

# Young Hammersmith & Fulham Annual Report & Financial Statements 2024-25



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## Trustees Report for the Year Ended March 2025

The Trustees present their Report and independently examined Financial Statements for the year ended 31 March 2025. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 (SORP 2019), FRS 102, the Charities Act 2011, and UK Generally Accepted Accounting Practice.

**Charity Registration Number** 1171749

**Registered Office:** 1EdCity, 1 Edcity Walk, London W12 7TF

### Trustees

The Trustees who held office during the year, unless otherwise indicated, were as follows:

- Patrick Bourke (Chair)
- Denise Fox
- Kim Perlow
- Ben McLaughlin
- Greg Farrimond
- Jane Beeston

### Principal Officer

Gareth Dixon, Chief Executive Officer (CEO), non-voting

### Independent Examiner

Simon Erskine FCA FCIE DChA

61 Mortimer Road

London

NW10 5QR

Tel: 0208 964 0198

### Bankers

CAF Bank

25 Kings Hill Avenue

Kings Hill

West Malling

ME19 4JQ

## **A Message from Young Hammersmith & Fulham's CEO, Gareth Dixon**

Dear members, partners, funders and friends,

2024/25 has been a year of hard graft and quiet, essential shifts for Young H&F.

With our 2024–2027 strategy now in place, we spent this year turning it from a document into a day-to-day reality. That has meant getting much clearer about what we're here to do: develop the youth sector in H&F, bring in resources through partnerships and grants, and organise with young people so their voices shape decisions. Almost everything we did between April 2024 and March 2025 sits somewhere within those three aims.

On the ground, our core offer remained the same: a membership network of over 100 organisations, regular forums and training, and a steady flow of advice, introductions, and behind-the-scenes problem-solving. We continued to convene spaces where youth workers, leaders and partners can share practice, compare notes and not feel like they are doing this work alone. This year included training on safeguarding, autism awareness, fundraising and healthy relationships, as well as informal peer spaces and networks.

Through our role as a funder and grant-maker, we channelled over £100,000 into the local sector during 2024/25. That included Addison Youth Grants to grassroots organisations, support for supplementary schools, and small grants that allowed members to test ideas, keep doors open and respond to very local needs. Alongside this, we worked with partners on nearly £500,000 of funding applications to bring new investment into Hammersmith & Fulham. For a small team, that's a significant contribution to the borough's youth offer.

Some of our most visible work this year came through partnership projects. Our community engagement for the PlayZones programme reached more than 600 residents through surveys and events. It directly informed the decision to invest in new multi-use games areas at Eel Brook and on the Edward Woods Estate. The emphasis on women and girls, disabled residents, low-income households and diverse communities reflects our conviction that good spaces for play and sport are a matter of equity, not just amenity.

We also completed the delivery phase of Ready, Steady, Connect, which provided mentoring and pastoral support to nearly 200 young people and capacity-building for 10 local charities. The young people involved have gone on to take up leadership roles in schools, youth boards and community spaces; one is now speaking in assemblies and applying for a computing degree after being at real risk of dropping out. Projects like this show what is possible when we combine long-term funding, trusted youth organisations and genuine youth leadership.

Our international exchange with Mitte, Berlin, in November 2024 was another highlight. Hosting nine youth work professionals from Berlin gave us a fresh perspective on our own system. The contrasts were stark – a stronger statutory base and social pedagogy tradition in Germany; a more mixed, community-led ecology here – but the challenges were familiar:

mental health, space, and ensuring that opportunities reach the young people who need them most. The conversations that week have already sparked plans for future staff and youth exchanges and have strengthened our belief that H&F has something important to contribute to broader debates about youth work.

Behind the scenes, we have invested in our own infrastructure. We migrated our data systems onto Plinth, began testing a new SMART outcomes framework for each of our strategic aims, and introduced clearer objectives and supervision processes for staff. None of that is glamorous, and it all takes time away from delivery in the short term, but it matters if we want to be a reliable, learning organisation over the long term.

We have not been immune to pressure. The demands on a five-person team are significant. We have juggled major programmes, a system change, recruitment, a rebrand and everyday support to members. The risk of burnout is real, and we have had to think carefully about what we can take on and where we add the most unique value. We have also continued to navigate a funding environment where infrastructure work is essential but not always easy to explain or resource.

Despite that, I end this year feeling proud and hopeful. Proud of a staff team who continue to show up for the sector and for each other. Proud of Trustees who have leaned into strengthening governance, performance and financial planning. Proud of members who keep doing the daily work with children and young people, often under intense pressure. And hopeful because, together, we are building something more than the sum of our parts: a connected, confident youth sector in Hammersmith & Fulham.

