



**The Archibald Corbett Community Library, Arts and Heritage Centre  
Report and Accounts for the year ended 30<sup>th</sup> September 2021**

**Charity name: The Archibald Corbett Community Library, Arts and Heritage Centre**

**Charity registration number: 1171748**

**Company number: 10405126**

## Objectives and activities

<p><b>Summary of the purposes of the charity as set out in its governing document</b></p>	<ol style="list-style-type: none"> <li>1. The provision of a public library in the London borough of Lewisham</li> <li>2. To promote for the benefit of the residents of the London borough of Lewisham the provision of a public library for recreation and or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said residents</li> <li>3. To advance the education of the public in the London borough of Lewisham by operating and managing a lending library and advancing education in local history and heritage and the legacy of Archibald Corbett.</li> <li>4. To advance the arts by the provision of public art displays.</li> </ol>
<p><b>Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.</b></p>	<p>The Archibald Corbett Community Library, Arts and Heritage Centre trading as The Corbett Community Centre was set up as a community business and started trading at the end of October 2016 to manage the previous Torridon Road Library and Children's Centre buildings previously managed by Lewisham Council. In the financial year ending September 2021 it continued to deliver activities and services to meet the needs of the local community as identified by the charity's four objectives. It has developed over 20 activities a week, all delivered by volunteers, for parents and children aged 0 to 5, primary school aged children, secondary school children, families and for older people as well as delivering a library service. Activities include:</p> <ul style="list-style-type: none"> <li>• Story Time, Singing group and craft session, all for parents and children under 5</li> <li>• A homework club for primary and secondary school children</li> <li>• Postural Yoga and gentle seated yoga for all ages</li> <li>• Writers, reading, meditation and board games groups for adults, knit 'n' natter, Elevenses and dementia friendly activities for older people</li> <li>• Developing and delivering activities specifically in response to local residents' needs such as Clean Air campaigning sessions and Mindful Mondays mindfulness sessions</li> <li>• Continuing to work in partnership with Lewisham Libraries Division to deliver national reading promotions to include the Summer Reading Challenge and working with two local Primary Schools delivering reading sessions to year groups</li> <li>• Acting as a centre for local groups to hold meetings and activities, including Slimming World, The Village London (a parent support hub) and Catford Life Drawing</li> </ul> <p>The centre also continues to offer ESOL classes, CV support and Online Support Services to help residents fill in council and government forms online plus general drop in advice sessions.</p>

	All activities are run by volunteers, under the supervision of two employed managers, and are free to ensure inclusivity for those unable to afford making payments to attend. In return it asks for donations from those able to donate. In addition to donations for activities, the charity derives income from sales of donated second hand books, photocopying and printing services, the hire of a main meeting room, small meeting room, donations from events and from individual donors which are eligible for the Gift Aid scheme.
<b>Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit</b>	The Trustees of the Archibald Corbett Community Library, Arts and Heritage Centre hereby confirm that they have taken full regard of the guidance on public benefit issued by the Charity Commission when exercising any powers or duties to which the guidance is relevant. In particular, the Trustees believe that the list of activities detailed above show complete accordance and compliance with such guidance and are all examples of furthering the charity's purpose (as defined in the objects described above) for the public benefit.
<b>Contribution made by volunteers</b>	The Library, the Children's Centre and all activities are run by over 40 volunteers a week and the average number of volunteer hours per month is around 880 during normal circumstances. The charity provides comprehensive training on all aspects of Library systems and management and continues with an active recruitment programme to enlist additional volunteers
<b>Policy on grant making</b>	The Charity has no policy on grant making as this does not form part of its current or planned future activity.

