

INSPIRING GIRLS INTERNATIONAL LIMITED

England & Wales · Charity number 1171779

Details

Other names	INSPIRING GIRLS
Status	Registered
Legal form	Charitable company
Company number	10277233
Registered	2017-02-24
Register	View on the Charity Commission register

Contact

Address	5 Brayford Square London E1 0SG
Phone	07729082639
Email	hello@inspiring-girls.com
Website	www.inspiring-girls.com

Activities

Objects: 'TO ACT AS A RESOURCE FOR GIRLS AND YOUNG WOMEN UP TO THE AGE OF 15 BY PROVIDING ADVICE, ASSISTANCE, MENTORING, ORGANISING PROGRAMMES OF PHYSICAL, EDUCATIONAL AND OTHER ACTIVITIES AS A MEANS OF:(A) ADVANCING IN LIFE AND HELPING THEM BY DEVELOPING THEIR SKILLS, CAPACITIES AND CAPABILITIES TO ENABLE THEM TO PARTICIPATE IN SOCIETY AS INDEPENDENT, MATURE AND RESPONSIBLE INDIVIDUALS;(B) ADVANCING THEIR EDUCATION WITH THE GOAL OF RAISING THEIR ASPIRATIONS AND ENCOURAGING THEM TO AIM HIGH.IN PARTICULAR BUT NOT EXCLUSIVELY BY:·PROMOTING, SUSTAINING AND INCREASING INDIVIDUAL AND COLLECTIVE KNOWLEDGE OF YOUNG GIRLS (AGED 10 – 15 YEARS) THROUGH LOCAL AND INTERNATIONAL CAMPAIGNS WHICH AIM AT CONNECTING GIRLS WITH FEMALE ROLE MODELS AND EXPOSING GIRLS TO A VARIETY OF JOBS, ROLES AND OPTIONS IN LIFE;·DEVELOPING AWARENESS AND UNDERSTANDING OF YOUNG GIRLS ABOUT THEIR ACADEMIC AND INDIVIDUAL CAPABILITIES THROUGH DELIVERING EDUCATIONAL TALKS AT SCHOOLS, FACE-TO-FACE SESSIONS AND OTHER EDUCATIONAL EVENTS; AND·PROVIDING AND PROMOTING THE FREE EXCHANGE OF TECHNOLOGY AND KNOW-HOW BY DEVELOPING A DIGITAL LIBRARY, SOFTWARE APPLICATIONS AND A YOUTUBE CHANNEL, AVAILABLE TO GIRLS AROUND THE WORLD, INCLUDING, IN PARTICULAR, GIRLS IN AREAS OR COUNTRIES WITH LIMITED ACCESS TO FEMALE ROLE MODELS.'

Activities: Inspiring Girls is dedicated to raising the aspirations of girls around the world by connecting them with female role models. We facilitate volunteers going into schools or attending specific speed-networking events to talk to girls about their life, career, choices and experiences. We also manage an online video library where girls can find interviews of volunteers talking about their careers.

Classification

- **How:** Provides Advocacy/advice/information
- **What:** Education/training
- **Who:** Children/young People, Other Defined Groups

Geography

- Argentina
- Australia
- Belgium
- Brazil
- Canada
- Chile
- Colombia
- Costa Rica
- Croatia
- Ecuador
- France
- Germany
- Greece
- Guatemala
- Honduras
- Hong Kong
- Hungary
- Italy
- Jersey
- Malaysia
- Mexico
- Northern Ireland
- Panama
- Paraguay
- Peru
- Poland
- Portugal
- Romania
- Russia
- Scotland
- Serbia
- Singapore
- Slovakia
- Spain

- Switzerland
- Tanzania
- Thailand
- Turkey
- United States
- Uruguay
- Venezuela
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£863,058	£760,241	£309,841	4
2024-07-31	£879,618	£951,891	£207,024	6
2023-07-31	£792,896	£848,746	£279,296	6
2022-07-31	£850,898	£636,842	£335,146	2
2021-07-31	£419,107	£377,650	-	-
2020-07-31	£197,231	£198,606	-	-

Trustees

Name	Role	Appointed
Miriam Gonzalez Durantez	Chair	2016-07-13
Begona Lucena de la Poza		2020-01-10
GENEVIEVE MUINZER		2016-07-13
Giulia Tiare Corinaldi		2023-05-31
James Holt		2020-06-15

INSPIRING GIRLS INTERNATIONAL LIMITED

England & Wales - Charity number 1171779

Accounts

INSPIRING GIRLS INTERNATIONAL LIMITED

(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2025

INSPIRING GIRLS INTERNATIONAL LIMITED
(A company limited by guarantee)

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INSPIRING GIRLS INTERNATIONAL LIMITED
(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 JULY 2025

Trustees Miriam Gonzalez, Chair
 Genevieve Muinzer
 James Holt
 Giulia Corinaldi
 Begoña Lucena de la Poza

Company registered
number 10277233

Charity registered
number 1171779

Registered office 5 Brayford Square
 London
 E1 0SG

Accountants Griffin Stone Moscrop & Co
 Chartered Accountants
 21-27 Lamb's Conduit Street
 London
 WC1N 3GS

Bankers Santander UK
 2 Triton Square
 Regent's Place
 London
 NW1 3AN

INSPIRING GIRLS INTERNATIONAL LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 JULY 2025

Inspiring Girls International is a global charity dedicated to expanding girls' career ambitions and breaking gender stereotypes. By connecting girls primarily aged between 11-16 with diverse female role models, we help them gain the skills, confidence, and inspiration to achieve their full potential. Through a network of national partner organisations, the campaign delivers activities in schools including role model talks, workshops, mentoring opportunities and digital storytelling initiatives designed to broaden girls' awareness of career possibilities. The charity provides strategic leadership, global partnerships and shared resources to support locally delivered campaign activities around the world.

The Trustees present their annual report together with the financial statements of the Company for the year 1 August 2024 to 31 July 2025. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Structure, governance and management

a. Constitution

Inspiring Girls International Limited is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association. The Company is governed by its Memorandum and Articles of Association dated 13 December 2016.

b. Methods of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

c. Organisational structure and decision-making policies

The Board meets regularly throughout the year and is responsible for strategic oversight, financial stewardship and ensuring the charity operates in accordance with its charitable objectives and regulatory obligations, while responsibility for the day-to-day management of the charity is delegated to its Chief Executive Officer, Amna Ahmad and Operations Director, Trish Carlin.

d. Policies adopted for the induction and training of Trustees

New Trustees are briefed on their legal obligations under charity and company law, the contents of the Memorandum and Articles of Association, the future plans and financial performance of the charity.

e. Pay policy for key management personnel

The Board review staff pay on an annual basis.

INSPIRING GIRLS INTERNATIONAL LIMITED
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2025

Structure, governance and management (continued)

f. Financial risk management

The Trustees have assessed the major risks to which the Company is exposed, in particular those related to the operations and finances of the Company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks. The Board receives regular financial and operational reports to support oversight of performance, risk management and strategic decision-making.

As the charity's activities involve engagement with young people through schools and educational events, the Trustees also recognise the importance of safeguarding. National teams delivering Inspiring Girls activities are expected to follow appropriate safeguarding guidance and local safeguarding policies when working with schools, volunteers and participating girls.

Objectives and activities

a. Policies and objectives

Inspiring Girls International Limited is dedicated to raising the aspirations of girls around the world by connecting them with female role models. We facilitate volunteers going into schools or attending specific speed-networking events to talk to girls about their life, career, choices and experiences. We also manage an online video library where girls can find interviews of volunteers talking about their careers.

To act as a resource primarily for girls aged 11-16 by providing advice, assistance, mentoring, organising programmes of physical, educational and other activities as a means of:

(a) advancing in life and helping them by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals; and

(b) advancing their education with the goal of raising their aspirations and encouraging them to aim high.

In particular but not exclusively by:

- promoting, sustaining and increasing individual and collective knowledge of young girls (aged 11 – 16 years) through local and international campaigns which aim at connecting girls with female role models and exposing girls to a variety of jobs, roles and options in life;
- developing awareness and understanding of young girls about their academic and individual capabilities through delivering educational talks at schools, face-to-face sessions and other educational events; and
- providing and promoting the free exchange of technology and know-how by developing a digital library, software applications and a youtube channel, available to girls around the world, including, in particular, girls in areas or countries with limited access to female role models.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

INSPIRING GIRLS INTERNATIONAL LIMITED
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2025

Objectives and activities (continued)

b. Strategies for achieving objectives

The role of the charity is to ensure that it can create and optimise opportunities for sustainable growth.

The following five strategic priorities reflect where the charity can make the greatest impact and will guide decisions about the allocation of resources, skills and time.

1. Support global network leaders to fulfil their ambitions for Inspiring Girls in their countries;
2. Grow the global network whilst strengthening the existing community;
3. Become international thought leaders, with deep understanding of purpose and impact;
4. Increase global awareness and visibility of the Inspiring Girls mission; and
5. Ensure global governance and compliance are robust and fit for purpose.

In support of these strategic priorities, the charity recognises the importance of building on its global network resources and has continued to review and develop the central tools, guidance and digital resources provided to global teams to strengthen locally delivered Inspiring Girls campaign activities.

INSPIRING GIRLS INTERNATIONAL LIMITED
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2025

Objectives and activities (continued)

c. Activities undertaken to achieve objectives

The Inspiring Girls campaign operates through a distributed global network model. Inspiring Girls International Limited provides strategic leadership, global partnerships, shared resources and governance oversight, while national partner organisations deliver campaign activities locally. These activities include role model talks in schools, speed-networking sessions, workshops, mentoring opportunities and digital storytelling initiatives designed to expose girls to a wide range of careers and professional pathways.

During the year, Inspiring Girls International Limited continued to support the delivery of campaign activities across its global network through a combination of programme coordination, partnership development, communications initiatives and support to national teams.

Key activities undertaken during the year included the following:

Supporting the global network

The charity continued to provide support and guidance to national campaign teams delivering Inspiring Girls activities in their countries. This included the provision of campaign materials, programme guidance, digital resources and opportunities for collaboration between national teams.

Regional Development Leads also continued to support communication and knowledge sharing across the network, helping country teams to develop their local campaigns and expand their reach.

Programme and partnership development

The charity continued to develop and coordinate programmes delivered in partnership with global corporate organisations. These initiatives included thematic workshops, financial literacy sessions, STEM-related activities and employee volunteer engagement programmes delivered in schools.

These partnerships help provide funding for campaign activities while also enabling girls to interact directly with women working across a wide range of industries and professions.

Communications and campaign visibility

Global communications campaigns continued to play an important role in raising awareness of the Inspiring Girls mission and celebrating the achievements of female role models.

The charity coordinated digital campaigns, social media engagement and storytelling initiatives designed to highlight women from diverse professional backgrounds and challenge gender stereotypes around careers. These communications activities also provide accessible content for schools, girls and families across the global network.

Youth engagement and leadership development

The Inspiring Girls Youth Ambassador programme continued to provide opportunities for girls from across the network to participate in campaign activities and contribute their perspectives.

Participants were involved in advocacy, campaign communications and youth consultation initiatives that help inform the development of the campaign.

Development of tools and resources

The charity continued to develop digital and educational resources designed to support national teams in delivering activities locally. This included the ongoing development of the Inspiring Girls video library, which provides interviews with women from different professions and backgrounds that can be accessed by girls, schools and educators worldwide.

INSPIRING GIRLS INTERNATIONAL LIMITED

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TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

Objectives and activities (continued)

d. Grant-making policies

In each country in our global network, we set up Inspiring Girls with a national partner. That partner manages the local campaign, recruiting women to volunteer as role models, promoting Inspiring Girls to schools, and coordinating events for groups of women and girls.

Grants to institutions are provided to fund working capital requirements of country teams who locally deliver the Inspiring Girls campaign for the purpose of facilitating activities which further the goals of Inspiring Girls International. This broadly covers the delivery of activities such as thematic clubs or workshops for girls, employee engagement by corporate sponsors in school talks or filming for the Inspiring Girls Video Hub, speed-networking events for girls and role models, thematic digital campaigns and the production of educational and promotional materials.

e. Volunteers

Over 3,000 volunteer role models across the Inspiring Girls global network took part in campaign events. And volunteers remain an important aspect of campaign start up in new global locations, bringing local knowledge and professional expertise to collaborate with country leads in accelerating outreach and establishing a programme of activities to reach girls in schools.

f. Main activities undertaken to further the Company's purposes for the public benefit

The Trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

a. Main achievements of the Company

Impact overview

During the year, Inspiring Girls International Limited continued to expand its global reach and strengthen opportunities for girls to connect with female role models and explore diverse career pathways.

Across the global network in 2024-2025:

- 40 national campaign teams operated across the network
- Over 1,500 events were delivered worldwide
- More than 48,000 girls participated in campaign activities
- Over 650 schools engaged with Inspiring Girls programmes
- Nearly 3,000 professional women volunteered as role models

These figures demonstrate the continued growth of the campaign and the strength of the global community supporting the Inspiring Girls mission.

During the year ended 31 July 2025, Inspiring Girls International Limited continued to expand its global network and deliver activities aimed at raising the aspirations of girls by connecting them with female role models from a wide range of professional backgrounds.

By the end of the financial period, the Inspiring Girls network had grown to 40 national teams worldwide, with further discussions underway regarding potential expansion in additional countries. Activities delivered across the network included role-model talks in schools, themed workshops, speed-networking events, workplace visits, and digital campaigns promoting female leadership and career awareness.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2025

Achievements and performance (continued)

Global programme delivery

Across the global network, national teams reported a wide range of activities delivered in schools and community settings. These programmes focused on exposing girls to diverse career pathways, strengthening confidence and leadership skills, and encouraging girls to consider careers in sectors where women remain underrepresented, including science, technology, engineering and finance.

Many activities were delivered in collaboration with corporate partners and volunteer role models, who shared their career journeys and professional experiences with participating girls. Corporate engagement also enabled the delivery of specialised workshops and workplace visits, helping girls to gain a practical understanding of professional environments and career opportunities.

Partnerships and corporate engagement

The charity continued to work with a number of global corporate partners who supported the delivery of programmes across multiple countries. These partnerships enabled Inspiring Girls International Limited to deliver a range of initiatives including financial literacy workshops, STEM-focused activities, mentoring sessions and employee volunteer engagement in schools.

Corporate partnerships remain a central component of the charity's delivery model, enabling both programme funding and direct engagement between professional women and girls participating in the campaign.

Geographical expansion of the network

The global network continued to develop during the year, with new national teams in Hungary, Uruguay and Greece joining the Inspiring Girls community, and additional countries exploring the possibility of launching the campaign locally within the next year. Support structures including Regional Development Leads, guidance materials and peer learning opportunities continued to strengthen collaboration between national teams and support the development of new campaigns.

Communications and global campaigns

The charity continued to coordinate global awareness campaigns, including for a fifth successful year the popular #ThisLittleGirlsMe campaign, designed to celebrate female role models and encourage girls to broaden their career aspirations. National teams actively contributed to coordinated digital campaigns, including social media initiatives that highlighted inspiring career journeys and challenged gender stereotypes.

These campaigns helped to increase visibility of the Inspiring Girls mission and provided accessible content for girls, educators and families across the global network.

Development of the Youth Ambassador programme

The Inspiring Girls Youth Ambassador programme continued to develop during the year, bringing together girls representing 18 countries within the global network to act as youth advocates for the campaign. Participants received training in leadership and advocacy and contributed to campaign activities including events, communications initiatives and youth consultation.

The programme provides an important opportunity for girls to contribute their perspectives to the development of the campaign and to represent the voices of young people within the organisation's work.

UK programme development

The charity also continued to strengthen activities delivered within the UK, including collaboration with schools, role models and corporate partners. These activities provide an opportunity to pilot new programme formats and resources that can subsequently be adapted and shared with other countries in the global network.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2025

Achievements and performance (continued)

b. Key performance indicators

While many national teams are volunteer-led and operate in different contexts, the charity monitors global progress through a set of shared indicators reported annually by national partners. These include the number of girls reached, schools engaged, volunteers participating, events delivered and partnerships secured. This information is compiled through the annual country reporting process and informs the organisation's Global Review of activities.

c. Review of activities

A Global Review of activities is produced annually based on data collected from country teams in December. The Review is usually published by February, on the charity's website and social media platforms: <https://inspiring-girls.com/>

d. Factors relevant to achieve objectives

Sufficient funding secured to achieve planned activities.

e. Fundraising activities and income generation

The principal source of income for the charity continues to be global corporate partnerships supporting programme delivery across multiple countries. The Trustees remain grateful for the continued support of its partners, whose contributions enable Inspiring Girls to deliver high-quality educational activities to girls worldwide.

During the year, the organisation continued to explore opportunities to diversify funding streams, including participation in public fundraising campaigns, employee giving programmes through established charitable giving platforms, and Trust and Foundation grant opportunities at UK and global level.

The Trustees recognise that the global charity sector continues to experience financial pressures, particularly in relation to corporate social responsibility budgets. Several of the charity's multi-year partnerships reached their natural conclusion during the year. While some partners have renewed their commitments, others have concluded their support as their partnership cycles ended.

The charity continues to focus on building new corporate partnerships aligned with its mission, particularly those supporting programmes in STEM-related careers and other sectors where girls remain underrepresented. These partnerships enable the delivery of role model talks, educational workshops and global campaigns designed to expand girls' awareness of career opportunities.

INSPIRING GIRLS INTERNATIONAL LIMITED
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2025

Financial review

a. Going concern

The Trustees have reviewed the financial position of the charity and consider that it remains appropriate to prepare the financial statements on a going concern basis.

Total incoming resources for the year were £863,058, compared with £879,618 in the previous year. Expenditure decreased to £760,241 from £951,891 in the previous financial year. As a result, the charity recorded a net surplus of £102,817, compared with a deficit of £72,273 in 2024.

Total funds carried forward at 31 July 2025 increased to £309,841, comprising £210,467 of unrestricted funds and £99,374 of restricted funds. Cash balances increased during the year, reflecting the timing of partnership income and expenditure on programme activities.

The Trustees consider the charity to be in a stable financial position and believe that adequate resources are available for the charity to continue operating for the foreseeable future while it continues to strengthen its funding pipeline and build internal capability to support the expanding global network.

b. Reserves policy

Total funds held at 31 July 2025 were £309,841, of which £99,374 were restricted funds and £210,467 were unrestricted funds.

The Trustees have established a reserves policy to ensure that the charity maintains sufficient unrestricted funds to manage short-term fluctuations in income and expenditure, meet contractual commitments and ensure the continuity of the charity's activities in the event of temporary funding gaps.

The charity's current minimum cash reserve threshold remains at £20,000. However, as part of wider financial resilience planning, the Trustees intend to develop a more flexible reserves framework, with the £20,000 threshold representing the lower end of a wider reserves scale. The aim over time is to increase the base level of reserves in order to strengthen organisational resilience and support sustainable growth.

This policy will be reviewed periodically by the Trustees..

c. Principal risks and uncertainties

The Trustees review the principal risks facing the charity on a regular basis and take appropriate steps to mitigate those risks through financial monitoring, partnership diversification and prudent financial planning.

The Trustees remain mindful of global economic pressures which continue to affect the charitable sector, particularly in relation to corporate social responsibility budgets and philanthropic funding. Several of the charity's multi-year partnerships reached their natural conclusion during the year. While some partners have renewed their commitments, others have concluded their support as partnership cycles ended.

