



**The Archibald Corbett Community Library, Arts and Heritage Centre
Report and Accounts for the year ended 30th September 2023**

Charity name: The Archibald Corbett Community Library, Arts and Heritage Centre

Charity registration number: 1171748

Company number: 10405126

Objectives and activities

<p>Summary of the purposes of the charity as set out in its governing document</p>	<ol style="list-style-type: none"> 1. The provision of a public library in the London borough of Lewisham 2. To promote for the benefit of the residents of the London borough of Lewisham the provision of a public library for recreation and or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said residents 3. To advance the education of the public in the London borough of Lewisham by operating and managing a lending library and advancing education in local history and heritage and the legacy of Archibald Corbett. 4. To advance the arts by the provision of public art displays.
<p>Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.</p>	<p>The Archibald Corbett Community Library, Arts and Heritage Centre trading as The Corbett Community Centre was set up as a community business and started trading at the end of October 2016 to manage the previous Torridon Road Library and Children's Centre buildings previously managed by Lewisham Council. In the financial year ending September 2023 it continued to deliver activities and services to meet the needs of the local community as identified by the charity's four objectives. It has developed over 20 activities a week, with the majority delivered by volunteers, for parents and children aged 0 to 5, primary school aged children, secondary school children, families and for older people as well as delivering a library service. Activities include:</p> <ul style="list-style-type: none"> • Story Time, Singing group and craft session, all for parents and children under 5 and Pilates for mums and babies. • A homework club for primary and secondary school children • Powerwave fitness, Hatha Yoga, Qigong, and Gentle Seated yoga for all ages • Writers group, meditation for adults, knit 'n' natter, Senior Pilates and dementia friendly activities for older people • Developing and delivering activities specifically in response to local residents' needs such as Employability and Job Support sessions and Tea and Tech to address the digital movement • Continuing to work in partnership with Lewisham Libraries Division to deliver national reading promotions to include the Summer Reading Challenge and working with two local Primary Schools delivering reading sessions to year groups • Acting as a centre for local groups to hold meetings and activities, including Slimming World, The Village London (a parent support hub), Kids Vogue Superstars performing arts group and Councillors Surgery <p>The centre also continues to offer three ESOL classes each week and two Online Support Services sessions to help residents fill in council and government forms online plus general drop in advice sessions.</p>

	The majority of activities are run by volunteers, under the supervision of two employees (a centre manager and their assistant), and are free or at a reduced fee to ensure inclusivity for those unable to afford making payments to attend. In return it asks for donations from those able to donate. In addition to donations for activities, the charity derives income from sales of donated second-hand books, photocopying and printing services, the hire of a main meeting room, small meeting room, donations from events and from individual donors which are eligible for the Gift Aid scheme.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	The Trustees of the Archibald Corbett Community Library, Arts and Heritage Centre hereby confirm that they have taken full regard of the guidance on public benefit issued by the Charity Commission when exercising any powers or duties to which the guidance is relevant. In particular, the Trustees believe that the list of activities detailed above show complete accordance and compliance with such guidance and are all examples of furthering the charity's purpose (as defined in the objects described above) for the public benefit.
Contribution made by volunteers	The Library, the Children's Centre and the majority of activities are run by over 40 volunteers a week and the average number of volunteer hours per month is around 540. The charity provides comprehensive training on all aspects of Library systems and management and continues with an active recruitment programme to enlist additional volunteers
Policy on grant making	The Charity has no policy on grant making as this does not form part of its current or planned future activity.