## Achievements and performance

<b>Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.</b>	<p><b>Achievements and Performance in FY 2020/2021</b></p> <p>The centre has now been fully developed as an essential community hub for the 20,000 residents on the Corbett Estate, Catford South ward and Hither Green. A five year business plan has been produced to ensure long term sustainability of the project. The following funding was secured in FY 2020/21:</p> <ul style="list-style-type: none"> <li>• £70,675 from the Lottery Community Fund, as part of the £210,000 three year grant which commenced in May 2019.</li> <li>• £4,998 from London &amp; Quadrant to purchase computers for public use in the library.</li> <li>• £1,346 from the Co-Op Local Community Scheme.</li> <li>• £31,613 from Lewisham Council under the government Covid-19 support grants.</li> <li>• £1,590 from Rushey Green Covid Restart grant</li> </ul> <p>The library has provided a space for regular markets to allow local artists and food preparers to promote and sell their products and provided a venue for Catford Arts Trail.</p> <ul style="list-style-type: none"> <li>• Other events included a Painting Night, Ring Making Night and weekly life drawing classes.</li> <li>• The 'Management of Public Spaces' training programme has continued to run successfully, for volunteers and long term unemployed people, as part of the National Lottery Community Fund</li> </ul>
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	<p>grant programme. We ran four cohorts during the year for a total of 27 attendees.</p> <ul style="list-style-type: none"> <li>Financial trading sustainability was maintained in the year through continued hiring out of the playroom to Saplings, a Breakfast and After School Club, and the first floor office space to a schools and family support service both on rolling yearly contracts generating regular income. Additional income has been derived from hiring an office out to a local artist.</li> </ul>
<b>Achievements against objectives set</b>	<p>In its fifth year of operation the charity has succeeded in achieving all the objectives set in its governing document and creating a platform for the future development and expansion of those objectives.</p> <p>The Corbett Community Library was awarded £210,000 by the National Lottery Community Fund for the development of the Library into a sustainable community hub. The grant is for a period of three years from June 2019 to May 2022 payable in 6 half yearly instalments beginning May 30th 2019. Monitoring reports are required at the end of the first year followed by 6 monthly progress reports. To date the Library has issued monitoring reports to cover the first 2 years of the grant up to 30th May 2021. These have been formally approved by the Lottery confirming the Library is achieving the outputs and outcomes stated in the grant agreement.</p>
<b>Performance of fundraising activities against objectives set</b>	<p>The targets set in the forecast income and expenditure for activity and event donations have not been met, due to the impact of Covid-19 restrictions. However, we have obtained substantial funding through the Covid-19 government grant support scheme which has replaced lost income.</p>
<b>Investment performance against objectives</b>	<p>The Charity does not currently have an investment policy</p>

## Financial review

<b>Review of the charity's financial position at the end of the period</b>	<p>In the year ended 30 September 2021 the charity had a turnover of £152,679 (2020 £127,743) with £77,006 (2020 £56,768) allocated to unrestricted funds and £75,673 (2020 £70,975) restricted for continued expenditure related to grant income. Expenditure on overheads was £32,129 (2020 £35,678) and on grant related projects £70,262 (2020 £64,819) showing a total expenditure of £102,391 (2020 £100,497). This gives a net income of £44,877 and £5,411 (2020 £21,090 and £6,156) on unrestricted and restricted funds respectively. Carried forward unrestricted and restricted funds were £87,835 (2020 £42,958) and £36,687 (2020 £31,276) respectively. A full set of accounts is attached to this report.</p>
<b>Statement explaining the policy for holding reserves stating why they are held</b>	<p>Any surpluses at the end of each year are held in reserve to be used in the following year to support the development of the charity and its trading activities.</p>
<b>Amount of reserves held</b>	<p>£124,522 in total split £87,835 unrestricted and £36,687 restricted.</p>

<b>Reasons for holding zero reserves</b>	The charity would only consider holding zero at such time where cashflow dictates the need for reserves to be used to maintain a credit bank balance.
<b>Explanation of any uncertainties about the charity continuing as a going concern</b>	There are no uncertainties currently of the charity continuing as a going concern.
<b>The charity's principal sources of funds (including any fundraising)</b>	The charity derives income from donations from activities, sales of donated secondhand books, photocopying and printing services, income from events and the hire of two meeting rooms and playroom. It also applies for grants where an appropriate fund becomes available.
<b>Investment policy and objectives including any social investment policy adopted</b>	The charity currently does not have an investment policy. It has adopted a social investment policy whereby all its activities and services run by volunteers are free to ensure social inclusion of residents unable to pay to attend.
<b>A description of the principal risks facing the charity</b>	The principal risk facing the charity is if there was a sudden drop off in the number of volunteers needed to operate the library on a daily basis causing intermittent closures.

### Structure, governance and management

<b>Description of charity's trusts:</b>	
<b>Type of governing document</b>	Memorandum and Articles of Association
<b>How is the charity constituted?</b>	Company Limited by Guarantee

### Reference and administrative details

Charity name	The Archibald Corbett Community Library, Arts and Heritage Centre
Other name the charity uses	The Corbett Community Centre
Registered charity number	1171748
Charity's principal address	The Library, 105 Torridon Road, London SE6 1RQ

### Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year
1	Pat Merry	Chair (until 26 April 2022)	
2	Peter Ranken	Secretary	
3	Jacqueline Berry	Chair (from 26 April 2022)	Appointed 29 March 2021
4	Julia Burke		
5	Jane Gillis		
6	Ben Honeybone		
7	Cheryl Johnson		
8	Sophie Martin		
9	Lynda Miller		
10	Desmond Reid		Appointed 29 March 2021
11	Jacques Rouyer Guillet		Resigned 16 September 2021

The directors of the Company are the trustees named above. No person (or body) is entitled to appoint any trustees.