The charity therefore continues to focus on renewing existing partnerships while also identifying new opportunities for collaboration with organisations that share the mission of Inspiring Girls International Limited.

INSPIRING GIRLS INTERNATIONAL LIMITED
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2025

d. Financial risk management objectives and policies

The charity monitors its financial position closely through regular financial reporting and cashflow analysis undertaken by the Operations Director and Chief Executive Officer.

Appropriate financial controls are in place, including segregation of duties and authorised banking access arrangements.

During the year, the charity initiated a broader financial and fundraising review, coinciding with the appointment of a new Chief Executive Officer in Spring 2025. This review aims to assess the overall financial health of the organisation, evaluate the effectiveness of current fundraising approaches, review governance and risk management practices and identify opportunities to strengthen long-term financial resilience.

Recommendations arising from this review are expected to be considered by the Board during the year, with implementation of agreed improvements taking place over the following period.

The Trustees will continue to monitor these risks as part of the organisation's regular governance and strategic oversight processes.

e. Principal funding

The principal source of funding for the charity is global partnership agreements that support the delivery of educational and aspirational activities in schools across multiple countries.

Additional income streams include grant funding, individual donations, public fundraising initiatives and corporate employee giving programmes.

The charity is registered with several online giving platforms including GlobalGiving, GivenGain, CAF and Benevity, which provide opportunities for individual supporters and corporate employees to contribute to the organisation's work.

f. Review of finances

Total incoming resources for the year ended 31 July 2025 were £863,058, compared with £879,618 in the previous year.

Total expenditure during the year was £760,241, compared with £951,891 in 2024. The reduction in expenditure primarily reflects lower grant funding distributed to country teams following the completion of several partnership-funded programmes, together with lower legal and support costs compared with the previous year.

The charity recorded a net surplus of £102,817 for the year, compared with a deficit of £72,273 in the previous financial period.

Total funds carried forward at 31 July 2025 amounted to £309,841, comprising £210,467 unrestricted funds and £99,374 restricted funds.

The Trustees consider the financial position of the charity to be stable and will continue to focus on strengthening income diversification and partnership development in order to support the long-term sustainability of the organisation's work.

INSPIRING GIRLS INTERNATIONAL LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2025

g. Plans for future periods

The charity's current multi-year strategy is due for renewal in 2026. Over the coming year, the Trustees and senior leadership team will therefore begin reviewing the organisation's strategic priorities to ensure that the campaign continues to respond effectively to the needs of girls and the evolving global context.

In the meantime, the charity will continue to focus on strengthening the global network, expanding opportunities for girls to connect with female role models and increasing the visibility of the Inspiring Girls mission.

During the coming year the charity will begin preparing to mark the tenth anniversary of the Inspiring Girls campaign in 2026. Since its founding in 2016, the campaign has connected more than 250,000 girls with female role models, engaged over 25,000 professional women as volunteers, worked with over 4,000 schools, and delivered more than 6,000 events worldwide. The anniversary will provide an opportunity to celebrate this global impact while informing the next phase of the organisation's strategic development.

Members' liability

The Members of the Company guarantee to contribute an amount not exceeding £10 to the assets of the Company in the event of winding up.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:


.....
Miriam Gonzalez
Chair

Date: 20 April 2026

INSPIRING GIRLS INTERNATIONAL LIMITED
(A company limited by guarantee)

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 JULY 2025**

Independent examiner's report to the Trustees of Inspiring Girls International Limited ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 July 2025.

Responsibilities and basis of report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed:



Dated: 20 April 2026

Reema Mistry, FCA

Griffin Stone Moscrop & Co
Chartered Accountants

INSPIRING GIRLS INTERNATIONAL LIMITED

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STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 JULY 2025

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:					
Donations and legacies	3	88,022	828	88,850	213,181
Charitable activities	4	364,994	409,214	774,208	666,437
Total income		453,016	410,042	863,058	879,618
Expenditure on:					
Charitable activities	5	380,418	379,823	760,241	951,891
Total expenditure		380,418	379,823	760,241	951,891
Net movement in funds		72,598	30,219	102,817	(72,273)
Reconciliation of funds:					
Total funds brought forward		137,869	69,155	207,024	279,297
Net movement in funds		72,598	30,219	102,817	(72,273)
Total funds carried forward		210,467	99,374	309,841	207,024

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 16 to 31 form part of these financial statements.

INSPIRING GIRLS INTERNATIONAL LIMITED

(A company limited by guarantee)
REGISTERED NUMBER: 10277233

BALANCE SHEET
AS AT 31 JULY 2025

	Note	2025 £	2024 £
Tangible assets	11	1,247	-
		1,247	-
Current assets			
Debtors	12	32,838	57,859
Cash at bank and in hand		291,073	158,662
		323,911	216,521
Current liabilities			
Creditors: amounts falling due within one year	13	(15,317)	(9,497)
Net current assets		308,594	207,024
Total assets less current liabilities		309,841	207,024
Total net assets		309,841	207,024
Charity funds			
Restricted funds	15	99,374	69,155
Unrestricted funds	15	210,467	137,869
Total funds		309,841	207,024

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Miriam Gonzalez

Chair

Date: 20 April 2026

The notes on pages 16 to 31 form part of these financial statements.

INSPIRING GIRLS INTERNATIONAL LIMITED
(A company limited by guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 JULY 2025

	2025 £	2024 £
Cash flows from operating activities		
Net cash used in operating activities	133,866	(39,883)
Cash flows from investing activities		
Purchase of tangible fixed assets	(1,455)	-
Net cash (used in)/provided by investing activities	(1,455)	-
Cash flows from financing activities		
Net cash provided by financing activities	-	-
Change in cash and cash equivalents in the year	132,411	(39,883)
Cash and cash equivalents at the beginning of the year	158,662	198,545
Cash and cash equivalents at the end of the year	291,073	158,662

The notes on pages 16 to 31 form part of these financial statements

INSPIRING GIRLS INTERNATIONAL LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

1. General information

Inspiring Girls International Limited is a charity limited by guarantee and consequently does not have share capital, registered in England and Wales. Its registered office address is shown on the company information page. Each of the Trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Inspiring Girls International Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared in sterling, which is the presentational currency of the company, and are rounded to the nearest £1.

2.2 Going concern

After making appropriate enquires, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the next twelve months. For this reason they continue to adopt the going concern basis in preparing the financial statements.

2.3 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Company which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

INSPIRING GIRLS INTERNATIONAL LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025**

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Computer equipment	-	33%
--------------------	---	-----

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

INSPIRING GIRLS INTERNATIONAL LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

2. Accounting policies (continued)

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.9 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Pensions

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

INSPIRING GIRLS INTERNATIONAL LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

3. Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Donations	88,022	828	88,850

Included in donations is £62,675 (2024 - £120,532) which relates to donations in kind for the pro bono legal advice and support services provided to the charity.

	Unrestricted funds 2024 £	Total funds 2024 £
Donations	188,181	188,181
Grants	25,000	25,000
	213,181	213,181

4. Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Corporate Partner Income	288,617	312,788	601,405
Corporate Sponsorship Income	76,377	96,426	172,803
	364,994	409,214	774,208

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Corporate Partner Income	79,373	488,727	568,100
Corporate Sponsorship Income	98,337	-	98,337
	177,710	488,727	666,437

INSPIRING GIRLS INTERNATIONAL LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

5. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
Charitable activities	380,418	379,823	760,241

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Charitable activities	446,561	505,330	951,891

6. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Grant funding of activities (Note 7) 2025 £	Support costs 2025 £	Total funds 2025 £
Charitable activities	199,769	380,963	179,509	760,241

	Activities undertaken directly 2024 £	Grant funding of activities (Note 7) 2024 £	Support costs 2024 £	Total funds 2024 £
Charitable activities	230,776	498,740	222,375	951,891

Analysis of direct costs

INSPIRING GIRLS INTERNATIONAL LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

6. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	Total funds 2025 £	Total funds 2024 £
Staff costs	156,749	189,748
Website and social media	27,920	6,333
Filming	-	789
Subscriptions	9,641	10,746
UK Programme	3,699	18,785
Travel & subsistence	1,552	4,375
Depreciation	208	-
	199,769	230,776

INSPIRING GIRLS INTERNATIONAL LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025**

6. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 2025 £	Total funds 2024 £
Staff costs	39,187	47,437
Consultancy fees	52,764	33,288
Information technology	94	184
Bank charges	654	4,677
Insurance	437	437
Legal fees	65,775	121,712
Accountancy	8,076	8,000
Loss/(gain) on exchange	9,960	3,436
Other support costs	295	355
Postage, Freight & Courier	349	93
General Expenses	1,600	2,634
Staff Training	94	122
Telephone & internet	224	-
	179,509	222,375

7. Analysis of grants

	Grants to Institutions 2025 £	Total funds 2025 £
Grants expenditure	380,963	380,963

	Grants to Institutions 2024 £	Total funds 2024 £
Grants expenditure	498,740	498,740

INSPIRING GIRLS INTERNATIONAL LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

7. Analysis of grants (continued)

The Company has made the following material grants to institutions during the year:

	2025	2024
	£	£
Name of institution		
IGI - Spain	81,988	101,933
IGI - Colombia	17,424	24,890
IGI - Mexico	23,629	43,469
IGI - Brazil	24,717	56,084
IGI - USA	6,412	6,516
IGI - France	28,581	35,344
IGI - Venezuela	16,801	-
IGI - Italy	24,905	48,380
IGI - Hong Kong	-	31,466
IGI - Australia	17,055	28,249
IGI - Chile	17,296	29,948
IGI - Singapore	6,412	6,516
IGI - Poland	41,686	31,997
IGI - Portugal	33,290	8,858
IGI - Serbia	8,840	8,684
IGI - Germany	6,412	3,433
IGI - Switzerland	9,019	15,796
IGI - Peru	8,500	17,177
IGI - Turkiye	7,996	-
	380,963	498,740
	380,963	498,740

Grants to institutions are provided to fund working capital requirements of country teams who locally deliver the Inspiring Girls campaign for the purpose of facilitating activities which further the goals of Inspiring Girls International Limited. This broadly covers the delivery of activities such as thematic clubs or workshops for girls, employee engagement by corporate sponsors in school talks or filming for the Inspiring Girls Video Hub, speed-networking events for girls and role models, thematic digital campaigns and the production of educational and promotional materials.

8. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £6,221 (2024 - £6,754), and payroll services of £1,855 (2024 - £1,246).

INSPIRING GIRLS INTERNATIONAL LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

9. Staff costs

	2025	2024
	£	£
Wages and salaries	173,185	206,529
Social security costs	11,226	16,315
Contribution to defined contribution pension schemes	11,525	14,341
	195,936	237,185

The average number of persons employed by the Company during the year was as follows:

	2025	2024
	No.	No.
Average Number of Employees	4	6

No employee received remuneration amounting to more than £60,000 in either year.

The key management personnel of the charity comprise the CEO and Director of Operations.

Remuneration received during the year by key management personnel was £124,947 (2024 - £107,348), including employers national insurance and pension contributions.

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 July 2025, no Trustee expenses have been incurred (2024 - £NIL).

INSPIRING GIRLS INTERNATIONAL LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

11. Tangible fixed assets

	Computer equipment £
Cost or valuation	
Additions	1,455
At 31 July 2025	1,455
Depreciation	
Charge for the year	208
At 31 July 2025	208
Net book value	
At 31 July 2025	1,247

12. Debtors

	2025 £	2024 £
Due within one year		
Trade debtors	31,265	57,165
Prepayments and accrued income	1,573	694
	32,838	57,859

INSPIRING GIRLS INTERNATIONAL LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

13. Creditors: Amounts falling due within one year

	2025 £	2024 £
Trade creditors	2,628	-
Other taxation and social security	3,786	2,882
Pensions Payable	2,062	665
Accruals and deferred income	6,841	5,950
	<u>15,317</u>	<u>9,497</u>

14. Financial instruments

	2025 £	2024 £
Financial assets		
Financial assets measured at fair value through income and expenditure	<u>291,073</u>	<u>158,662</u>

Financial assets measured at fair value through income and expenditure comprise cash at bank and in hand.

INSPIRING GIRLS INTERNATIONAL LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025**

15. Statement of funds

Statement of funds - current year

	Balance at 1 August 2024 £	Income £	Expenditure £	Balance at 31 July 2025 £
Unrestricted funds				
General Funds	137,869	453,016	(380,418)	210,467
Restricted funds				
IGI - Spain	5,187	80,910	(81,988)	4,109
IGI - Colombia	555	17,032	(17,587)	-
IGI - Mexico	6,156	17,032	(23,188)	-
IGI - Peru	-	8,352	(8,352)	-
IGI - Brazil	6,278	17,358	(23,636)	-
IGI - USA	6,412	-	(6,412)	-
IGI - France	-	28,603	(28,603)	-
IGI - Italy	5,883	49,800	(24,905)	30,778
IGI - Hong Kong	-	9,574	-	9,574
IGI - Australia	-	17,358	(17,358)	-
IGI - Chile	-	17,032	(17,032)	-
IGI - Serbia	-	8,751	(8,751)	-
IGI - Turkiye	-	31,415	(7,996)	23,419
IGI - Singapore	6,404	-	(6,404)	-
IGI - Poland	8,021	48,773	(41,686)	15,108
IGI - Switzerland	666	8,751	(9,417)	-
IGI - Portugal	-	40,949	(33,291)	7,658
IGI - Venezuela	17,177	8,352	(16,801)	8,728
IGI - Germany	6,416	-	(6,416)	-
	69,155	410,042	(379,823)	99,374
Total of funds	207,024	863,058	(760,241)	309,841

INSPIRING GIRLS INTERNATIONAL LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

15. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 August 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 July 2024 £
Unrestricted funds					
General Funds	52,915	390,891	(446,561)	140,624	137,869
Restricted funds					
IGI - Spain	36,677	70,443	(101,933)	-	5,187
IGI - Colombia	9,040	16,405	(24,890)	-	555
IGI - Mexico	8,479	41,146	(43,469)	-	6,156
IGI - Peru	8,647	8,530	(17,177)	-	-
IGI - Brazil	-	62,362	(56,084)	-	6,278
IGI - USA	-	12,928	(6,516)	-	6,412
IGI - France	-	35,344	(35,344)	-	-
IGI - Italy	19,773	34,490	(48,380)	-	5,883
IGI - Hong Kong	-	31,466	(31,466)	-	-
IGI - Australia	-	28,249	(28,249)	-	-
IGI - Chile	8,380	21,568	(29,948)	-	-
IGI - Serbia	-	8,684	(8,684)	-	-
IGI - UK	103,244	43,970	(6,590)	(140,624)	-
IGI - Singapore	-	12,920	(6,516)	-	6,404
IGI - Poland	15,543	24,475	(31,997)	-	8,021
IGI - Switzerland	7,778	8,684	(15,796)	-	666
IGI - Portugal	174	8,684	(8,858)	-	-
IGI - Venezuela	8,647	8,530	-	-	17,177
IGI - Germany	-	9,849	(3,433)	-	6,416
	226,382	488,727	(505,330)	(140,624)	69,155
Total of funds	279,297	879,618	(951,891)	-	207,024

INSPIRING GIRLS INTERNATIONAL LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

15. Statement of funds (continued)

Restricted fund income: are contributions to fund working capital requirements of country teams who locally deliver the Inspiring Girls campaign for the purpose of facilitating activities which further the goals of Inspiring Girls International Limited. This broadly covers the delivery of activities such as thematic clubs or workshops for girls, employee engagement by corporate sponsors in school talks or filming for the Inspiring Girls Video Hub, speed-networking events for girls and role models, thematic digital campaigns and the production of educational and promotional materials.

The transfer of £140,624 from the IGI-UK restricted fund to unrestricted fund in 2024 was made as the funds were provided for the staffing and administration of UK programmatic work run under the UK headquarters, which is part of the core activities of the charity.

16. Summary of funds

Summary of funds - current year

	Balance at 1 August 2024 £	Income £	Expenditure £	Balance at 31 July 2025 £
General funds	137,869	453,016	(380,418)	210,467
Restricted funds	69,155	410,042	(379,823)	99,374
	<u>207,024</u>	<u>863,058</u>	<u>(760,241)</u>	<u>309,841</u>

Summary of funds - prior year

	Balance at 1 August 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 July 2024 £
General funds	52,915	390,891	(446,561)	140,624	137,869
Restricted funds	226,382	488,727	(505,330)	(140,624)	69,155
	<u>279,297</u>	<u>879,618</u>	<u>(951,891)</u>	<u>-</u>	<u>207,024</u>

INSPIRING GIRLS INTERNATIONAL LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

17. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	1,247	-	1,247
Current assets	224,537	99,374	323,911
Creditors due within one year	(15,317)	-	(15,317)
Total	210,467	99,374	309,841

Analysis of net assets between funds - prior year

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Current assets	147,366	69,155	216,521
Creditors due within one year	(9,497)	-	(9,497)
Total	137,869	69,155	207,024

18. Reconciliation of net movement in funds to net cash flow from operating activities

	2025 £	2024 £
Net income/expenditure for the year (as per Statement of Financial Activities)	102,817	(72,273)
Adjustments for:		
Depreciation charges	208	-
Decrease in debtors	25,021	37,976
Increase/(decrease)	5,820	(5,586)
Net cash provided by/(used in) operating activities	133,866	(39,883)

INSPIRING GIRLS INTERNATIONAL LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

19. Analysis of cash and cash equivalents

	2025	2024
	£	£
Cash in hand	291,073	158,662

20. Analysis of changes in net debt

	At 1 August 2024	Cash flows	At 31 July 2025
	£	£	£
Cash at bank and in hand	158,662	132,411	291,073
	158,662	132,411	291,073

21. Pension commitments

The Company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Company in an independently administered fund. The pension cost charge represents contributions payable by the Company to the fund and amounted to £11,525 (2024 - £14,341).

Included in other creditors at the year end is an amount of £2,062 (2024 - £665) of outstanding pension contributions due.

22. Other financial commitments

At 31 July 2025 the Company has entered into commitments amounting to £0 (2024 - £260,934) in respect of funding for local teams. These commitments, extending until 31 March 2026 are contingent on the receipt of reciprocal inward donations to the Company from existing partners. This decrease can be noted to the ending of a number of partnerships.

23. Related party transactions

During the period to 31 July 2025 pro bono legal advice and support was provided by Dechert LLP. This support has been valued at £62,675 (2024 - £120,532).

All amounts enumerated in the foregoing paragraphs have been recognised in the accounts in accordance with the disclosed policy for donated services and facilities.

Included in income from donations during the year ended 31 July 2025 are amounts totalling £1,000 (2024 - £4,000) donated to the Company in lieu of fees payable to Ms. G. Muinzer.

