

# **Connect Group CIO**

Registered UK Charity No: 1171750

## **End of Year Financial Statements**

**Year ending 31 Nov 2021**

## Statement of Financial Activities

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
<b>Income and endowments from:</b>					
Donations and legacies	18,873	3,179	—	22,052	21,540
Income from charitable activities	14,624	3,396	—	18,021	18,487
Other trading activities	—	—	—	—	103
Investments	—	—	—	—	7,644
Other income	26,253	0	—	26,253	17,128
<b>Total income</b>	<b>59,751</b>	<b>6,575</b>	<b>—</b>	<b>66,326</b>	<b>64,903</b>
<b>Expenditure on:</b>					
Expenditure on charitable activities	11,869	33,867	—	45,737	22,049
Other expenditure	35,619	—	—	35,619	33,718
<b>Total expenditure</b>	<b>47,489</b>	<b>33,867</b>	<b>—</b>	<b>81,356</b>	<b>55,768</b>
Gains / losses on investment assets	—	7,556	—	7,556	—
<b>Net income / (expenditure) resources before transfer</b>	<b>12,262</b>	<b>(19,736)</b>	<b>—</b>	<b>(7,473)</b>	<b>9,135</b>
<b>Transfers</b>					
Gross transfers between funds - in	—	—	—	—	—
Gross transfers between funds - out	—	—	—	—	—
<b>Other recognised gains / losses</b>					
Gains on revaluation, fixed assets, charity's own use	3,400	—	—	3,400	—
<b>Net movement in funds</b>	<b>15,662</b>	<b>(19,736)</b>	<b>—</b>	<b>(4,073)</b>	<b>9,135</b>
<b>Total funds brought forward</b>	<b>(223,320)</b>	<b>410,542</b>	<b>—</b>	<b>187,221</b>	<b>178,086</b>
<b>Total funds carried forward</b>	<b>(207,657)</b>	<b>390,805</b>	<b>—</b>	<b>183,147</b>	<b>187,221</b>
<b>Represented by</b>					
<b>Unrestricted</b>					
General fund	(205,407)	—	—	(205,407)	(223,124)
<b>Designated</b>					
Missions	(192)	—	—	(192)	(192)
Outreach	(2,058)	—	—	(2,058)	(3)
<b>Restricted</b>					
Build Fund	—	389,438	—	389,438	410,542
Roof Fund	—	1,367	—	1,367	—

## Balance sheet

Class and code	Description	This year	Last year
<b>Fixed assets</b>			
1013	Property	270,000	262,444
1015	Equipment	3,400	—
	<b>Total Fixed assets</b>	<b>273,400</b>	<b>262,444</b>
<b>Current assets</b>			
4321	Current Account Connect Church	19,290	8,812
4322	Connect Savings repay mortgage	1,134	523
4323	Connect Reserve Emergency Account	12,025	12,024
	<b>Total Current assets</b>	<b>32,450</b>	<b>21,360</b>
<b>Liabilities</b>			
6699	Agency collections	459	340
Z04	Accounts Payable	122,242	96,242
	<b>Total Liabilities</b>	<b>122,702</b>	<b>96,582</b>
	<b>Net Asset surplus(deficit)</b>	<b>183,147</b>	<b>187,221</b>

## Reserves

	Excess / (deficit) to date	(15,029)	9,135
Z01	Starting balances	190,621	178,086
Z02	Other gains/(losses)	7,556	—
Z03	Gains/(losses) on reval of fixed assets	—	—
	<b>Total Reserves</b>	<b>183,147</b>	<b>187,221</b>

## Represented by funds

Unrestricted	(205,407)	(223,124)
Designated	(2,250)	(195)
Restricted	390,805	410,542
Endowment	—	—
<b>Total</b>	<b>183,147</b>	<b>187,221</b>