No trustees hold any title to property belonging to the charity.

### Exemptions from disclosure

Reason for non-disclosure of key personnel details – N/A

### Statement of the Trustees' Responsibilities

The Trustees are required to prepare financial statements which give a true and fair view of the state of affairs of the Charity and of its income and expenditure for that period. In preparing these financial statements, the management committee are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable standards and statement of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

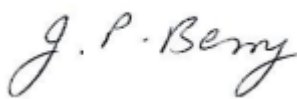

The Trustees are responsible for keeping proper records which disclose at any time the financial position of the Charity. They are also responsible for safeguarding the assets of the organisation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Declarations

The company has taken advantage of the small companies' exemption in preparing the report above.

The trustees declare that they have approved the trustees' report (including directors' report) above.

#### Signed on behalf of the charity's trustees/directors

<b>Signatures</b>		
<b>Full names</b>	Jacqueline Berry	Peter Ranken
<b>Position</b>	Chair	Secretary
<b>Date</b>	28 May 2022	

## Independent Examiner's Report

I report on the accounts of the Charity for the year ended 30 September 2021, which are set out on pages 8 to 15.

### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

### Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

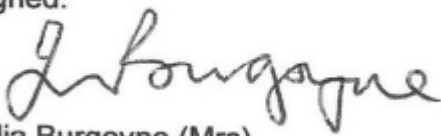
(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Julia Burgoyne (Mrs)



**Statement of financial activities (including income and expenditure account)**  
**For the year ended 30 September 2021**

		<b>Unrestricted funds 2021 £</b>	<b>Restricted funds 2021 £</b>	<b>Total funds 2021 £</b>	<b>Unrestricted funds 2020 £</b>	<b>Restricted funds 2020 £</b>	<b>Total funds 2020 £</b>
	Notes						
Donations and legacies	3	36,809	0	36,809	30,175	0	30,175
Charitable activities	4	34,731	75,673	110,404	21,537	70,975	92,512
Other trading activities	5	5,466	0	5,466	5,056	0	5,056
<b>Total income</b>		<b>77,006</b>	<b>75,673</b>	<b>152,679</b>	<b>56,768</b>	<b>70,975</b>	<b>127,743</b>
Raising funds		11,408	0	11,408	13,606	0	13,606
Charitable activities		19,037	70,262	89,299	19,792	64,819	84,611
Other support costs		1,684	0	1,684	2,280	0	2,280
<b>Total expenditure</b>	6	<b>32,129</b>	<b>70,262</b>	<b>102,391</b>	<b>35,678</b>	<b>64,819</b>	<b>100,497</b>
<b>Net income before and after tax</b>		<b>44,877</b>	<b>5,411</b>	<b>50,288</b>	<b>21,090</b>	<b>6,156</b>	<b>27,246</b>
Transfers between funds	18	0	0	0	0	0	0
<b>Net movements in funds</b>		<b>44,877</b>	<b>5,411</b>	<b>50,288</b>	<b>21,090</b>	<b>6,156</b>	<b>27,246</b>
<b>Total funds brought forward</b>		<b>42,958</b>	<b>31,276</b>	<b>74,234</b>	<b>21,868</b>	<b>25,120</b>	<b>46,988</b>
<b>Total funds carried forward</b>		<b>87,835</b>	<b>36,687</b>	<b>124,522</b>	<b>42,958</b>	<b>31,276</b>	<b>74,234</b>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derives from continuing activities.

THE ARCHIBALD CORBETT COMMUNITY LIBRARY ARTS AND HERITAGE CENTRE  
REPORT AND ACCOUNTS FOR THE YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2021

**Balance Sheet**

**As at 30<sup>th</sup> September 2021**

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
	Notes						
Fixed assets							
Tangible assets	14	9,506	1,853	11,359	14,285	2,397	16,682
Total fixed assets		9,506	1,853	11,359	14,285	2,397	16,682
Current assets							
Debtors	15	1,882	0	1,882	1,713	0	1,713
Cash at bank and in hand	16	79,916	34,834	114,750	33,421	28,879	62,300
Total current assets		81,798	34,834	116,632	35,134	28,879	64,013
Liabilities							
Creditors falling due within one year	17	(3,469)	0	(3,469)	(6,461)	0	(6,461)
Net current assets		78,329	34,834	113,163	28,673	28,879	57,552
Total assets less current liabilities		87,835	36,687	124,522	42,958	31,276	74,234
Net assets		87,835	36,687	124,522	42,958	31,276	74,234
The funds of the charity							
Unrestricted income funds		87,835	0	87,835	42,958	0	42,958
Restricted income funds		0	36,687	36,687	0	31,276	31,276
Total charity funds		87,835	36,687	124,522	42,958	31,276	74,234

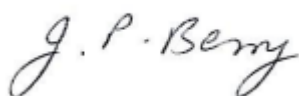
The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies, subject to the small companies' regime and in accordance with FRS102 SORP.