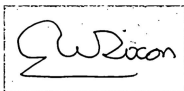
To our funders, thank you for backing an organisation whose impact is often indirect but no less real for that. To our partners in the council, schools, health and beyond, thank you for trusting us as a bridge. To our members, thank you for your honesty, creativity, and relentless commitment to young people. And to the young people of H&F, thank you for telling us what is really happening in your lives and for pushing us to do better.

We still have a long way to go. But this year has moved us forward – in our systems, our partnerships and our shared understanding of what it will take to make Hammersmith & Fulham the best place in London to grow up.

With my thanks and very best wishes,

**Gareth Dixon**

Chief Executive Officer

A rectangular box containing a handwritten signature in black ink. The signature appears to be 'G Dixon' in a cursive, stylized script.

## **Mission & Vision, Principles & Values**

Over the past year, we have refined our mission and vision as part of our wider communications work. This was not a change in direction, but a sharpening of how we articulate our purpose - ensuring our language is firmly rooted in what we do day to day, whilst clearly expressing what we are working towards for the future.

Our mission is to strengthen Hammersmith & Fulham's youth sector by supporting the individuals and organisations working with young people. Our vision is a borough where every young person can thrive, supported by a strong, connected and well-resourced youth sector.

### **Principles & Values**

Our principles and values remain unchanged from the previous year and are consistent with the Young H&F Strategy 2024–2027.

They continue to centre on:

- Working with members, partners and young people as equals
- Celebrating local culture and community identity
- Supporting local ownership and long-term, community-led solutions
- Sharing power with young people and embedding youth voice
- Acting as an honest, values-led broker across sectors

Our core values of **Accountability, Ambition, Collaboration, Creativity and Integrity** remain the foundation for how we work with the youth sector in Hammersmith & Fulham.

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## **Structure, Governance and Management**

### **Governing Document**

Young Hammersmith and Fulham Foundation (legal name) was registered as a charitable incorporated organisation (foundation) on 22<sup>nd</sup> February 2017. It is governed by its Constitution.

### **Related Charities**

There are no related charities.

### **Appointment of Trustees**

Management of the Charity is vested in a Board of Trustees. Trustees are elected at each Annual General Meeting and may co-opt further Trustees as set out in the Constitution.

### **Induction and Training of Trustees**

All new Trustees are given induction information, which includes the latest annual report and accounts, current policies (including Safeguarding), operational plans and financial forecasts. They are also given opportunities to meet other Trustees and senior staff, to provide further insight into the management and operations of the Charity. Senior staff are present at Trustees' meeting to provide information and support.

### **Organisational Structure**

The Trustees are responsible for the overall financial control, direction, and work of the Charity. It meets approximately four-six times per year with the CEO and with ad hoc advisers, who have no voting rights. Day-to-day responsibilities are delegated to the CEO within a framework of approved policies and operational plans, who manages the staff listed below.

Trustees  
(Board of Trustees)

CEO (non-voting)  
Partnerships and Grants Manager  
Marketing and Communications Manager  
Membership and Engagement Manager  
Impact Manager  
Project Support and Admin Officer  
Supplementary Schools Officer

### **Internal Controls**

The Trustees have prepared a Financial Control Policy to document procedures in place to ensure all staff working in the Charity, especially those involved in the accountancy operation, correctly adhere to such controls. This should ensure that an audit trail can be followed, and that allocation of costs have been properly ascertained and properly recorded. All transactions are recorded in proprietary accounting software, enabling a tracking of all transactions and monthly bank reconciliations to be carried out.

### **Objectives and Activities**

#### **Background**

The charity supports opportunities for young people, in Hammersmith and Fulham, in collaboration with its Members, Partners and Supporters. The Charity is an infrastructure organisation supporting other charities with their fundraising, their sustainability, and communications.



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(A Charitable Incorporated Organisation No. 1171749)

Funded by John Lyon's Charity and City Bridge Trust, Young People's Foundations (YPFs) were developed in 2016 in response to the ongoing challenges facing the Children and Young People's sector.

Through additional funding from LBHF, Young H & F was formed in 2017 and is the local Membership charity that supports the infrastructure of the sector in the borough of Hammersmith & Fulham.

Our membership spans grassroots VCS organisations, public sector and education partners, and corporate supporters - all united by a shared commitment to improving outcomes for young people in Hammersmith & Fulham.

