

**Young Hammersmith and Fulham Foundation
(YHFF)**

A Charitable Incorporated Organisation

(Charity no. 1171749)

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2022

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YOUNG HAMMERSMITH AND FULHAM FOUNDATION
(A Charitable Incorporated Organisation No. 1171749)

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present their Report and independently examined Financial Statements for the year ended 31 March 2022. The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 1993, and the Statement of Recommended Practice: Accounting and Reporting by Charities 2005.

Reference and Administrative Details

Charity Registration Number 1185156

Registered Office

Lyric Hammersmith Theatre, Lyric Square, King Street, London W6 0QL

Trustees

The Trustees who held office during the year, unless otherwise indicated, were as follows:

- Patrick Bourke (Chair)
- Nigel Jacques (Secretary)
- Piers Player (Treasurer)
- Steeve Davies (resigned 08/09/21)
- Sholto Mee (resigned 17/12/21)
- Greg Farrimond (appointed 29/04/22)
- Denise Fox (Advisor)
- John MacNeely (Advisor)

Principal Officer

Gareth Dixon, Chief Executive Officer (CEO), non-voting

Independent Examiner

Simon Erskine FCA FCIE DChA
61 Mortimer Road
London
NW10 5QR

Tel: 0208 964 0198

Bankers

CAF Bank
25 Kings Hill Avenue
Kings Hill
West Malling
ME19 4JQ

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Structure, Governance and Management

Governing Document

Young Hammersmith and Fulham Foundation was registered as a charity on 22nd February 2017. It is governed by its Constitution.

Related Charities

There are no related charities.

Appointment of Trustees

Management of the Charity is vested in a Board of Trustees. Trustees are elected at each Annual General Meeting and may co-opt further Trustees as set out in the Constitution.

Induction and Training of Trustees

All new Trustees are given induction information, which includes the latest annual report and accounts, current policies (including Safeguarding), operational plans and financial forecasts. They are also given opportunities to meet other Trustees and senior staff, to provide further insight into the management and operations of the Charity. Senior staff are present at Trustees' meeting to provide information and support.

Organisational Structure

The Trustees are responsible for the overall financial control, direction, and work of the Charity. It meets approximately four-six times per year with the CEO and with ad hoc advisers, who have no voting rights. Day-to-day responsibilities are delegated to the CEO within a framework of approved policies and operational plans, who manages the staff listed below.

Trustees
(Board of Trustees)

CEO (non-voting)
Finance and Operations Director
Consortium Fundraising Manager
Membership Engagement Officer

Risk Review

At the end of 2021/21 there was £40,000 in a separate reserves account to mitigate risk to the charity. During 2021/22 these reserves were depleted by £23,039. Due to the underspend in grant funding and legacy funds due in the financial year 2022/23, the trustees have agreed to replace the depleted funds and increase the reserves level to £55,000. These funds will be held as contingency and in line with our reserves policy. The frequency of the transactions will depend on the end of each financial year. The Foundation's risk register is reviewed annually by the Board of Trustees.

Principle Risk	Mitigation
Significant lack of success in bidding for funding	Monitor and evaluate unsuccessful funding bids to develop clear learning to help future proposals and applications; seek and build on feedback from funders; ensure recruit bid writers with successful track record and/or high level of skills
Member organisations fail to deliver the outcomes of a funded programme which we	Ensure delivery partners are clear about funders' contractual requirements; ensure

