

Connect Group CIO

Financial Activities

December 2022 - November 2023

	TOTAL
Income	
Income	
Donations and Legacies	
Building Fund	875.00
Building Fund GA	1,378.00
Total Building Fund	2,253.00
Mortgage Fund	1,400.00
Mortgage Fund GA	1,965.00
Total Mortgage Fund	3,365.00
Tithe	8,447.55
Tithe GA	14,607.00
Total Tithe	23,054.55
Total Donations and Legacies	28,672.55
Income from Charitable Activities	
Events	527.35
Offerings	5,309.00
Offering GA	1,535.00
Total Offerings	6,844.00
Venue Hire	12,255.00
Total Income from Charitable Activities	19,626.35
Other Income	
Gift Aid Rebate	5,535.66
Grants	2,500.00
Interest	92.96
Total Other Income	8,128.62
Total Income	56,427.52
Total Income	£56,427.52
TOTAL	£56,427.52
Expenditures	
Expenditure	
Expenditure Administration & Operational	
Computer & Software	239.59
Hotel and Subsistence	181.22
Insurance	2,647.69
Miscellaneous	1,565.36
Mortgage Interest	6,189.29
Postage & Carriage	38.44
Rents & Rates	675.18
Salaries	25,975.42
PAYE	5,117.92
Staff Pensions	1,038.24

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	TOTAL
Total Salaries	32,131.58
Security/Fire/Health & Safety	276.00
Stationery	132.90
Telephone & Internet	411.99
Travel Expense	0.00
Total Expenditure Administration & Operational	44,489.24
Expenditure on Charitable Activities	
Building & Repairs	4,645.20
DBS Fees	145.00
Events Expense	2,218.77
Food & Consumables	382.99
Licenses (CCLI)	212.88
Missions	113.97
Outreach	78.24
Personal Welfare	231.64
Sunday School	66.76
Utilities	2,892.97
Total Expenditure on Charitable Activities	10,988.42
Total Expenditure	55,477.66
Total Expenditures	£55,477.66
NET OPERATING INCOME	£949.86
Other Expenditures	
Depreciation	612.00
Total Other Expenditures	£612.00
NET OTHER INCOME	£ -612.00
NET INCOME/(EXPENDITURE)	£337.86

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Balance Sheet

As of November 30, 2023

	TOTAL	
	AS OF NOV 30, 2023	AS OF NOV 30, 2022 (PY)
Fixed Asset		
Tangible assets		
Building Property	270,000.00	270,000.00
Equipment	2,788.00	3,400.00
Total Tangible assets	£272,788.00	£273,400.00
Total Fixed Asset	£272,788.00	£273,400.00
Cash at bank and in hand		
Business Premium Account (50640689)	4,035.71	3,415.84
Business Premium Account (Reserve) (30342661)	12,109.81	12,030.72
Cash Account	242.25	950.00
Community Account (60058211)	7,503.18	14,242.84
Total Cash at bank and in hand	£23,890.95	£30,639.40
NET CURRENT ASSETS	£23,890.95	£30,639.40
Creditors: amounts falling due within one year		
Trade Creditors		
Creditors	1,535.73	2,068.27
Total Trade Creditors	£1,535.73	£2,068.27
Total Creditors: amounts falling due within one year	£1,535.73	£2,068.27
NET CURRENT ASSETS (LIABILITIES)	£22,355.22	£28,571.13
TOTAL ASSETS LESS CURRENT LIABILITIES	£295,143.22	£301,971.13
Creditors: amounts falling due after more than one year		
Buildings Loan	95,360.72	102,526.49
Total Creditors: amounts falling due after more than one year	£95,360.72	£102,526.49
TOTAL NET ASSETS (LIABILITIES)	£199,782.50	£199,444.64
Charity funds		
Opening Balance Equity	201,512.91	201,512.91
Retained Earnings	-2,068.27	
Surplus/(Deficit)	337.86	-2,068.27
Total Charity funds	£199,782.50	£199,444.64