

Registered number  
10155669

# **BEAUTIFUL CHURCH LONDON**

## **Trustees' Report and Unaudited Financial Statements**

30 April 2022

**BEAUTIFUL CHURCH LONDON**  
**Report and accounts**  
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## BEAUTIFUL CHURCH LONDON

Registered number: 10155669

### TRUSTEE'S ANNUAL REPORT

FOR THE YEAR ENDED 30 April 2022

The Trustees, who are also the directors of the company for the purposes of company law, present their report and accounts for the year ended 30 April 2022.

#### REFERENCE AND ADMINISTRATIVE DETAILS

**Charity Name:** BEAUTIFUL CHURCH LONDON

**Company No.:** 10155669

**Charity Number:** 1171759

**Website:** <http://www.bkclondon.com/>

**Registered Address:** Unit 2, 5 & 6, Second Floor, 39-41 High Street, New Malden, Surrey, KT3 4BY

**Trustees:** Sung Jin KIM  
Wang Woo LEE  
Ji Sook LEE

**Banker:** Barcalys Bank PLC 1 Churchill Place, London, E14 5HP, United Kingdom

**Independent Examiner:** Kye S Yin (FCCA, AAIA, MAAT) Unit 2, 5 & 6, Second Floor, 39-41 High Street, New Malden, Surrey, KT3 4BY

#### STRUTURE, GOVERNANCE & MANAGEMENT

##### Governing Document

BEAUTIFUL CHURCH LONDON is a charitable company limited by guarantee, which was incorporated on and governed by its Articles of Association dated, 29th April 2016, as defined by the Companies Act 2006.

##### Risk Management

The trustees have a duty to regularly review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees do not consider that there are any substantial risks beyond the liabilities disclosed in the financial statements.

#### OBJECTIVES AND ACTIVITIES

##### Objects

The advancement of the Christian religion for the benefit of the public through the holding of prayer meetings, lectures, public worship, Christian outreach and producing and/or distributing literature on Christianity to enlighten others about God and the Christian religion.

##### Activities

Activities during the year included:

- An enquiry service for trustees seeking an independent examiner
- Providing Bible study lectures for international students and Church members in London
- Holding of prayer meetings and public worship to the general public
- Providing financial support and missionary to the Churches and local communities outside UK.

**BEAUTIFUL CHURCH LONDON**

**Registered number: 10155669**

**TRUSTEE'S ANNUAL REPORT**

**FOR THE YEAR ENDED 30 April 2022**

**Public Benefit**

The trustees confirm that they have had due regard to the public benefit guidance published by the Charity Commission in exercising their powers or duties, as required in the Charities Act 2006/2011.

**FINANCIAL REVIEW**

General Fund income was £73,735 (2021: £80,605), all from donations. Expenditure was £71,547 (2021: £62,424) resulting as Net Income of £2,188 (2021: net income of £18,181).

**APPROVAL**

This report, which has been prepared in accordance with the provision in the Companies Act 2006 relating to small companies, was approved by the trustees on 21st February 2023 and signed on their behalf by:

**Sung Jin KIM - Trustee**

**Giwook Byun - Treasurer**



.....

Date: ...21/02/2023.....



.....

Date: ...21/02/2023.....

**BEAUTIFUL CHURCH LONDON  
INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF BEAUTIFUL CHURCH LONDON**

I report on the accounts of BEAUTIFUL CHURCH LONDON for the year ended 30 April 2022 which are set out on pages 4 to 9.

**Respective Responsibilities of Trustees and Examiner**

The Society's trustees are responsible for the preparation of the accounts. The Society's trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 (The 2011 Act) and that an independent examination is needed.

It is our responsibility to:

- (i) examine the accounts under section 145 of the Charities Act
- (ii) to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act, and
- (iii) to state whether particular matters have come to our attention.

**Basis of Independent Examiner's Statement**

Our examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and it seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent Examiner's Statement**

In connection with my examination, no matter has come to our attention:

1. which give me reasonable cause to believe that in, any material respect, the requirements:
  - (i) to keep accounting records in accordance with section 130 of the Charities Act; and
  - (ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

Kye S Yin (FCCA, AAIA, MAAT, MBA)  
Chartered Certified Accountants

Unit 2, 5 & 6  
Second Floor  
39-41 High Street  
New Malden, Surrey  
KT3 4BY

21/02/2023

**BEAUTIFUL CHURCH LONDON**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
for the year ended 30 April 2022

	Notes	Unrestricted Funds	Restricted Funds	<b>Total 2022</b>	Total 2021
<b>Income from:</b>		£	£	£	£
Voluntary Income	3	73,735	-	<b>73,735</b>	80,605
Charitable Activities	4	-	-	-	-
Investments (Interest Receivable)		-	-	-	-
		<b>73,735</b>	-	<b>73,735</b>	80,605
<b>Expenditure on:</b>					
Charitable Activities	6	71,547	-	<b>71,547</b>	62,424
<b>Net Income/(Expenditure)</b>		2,188	-	<b>2,188</b>	18,181
<b>Transfers between funds</b>		-	-	-	-
<b>Net Movement in funds</b>	7	2,188	-	<b>2,188</b>	18,181
<b>Total funds brought forward</b>		34,984	-	<b>34,984</b>	16,803
<b>Total funds carried forward</b>		37,172	-	<b>37,172</b>	34,984

