

Registered number
10155669

BEAUTIFUL CHURCH LONDON

Trustees' Report and Unaudited Financial Statements

30 April 2021

BEAUTIFUL CHURCH LONDON
Report and accounts
Contents

	Page
Trustee's Report	1
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Accounts	6

BEAUTIFUL CHURCH LONDON

Registered number: 10155669

TRUSTEE'S ANNUAL REPORT

FOR THE YEAR ENDED 30 April 2021

The Trustees, who are also the directors of the company for the purposes of company law, present their report and accounts for the year ended 30 April 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Name: BEAUTIFUL CHURCH LONDON

Company No.: 10155669

Charity Number: 1171759

Website: <http://www.bkclondon.com/>

Registered Address: Unit 2, 5 & 6, Second Floor, 39-41 High Street, New Malden, Surrey, KT3 4BY

Trustees: Sung Jin KIM
Wang Woo LEE
Bok Jo PARK (resigned on 26/04/2020)
Ji Sook LEE (appointed on 26/04/2020)

Banker: Barcalys Bank PLC 1 Churchill Place, London, E14 5HP, United Kingdom

Independent Examiner: Kye S Yin (FCCA, AAIA, MAAT) Unit 2, 5 & 6, Second Floor, 39-41 High Street, New Malden, Surrey, KT3 4BY

STRUTURE, GOVERNANCE & MANAGEMENT

Governing Document

BEAUTIFUL CHURCH LONDON is a charitable company limited by guarantee, which was incorporated on and governed by its Articles of Association dated, 29th April 2016, as defined by the Companies Act 2006.

Risk Management

The trustees have a duty to regularly review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees do not consider that there are any substantial risks beyond the liabilities disclosed in the financial statements.

OBJECTIVES AND ACTIVITIES

Objects

The advancement of the Christian religion for the benefit of the public through the holding of prayer meetings, lectures, public worship, Christian outreach and producing and/or distributing literature on Christianity to enlighten others about God and the Christian religion.

Activities

Activities during the year included:

- An enquiry service for trustees seeking an independent examiner
- Providing Bible study lectures for international students and Church members in London
- Holding of prayer meetings and public worship to the general public
- Providing financial support and missionary to the Churches and local communities outside UK.

BEAUTIFUL CHURCH LONDON

Registered number: 10155669

TRUSTEE'S ANNUAL REPORT

FOR THE YEAR ENDED 30 April 2021

Public Benefit

The trustees confirm that they have had due regard to the public benefit guidance published by the Charity Commission in exercising their powers or duties, as required in the Charities Act 2006/2011.

FINANCIAL REVIEW

General Fund income was £80,605 (2020: £67,390), all from donations. Expenditure was £62,424 (2020: £72,785) resulting as Net Income of £18,181 (2020: net loss of £5,395).

APPROVAL

This report, which has been prepared in accordance with the provision in the Companies Act 2006 relating to small companies, was approved by the trustees on 12th December 2021 and signed on their behalf by:

Sung Jin KIM - Trustee

Giwook Byun - Treasurer

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Date: ...12/12/2021.....

Date: ...12/12/2021.....

**BEAUTIFUL CHURCH LONDON
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF BEAUTIFUL CHURCH LONDON**

I report on the accounts of BEAUTIFUL CHURCH LONDON for the year ended 30 April 2021 which are set out on pages 4 to 9.

Respective Responsibilities of Trustees and Examiner

The Society's trustees are responsible for the preparation of the accounts. The Society's trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 (The 2011 Act) and that an independent examination is needed.

It is our responsibility to:

- (i) examine the accounts under section 145 of the Charities Act
- (ii) to follow the procedures laid down in the General Directions given by the Charity Commission
under section 145(5)(b) of the Charities Act, and
- (iii) to state whether particular matters have come to our attention.

