

Registered number
10155669

BEAUTIFUL CHURCH LONDON

Trustees' Report and Unaudited Financial Statements

30 April 2023

BEAUTIFUL CHURCH LONDON
Report and accounts
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BEAUTIFUL CHURCH LONDON

Registered number: 10155669

TRUSTEE'S ANNUAL REPORT

FOR THE YEAR ENDED 30 April 2023

The Trustees, who are also the directors of the company for the purposes of company law, present their report and accounts for the year ended 30 April 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Name: BEAUTIFUL CHURCH LONDON

Company No.: 10155669

Charity Number: 1171759

Website: <http://www.bkclondon.com/>

Registered Address: Unit 2, 5 & 6, Second Floor, 39-41 High Street, New Malden, Surrey, KT3 4BY

Trustees: Sung Jin KIM
Wang Woo LEE
Ji Sook LEE

Banker: Barcalys Bank PLC 1 Churchill Place, London, E14 5HP, United Kingdom

Independent Examiner: Kye S Yin (FCCA, AAIA, MAAT) Unit 2, 5 & 6, Second Floor, 39-41 High Street, New Malden, Surrey, KT3 4BY

STRUTURE, GOVERNANCE & MANAGEMENT

Governing Document

BEAUTIFUL CHURCH LONDON is a charitable company limited by guarantee, which was incorporated on and governed by its Articles of Association dated, 29th April 2016, as defined by the Companies Act 2006.

Risk Management

The trustees have a duty to regularly review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees do not consider that there are any substantial risks beyond the liabilities disclosed in the financial statements.

OBJECTIVES AND ACTIVITIES

Objects

The advancement of the Christian religion for the benefit of the public through the holding of prayer meetings, lectures, public worship, Christian outreach and producing and/or distributing literature on Christianity to enlighten others about God and the Christian religion.

Activities

Activities during the year included:

- An enquiry service for trustees seeking an independent examiner
- Providing Bible study lectures for international students and Church members in London
- Holding of prayer meetings and public worship to the general public
- Providing financial support and missionary to the Churches and local communities outside UK.

BEAUTIFUL CHURCH LONDON

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TRUSTEE'S ANNUAL REPORT

FOR THE YEAR ENDED 30 April 2023

Public Benefit

The trustees confirm that they have had due regard to the public benefit guidance published by the Charity Commission in exercising their powers or duties, as required in the Charities Act 2006/2011.

FINANCIAL REVIEW

General Fund income was £77,041 (2022: £73,735), all from donations. Expenditure was £84,802 (2022: £71,547) resulting as Net Loss of £7,761 (2022: net income of £2,188).

APPROVAL

This report, which has been prepared in accordance with the provision in the Companies Act 2006 relating to small companies, was approved by the trustees on 30th April 2024 and signed on their behalf by:

Sung Jin KIM - Trustee

Giwook Byun - Treasurer

.....

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Date: ...30/04/2024.....

Date: ...30/04/2024.....

**BEAUTIFUL CHURCH LONDON
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF BEAUTIFUL CHURCH LONDON**

I report on the accounts of BEAUTIFUL CHURCH LONDON for the year ended 30 April 2023 which are set out on pages 4 to 9.

Respective Responsibilities of Trustees and Examiner

The Society's trustees are responsible for the preparation of the accounts. The Society's trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 (The 2011 Act) and that an independent examination is needed.

It is our responsibility to:

- (i) examine the accounts under section 145 of the Charities Act
- (ii) to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act, and
- (iii) to state whether particular matters have come to our attention.

