



**The Archibald Corbett Community Library, Arts and Heritage Centre
Report and Accounts for the year ended 30th September 2025**

Charity name: The Archibald Corbett Community Library, Arts and Heritage Centre

Charity registration number: 1171748

Company number: 10405126

Objectives and activities

<p>Summary of the purposes of the charity as set out in its governing document</p>	<ol style="list-style-type: none"> 1. The provision of a public library in the London borough of Lewisham 2. To promote for the benefit of the residents of the London borough of Lewisham the provision of a public library for recreation and or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said residents 3. To advance the education of the public in the London borough of Lewisham by operating and managing a lending library and advancing education in local history and heritage and the legacy of Archibald Corbett. 4. To advance the arts by the provision of public art displays.
<p>Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.</p>	<p>The Archibald Corbett Community Library, Arts and Heritage Centre trading as The Corbett Community Centre was set up as a community business and started trading at the end of October 2016 to manage the previous Torridon Road Library and Children's Centre buildings previously managed by Lewisham Council. In the financial year ending September 2025 it continued to deliver activities and services to meet the needs of the local community as identified by the charity's four objectives. It has developed over 20 activities a week, with the majority delivered by volunteers, for parents and children aged 0 to 5, primary school aged children, secondary school children, families and for older people as well as delivering a library service. Activities include:</p> <ul style="list-style-type: none"> • Story Time, Singing group and craft session, all for parents and children under 5 and Pilates for mums and babies. • A homework club for primary and secondary school children • Powerwave fitness, Hatha Yoga, Qigong, Pilates and Gentle Seated yoga for all ages • Writers group, meditation for adults, knit 'n' natter, Senior Pilates and dementia friendly activities for older people • Developing and delivering activities specifically in response to local residents' needs such as Employability and Job Support sessions and Digital Drop-In to address the digital movement • Continuing to work in partnership with Lewisham Libraries Division to deliver national reading promotions to include the Summer Reading Challenge and working with two local Primary Schools delivering reading sessions to year groups • Acting as a centre for local groups to hold meetings and activities, including Bereavement Group, Catford Community Choir, Kids Vogue Superstars performing arts group and Councillors Surgery <p>The centre also continues to offer two ESOL classes each week and three Online Support Services sessions to help residents fill in council and government forms online plus general drop in advice sessions.</p>

	The majority of activities are run by volunteers, under the supervision of two employees (a centre manager and their assistant), and are free or at a reduced fee to ensure inclusivity for those unable to afford making payments to attend. In return it asks for donations from those able to donate. In addition to donations for activities, the charity derives income from sales of donated second-hand books, photocopying and printing services, the hire of a main meeting room, small meeting room, donations from events and from individual donors which are eligible for the Gift Aid scheme.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	The Trustees of the Archibald Corbett Community Library, Arts and Heritage Centre hereby confirm that they have taken full regard of the guidance on public benefit issued by the Charity Commission when exercising any powers or duties to which the guidance is relevant. In particular, the Trustees believe that the list of activities detailed above show complete accordance and compliance with such guidance and are all examples of furthering the charity's purpose (as defined in the objects described above) for the public benefit.
Contribution made by volunteers	The Library, the Children's Centre and the majority of activities are run by over 40 volunteers a week and the average number of volunteer hours per month is around 540. The charity provides comprehensive training on all aspects of Library systems and management and continues with an active recruitment programme to enlist additional volunteers
Policy on grant making	The Charity has no policy on grant making as this does not form part of its current or planned future activity.