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have helped win	sufficient resources for effective monitoring of partners' delivery; agree contingency plan for ensuring programme outcomes met.
YHFF not meeting members' expectations of increased funding for their organisations.	Ensure through effective and regular communications that members' expectations of funding are realistic
Ensure through effective and regular communications that members' expectations of funding are realistic	Be clear and realistic in discussion with members about the non-funding outcomes and impact YHFF can deliver. Ensure the needs assessment is properly taken into account
Significant failure or shortcomings of one YPF having a knock-on effect on the reputation of YHFF	Agree protocol with JLC on necessary communications to members and other stakeholders to minimise or negate reputational damage.
YHFF being seen as too linked to the Council agenda	Clear and transparent communications with members on the rationale and purpose of YHFF's work and links with the Council.
YHFF members not delivering effectively projects where YHFF is involved.	Establish a baseline assessment at project proposal stage to ensure that delivery partners are supported and equipped to deliver intended project outcomes with Safeguarding remaining a key priority. YHFF team communicate and carry out visits with delivery organisations to identify delivery issues at an early stage and offer or signpost necessary support. YHFF support members to adapt services throughout COVID 19 period.
YHFF seen as only supporting "usual suspects" and not being sufficiently transparent and equal in its support	Agree and disseminate clear guidance on our policy and procedures for selecting partners and supporting local organisations.
A safeguarding allegation against a member organisation seen as affiliated to YHFF	All Staff and Trustees have a current DBS and volunteer if engaging directly with young people. Evaluate level of team interaction with young people and ensure appropriate
Lack of proper financial procedures and systems affects effect financial management of YHFF	Regular review by Board of financial procedures and systems.
Incidence of fraud	Ensuring proper financial procedures and checks including bank protocols to safeguard against fraud
Collapse of Metro Bank	Opening of an additional account with CAF to ensure money is spread equally and remains insured under the FSCS compensation scheme

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Internal Controls

The Trustees have prepared a Financial Control Policy to document procedures in place to ensure all staff working in the Charity, especially those involved in the accountancy operation, correctly adhere to such controls. This should ensure that an audit trail can be followed, and that allocation of costs have been properly ascertained and properly recorded. All transactions are recorded in proprietary accounting software, enabling a tracking of all transactions and monthly bank reconciliations to be carried out.

Objectives and Activities

Background

The charity supports opportunities for young people, in Hammersmith and Fulham, in collaboration with its Members, Partners and Supporters. The Charity is an infrastructure organisation supporting other charities with their fundraising, their sustainability, and communications.

Funded by John Lyon's Charity and City Bridge Trust, Young People's Foundations (YPFs) were developed in 2016 in response to the ongoing challenges facing the Children and Young People's sector.

Though additional funding from LBHF, Young H & F was formed in 2017 and is the local Membership charity that supports the infrastructure of the sector in the borough of Hammersmith & Fulham.

Our Membership is open for everyone that engages with children and young people aged 0-25. This includes youth clubs, charities, schools, businesses, voluntary groups, and the public sector.

Objects

The objects of the CIO ('the Objects') are:

- (1) The promotion of the efficiency and effectiveness of charities and the effective use of charitable resources by organisations working with children and young people for the benefits of the public by providing support, advice, and training for charities and through assisting non-charitable organisations to directly further a charitable purpose.
- (2) To advance in life and relieve the needs of young people through making grants to organisations that do any or all of the following:

(a) the provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life.

(b) providing support and activities which develop their skills, capacities, and capabilities to enable them to participate in society as mature and responsible individuals.

Public Benefit

The main activities for the organisation will include, but not be limited to:

- Building the capacity of charitable and voluntary organisations working with children and young people by connecting them with each other and other stakeholders.
- Using a membership format to provide charitable and voluntary organisations with the necessary advice, support, information, training, and services to enable them to pursue their charitable purposes and improve the efficiency and management of their resources.

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- Grant making to eligible charitable and voluntary organisations that can demonstrate their ability to further the life of young people within the borough.

In planning to meet the objectives we are satisfied that the activities fulfil the public benefit requirement referred to in the Charity Commission's general guidance. As well as benefit to the individuals concerned there is a broader gain for the public.

Children and young people in some of the most disadvantaged parts of LB Hammersmith benefit from improved access to opportunities and services including youth clubs, adventure playgrounds, supplementary schools, sports, art, music, and theatre.

Children and young people benefit from:

- better opportunities for development of skills and learning.
- improved physical and mental health and wellbeing.
- development of creativity, problem solving skills and resilience, through sport, arts, music, and play.
- inclusion of disabled children.
- increased cultural awareness as a result of bringing children from different backgrounds together.
- increased opportunities for children from low-income families to participate and develop a wider range of interests, skills, experiences, and aspirations.

Local voluntary and community children and youth organisations benefit from:

- increased funding opportunities.
- support with governance, management, and development.
- opportunities for training and skills development.
- opportunities for partnerships and cross sector working.