### **Our membership categories include:**

- **Community Members:** VCS organisations working with young people aged 0–25, and up to 30 for those with SEND.
- **Sector Development Partners:** Non-VCS organisations that support youth-focused organisations or deliver services for children and young people (including the NHS, Imperial College London and LBHF).
- **Corporate Partners:** Businesses that support Young H&F through funding, partnerships and skills-based support.

### **Objects**

The objects of the CIO ('the Objects') are:

(1) The promotion of the efficiency and effectiveness of charities and the effective use of charitable resources by organisations working with children and young people for the benefits of the public by providing support, advice, and training for charities and through assisting non-charitable organisations to directly further a charitable purpose.

(2) To advance in life and relieve the needs of young people through making grants to organisations that do any or all of the following:

(a) the provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life.

(b) providing support and activities which develop their skills, capacities, and capabilities to enable them to participate in society as mature and responsible individuals.



### **Public Benefit**

The main activities for the organisation will include, but not be limited to:

- Building the capacity of charitable and voluntary organisations working with children and young people by connecting them with each other and other stakeholders.
- Using a membership format to provide charitable and voluntary organisations with the necessary advice, support, information, training, and services to enable them to pursue their charitable purposes and improve the efficiency and management of their resources.
- Grant making to eligible charitable and voluntary organisations that can demonstrate their ability to further the life of young people within the borough.

In planning to meet the objectives we are satisfied that the activities fulfil the public benefit requirement referred to in the Charity Commission's general guidance. As well as benefit to the individuals concerned there is a broader gain for the public.

Children and young people in some of the most disadvantaged parts of LB Hammersmith benefit from improved access to opportunities and services including youth clubs, adventure playgrounds, supplementary schools, sports, art, music, and theatre.

Children and young people benefit from:

- better opportunities for development of skills and learning.
- improved physical and mental health and wellbeing.
- development of creativity, problem solving skills and resilience, through sport, arts, music, and play.
- inclusion of disabled children.
- increased cultural awareness as a result of bringing children from different backgrounds together.
- increased opportunities for children from low-income families to participate and develop a wider range of interests, skills, experiences, and aspirations.

Local voluntary and community children and youth organisations benefit from:

- increased funding opportunities.
- support with governance, management, and development.
- opportunities for training and skills development.
- opportunities for partnerships and cross sector working.

## Key Activities & Achievements 2024-25

### **DRIFT Project (Deep-Rooted Relationship Intervention Futures Together)**

This year concluded our involvement in the DRIFT project. This three-year programme played a vital role in supporting safe school transitions, reducing disengagement and strengthening family-school relationships.

- Facilitated a three-year multi-agency wraparound support programme delivered between June 2022 and April 2025
- Supported **40 vulnerable Year 7 students and their families** at risk of disengagement
- Weekly youth work sessions, psychotherapy, school holiday activities, befriending and relationship mediation
- Delivered in partnership with West London Free School, Violence Intervention Project, Family Friends and SYNC
- Strengthened relationships between families, schools and support services

### **PlayZones Community Engagement and Research**

This borough-wide community engagement and research project explored what local communities need from public spaces for sport, movement and connection

- Funded by the Football Foundation as part of its national PlayZones initiative
- Delivered with a consortium of youth, sport and community partners
- 696 residents engaged through surveys, focus groups and taster sessions
- Targeted engagement with: Residents with disabilities; global majority communities; lower-income families; young women and girls; young people
- Generated a robust, community-led evidence base to inform future investment in: youth provision; access to sport and physical activity; borough-wide public health outcome

### **International Partnerships - Young H&F & Berlin Exchange**

This exchange strengthened international learning and informed future partnership development.

- In November 2024 Young H&F facilitated a youth work exchange and hosted youth work professionals from Mitte, Berlin
- Delegates visited youth organisations, schools and community spaces across Hammersmith & Fulham
- The exchange focused on: youth work systems; funding models; youth participation; inclusion

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- Opened new lines of communication for cross-cultural collaboration and positioned Young H&F as a key international convenor

### Financial Investment in the Youth Sector

These grants made in 2024-25 provided critical funding to grassroots organisations, strengthening frontline youth provision across the borough.

- £50,000 distributed through the Young H&F Small Grants Programme in March 2025, supporting 11 grassroots organisations
- £67,707 distributed to 14 organisations through the Addison Youth Grants in March 2025. Young H&F managed the distribution of these funds
- 9 supplementary schools awarded £3,333 each in January 2025

### Youth Voice & Development

- 15 young people engaged across the year as Young H&F Collective members
- 7 young people were trained to distribute £50,000 of Young H&F Small Grants through our Young Grantmakers programme
- Young H&F Collective's quarterly meetings shaped: youth-focused projects; grant-giving; membership engagement; research and partnerships
- Young H&F Collective directly contributed to improvements to the Annual Young Grantmakers Programme
- 20 young people achieved their Level 1 'Introduction to Youth Work' qualifications.