Achievements and performance

Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	<p>Achievements and Performance in FY 2025</p> <p>The centre has now been fully developed as an essential community hub for the 20,000 residents on the Corbett Estate, Catford South ward and Hither Green. A five year business plan has been produced to ensure long term sustainability of the project. The following funding was secured in FY 2025:</p> <ul style="list-style-type: none"> • £7,500 from Lewisham Council for Warm Welcome Fund and Household Fund number 6 • £3,000 from NISA - Making A Difference Locally • £1,000 from Kondavil Welfare Fund • £500 from Marsh Charitable Trust <p>The library has provided a space for regular markets to allow local artists and food preparers to promote and sell their products and provided a venue for Catford Arts Trail.</p> <ul style="list-style-type: none"> • Other events included an Art Auction, Gallery SE6 monthly art launches and Quiz nights. • Financial trading sustainability was maintained in the year through continued hiring out of the playroom to Saplings, a Breakfast and After School Club, and the first floor office space to the Community Managed Libraries Peers Network both on rolling yearly contracts generating regular income. Additional income has been derived from hiring an office out to a local not-for-profit start up.
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Achievements against objectives set	In its ninth year of operation the charity has succeeded in achieving all the objectives set in its governing document and creating a platform for the future development and expansion of those objectives.
Performance of fundraising activities against objectives set	Fundraising activities were higher than the previous year, due to the successful Art Auction and Corbfest. We also started to host Gallery SE6, a local artist group, which brought in extra funds for the charity. The Friends' Scheme, which was launched in February 2023, has continued to bring in a high level of regular donations.
Investment performance against objectives	The Charity does not currently have an investment policy. All surplus cash is held in interest-bearing deposit accounts with less than 3 months' notice.

Financial review

Review of the charity's financial position at the end of the period	<p>In the year ended 30 September 2025 the charity had a turnover of £104,024 (2024 £83,279) with £98,524 (2024 £77,917) allocated to unrestricted funds and £5,500 (2024 £5,362) restricted for continued expenditure related to grant income.</p> <p>Expenditure on overheads was £98,323 (2024 £85,363) and on grant related projects £6,831 (2024 £6,680) showing a total expenditure of £105,154 (2024 £92,043). Expenditure is higher than the prior year which benefitted from a four year catch up in employment relief for employers' NI; this was partly offset by a charge for prior year gas usage which had been incorrectly invoiced in previous years.</p> <p>This gives a net income of £201 (2024 net expense £7,446) on unrestricted funds and an expense of £(1,331) (2024 £1,318) on restricted funds. Following the transfer of £9,113 of restricted funds into unrestricted funds, this leaves carried forward unrestricted and restricted funds of £97,856 (2024 £88,542) and £8,568 (2024 £19,012) respectively. A full set of accounts is attached to this report.</p>
Statement explaining the policy for holding reserves stating why they are held	Any surpluses at the end of each year are held in reserve to be used in the following year to support the development of the charity and its trading activities. We aim to hold reserves to cover 90% of expected annual expenditure.
Amount of reserves held	£106,424 in total split £97,856 unrestricted and £8,568 restricted.
Explanation of any uncertainties about the charity continuing as a going concern	There are no uncertainties currently of the charity continuing as a going concern.

Financial review continued

The charity's principal sources of funds (including any fundraising)	The charity derives income from donations from activities, sales of donated secondhand books, photocopying and printing services, income from events and the hire of two meeting rooms and playroom. It also applies for grants where an appropriate fund becomes available.
Investment policy and objectives including any social investment policy adopted	The charity currently does not have an investment policy. It has adopted a social investment policy whereby the majority of its activities and services run by volunteers are free to ensure social inclusion of residents unable to pay to attend.
A description of the principal risks facing the charity	The principal risk facing the charity is if there was a sudden drop off in the number of volunteers needed to operate the library on a daily basis causing intermittent closures.

Structure, governance and management

Description of charity's trusts:	
Type of governing document	Memorandum and Articles of Association
How is the charity constituted?	Company Limited by Guarantee

Reference and administrative details

Charity name	The Archibald Corbett Community Library, Arts and Heritage Centre
Other name the charity uses	The Corbett Community Centre
Registered charity number	1171748
Charity's principal address	The Library, 105 Torridon Road, London SE6 1RQ

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year
1	Jacqueline Berry	Secretary	
2	Julia Burke		
3	Paul Cooke		Appointed 17 June 2025
4	Jane Gillis		
5	Ben Honeybone		
6	Cheryl Johnson		
7	Helen Marcelle		
8	Pat Merry	Chair	
9	Lynda Miller		
10	Gavin Moorhead		Resigned 18 February 2025
11	Jennifer Owens		

The directors of the Company are the trustees named above. No person (or body) is entitled to appoint any trustees.

No trustees hold any title to property belonging to the charity.

Exemptions from disclosure

Reason for non-disclosure of key personnel details – N/A

Statement of the Trustees' Responsibilities

The Trustees are required to prepare financial statements which give a true and fair view of the state of affairs of the Charity and of its income and expenditure for that period. In preparing these financial statements, the management committee are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable standards and statement of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.