How will Young H & F achieve their aims:

- We will produce on-going insight to provide the current and evolving views of young people to widen the appreciation of young people as a demographic
- We will raise funds for our membership to provide high-quality opportunities to address the wants and needs of young people
- We will actively introduce and support organisations and sectors to work together, through visits, networking, and joint funding bids, resulting in an improved experience for children and young people

Achievements and Performance

2021-22 has seen Young Hammersmith and Fulham Foundation continue to establish itself in the local area and London as a consistent, credible, and impactful organisation.

The organisation is continuing to develop and review its operations to ensure it is compliant with all financial, funding, and legal obligations. The processes it implements continues to provide effectiveness and efficiency with the ways communicating established continuing to function highly.

- 94 Members signed up, visited 1-2-1 and engaged in our activities
- Another year of Annual Membership Survey resulted into more good results, approximately 48% - nearly half of our membership complete membership survey. We offered a prize draw incentive for participating, which helped us achieve more than 19% participation from last year. Overall, there were strong figures supporting the work and focus of YHFF. 41 groups responded out of 86, which is 69%. Overall YHFF

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was rated strong in having an impact in H&F and supporting the youth sector in H&F. And 81.4% believed that young peoples' voices were being heard.

- Invested in our first office. We moved to Lyric Hammersmith theatre and rented one of their offices on the fifth floor (one of our consortium members). Being in the heart of Hammersmith and Fulham borough again has enabled us to reconnect with our members after year of working remotely.
- Developed Corporate Fundraising Strategy, the focus has had been on tapping into existing leads and creating a strategic and targeted new business pipeline. Below outlines some of the ways in which this function is being developed:
 - Building a corporate pipeline and integrating this pipeline onto Salesforce for stronger reporting and tracking
 - Building a Charity of the year calendar and application deadlines
 - Creating assets including proposals deck and sponsorship document to refine the offer to get corporate involvement.
 - Outreach has begun utilising internal contacts, ward profiles, research and some meetings include; Economy Team at Hammersmith & Fulham Council, Young Westminster, Skill share, IoF, Shepherds Bush Business Forum & Petit Miracles, Upstream and various virtual networking
- 9 young people were recruited to join the Young Grant Makers Panel 2022. We recruited through local youth clubs and advertised online, targeting individuals between 14 and 25 who live in Hammersmith and Fulham. The young people awarded 11 members of Young Hammersmith and Fulham Foundation in the total amount of £46,593.50.
- The success of our Violence Reduction Alliance saw the building capacity of youth organisations working with at-risk young people. It provided a borough-wide coordinated approach to a safer Hammersmith and Fulham by building capacity and upskilling organisations and individuals. It offered training, research and knowledge sharing, information sharing with key stakeholders, and connects local youth organisations with each other, the local authority, police, schools, and parents. We have also set up a network that brings together the police with organisations working with highly at-risk young people in the borough, to facilitate dialogue and seek improved outcomes for these young people. These networks were established in response to a lack of co-ordination in dealing with the issues of inclusion and violence reduction. They also provide professional practitioners with a much-needed community of support.
- The network of relationship between police and young people has successfully started strengthening the relationship of the two in the borough of Hammersmith and Fulham by bringing forward the voice of young people and learn how they wanted to be educated which gave police officers and other local various communities to understand in improving the relationships.
- The network of Inclusion saw the success of ensuring greater inclusion of young people with disabilities by providing a borough-wide coordinated approach to inclusion of, and opportunities for, disabled young people, and supports local organisations to become more inclusive. The network offered disability equality training and peer support and learning. It has worked towards more effective information sharing for key stakeholders and coordinated networking and information sharing.
- Our Consortium (SYNC) was successful with a joint written bid with our members Spark! And have been awarded £348, 266.97 from Greater London Authority. The bid was based on the project Ready, Steady, CONNECT! As it will provide one-to-one mentoring, personal development workshops and wraparound pastoral support for disadvantaged young people aged 16-21 in Hammersmith and Fulham. Each young person will be partnered with an employee mentor for six one-to-one mentoring sessions.

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Peer Research:

The peer research project saw the campaign on The Youth Organisations Regenerations Fund. The key message this campaign aimed for is that if everyone donated £3 pounds in the borough we would raise over £500,000 for youth organisations. The campaign pots will last for 3 years, and we already seen from start of the campaign a donation of £220 which will go into Young Hammersmith and Fulham grants pots for our members. This campaign has also raised awareness within the borough for youth organisations.