### Community Membership Engagement

These activities strengthened peer learning, professional practice and collaboration across the local youth sector.

- 14 capacity development opportunities were delivered across the year
- There were 84 total attendances with 44 unique participants
- Capacity development opportunities included; a supplementary schools network; a grant writing workshop; youth worker forums; CPD training opportunities
- 19 new organisations joined the Young H&F community during the year.

## Challenges in 2024/25 & Priorities for 2025/26

### Challenges in 2024/25

As well as achievements, this year exposed several challenges that we need to acknowledge and respond to.

**1. Capacity and pace in a small team**

We continued to operate as a small staff team with a broad remit: membership support, multiple grant programmes, major partnership projects such as PlayZones and Ready, Steady, Connect!, the Berlin exchange, system migration, and ongoing recruitment. The volume and pace of work created pressure points and a real risk of burnout. It also limited the time available for reflection, planning and relationship-building.

**2. Making infrastructure work visible and fundable**

Much of our impact is indirect: convening meetings, supporting bids, troubleshooting, and amplifying youth and community voices. This work is highly valued locally but harder to evidence and fund than direct delivery. Our funding mix remains concentrated in a relatively small number of core and project funders, and our corporate relationships are not yet where we want them to be.

**3. Managing change while delivering business-as-usual**

2024/25 was a year of transition. We migrated our data systems from Salesforce to Plinth, developed a new SMART outcomes framework and continued work on a refreshed brand and communications approach. Each of these changes should improve our effectiveness, but in the short term, they demanded time and attention from a team already stretched by programme delivery.

**4. Balancing breadth and focus**

Our 2024–27 strategy rightly sets out an ambitious agenda across membership development, partnerships and grants, and youth voice and organising. In practice, we have sometimes found it difficult to choose between good opportunities and to focus on the work where Young H&F is uniquely placed to lead. This is particularly important as we deepen our work on themes like mental health and healthy relationships.

## Priorities for 2025/26

In response, our priorities for the coming year are clear.

**1. Embed our strategy and outcomes framework in everyday practice**

We will move from designing the SMART outcomes framework to using it. That means finalising a small set of meaningful measures for each strategic aim, building these into Plinth dashboards, and using them in team meetings, board reports and learning conversations. Our goal is not to chase numbers for their own sake but to support better decisions, more transparent accountability and more honest reflection.

**2. Protect and strengthen core capacity**

We will continue to invest in the people and systems that make our work possible. That includes consolidating the move to Plinth, maintaining a realistic workload for staff, and using supervision, objectives and peer support to sustain wellbeing. We will be more deliberate about what we say yes and no to, so that we can do fewer things well rather than many things thinly.

**3. Deepen our role in place-based partnerships**

Building on this year's work, we will remain closely involved in implementing PlayZones and in convening building-based youth providers across the borough. We will use our position to bring together youth organisations, the council, housing, sport and health partners to address long-term questions about access to safe, local spaces for young people.

**4. Grow and diversify our income**

We will implement our revenue plans for 2025/26, with a focus on strengthening core funding and diversifying our funding base. That includes deepening relationships with existing funders, developing new partnerships (including with businesses and local institutions), and being clearer in how we communicate the value of infrastructure work to potential supporters.

**5. Amplify youth and community voice on key themes**

We will continue to build our youth organising and community engagement work, particularly around mental health and healthy relationships. This includes supporting youth boards and young leaders, working with partners such as Citizens UK, and making sure that insights from listening work feed directly into borough plans and service design.

**6. Tell the story of the sector more confidently**

Finally, we will invest in how we tell our story and the story of our members. Through the rebrand, improved communications and better use of data, we want to make it

easier for decision-makers and funders to see the difference that a strong, connected youth sector makes – and why it deserves long-term investment.

Taken together, these priorities are about **consolidation and focus**. We want to build on the foundations laid in 2024/25, protect our people, and make sure that every hour we spend and every pound we raise moves us closer to our shared goal: a borough where every young person can thrive, supported by a confident, collaborative and well-resourced youth sector.

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## Financial Review

Total net incoming resources for the year was £422,203 (2024: £397,007) details of which are shown in the Statement of Financial Activities. Total expenditure for the year was £448,639 (2024: £379,054). The balance of funds at the end of the year was £165,857 (2024: 192,294) The balance of unrestricted funds carried forward was £149,210 (2024: £123,216).

