

Registered number
10155669

BEAUTIFUL CHURCH LONDON

Trustees' Report and Unaudited Financial Statements

30 April 2024

BEAUTIFUL CHURCH LONDON
Report and accounts
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BEAUTIFUL CHURCH LONDON

Registered number: 10155669

TRUSTEE'S ANNUAL REPORT

FOR THE YEAR ENDED 30 April 2024

The Trustees, who are also the directors of the company for the purposes of company law, present their report and accounts for the year ended 30 April 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Name: BEAUTIFUL CHURCH LONDON

Company No.: 10155669

Charity Number: 1171759

Website: <http://www.bkclondon.com/>

Registered Address: Unit 2, 5 & 6, Second Floor, 39-41 High Street, New Malden, Surrey, KT3 4BY

Trustees: Sung Jin KIM
Wang Woo LEE
Ji Sook LEE

Banker: Barcalys Bank PLC 1 Churchill Place, London, E14 5HP, United Kingdom

Independent Examiner: Kye S Yin (FCCA, AAIA, MAAT) Unit 2, 5 & 6, Second Floor, 39-41 High Street, New Malden, Surrey, KT3 4BY

STRUTURE, GOVERNANCE & MANAGEMENT

Governing Document

BEAUTIFUL CHURCH LONDON is a charitable company limited by guarantee, which was incorporated on and governed by its Articles of Association dated, 29th April 2016, as defined by the Companies Act 2006.

Risk Management

The trustees have a duty to regularly review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees do not consider that there are any substantial risks beyond the liabilities disclosed in the financial statements.

OBJECTIVES AND ACTIVITIES

Objects

The advancement of the Christian religion for the benefit of the public through the holding of prayer meetings, lectures, public worship, Christian outreach and producing and/or distributing literature on Christianity to enlighten others about God and the Christian religion.

Activities

Activities during the year included:

- An enquiry service for trustees seeking an independent examiner
- Providing Bible study lectures for international students and Church members in London
- Holding of prayer meetings and public worship to the general public
- Providing financial support and missionary to the Churches and local communities outside UK.

BEAUTIFUL CHURCH LONDON

Registered number: 10155669

TRUSTEE'S ANNUAL REPORT

FOR THE YEAR ENDED 30 April 2024

Public Benefit

The trustees confirm that they have had due regard to the public benefit guidance published by the Charity Commission in exercising their powers or duties, as required in the Charities Act 2006/2011.

FINANCIAL REVIEW

General Fund income was £57,812 (2023: £77,041), all from donations. Expenditure was £64,306 (2023: £84,802) resulting as Net Loss of £6,494 (2023: net loss of £7,761).

APPROVAL

This report, which has been prepared in accordance with the provision in the Companies Act 2006 relating to small companies, was approved by the trustees on 30th April 2025 and signed on their behalf by:

Sung Jin KIM - Trustee

Giwook Byun - Treasurer

.....

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Date: ...30/04/2025.....

Date: ...30/04/2025.....

**BEAUTIFUL CHURCH LONDON
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF BEAUTIFUL CHURCH LONDON**

I report on the accounts of BEAUTIFUL CHURCH LONDON for the year ended 30 April 2024 which are set out on pages 4 to 9.

Respective Responsibilities of Trustees and Examiner

The Society's trustees are responsible for the preparation of the accounts. The Society's trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 (The 2011 Act) and that an independent examination is needed.

It is our responsibility to:

- (i) examine the accounts under section 145 of the Charities Act
- (ii) to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act, and
- (iii) to state whether particular matters have come to our attention.

Basis of Independent Examiner's Statement

Our examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and it seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to our attention:

1. which give me reasonable cause to believe that in, any material respect, the requirements:
 - (i) to keep accounting records in accordance with section 130 of the Charities Act; and
 - (ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

Kye S Yin (FCCA, AAIA, MAAT, MBA)
Chartered Certified Accountants

Unit 2, 5 & 6
Second Floor
39-41 High Street
New Malden, Surrey
KT3 4BY

30/04/2025

BEAUTIFUL CHURCH LONDON
STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 30 April 2024

	Notes	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
Income from:		£	£	£	£
Voluntary Income	3	57,812	-	57,812	77,041
Charitable Activities	4	-	-	-	-
Investments (Interest Receivable)		-	-	-	-
		57,812	-	57,812	77,041
Expenditure on:					
Charitable Activities	6	64,306	-	64,306	84,802
Net Income/(Expenditure)	-	6,494	-	6,494	- 7,761
Transfers between funds		-	-	-	-
Net Movement in funds	7	- 6,494	-	6,494	- 7,761
Total funds brought forward		29,411	-	29,411	29,411
Total funds carried forward	7	22,917	-	22,917	21,650

BEAUTIFUL CHURCH LONDON

Registered number:

10155669

Balance Sheet

as at 30 April 2024

	Notes	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
<u>Fixed Assets</u>		£	£	£	£
Tangible Assets	2	3,282	-	3,282	4,089
Total Fixed Assets		3,282	-	3,282	4,089
<u>Current Assets</u>					
Debtors		-	-	-	-
Cash at bank and in hand	8	6,226	13,409	19,635	25,322
Total Current Assets		6,226	13,409	19,635	25,322
Creditors: Amount falling due within one year	9	-	-	-	-
Net Current Assets/(Liabilities)		6,226	13,409	19,635	25,322
Total Assets Less Current Liabilities		9,508	13,409	22,917	29,411
Creditors: Amount falling due after more than one year					
Provisions for liabilities and charges		-	-	-	-
Total Net Assets		9,508	13,409	22,917	29,411
<u>Funds of the Charity</u>					
Restricted funds	7	-	-	-	-
Unrestricted funds					
General Income Fund	7	22,917	-	22,917	29,411
Total Funds		22,917	-	22,917	29,411

The trustees (who are also the directors of the company for the purposes of company law) confirmed that for the year ended 30 April 2023:

- the company is entitled to exemption from audit under section 477 of the Companies Act 2006, and
- member have not required the charity company to obtain an audit of its financial statements for the year in question in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting record that comply with Sections 386 and 387 of the Companies Act 2006

The accounts which have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies, were approved by the trustees on 30th April 2024 and signed on their behalf by:

Sung Jin KIM - Trustee**Giwook Byun - Treasurer**

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Date: ...30/04/2025.....