Achievements and performance

Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	<p>Achievements and Performance in FY 2023</p> <p>The centre has now been fully developed as an essential community hub for the 20,000 residents on the Corbett Estate, Catford South ward and Hither Green. A five year business plan has been produced to ensure long term sustainability of the project. The following funding was secured in FY 2023:</p> <ul style="list-style-type: none"> • £1,640 from the Co-Op Local Community Scheme. • £5,000 from Lewisham Council for Winter Fuel Support • £4,000 from Lewisham Council for Warm Welcome Fund • £3,717 from Bespoke Windows for outside notice board • £4,000 from Good Things Foundation • £4,998 from London & Quadrant for computers • £8,750 from The London Community Foundation • £2,000 from The Albert Hunt Trust <p>The library has provided a space for regular markets to allow local artists and food preparers to promote and sell their products and provided a venue for Catford Arts Trail.</p> <ul style="list-style-type: none"> • Other events included an Art Auction, where local artists donated works for auction, Musicals Night, featuring local amateur group ArtForm, Wreath Making Night and Quiz nights. • Financial trading sustainability was maintained in the year through continued hiring out of the playroom to Saplings, a Breakfast and After School Club, and the first floor office space to the Community
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	Managed Libraries Peers Network both on rolling yearly contracts generating regular income. Additional income has been derived from hiring an office out to a local artist.
Achievements against objectives set	In its seventh year of operation the charity has succeeded in achieving all the objectives set in its governing document and creating a platform for the future development and expansion of those objectives.
Performance of fundraising activities against objectives set	Fundraising activities have increased in the year with the successful launch of our Friends' Scheme in February 2023. We continue to hold events during the year such as craft fairs, a musicals night, art auction, quiz nights and other events to raise funds for the Charity.
Investment performance against objectives	The Charity does not currently have an investment policy.

Financial review

Review of the charity's financial position at the end of the period	In the year ended 30 September 2023 the charity had a turnover of £103,894 (2022 £99,022) with £80,429 (2022 £64,497) allocated to unrestricted funds and £23,465 (2022 £34,525) restricted for continued expenditure related to grant income. Expenditure on overheads was £103,311 (2022 £37,673) and on grant related projects £6,242 (2022 £63,894) showing a total expenditure of £109,553 (2022 £101,567). This gives a net expense of £(22,882) (2022 income of £26,824) on unrestricted funds and an income of £17,223 (2022 expense of £(29,369)) on restricted funds. Carried forward unrestricted and restricted funds were £95,988 (2022 £114,659) and £20,330 (2022 £7,318) respectively. A full set of accounts is attached to this report.
Statement explaining the policy for holding reserves stating why they are held	Any surpluses at the end of each year are held in reserve to be used in the following year to support the development of the charity and its trading activities.
Amount of reserves held	£116,318 in total split £95,988 unrestricted and £20,330 restricted.
Explanation of any uncertainties about the charity continuing as a going concern	There are no uncertainties currently of the charity continuing as a going concern.

Financial review continued

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The charity's principal sources of funds (including any fundraising)	The charity derives income from donations from activities, sales of donated secondhand books, photocopying and printing services, income from events and the hire of two meeting rooms and playroom. It also applies for grants where an appropriate fund becomes available.
Investment policy and objectives including any social investment policy adopted	The charity currently does not have an investment policy. It has adopted a social investment policy whereby the majority of its activities and services run by volunteers are free to ensure social inclusion of residents unable to pay to attend.
A description of the principal risks facing the charity	The principal risk facing the charity is if there was a sudden drop off in the number of volunteers needed to operate the library on a daily basis causing intermittent closures.

Structure, governance and management

Description of charity's trusts:	
Type of governing document	Memorandum and Articles of Association
How is the charity constituted?	Company Limited by Guarantee

Reference and administrative details

Charity name	The Archibald Corbett Community Library, Arts and Heritage Centre
Other name the charity uses	The Corbett Community Centre
Registered charity number	1171748
Charity's principal address	The Library, 105 Torridon Road, London SE6 1RQ

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year
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1	Jacqueline Berry	Chair	
2	Julia Burke		
3	Jane Gillis		
4	Ben Honeybone		
5	Jessica Jesuthas		Resigned 30 September 2023
6	Cheryl Johnson		
7	Helen Marcelle		
8	Pat Merry		
9	Lynda Miller		
10	Gavin Moorhead		
11	Jennifer Owens		
12	Desmond Reid		
13	Alison Strawbridge	Secretary	

The directors of the Company are the trustees named above. No person (or body) is entitled to appoint any trustees.

No trustees hold any title to property belonging to the charity.

Exemptions from disclosure

Reason for non-disclosure of key personnel details – N/A

Statement of the Trustees' Responsibilities

The Trustees are required to prepare financial statements which give a true and fair view of the state of affairs of the Charity and of its income and expenditure for that period. In preparing these financial statements, the management committee are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable standards and statement of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

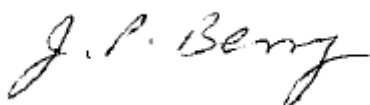

The Trustees are responsible for keeping proper records which disclose at any time the financial position of the Charity. They are also responsible for safeguarding the assets of the organisation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Declarations

The company has taken advantage of the small companies' exemption in preparing the report above.