**BEAUTIFUL CHURCH LONDON**

Registered number:

10155669

**Balance Sheet**

as at 30 April 2022

	Notes	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
<b><u>Fixed Assets</u></b>		£	£	£	£
Tangible Assets	2	5,112	-	5,112	5,733
<b>Total Fixed Assets</b>		<b>5,112</b>	<b>-</b>	<b>5,112</b>	<b>5,733</b>
<b><u>Current Assets</u></b>					
Debtors		-	-	-	760
Cash at bank and in hand	8	23,036	9,371	32,407	28,517
<b>Total Current Assets</b>		<b>23,036</b>	<b>9,371</b>	<b>32,407</b>	<b>29,277</b>
<b>Creditors: Amount falling due within one year</b>	9	<b>347</b>	<b>-</b>	<b>347</b>	<b>26</b>
<b>Net Current Assets/(Liabilities)</b>		<b>22,689</b>	<b>9,371</b>	<b>32,060</b>	<b>29,251</b>
<b>Total Assets Less Current Liabilities</b>		<b>27,801</b>	<b>9,371</b>	<b>37,172</b>	<b>34,984</b>
<b>Creditors: Amount falling due after more than one year</b>					
Provisions for liabilities and charges		-	-	-	-
<b>Total Net Assets</b>		<b>27,801</b>	<b>9,371</b>	<b>37,172</b>	<b>34,984</b>
<b><u>Funds of the Charity</u></b>					
<b>Restricted funds</b>	7	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Unrestricted funds</b>					
General Income Fund	7	37,172	-	37,172	34,984
<b>Total Funds</b>		<b>37,172</b>	<b>-</b>	<b>37,172</b>	<b>34,984</b>

The trustees (who are also the directors of the company for the purposes of company law) confirmed that for the year ended 30 April 2021:

- the company is entitled to exemption from audit under section 477 of the Companies Act 2006, and
- member have not required the charity company to obtain an audit of its financial statements for the year in question in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting record that comply with Sections 386 and 387 of the Companies Act 2006

The accounts which have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies, were approved by the trustees on 12th December 2021 and signed on their behalf by:

**Sung Jin KIM - Trustee****Giwook Byun - Treasurer**


Date: ...21/02/2023.....



Date: ...21/02/2023.....

**BEAUTIFUL CHURCH LONDON**  
**Notes to the Financial statements**  
**for the year ended 30 April 2022**

**1 Accounting policies**

**(a) Basis of preparation**

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland, the Charities Act 2011, Accounting & Reporting by Charities: Statement of Recommended Practice (Charities SORP FRS102).

**(b) Income Resources**

All incoming resources are included on the statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Voluntary Income**

Voluntary income is received by way of member's subscriptions and donations. Members' subscriptions income is credited in the financial statements in period when it is received. No adjustment is made in respect of subscriptions outstanding or received in advance. Donations are taken to income in the year of receipt.

**Interest Receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

**Charitable Activities**

Incoming resources from charitable activities are accounted for in the period when the production takes place. Income is deferred when admission fees are received in advance of the performances to which they relate.

**(c) Expenditure and liabilities**

Expenditure is recognised on the accruals basis. The charity is not registered for VAT, thus all costs are shown inclusive of VAT charged.

**(d) Tangible fixed assets**

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life. The charity does not currently have any capitalised assets.

Fitting Out, Improvements & Equipment : Over 5 years

**(e) Taxation**

The charity is exempt from corporation tax on its charitable activities.

**(f) Funding Accounting**

**Unrestricted Funds**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

**Restricted Funds**

Restricted funds can only be used for particular restricted purpose within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**(g) Creditors**

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.