INSPIRING GIRLS INTERNATIONAL LIMITED

England & Wales - Charity number 1171779

Accounts

INSPIRING GIRLS INTERNATIONAL LIMITED

(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2024

INSPIRING GIRLS INTERNATIONAL LIMITED
(A company limited by guarantee)

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INSPIRING GIRLS INTERNATIONAL LIMITED
(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 JULY 2024

Trustees Miriam Gonzalez, Chair
 Genevieve Muinzer
 James Holt
 Giulia Corinaldi
 Begoña Lucena de la Poza

Company registered 10277233
number

Charity registered 1171779
number

Registered office 2-4 King Street
 St James's
 London
 SW1Y 6QP

Accountants Griffin Stone Moscrop & Co
 Chartered Accountants
 21-27 Lamb's Conduit Street
 London
 WC1N 3GS

Bankers Santander UK
 2 Triton Square
 Regent's Place
 London
 NW1 3AN

INSPIRING GIRLS INTERNATIONAL LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 JULY 2024

The Trustees present their annual report together with the financial statements of the Company for the year 1 August 2023 to 31 July 2024. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Structure, governance and management

a. Constitution

Inspiring Girls International Limited is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association. The Company is governed by its Memorandum and Articles of Association dated 13 December 2016.

b. Methods of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

c. Organisational structure and decision-making policies

The Board, which meets regularly, administers the charity. The Board decides key strategic and operational issues while responsibility for the day-to-day management of the charity is delegated to its CEO, Vicky Booth (to 10 January 2025) and Director of Operations, Trish Carlin. From 17 March 2025, newly appointed CEO, Amna Ahmad came on board.

d. Policies adopted for the induction and training of Trustees

New Trustees are briefed on their legal obligations under charity and company law, the contents of the Memorandum and Articles of Association, the future plans and financial performance of the charity.

e. Pay policy for key management personnel

The Board review staff pay on an annual basis.

f. Financial risk management

The Trustees have assessed the major risks to which the Company is exposed, in particular those related to the operations and finances of the Company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

INSPIRING GIRLS INTERNATIONAL LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2024

Objectives and activities

a. Policies and objectives

Inspiring Girls Limited is dedicated to raising the aspirations of girls around the world by connecting them with female role models. We facilitate volunteers going into schools or attending specific speed-networking events to talk to girls about their life, career, choices and experiences. We also manage an online video library where girls can find interviews of volunteers talking about their careers.

To act as a resource primarily for girls and young women up to the age of 15 by providing advice, assistance, mentoring, organising programmes of physical, educational and other activities as a means of:

(a) advancing in life and helping them by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals; and

(b) advancing their education with the goal of raising their aspirations and encouraging them to aim high.

In particular but not exclusively by:

- promoting, sustaining and increasing individual and collective knowledge of young girls (aged 10 – 15 years) through local and international campaigns which aim at connecting girls with female role models and exposing girls to a variety of jobs, roles and options in life;
- developing awareness and understanding of young girls about their academic and individual capabilities through delivering educational talks at schools, face-to-face sessions and other educational events; and
- providing and promoting the free exchange of technology and know-how by developing a digital library, software applications and a youtube channel, available to girls around the world, including, in particular, girls in areas or countries with limited access to female role models.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

The role of the charity is to ensure that it can create and optimise opportunities for sustainable growth.

The following five strategic priorities reflect where the charity can make the greatest impact and will guide decisions about the allocation of resources, skills and time.

1. Support global network leaders to fulfil their ambitions for Inspiring Girls in their countries;
2. Grow the global network whilst strengthening the existing community;
3. Become international thought leaders, with deep understanding of purpose and impact;
4. Create global 'noise' about the mission and ambitions of Inspiring Girls; and
5. Ensure global governance and compliance are robust and fit for purpose.

In support of these strategic priorities, the charity recognises the importance of building on its global network resources and has continued to review and develop the central tools, guidance and digital resources provided to global teams to strengthen locally delivered Inspiring Girls campaign activities.

INSPIRING GIRLS INTERNATIONAL LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2024

Objectives and activities (continued)

c. Activities undertaken to achieve objectives

In order to support the rapidly growing network of Inspiring Girls teams around the world, the charity introduced 3 Regional Development Leads, drawn from the campaign's most experienced national leaders, to provide an additional point of support and guidance for their peers across Latin America, Europe and Asia-Pacific on campaign development and delivery, as well as scanning for regional project and funding opportunities.

The charity's global corporate partnerships continue to showcase the best of how Inspiring Girls can empower girls' futures with a range of activities including financial clubs/workshops, STEM focussed programmes, site visits to learn about careers in different industries, role model interventions and speed-networking sessions with professional women to directly share career journeys and answer questions, and workshops to develop key skills such as leadership and confidence building. Various global partnership activities were delivered across 16 countries, allowing for consistent monitoring of impact at national, regional and global levels.

The Inspiring Girls Young Ambassador program was run for its fourth year, and with its largest cohort of girls representing 14 countries in the campaign's global network. The girls learned useful skills in public speaking and peer leadership in order to represent the campaign as advocates, take part in local and global campaigns and events, and act as a youth advisory group in strategic areas such as communications and activities for girls.

The charity continues to support and guide national teams in matters of compliance, drawing on the support of TrustLaw to provide specific legal guidance to meet local business and governance needs. The Inspiring Girls Global Safeguarding Network was also fully established, with a Safeguarding Officer nominated for each team, equipped with the resources guidance to ensure that safeguarding remains at the forefront of team planning and delivery.

d. Grant-making policies

In each country in our global network, we set up Inspiring Girls with a national partner. That partner manages the local campaign, recruiting women to volunteer as role models, promoting Inspiring Girls to schools, and coordinating events for groups of women and girls.

Grants to institutions are provided to fund working capital requirements of country teams who locally deliver the Inspiring Girls campaign for the purpose of facilitating activities which further the goals of Inspiring Girls International. This broadly covers the delivery of activities such as thematic clubs or workshops for girls, employee engagement by corporate sponsors in school talks or filming for the Inspiring Girls Video Hub, speed-networking events for girls and role models, thematic digital campaigns and the production of educational and promotional materials.

e. Volunteers

Over 3,000 volunteer role models across the Inspiring Girls global network took part in campaign events. And volunteers remain an important aspect of campaign start up in new global locations, bringing local knowledge and professional expertise to collaborate with country leads in accelerating outreach and establishing a programme of activities to reach girls in schools.

f. Main activities undertaken to further the Company's purposes for the public benefit

The Trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

INSPIRING GIRLS INTERNATIONAL LIMITED
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2024

Achievements and performance

a. Main achievements of the Company

By the end of the financial period, Inspiring Girls welcomed 5 new teams to its global network covering Germany, Malaysia, Romania, Croatia and Turkiye, taking the total number of teams in the expanded IG global network to 37, and with conversations ongoing to on-board a further 3 national teams by the end of the year.

1,588 Inspiring Girls events were held around the world, reaching over 43,000 girls and engaging with over 680 schools. Activities included speed-networking events, inspiring talks, finance workshops, as well as various corporate and community-based activities.

For International Women's Day in March, Inspiring Girls hosted an empowering day of learning in central London on the theme of "Make Your Voice Heard". Girls from a local school took part in a workshop focussed on 'Your Voice Matters' with core learning that their stories matter and are worth sharing. This was followed by an inspirational panel discussion with women in media, who shared with the girls their career journeys and barriers overcome. The panel was moderated by the Inspiring Girls UK Young Ambassador.

Through July and August 2024, Inspiring Girls capitalised on a huge international summer of support by running the global campaign 'Pass the Torch'. Sporting role models posted on social media about the importance of sport to their life and the women who inspired their journey, while teams across the Inspiring Girls global network celebrated women athletes who defy stereotypes, as well as the positive impact of sport on girls through leadership skills, increased focus and the improvement of physical and mental health.

In March 2024, Inspiring Girls welcomed Canadian tennis player, Bianca Andreescu as a campaign Global Ambassador. Work on further developing a diverse network of Global Ambassadors who can advocate for the campaign will continue in 2025.

b. Key performance indicators

The charity does not set hard key performance indicators for global teams given the majority of teams are staffed predominantly by volunteers, however campaign growth year on year is measured through submitted annual country reports that indicate the numbers of girls reached, number of volunteers and schools registered, number and nature of campaign activities delivered, details of national funding secured and overall development of the campaign's profile in the public campaign.

c. Review of activities

A Global Review of activities is produced annually based on data collected from country teams in December. The Review is usually published by February, on the charity's website and social media platforms: <https://inspiring-girls.com/>

d. Factors relevant to achieve objectives

Sufficient funding secured to achieve planned activities.

INSPIRING GIRLS INTERNATIONAL LIMITED
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2024

Achievements and performance (continued)

e. Fundraising activities and income generation

The Trustees are pleased to report that the charity continues to successfully deliver innovative projects with the support of corporate partners BlackRock, BBVA, Fitch Ratings, Mattel, MetLife, Renesas Electronics and Toyota. Partnership renewals remain under discussion and conversations continue with new prospects for 2025 and beyond.

In June 2024, Inspiring Girls was the charity recipient of funds raised by an all-women team of four in the annual west to east coast USA cycling challenge 'Race Across America'. The team raised awareness of the Inspiring Girls campaign throughout the challenge and achieved a Guinness World Record.

Plans continue to diversify funding streams for the charity, including participation in a Big Give match funding drive before the end of the year.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future, hand in hand with ongoing efforts to further expand its corporate partnership programmes and diversify fundraising streams. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

Total funds held at 31 July 2024 were £207,024 of which £69,155 were restricted. The cash reserve threshold remains at £20,000, but as part of wider financial resilience planning, this sum will be designated as the lowest end of a flexible reserves scale with a view to increasing the base level of the scale over a period of time. This policy will be reviewed on a regular basis.

c. Principal risks and uncertainties

The Trustees remain mindful of global economic pressures, in particular with regard to corporate CSR budgets, which can be felt across the non-profit sector. The charity continues to focus efforts on renewing its existing multi-year corporate partnerships as well as seeking new opportunities for flexible and innovative engagement.

d. Financial risk management objectives and policies

The charity's cashflow continues to be analysed on a regular basis by the Operations Director and CEO, with appropriate banking access and authorisation controls in place. The charity is conducting a general financial and fundraising review, coinciding with the arrival of its new CEO in Spring 2025. This review aims to conduct an overall financial health assessment of the charity, analyse the effectiveness of current fundraising practices, review governance and risk management and build an ongoing plan for financial resilience. Recommendations will be reviewed by the Board late Spring 2025 with implementation of improvements to be conducted over the remainder of the year.

INSPIRING GIRLS INTERNATIONAL LIMITED
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2024

e. Principal funding

The principal source of funding for the charity comes via global partnership agreements that cover delivery of educational and aspirational activities in schools across multiple countries. Lesser funding streams include grant awards, individual public donations, public fundraising drives and corporate employee giving via the platforms with which the charity is registered: GlobalGiving, GivenGain, CAF and Benevity.

f. Review of finances

Total incoming resources at 31 July 2024 were £879,618 and total resources expended were £951,891. Total net deficit at the year end was £72,273. Total funds carried forward at the year end was £207,024 of which £137,869 was unrestricted and £69,155 was restricted.

g. Plans for future periods

The charity has plans to conduct a communications reset in 2025 following an externally commissioned review of its communications strategy in 2024. Planned changes across platforms, content and outreach will more effectively support the organisation's longer term strategic objectives, and better engage with key audiences and the girls who are the ultimate beneficiaries of the campaign.

The charity will continue to explore strategies to capitalise on the Inspiring Girls UK campaign and seek the support and resources needed to sustainably grow the campaign under the guidance of its independent Chair.

The charity will also begin preliminary planning in 2025 for activities to mark its 10-year anniversary in 2026, in collaboration with global teams, partners, and other stakeholders..

Members' liability

The Members of the Company guarantee to contribute an amount not exceeding £10 to the assets of the Company in the event of winding up.

INSPIRING GIRLS INTERNATIONAL LIMITED**(A company limited by guarantee)****TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2024**

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Miriam Gonzalez

.....
Miriam Gonzalez
Chair

Date: 25 April 2025

INSPIRING GIRLS INTERNATIONAL LIMITED
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 JULY 2024

Independent examiner's report to the Trustees of Inspiring Girls International Limited ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 July 2024.

Responsibilities and basis of report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed: 
Reema Mistry, ACA

Dated: 25 April 2025

Griffin Stone Moscrop & Co
Chartered Accountants

INSPIRING GIRLS INTERNATIONAL LIMITED

(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 JULY 2024

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	3	213,181	-	213,181	122,827
Charitable activities	4	177,710	488,727	666,437	670,069
Total income		390,891	488,727	879,618	792,896
Expenditure on:					
Charitable activities	5	446,561	505,330	951,891	848,745
Total expenditure		446,561	505,330	951,891	848,745
Net expenditure		(55,670)	(16,603)	(72,273)	(55,849)
Transfers between funds	14	140,624	(140,624)	-	-
Net movement in funds		84,954	(157,227)	(72,273)	(55,849)
Reconciliation of funds:					
Total funds brought forward		52,915	226,382	279,297	335,146
Net movement in funds		84,954	(157,227)	(72,273)	(55,849)
Total funds carried forward		137,869	69,155	207,024	279,297

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 13 to 26 form part of these financial statements.

INSPIRING GIRLS INTERNATIONAL LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 10277233

BALANCE SHEET
AS AT 31 JULY 2024

	Note	2024 £	2023 £
Current assets			
Debtors	11	57,859	95,835
Cash at bank and in hand		158,662	198,546
		<u>216,521</u>	<u>294,381</u>
Creditors: amounts falling due within one year	12	(9,497)	(15,084)
Net current assets		<u>207,024</u>	<u>279,297</u>
Total assets less current liabilities		<u>207,024</u>	<u>279,297</u>
Total net assets		<u>207,024</u>	<u>279,297</u>
Charity funds			
Restricted funds	14	69,155	226,382
Unrestricted funds	14	137,869	52,915
Total funds		<u>207,024</u>	<u>279,297</u>

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Miriam Gonzalez
.....
Miriam Gonzalez
Chair
Date: 25 April 2025

The notes on pages 13 to 26 form part of these financial statements.

INSPIRING GIRLS INTERNATIONAL LIMITED
(A company limited by guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 JULY 2024

	2024 £	2023 £
Cash flows from operating activities		
Net cash used in operating activities	(39,883)	48,712
Cash flows from investing activities		
Net cash provided by investing activities	-	-
Cash flows from financing activities		
Net cash provided by financing activities	-	-
Change in cash and cash equivalents in the year	(39,883)	48,712
Cash and cash equivalents at the beginning of the year	198,545	149,833
Cash and cash equivalents at the end of the year	158,662	198,545

The notes on pages 13 to 26 form part of these financial statements

INSPIRING GIRLS INTERNATIONAL LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024**

1. General information

Inspiring Girls International Limited is a charity limited by guarantee and consequently does not have share capital, registered in England and Wales. Its registered office address is shown on the company information page. Each of the Trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Inspiring Girls International Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared in sterling, which is the presentational currency of the company, and are rounded to the nearest £1.

2.2 Going concern

After making appropriate enquires, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the next twelve months. For this reason they continue to adopt the going concern basis in preparing the financial statements.

2.3 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Company which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

INSPIRING GIRLS INTERNATIONAL LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024**

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.8 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

INSPIRING GIRLS INTERNATIONAL LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

2. Accounting policies (continued)

2.9 Pensions

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Income from donations and legacies

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Donations	188,181	188,181	91,256
Grants	25,000	25,000	31,571
	<u>213,181</u>	<u>213,181</u>	<u>122,827</u>

Included in donations is £120,532 (2023 - £75,368) which relates to donations in kind for the pro bono legal advice and support services provided to the charity.

4. Income from charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Corporate Partner Income	79,373	488,727	568,100
Corporate Sponsorship Income	98,337	-	98,337
	<u>177,710</u>	<u>488,727</u>	<u>666,437</u>

INSPIRING GIRLS INTERNATIONAL LIMITED**(A company limited by guarantee)****NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024****4. Income from charitable activities (continued)**

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Corporate Partner Income	211,993	458,076	670,069

5. Analysis of expenditure on charitable activities**Summary by fund type**

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Charitable activities	446,561	505,330	951,891

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Charitable activities	417,100	431,646	848,746

6. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Grant funding of activities (Note 6) 2024 £	Support costs 2024 £	Total funds 2024 £
Charitable activities	230,776	498,740	222,375	951,891

INSPIRING GIRLS INTERNATIONAL LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

6. Analysis of expenditure by activities (continued)

	Activities undertaken directly 2023 £	Grant funding of activities (Note 7) 2023 £	Support costs 2023 £	Total funds 2023 £
Charitable activities	250,193	434,178	164,375	848,746

Analysis of direct costs

	Total funds 2024 £	Total funds 2023 £
Staff costs	189,748	186,075
Website and social media	6,333	20,700
Filming	789	5,554
Subscriptions	10,746	19,638
UK Programme	18,785	16,372
Travel & subsistence	4,375	1,854
	230,776	250,193

INSPIRING GIRLS INTERNATIONAL LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

6. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 2024 £	Total funds 2023 £
Staff costs	47,437	46,519
Consultancy fees	33,288	7,556
Information technology	184	494
Bank charges	4,677	1,188
Insurance	437	437
Legal fees	121,712	76,465
Accountancy	8,000	7,912
Loss/(gain) on exchange	3,436	20,566
Other support costs	355	2,092
Postage, Freight & Courier	93	113
General Expenses	2,634	1,033
Staff Training	122	-
	<u><u>222,375</u></u>	<u><u>164,375</u></u>

7. Analysis of grants

	Grants to Institutions 2024 £	Total funds 2024 £
Grants expenditure	498,740	498,740
	<u><u>498,740</u></u>	<u><u>498,740</u></u>
	Grants to Institutions 2023 £	Total funds 2023 £
Grants expenditure	434,178	434,178
	<u><u>434,178</u></u>	<u><u>434,178</u></u>

INSPIRING GIRLS INTERNATIONAL LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

7. Analysis of grants (continued)

The Company has made the following material grants to institutions during the year:

	2024	2023
	£	£
Name of institution		
IGI - Spain	101,933	81,080
IGI - Colombia	24,890	9,068
IGI - Mexico	43,469	15,909
IGI - Brazil	56,084	49,797
IGI - USA	6,516	26,833
IGI - France	35,344	51,540
IGI - Belgium	-	3,792
IGI - Italy	48,380	61,620
IGI - Hong Kong	31,466	3,000
IGI - Australia	28,249	47,309
IGI - Chile	29,948	14,738
IGI - Singapore	6,516	9,100
IGI - Poland	31,997	36,290
IGI - Portugal	8,858	11,211
IGI - Serbia	8,684	7,953
IGI - Germany	3,433	-
IGI - Switzerland	15,796	-
IGI - Peru	17,177	-
	498,740	429,240
Other grants to institutions	-	4,938
	498,740	434,178

Grants to institutions are provided to fund working capital requirements of country teams who locally deliver the Inspiring Girls campaign for the purpose of facilitating activities which further the goals of Inspiring Girls International. This broadly covers the delivery of activities such as thematic clubs or workshops for girls, employee engagement by corporate sponsors in school talks or filming for the Inspiring Girls Video Hub, speed-networking events for girls and role models, thematic digital campaigns and the production of educational and promotional materials.

8. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £6,754 (2023 - £6,275), and payroll services of £1,246 (2023 - £ -).

INSPIRING GIRLS INTERNATIONAL LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024**

9. Staff costs

	2024	2023
	£	£
Wages and salaries	206,529	204,404
Social security costs	16,315	15,790
Contribution to defined contribution pension schemes	14,341	12,400
	237,185	232,594

The average number of persons employed by the Company during the year was as follows:

	2024	2023
	No.	No.
Average Number of Employees	6	6

No employee received remuneration amounting to more than £60,000 in either year.

The key management personnel of the charity comprise the CEO and Director of Operations.