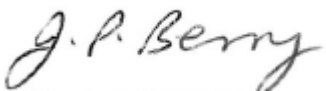
The Trustees are responsible for keeping proper records which disclose at any time the financial position of the Charity. They are also responsible for safeguarding the assets of the organisation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Declarations

The company has taken advantage of the small companies' exemption in preparing the report above.

The trustees declare that they have approved the trustees' report (including directors' report) above.

Signed on behalf of the charity's trustees/directors

	
Patricia Merry	Jacqueline Berry
Chair	Secretary

Date	12th May 2026
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Independent Examiner's Report

I report on the accounts of the Charity for the year ended 30 September 2025, which are set out on pages 8 to 16.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

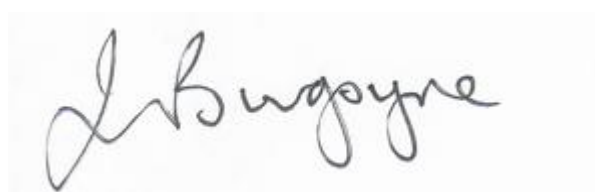
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Julia Burgoyne (Mrs)

13 Butler's and Colonial Wharf
London SE1 2PX

12th May 2026

Statement of financial activities (including income and expenditure account)
For the year ended 30 September 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
	Notes						
Donations and legacies	3	21,836	0	21,836	12,362	0	12,362
Charitable activities	4	59,965	5,500	65,465	55,582	5,362	60,944
Other trading activities	5	15,431	0	15,431	8,219	0	8,219
Investment income	6	1,292	0	1,292	1,754	0	1,754
Total income		98,524	5,500	104,024	77,917	5,362	83,279
Raising funds		22,831	0	22,831	13,013	0	13,013
Charitable activities		61,142	6,831	67,973	62,792	6,680	69,472
Other support costs		14,350	0	14,350	9,558	0	9,558
Total expenditure	7	98,323	6,831	105,154	85,363	6,680	92,043
Net income before and after tax		201	(1,331)	(1,130)	(7,446)	(1,318)	(8,764)
Transfers between funds	18	9,113	(9,113)	0	0	0	0
Net movements in funds		9,314	(10,444)	(1,130)	(7,446)	(1,318)	(8,764)
Total funds brought forward		88,542	19,012	107,554	95,988	20,330	116,318
Total funds carried forward		97,856	8,568	106,424	88,542	19,012	107,554

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derives from continuing activities.

THE ARCHIBALD CORBETT COMMUNITY LIBRARY ARTS AND HERITAGE CENTRE
REPORT AND ACCOUNTS FOR THE YEAR ENDED 30TH SEPTEMBER 2025

Balance Sheet
As at 30th September 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
	Notes						
Fixed assets							
Tangible assets	15	3,501	1,892	5,393	306	3,820	4,126
Total fixed assets		3,501	1,892	5,393	306	3,820	4,126
Current assets							
Debtors	16	16,395	0	16,395	23,623	0	23,623
Cash at bank and in hand		89,028	6,856	95,884	68,371	15,192	83,563
Total current assets		105,423	6,856	112,279	91,994	15,192	107,186
Liabilities							
Creditors falling due within one year	17	(11,068)	(180)	(11,248)	(3,758)	0	(3,758)
Net current assets		94,355	6,676	101,031	88,236	15,192	103,428
Total assets less current liabilities		97,856	8,568	106,424	88,542	19,012	107,554
Net assets		97,856	8,568	106,424	88,542	19,012	107,554
The funds of the charity							
Unrestricted income funds		97,856	0	97,856	88,542	0	88,542
Restricted income funds		0	8,568	8,568	0	19,012	19,012
Total charity funds		97,856	8,568	106,424	88,542	19,012	107,554

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies, subject to the small companies' regime and in accordance with FRS102 SORP.

The notes on pages 10 to 16 form part of these accounts

Signature of director authenticating accounts being sent to Companies House on behalf of all the trustees/directors



Patricia Merry, Chair
Date: 12th May 2026

Notes on the accounts

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006 and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The accounts present a true and fair view. No changes have been made to accounting policies or estimates in the year.

b) Preparation of the accounts on a going concern basis

The Charity reported a cash outflow of £12,322 for the year (FY24 outflow of £27,272).