Impact

Our Vision:

To make Hammersmith and Fulham the best place in London to be a young person.

Mission:

To support our Membership to provide meaningful and memorable opportunities for young people.

2022 strategy focus:

- Raising and distributing funding
- Creating collaborative networks
- Developing organisation to be effective and efficient
- Campaigning for young people

Consortium (SYNC):

SYNC is the specialist voluntary sector youth consortium for Hammersmith and Fulham. Our vision is for a happier, healthier, and safer Hammersmith & Fulham. Young H&F brings together youth organisations, businesses, local government, schools, funders, and the wider community to create opportunities for young people.

The goal of the consortium across is to safeguard and grow high quality local youth sector provision the borough, through working with commissioners to co-design services, creating a single point of contracting, and by bidding and tendering competitively for public service contracts and large-scale grants via a range of channels. The consortium is expressly designed to overcome the barriers that small local providers typically face in trying to access large scale contracts and grants, such as lack of scale and capacity, not being able to meet the required prequalification thresholds, and not finding out about the contracting/funding opportunities in the first place etc.

Critically, what will guide and govern the consortium's work throughout will be an unswerving commitment to the needs of the children and young people who are the end services and initiatives provided through the borough-- users of the wide network of members. All decisions about consortium strategy, financial objectives, joint working etc will be taken from the standpoint of ensuring that local children and young people's needs are effectively met. Through SYNC, Young H&F brings together youth organisations, businesses, local government, schools, funders, and the wider community to create opportunities for young people.

Vision of SYNC is to:

Improve the quality of life of H&F's children, young people and families, and to strengthen the local community, by bringing together the diversity and expertise of locally rooted youth providers.

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The mission of the Consortium is to:

Win significant resources to sustain and grow locally rooted, high quality youth sector provision in response to identified needs.

Thank you:

We like to take this opportunity to say huge 'Thank you' to the following funders:

- John Lyon's charity
- City Bridge Trust
- London Borough of Hammersmith and Fulham
- Greater London Authority

Also, thanking our members and partners for their contributions.

Future Plans:

Young H&F are hoping to embark on taking an asset- based approach to community development. This approach is based on identifying and mobilising individual and community assets rather than focusing on problems and needs (deficits). Young H&F has spent an extensive period identifying assets & needs of individuals, networks, and institutions. The Role of Young H&F will be to identify and connect assets that were previously not connected in the borough to create a sustainable youth sector. It will also be to change the language used in the youth sector to be more asset based rather than based on the deficits within the community.

What is Next:

- Refining our membership engagement through strategic and operational planning
- Collaborating and moving office to West youth zone (Onside)
- Further Peer Research reports and Communications about the finding
- Discussing a shared approach to training with H & F
- Local Leaders network
- Develop a Comms strategy that focuses on Young H&F's services

Financial Review

Total net incoming resources for the year was £293,699 details of which are shown in the Statement of Financial Activities. Total expenditure for the year was £324,507. The balance of funds at the end of the year was £47,151. The balance of unrestricted funds carried forward was £16,961.

Funds and Reserves

The trustees have carefully considered the Charity's needs to hold reserves for dealing with unforeseen circumstances and, to the extent that further funds permit, for investment in future activities. We have decided that a target level for the General Reserve should be the equivalent of between 3 to 6 months of total annual expenditure.

Approved by the Trustees and signed on their behalf



Patrick Bourke
Chair

Date: 25.10.2022

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Independent Examiner's Report

to the Trustees of Young Hammersmith and Fulham Foundation

I report to the charity trustees on my examination of the accounts of Young Hammersmith and Fulham Foundation for the year ended 31 March 2022 which are set out on pages 11 to 20.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Your attention is drawn to the fact that the Charity has prepared the financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.