### Funds and Reserves

The trustees have carefully considered the Charity's needs to hold reserves for dealing with unforeseen circumstances and, to the extent that further funds permit, for investment in future activities. We have decided that a target level for the General Reserve should be the equivalent of between 3 to 6 months of operating costs.

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## Conclusion

2024/25 has been a year of consolidation and steady progress for Young H&F. We have taken the first fundamental steps in turning our 2024–27 strategy into practice – sharpening our focus on sector development, partnerships and grants, and youth voice and organising, while continuing to provide the everyday support that members rely on.

Over the year, we have helped to bring new investment into the borough, directed over £100,000 in grants to local organisations, completed major partnership projects such as Ready, Steady, Connect!, and played a central role in shaping the PlayZones programme so that it reflects the needs and realities of local communities. Our exchange with colleagues from Mitte, Berlin, reminded us that Hammersmith & Fulham's youth sector has something important to offer, as well as much to learn, in conversations about how cities support their young people.

Behind the scenes, we have strengthened our foundations: introducing more precise objectives and staff supervision, migrating to Plinth, and designing a SMART outcomes framework to help us understand and communicate our impact more clearly in the years ahead. These changes have demanded time and energy, but they position us to be a more effective, more resilient infrastructure body for the long term.

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(A Charitable Incorporated Organisation No. 1171749)

None of this would have been possible without the commitment of our members, the trust of our funders and partners, the stewardship of our Trustees and the hard work of a minor, dedicated team. Most importantly, it rests on the insight, honesty and energy of the young people of Hammersmith & Fulham, who continue to tell us what is working, what is not, and where we need to go next.

As we move into 2025/26, our focus is clear: to embed our strategy, protect and strengthen our core capacity, deepen place-based partnerships, and amplify youth and community voice on the issues that matter most. We remain committed to working with others to build a borough where every young person can thrive, supported by a confident, connected and well-resourced youth sector.

Approved by the Trustees and signed on their behalf

A handwritten signature in black ink that reads "Patrick Bourke". The signature is written in a cursive style with a large 'P' and 'B'.

[Patrick Bourke \(Jan 21, 2026 16:39:40 GMT\)](#)

Patrick Bourke

Chair

Date: 01/21/26



### **Independent Examiner's Report**

to the Trustees of Young Hammersmith and Fulham Foundation

I report to the charity trustees on my examination of the accounts of Young Hammersmith and Fulham Foundation for the year ended 31 March 2025 which are set out on pages 13 to 23.

### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Your attention is drawn to the fact that the Charity has prepared the financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

**Emphasis of matter**

As explained in Note 1, the Trustees have made notes of their concerns about going concern and the future of the activities of the Charity.

A handwritten signature in blue ink, appearing to read 'Sa', is positioned above the printed name of Simon Erskine.

Simon Erskine FCA FCIE DChA

61 Mortimer Road

London

NW10 5QR

Date: 22/01/2026

## STATEMENT OF FINANCIAL ACTIVITIES

## INCLUDING INCOME AND EXPENDITURE ACCOUNT

## FOR THE YEAR ENDED 31 MARCH 2025

	Note	Unrestricted funds 2025	Restricted funds 2025	Total 2025	Unrestricted funds 2024	Restricted funds 2024	Total 2024
		£	£	£	£	£	£
<b>Income from:</b>							
Donations	2	211,690	162,170	373,860	208,694	117,760	326,454
Charitable Activities	3	43,951	(262)	43,689	4,220	61,955	66,175
Interest Receivable	4	4,654	-	4,654	4,378	-	4,378
<b>Total income</b>		<b>260,295</b>	<b>161,908</b>	<b>422,203</b>	<b>217,292</b>	<b>179,715</b>	<b>397,007</b>
<b>Expenditure on:</b>							
Charitable activities	5	232,809	215,830	448,639	238,490	140,563	379,054
<b>Net incoming/(outgoing) resources before transfers</b>		<b>27,486</b>	<b>(53,923)</b>	<b>(26,436)</b>	<b>(21,199)</b>	<b>39,152</b>	<b>17,953</b>
Gross transfers between funds		(1,492)	1,492	-	(700)	700	-
<b>Net (expenditure)/income for the year/ Net movement in funds</b>		<b>25,994</b>	<b>(52,431)</b>	<b>(26,437)</b>	<b>(21,899)</b>	<b>39,852</b>	<b>17,953</b>
Fund balances at 1 April 2024		123,216	69,078	192,294	145,114	29,227	174,341
<b>Fund balances at 31 March 2025</b>		<b>149,210</b>	<b>16,647</b>	<b>165,857</b>	<b>123,216</b>	<b>69,078</b>	<b>192,294</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