The trustees declare that they have approved the trustees' report (including directors' report) above.

Signed on behalf of the charity's trustees/directors

	
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Jacqueline Berry	Alison Strawbridge
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Chair	Secretary
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Date 19 April 2024

Independent Examiner's Report

I report on the accounts of the Charity for the year ended 30 September 2023, which are set out on pages 8 to 15.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Julia Burgoyne (Mrs)

13 Butler's and Colonial Wharf
London SE1 2PX

19 April 2024

Statement of financial activities (including income and expenditure account)
For the year ended 30 September 2023

		Unrestricted funds	Restricted funds	Total funds	Restated Unrestricted funds	Restated Restricted funds	Restated Total funds
		2023	2023	2023	2022	2022	2022
	Notes	£	£	£	£	£	£
Donations and legacies	3	19,030	0	19,030	10,729	0	10,729
Charitable activities	4	46,833	23,465	70,298	41,884	34,525	76,409
Other trading activities	5	13,433	0	13,433	11,884	0	11,884
Investment income	6	1,133	0	1,133	0	0	0
Total income		80,429	23,465	103,894	64,497	34,525	99,022
Raising funds		25,296	0	25,296	6,777	0	6,777
Charitable activities		61,498	6,242	67,740	25,927	63,894	89,821
Other support costs		16,517	0	16,517	4,969	0	4,969
Total expenditure	7	103,311	6,242	109,553	37,673	63,894	101,567
Net income before and after tax		(22,882)	17,223	(5,659)	26,824	(29,369)	(2,545)
Transfers between funds	18	4,211	(4,211)	0	0	0	0
Net movements in funds		(18,671)	13,012	(5,659)	26,824	(29,369)	(2,545)
Total funds brought forward		114,659	7,318	121,977	87,835	36,687	124,522
Total funds carried forward		95,988	20,330	116,318	114,659	7,318	121,977

Restatement: 2022 unrestricted funds have been restated to reclassify £2,292 of event expenditure to Raising Funds from Charitable Activities.

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derives from continuing activities.

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Balance Sheet

As at 30th September 2023

		Unrestricted funds 2023	Restricted funds 2023	Total funds 2023	Unrestricted funds 2022	Restricted funds 2022	Total funds 2022
	Notes	£	£	£	£	£	£
Fixed assets							
Tangible assets	15	558	7,864	8,422	5,033	5,481	10,514
Total fixed assets		558	7,864	8,422	5,033	5,481	10,514
Current assets							
Debtors	16	4,216	0	4,216	3,123	0	3,123
Cash at bank and in hand		98,369	12,466	110,835	111,256	1,837	113,093
Total current assets		102,585	12,466	115,051	114,379	1,837	116,216
Liabilities							
Creditors falling due within one year	17	(7,155)	0	(7,155)	(4,753)	0	(4,753)
Net current assets		95,430	12,466	107,896	109,626	1,837	111,463
Total assets less current liabilities		95,988	20,330	116,318	114,659	7,318	121,977
Net assets		95,988	20,330	116,318	114,659	7,318	121,977
The funds of the charity							
Unrestricted income funds		95,988	0	95,988	114,659	0	114,659
Restricted income funds		0	20,330	20,330	0	7,318	7,318
Total charity funds		95,988	20,330	116,318	114,659	7,318	121,977

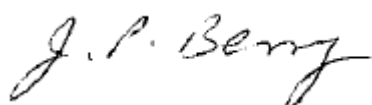
The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies, subject to the small companies' regime and in accordance with FRS102 SORP.

The notes on pages 10 to 15 form part of these accounts

Signature of director authenticating accounts being sent to Companies House on behalf of all the trustees/directors



Jacqueline Berry, Chair

Date: 19 April 2024

Notes on the accounts

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006 and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The accounts present a true and fair view. No changes have been made to accounting policies or estimates in the year.

b) Preparation of the accounts on a going concern basis

The Charity reported a cash outflow of £2,707 for the year (FY22 outflow of £1,549).