Remuneration received during the year by key management personnel was £107,348 (2023 - £24,560), including employers national insurance and pension contributions.

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 July 2024, no Trustee expenses have been incurred (2023 - £NIL).

11. Debtors

	2024	2023
	£	£
Due within one year		
Trade debtors	57,165	94,232
Prepayments and accrued income	694	1,603
	57,859	95,835

INSPIRING GIRLS INTERNATIONAL LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

12. Creditors: Amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	2,882	7,202
Pensions Payable	665	2,242
Accruals and deferred income	5,950	5,640
	<u>9,497</u>	<u>15,084</u>

13. Financial instruments

	2024 £	2023 £
Financial assets		
Financial assets measured at fair value through income and expenditure	<u>158,662</u>	<u>198,545</u>

Financial assets measured at fair value through income and expenditure comprise cash at bank and in hand.

INSPIRING GIRLS INTERNATIONAL LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

14. Statement of funds

Statement of funds - current year

	Balance at 1 August 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 July 2024 £
Unrestricted funds					
General Funds	52,915	390,891	(446,561)	140,624	137,869
Restricted funds					
IGI - Spain	36,677	70,443	(101,933)	-	5,187
IGI - Colombia	9,040	16,405	(24,890)	-	555
IGI - Mexico	8,479	41,146	(43,469)	-	6,156
IGI - Peru	8,647	8,530	(17,177)	-	-
IGI - Brazil	-	62,362	(56,084)	-	6,278
IGI - USA	-	12,928	(6,516)	-	6,412
IGI - France	-	35,344	(35,344)	-	-
IGI - Italy	19,773	34,490	(48,380)	-	5,883
IGI - Hong Kong	-	31,466	(31,466)	-	-
IGI - Australia	-	28,249	(28,249)	-	-
IGI - Chile	8,380	21,568	(29,948)	-	-
IGI - Serbia	-	8,684	(8,684)	-	-
IGI - UK	103,244	43,970	(6,590)	(140,624)	-
IGI - Singapore	-	12,920	(6,516)	-	6,404
IGI - Poland	15,543	24,475	(31,997)	-	8,021
IGI - Switzerland	7,778	8,684	(15,796)	-	666
IGI - Portugal	174	8,684	(8,858)	-	-
IGI - Venezuela	8,647	8,530	-	-	17,177
IGI - Germany	-	9,849	(3,433)	-	6,416
	226,382	488,727	(505,330)	(140,624)	69,155
Total of funds	279,297	879,618	(951,891)	-	207,024

The transfer of £140,624 from the IGI-UK restricted fund to unrestricted fund has been made as the funds were provided for the staffing and administration of UK programmatic work run under the UK headquarters, which is part of the core activities of the charity.

INSPIRING GIRLS INTERNATIONAL LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

14. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 August 2022 £	Income £	Expenditure £	Balance at 31 July 2023 £
Unrestricted funds				
General Funds	135,195	334,820	(417,100)	52,915
Restricted funds				
IGI - Spain	22,084	95,673	(81,080)	36,677
IGI - Colombia	-	18,108	(9,068)	9,040
IGI - Mexico	6,280	18,108	(15,909)	8,479
IGI - Peru	-	8,647	-	8,647
IGI - Brazil	27,744	22,343	(50,087)	-
IGI - USA	4,343	20,693	(25,036)	-
IGI - France	16,932	33,907	(50,839)	-
IGI - Belgium	-	3,816	(3,816)	-
IGI - Italy	23,471	57,922	(61,620)	19,773
IGI - Hong Kong	(1,054)	3,000	(1,946)	-
IGI - Australia	28,258	17,997	(46,255)	-
IGI - Chile	5,009	18,109	(14,738)	8,380
IGI - Serbia	7,440	-	(7,440)	-
IGI - UK	41,216	69,628	(7,600)	103,244
IGI - Singapore	5,735	3,000	(8,735)	-
IGI - Poland	12,494	39,315	(36,266)	15,543
IGI - Switzerland	-	7,778	-	7,778
IGI - Portugal	-	11,385	(11,211)	174
IGI - Venezuela	-	8,647	-	8,647
	199,952	458,076	(431,646)	226,382
Total of funds	335,147	792,896	(848,746)	279,297

INSPIRING GIRLS INTERNATIONAL LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

14. Statement of funds (continued)

Restricted fund income: are contributions to fund working capital requirements of country teams who locally deliver the Inspiring Girls campaign for the purpose of facilitating activities which further the goals of Inspiring Girls International. This broadly covers the delivery of activities such as thematic clubs or workshops for girls, employee engagement by corporate sponsors in school talks or filming for the Inspiring Girls Video Hub, speed-networking events for girls and role models, thematic digital campaigns and the production of educational and promotional materials.

15. Summary of funds

Summary of funds - current year

	Balance at 1 August 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 July 2024 £
General funds	52,915	390,891	(446,561)	140,624	137,869
Restricted funds	226,382	488,727	(505,330)	(140,624)	69,155
	<u>279,297</u>	<u>879,618</u>	<u>(951,891)</u>	<u>-</u>	<u>207,024</u>

Summary of funds - prior year

	Balance at 1 August 2022 £	Income £	Expenditure £	Balance at 31 July 2023 £
General funds	135,195	334,820	(417,100)	52,915
Restricted funds	199,952	458,076	(431,646)	226,382
	<u>335,147</u>	<u>792,896</u>	<u>(848,746)</u>	<u>279,297</u>

16. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Current assets	147,366	69,155	216,521
Creditors due within one year	(9,497)	-	(9,497)
Total	<u>137,869</u>	<u>69,155</u>	<u>207,024</u>

INSPIRING GIRLS INTERNATIONAL LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024**

16. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Current assets	67,998	226,382	294,380
Creditors due within one year	(15,084)	-	(15,084)
Total	52,914	226,382	279,296

17. Reconciliation of net movement in funds to net cash flow from operating activities

	2024 £	2023 £
Net expenditure for the period (as per Statement of Financial Activities)	(72,273)	(55,849)
Adjustments for:		
Decrease in debtors	37,976	97,597
(Decrease)/increase in creditors	(5,586)	6,965
Net cash provided by/(used in) operating activities	(39,883)	48,713

18. Analysis of cash and cash equivalents

	2024 £	2023 £
Cash in hand	158,662	198,545

19. Analysis of changes in net debt

	At 1 August 2023 £	Cash flows £	At 31 July 2024 £
Cash at bank and in hand	198,545	(39,883)	158,662
	198,545	(39,883)	158,662

INSPIRING GIRLS INTERNATIONAL LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

20. Pension commitments

The Company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Company in an independently administered fund. The pension cost charge represents contributions payable by the Company to the fund and amounted to £14,341 (2023 - £12,400).

Included in other creditors at the year end is an amount of £665 (2023 - £2,242) of outstanding pension contributions due.

21. Other financial commitments

At 31 July 2024 the Company has entered into commitments amounting to £260,934 (2023 - £955,006) in respect of funding for local teams. These commitments, extending until 31 March 2026 are contingent on the receipt of reciprocal inward donations to the Company from existing partners.

22. Related party transactions

During the period to 31 July 2024 pro bono legal advice and support was provided by Dechert LLP. This support has been valued at £120,532 (2023 - £75, 368).

All mounts enumerated in the foregoing paragraphs have been recognised in the accounts in accordance with the disclosed policy for donated services and facilities.

Included in income from donations during the year ended 31 July 2024 are amounts totalling £4,000 (2023 - £3,000) donated to the Company in lieu of fees payable to Ms. G. Muinzer.

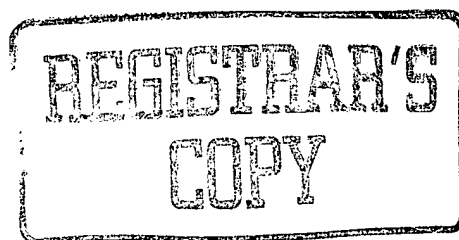
INSPIRING GIRLS INTERNATIONAL LIMITED

England & Wales - Charity number 1171779

Accounts

Registered number: 10277233

Charity number: 1171779



INSPIRING GIRLS INTERNATIONAL LIMITED

(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2023



GSM&Co

Griffin Stone Moscrop & Co
CHARTERED ACCOUNTANTS & REGISTERED AUDITORS



INSPIRING GIRLS INTERNATIONAL LIMITED
(A company limited by guarantee)

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INSPIRING GIRLS INTERNATIONAL LIMITED

(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 JULY 2023**

Trustees	Miriam Gonzalez, Chair Genevieve Muinzer James Holt (appointed 31 May 2023) Giulia Corinaldi (appointed 31 May 2023) Begoña Lucena de la Poza (appointed 1 June 2023) Nimco Ali (resigned 20 May 2023) Noreena Hertz (resigned 20 May 2023) Douglas Wills (resigned 20 May 2023)
Company registered number	10277233
Charity registered number	1171779
Registered office	2-4 King Street St James's London SW1Y 6QP
Accountants	Griffin Stone Moscrop & Co Chartered Accountants 21-27 Lamb's Conduit Street London WC1N 3GS
Bankers	Santander UK 2 Triton Square Regent's Place London NW1 3AN

INSPIRING GIRLS INTERNATIONAL LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 JULY 2023

The Trustees present their annual report together with the financial statements of the Company for the year 1 August 2022 to 31 July 2023. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Structure, governance and management

a. Constitution

Inspiring Girls International Limited is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association. The Company is governed by its Memorandum and Articles of Association dated 13 December 2016.

b. Methods of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

c. Organisational structure and decision-making policies

The Board, which meets regularly, administers the charity. The Board decides key strategic and operational issues while responsibility for the day-to-day management of the charity is delegated to its CEO, Vicky Booth and Director of Operations, Trish Carlin.

d. Policies adopted for the induction and training of Trustees

New Trustees are briefed on their legal obligations under charity and company law, the contents of the Memorandum and Articles of Association, the future plans and financial performance of the charity.

e. Pay policy for key management personnel

The Board review staff pay on an annual basis.

f. Related party relationships

Pro bono legal advice and support is provided to the charity by Dechert LLP. Ms M Gonzalez, one of the trustees, was a partner at this firm until 31 December 2018.

INSPIRING GIRLS INTERNATIONAL LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2023

Structure, governance and management (continued)

g. Financial risk management

The Trustees have assessed the major risks to which the Company is exposed, in particular those related to the operations and finances of the Company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Objectives and activities

a. Policies and objectives

Inspiring Girls Limited is dedicated to raising the aspirations of girls around the world by connecting them with female role models. We facilitate volunteers going into schools or attending specific speed-networking events to talk to girls about their life, career, choices and experiences. We also manage an online video library where girls can find interviews of volunteers talking about their careers.

To act as a resource primarily for girls and young women up to the age of 15 by providing advice, assistance, mentoring, organising programmes of physical, educational and other activities as a means of:

- (a) advancing in life and helping them by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals; and
- (b) advancing their education with the goal of raising their aspirations and encouraging them to aim high.

In particular but not exclusively by:

- promoting, sustaining and increasing individual and collective knowledge of young girls (aged 10 – 15 years) through local and international campaigns which aim at connecting girls with female role models and exposing girls to a variety of jobs, roles and options in life;
- developing awareness and understanding of young girls about their academic and individual capabilities through delivering educational talks at schools, face-to-face sessions and other educational events; and
- providing and promoting the free exchange of technology and know-how by developing a digital library, software applications and a youtube channel, available to girls around the world, including, in particular, girls in areas or countries with limited access to female role models.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

INSPIRING GIRLS INTERNATIONAL LIMITED
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2023

Objectives and activities (continued)

b. Strategies for achieving objectives

The role of the charity is to ensure that it can create and optimise opportunities for sustainable growth.

The following five strategic priorities reflect where the charity can make the greatest impact and will guide decisions about the allocation of resources, skills and time.

1. Support global network leaders to fulfil their ambitions for Inspiring Girls in their countries;
2. Grow the global network whilst strengthening the existing community;
3. Become international thought leaders, with deep understanding of purpose and impact;
4. Create global 'noise' about the mission and ambitions of Inspiring Girls; and
5. Ensure global governance and compliance are robust and fit for purpose.

In support of these strategic priorities, the charity recognises the importance of building on its global network resources and has continued to review and develop the central tools, guidance and digital resources provided to global teams to strengthen locally delivered Inspiring Girls campaign activities.

c. Activities undertaken to achieve objectives

1,143 Inspiring Girls events were held around the world, reaching over 30,000 girls and engaging with over 180 schools. Activities included speed-networking events, inspiring talks, finance workshops, as well as various corporate and community-based activities. Some of the most innovative highlights over the year include IG Hong Kong launching their 'Inspiring Education' programme with 200 students, IG Panama organising a discussion with L'Oreal group for girls and women sharing knowledge and conducting experiments to mark International Day of Women and Girls in Science, and IG Spain launching their 'Inspiring Girls Digital Bus' to deliver digital skills based learning activities directly to villages and small towns in rural areas.

The charity welcomed its 3rd cohort of Young Ambassadors in October 2023. These girls aged between 11-16 were selected from nominations submitted by IG global team, to participate in an international programme of activities over the course of 1-year. These Young Ambassadors are passionate about the aims and values of the charity and advise and support the work of Inspiring Girls across the world.

The Inspiring Girls Video Hub remains a vital tool as a free digital resource to help reach girls in countries, schools and communities where it is not yet possible to deliver face-to-face campaign activities. Over 700 role models from all walks of life are currently featured on the Hub, speaking about their career paths, personal journeys and advice to girls. A review process of the Hub began in 2023 with the aim of refocusing content to be of most use to schools, educators and parents, in particular by identifying sector/career gaps and the potential to expand associated education tools and lesson plans developed for the Hub in 2020.

d. Grant-making policies

In each country in our global network, we set up Inspiring Girls with a national partner. That partner manages the local campaign, recruiting women to volunteer as role models, promoting Inspiring Girls to schools, and coordinating events for groups of women and girls.

Grants to institutions are provided to fund working capital requirements of country teams who locally deliver the Inspiring Girls campaign for the purpose of facilitating activities which further the goals of Inspiring Girls International. This broadly covers the delivery of activities such as thematic clubs or workshops for girls, employee engagement by corporate sponsors in school talks or filming for the Inspiring Girls Video Hub, speed-networking events for girls and role models, thematic digital campaigns and the production of educational and promotional materials.

INSPIRING GIRLS INTERNATIONAL LIMITED
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2023

Objectives and activities (continued)

e. Volunteers

Inspiring Girls saw 5,075 role models register across its global network of teams to volunteer for activities.

f. Main activities undertaken to further the Company's purposes for the public benefit

The Trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

a. Main achievements of the Company

By the end of the financial period, Inspiring Girls welcomed 5 new teams to its global network covering Slovakia, Tanzania, Ecuador, Canada and Thailand, taking the total number of teams in the expanded IG global network to 32, and with conversations ongoing to on-board a further 4 national teams before the end of 2023.

To mark World Space Week in October 2022, the charity collaborated on a unique project with Barbie and the European Space Agency (ESA) to inspire girls to reach for the stars and consider STEM careers. Inspiring Girls facilitated the participation of girls from 5 countries across Europe to put their questions to ESA astronaut, Samantha Cristoforetti who gave her replies while serving as the first ever female commander on the International Space Station. The project was a huge success, with the release of the interview video gaining significant news coverage across 10 EMEA countries.

In Spring 2023, the charity conducted its first global risk assessment exercise in support of its strategic objectives to support global leaders to fulfil their ambitions, while ensuring robust local and global governance and compliance issues remain high on the agenda. As part of this exercise, the charity introduced a new global safeguarding policy to guide internal and external campaign activity.

b. Key performance indicators

The charity does not set hard key performance indicators for global teams given the majority of teams are staffed predominantly by volunteers, however campaign growth year on year is measured through submitted annual country reports that indicate the numbers of girls reached, number of volunteers and schools registered, number and nature of campaign activities delivered, details of national funding secured and overall development of the campaign's profile in the public campaign.

c. Review of activities

A Global Review of activities is produced annually based on data collected from country teams in December. The Review is usually published by February, on the charity's website and social media platforms: <https://inspiring-girls.com/>

d. Factors relevant to achieve objectives

Sufficient funding secured to achieve planned activities.

INSPIRING GIRLS INTERNATIONAL LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2023

Achievements and performance (continued)

e. Fundraising activities and income generation

The charity introduced a Partnerships Director role within the team in October 2021 to bring in dedicated fundraising expertise and stakeholder management as interest from corporate partners continues to grow, and with a longer-term view to diversifying funding streams.

The Trustees are also pleased to report that the charity entered new global partnerships during the period with MetLife Foundation, Fitch Ratings, UPS Foundation, Howmet Aerospace and Renesas Electronics, as well as successfully renewing agreements with two existing global partners.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. The Company has a fundraising plan in place with more corporate relationships in the pipeline, and the option to use some Restricted funds flexibly where necessary. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

Total funds held at 31 July 2023 were £279,296 of which £226,382 were restricted. The Trustees' objective is to incrementally increase the reserves threshold over a period of 3-years with targets to be reviewed annually. A proportional element of future corporate relationships will contribute to the raising and maintaining of the reserves threshold, alongside other fundraising strategies.

c. Principal risks and uncertainties

External economic pressures post-Covid 19 on corporate CSR budgets have not yet impacted the funding pipeline for Inspiring Girls, however this is something that continues to be monitored closely by the Operations and Partnerships Directors, with pipeline funding and progress against budget analysed at each Board meeting.

d. Financial risk management objectives and policies

The charity's cashflow is analysed on a regular basis by the Operations Director and CEO, with appropriate banking access and authorisation controls in place. To mitigate some of the foreign exchange risks the charity holds foreign currency bank accounts.

e. Principal funding

The principal source of funding for the charity is via global partnership agreements that covers delivery of activities for girls in schools across multiple countries. Lesser funding streams include grant awards and individual public donations via the platforms with which the charity is registered, GlobalGiving and Benevity.

INSPIRING GIRLS INTERNATIONAL LIMITED

(A company limited by guarantee)

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2023**

f. Review of finances

Total incoming resources at 31 July 2023 were £792,896 and total resources expended were £848,746. Total net deficit at the year end was £55,850. Total funds carried forward at the year end was £279,296 of which £52,914 was unrestricted and £226,382 was restricted.

g. Plans for future periods

In Spring 2023 the charity proactively initiated its first global risk assessment exercise (see more detail on this under Achievements and Performance). Following the conclusion of individual team conversations across the summer period, the charity will follow through with recommendations and actions to (i) improve its central support and guidance for teams and (ii) encourage teams to develop their own longer term planning to strengthen local governing practices. Progress will be reviewed in 2024.

The charity officially launched a UK programme of activities in March 2023 alongside running a programme of partnered pilot activities in schools. The charity will continue to explore strategies to capitalise on this and the autumn 2023 UK Roadshow to sustainably grow the UK campaign under the guidance of an independent Chair.

In October 2022, the charity delivered a soft relaunch of its viral 2021 global digital campaign, #ThisLittleGirlsMe. The campaign was well received again in its second year, with particularly high engagement by individuals and organisations on LinkedIn and Instagram. Plans will continue to be developed to establish #ThisLittleGirlsMe as the charity's flagship annual digital campaign marking International Day of the Girl, and to capitalise on its engagement levels through developing associated tools/activities.

Members' liability

The Members of the Company guarantee to contribute an amount not exceeding £10 to the assets of the Company in the event of winding up.