**BALANCE SHEET AS AT 31 MARCH 2025**

	Notes	2025 £	£	2024 £	£
<b>Current assets</b>					
Debtors	8	48,304		15,664	
Cash at bank and in hand		<u>277,821</u>		<u>183,216</u>	
		326,125		198,880	
<b>Creditors: amounts falling due within one year</b>	9	<u>160,268</u>		<u>6,586</u>	
Net current assets			<u>165,857</u>		<u>192,294</u>
<b>Income funds</b>					
Restricted funds	11		16,647		69,078
Unrestricted funds			<u>149,210</u>		<u>123,216</u>
			<u>165,857</u>		<u>192,294</u>

The financial statements were approved by the Trustees on:

*Patrick Bourke*  
Patrick Bourke (Jan 21, 2026 16:39:40 GMT)

Patrick Bourke

CHAIR

Date: 01/21/26

**YOUNG HAMMERSMITH AND FULHAM FOUNDATION**  
**(A Charitable Incorporated Organisation No. 1171749)**

**STATEMENT OF CASH FLOWS**

**FOR THE YEAR ENDED 31 MARCH 2025**

	Note	2025 £	£	2024 £	£
<b>Cash flows from operating activities</b>					
Cash generated from/(absorbed by) operations	15		90,078		(165,205)
<b>Investing activities</b>					
Investment income received		4,654		-	
<b>Net cash generated from investing activities</b>	-	128	4,527		-
<b>Net cash used in financing activities</b>			-		-
<b>Net increase/(decrease) in cash and cash equivalents</b>			94,605		(165,205)
Cash and cash equivalents at beginning of year			183,217		348,421
<b>Cash and cash equivalents at end of year</b>			277,821		183,217

## NOTES TO THE FINANCIAL STATEMENTS

### ***FOR THE YEAR ENDED 31 MARCH 2025***

#### **1. Accounting policies**

##### **Charity information**

Young Hammersmith and Fulham Foundation is a Charitable Incorporated Organisation (CIO).

##### **1.1. Accounting convention**

The financial statements have been prepared in accordance with the Young Hammersmith and Fulham Foundation's Charitable Incorporated Organisation Constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Young Hammersmith and Fulham Foundation is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Young Hammersmith and Fulham Foundation. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### **1.2. Going concern**

The trustees have assessed the charity's ability to continue as a going concern, taking into account its financial position, cash flow forecasts, and funding commitments for at least twelve months from the date of approval of the financial statements.

Factors supporting the conclusion that the charity is a going concern include the charity's current level of free reserves, ongoing cost control measures, and the trustees' ability to adjust expenditure in response to changes in income. The charity also has a track record of securing funding from a range of sources.

However, the trustees recognise that there are material uncertainties which may cast doubt on the charity's ability to continue as a going concern. These uncertainties include reliance on the renewal of LB Hammersmith and Fulham core funding, timing of future fundraising income

## NOTES TO THE FINANCIAL STATEMENTS AT 31 MARCH 2025

### Accounting policies (cont.)

considering some applications will be submitted to new funders, and exposure to increases in operating costs.

Notwithstanding these uncertainties, the trustees believe that the charity will be able to continue in operational existence for the foreseeable future and therefore continue to adopt the going concern basis in preparing the financial statements.

### 1.3. Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

### 1.4. Income

Income is recognised when the Young Hammersmith and Fulham Foundation is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Grants are recognised in the financial statements when due. Donations are recognised when received. Contract Income is recognised when the related services have been provided.

Cash donations are recognised on receipt. Other donations are recognised once the Young Hammersmith and Fulham Foundation has been notified of the donation, unless performance conditions require deferral of the amount.

### 1.5 Expenditure

Expenditure is accounted for on an accruals basis and includes irrecoverable VAT. Grants payable are recognised as expenditure when payment is due to the partner organisation in accordance with the terms of the agreement.

### 1.6. Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.



## NOTES TO THE FINANCIAL STATEMENTS AT 31 MARCH 2025

### Accounting policies (cont.)

#### 1.7 Financial instruments

##### Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### Derecognition of financial liabilities

Financial liabilities are derecognised when the Young Hammersmith and Fulham Foundation's contractual obligations expire or are discharged or cancelled.

#### 1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

#### 1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

NOTES TO THE FINANCIAL STATEMENTS AT 31 MARCH 2025

2. Donations and Legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	4,040	-	4,040	1,230	-	1,230
Grant income	207,650	162,170	369,820	207,464	117,760	325,224
Legacy income	-	-	-	-	-	-
Other	-	-	-	-	-	-
	<u>211,690</u>	<u>162,170</u>	<u>373,860</u>	<u>208,694</u>	<u>117,760</u>	<u>326,454</u>

Grant income includes a core grant from the London Borough of Hammersmith and Fulham of £81,900 (2024 - £78,750).