The notes on pages 10 to 15 form part of these accounts

Signature of director authenticating accounts being sent to Companies House on behalf of all the trustees/directors



**Jacqueline Berry, Chair**

**Date: 28 May 2022**

## **Notes on the accounts**

### **1 Accounting Policies**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

#### **a) Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006 and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The accounts present a true and fair view. No changes have been made to accounting policies or estimates in the year.

#### **b) Preparation of the accounts on a going concern basis**

The Charity reported a cash inflow of £52,732 for the year (FY20 inflow £22,682).

The trustees are of the view that the charity is a going concern.

#### **c) Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance of provision of a specified service is deferred until the criteria for income recognition are met (see note 17).

#### **d) Donated services and facilities**

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the services provided by volunteers is not recognised – the trustees' annual report includes more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity, which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

#### **e) Fund accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of the charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

## **Notes on the accounts**

### **1 Accounting Policies (continued)**

#### **f) Expenditure and irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings: raising funds, charitable activities and other support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

#### **g) Allocation of support costs**

Support costs are those functions that assist the work of the charity but do not directly undertake fund raising or charitable activities. Support costs include back office costs, such as insurance, power and stationery. These costs have been allocated between cost of raising funds, charitable activities and other funds on a proportional basis as set out in note 6.

#### **h) Operating leases**

The charity classifies the lease of printing and photocopying equipment as operating leases; the title to the equipment remains with the lessor and will be returned to the lessor at conclusion of the lease. The photocopier is held under a five year lease. Rental charges are charged on a straight line basis over the term of the lease.

#### **i) Tangible fixed assets**

Individual fixed assets costing £100 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Fixtures and fittings – over 4 years

Computers and film equipment – over 3 years

Under the terms of the premises management and library services agreements, the main building and all library fixtures, books and equipment remain the property of Lewisham Council. Therefore these items are not reflected in these accounts.

#### **j) Stock**

Stock is included at the lower of cost or net realisable value. Stock consists of donated items of books and other secondhand goods. It is not possible to estimate the net realisable value of these items, so stock is carried at cost, which is £nil. Upon sale of donated items, the cash received is shown within income from other trading activities.

#### **k) Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### **l) Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

#### **m) Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

## Notes on the accounts

### n) Financial instruments

The charity has no financial assets and financial liabilities except for those stated above.

### 2 Legal status of the Trust

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

### 3 Income from donations and legacies

The income from donations and legacies of £36,809 (FY20 £30,175) is all unrestricted. This includes £1,346 from the Co-Op Local Community Scheme, £31,613 from Lewisham Council under the government Covid-19 support grants and £1,590 from Rushey Green Covid Restart grant.

The other donations are provided by individuals, including those collected at our activities and events, which are all free of charge to participants. Gift aid receipts of £nil (FY20 £1,767) are included within donations.

The Trust benefits greatly from the involvement and enthusiastic support of its many volunteers, details of which are given in our annual report. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

### 4 Income from charitable activities

The income from charitable activities of £110,404 (FY20 £92,512) included £34,731 (FY20 £21,537) of unrestricted funds and £75,673 (FY20 £70,975) of restricted funds. Included within restricted funds are the following grants:

- £70,675 from The National Lottery Community Fund. This represents two six-monthly instalments of a three year grant of £210,000, which provides funding for the recruitment of a manager and volunteer coordinator to further develop the Charity and establish new income streams to ensure its continued sustainability after the funding period has elapsed. This grant is being recognised on a cash basis as payments are subject to approval of update reports
- £4,998 from London & Quadrant to purchase computers for public use in the library.

(FY20 included: £70,475 from The National Lottery Community Fund and £500 from Groundwork (Tesco Bags of Help Covid-19 Community Fund) to support the establishment of a door step chat scheme for vulnerable or isolated members of the community.)

### 5 Income from other trading activities

Income from other trading activities is all unrestricted and includes funds raised from the sale of second hand books and other donated items.