**BEAUTIFUL CHURCH LONDON**  
**Notes to the Financial statements**  
**for the year ended 30 April 2022**

**2 Tangible Fixed Assets**

	Fixtures & Fittings £	Equipments £	Leasehold Land & Building £	<b>Total</b> £
<b><u>Cost</u></b>				
At 01.05.2021	-	8,110	-	<b>8,110</b>
Addition	-	658	-	<b>658</b>
Cost at 30.04.2022	-	8,768	-	<b>8,768</b>
<b><u>Depreciation</u></b>				
At 01.05.2021	-	2,378	-	<b>2,378</b>
Charge for the period	-	1,278	-	<b>1,278</b>
Depreciation at 30.04.2022	-	3,656	-	<b>3,656</b>
<b><u>Net Book Value</u></b>				
At 30.04.2022	-	5,112	-	<b>5,112</b>
At 30.04.2021	-	5,732	-	<b>5,732</b>

**3 Voluntary Income**

	Unrestricted Funds £	Restricted Funds £	<b>Total 2022 £</b>	Total 2021 £
Donation for Anathoth	-	-	-	400
Donation for Christmas	940	-	940	1,200
Donation for Easter	1,230	-	1,230	2,000
Donation for New Year	850	-	850	
Donation for Thanks	13,441	-	13,441	
Donation for Thanks giving	1,200	-	1,200	
Donation- Regular donation(Tithe)	44,449	-	44,449	40,336
Donation-Mission funds	400	-	400	7,940
Donation-PATCH-Charity	870	-	870	780
Interest receivable	1	-	1	3
One off donation(General)	7,885	-	7,885	6,000
Other operating income	2,469	-	2,469	2,929
	<b>73,735</b>	<b>-</b>	<b>73,735</b>	<b>61,588</b>

**4 Income from Charitable Activities**

	Unrestricted Funds £	Restricted Funds £	<b>Total 2022 £</b>	Total 2021 £
Charity Event	-	-	-	-
Others	-	-	-	-
	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**5 Income from Investments**

	Unrestricted Funds £	Restricted Funds £	<b>Total 2022 £</b>	Total 2021 £
Interest Receivable	-	-	-	-
	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**BEAUTIFUL CHURCH LONDON**  
**Notes to the Financial statements**  
**for the year ended 30 April 2022**

<b>Total Income:</b>	<b>73,735</b>	<b>-</b>	<b>73,735</b>	<b>61,588</b>
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**6 Expenditure on Charitable Activities**

	Unrestricted Funds	Restricted Funds	<b>Total 2022</b>	Total 2021
	£	£	£	£
<b><u>Direct Costs</u></b>				
Charitable Expenditure	4,508	-	4,508	6,185
Lecture Fees	100	-	100	236
Miscellaneous Cost	-	-	-	150
	<b>4,608</b>	<b>-</b>	<b>4,608</b>	<b>6,571</b>
<b><u>Support Costs</u></b>				
Accountancy fees	50	-	50	-
Advertising and PR	315	-	315	265
Bank charges	-	-	-	25
Depreciation	1,278	-	1,278	1,433
Education and Training	2,702	-	2,702	471
Equipment expensed	195	-	195	-
Information and publications	60	-	60	-
Insurance	440	-	440	284
Management fees	1	-	1	-
Members Meetings	1,745	-	1,745	-
Motor expenses	1,416	-	1,416	998
Motor expenses- Fuel	1,475	-	1,475	464
Pensions	3,509	-	3,509	3,342
Postage	32	-	32	80
Rent	8,300	-	8,300	5,796
Rent - Mokyang Hall	23,820	-	23,820	22,386
Repairs and maintenance	34	-	34	82
Software	194	-	194	294
Stationery and printing	218	-	218	74
Subscriptions	489	-	489	650
Subsistence	743	-	743	519
Sundry	1,049	-	1,049	687
Travel and subsistence	305	-	305	44
Wages and salaries	18,569	-	18,569	17,960
	<b>66,939</b>	<b>-</b>	<b>66,939</b>	<b>55,854</b>
<b>Total Costs:</b>	<b>71,547</b>	<b>-</b>	<b>71,547</b>	<b>51,744</b>

**7 Movements in funds**

	As at 30/04/2021	Incoming Resources	Outgoing Resources	As at 30/04/2022
	£	£	£	£
<b><u>Unrestricted funds</u></b>				
General fund	34,984	73,735	71,547	37,172
<b><u>Restricted funds</u></b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Funds</b>	<b>34,984</b>	<b>73,735</b>	<b>71,547</b>	<b>37,172</b>

**BEAUTIFUL CHURCH LONDON**  
**Notes to the Financial statements**  
**for the year ended 30 April 2022**

**8 Cash at Bank and in Hand**

	Unrestricted Funds	Restricted Funds	<b>Total 2022</b>	Total 2021
	£	£	£	£
Cash at Bank	20,933	9,371	30,304	17,164
Cash in Hand	2,103	-	2,103	2,103
	<b>23,036</b>	<b>9,371</b>	<b>32,407</b>	<b>28,517</b>

**9 Creditors and Accruals**

	<b>Total 2022</b>	Total 2021
	£	£
Trade Debtor	-	760
	<b>-</b>	<b>760</b>

**9 Creditors and Accruals**

	<b>Total 2021</b>	Total 2021
	£	£
Trade Creditors	-	-
Independent Examiner Fee	-	-
PAYE & NI Contributions and Pension	347	26
	<b>347</b>	<b>26</b>