The trustees are of the view that the charity is a going concern.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance of provision of a specified service is deferred until the criteria for income recognition are met (see note 16).

d) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the services provided by volunteers is not recognised – the trustees' annual report includes more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity, which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

Notes on the accounts

1 Accounting Policies (continued)

f) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings: raising funds, charitable activities and other support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

g) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake fund raising or charitable activities. Support costs include back office costs, such as insurance, power and stationery. These costs have been allocated between cost of raising funds, charitable activities and other funds on a proportional basis as set out in note 7.

h) Operating leases

The charity classifies the lease of printing and photocopying equipment as operating leases; the title to the equipment remains with the lessor and will be returned to the lessor at conclusion of the lease. The photocopier is held under a rolling five year lease. Rental charges are charged on a straight line basis over the term of the lease.

i) Tangible fixed assets

Individual fixed assets costing £250 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Fixtures and fittings – over 4 years

Computers and film equipment – over 3 years

Under the terms of the premises management and library services agreements, the main building and all library fixtures, books and equipment remain the property of Lewisham Council. Therefore these items are not reflected in these accounts.

j) Stock

Stock is included at the lower of cost or net realisable value. Stock consists of donated items of books and other secondhand goods. It is not possible to estimate the net realisable value of these items, so stock is carried at cost, which is £nil. Upon sale of donated items, the cash received is shown within income from other trading activities.

k) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered.

Prepayments are valued at the amount prepaid net of any trade discounts due.

l) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

m) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Notes on the accounts

1 Accounting Policies (continued)

n) Financial instruments

The charity has no financial assets and financial liabilities except for those stated above.

2 Legal status of the Trust

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

3 Income from donations and legacies

The income from donations and legacies of £21,836 (FY24 £12,362) is all unrestricted and comprises:

	2025	2024
	£	£
Hadley Trust	0	2,000
Lewisham Council - Household fund	2,500	0
Lewisham Council - Community Toilets	125	0
Marsh Community Trust	500	0
Kondavil Welfare Trust	1,000	0
NISA - Making a Difference Locally	3,000	0
General donations	5,297	4,749
Friends Scheme	7,543	4,432
Gift aid	1,871	1,181
	<u>21,836</u>	<u>12,362</u>

The Trust benefits greatly from the involvement and enthusiastic support of its many volunteers, details of which are given in our annual report. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

4 Income from charitable activities

The income from charitable activities of £65,465 (FY24 £60,944) included £59,965 (FY24 £55,582) of unrestricted funds and £5,500 (FY24 £5,362) of restricted funds. Included within restricted funds are the following grants:

	2025	2024
	£	£
Lewisham Council - Warm Welcome Fund	5,000	5,362
Private donor for community afternoon tea	500	0
	<u>5,500</u>	<u>5,362</u>

5 Income from other trading activities

Income from other trading activities is all unrestricted and includes funds raised from events, the sale of second-hand books and other donated items.

6 Investment income

Investment income comprises interest earned on funds held on deposit with the bank. This is all treated as unrestricted.

Notes on the accounts

7 Expenses and support costs

Expenses split between direct costs and allocated support costs are set out below:

	Unrestricted funds £	Restricted funds £	2025 Total funds £	Unrestricted funds £	Restricted funds £	2024 Total funds £
Raising funds						
Direct costs	4,093	0	4,093	1,165	0	1,165
Allocated support costs	18,738	0	18,738	11,848	0	11,848
	<u>22,831</u>	<u>0</u>	<u>22,831</u>	<u>13,013</u>	<u>0</u>	<u>13,013</u>
Charitable activities						
Direct costs	9,685	6,831	16,516	9,523	6,680	16,203
Allocated support costs	51,457	0	51,457	53,269	0	53,269
	<u>61,142</u>	<u>6,831</u>	<u>67,973</u>	<u>62,792</u>	<u>6,680</u>	<u>69,472</u>
Other support costs						
Direct costs	0	0	0	0	0	0
Allocated support costs	14,350	0	14,350	9,558	0	9,558
	<u>14,350</u>	<u>0</u>	<u>14,350</u>	<u>9,558</u>	<u>0</u>	<u>9,558</u>
Total						
Direct costs	13,778	6,831	20,609	10,688	6,680	17,368
Allocated support costs	84,545	0	84,545	74,675	0	74,675
	<u>98,323</u>	<u>6,831</u>	<u>105,154</u>	<u>85,363</u>	<u>6,680</u>	<u>92,043</u>

Total support costs relate to staff costs, general office costs, building cleaning and maintenance and insurance. These have been allocated to the three main expense categories based upon the proportional analysis of related income streams.