INSPIRING GIRLS INTERNATIONAL LIMITED

(A company limited by guarantee)

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2023**

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 26 April 2024 and signed on their behalf by:

Miriam Gonzalez

.....
Miriam Gonzalez
Chair

INSPIRING GIRLS INTERNATIONAL LIMITED
(A company limited by guarantee)

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 JULY 2023**

Independent examiner's report to the Trustees of Inspiring Girls International Limited ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 July 2023.

Responsibilities and basis of report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed:



Dated: 26 April 2024

Reema Mistry, ACA

Griffin Stone Moscrop & Co
Chartered Accountants

INSPIRING GIRLS INTERNATIONAL LIMITED
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 JULY 2023**

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	3	122,827	-	122,827	178,132
Charitable activities	4	211,993	458,076	670,069	672,766
Total income		334,820	458,076	792,896	850,898
Expenditure on:					
Charitable activities	5	417,100	431,646	848,746	636,842
Total expenditure		417,100	431,646	848,746	636,842
Net movement in funds		(82,280)	26,430	(55,850)	214,056
Reconciliation of funds:					
Total funds brought forward		135,194	199,952	335,146	121,090
Net movement in funds		(82,280)	26,430	(55,850)	214,056
Total funds carried forward		52,914	226,382	279,296	335,146

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 13 to 26 form part of these financial statements.

INSPIRING GIRLS INTERNATIONAL LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 10277233

BALANCE SHEET
AS AT 31 JULY 2023

	Note	2023 £	2022 £
Current assets			
Debtors	11	95,835	193,432
Cash at bank and in hand		198,545	149,833
		<u>294,380</u>	<u>343,265</u>
Creditors: amounts falling due within one year	12	(15,084)	(8,119)
Net current assets		<u>279,296</u>	<u>335,146</u>
Total assets less current liabilities		<u>279,296</u>	<u>335,146</u>
Total net assets		<u><u>279,296</u></u>	<u><u>335,146</u></u>
Charity funds			
Restricted funds	14	226,382	199,952
Unrestricted funds	14	52,914	135,194
Total funds		<u><u>279,296</u></u>	<u><u>335,146</u></u>

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Miriam Gonzalez

.....
Miriam Gonzalez

Chair

Date: 26 April 2024

The notes on pages 13 to 26 form part of these financial statements.

INSPIRING GIRLS INTERNATIONAL LIMITED
(A company limited by guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 JULY 2023

	2023 £	2022 £
Cash flows from operating activities		
Net cash used in operating activities	48,712	48,584
Cash flows from investing activities		
Net cash provided by investing activities	-	-
Cash flows from financing activities		
Net cash provided by financing activities	-	-
Change in cash and cash equivalents in the year	48,712	48,584
Cash and cash equivalents at the beginning of the year	149,833	101,249
Cash and cash equivalents at the end of the year	198,545	149,833

The notes on pages 13 to 26 form part of these financial statements

INSPIRING GIRLS INTERNATIONAL LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023

1. General information

Inspiring Girls International Limited is a charity limited by guarantee and consequently does not have share capital, registered in England and Wales. Its registered office address is shown on the company information page. Each of the Trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Inspiring Girls International Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared in sterling, which is the presentational currency of the company, and are rounded to the nearest £1.

2.2 Going concern

After making appropriate enquires, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the next twelve months. For this reason they continue to adopt the going concern basis in preparing the financial statements.

2.3 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Company which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

INSPIRING GIRLS INTERNATIONAL LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.8 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

INSPIRING GIRLS INTERNATIONAL LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023**

2. Accounting policies (continued)

2.9 Pensions

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Income from donations and legacies

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations	91,256	91,256	178,132
Grants	31,571	31,571	-
	<u>122,827</u>	<u>122,827</u>	<u>178,132</u>

Included in donations is £75,368 (2022 - £76,660) which relates to donations in kind for the pro bono legal advice and support services provided to the charity.

4. Income from charitable activities

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Corporate Partner Income	211,993	458,076	670,069
	<u>211,993</u>	<u>458,076</u>	<u>670,069</u>

INSPIRING GIRLS INTERNATIONAL LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023

4. Income from charitable activities (continued)

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Corporate Partner Income	183,214	489,552	672,766

5. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Charitable activities	417,100	431,646	848,746

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Charitable activities	298,278	338,564	636,842

6. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Grant funding of activities (Note 6) 2023 £	Support costs 2023 £	Total funds 2023 £
Charitable activities	250,193	434,178	164,375	848,746

INSPIRING GIRLS INTERNATIONAL LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023

6. Analysis of expenditure by activities (continued)

	Activities undertaken directly 2022 £	Grant funding of activities (Note 6) 2022 £	Support costs 2022 £	Total funds 2022 £
Charitable activities	30,387	409,860	196,595	636,842

Analysis of direct costs

	Total funds 2023 £	Total funds 2022 £
Staff costs	186,075	-
Website and social media	20,700	8,658
Filming	5,554	12,823
Subscriptions	19,638	8,906
UK Programme	16,372	-
Travel & subsistence	1,854	-
	<u>250,193</u>	<u>30,387</u>

Analysis of support costs

INSPIRING GIRLS INTERNATIONAL LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023

6. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	Total funds 2023 £	Total funds 2022 £
Staff costs	46,519	82,642
Consultancy fees	7,556	24,658
Information technology	494	454
Bank charges	1,188	397
Insurance	437	185
Legal fees	76,465	77,372
Accountancy	7,912	5,046
Loss/(gain) on exchange	20,566	2,953
Other support costs	2,092	2,888
Postage, Freight & Courier	113	-
General Expenses	1,033	-
	<u>164,375</u>	<u>196,595</u>

7. Analysis of grants

	Grants to Institutions 2023 £	Total funds 2023 £
Grants expenditure	434,178	434,178

	Grants to Institutions 2022 £	Total funds 2022 £
Grants expenditure	409,860	409,860

INSPIRING GIRLS INTERNATIONAL LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023

7. Analysis of grants (continued)

The Company has made the following material grants to institutions during the year:

	2023 £	2022 £
Name of institution		
IGI - Spain	81,080	82,135
IGI - Colombia	9,068	14,387
IGI - Mexico	15,909	13,801
IGI - Brazil	49,797	22,786
IGI - USA	26,833	19,257
IGI - France	51,540	39,661
IGI - Belgium	3,792	34,254
IGI - Italy	61,620	15,091
IGI - Hong Kong	3,000	70,047
IGI - Australia	47,309	8,497
IGI - Chile	14,738	7,502
IGI - Singapore	9,100	7,366
IGI - Poland	36,290	3,781
IGI - Portugal	11,211	-
IGI - Serbia	7,953	-
	<u>429,240</u>	<u>338,565</u>
Other grants to institutions	4,938	71,295
	<u><u>434,178</u></u>	<u><u>409,860</u></u>

Grants to institutions are provided to fund working capital requirements of country teams who locally deliver the Inspiring Girls campaign for the purpose of facilitating activities which further the goals of Inspiring Girls International. This broadly covers the delivery of activities such as thematic clubs or workshops for girls, employee engagement by corporate sponsors in school talks or filming for the Inspiring Girls Video Hub, speed-networking events for girls and role models, thematic digital campaigns and the production of educational and promotional materials.

8. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £6,275 (2022 - £5,046).

INSPIRING GIRLS INTERNATIONAL LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023**

9. Staff costs

	2023 £	2022 £
Wages and salaries	204,404	76,774
Social security costs	15,790	3,466
Contribution to defined contribution pension schemes	12,400	2,402
	<u>232,594</u>	<u>82,642</u>

The average number of persons employed by the Company during the year was as follows:

	2023 No.	2022 No.
Average Number of Employees	<u>6</u>	<u>2</u>

No employee received remuneration amounting to more than £60,000 in either year.

The key management personnel of the charity comprise the CEO and Director of Operations.

Remuneration received during the year by key management personnel was £24,560 (2022 - £8,697), including employers national insurance and pension contributions.

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 July 2023, no Trustee expenses have been incurred (2022 - £NIL).

11. Debtors

	2023 £	2022 £
Due within one year		
Trade debtors	94,232	193,432
Prepayments and accrued income	1,603	-
	<u>95,835</u>	<u>193,432</u>

INSPIRING GIRLS INTERNATIONAL LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023

12. Creditors: Amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	7,202	2,932
Pensions Payable	2,242	-
Accruals and deferred income	5,640	5,187
	<u>15,084</u>	<u>8,119</u>

13. Financial instruments

	2023 £	2022 £
Financial assets		
Financial assets measured at fair value through income and expenditure	<u>198,545</u>	<u>149,833</u>

Financial assets measured at fair value through income and expenditure comprise cash at bank and in hand.

INSPIRING GIRLS INTERNATIONAL LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023**

14. Statement of funds

Statement of funds - current year

	Balance at 1 August 2022 £	Income £	Expenditure £	Balance at 31 July 2023 £
Unrestricted funds				
General Funds	135,194	334,820	(417,100)	52,914
Restricted funds				
IGI - Spain	22,084	95,673	(81,080)	36,677
IGI - Colombia	-	18,108	(9,068)	9,040
IGI - Mexico	6,280	18,108	(15,909)	8,479
IGI - Peru	-	8,647	-	8,647
IGI - Brazil	27,744	22,343	(50,087)	-
IGI - USA	4,343	20,693	(25,036)	-
IGI - France	16,932	33,907	(50,839)	-
IGI - Belgium	-	3,816	(3,816)	-
IGI - Italy	23,471	57,922	(61,620)	19,773
IGI - Hong Kong	(1,054)	3,000	(1,946)	-
IGI - Australia	28,258	17,997	(46,255)	-
IGI - Chile	5,009	18,109	(14,738)	8,380
IGI - Serbia	7,440	-	(7,440)	-
IGI - UK	41,216	69,628	(7,600)	103,244
IGI - Singapore	5,735	3,000	(8,735)	-
IGI - Poland	12,494	39,315	(36,266)	15,543
IGI - Switzerland	-	7,778	-	7,778
IGI - Portugal	-	11,385	(11,211)	174
IGI - Venezuela	-	8,647	-	8,647
	199,952	458,076	(431,646)	226,382
Total of funds	335,146	792,896	(848,746)	279,296

INSPIRING GIRLS INTERNATIONAL LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023

14. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 August 2021 £	Income £	Expenditure £	Balance at 31 July 2022 £
Unrestricted funds				
General Funds	70,502	349,161	(284,469)	135,194
Video Hub Fund	1,624	12,185	(13,809)	-
	<u>72,126</u>	<u>361,346</u>	<u>(298,278)</u>	<u>135,194</u>
Restricted funds				
IGI - Spain	13,972	90,247	(82,135)	22,084
IGI - Colombia	-	14,387	(14,387)	-
IGI - Mexico	-	20,081	(13,801)	6,280
IGI - Brazil	9,051	41,479	(22,786)	27,744
IGI - USA	-	23,600	(19,257)	4,343
IGI - France	8,978	47,615	(39,661)	16,932
IGI - Belgium	8,438	25,816	(34,254)	-
IGI - Italy	8,525	30,037	(15,091)	23,471
IGI - Hong Kong	-	68,993	(70,047)	(1,054)
IGI - Australia	-	36,755	(8,497)	28,258
IGI - Chile	-	12,511	(7,502)	5,009
IGI - Serbia	-	7,440	-	7,440
IGI - UK	-	41,216	-	41,216
IGI - Singapore	-	13,100	(7,365)	5,735
IGI - Poland	-	16,275	(3,781)	12,494
	<u>48,964</u>	<u>489,552</u>	<u>(338,564)</u>	<u>199,952</u>
Total of funds	<u>121,090</u>	<u>850,898</u>	<u>(636,842)</u>	<u>335,146</u>

Restricted fund income: are contributions to fund working capital requirements of country teams who locally deliver the Inspiring Girls campaign for the purpose of facilitating activities which further the goals of Inspiring Girls International. This broadly covers the delivery of activities such as thematic clubs or workshops for girls, employee engagement by corporate sponsors in school talks or filming for the Inspiring Girls Video Hub, speed-networking events for girls and role models, thematic digital campaigns and the production of educational and promotional materials.

INSPIRING GIRLS INTERNATIONAL LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023

15. Summary of funds

Summary of funds - current year

	Balance at 1 August 2022 £	Income £	Expenditure £	Balance at 31 July 2023 £
General funds	135,194	334,820	(417,100)	52,914
Restricted funds	199,952	458,076	(431,646)	226,382
	<u>335,146</u>	<u>792,896</u>	<u>(848,746)</u>	<u>279,296</u>

Summary of funds - prior year

	Balance at 1 August 2021 £	Income £	Expenditure £	Balance at 31 July 2022 £
General funds	72,126	361,346	(298,278)	135,194
Restricted funds	48,964	489,552	(338,564)	199,952
	<u>121,090</u>	<u>850,898</u>	<u>(636,842)</u>	<u>335,146</u>

16. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Current assets	67,998	226,382	294,380
Creditors due within one year	(15,084)	-	(15,084)
Total	<u>52,914</u>	<u>226,382</u>	<u>279,296</u>

INSPIRING GIRLS INTERNATIONAL LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023**

16. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Current assets	143,313	199,952	343,265
Creditors due within one year	(8,119)	-	(8,119)
Total	135,194	199,952	335,146

17. Reconciliation of net movement in funds to net cash flow from operating activities

	2023 £	2022 £
Net income/expenditure for the year (as per Statement of Financial Activities)	(55,850)	214,056
Adjustments for:		
Decrease/(increase) in debtors	97,597	(156,313)
Increase/(decrease) in creditors	6,965	(9,159)
Net cash provided by operating activities	48,712	48,584

18. Analysis of cash and cash equivalents

	2023 £	2022 £
Cash in hand	198,545	149,833

19. Analysis of changes in net debt

	At 1 August 2022 £	Cash flows £	At 31 July 2023 £
Cash at bank and in hand	149,833	48,712	198,545
	149,833	48,712	198,545

INSPIRING GIRLS INTERNATIONAL LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023

20. Pension commitments

The Company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Company in an independently administered fund. The pension cost charge represents contributions payable by the Company to the fund and amounted to £12,400 (2022 - £2,402).

Included in other creditors at the year end is an amount of £2,242 (2022 - £507) of outstanding pension contributions due.

21. Other financial commitments

At 31 July 2023 the Company has entered into commitments amounting to £955,006 (2022 - £324,417) in respect of funding for local teams. These commitments, extending until 31 March 2026 are contingent on the receipt of reciprocal inward donations to the Company from existing partners.

22. Related party transactions

During the period to 31 July 2023 pro bono legal advice and support was provided by Dechert LLP. Ms. M. Gonzalez, one of the Trustees, was a partner in this firm until 31 December 2018. This support has been valued at £75,368 (2022 - £76,660).

All mounts enumerated in the foregoing paragraphs have been recognised in the accounts in accordance with the disclosed policy for donated services and facilities.

Included in income from donations during the year ended 31 July 2023 are amounts totalling £3,000 (2022 - £4,000) donated to the Company in lieu of fees payable to Ms. M. Gonzalez.

INSPIRING GIRLS INTERNATIONAL LIMITED

England & Wales - Charity number 1171779

Accounts

INSPIRING GIRLS INTERNATIONAL LIMITED

(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2022

INSPIRING GIRLS INTERNATIONAL LIMITED
(A company limited by guarantee)

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INSPIRING GIRLS INTERNATIONAL LIMITED

(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 JULY 2022**

Trustees

Miriam Gonzalez, Chair
Genevieve Muinzer
James Holt (appointed 31 May 2023)
Giulia Corinaldi (appointed 31 May 2023)
Begoña Lucena de la Poza (appointed 1 June 2023)
Nimco Ali (resigned 20 May 2023)
Noreena Hertz (resigned 20 May 2023)
Douglas Wills (resigned 20 May 2023)

**Company registered
number**

10277233

**Charity registered
number**

1171779

Registered office

2-4 King Street
St James's
London
SW1Y 6QP

Accountants

Griffin Stone Moscrop & Co
Chartered Accountants
21-27 Lamb's Conduit Street
London
WC1N 3GS

INSPIRING GIRLS INTERNATIONAL LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 JULY 2022

The Trustees present their annual report together with the financial statements of the Company for the year 1 August 2021 to 31 July 2022. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Structure, governance and management

a. Constitution

Inspiring Girls International Limited is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association. The Company is governed by its Memorandum and Articles of Association dated 13 December 2016.

b. Methods of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

c. Organisational structure and decision-making policies

The Board, which meets regularly, administers the charity. The Board decides key strategic and operational issues while responsibility for the day-to-day management of the charity is delegated to Vicky Booth.

d. Policies adopted for the induction and training of Trustees

New Trustees are briefed on their legal obligations under charity and company law, the contents of the Memorandum and Articles of Association, the future plans and financial performance of the charity.

e. Pay policy for key management personnel

The Board review staff pay on an annual basis.

f. Related party relationships

Pro bono legal advice and support is provided to the charity by Dechert LLP. Ms M Gonzalez, one of the trustees, was a partner at this firm until 31 December 2018.

g. Financial risk management

The Trustees have assessed the major risks to which the Company is exposed, in particular those related to the operations and finances of the Company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

INSPIRING GIRLS INTERNATIONAL LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2022

Plans for future periods

The charity aims to introduce a new programme of activity specifically for UK schools over the course of the coming year. In preparation for this, a UK Programme Manager was appointed in April 2022 to map out the approach to delivery and develop key stakeholders, with the aim of initiating pilot activities from autumn 2022 onwards.

Objectives and activities

a. Policies and objectives

Inspiring Girls Limited is dedicated to raising the aspirations of girls around the world by connecting them with female role models. We facilitate volunteers going into schools or attending specific speed-networking events to talk to girls about their life, career, choices and experiences. We also manage an online video library where girls can find interviews of volunteers talking about their careers.

To act as a resource for girls and young women up to the age of 15 by providing advice, assistance, mentoring, organising programmes of physical, educational and other activities as a means of:

(a) advancing in life and helping them by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals; and

(b) advancing their education with the goal of raising their aspirations and encouraging them to aim high.

In particular but not exclusively by:

- promoting, sustaining and increasing individual and collective knowledge of young girls (aged 10 – 15 years) through local and international campaigns which aim at connecting girls with female role models and exposing girls to a variety of jobs, roles and options in life;
- developing awareness and understanding of young girls about their academic and individual capabilities through delivering educational talks at schools, face-to-face sessions and other educational events; and
- providing and promoting the free exchange of technology and know-how by developing a digital library, software applications and a youtube channel, available to girls around the world, including, in particular, girls in areas or countries with limited access to female role models.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

INSPIRING GIRLS INTERNATIONAL LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2022

Objectives and activities (continued)

b. Strategies for achieving objectives

The charity has focused during the period on four strategic priorities, namely:

Partnerships and Fundraising
 UK activity
 Development of the Global Ambassador Network
 Development of the Video Hub

In support of these strategic priorities, the charity recognises the importance of building on its global network resources and has continued to review and develop the central tools, guidance and digital resources provided to global teams to strengthen locally delivered Inspiring Girls campaign activities, including the planned delivery of more targeted internal fundraising workshops.

