

Connect Group CIO

End of Year Financial Statements

Year ending 30 Nov 2020

Statement of Financial Activities

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:					
Donations and legacies	18,053	3,487	—	21,540	30,791
Income from charitable activities	14,811	3,676	—	18,487	15,179
Other trading activities	103	—	—	103	—
Investments	—	7,644	—	7,644	—
Other income	17,126	1	—	17,128	10,277
Total income	50,094	14,808	—	64,903	56,247
Expenditure on:					
Expenditure on charitable activities	14,576	7,472	—	22,049	98,704
Other expenditure	31,595	2,122	—	33,718	44,789
Total expenditure	46,172	9,595	—	55,768	143,494
Gains / losses on investment assets	—	—	—	—	(140,000)
Net income / (expenditure) resources before transfer	3,921	5,213	—	9,135	(227,246)
Other recognised gains / losses					
Gains on revaluation, fixed assets, charity's own use	—	—	—	—	400,000
Net movement in funds	3,921	5,213	—	9,135	172,753
Total funds brought forward	(227,241)	405,328	—	178,086	5,333
Total funds carried forward	(223,320)	410,542	—	187,221	178,086
Represented by					
Unrestricted					
General fund	(223,124)	—	—	(223,124)	(227,270)
Designated					
Missions	(192)	—	—	(192)	(37)
Outreach	(3)	—	—	(3)	65
Restricted					
Building Fund	—	410,542	—	410,542	405,328

Balance sheet

Class and code	Description	This year	Last year
Fixed assets			
1013	Property	262,444	254,800
	Total Fixed assets	262,444	254,800
Current assets			
4321	Current Account Connect Church	8,812	7,600
4322	Connect Savings repay mortgage	523	142
4323	Connect Reserve Emergency Account	12,024	12,009
	Total Current assets	21,360	19,752
Liabilities			
6699	Agency collections	340	222
Z04	Accounts Payable	96,242	96,242
	Total Liabilities	96,582	96,465
	Net Asset surplus(deficit)	187,221	178,086
Reserves			
	Excess / (deficit) to date	9,135	(84,666)
Z01	Starting balances	178,086	2,752
Z02	Other gains/(losses)	—	(140,000)

Total Reserves

—	400,000
187,221	178,086

Represented by funds

Unrestricted	(223,124)	(227,270)
Designated	(195)	28
Restricted	410,542	405,328
Endowment	—	—
Total	187,221	178,086

Statement of assets and liabilities

	General	Designated	Restricted	Endowment	This year	Last year
Fixed assets - Tangible assets						
Property -	(145,200)	—	407,644	—	262,444	254,800
Totals	(145,200)	—	407,644	—	262,444	254,800
Current assets - Cash at bank and in hand						
Current Account Connect Church -	(78,452)	(12,195)	99,459	—	8,812	7,600
Connect Savings repay mortgage -	503	—	20	—	523	142
Connect Reserve Emergency Account -	24	12,000	—	—	12,024	12,009
Totals	(77,924)	(195)	99,480	—	21,360	19,752
Liabilities - Agency accounts						
Agency collections -	—	—	340	—	340	222
Totals	—	—	340	—	340	222
Liabilities - Creditors: Amounts falling due in one year						
Accounts Payable -	—	—	96,242	—	96,242	96,242
Totals	—	—	96,242	—	96,242	96,242
Grand total	(223,124)	(195)	410,542	—	187,221	178,086

Fund movement by type

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Closing
BuildF - Building Fund						
Restricted	405,328	14,808	9,595	—	—	410,542
Sub-total for BuildF	405,328	14,808	9,595	—	—	410,542
IntlMiss - Missions						
Designated	(37)	405	560	—	—	(192)
Sub-total for IntlMiss	(37)	405	560	—	—	(192)
Outreach - Outreach						
Designated	65	—	68	—	—	(3)
Sub-total for Outreach	65	—	68	—	—	(3)
General - General fund						
Unrestricted	(227,270)	49,689	45,543	—	—	(223,124)
Sub-total for General	(227,270)	49,689	45,543	—	—	(223,124)
Grand total	178,086	64,903	55,768	—	—	187,221

