Girls International - Peru	6,237	-	6,237
Inspiring Girls International - Brazil	6,557	-	6,557
Inspiring Girls International - USA	10,000	(1,799)	8,201
	<u>62,795</u>	<u>(41,800)</u>	<u>20,995</u>
<b>TOTAL FUNDS</b>	<u><u>402,759</u></u>	<u><u>(404,134)</u></u>	<u><u>(1,375)</u></u>

14. OTHER FINANCIAL COMMITMENTS

At 31 July 2021 the charity had entered into commitments amounting to £211,827 in respect of funding for local teams. These commitments, extending until 31 July 2024, are contingent on the receipt of reciprocal inward donations to the charity from existing partners.

15. RELATED PARTY DISCLOSURES

During the period 1 August 2020 to 31 July 2021 pro bono legal advice and support was provided by Dechert LLP. Ms M. Gonzalez, one of the trustees, was a partner in this firm until 31 December 2018. This support has been valued at £109,851

From 1 August 2020 to 31 July 2021 office space, administration support and facilities were provided by Cohen & Gresser LLP. The value of this service was £35,000. Ms. M. Gonzalez is Of Counsel in Cohen & Gresser LLP.

All amounts enumerated in the foregoing paragraphs have been recognized in the accounts in accordance with the disclosed policy for donated services and facilities.

Included in Income from Donations during the year ended 31 July 2021 are amounts totalling £2,500 donated to the charity in lieu of fees payable to Ms M. Gonzalez.

16. GOING CONCERN

The trustees have considered the financial circumstances of the charity at the end of the reporting period.

At the balance sheet date the charity had total funds amounting to £121,090 and its cash position was £101,249.

The trustees remain confident that the charity will be able to continue to meet its liabilities as they fall due.

INSPIRING GIRLS INTERNATIONAL LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 JULY 2021

	31.7.21 £	31.7.20 £
<b>INCOME AND ENDOWMENTS</b>		
Donations and legacies		
Donations	271,595	197,231
Donated services and facilities	144,851	205,500
	<u>416,446</u>	<u>402,731</u>
Investment income		
Interest received	-	28
Charitable activities		
Grants	2,661	-
	<u>419,107</u>	<u>402,759</u>
<b>EXPENDITURE</b>		
Charitable activities		
Website and social media	202	10,477
Filming	17,095	17,947
Consultancy	24,840	57,253
Subscriptions	3,686	4,463
Summit costs	-	24,501
Travel expenses	-	821
Amortisation of intangible fixed assets	-	3,372
Grants paid to Inspiring Girls local teams	78,975	40,001
	<u>124,798</u>	<u>158,835</u>
Support costs		
Management		
Wages	92,650	32,124
Social security	5,599	1,375
Pensions	2,505	1,863
Sundries	634	1,450
Rent and office facilities	15,000	15,000
Legal & professional fees	130,685	190,790
Accountancy fees	2,007	1,766
Exchange differences	2,961	114
	<u>252,041</u>	<u>244,482</u>

This page does not form part of the statutory financial statements

INSPIRING GIRLS INTERNATIONAL LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 JULY 2021

	31.7.21 £	31.7.20 £
Management		
Finance		
Insurance	185	185
Bank fees and charges	208	235
	<u>393</u>	<u>420</u>
Governance costs		
Accountancy fees	405	384
Legal fees	13	13
	<u>418</u>	<u>397</u>
Total resources expended	<u>377,650</u>	<u>404,134</u>
Net income/(expenditure)	<u><u>41,457</u></u>	<u><u>(1,375)</u></u>

This page does not form part of the statutory financial statements