Progress has been made on most of the strategic priorities set out with the hiring of new staff members with the capacity to focus on partnerships, fundraising and UK programme activity. The further development of the Global Ambassador Network was paused and will be reviewed in the next period, mainly due to the extensive outreach to women over the summer and autumn period of 2021 inviting participation in the #ThisLittleGirlsMe campaign (covered in more detail in the 'main achievements' section of the report) and the necessary follow up on other leads generated post-campaign.

c. Activities undertaken to achieve objectives

During the latter half of 2021, the charity ran a major global digital campaign #ThisLittleGirlsMe. More detail on this campaign is included under main achievements for the year.

In October 2021 the charity welcomed its 2nd cohort of Young Ambassadors aged between 11-16, selected from nominations made by IG global teams, to participate in an international programme of activities over the course of 1-year. These Young Ambassadors are girls who are passionate about the aims and values of the charity and advise and support the work of Inspiring Girls across the world.

To mark International Women's Day 2022, Inspiring Girls International and its global network of teams joined the global campaign to #BreakTheBias, encouraging others to commit to working towards a gender equal world, free of stereotypes and gender discrimination.

In 2022, the global network of Inspiring girls teams returned to face to face activities and experienced a year of growth and new opportunities. 915 Inspiring Girls events were held around the world, reaching over 18,000 girls. Activities include speed-networking events, inspiring talks, finance workshops, as well as various corporate and community based activities. Some of the most innovative highlights over the year include an animated video developed by IG Morocco to empower girls to consider careers in STEM, the connection of 25 girls from a vulnerable community with inspiring role models by IG Venezuela, the delivery of over 360 inspiring talks in schools by IG Spain, and IG Poland publishing their report, "Girls and Technologies".

The Inspiring Girls Video Hub continues to be a widely used resource across the global network, with a 7th language page added for Polish language contributions (sitting alongside the English, Spanish, French, Italian, Portuguese and Serbian language pages). Over 700 role models from all walks of life are currently featured on the Hub, speaking about their career paths, personal journeys and advice to girls. The Video Hub remains a vital tool as a free digital resource to help reach girls in countries, schools and communities where it is not yet possible to deliver face-to-face campaign activities.

INSPIRING GIRLS INTERNATIONAL LIMITED**(A company limited by guarantee)****TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2022****Objectives and activities (continued)****d. Grant-making policies**

In each country in our global network, we set up Inspiring Girls with a national partner. That partner manages the local campaign, recruiting women to volunteer as role models, promoting Inspiring Girls to schools, and coordinating events for groups of women and girls.

Grants to institutions are provided to fund working capital requirements of country teams who locally deliver the Inspiring Girls campaign for the purpose of facilitating activities which further the goals of Inspiring Girls International. This broadly covers the delivery of activities such as thematic clubs or workshops for girls, employee engagement by corporate sponsors in school talks or filming for the Inspiring Girls Video Hub, speed-networking events for girls and role models, thematic digital campaigns and the production of educational and promotional materials.

e. Volunteers

Inspiring Girls saw 3,900 role models register across its global network of campaign countries to volunteer for activities, in addition to the registration of 701 new schools.

f. Main activities undertaken to further the Company's purposes for the public benefit

The Trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance**a. Main achievements of the Company**

The #ThisLittleGirlsMe campaign was the largest global campaign run to date by the charity and was conceived to showcase women role models from different countries, backgrounds and careers on social media to inspire more girls worldwide to achieve their dreams. The campaign ran from 13 September to 11 October 2021 in the run up to International Day of the Girl, primarily on (and in collaboration with the team at) Instagram, but also quickly developing viral success on LinkedIn. A Digital Campaign Manager was engaged over a 6-month period, dedicated to overseeing campaign engagement and delivery. The campaign grew the charity's social media following exponentially and led to a number of productive conversations with potential new corporate partners, new country campaign partners and general enquiries from the public to take part in campaign activities. The team continues to capitalise on audience growth across its channels through its communications and outreach activities. Consideration is being given to run the campaign annually given the levels of interest and engagement generated by #ThisLittleGirlsMe.

b. Key performance indicators

The charity does not set hard key performance indicators for country teams given the majority of teams are staffed predominantly by volunteers, however campaign growth year on year is measured through submitted annual country reports that indicate the numbers of girls reached, number of volunteers and schools registered, number and nature of campaign activities delivered, details of national funding secured and overall development of the campaign's profile in the public campaign. The charity remains flexible in its approach, particularly following two years of challenges across delivery during the Covid-19 pandemic.

INSPIRING GIRLS INTERNATIONAL LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2022

Achievements and performance (continued)

c. Review of activities

A Global Review of activities is produced annually based on data collected from country teams in December. The Review is published, usually in January, on the charity's website and social media platforms: <https://inspiring-girls.com/>

d. Factors relevant to achieve objectives

Sufficient funding secured to achieve planned activities.

e. Fundraising activities and income generation

The charity introduced a Partnerships Director role within the team in October 2021 to bring in dedicated fundraising expertise and stakeholder management as interest from corporate partners continues to grow, and with a longer-term view to diversifying funding streams.

The Trustees are also pleased to report that the charity entered new global partnerships during the period with Mattel, BlackRock and BNYMellon.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

Total funds held at 31 July 2022 were £335,146 of which £199,952 were restricted. The Trustees' objective is to achieve a threshold of £20,000.

c. Principal risks and uncertainties

External economic pressures post-Covid 19 on corporate CSR budgets have not yet impacted the funding pipeline for Inspiring Girls, however this is something that continues to be monitored closely by the Operations and Partnerships Directors, with pipeline funding and progress against budget analysed at each Board meeting.

d. Financial risk management objectives and policies

The charity's cashflow is analysed on a regular basis by the Operations Director and CEO, with appropriate banking access and authorisation controls in place. The hiring of a Partnerships Director during the FY aims to strengthen and diversify the charity's pipeline funding as the charity continues to grow and expand internationally. To mitigate some of the foreign exchange risks the charity holds foreign currency bank accounts.

INSPIRING GIRLS INTERNATIONAL LIMITED**(A company limited by guarantee)****TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2022****e. Principal funding**

The principal source of funding for the charity is via global partnership agreements that covers delivery of activities for girls in schools across multiple countries. Lesser funding streams include grant awards and individual public donations via the platforms with which the charity is registered, GlobalGiving and Benevity.

f. Review of finances

Total incoming resources at 31 July 2022 were £850,898 and total resources expended were £636,842. Total net surplus at the year end was £214,056. Total funds carried forward at the year end was £335,146 of which £135,194 was unrestricted and £199,952 was restricted.

Members' liability

The Members of the Company guarantee to contribute an amount not exceeding £10 to the assets of the Company in the event of winding up.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



.....
M Gonzalez
Chair

Date: 10 July 2023

INSPIRING GIRLS INTERNATIONAL LIMITED
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 JULY 2022

Independent examiner's report to the Trustees of Inspiring Girls International Limited ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 July 2022.

Responsibilities and basis of report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed: 
Reema Mistry, ACA

Dated: 12 July 2023

Griffin Stone Moscrop & Co
Chartered Accountants

INSPIRING GIRLS INTERNATIONAL LIMITED**(A company limited by guarantee)****STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 JULY 2022**

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	3	361,346	489,552	850,898	419,107
Total income		361,346	489,552	850,898	419,107
Expenditure on:					
Charitable activities	4	298,278	338,564	636,842	377,650
Total expenditure		298,278	338,564	636,842	377,650
Net movement in funds		63,068	150,988	214,056	41,457
Reconciliation of funds:					
Total funds brought forward		72,126	48,964	121,090	79,633
Net movement in funds		63,068	150,988	214,056	41,457
Total funds carried forward		135,194	199,952	335,146	121,090

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 12 to 24 form part of these financial statements.

INSPIRING GIRLS INTERNATIONAL LIMITED**(A company limited by guarantee)****REGISTERED NUMBER: 10277233****BALANCE SHEET
AS AT 31 JULY 2022**

	Note	2022 £	2021 £
Fixed assets			
		-	-
Current assets			
Debtors	10	193,432	37,119
Cash at bank and in hand		149,833	101,249
		<u>343,265</u>	<u>138,368</u>
Creditors: amounts falling due within one year	11	(8,119)	(17,278)
Net current assets		<u>335,146</u>	<u>121,090</u>
Total assets less current liabilities		<u>335,146</u>	<u>121,090</u>
Total net assets		<u><u>335,146</u></u>	<u><u>121,090</u></u>
Charity funds			
Restricted funds	13	199,952	48,964
Unrestricted funds	13	135,194	72,126
Total funds		<u><u>335,146</u></u>	<u><u>121,090</u></u>

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



.....
M Gonzalez

Chair

Date: 10 July 2023

The notes on pages 12 to 24 form part of these financial statements.

INSPIRING GIRLS INTERNATIONAL LIMITED
(A company limited by guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 JULY 2022

	2022 £	2021 £
Cash flows from operating activities		
Net cash used in operating activities	48,584	13,305
Cash flows from investing activities		
Net cash provided by investing activities	-	-
Cash flows from financing activities		
Net cash provided by financing activities	-	-
Change in cash and cash equivalents in the year	48,584	13,305
Cash and cash equivalents at the beginning of the year	101,249	87,944
Cash and cash equivalents at the end of the year	149,833	101,249

The notes on pages 12 to 24 form part of these financial statements

INSPIRING GIRLS INTERNATIONAL LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022

1. General information

Inspiring Girls International Limited is a charity limited by guarantee and consequently does not have share capital, registered in England and Wales. Its registered office address is shown on the company information page. Each of the Trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Inspiring Girls International Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared in sterling, which is the presentational currency of the company, and are rounded to the nearest £1.

2.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Company which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

INSPIRING GIRLS INTERNATIONAL LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022

2. Accounting policies (continued)

2.3 Expenditure (continued)

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.4 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.7 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.8 Pensions

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

INSPIRING GIRLS INTERNATIONAL LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022

2. Accounting policies (continued)

2.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Income from donations and legacies

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Donations	361,346	489,552	850,898
	<u>361,346</u>	<u>489,552</u>	<u>850,898</u>
	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Donations	295,446	121,000	416,446
Grants	2,661	-	2,661
	<u>298,107</u>	<u>121,000</u>	<u>419,107</u>

Grants received during year ended 31 July 2021 comprised receipts from the UK Governments Coronavirus Job Retention Scheme.

4. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Charitable activities	298,278	338,564	636,842
	<u>298,278</u>	<u>338,564</u>	<u>636,842</u>

INSPIRING GIRLS INTERNATIONAL LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022

4. Analysis of expenditure on charitable activities (continued)

Summary by fund type (continued)

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Charitable activities	278,757	98,893	377,650

5. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Grant funding of activities (Note 6) 2022 £	Support costs 2022 £	Total funds 2022 £
Charitable activities	21,481	409,860	205,501	636,842

	Activities undertaken directly 2021 £	Grant funding of activities (Note 6) 2021 £	Support costs 2021 £	Total funds 2021 £
Charitable activities	45,823	78,975	252,852	377,650

Analysis of direct costs

	Total funds 2022 £	Total funds 2021 £
Website and social media	8,658	28,728
Filming	12,823	17,095
	21,481	45,823

INSPIRING GIRLS INTERNATIONAL LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022

5. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 2022 £	Total funds 2021 £
Staff costs	82,642	100,754
Consultancy fees	24,658	-
Subscriptions	8,906	-
Information technology	454	-
Bank charges	397	208
Insurance	185	185
Legal fees	77,372	130,685
Accountancy	5,046	2,412
Loss/(gain) on exchange	2,953	2,961
Other support costs	2,888	647
Rent	-	15,000
	205,501	252,852

6. Analysis of grants

	Grants to Institutions 2022 £	Total funds 2022 £
Grants expenditure	409,860	409,860

	Grants to Institutions 2021 £	Total funds 2021 £
Grants expenditure	78,975	78,975

The Company has made the following material grants to institutions during the year:

INSPIRING GIRLS INTERNATIONAL LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022

6. Analysis of grants (continued)

	2022 £	2021 £
Name of institution		
IGI - Spain	82,135	47,744
IGI - Colombia	14,387	5,928
IGI - Mexico	13,801	2,928
IGI - Brazil	22,786	6,032
IGI - USA	19,257	-
IGI - France	39,661	13,161
IGI - Belgium	34,254	126
IGI - Italy	15,091	-
IGI - Hong Kong	70,047	-
IGI - Australia	8,497	-
IGI - Chile	7,502	-
IGI - Singapore	7,366	-
IGI - Poland	3,781	-
	<u>338,565</u>	<u>75,919</u>
Other grants to institutions	71,295	3,056
	<u><u>409,860</u></u>	<u><u>78,975</u></u>

Grants to institutions are provided to fund working capital requirements of country teams who locally deliver the Inspiring Girls campaign for the purpose of facilitating activities which further the goals of Inspiring Girls International. This broadly covers the delivery of activities such as thematic clubs or workshops for girls, employee engagement by corporate sponsors in school talks or filming for the Inspiring Girls Video Hub, speed-networking events for girls and role models, thematic digital campaigns and the production of educational and promotional materials.

7. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £5,046 (2021 - £1,152).

8. Staff costs

	2022 £	2021 £
Wages and salaries	76,774	92,650
Social security costs	3,466	5,599
Contribution to defined contribution pension schemes	2,402	2,505
	<u><u>82,642</u></u>	<u><u>100,754</u></u>

INSPIRING GIRLS INTERNATIONAL LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022

8. Staff costs (continued)

The average number of persons employed by the Company during the year was as follows:

	2022 No.	2021 No.
Support activities	2	2

No employee received remuneration amounting to more than £60,000 in either year.

Total employee benefits paid to key management personnel during the year were £8,6971 (2021 - £62,774), including employer national insurance and pension contributions were.

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 July 2022, no Trustee expenses have been incurred (2021 - £NIL).

10. Debtors

	2022 £	2021 £
Due within one year		
Trade debtors	193,432	35,101
Prepayments and accrued income	-	2,018
	193,432	37,119

11. Creditors: Amounts falling due within one year

	2022 £	2021 £
Trade creditors	-	381
Other taxation and social security	2,932	2,052
Accruals and deferred income	5,187	14,845
	8,119	17,278

INSPIRING GIRLS INTERNATIONAL LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022

12. Financial instruments

	2022 £	2021 £
Financial assets		
Financial assets measured at fair value through income and expenditure	149,833	101,249

Financial assets measured at fair value through income and expenditure comprise cash at bank and in hand.

INSPIRING GIRLS INTERNATIONAL LIMITED

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022

13. Statement of funds

Statement of funds - current year

	Balance at 1 August 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 July 2022 £
Unrestricted funds					
General Funds	70,502	349,161	(284,469)	-	135,194
Video Hub Fund	1,624	12,185	(13,809)	-	-
	<u>72,126</u>	<u>361,346</u>	<u>(298,278)</u>	<u>-</u>	<u>135,194</u>
Restricted funds					
IGI - Spain	13,972	90,247	(82,135)	-	22,084
IGI - Colombia	-	14,387	(14,387)	-	-
IGI - Mexico	-	20,081	(13,801)	-	6,280
IGI - Peru	-	-	-	-	-
IGI - Brazil	9,051	41,479	(22,786)	-	27,744
IGI - USA	-	23,600	(19,257)	-	4,343
IGI - France	8,978	47,615	(39,661)	-	16,932
IGI - Belgium	8,438	25,816	(34,254)	-	-
IGI - Italy	8,525	30,037	(15,091)	-	23,471
IGI - Hong Kong	-	68,993	(70,047)	-	(1,054)
IGI - Australia	-	36,755	(8,497)	-	28,258
IGI - Chile	-	12,511	(7,502)	-	5,009
IGI - Serbia	-	7,440	-	-	7,440
IGI - UK	-	41,216	-	-	41,216
IGI - Singapore	-	13,100	(7,365)	-	5,735
IGI - Poland	-	16,275	(3,781)	-	12,494
	<u>48,964</u>	<u>489,552</u>	<u>(338,564)</u>	<u>-</u>	<u>199,952</u>
Total of funds	<u>121,090</u>	<u>850,898</u>	<u>(636,842)</u>	<u>-</u>	<u>335,146</u>

INSPIRING GIRLS INTERNATIONAL LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022

13. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 August 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 July 2021 £
Unrestricted funds					
General Funds	56,313	280,977	(260,925)	(5,863)	70,502
Video Hub Fund	2,325	17,130	(17,831)	-	1,624
	<u>58,638</u>	<u>298,107</u>	<u>(278,756)</u>	<u>(5,863)</u>	<u>72,126</u>
Restricted funds					
IGI - Spain	-	61,716	(47,744)	-	13,972
IGI - Colombia	-	5,765	(5,928)	163	-
IGI - Mexico	-	5,765	(5,928)	163	-
IGI - Peru	6,237	-	-	(6,237)	-
IGI - Brazil	6,557	8,526	(6,032)	-	9,051
IGI - USA	8,201	-	(19,975)	11,774	-
IGI - France	-	22,139	(13,161)	-	8,978
IGI - Belgium	-	8,564	(126)	-	8,438
IGI - Italy	-	8,525	-	-	8,525
IGI - Hong Kong	-	-	-	-	-
IGI - Australia	-	-	-	-	-
IGI - Chile	-	-	-	-	-
IGI - Serbia	-	-	-	-	-
IGI - UK	-	-	-	-	-
IGI - Singapore	-	-	-	-	-
IGI - Poland	-	-	-	-	-
	<u>20,995</u>	<u>121,000</u>	<u>(98,894)</u>	<u>5,863</u>	<u>48,964</u>
Total of funds	<u>79,633</u>	<u>419,107</u>	<u>(377,650)</u>	<u>-</u>	<u>121,090</u>

INSPIRING GIRLS INTERNATIONAL LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022**

13. Statement of funds (continued)

Restricted fund income: are contributions to fund working capital requirements of country teams who locally deliver the Inspiring Girls campaign for the purpose of facilitating activities which further the goals of Inspiring Girls International. This broadly covers the delivery of activities such as thematic clubs or workshops for girls, employee engagement by corporate sponsors in school talks or filming for the Inspiring Girls Video Hub, speed-networking events for girls and role models, thematic digital campaigns and the production of educational and promotional materials.

14. Summary of funds

Summary of funds - current year

	Balance at 1 August 2021 £	Income £	Expenditure £	Balance at 31 July 2022 £
General funds	72,126	361,346	(298,278)	135,194
Restricted funds	48,964	489,552	(338,564)	199,952
	<u>121,090</u>	<u>850,898</u>	<u>(636,842)</u>	<u>335,146</u>

Summary of funds - prior year

	Balance at 1 August 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 July 2021 £
General funds	58,638	298,107	(278,756)	(5,863)	72,126
Restricted funds	20,995	121,000	(98,894)	5,863	48,964
	<u>79,633</u>	<u>419,107</u>	<u>(377,650)</u>	<u>-</u>	<u>121,090</u>

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Current assets	143,313	199,952	343,265
Creditors due within one year	(8,119)	-	(8,119)
Total	<u>135,194</u>	<u>199,952</u>	<u>335,146</u>

INSPIRING GIRLS INTERNATIONAL LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022**

15. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Current assets	89,404	48,964	138,368
Creditors due within one year	(17,278)	-	(17,278)
Total	<u>72,126</u>	<u>48,964</u>	<u>121,090</u>

16. Reconciliation of net movement in funds to net cash flow from operating activities

	2022 £	2021 £
Net income for the year (as per Statement of Financial Activities)	<u>214,056</u>	<u>41,457</u>
Adjustments for:		
Increase in debtors	(156,313)	(34,750)
(Decrease)/increase in creditors	(9,159)	6,598
Net cash provided by operating activities	<u>48,584</u>	<u>13,305</u>

17. Analysis of cash and cash equivalents

	2022 £	2021 £
Cash in hand	<u>149,833</u>	<u>101,249</u>
Total cash and cash equivalents	<u>149,833</u>	<u>101,249</u>

INSPIRING GIRLS INTERNATIONAL LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022**

18. Analysis of changes in net debt

	At 1 August 2021	Cash flows	At 31 July 2022
	£	£	£
Cash at bank and in hand	101,249	48,584	149,833
	<u>101,249</u>	<u>48,584</u>	<u>149,833</u>

19. Pension commitments

The Company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Company in an independently administered fund. The pension cost charge represents contributions payable by the Company to the fund and amounted to £507 (2021 - £nil) were payable to the fund at the balance sheet date and are included in creditors.