Basis of Independent Examiner's Statement

Our examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and it seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to our attention:

1. which give me reasonable cause to believe that in, any material respect, the requirements:
 - (i) to keep accounting records in accordance with section 130 of the Charities Act; and
 - (ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

Kye S Yin (FCCA, AAIA, MAAT, MBA)
Chartered Certified Accountants

Unit 2, 5 & 6
Second Floor
39-41 High Street
New Malden, Surrey
KT3 4BY

12/12/2021

BEAUTIFUL CHURCH LONDON
STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 30 April 2021

	Notes	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
Income from:		£	£	£	£
Voluntary Income	3	80,605	-	80,605	67,390
Charitable Activities	4	-	-	-	-
Investments (Interest Receivable)		-	-	-	-
		80,605	-	80,605	67,390
Expenditure on:					
Charitable Activities	6	62,424	-	62,424	72,785
Net Income/(Expenditure)		18,181	-	18,181	- 5,395
Transfers between funds		-	-	-	-
Net Movement in funds	7	18,181	-	18,181	- 5,395
Total funds brought forward		16,803	-	16,803	22,195
Total funds carried forward		34,984	-	34,984	16,800

BEAUTIFUL CHURCH LONDON
Registered number:

10155669

Balance Sheet
as at 30 April 2021

	Notes	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
<u>Fixed Assets</u>		£	£	£	£
Tangible Assets	2	5,733	-	5,733	3,153
Total Fixed Assets		5,733	-	5,733	3,153
<u>Current Assets</u>					
Debtors		760	-	760	-
Cash at bank and in hand	8	19,267	9,250	28,517	13,996
Total Current Assets		20,027	9,250	29,277	13,996
Creditors: Amount falling due within one year	9	26	-	26	346
Net Current Assets/(Liabilities)		20,001	9,250	29,251	13,650
Total Assets Less Current Liabilities		25,734	9,250	34,984	16,803
Creditors: Amount falling due after more than one year					
Provisions for liabilities and charges		-	-	-	-
Total Net Assets		25,734	9,250	34,984	16,803
<u>Funds of the Charity</u>					
Restricted funds	7	-	-	-	-
Unrestricted funds					
General Income Fund	7	34,984	-	34,984	16,803
Total Funds		34,984	-	34,984	16,803

The trustees (who are also the directors of the company for the purposes of company law) confirmed that for the year ended 30 April 2021:

- the company is entitled to exemption from audit under section 477 of the Companies Act 2006, and
- member have not required the charity company to obtain an audit of its financial statements for the year in question in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting record that comply with Sections 386 and 387 of the Companies Act 2006

The accounts which have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies, were approved by the trustees on 12th December 2021 and signed on their behalf by:

Sung Jin KIM - Trustee
Giwook Byun - Treasurer

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BEAUTIFUL CHURCH LONDON

Registered number:

10155669

**Balance Sheet
as at 30 April 2021**

Date: ...12/12/2021.....

Date: ...12/12/2021.....

BEAUTIFUL CHURCH LONDON
Notes to the Financial statements
for the year ended 30 April 2021

1 Accounting policies

(a) Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland, the Charities Act 2011, Accounting & Reporting by Charities: Statement of Recommended Practice (Charities SORP FRS102).

(b) Income Resources

All incoming resources are included on the statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Voluntary Income

Voluntary income is received by way of member's subscriptions and donations. Members' subscriptions income is credited in the financial statements in period when it is received. No adjustment is made in respect of subscriptions outstanding or received in advance. Donations are taken to income in the year of receipt.

Interest Receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Charitable Activities

Incoming resources from charitable activities are accounted for in the period when the production takes place. Income is deferred when admission fees are received in advance of the performances to which they relate.

(c) Expenditure and liabilities

Expenditure is recognised on the accruals basis. The charity is not registered for VAT, thus all costs are shown inclusive of VAT charged.

(d) Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life. The charity does not currently have any capitalised assets.

Fitting Out, Improvements & Equipment : Over 5 years

(e) Taxation

The charity is exempt from corporation tax on its charitable activities.