The trustees are of the view that the charity is a going concern.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance of provision of a specified service is deferred until the criteria for income recognition are met (see note 16).

d) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the services provided by volunteers is not recognised – the trustees' annual report includes more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity, which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

Notes on the accounts

1 Accounting Policies (continued)

f) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings: raising funds, charitable activities and other support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

g) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake fund raising or charitable activities. Support costs include back office costs, such as insurance, power and stationery. These costs have been allocated between cost of raising funds, charitable activities and other funds on a proportional basis as set out in note 6.

h) Operating leases

The charity classifies the lease of printing and photocopying equipment as operating leases; the title to the equipment remains with the lessor and will be returned to the lessor at conclusion of the lease. The photocopier is held under a rolling five year lease. Rental charges are charged on a straight line basis over the term of the lease.

i) Tangible fixed assets

Individual fixed assets costing £250 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Fixtures and fittings – over 4 years

Computers and film equipment – over 3 years

Under the terms of the premises management and library services agreements, the main building and all library fixtures, books and equipment remain the property of Lewisham Council. Therefore these items are not reflected in these accounts.

j) Stock

Stock is included at the lower of cost or net realisable value. Stock consists of donated items of books and other secondhand goods. It is not possible to estimate the net realisable value of these items, so stock is carried at cost, which is £nil. Upon sale of donated items, the cash received is shown within income from other trading activities.

k) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

l) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

m) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Notes on the accounts

1 Accounting Policies (continued)

n) Financial instruments

The charity has no financial assets and financial liabilities except for those stated above.

2 Legal status of the Trust

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

3 Income from donations and legacies

The income from donations and legacies of £19,030 (FY22 £10,729) is all unrestricted. This includes:

- £1,640 from the Co-Op Local Community Scheme.
- £5,000 from Lewisham Council for Winter Fuel Support
- £4,000 from Lewisham Council for Warm Welcome Fund
- £4,330 donations provided by individuals, including those collected at our activities, which are all free of charge to participants (FY22 £3,332), and funds from a sponsored climb of Mount Snowdon;
- £3,247 raised through donations into our Friends Scheme, which was launched in February 2023; and
- £813 gift aid receipts (FY22 £332).

The Trust benefits greatly from the involvement and enthusiastic support of its many volunteers, details of which are given in our annual report. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

4 Income from charitable activities

The income from charitable activities of £70,298 (FY22 £76,409) included £46,833 (FY22 £41,884) of unrestricted funds and £23,465 (FY22 £34,525) of restricted funds. Included within restricted funds are the following grants:

- £3,717 provided by Bespoke Windows to fund the purchase of a notice board for the library
- £4,998 from London & Quadrant to fund the purchase of new computers for the main library
- £2,000 from The Albert Hunt Trust to fund mental health training for the volunteers
- £4,000 from Good Things Foundation as part of the "Digital Inclusion Capability Grant"
- £8,750 from The London Community Foundation as part of the "Together for London" programme to provide support towards alleviating exclusion and disadvantage through the provision of a warm welcome space, digital support services and provision of subsidised music lessons and craft activities.

(FY22 included: £34,525 from The National Lottery Community Fund as the final instalment in their three year funding commitment to the library)

5 Income from other trading activities

Income from other trading activities is all unrestricted and includes funds raised from the sale of second hand books and other donated items.

6 Investment income

Investment income comprises interest earned on funds held on deposit with the bank. This is all treated as unrestricted.

Notes on the accounts

7 Expenses and support costs

Expenses allocated to fund raising include £3,716 (FY22 restated £2,292) direct costs for marketing and other fund-raising costs and allocated support costs of £21,580 (FY22 £4,485).

Expenses allocated to charitable activities include £8,392 (FY22 restated £8,417) direct costs for computers, photocopier and printer within the library and allocated support costs of £53,106 (FY22 £17,511). Restricted expenses of £6,242 (FY22 £63,894) relate to costs incurred in relation to the restricted income in note 4, including depreciation on assets purchased with this income. In 2022, all staff costs were treated as restricted, as part of the National Lottery Community Fund. Following the completion of this funding, from 2023 onwards, staff costs are shown within unrestricted funds.

Other expenses of £16,517 (FY22 £4,969) are allocated support costs only.

Total support costs included in the expense categories above were £91,203 (FY22 £26,965). These relate to staff costs, general office costs, building cleaning and maintenance and insurance. These have been allocated to the three main expense categories based upon the proportional analysis of related income streams.