20. Other financial commitments

At 31 July 2022 the Company has entered into commitments amounting to £324,417 (2021 - £211,827) in respect of funding for local teams. These commitments, extending until 31 July 2024 are contingent on the receipt of reciprocal inward donations to the Company from existing partners.

21. Related party transactions

During the period to 31 July 2022 pro bono legal advice and support was provided by Dechert LLP. Ms. M. Gonzalez, one of the Trustees, was a partner in this firm until 31 December 2018. This support has been valued at £76,660 (2021- £109,851).

For the year ended 31 July 2022 office space, administrative support and facilities were provided by Cohen & Gresser LLP. The value of this service was £nil (2021 - £35,000). Ms. M. Gonzalez is of Counsel in Cohen & Gresser LLP.

All mounts enumerated in the foregoing paragraphs have been recognised in the accounts in accordance with the disclosed policy for donated services and facilities.

Included in income from donations during the year ended 31 July 2022 are amounts totalling £4,000 (2021 - £2,500) donated to the Company in lieu of fees payable to Ms. M. Gonzalez.

INSPIRING GIRLS INTERNATIONAL LIMITED

England & Wales - Charity number 1171779

Accounts

REGISTERED COMPANY NUMBER: 10277233 (England and Wales)
REGISTERED CHARITY NUMBER: 1171779

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021
FOR
INSPIRING GIRLS INTERNATIONAL LIMITED

Duncan Chartered Accountants
5 Cherrytree
Union Road
Sheffield
South Yorkshire
S11 9EF

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Detailed Statement of Financial Activities	18 to 19

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Inspiring Girls International Limited was conceived to advance for the public benefit the education of young girls around the world with the goal of raising their aspirations and encouraging them to aim high. The campaign aims to promote, sustain and increase individual and collective knowledge of young girls (aged 10-15 years) through local and international campaigns which aim at connecting girls with female role models and exposing girls to a variety of jobs, roles and options in life.

The campaign also aims to develop awareness and understanding of young girls about their academic and individual capabilities through delivering educational talks at schools, face-to-face discussions and other educational events. In order to extend the reach of the campaign as far as possible, Inspiring Girls aims to provide and promote the free exchange of technology and know-how by developing a digital library and software applications available to girls around the world, including, in particular, girls in areas or countries with limited access to female role models.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2021

OBJECTIVES AND ACTIVITIES

Significant activities

In each country in our global network, we set up Inspiring Girls with a national partner. That partner manages the local campaign, recruiting women to volunteer as role models, promoting Inspiring Girls to schools, and coordinating events for groups of women and girls. The Inspiring Girls campaign now operates in:

Algeria
Australia
Belgium
Brazil
Chile
Colombia
Costa Rica
France
Guatemala
Honduras
Hong Kong
Italy
Jersey
Mexico
Morocco
Panama
Peru
Poland
Portugal
Russia
Serbia
Singapore
Spain
Switzerland
Turkey
Uruguay
USA
Venezuela

Despite another challenging year of disruption to in-person activities with schools and volunteers due to the ongoing Covid-19 pandemic, Inspiring Girls was proud to welcome nine new global teams to its network: Australia, Algeria, Belgium, Guatemala, Jersey, Poland, Portugal, Russia, and Switzerland. The IG Young Ambassadors Network was established at the end of 2020 with a highly engaged cohort of girls representing their countries and the charity superbly across a range of activities to further the goals of the campaign. And to mark International Day of the Girl 2021, the charity launched its largest global digital campaign to date - #ThisLittleGirlIsMe - to increase the visibility and accessibility for girls of stories shared by amazing women role models on social media.

The Trustees are also pleased to report that the charity entered into new three-year partnership agreements with Toyota Motor Europe (April 2021) and Fedrigoni (June 2021). Both agreements include ring-fenced funding for agreed activities with selected global teams in areas of geographic interest for our new corporate partners.

Public benefit

The Trustees have had regard to the guidance issued by the Charity Commission on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

2021 marks the charity's fifth year of operation with more new country teams on-boarding in the first quarter of the year than in any single year prior since the charity's establishment. The campaign is now active in 28 countries, as noted in the paragraph headed "Significant Activities". Despite the continued disruption to in-person events for girls in schools due to the Covid-19 pandemic, IG global teams delivered a broad range of local activities including in-depth thematic workshops for girls, digital talks and online events with role models. Over the course of 2021 the IG global teams collectively held 835 events, reached 55,089 girls and registered 2,244 volunteer role models. Questionnaires and interviews completed after events help us monitor and measure the impact of our activities.

Girls are at the heart of everything Inspiring Girls does as a charity, and we want to hear their voices and thoughts at every level of the campaign. In this vein, the IG Young Ambassadors Network was established in September 2020 to advise and support the global campaign by involving girls in discussions and activities throughout the year. Fifteen girls aged between 11-16 years were selected for Young Ambassador roles from nominations put forward by the IG global teams. After a successful first year, nominations were re-opened to our global network for the second cohort of Young Ambassadors, who began their annual term in October 2021.

In July 2021, Inspiring Girls announced the appointment of president and CEO of Americas Society/Council of the Americas, Susan Segal as its first Global Ambassador. The charity will initially aim across 2022-23 to appoint up to six Ambassadors of international profile and influence, and who reflect the broad diversity of the Inspiring Girls network, to act as senior advocates for the campaign.

To mark International Day of the Girl 2021, Inspiring Girls launched a new global digital campaign, #ThisLittleGirlIsMe to make women role models easily available to girls on social media by flooding our Instagram feed with inspirational women sharing their stories that girls can follow. The campaign reached over 48 million people around the world on Instagram, LinkedIn, Twitter and Facebook.

Our local country team partners have continued to demonstrate innovation in their engagement with campaign audiences to advocate for Inspiring Girls and further strengthen volunteer and other support networks; for example, corporate townhalls led by IG Hong Kong covering key issues addressed by the campaign, thematic club and summer camp activities for girls organised by IG Spain, and IG Brazil's partnership with the education ministry and public schools network to facilitate training activities for 'young volunteers' to develop their soft skills and computing skills.

In addition to the partnership agreements signed with Toyota Motor Europe and Fedrigoni in 2021, as noted in the paragraph headed "Significant Activities", there are further discussions ongoing with several new global partners who are committed to engage with activities of impact in multiple locations where Inspiring Girls is active. To help sustainably manage these growing and more complex partnership agreements, the charity hired a dedicated Partnerships Director in October 2021 to effectively manage partner relationships, oversee the expansion of the charity's funding streams and develop central fundraising tools and resources to help empower new IG global teams in their approach to local fundraising goals.

Looking ahead to 2022, the charity's strategic objectives will focus on activities that (i) effectively manage delivery of the ambitious multi-region partnership agreements anticipated for the coming year, (ii) capitalise on the success of #ThisLittleGirlIsMe for increased audience engagement and support generation across all communications channels, (iii) support strategic geographic expansion of the Inspiring Girls campaign, and (iv) expand the Video Hub resource to plug sector gaps. The charity will be further supported in the delivery of its projects and communications objectives with the hiring of a Digital Community Engagement Officer in early 2022.

INSPIRING GIRLS INTERNATIONAL LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2021

FINANCIAL REVIEW

Financial position

The Trustees are satisfied with the performance of the Charity for the year and with the financial position at 31 July 2021.

Reserves policy

At the end of 2020 the trustees agreed the establishment of a reserve of £10,000 once a minimum of threshold is sustained in the charity's current account for a 3-month period. A year on, the growing operational requirements of the charity's programmatic activities re-opened a discussion of the cash reserve, and agreement on the proposal to increase the reserve threshold to £20,000.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

10277233 (England and Wales)

Registered Charity number

1171779

Registered office

2-4 King Street
St James's
London
SW1Y 6QP

Trustees

Ms N Ali
Ms M Gonzalez
Ms N Hertz
Ms B Lucena
Ms G M Muinzer
D Wills
J Holt

Independent Examiner

Ruth Jacobs
ICAEW
Duncan Chartered Accountants
5 Cherrytree
Union Road
Sheffield
South Yorkshire
S11 9EF

INSPIRING GIRLS INTERNATIONAL LIMITED

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2021

COMMENCEMENT OF ACTIVITIES

The company was incorporated on 13 July 2016. It was registered as a charity on 24 February 2017 and commenced its activities shortly after.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 21 February 2022 and signed on its behalf by:

Ms M Gonzalez - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
INSPIRING GIRLS INTERNATIONAL LIMITED

Independent examiner's report to the trustees of Inspiring Girls International Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
INSPIRING GIRLS INTERNATIONAL LIMITED

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ruth Jacobs
ICAEW
Duncan Chartered Accountants
5 Cherrytree
Union Road
Sheffield
South Yorkshire
S11 9EF

21 February 2022

INSPIRING GIRLS INTERNATIONAL LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2021

	Notes	Unrestricted funds £	Restricted funds £	31.7.21 Total funds £	31.7.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	295,446	121,000	416,446	402,731
Charitable activities	4				
Charitable activities		2,661	-	2,661	-
Investment income	3	-	-	-	28
Total		298,107	121,000	419,107	402,759
EXPENDITURE ON					
Charitable activities	5				
Charitable activities		278,744	98,893	377,637	403,899
Other		13	-	13	235
Total		278,757	98,893	377,650	404,134
NET INCOME/(EXPENDITURE)		19,350	22,107	41,457	(1,375)
Transfers between funds	13	(5,863)	5,863	-	-
Net movement in funds		13,487	27,970	41,457	(1,375)
RECONCILIATION OF FUNDS					
Total funds brought forward		58,638	20,995	79,633	81,008
TOTAL FUNDS CARRIED FORWARD		72,125	48,965	121,090	79,633

The notes form part of these financial statements

INSPIRING GIRLS INTERNATIONAL LIMITED

STATEMENT OF FINANCIAL POSITION
31 JULY 2021

	Notes	Unrestricted funds £	Restricted funds £	31.7.21 Total funds £	31.7.20 Total funds £
CURRENT ASSETS					
Debtors	11	37,119	-	37,119	2,369
Cash at bank		50,702	50,547	101,249	87,944
		<u>87,821</u>	<u>50,547</u>	<u>138,368</u>	<u>90,313</u>
CREDITORS					
Amounts falling due within one year	12	(15,695)	(1,583)	(17,278)	(10,680)
		<u>72,126</u>	<u>48,964</u>	<u>121,090</u>	<u>79,633</u>
NET CURRENT ASSETS					
		<u>72,126</u>	<u>48,964</u>	<u>121,090</u>	<u>79,633</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>72,126</u>	<u>48,964</u>	<u>121,090</u>	<u>79,633</u>
NET ASSETS					
		<u>72,126</u>	<u>48,964</u>	<u>121,090</u>	<u>79,633</u>
FUNDS	13				
Unrestricted funds				72,126	58,638
Restricted funds				48,964	20,995
TOTAL FUNDS				<u>121,090</u>	<u>79,633</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

INSPIRING GIRLS INTERNATIONAL LIMITED

STATEMENT OF FINANCIAL POSITION - continued
31 JULY 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21 February 2022 and were signed on its behalf by:

M Gonzalez - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Intangible assets

Intangible assets comprise expenditure on the website. The website has an estimated useful life of three years.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021

2. DONATIONS AND LEGACIES

	31.7.21	31.7.20
	£	£
Donations	271,595	197,231
Donated services and facilities	144,851	205,500
	<u>416,446</u>	<u>402,731</u>

The charity uses its online platform to recruit volunteers to act as role models. Volunteers are asked to provide one hour per year of their time to visit a school or participate in some other activity for the campaign. The contribution of these volunteers is hugely valued by the charity, but it is difficult to reliably measure the contribution for accounting purposes, so it is not included as income.

The Video Hub contains short self-recorded interviews of female role models talking about their job and life experiences to broaden the understanding for girls of the range of different jobs within each sector as well as the variety of career paths that are possible. The Video Hub removes the geographic barrier for girls to access the advice of women role models through the Inspiring Girls campaign. These contributions have been made free of charge, and as such no income has been recognized in the accounts from the provision of this valuable resource.

3. INVESTMENT INCOME

	31.7.21	31.7.20
	£	£
Interest received	-	28
	<u>-</u>	<u>28</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.7.21	31.7.20
		£	£
Grants	Charitable activities	2,661	-
		<u>2,661</u>	<u>-</u>

Grants received during 2020-21 comprised receipts from the UK Governments Coronavirus Job Retention Scheme.

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities £	Support costs £	Totals £
Charitable activities	<u>45,823</u>	<u>78,975</u>	<u>252,839</u>	<u>377,637</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.7.21 £	31.7.20 £
Development costs amortisation	<u>-</u>	<u>3,371</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2021 nor for the year ended 31 July 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2021 nor for the year ended 31 July 2020.

8. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.7.21	31.7.20
Support activities	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

Until March 2020 the charity had relied on the services of external consultants to fulfil the responsibilities of certain managerial and support roles. In March 2020 some of those duties were brought "in-house" and two members of staff appointed.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

An analysis of the net movement in funds, showing the amounts of resources incoming to and expended by the charity during the year ended 31 July 2020 is given at note 14 to these financial statements.

10. FEES FOR THE EXAMINATION OF THE ACCOUNTS

£1,152 was paid to the independent examiner. This included a fee for the independent examination of £384, with the remainder being for the provision of accountancy services.

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.21	31.7.20
	£	£
Trade debtors	35,101	792
Other debtors	-	1,200
Prepayments	2,018	377
	<u>37,119</u>	<u>2,369</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.21	31.7.20
	£	£
Trade creditors	381	1,996
Social security and other taxes	2,052	2,749
Accrued expenses and deferred income	14,845	5,935
	<u>17,278</u>	<u>10,680</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021

13. MOVEMENT IN FUNDS

	At 1.8.20 £	Net movement in funds £	Transfers between funds £	At 31.7.21 £
Unrestricted funds				
General fund	56,313	20,052	(5,863)	70,502
Video Hub Fund	2,325	(701)	-	1,624
	<u>58,638</u>	<u>19,351</u>	<u>(5,863)</u>	<u>72,126</u>
Restricted funds				
Inspiring Girls International - Spain	-	13,972	-	13,972
Inspiring Girls International - Colombia	-	(163)	163	-
Inspiring Girls International - Mexico	-	(163)	163	-
Inspiring Girls International - Peru	6,237	-	(6,237)	-
Inspiring Girls International - Brazil	6,557	2,494	-	9,051
Inspiring Girls International - USA	8,201	(19,975)	11,774	-
Inspiring Girls International - France	-	8,978	-	8,978
Inspiring Girls International - Belgium	-	8,438	-	8,438
Inspiring Girls International - Italy	-	8,525	-	8,525
	<u>20,995</u>	<u>22,106</u>	<u>5,863</u>	<u>48,964</u>
TOTAL FUNDS	<u>79,633</u>	<u>41,457</u>	<u>-</u>	<u>121,090</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	280,977	(260,925)	20,052
Video Hub Fund	17,130	(17,831)	(701)
	<u>298,107</u>	<u>(278,756)</u>	<u>19,351</u>
Restricted funds			
Inspiring Girls International - Spain	61,716	(47,744)	13,972
Inspiring Girls International - Colombia	5,765	(5,928)	(163)
Inspiring Girls International - Mexico	5,765	(5,928)	(163)
Inspiring Girls International - Brazil	8,526	(6,032)	2,494
Inspiring Girls International - USA	-	(19,975)	(19,975)
Inspiring Girls International - France	22,139	(13,161)	8,978
Inspiring Girls International - Belgium	8,564	(126)	8,438
Inspiring Girls International - Italy	8,525	-	8,525
	<u>121,000</u>	<u>(98,894)</u>	<u>22,106</u>
TOTAL FUNDS	<u>419,107</u>	<u>(377,650)</u>	<u>41,457</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.8.19 £	Net movement in funds £	At 31.7.20 £
Unrestricted funds			
General fund	58,636	(2,323)	56,313
Video Hub Fund	22,372	(20,047)	2,325
	<u>81,008</u>	<u>(22,370)</u>	<u>58,638</u>
Restricted funds			
Inspiring Girls International - Peru	-	6,237	6,237
Inspiring Girls International - Brazil	-	6,557	6,557
Inspiring Girls International - USA	-	8,201	8,201
	<u>-</u>	<u>20,995</u>	<u>20,995</u>
TOTAL FUNDS	<u>81,008</u>	<u>(1,375)</u>	<u>79,633</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	336,965	(339,288)	(2,323)
Video Hub Fund	2,999	(23,046)	(20,047)
	<u>339,964</u>	<u>(362,334)</u>	<u>(22,370)</u>
Restricted funds			
Inspiring Girls International - Spain	27,506	(27,506)	-
Inspiring Girls International - Colombia	6,258	(6,258)	-
Inspiring Girls International - Mexico	6,237	(6,237)	-
Inspiring Girls International - Peru	6,237	-	6,237
Inspiring Girls International - Brazil	6,557	-	6,557
Inspiring Girls International - USA	10,000	(1,799)	8,201
	<u>62,795</u>	<u>(41,800)</u>	<u>20,995</u>
TOTAL FUNDS	<u>402,759</u>	<u>(404,134)</u>	<u>(1,375)</u>

14. OTHER FINANCIAL COMMITMENTS

At 31 July 2021 the charity had entered into commitments amounting to £211,827 in respect of funding for local teams. These commitments, extending until 31 July 2024, are contingent on the receipt of reciprocal inward donations to the charity from existing partners.

15. RELATED PARTY DISCLOSURES

During the period 1 August 2020 to 31 July 2021 pro bono legal advice and support was provided by Dechert LLP. Ms M. Gonzalez, one of the trustees, was a partner in this firm until 31 December 2018. This support has been valued at £109,851.

From 1 August 2020 to 31 July 2021 office space, administration support and facilities were provided by Cohen & Gresser LLP. The value of this service was £35,000. Ms. M. Gonzalez is Of Counsel in Cohen & Gresser LLP.

All amounts enumerated in the foregoing paragraphs have been recognized in the accounts in accordance with the disclosed policy for donated services and facilities.

Included in Income from Donations during the year ended 31 July 2021 are amounts totalling £2,500 donated to the charity in lieu of fees payable to Ms M. Gonzalez.

16. GOING CONCERN

The trustees have considered the financial circumstances of the charity at the end of the reporting period.

At the balance sheet date the charity had total funds amounting to £121,090 and its cash position was £101,249.

The trustees remain confident that the charity will be able to continue to meet its liabilities as they fall due.