Simon Erskine FCA FCIE DChA
61 Mortimer Road
London

NW10 5QR

Date: 29/09/22

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**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 MARCH 2022

	Note	Unrestricted funds 2022	Restricted funds 2022	Total 2022	Unrestricted funds 2021	Restricted funds 2021	Total 2021
		£	£	£	£	£	£
Income from:							
Donations	3	183,617	109,000	292,617	202,448	80,000	282,448
Charitable Activities	4	1,082	0	1,082	9,106	37,214	46,321
Total income		184,699	109,000	293,699	211,555	117,214	328,769
Expenditure on:							
Charitable activities	5	221,405	103,102	324,507	161,872	113,054	274,926
Net incoming/(outgoing) resources before transfers		(36,706)	5,898	(30,808)	49,683	4,160	53,842
Gross transfers between funds					(840)	840	
Net (expenditure)/income for the year/ Net movement in funds		(36,706)	5,898	(30,808)	48,843	5,000	53,843
Fund balances at 1 April 2021		53,667	24,292	77,959	4,824	19,292	24,116
Fund balances at 31 March 2022		16,961	30,191	47,151	53,667	24,292	77,959

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

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BALANCE SHEET AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Current assets					
Debtors	8	4,000		13,641	
Cash at bank and in hand		<u>48,547</u>		<u>70,992</u>	
		52,547		84,633	
Creditors: amounts falling due within one year	9	<u>5,396</u>		<u>6,674</u>	
Net current assets			<u>47,151</u>		<u>77,959</u>
Income funds					
Restricted funds	11		30,191		24,292
Unrestricted funds			<u>16,960</u>		<u>53,667</u>
			<u>47,151</u>		<u>77,959</u>

The financial statements were approved by the Trustees on:



Patrick Bourke
CHAIR

Date: 25.10.2022

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STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	15		-22,445		34,954
Investing activities					
Investment income received		0		0	
Net cash generated from investing activities			0		0
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			-22,445		34,954
Cash and cash equivalents at beginning of year			70,992		36,038
Cash and cash equivalents at end of year			48,547		70,992

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1. Accounting policies

Charity information

Young Hammersmith and Fulham Foundation is a Charitable Incorporated Organisation (CIO).

1.1. Accounting convention

The financial statements have been prepared in accordance with the Young Hammersmith and Fulham Foundation's Charitable Incorporated Organisation Constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Young Hammersmith and Fulham Foundation is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Young Hammersmith and Fulham Foundation. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2. Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Young Hammersmith and Fulham Foundation has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3. Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4. Income

Income is recognised when the Young Hammersmith and Fulham Foundation is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Grants are recognised in the financial statements when due. Donations are recognised when received. Contract Income is recognised when the related services have been provided.

Cash donations are recognised on receipt. Other donations are recognised once the Young Hammersmith and Fulham Foundation has been notified of the donation, unless performance conditions require deferral of the amount.

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Notes to the financial statements at 31 March 2022

1. Accounting policies (cont.)

1.5 Expenditure

Expenditure is accounted for on an accruals basis and includes irrecoverable VAT. Grants payable are recognised as expenditure when payment is due to the partner organisation in accordance with the terms of the agreement.

1.6. Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

1.7. Financial instruments

The Young Hammersmith and Fulham Foundation has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Young Hammersmith and Fulham Foundation's balance sheet when the Young Hammersmith and Fulham Foundation becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Young Hammersmith and Fulham Foundation's contractual obligations expire or are discharged or cancelled.

1.8. Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Young Hammersmith and Fulham Foundation is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.9. Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

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Notes to the financial statements at 31 March 2022

2. Critical accounting estimates and judgements

In the application of the Young Hammersmith and Fulham Foundation's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3.

Donations and legacies

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Donations and gifts	212	-	212	98	-	98
Grant income	183,400	109,000	292,400	202,350	80,000	282,350
Other	5	-	5	-	-	-
	<u>183,617</u>	<u>109,000</u>	<u>292,617</u>	<u>202,448</u>	<u>80,000</u>	<u>282,448</u>

Grant income includes a core grant from the London Borough of Hammersmith and Fulham of £75,000 (2021 - £75,000).

4.

Income from Charitable Activities

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Contract Income	1,082	-	1,082	9,106	37,214	46,321
	<u>1,082</u>	<u>-</u>	<u>1,082</u>	<u>9,106</u>	<u>37,214</u>	<u>46,321</u>

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Notes to the financial statements at 31 March 2022

5. Charitable Activities

	2022	2021
	£	£
Staff costs	203,134	140,990
Grants (see below)	50,180	22,100
Direct project costs	14,146	20,843
Recruitment, training and other staff costs	8,386	63,358
Rent and office expenses	16,144	5,799
General expenditure	32,517	21,836
	324,507	274,926
	324,507	274,926
Analysis by fund		
Unrestricted funds	221,405	161,872
Restricted funds	103,102	113,054
	324,507	274,926

The independent examination fee for the year was £1,060 (2021 - £960); no other amounts were payable to the examiner.