8 Net income / expenditure for the year

This is stated after charging:

	2023	2022
	£	£
Operating leases	2,131	2,167
Depreciation	7,923	8,457
Independent examiner fees	0	0

9 Staff costs

The Charity employs two members of staff to run the day to day operations whose costs were funded through the grant provided by the National Lottery Community Fund in FY22 and were treated as part of restricted funds. For FY23 these have been funded from unrestricted funds. The pension costs reflect payments made into a defined contribution fund operated by the government workplace pension scheme NEST.

	2023	2022
	£	£
Wages and salaries	52,427	46,565
Social security costs	4,766	4,117
Pension costs	1,113	1,022
	<u>58,306</u>	<u>51,704</u>

10 Trustee and volunteer costs and expenses

No trustees or volunteers were paid for their normal on-going services during the year.

During the year one volunteer was paid £225 (FY22 two were paid £1,170) for providing coverage for employees on a number of weekends. This was outside the volunteers' normal on-going services and the board agreed that they should be paid accordingly.

Notes on the accounts

11 Donated goods and services

The library services and all activities provided by the charity are run by volunteers, under the supervision of the managers. Details of their contribution can be found in the trustees' report. No contribution is booked within the accounts. Donated goods such as secondhand books are not recognised in the accounts until point of sale, at which point they are reported within income from other trading activities.

12 Related party transactions

During the year, there have been no related party transactions.

13 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

14 Government Grants

During 2023, the Charity received £5,000 from Lewisham Council under the Winter Pressure Funding initiative and £4,000 under the Warm Welcome Fund. (During 2022, the Charity received £4,000 from Lewisham Council under the government Covid-19 support grants and £1,250 to support Creative Change and Black History Month.)

15 Tangible fixed assets

	Computer equipment £	Film equipment £	Fixtures and fittings £	Total £
Cost				
As at 1 October 2021	7,527	6,311	25,096	38,934
Additions	6,602	0	1,010	7,612
Write off of fully depreciated assets	(5,960)	(6,311)	(2,327)	(14,598)
As at 30 September 2022	8,169	0	23,779	31,948
Additions	2,114	0	3,717	5,831
Write off of fully depreciated assets	(933)	0	(22,770)	(23,703)
As at 30 September 2023	9,350	0	4,726	14,076
Depreciation				
As at 1 October 2021	6,327	6,311	14,937	27,575
Charge for the year	2,427	0	6,030	8,457
Write off of fully depreciated assets	(5,960)	(6,311)	(2,327)	(14,598)
As at 30 September 2022	2,794	0	18,640	21,434
Charge for the year	2,726	0	5,197	7,923
Write off of fully depreciated assets	(933)	0	(22,770)	(23,703)
As at 30 September 2023	4,587	0	1,067	5,654
Net book value				
As at 1 October 2021	1,200	0	10,159	11,359
As at 30 September 2022	5,375	0	5,139	10,514
As at 30 September 2023	4,763	0	3,659	8,422
Memo: Included above is net book value on restricted assets of:				
As at 30 September 2022	5,120	0	361	5,481
As at 30 September 2023	4,763	0	3,101	7,864

Notes on the accounts

16 Debtors

	Total funds 2023 £	Total funds 2022 £
Trade debtors	2,673	1,218
Prepayments and accrued income	<u>1,543</u>	<u>1,905</u>
Total debtors	<u>4,216</u>	<u>3,123</u>

17 Creditors falling due within one year

	Total funds 2023 £	Total funds 2022 £
Trade creditors	2,194	1,255
Accruals and deferred income	1,432	2,576
Taxation and social security	3,529	922
Total creditors	<u>7,155</u>	<u>4,753</u>

Accruals and deferred income include £975 (FY22 £1,226) of deferred income for cash received in advance for hire of library space for periods after the accounting year end.

18 Charity funds

Movement in charity funds is shown on page 8 and analysis of restricted income and expenditure is provided in notes 4 and 7.

During the year, £4,211 (FY22 Nil) of restricted funds were reclassified as unrestricted, following the completion of the relevant funding schemes.

19 Post balance sheet events

The Company has challenged the content of a gas bill received in January 2024, which includes a catch-up charge of approximately £9,000 for underestimated bills over the past three years, following the replacement of the previous meter. To date, no evidence has been provided to support the final meter reading so no provision has been made in these accounts. If evidence is provided, then the Company will request the unit pricing to be reduced to reflect the average price over the period in which the underestimation took place.

There have been no other events between the balance sheet date and the signing of these accounts which relate to conditions that arose after the end of the reporting period that would impact on the understanding of these accounts.