(f) Funding Accounting

Unrestricted Funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted Funds

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

(g) Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

BEAUTIFUL CHURCH LONDON
Notes to the Financial statements
for the year ended 30 April 2021

2 Tangible Fixed Assets

	Fixtures & Fittings £	Equipments £	Leasehold Land & Building £	Total £
Cost				
At 01.05.2020	-	4,098	-	4,098
Addition	-	4,013	-	4,013
Cost at 30.04.2021	-	8,111	-	8,111
Depreciation				
At 01.05.2020	-	945	-	945
Charge for the period	-	1,433	-	1,433
Depreciation at 30.04.2021	-	2,378	-	2,378
Net Book Value				
At 30.04.2021	-	5,733	-	5,733
At 30.04.2020	-	3,153	-	3,153

3 Voluntary Income

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Donation for Anathoth	400	-	400	-
Donation for Christmas	1,200	-	1,200	570
Donation for Easter	2,000	-	2,000	1,940
Donation for New Year	1,090	-	-	1,595
Donation for Thanks	16,367	-	-	12,111
Donation for Thanks giving	1,560	-	-	1,520
Donation- Regular donation	40,336	-	40,336	37,616
Donation-Mission funds	7,940	-	7,940	2,410
Donation-PATCH-Charity	780	-	780	-
Interest receivable	3	-	3	13
One off donation	6,000	-	6,000	9,615
Other operating income	2,929	-	2,929	-
	80,605	-	61,588	67,390

4 Income from Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Charity Event	-	-	-	-
Others	-	-	-	-
	-	-	-	-

5 Income from Investments

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Interest Receivable	-	-	-	-
	-	-	-	-

BEAUTIFUL CHURCH LONDON
Notes to the Financial statements
for the year ended 30 April 2021

Total Income:	80,605	-	61,588	67,390
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6 Expenditure on Charitable Activities

	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
	£	£	£	£
<u>Direct Costs</u>				
Charitable Expenditure	6,185	-	6,185	870
Lecture Fees	236	-	236	300
Miscellaneous Cost	150	-	150	1,373
	6,571	-	6,571	2,543
<u>Support Costs</u>				
Accountancy fees	-	-	-	513
Advertising and PR	265	-	265	-
Bank charges	25	-	25	16
Cleaning	-	-	-	12
Depreciation	1,433	-	1,433	789
Education and Training	471	-	471	980
Entertaining	-	-	-	137
Insurance	284	-	284	269
Motor expenses	998	-	-	838
Motor expenses- Fuel	464	-	-	1,021
Pensions	3,342	-	-	3,532
Postage	80	-	-	-
Rent	5,796	-	-	11,536
Rent - Mokyang Hall	22,386	-	22,386	26,190
Repairs and maintenance	82	-	82	192
Software	294	-	294	94
Stationery and printing	74	-	74	206
Subscriptions	650	-	650	936
Subsistence	519	-	519	2,476
Sundry	687	-	687	846
Travel and subsistence	43	-	43	1,657
Wages and salaries	17,960	-	17,960	18,002
	55,853	-	45,173	70,242
Total Costs:	62,424	-	51,744	72,785

7 Movements in funds

	As at 30/04/2020	Incoming Resources	Outgoing Resources	As at 30/04/2021
	£	£	£	£
<u>Unrestricted funds</u>				
General fund	16,803	80,605	62,424	34,984
<u>Restricted funds</u>	-	-	-	-
Total Funds	16,803	80,605	62,424	34,984

BEAUTIFUL CHURCH LONDON
Notes to the Financial statements
for the year ended 30 April 2021

8 Cash at Bank and in Hand

	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
	£	£	£	£
Cash at Bank	17,164	9,250	26,414	11,893
Cash in Hand	2,103	-	2,103	2,103
	19,267	9,250	28,517	13,996

9 Creditors and Accruals

	Total 2021	Total 2020
	£	£
Trade Debtor	760	-
	760	-

9 Creditors and Accruals

	Total 2021	Total 2020
	£	£
Trade Creditors	-	-
Independent Examiner Fee	-	-
PAYE & NI Contributions and Pension	26	346
	26	346