Basis of Independent Examiner's Statement

Our examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and it seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to our attention:

1. which give me reasonable cause to believe that in, any material respect, the requirements:
 - (i) to keep accounting records in accordance with section 130 of the Charities Act; and
 - (ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

Kye S Yin (FCCA, AAIA, MAAT, MBA)
Chartered Certified Accountants

Unit 2, 5 & 6
Second Floor
39-41 High Street
New Malden, Surrey
KT3 4BY

30/04/2024

BEAUTIFUL CHURCH LONDON
STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 30 April 2023

	Notes	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
Income from:		£	£	£	£
Voluntary Income	3	77,041	-	77,041	73,735
Charitable Activities	4	-	-	-	-
Investments (Interest Receivable)		-	-	-	-
		77,041	-	77,041	73,735
Expenditure on:					
Charitable Activities	6	84,802	-	84,802	71,547
Net Income/(Expenditure)	-	7,761	-	7,761	2,188
Transfers between funds		-	-	-	-
Net Movement in funds	7	-	-	7,761	2,188
Total funds brought forward		37,172	-	37,172	34,984
Total funds carried forward	7	29,411	-	29,411	37,172

BEAUTIFUL CHURCH LONDON**Registered number:**

10155669

Balance Sheet**as at 30 April 2023**

	Notes	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
<u>Fixed Assets</u>		£	£	£	£
Tangible Assets	2	4,089	-	4,089	5,112
Total Fixed Assets		4,089	-	4,089	5,112
<u>Current Assets</u>					
Debtors		-	-	-	-
Cash at bank and in hand	8	12,512	12,810	25,322	32,407
Total Current Assets		12,512	12,810	25,322	32,407
Creditors: Amount falling due within one year	9	-	-	-	347
Net Current Assets/(Liabilities)		12,512	12,810	25,322	32,060
Total Assets Less Current Liabilities		16,601	12,810	29,411	37,172
Creditors: Amount falling due after more than one year					
Provisions for liabilities and charges		-	-	-	-
Total Net Assets		16,601	12,810	29,411	37,172
<u>Funds of the Charity</u>					
Restricted funds	7	-	-	-	-
Unrestricted funds					
General Income Fund	7	29,411	-	29,411	37,172
Total Funds		29,411	-	29,411	37,172

The trustees (who are also the directors of the company for the purposes of company law) confirmed that for the year ended 30 April 2022:

- the company is entitled to exemption from audit under section 477 of the Companies Act 2006, and
- member have not required the charity company to obtain an audit of its financial statements for the year in question in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting record that comply with Sections 386 and 387 of the Companies Act 2006

The accounts which have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies, were approved by the trustees on 30th April 2024 and signed on their behalf by:

Sung Jin KIM - Trustee**Giwook Byun - Treasurer**

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Date: ...30/04/2024.....

Date: ...30/04/2024.....

BEAUTIFUL CHURCH LONDON
Notes to the Financial statements
for the year ended 30 April 2023

1 Accounting policies

(a) Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland, the Charities Act 2011, Accounting & Reporting by Charities: Statement of Recommended Practice (Charities SORP FRS102).

(b) Income Resources

All incoming resources are included on the statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Voluntary Income

Voluntary income is received by way of member's subscriptions and donations. Members' subscriptions income is credited in the financial statements in period when it is received. No adjustment is made in respect of subscriptions outstanding or received in advance. Donations are taken to income in the year of receipt.

Interest Receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Charitable Activities

Incoming resources from charitable activities are accounted for in the period when the production takes place. Income is deferred when admission fees are received in advance of the performances to which they relate.

(c) Expenditure and liabilities

Expenditure is recognised on the accruals basis. The charity is not registered for VAT, thus all costs are shown inclusive of VAT charged.

(d) Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life. The charity does not currently have any capitalised assets.

Fitting Out, Improvements & Equipment : Over 5 years

(e) Taxation

The charity is exempt from corporation tax on its charitable activities.