Date: ...30/04/2025.....

BEAUTIFUL CHURCH LONDON
Notes to the Financial statements
for the year ended 30 April 2024

1 Accounting policies

(a) Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland, the Charities Act 2011, Accounting & Reporting by Charities: Statement of Recommended Practice (Charities SORP FRS102).

(b) Income Resources

All incoming resources are included on the statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Voluntary Income

Voluntary income is received by way of member's subscriptions and donations. Members' subscriptions income is credited in the financial statements in period when it is received. No adjustment is made in respect of subscriptions outstanding or received in advance. Donations are taken to income in the year of receipt.

Interest Receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Charitable Activities

Incoming resources from charitable activities are accounted for in the period when the production takes place. Income is deferred when admission fees are received in advance of the performances to which they relate.

(c) Expenditure and liabilities

Expenditure is recognised on the accruals basis. The charity is not registered for VAT, thus all costs are shown inclusive of VAT charged.

(d) Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life. The charity does not currently have any capitalised assets.

Fitting Out, Improvements & Equipment : Over 5 years

(e) Taxation

The charity is exempt from corporation tax on its charitable activities.

(f) Funding Accounting

Unrestricted Funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted Funds

Restricted funds can only be used for particular restricted purpose within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

(g) Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

BEAUTIFUL CHURCH LONDON
Notes to the Financial statements
for the year ended 30 April 2024

2 Tangible Fixed Assets

	Fixtures & Fittings £	Equipments £	Leasehold Land & Building £	Total £
<u>Cost</u>				
At 01.05.2023	-	8,768	-	8,768
Addition	-	-	-	-
Cost at 30.04.2024	-	8,768	-	8,768
<u>Depreciation</u>				
At 01.05.2023	-	4,679	-	4,679
Charge for the period	-	807	-	807
Depreciation at 30.04.2024	-	5,486	-	5,486
<u>Net Book Value</u>				
At 30.04.2024	-	3,282	-	3,282
At 30.04.2023	-	4,089	-	4,089

3 Voluntary Income

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Donation for Christmas	534	-	534	520
Donation for Easter	470	-	470	540
Donation for New Year	524	-	524	560
Donation for Thanks	11,584	-	11,584	9,902
Donation for Thanks giving	580	-	580	570
Donation- Regular donation(Tithe)	32,633	-	32,633	32,414
Donation-Mission funds	745	-	745	200
Interest receivable	188	-	188	-
One off donation(General)	7,942	-	7,942	9,945
Other operating income	2,612	-	2,612	22,390
	57,812	-	57,812	77,041

4 Income from Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Charity Event	-	-	-	-
Others	-	-	-	-
	-	-	-	-

5 Income from Investments

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Interest Receivable	-	-	-	-
	-	-	-	-
Total Income:	57,812	-	57,812	77,041

BEAUTIFUL CHURCH LONDON
Notes to the Financial statements
for the year ended 30 April 2024

6 Expenditure on Charitable Activities

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
<u>Direct Costs</u>				
Charitable Expenditure	5,157	-	5,157	8,026
Lecture Fees	488	-	488	1,571
Miscellaneous Cost	939	-	939	1,638
	6,584	-	6,584	11,235
<u>Support Costs</u>				
Accountancy fees	100	-	100	-
Advertising and PR	-	-	-	191
Depreciation	808	-	808	1,022
Education and Training	1,952	-	1,952	13,475
Equipment expensed	1,085	-	1,085	2,116
Insurance	494	-	494	491
Management fees	35	-	35	31
Members Meetings	2,001	-	2,001	2,076
Motor expenses	-	-	-	907
Motor expenses- Fuel	-	-	-	1,285
Pensions	2,968	-	2,968	3,509
Rent - Mokyang Hall	30,705	-	30,705	26,475
Repairs and maintenance	106	-	106	-
Stationery and printing	27	-	27	-
Subscriptions	606	-	606	660
Subsistence	-	-	-	1,480
Travel and subsistence	-	-	-	69
Utilities	-	-	-	1,692
Wages and salaries	16,835	-	16,835	18,089
	57,722	-	57,722	73,568
Total Costs:	64,306	-	64,306	84,803

7 Movements in funds

	As at 30/04/2023	Incoming Resources	Outgoing Resources	As at 30/04/2024
	£	£	£	£
<u>Unrestricted funds</u>				
General fund	29,411	57,812	64,306	22,917
<u>Restricted funds</u>	-	-	-	-
<u>Total Funds</u>	29,411	57,812	64,306	22,917

BEAUTIFUL CHURCH LONDON
Notes to the Financial statements
for the year ended 30 April 2024

8 Cash at Bank and in Hand

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Cash at Bank	5,392	13,409	18,801	23,229
Cash in Hand	834	-	834	2,093
	6,226	13,409	19,635	25,322

9 Creditors and Accruals

	Total 2024	Total 2023
	£	£
Trade Debtor	-	-
	-	-

9 Creditors and Accruals

	Total 2024	Total 2023
	£	£
Trade Creditors	-	-
Independent Examiner Fee	-	-
PAYE & NI Contributions and Pension	-	-
	-	-