3. Income from Charitable Activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Contract Income	43,951	(262)	43,689	4,220	61,955	66,175
	<u>43,951</u>	<u>(262)</u>	<u>43,689</u>	<u>4,220</u>	<u>61,955</u>	<u>66,175</u>

Contract income includes a local authority contract from London Borough of Hammersmith and Fulham of £6,545 for Family Hubs delivery.

4. Interest Receivable

	2025 £	2024 £
Bank Interest Receivable	4,654	4,378

# YOUNG HAMMERSMITH AND FULHAM FOUNDATION

(A Charitable Incorporated Organisation No. 1171749)

## NOTES TO THE FINANCIAL STATEMENTS AT 31 MARCH 2025

### 5. Charitable Activities

	2025 £	2024 £
Staff costs	228,515	209,731
Grants (see below)	108,530	75,000
Direct project costs	60,046	40,192
Recruitment, training and other staff costs	14,449	13,462
Rent and office expenses	15,829	18,686
General expenditure	21,271	21,982
	<b>448,640</b>	<b>379,054</b>
	<b>448,640</b>	<b>379,054</b>
<b>Analysis by fund</b>		
Unrestricted funds	232,809	238,490
Restricted funds	215,830	140,563
	<b>448,640</b>	<b>379,054</b>

The independent examination fee for the year was £1,700 (2024 - £1,650); no other amounts were payable to the examiner.

In 2024-25, YHFF distributed £108,530 Grants (202-24: £75,000) There were 21 beneficiary member organisations (2023-24: 13) with grants ranging from £5,000 to £2,500 (2023-24: £12,500 to £2,000 ). All beneficiaries provide front line services to young people.

### 6. Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from Young Hammersmith and Fulham Foundation during the year.

## NOTES TO THE FINANCIAL STATEMENTS AT 31 MARCH 2025

**7. Employees**

The average monthly number of employees during the year was: 5.1

	<b>2025</b>	<b>2024</b>
	<b>Number</b>	<b>Number</b>
<b>Employees</b>	5.1	5.1
 <b>Employment costs</b>	 <b>2025</b>	 <b>2024</b>
	<b>£</b>	<b>£</b>
Wages and salaries	199,732	184,113
Social security costs	16,204	14,156
Other pension costs	12,580	11,463
	<u>228,515</u>	<u>209,731</u>

There was one employee (CEO: Gareth Dixon) whose annual remuneration was in the band £60,000 to £70,000 (2024: 1).

Key management personnel comprise the trustees only

**8. Debtors****Amounts falling due within one year:**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Trade debtors	44,371	14,142
Other debtors	3,934	1,522
	<u>48,304</u>	<u>15,664</u>

The 2024 Other Debtors balance was wrongly included in the Cash at Bank balance in the 2024 accounts. This is now correctly stated in the 2024 Other Debtors balance.

**YOUNG HAMMERSMITH AND FULHAM FOUNDATION**

**(A Charitable Incorporated Organisation No. 1171749)**

**NOTES TO THE FINANCIAL STATEMENTS AT 31 MARCH 2025**

**9. Creditors: amounts falling due within one year**

		<b>2025</b>	<b>2024</b>
	<b>Note</b>	<b>£</b>	<b>£</b>
Taxation and social security		1,806	4,696
Deferred income	<b>10</b>	100,000	-
Accruals		1,700	1,650
Grants Payable		56,666	-
Creditors		96	240
		<u>160,268</u>	<u>6,586</u>

**10. Deferred Income**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Deferred grant income	100,000	-

<b>Deferred Income reconciliation</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Balance brought forward	-	138,143
Amount released	-	(138,143)
Amount deferred for the year	100,000	-
Balance carried forward	<u><b>100,000</b></u>	<u>-</u>

# YOUNG HAMMERSMITH AND FULHAM FOUNDATION

(A Charitable Incorporated Organisation No. 1171749)