In 2021-22, YHFF distributed £50,180 Grants (2020-21: £22,100) There were 13 beneficiary member organisations (2021-21: 10) with grants ranging from £5,080 to £200 (2020-21: £2,500 to £1,000). All beneficiaries provide front line services to young people.

6. Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from Young Hammersmith and Fulham Foundation during the year.

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Notes to the financial statements at 31 March 2022

7. Employees

The average monthly number of employees during the year was: 6.5

	2022	2021
	Number	Number
Employees	6.5	4.5

Employment costs	2022	2021
	£	£
Wages and salaries	180,332	124,468
Social security costs	13,005	8,633
Other pension costs	9,797	7,889
	<u>203,134</u>	<u>140,990</u>

There were no employees whose annual remuneration was £60,000 or more.

Key management personnel comprise the trustees only

8. Debtors

Amounts falling due within one year:

	2022	2021
	£	£
Trade debtors	-	1,107
Other debtors	4,000	4,000
Prepayments and accrued income	-	8,534
Grants Receivable	-	-
	<u>4,000</u>	<u>13,641</u>

9. Creditors: amounts falling due within one year

	2022	2021
Notes	£	£
Other taxation and social security	4,436	5,714
Accruals	960	960
	<u>5,396</u>	<u>6,674</u>

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10. Restricted Funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

Movement in funds

	Balance at 1 April 2021	Incoming resources	Resources expended	Transfers	Balance at 31/03/2022
	£	£	£	£	£
Consortium	-	22,865	(22,865)	-	-
John Lyons Small Grants	-	50,000	(49,980)	-	20
Supplementary Schools	24,292	-	-	-	24,292
Young Grant Makers	-	9,000	(3,122)	-	5,878
Core	-	27,135	(27,135)	-	-
	<u>24,292</u>	<u>109,000</u>	<u>(103,102)</u>	<u>-</u>	<u>30,191</u>

Movement in funds

	Balance at 1 April 2020	Incoming resources	Resources expended	Transfers	Balance at 31/03/2021
	£	£	£	£	£
Consortium	-	28,351	(28,351)	-	-
Supplementary Schools	19,292	25,000	(20,000)	-	24,292
OOSS	-	36,132	(36,972)	840	-
Core	-	27,732	(27,732)	-	-
	<u>19,292</u>	<u>117,214</u>	<u>(113,054)</u>	<u>840</u>	<u>24,292</u>

Restricted Funds

Consortium- Funding from City Bridge Trust to pay for part of the post of Consortium Development Manager.

John Lyons Small Grants- John Lyons Funding to directly support small member organisations

Supplementary Schools- John Lyons Funding to directly support supplementary schools in the Borough.

Young Grant Makers- Awards for All Funding to support the training and development of a youth team to sit on grant panels

OOSS (Out Of School Setting) - Funding from the Borough of Hammersmith and Fulham to fund an OOSS Community

Core- Funding from City Bridge Trust that part funds the Partnerships Director Post

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Notes to the financial statements at 31 March 2022

11. Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 March 2022 are represented by:						
Current assets/(liabilities)	16960	30191	47,151	53,667	24,292	77,959
	<u>16,960</u>	<u>30,191</u>	<u>47,151</u>	<u>53,667</u>	<u>24,292</u>	<u>77,959</u>

12. Operating lease commitments

At the reporting end date the Young Hammersmith and Fulham Foundation had outstanding commitments for future minimum lease payments in regard of the rental of their current premises under non-cancellable operating leases, which fall due as follows:

	2022 £	2021 £
Within one year	<u>6,000</u>	<u>-</u>

13. Related party transactions

During 2021/22 There were no Related Party Transactions

14. Cash generated from operations

	2022 £	2021 £
Surplus/(deficit) for the year	(30,808)	53,843
Movements in working capital:		
(Increase) in debtors	9,881	(12,215)
(Decrease)/increase in creditors	1,517	6,674
Cash generated from/(absorbed by) operations	<u>(22,445)</u>	<u>34,954</u>

15. Analysis of changes in net funds

The Young Hammersmith and Fulham Foundation had no debt during the year.