(f) Funding Accounting

Unrestricted Funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted Funds

Restricted funds can only be used for particular restricted purpose within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

(g) Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

BEAUTIFUL CHURCH LONDON
Notes to the Financial statements
for the year ended 30 April 2023

2 Tangible Fixed Assets

	Fixtures & Fittings £	Equipments £	Leasehold Land & Building £	Total £
<u>Cost</u>				
At 01.05.2022	-	8,768	-	8,768
Addition	-	-	-	-
Cost at 30.04.2023	-	8,768	-	8,768
<u>Depreciation</u>				
At 01.05.2022	-	3,656	-	3,656
Charge for the period	-	1,023	-	1,023
Depreciation at 30.04.2023	-	4,679	-	4,679
<u>Net Book Value</u>				
At 30.04.2023	-	4,089	-	4,089
At 30.04.2022	-	5,112	-	5,112

3 Voluntary Income

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Donation for Christmas	520	-	520	940
Donation for Easter	540	-	540	1,230
Donation for New Year	560	-	560	850
Donation for Thanks	9,901	-	9,901	13,441
Donation for Thanks giving	570	-	570	1,200
Donation- Regular donation(Tithe)	32,414	-	32,414	44,449
Donation-Mission funds	200	-	200	400
Donation-PATCH-Charity	-	-	-	870
Interest receivable	-	-	-	1
One off donation(General)	9,946	-	9,946	7,885
Other operating income	22,390	-	22,390	2,469
	-	-	-	-
	77,041	-	77,041	73,735

4 Income from Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Charity Event	-	-	-	-
Others	-	-	-	-
	-	-	-	-

5 Income from Investments

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Interest Receivable	-	-	-	-
	-	-	-	-

BEAUTIFUL CHURCH LONDON
Notes to the Financial statements
for the year ended 30 April 2023

Total Income:	77,041	-	77,041	73,735
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6 Expenditure on Charitable Activities

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
<u>Direct Costs</u>				
Charitable Expenditure	8,026	-	8,026	4,508
Lecture Fees	1,571	-	1,571	100
Miscellaneous Cost	1,637	-	1,637	-
	11,234	-	11,234	4,608
<u>Support Costs</u>				
Accountancy fees	-	-	-	50
Advertising and PR	191	-	191	315
Depreciation	1,022	-	1,022	1,278
Education and Training	13,475	-	13,475	2,702
Equipment expensed	2,116	-	2,116	195
Information and publications	-	-	-	60
Insurance	491	-	491	440
Management fees	32	-	32	1
Members Meetings	2,076	-	2,076	1,745
Motor expenses	907	-	907	1,416
Motor expenses- Fuel	1,285	-	1,285	1,475
Pensions	3,509	-	3,509	3,509
Postage	-	-	-	33
Rent	-	-	-	8,300
Rent - Mokyang Hall	26,475	-	26,475	23,820
Repairs and maintenance	-	-	-	34
Software	-	-	-	194
Stationery and printing	-	-	-	218
Subscriptions	660	-	660	489
Subsistence	1,478	-	1,478	743
Sundry	-	-	-	1,048
Travel and subsistence	69	-	69	305
Utilities	1,693	-	1,693	-
Wages and salaries	18,089	-	18,089	18,569
	73,568	-	73,568	66,939
Total Costs:	84,802	-	84,802	71,547

7 Movements in funds

	As at 30/04/2022	Incoming Resources	Outgoing Resources	As at 30/04/2023
	£	£	£	£
<u>Unrestricted funds</u>				
General fund	37,172	77,041	84,802	29,411
<u>Restricted funds</u>	-	-	-	-
<u>Total Funds</u>	37,172	77,041	84,802	29,411

BEAUTIFUL CHURCH LONDON
Notes to the Financial statements
for the year ended 30 April 2023

8 Cash at Bank and in Hand

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
Cash at Bank	10,419	12,810	23,229	30,304
Cash in Hand	2,093	-	2,093	2,103
	12,512	12,810	25,322	32,407

9 Creditors and Accruals

	Total 2023	Total 2022
	£	£
Trade Debtor	-	-
	-	-

9 Creditors and Accruals

	Total 2023	Total 2022
	£	£
Trade Creditors	-	-
Independent Examiner Fee	-	-
PAYE & NI Contributions and Pension	-	347
	-	347