## NOTES TO THE FINANCIAL STATEMENTS AT 31 MARCH 2025

### 11. Restricted Funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

#### Movement in funds

	Balance at 01/04/24	Incoming resources	Resources expended	Transfers	Balance at 31/03/25
	£	£	£	£	£
Core- Consortium	-	20,000	(20,000)	-	-
Family Hub	19,658	-	(19,658)	-	-
John Lyons Small Grants	20	50,000	(50,000)	-	20
King's Coronation Fund	-	25,000	(21,396)	-	3,604
Level Up Youth Work (Propel)	61	24,680	(24,680)	-	61
Ready, Steady, Connect	-	(262)	(960)	1,222	-
Peer Researchers	(255)	-	-	255	-
PlayZones- Football Foundation	-	17,489	(17,504)	15	-
Supplementary Schools	46,318	25,000	(58,530)	-	12,788
Young Grant Makers	3,275	-	(3,102)	-	172
	<u>69,078</u>	<u>161,907</u>	<u>(215,830)</u>	<u>1,492</u>	<u>16,647</u>

#### Movement in funds

	Balance at 01/04/23	Incoming resources	Resources expended	Transfers	Balance at 31/03/24
	£	£	£	£	£
Consortium	-	30,000	(30,000)	-	-
Family Hub	-	61,955	(42,297)	-	19,658
John Lyons Small Grants	20	50,000	(50,000)	-	20
Level Up Youth Work (Propel)	-	2,760	(2,699)	-	61
Ready, Steady, Connect	452	10,000	(11,152)	700	-
Peer Researchers	2,318	-	(2,573)	-	(255)
Supplementary Schools	21,318	25,000	-	-	46,318
Young Grant Makers	5,118	-	(1,843)	-	3,275
Core	-	-	-	-	-
	<u>29,226</u>	<u>179,715</u>	<u>(140,563)</u>	<u>700</u>	<u>69,078</u>

## YOUNG HAMMERSMITH AND FULHAM FOUNDATION

(A Charitable Incorporated Organisation No. 1171749)

### NOTES TO THE FINANCIAL STATEMENTS AT 31 MARCH 2025

#### Restricted Funds (cont.)

**Consortium-** Funding from City Bridge Trust to pay for part of the post of Consortium Development Manager

**Family Hub-** Coproduction project with Action on Disability and Parents Active working towards a Family Hub model.

**John Lyons Small Grants-** John Lyons Funding to directly support small member organisations

**King's Coronation Fund** - Funding allocated for direct grants to young people for items such as education courses, IT equipment, and recreational activities like sports and drama clubs. The remaining funds cover staff time and management costs.

**Level Up Youth Work (People)-** supported by City Bridge Foundation and led by Young Westminster Foundation. This programme focuses on Workforce Training Development for youth workers and those working directly with children and young people

**PlayZones** - Funds from the Football Foundation aimed at exploring the potential to develop new physical activity spaces in the borough. These are targeted towards less active communities and demographics. A report was prepared through community consultations and a survey, highlighting the most relevant activities, facility types, and locations.

**Ready, Steady, Connect-** Consortium project funded by the GLA with 2-3 Degrees, Spark! and The Kids Network delivering activities in the borough.

**Peer Researchers-** Funding from Partnership 4 Young London developing a team of young people as peer researchers.

**Supplementary Schools-** John Lyons Funding to directly support supplementary schools in the Borough.

**Young Grant Makers-** Awards for All Funding to support the training and development of a youth team to sit on grant panels.

#### 12. Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Fund balances at 31 March 2025 are represented by:						
Current assets/(liabilities)	149,210	16,647	165,857	123,216	69,078	192,294
	149,210	16,647	165,857	123,216	69,078	192,294



## YOUNG HAMMERSMITH AND FULHAM FOUNDATION

(A Charitable Incorporated Organisation No. 1171749)

### NOTES TO THE FINANCIAL STATEMENTS AT 31 MARCH 2025

#### 13. Operating lease commitments

At the reporting end date the Young Hammersmith and Fulham Foundation had outstanding commitments for future minimum lease payments in regard of the rental of their current premises under non-cancellable operating leases, which fall due as follows:

	2025	2024
	£	£
Within one year	-	3,000

#### 14. Related party transactions

During 2024-25 There were no Related Party Transactions

#### 15. Cash generated from operations

	2025	2024
	£	£
Surplus/(deficit) for the year	(26,437)	17,953
Adjustments for:		
Investment income recognised in statement of financial activities	(4,654)	(4,378)
Movements in working capital:		
(Increase) in debtors	(32,513)	13,687
(Decrease)/increase in creditors	153,682	(195,323)
<b>Cash generated from/(absorbed by) operations</b>	<b>90,078</b>	<b>(168,061)</b>

#### 16. Analysis of changes in net funds

The Young Hammersmith and Fulham Foundation had no debt during the year.









# YHFF TAR and Annual Accounts 2024-25 to be signed

Final Audit Report

2026-01-21

Created:	2026-01-19
By:	Helen Beesly (helen@beeslyconsulting.com)
Status:	Signed
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