Analysis of income and expenditure

					Total	
	Unrestricted	Designated	Restricted	Endowment	This year	Last year
INCOME AND ENDOWMENTS						
Donations and legacies						
1001 - Gift Aid Giving	14,673	215	3,428	—	18,316	17,676
1002 - Anonymous Giving	3,164	—	59	—	3,223	13,114
Total	17,838	215	3,487	—	21,540	30,791
Income from charitable activities						
1003 - Venue Hire	6,950	—	—	—	6,950	12,175
1009 - OFFERINGS	7,670	190	3,676	—	11,536	3,003
Total	14,621	190	3,676	—	18,487	15,179
Other trading activities						
1013 - Sales	103	—	—	—	103	—
Total	103	—	—	—	103	—
Investments						
1014 - Appreciation	—	—	7,644	—	7,644	—
Total	—	—	7,644	—	7,644	—
Other income						
1005 - Interest	15	—	1	—	16	11
1007 - Refunds	14,254	—	—	—	14,254	650
1008 - Gift Aid Rebate	2,856	—	—	—	2,856	9,615
Total	17,126	—	1	—	17,128	10,277
INCOME TOTAL	49,689	405	14,808	—	64,903	56,247

EXPENDITURE

Expenditure on charitable activities

2001 - Utilities	2,504	—	—	—	2,504	—
2012 - Food & Consumables	174	—	—	—	174	176
2013 - Fuel & Vehicles	160	—	—	—	160	442
2014 - Building & Repairs	3,683	—	2,667	—	6,351	35,747
2017 - Travel	—	—	—	—	—	10
2019 - MINISTRY GIFTS	36	—	—	—	36	43
2020 - SOCIAL EXPENSE	34	—	—	—	34	58
2021 - SUNDAY SCHOOL	57	—	—	—	57	120
2022 - OUTREACH	—	68	—	—	68	239
2023 - MISSIONS	—	560	—	—	560	110
2024 - VENUE HIRE	—	—	—	—	—	85
2025 - CHRISTIAN RESOURCES	—	—	—	—	—	134
2028 - LICENSES CCLI	—	—	—	—	—	120
2029 - DBS_POLICIES	132	—	—	—	132	—
2030 - TEA/COFFEE/consumables	—	—	—	—	—	1
2032 - LOAN REPAYMENT	—	—	—	—	—	50,001
2033 - BANK CHARGES	15	—	—	—	15	—
2034 - GARDENS	135	—	—	—	135	—
2035 - MORTGAGE	6,967	—	4,805	—	11,772	11,324
2037 - EVENTS	—	—	—	—	—	21
2038 - MISCELLANEOUS	45	—	—	—	45	66
Total	13,947	628	7,472	—	22,049	98,704

Other expenditure

2002 - Professional Fees	—	—	—	—	—	1,079
2003 - Office/Centre Equipment	1,159	—	—	—	1,159	1,136
2004 - Stationery	185	—	—	—	185	77
2005 - Security	—	—	498	—	498	1,031
2006 - Insurance	1,149	—	1,624	—	2,774	2,052
2007 - Fire Services	249	—	—	—	249	588
2008 - Salaries	26,656	—	—	—	26,656	29,914
2009 - Computer & Software	—	—	—	—	—	63
2010 - Telephone & Internet	490	—	—	—	490	317
2011 - Post	—	—	—	—	—	2
2015 - Cleaning	309	—	—	—	309	—
2039 - Depreciation	—	—	—	—	—	5,200
2040 - Refunds	1,396	—	—	—	1,396	3,325
Total	31,595	—	2,122	—	33,718	44,789
EXPENDITURE TOTAL	45,543	628	9,595	—	55,768	143,494
GRAND TOTAL	4,145	(223)	5,213	—	9,135	(87,246)

- Conclusion**

Despite a difficult year under Covid 19 – and the church premises remaining closed for much of 2020 – Connect Group CIO has maintained a good financial position from a combination of support. This includes:

- The job retention scheme / flexi furlough (shows as ‘refunds’ to salary payments above)
- A new tenant able to hire our premises during non lockdown periods
- Reduced utility bills, a mortgage holiday and suppliers being amenable to payment plans
- Additional new hires / support for the proposed garden area

This report dated: 20 June 2021

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Other trading activities	103	—	—	103	—
Investments	—	7,644	—	7,644	—
Other income	17,126	1	—	17,128	10,277
Total income	50,094	14,808	—	64,903	56,247
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This report dated: 20 June 2021

**REPORT OF THE INDEPENDENT EXAMINER TO THE MANAGEMENT TRUSTEES AND MEMBERS OF
CONNECT CHURCH IN RESPECT OF
THE ACCOUNTS FOR YEAR ENDING 30 NOVEMBER 2020**

The charity's trustees are responsible for the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act. and
- To state whether particular matters have come to my attention.

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

There are no matters that have come to my attention.

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act: and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met: or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: Angela Doyle

Signature



Address:

134 Cornishway, Wythenshawe, M22 1WN

Date:

9/6/2021

The foregoing summary Statement of Accounts was approved by the Management Trustees of the above charity at their meeting.

Chairman



Date

20/06/2021

Secretary



Date

20/06/2021