INSPIRING GIRLS INTERNATIONAL LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2021

	31.7.21 £	31.7.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	271,595	197,231
Donated services and facilities	144,851	205,500
	<u>416,446</u>	<u>402,731</u>
Investment income		
Interest received	-	28
Charitable activities		
Grants	2,661	-
	<u>419,107</u>	<u>402,759</u>
EXPENDITURE		
Charitable activities		
Website and social media	202	10,477
Filming	17,095	17,947
Consultancy	24,840	57,253
Subscriptions	3,686	4,463
Summit costs	-	24,501
Travel expenses	-	821
Amortisation of intangible fixed assets	-	3,372
Grants paid to Inspiring Girls local teams	78,975	40,001
	<u>124,798</u>	<u>158,835</u>
Support costs		
Management		
Wages	92,650	32,124
Social security	5,599	1,375
Pensions	2,505	1,863
Sundries	634	1,450
Rent and office facilities	15,000	15,000
Legal & professional fees	130,685	190,790
Accountancy fees	2,007	1,766
Exchange differences	2,961	114
	<u>252,041</u>	<u>244,482</u>

This page does not form part of the statutory financial statements

INSPIRING GIRLS INTERNATIONAL LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2021

	31.7.21 £	31.7.20 £
Management		
Finance		
Insurance	185	185
Bank fees and charges	208	235
	<u>393</u>	<u>420</u>
Governance costs		
Accountancy fees	405	384
Legal fees	13	13
	<u>418</u>	<u>397</u>
Total resources expended	<u>377,650</u>	<u>404,134</u>
Net income/(expenditure)	<u><u>41,457</u></u>	<u><u>(1,375)</u></u>

This page does not form part of the statutory financial statements

INSPIRING GIRLS INTERNATIONAL LIMITED

England & Wales - Charity number 1171779

Accounts

REGISTERED COMPANY NUMBER: 10277233 (England and Wales)
REGISTERED CHARITY NUMBER: 1171779

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2020
FOR
INSPIRING GIRLS INTERNATIONAL LIMITED

Duncan Chartered Accountants
5 Cherrytree
Union Road
Sheffield
South Yorkshire
S11 9EF

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Detailed Statement of Financial Activities	16 to 17

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Inspiring Girls International Limited was conceived to advance for the public benefit the education of young girls around the world with the goal of raising their aspirations and encouraging them to aim high. The campaign aims to promote, sustain and increase individual and collective knowledge of young girls (aged 10-15 years) through local and international campaigns which aim at connecting girls with female role models and exposing girls to a variety of jobs, roles and options in life.

The campaign also aims to develop awareness and understanding of young girls about their academic and individual capabilities through delivering educational talks at schools, face-to-face discussions and other educational events. In order to extend the reach of the campaign as far as possible, Inspiring Girls aims to provide and promote the free exchange of technology and know-how by developing a digital library and software applications available to girls around the world, including, in particular, girls in areas or countries with limited access to female role models.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2020

OBJECTIVES AND ACTIVITIES

Significant activities

In each country in our network, we set up Inspiring Girls with a national partner. That partner manages the local campaign, recruiting women to volunteer as role models, promoting Inspiring Girls to schools, and coordinating events for groups of women and girls. Inspiring Girls International now works in the following countries:

Spain
Italy
Serbia
Mexico
Peru
Costa Rica
Colombia
Chile
Brazil
Honduras
Panama
Switzerland
Singapore
Morocco
Hong Kong
France
USA
Venezuela (on-boarding November 2020)
Uruguay (on-boarding November 2020)
Turkey (on-boarding December 2020)

We have continuing discussions to take our work to India, Russia, Australia and Poland.

Following a review of the charity's contracted IT services in Spring 2020, Inspiring Girls migrated all country partners to work from Google Workspace for non-profits, providing more centrally integrated communication and collaboration tools. As part of the same review, the CRM platform for the global registration of volunteers and schools was moved to Airtable, and with a simplified model that made engagement with and management of the CRM easier for country partners. The new CRM platform retains the partitioning that allows country partners to protect and manage their national data. These changes have increased productivity and resulted in significant annual savings for the charity centrally.

The Trustees are pleased to report that the charity has entered a three-year sponsorship agreement with BBVA from 13 January 2020. A proposal to ring fence and distribute a percentage of funding from global sponsors who have an interest in particular regions was agreed at the June 2020 Trustee Board meeting. A due process for the distribution of these restricted funds was established in consultation with our pro bono legal advisors.

In March 2020 the charity established its first payroll, employing two full time staff members.

Public benefit

The Trustees have had regard to the guidance issued by the Charity Commission on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

In its first year, Inspiring Girls successfully launched the campaign in Serbia, Spain and Italy with national partners who are well-connected with schools, government, influential women, the media, NGO's and the private sector.

During the second year, the Inspiring Girls campaign expanded to another 6 countries. Our network has organised a variety of thematic events involving women role models meeting and speaking with girls, for example 'women in media' and 'women in energy'. Questionnaires and interviews completed after events help us monitor and measure the impact of our activities.

The charity now works in 20 countries, as noted in the paragraph headed "Significant Activities", which meets our goal of establishing 20 country campaigns in 2020.

The online Video Hub fully developed over 2019 and was officially launched at the first Inspiring Girls Global Summit event in London on 16 October 2019. This digital resource consists of a collection of short, filmed interviews of female role models online. The Hub provides girls with a wide variety of female role models across varying careers and girls are able to access the resources on their own without taking-up school and teacher capacity. The Hub was initially launched with English and Spanish pages to reflect the weighting of Spanish-speaking countries in the makeup of the campaign network. Over spring/summer 2020 this was expanded to include portals to Italian, French, Portuguese and Serbian language pages. Our aim is for the Hub to include videos available in the languages of all countries in the Inspiring Girls global network as expansion continues and necessary funding secured. The Hub is available at this web address: <https://videohub.inspiring-girls.com>

From the outset of 2020, Covid-19 has posed increasing challenges to our local partners in terms of reaching girls amid school closures and sustaining campaign visibility with Covid restrictions suspending planned in-person events. Teams have met this challenge by pivoting to digital platforms in innovative ways. By June 2020 the Italy team moderated 65 online meetings with volunteers that reached over 1,500 students; while the team in Peru (in collaboration with teams in Mexico and Colombia) began running weekly webinars that have steadily grown the community of girls being reached.

Our local partners in each country continue to develop relationships with key government interlocutors to raise awareness of issues around gender inequality and collaborate on activities. For example, the Brazil team's dialogue with the Secretary of Education and schools led to girls undertaking online classes in Rio de Janeiro and São Paulo.

Looking ahead to 2021, the charity's strategic objectives will focus on activities that (i) utilise new and existing advisory and communication networks to increase the global profile of Inspiring Girls, (ii) strengthen and expand the existing country team network, (iii) expand and develop online Inspiring Girls projects for global use, including the further expansion of the Video Hub, and (iv) pursue a multi-stream approach to fundraising targets in order to meet the growing ambitions of the charity.

FINANCIAL REVIEW

Financial position

The Trustees are satisfied with the performance of the Charity for the year and with the financial position at 31 July 2020.

Reserves policy

A reserve has not been established due to ongoing operational needs. The trustees have agreed to the proposal of establishing a reserve of £10,000 once a minimum of threshold is sustained in the charity's current account for a 3 month period. To be reviewed at subsequent Board meetings as funding develops.

INSPIRING GIRLS INTERNATIONAL LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

10277233 (England and Wales)

Registered Charity number

1171779

Registered office

2-4 King Street
St James's
London
SW1Y 6QP

Trustees

Ms N Ali
Ms M Gonzalez
Ms N Hertz
Ms B Lucena (appointed 10.1.2020)
Ms G M Muinzer
D Wills
J Holt (appointed 15.6.2020)

Independent Examiner

Ruth Jacobs
ICAEW
Duncan Chartered Accountants
5 Cherrytree
Union Road
Sheffield
South Yorkshire
S11 9EF

COMMENCEMENT OF ACTIVITIES

The company was incorporated on 13 July 2016. It was registered as a charity on 24 February 2017 and commenced its activities shortly after.

Approved by order of the board of trustees on 3 December 2020 and signed on its behalf by:

Ms M Gonzalez - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
INSPIRING GIRLS INTERNATIONAL LIMITED

Independent examiner's report to the trustees of Inspiring Girls International Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ruth Jacobs
ICAEW
Duncan Chartered Accountants
5 Cherrytree
Union Road
Sheffield
South Yorkshire
S11 9EF

17 December 2020

INSPIRING GIRLS INTERNATIONAL LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2020

	Notes	Unrestricted funds £	Restricted funds £	31.7.20 Total funds £	31.7.19 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	339,936	62,795	402,731	270,927
Investment income	3	28	-	28	24
Other income		-	-	-	1
Total		339,964	62,795	402,759	270,952
EXPENDITURE ON					
Raising funds		-	-	-	890
Charitable activities	4	362,099	41,800	403,899	185,166
Other		235	-	235	1,117
Total		362,334	41,800	404,134	187,173
NET INCOME/(EXPENDITURE)		(22,370)	20,995	(1,375)	83,779
RECONCILIATION OF FUNDS					
Total funds brought forward		81,008	-	81,008	(2,771)
TOTAL FUNDS CARRIED FORWARD		58,638	20,995	79,633	81,008

The notes form part of these financial statements

INSPIRING GIRLS INTERNATIONAL LIMITED

STATEMENT OF FINANCIAL POSITION
31 JULY 2020

	Notes	Unrestricted funds £	Restricted funds £	31.7.20 Total funds £	31.7.19 Total funds £
FIXED ASSETS					
Intangible assets	10	-	-	-	3,371
CURRENT ASSETS					
Debtors	11	2,369	-	2,369	2,272
Cash at bank		65,150	22,794	87,944	86,649
		<u>67,519</u>	<u>22,794</u>	<u>90,313</u>	<u>88,921</u>
CREDITORS					
Amounts falling due within one year	12	(8,881)	(1,799)	(10,680)	(11,284)
		<u>58,638</u>	<u>20,995</u>	<u>79,633</u>	<u>77,637</u>
NET CURRENT ASSETS					
		<u>58,638</u>	<u>20,995</u>	<u>79,633</u>	<u>77,637</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>58,638</u>	<u>20,995</u>	<u>79,633</u>	<u>81,008</u>
NET ASSETS		<u>58,638</u>	<u>20,995</u>	<u>79,633</u>	<u>81,008</u>
FUNDS	13				
Unrestricted funds				58,638	81,008
Restricted funds				20,995	-
TOTAL FUNDS				<u>79,633</u>	<u>81,008</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

INSPIRING GIRLS INTERNATIONAL LIMITED

STATEMENT OF FINANCIAL POSITION - continued
31 JULY 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 3 December 2020 and were signed on its behalf by:

M Gonzalez - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Intangible assets

Intangible assets comprise expenditure on the website. The website has an estimated useful life of three years.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2020

2. DONATIONS AND LEGACIES

	31.7.20	31.7.19
	£	£
Donations	197,231	167,063
Donated services and facilities	205,500	103,864
	<u>402,731</u>	<u>270,927</u>

The charity uses its online platform to recruit volunteers to act as role models. Volunteers are asked to provide one hour per year of their time to visit a school or participate in some other activity for the campaign. The contribution of these volunteers is hugely valued by the charity, but it is difficult to reliably measure the contribution for accounting purposes, so it is not included as income.

The Video Hub contains short self-recorded interviews of female role models talking about their job and life experiences to broaden the understanding for girls of the range of different jobs within each sector as well as the variety of career paths that are possible. The Video Hub removes the geographic barrier for girls to access the advice of women role models through the Inspiring Girls campaign. These contributions have been made free of charge, and as such no income has been recognized in the accounts from the provision of this valuable resource.

3. INVESTMENT INCOME

	31.7.20	31.7.19
	£	£
Interest received	<u>28</u>	<u>24</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities £	Support costs £	Totals £
Charitable activities	<u>118,834</u>	<u>40,001</u>	<u>245,064</u>	<u>403,899</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.7.20	31.7.19
	£	£
Development costs amortisation	<u>3,371</u>	<u>6,858</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2020 nor for the year ended 31 July 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2020 nor for the year ended 31 July 2019.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.7.20	31.7.19
Support activities	2	-
	<u>2</u>	<u>-</u>

No employees received emoluments in excess of £60,000.

Until March 2020 the charity had relied on the services of external consultants to fulfil the responsibilities of certain managerial and support roles. In March 2020 some of those duties were brought "in-house" and two members of staff appointed.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

All fund income and expenditure for the period 1 August 2018 to 31 July 2019 was unrestricted.

9. FEES FOR THE EXAMINATION OF THE ACCOUNTS

£1,152 was paid to the independent examiner. This included a fee for the independent examination of £384, with the remainder being for the provision of accountancy services.

10. INTANGIBLE FIXED ASSETS

	Development costs £
COST	
At 1 August 2019	19,762
Disposals	(19,762)
At 31 July 2020	-
AMORTISATION	
At 1 August 2019	16,391
Charge for year	3,371
Eliminated on disposal	(19,762)
At 31 July 2020	-
NET BOOK VALUE	
At 31 July 2020	-
At 31 July 2019	3,371

During the financial year the charity discontinued the use made of its original website and database and has this asset has been written out of the books.

The charity's volunteer database and website are now held on separate, subscription-based platforms.

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.20 £	31.7.19 £
Trade debtors	792	-
Other debtors	1,200	-
Prepayments	377	2,272
	<u>2,369</u>	<u>2,272</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2020

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.20	31.7.19
	£	£
Trade creditors	1,996	3,975
Social security and other taxes	2,749	-
Accrued expenses and deferred income	5,935	7,309
	<u>10,680</u>	<u>11,284</u>

13. MOVEMENT IN FUNDS

	At 1.8.19	Net movement in funds	At 31.7.20
	£	£	£
Unrestricted funds			
General fund	58,636	(2,323)	56,313
Video Hub Fund	22,372	(20,047)	2,325
	<u>81,008</u>	<u>(22,370)</u>	<u>58,638</u>
Restricted funds			
Inspiring Girls International - Peru	-	6,237	6,237
Inspiring Girls International - Brazil	-	6,557	6,557
Inspiring Girls International - USA	-	8,201	8,201
	<u>-</u>	<u>20,995</u>	<u>20,995</u>
TOTAL FUNDS	<u>81,008</u>	<u>(1,375)</u>	<u>79,633</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	336,965	(339,288)	(2,323)
Video Hub Fund	2,999	(23,046)	(20,047)
	<u>339,964</u>	<u>(362,334)</u>	<u>(22,370)</u>
Restricted funds			
Inspiring Girls International - Spain	27,506	(27,506)	-
Inspiring Girls International - Colombia	6,258	(6,258)	-
Inspiring Girls International - Mexico	6,237	(6,237)	-
Inspiring Girls International - Peru	6,237	-	6,237
Inspiring Girls International - Brazil	6,557	-	6,557
Inspiring Girls International - USA	10,000	(1,799)	8,201
	<u>62,795</u>	<u>(41,800)</u>	<u>20,995</u>
TOTAL FUNDS	<u>402,759</u>	<u>(404,134)</u>	<u>(1,375)</u>

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.8.18 £	Net movement in funds £	At 31.7.19 £
Unrestricted funds			
General fund	(2,771)	61,407	58,636
Video Hub Fund	-	22,372	22,372
	<u>(2,771)</u>	<u>83,779</u>	<u>81,008</u>
TOTAL FUNDS	<u>(2,771)</u>	<u>83,779</u>	<u>81,008</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	239,403	(177,996)	61,407
Video Hub Fund	31,549	(9,177)	22,372
	<u>270,952</u>	<u>(187,173)</u>	<u>83,779</u>
TOTAL FUNDS	<u>270,952</u>	<u>(187,173)</u>	<u>83,779</u>

14. OTHER FINANCIAL COMMITMENTS

In the pursuance of its charitable aims, the charity has made financial commitments in respect of local teams established in Colombia, Mexico, and Peru. The charity is committed to making donations of \$24,000 to each of these teams (\$72,000 total) over a three year period. At 31 July 2020 \$56,000 remained outstanding. These commitments are contingent on the continuance of reciprocal inward donations to the charity.

There was an outstanding commitment of \$8,000 at 31 July 2020 in connection with the establishment of a local team in Brazil.

A financial commitment of €90,000 over 3 years was made in connection with the establishment of a local team in Spain. At 31 July 2020 €60,000 remained outstanding. This commitment is also contingent on the continuance of reciprocal inward donations to the charity.

The charity entered into a six-month contract with Refolda to provide executive services in connection with the establishment of Inspiring Girls USA. The commitment outstanding at 31 July 2020 was \$10,400.

15. RELATED PARTY DISCLOSURES

During the period 1 August 2019 to 31 July 2020 pro bono legal advice and support was provided by Dechert LLP. Ms M. Gonzalez, one of the trustees, was a partner in this firm until 31 December 2018. This support has been valued at £170,500

From 1 August 2019 to 31 July 2020 office space, administration support and facilities were provided by Cohen & Gresser LLP. The value of this service was £35,000. Ms. M. Gonzalez is Of Counsel in Cohen & Gresser LLP.

All amounts enumerated in the foregoing paragraphs have been recognized in the accounts in accordance with the disclosed policy for donated services and facilities.

During the year, an unrestricted donation of £4,000 was received from one of the trustees. Two of the trustees made donations totalling £10,000 specifically for the establishment of Inspiring Girls International in the USA.

One of the trustees defrayed part of the costs of the Global Summit event costs amounting to £1,279

16. GOING CONCERN

The trustees have considered the financial circumstances of the charity at the end of the reporting period.

At the balance sheet date the charity had total funds amounting to £79,633 and its cash position was £87,944 in hand.

The trustees remain confident that the charity will be able to continue to meet its liabilities as they fall due.

INSPIRING GIRLS INTERNATIONAL LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2020

	31.7.20 £	31.7.19 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	197,231	167,063
Donated services and facilities	205,500	103,864
	<u>402,731</u>	<u>270,927</u>
Investment income		
Interest received	28	24
Other income		
Exchange gain	-	1
	<u>402,759</u>	<u>270,952</u>
EXPENDITURE		
Raising donations and legacies		
Fundraising stationery	-	628
Sundries	-	262
	<u>-</u>	<u>890</u>
Charitable activities		
Website and social media	10,477	6,384
Filming	17,947	6,406
Consultancy	57,253	55,608
Subscriptions	4,463	5,137
Summit costs	24,501	-
Travel expenses	821	-
Amortisation of intangible fixed assets	3,372	6,857
Grants paid to Inspiring Girls local teams	40,001	-
	<u>158,835</u>	<u>80,392</u>
Support costs		
Management		
Wages	32,124	-
Social security	1,375	-
Pensions	1,863	-
Sundries	1,450	474
Rent and office facilities	15,000	7,117
Legal & professional fees	190,790	96,747
Carried forward	242,602	104,338

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INSPIRING GIRLS INTERNATIONAL LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2020

	31.7.20 £	31.7.19 £
Management		
Brought forward	242,602	104,338
Accountancy fees	1,766	768
Exchange differences	114	-
	<u>244,482</u>	<u>105,106</u>
Finance		
Insurance	185	185
Bank fees and charges	235	203
	<u>420</u>	<u>388</u>
Governance costs		
Accountancy fees	384	384
Legal fees	13	13
	<u>397</u>	<u>397</u>
Total resources expended	<u>404,134</u>	<u>187,173</u>
Net (expenditure)/income	<u>(1,375)</u>	<u>83,779</u>

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