## Statement of assets and liabilities

	General	Designated	Restricted	Endowment	This year	Last
year						
<b>Fixed assets - Tangible assets</b>						
Property -	(145,200)	—	415,200	—	270,000	262,444
Equipment -	3,400	—	—	—	3,400	—
<b>Totals</b>	<b>(141,800)</b>	<b>—</b>	<b>415,200</b>	<b>—</b>	<b>273,400</b>	<b>262,444</b>
<b>Current assets - Cash at bank and in hand</b>						
Current Account Connect Church -	(64,185)	(14,250)	97,726	—	19,290	8,812
Connect Savings repay mortgage -	553	—	581	—	1,134	523
Connect Reserve Emergency Account -	25	12,000	—	—	12,025	12,024
<b>Totals</b>	<b>(63,607)</b>	<b>(2,250)</b>	<b>98,308</b>	<b>—</b>	<b>32,450</b>	<b>21,360</b>
<b>Liabilities - Agency accounts</b>						
Agency collections -	—	—	459	—	459	340
<b>Totals</b>	<b>—</b>	<b>—</b>	<b>459</b>	<b>—</b>	<b>459</b>	<b>340</b>
<b>Liabilities - Creditors: Amounts falling due in one year</b>						
Accounts Payable -	—	—	122,242	—	122,242	96,242
<b>Totals</b>	<b>—</b>	<b>—</b>	<b>122,242</b>	<b>—</b>	<b>122,242</b>	<b>96,242</b>
<b>Grand total</b>	<b>(205,407)</b>	<b>(2,250)</b>	<b>390,805</b>	<b>—</b>	<b>183,147</b>	<b>187,221</b>

## Fund movement by type

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Closing
<b>RoofF - Roof Fund</b>						
Restricted	—	1,367	—	—	—	1,367
<b>Sub-total for RoofF</b>	<b>—</b>	<b>1,367</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>1,367</b>
<b>BuildF - Build Fund</b>						
Restricted	410,542	5,208	33,867	—	7,556	389,438
<b>Sub-total for BuildF</b>	<b>410,542</b>	<b>5,208</b>	<b>33,867</b>	<b>—</b>	<b>7,556</b>	<b>389,438</b>
<b>IntlMiss - Missions</b>						
Designated	(192)	—	—	—	—	(192)
<b>Sub-total for IntlMiss</b>	<b>(192)</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>(192)</b>
<b>Outreach - Outreach</b>						
Designated	(3)	320	2,375	—	—	(2,058)
<b>Sub-total for Outreach</b>	<b>(3)</b>	<b>320</b>	<b>2,375</b>	<b>—</b>	<b>—</b>	<b>(2,058)</b>
<b>General - General fund</b>						
Unrestricted	(223,124)	59,431	45,114	—	3,400	(205,407)
<b>Sub-total for General</b>	<b>(223,124)</b>	<b>59,431</b>	<b>45,114</b>	<b>—</b>	<b>3,400</b>	<b>(205,407)</b>
<b>Grand total</b>	<b>187,221</b>	<b>66,326</b>	<b>81,356</b>	<b>—</b>	<b>10,956</b>	<b>183,147</b>

## Analysis of income and expenditure

	<u>Unrestricted</u>		<u>Designated</u>		<u>Total</u>	
	<u>Endowment</u>		<u>This year</u>	<u>Last year</u>	<u>Restricted</u>	
<b>INCOME AND ENDOWMENTS</b>						
<b>Donations and legacies</b>						
1001 - Gift Aid Giving	14,315	235	3,069	—	17,619	18,316
1002 - Anonymous Giving	4,323	—	110	—	4,433	3,223
1006 - Legacies	—	—	—	—	—	—
1012 - Outreach	—	—	—	—	—	—
Total	18,638	235	3,179	—	22,052	21,540
<b>Income from charitable activities</b>						
1003 - Venue Hire	6,023	—	—	—	6,023	6,950
1004 - Events	—	—	—	—	—	—
1009 - OFFERINGS	8,516	85	3,396	—	11,998	11,536
1010 - LOANS	—	—	—	—	—	—
1011 - FUND TRANSFER FROM GCC TO CONNECT CHURCH	—	—	—	—	—	—
Total	14,539	85	3,396	—	18,021	18,487
<b>Other trading activities</b>						
1013 - Sales	—	—	—	—	—	103
Total	—	—	—	—	—	103
<b>Investments</b>						
1014 - Appreciation	—	—	—	—	—	7,644
Total	—	—	—	—	—	7,644
<b>Other income</b>						
1005 - Interest	1	—	0	—	1	16
1007 - Refunds	17,401	—	—	—	17,401	14,254
1008 - Gift Aid Rebate	3,662	—	—	—	3,662	2,856
1016 - Grants	5,188	—	—	—	5,188	—
Total	26,253	—	0	—	26,253	17,128
<b>INCOME TOTAL</b>	<b>59,431</b>	<b>320</b>	<b>6,575</b>	<b>—</b>	<b>66,326</b>	<b>64,903</b>