8 Net income / expenditure for the year

This is stated after charging:

	2025 £	2024 £
Operating leases	2,197	2,167
Depreciation	2,279	4,296
Independent examiner fees	0	0

Notes on the accounts

9 Staff costs

The Charity employs two members of staff to run the day-to-day operations. The pension costs reflect payments made into a defined contribution fund operated by the government workplace pension scheme NEST. The Charity claims Employment Relief against Employers' National Insurance. The first claim was made in 2024 where the claim for prior years has been shown as a separate line in the staff cost note below.

	2025	2024
	£	£
Wages and salaries	54,798	49,810
Social security costs	0	0
Pension costs	1,270	1,014
Employment relief for prior years	0	(14,580)
	<u>56,068</u>	<u>36,244</u>

10 Trustee and volunteer costs and expenses

No trustees or volunteers were paid for their normal on-going services during the year.

During the year no volunteers were paid (FY24 none).

11 Donated goods and services

The library services and all activities provided by the charity are run by volunteers, under the supervision of the managers. Details of their contribution can be found in the trustees' report. No contribution is booked within the accounts. Donated goods such as secondhand books are not recognised in the accounts until point of sale, at which point they are reported within income from other trading activities.

12 Related party transactions

During the year, there have been no related party transactions.

13 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

14 Government Grants

During 2025, the Charity received £2,500 from Lewisham Council Household Fund and £5,000 under the Warm Welcome Fund.

During 2024 the Charity received £5,362 from Lewisham Council under the Warm Welcome Fund.

Notes on the accounts

15 Tangible fixed assets

	Computer equipment £	Fixtures and fittings £	Total £
Cost			
As at 1 October 2023	9,350	4,726	14,076
Additions	0	0	0
As at 30 September 2024	9,350	4,726	14,076
Additions	3,546	0	3,546
As at 30 September 2025	12,896	4,726	17,622
Depreciation			
As at 1 October 2023	4,587	1,067	5,654
Charge for the year	3,120	1,176	4,296
As at 30 September 2024	7,707	2,243	9,950
Charge for the year	1,103	1,176	2,279
As at 30 September 2025	8,810	3,419	12,229
Net book value			
As at 1 October 2023	4,763	3,659	8,422
As at 30 September 2024	1,643	2,483	4,126
As at 30 September 2025	4,086	1,307	5,393
Memo: Included above is net book value on restricted assets of:			
As at 30 September 2024	1,643	2,177	3,820
As at 30 September 2025	639	1,253	1,892

16 Debtors

	Total funds 2025 £	Total funds 2024 £
Trade debtors	7,115	6,340
Prepayments and accrued income	1,455	1,159
Taxation and social security	7,825	16,125
Total debtors	16,395	23,623

Note: Due to the employment relief allowance claimed for prior years, the balance with HMRC is currently a debtor.

Notes on the accounts

17 Creditors falling due within one year

	Total funds 2025 £	Total funds 2024 £
Trade creditors	5,109	2,095
Accruals and deferred income	6,139	1,663
Taxation and social security	0	0
Total creditors	<u>11,248</u>	<u>3,758</u>

Accruals and deferred income include £4,663 (FY24 £933) of deferred income for cash received in advance for hire of library space for periods after the accounting year end.

18 Charity funds

Movement in charity funds is shown on page 8 and analysis of restricted income and expenditure is provided in notes 4 and 7.

During the year, £9,113 (FY24 £nil) of restricted funds were reclassified as unrestricted, following the completion of the relevant funding schemes.

19 Post balance sheet events

There have been no events between the balance sheet date and the signing of these accounts which relate to conditions that arose after the end of the reporting period that would impact on the understanding of these accounts.