## EXPENDITURE

### Expenditure on charitable activities

2001 - Utilities	1,722	—	—	—	1,722	2,504
2012 - Food & Consumables	559	—	—	—	559	174
2013 - Fuel & Vehicles	—	—	—	—	—	160
2014 - Building & Repairs	287	1,480	27,353	—	29,121	6,351
2016 - Training	—	—	—	—	—	—
2017 - Travel	50	—	—	—	50	—
2018 - GAS/ELECTRIC/WATER	—	—	—	—	—	—
2019 - MINISTRY GIFTS	—	—	—	—	—	36
2020 - SOCIAL EXPENSE	—	—	—	—	—	34
2021 - SUNDAY SCHOOL	100	—	—	—	100	57
2022 - OUTREACH	—	19	—	—	19	68
2023 - MISSIONS	—	—	—	—	—	560
2024 - VENUE HIRE	—	—	—	—	—	—

2025 - CHRISTIAN RESOURCES	—	—	—	—	—	—
2027 - WEBSITE COST	19	—	—	—	19	—
2028 - LICENSES CCLI	132	—	—	—	132	—
2029 - DBS_POLICIES	129	—	—	—	129	132
2030 - TEA/COFFEE/consumables	—	—	—	—	—	—
2032 - LOAN REPAYMENT	—	—	—	—	—	—
2033 - BANK CHARGES	—	—	—	—	—	15
2034 - GARDENS	137	824	—	—	961	135
2035 - MORTGAGE	6,371	—	6,513	—	12,885	11,772
2036 - EMERGENCY NEEDS	—	—	—	—	—	—
2037 - EVENTS	—	—	—	—	—	—
2038 - MISCELLANEOUS	36	—	—	—	36	45
Total	9,545	2,324	33,867	—	45,737	22,049

### Other expenditure

2002 - Professional Fees	812	—	—	—	812	—
2003 - Office/Centre Equipment	304	—	—	—	304	1,159
2004 - Stationery	34	3	—	—	37	185
2005 - Security	543	—	—	—	543	498
2006 - Insurance	720	—	—	—	720	2,774
2007 - Fire Services	891	—	—	—	891	249
2008 - Salaries	31,225	—	—	—	31,225	26,656
2009 - Computer & Software	89	—	—	—	89	—
2010 - Telephone & Internet	607	—	—	—	607	490
2011 - Post	—	47	—	—	47	—
2015 - Cleaning	—	—	—	—	—	309
2039 - Depreciation	—	—	—	—	—	—
2040 - Refunds	340	—	—	—	340	1,396
Total	35,568	50	—	—	35,619	33,718
<b>EXPENDITURE TOTAL</b>	<b>45,114</b>	<b>2,375</b>	<b>33,867</b>	<b>—</b>	<b>81,356</b>	<b>55,768</b>
<b>GRAND TOTAL</b>	<b>14,317</b>	<b>(2,055)</b>	<b>(27,292)</b>	<b>—</b>	<b>(15,029)</b>	<b>9,135</b>

**Conclusion:** The pandemic and enforced closures restricted our activities however donations and venue hire have been holding out well regardless. The furlough payment scheme also meant we could maintain our staff on 100 percent of their salaries. Significant costs this year have been the roof which needed to be replaced at a cost of £26K. This was covered by an advance on our mortgage and mitigated by a large reduction in our interest rate from just over 7 percent to just over 3 percent. Our monthly mortgage payments are reduced overall despite the advance.

This report dated: 25 June 2022

**REPORT OF THE INDEPENDENT EXAMINER TO THE MANAGEMENT TRUSTEES AND MEMBERS OF  
CONNECT CHURCH IN RESPECT OF  
THE ACCOUNTS FOR YEAR ENDING 30TH NOVEMBER 2021**

The charity's trustees are responsible for the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act:
- To follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act. and
- To state whether particular matters have come to my attention.

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

There are no matters that have come to my attention.

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act: and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met: or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: Angela Doyle

Signature



Address: 134 Cornishway, Wythenshaw, Greater Manchester, M22 1WN

Date: 6/6/2022

The foregoing summary Statement of Accounts was approved by the Management Trustees of the above charity at their meeting.

Chairman



Date

20<sup>th</sup> June 2022

Secretary



Date

20<sup>th</sup> June 2022