### 6 Expenses and support costs

Expenses allocated to fund raising include £69 (FY20 £nil) direct costs for marketing and other fund-raising costs and allocated support costs of £11,339 (FY20 £13,606).

Expenses allocated to charitable activities include £8,338 (FY20 £10,081) direct costs for computers, photocopier and printer within the library and allocated support costs of £10,699 (FY20 £9,711). Restricted expenses of £70,262 (FY20 £64,819) relate to costs incurred in relation to the restricted income in note 4, including staff costs set out in note 8, and depreciation on assets purchased with this income.

Other expenses of £1,684 (FY20 £2,280) are allocated support costs only.

Total support costs included in the expense categories above were £23,722 (FY20 £25,597). These relate to general office costs, building cleaning and maintenance and insurance. These have been allocated to the three main expense categories based upon the proportional analysis of related income streams.

## Notes on the accounts

### 7 Net income / expenditure for the year

This is stated after charging:

	2021	2020
	£	£
Operating leases	2,131	2,167
Depreciation	6,665	8,905
Independent examiner fees	0	0

### 8 Staff costs

The Charity employs two managers to run the day to day operations whose staff costs are funded through the grant provided by the National Lottery Community Fund and are treated as part of restricted funds. The pension costs reflect payments made into a defined contribution fund operated by the government workplace pension scheme NEST.

	2021	2020
	£	£
Wages and salaries	48,721	47,720
Social security costs	4,290	4,183
Pension costs	1,087	1,060
	<u>54,098</u>	<u>52,963</u>

### 9 Trustee and volunteer costs and expenses

No trustees or volunteers were paid for their normal on-going services during the year.

During the year one volunteer was paid £370 (FY20 £775) for providing coverage for the managers on a number of weekends. This was outside the volunteer's normal on-going services and the board agreed that they should be paid accordingly.

(In FY20 another volunteer was paid £1,500 for the completion of specific project work which had started in the previous year.)

### 10 Donated goods and services

The library services and all activities provided by the charity are run by volunteers, under the supervision of the managers. Details of their contribution can be found in the trustees' report. No contribution is booked within the accounts. Donated goods such as secondhand books are not recognised in the accounts until point of sale, at which point they are reported within income from other trading activities.

### 11 Related party transactions

During the year, there have been no related party transactions.

## Notes on the accounts

### 12 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

### 13 Government Grants

During the year, the Charity received £31,613 from Lewisham Council: £19,613 under the Government Covid-19 Business Support Grant, Retail, Hospitality and Leisure Grant Fund. This grant provides support for ongoing costs of running the charity during the lockdown and under Tier 2 and Tier 3 restrictions; and £12,000 for a Covid Restart Grant.

In 2020 the Charity received £25,000 from Lewisham Council under the Government Covid-19 Business Support Grant, Retail, Hospitality and Leisure Grant Fund. This grant provides support for ongoing costs of running the charity, which was unable to provide activities or run events during lockdown.

### 14 Tangible fixed assets

	Computer equipment £	Film equipment £	Fixtures and fittings £	Total £
<b>Cost</b>				
As at 1 October 2019	5,960	6,311	24,376	36,647
Additions	225	0	720	945
As at 30 September 2020	6,185	6,311	25,096	37,592
Additions	1,342	0	0	1,342
As at 30 September 2021	7,527	6,311	25,096	38,934
<b>Depreciation</b>				
As at 1 October 2019	4,481	4,900	2,624	12,005
Charge for the year	1,245	1,411	6,249	8,905
As at 30 September 2020	5,726	6,311	8,873	20,910
Charge for the year	601	0	6,064	6,665
As at 30 September 2021	6,327	6,311	14,937	27,575
<b>Net book value</b>				
As at 1 October 2019	1,479	1,411	21,752	24,642
As at 30 September 2020	459	0	16,223	16,682
As at 30 September 2021	1,200	0	10,159	11,359
<b>Included above is net book value on restricted assets of:</b>				
As at 30 September 2020	290	0	2,107	2,397
As at 30 September 2021	634	0	1,219	1,853

## Notes on the accounts

### 15 Debtors

	Total funds 2021 £	Total funds 2020 £
Trade debtors	341	801
Prepayments and accrued income	<u>1,541</u>	<u>912</u>
Total debtors	<u>1,882</u>	<u>1,713</u>

### 16 Cash at bank and in hand

At the start of the year, the charity held £377 of funds on behalf of local association, the Neighbourhood Forum, which it paid out as instructed by them. At the end of the year, the balance of funds was nil. No income or expenditure has been recorded in the charity's accounts as it is effectively acting as an agent for the association.

### 17 Creditors falling due within one year

	Total funds 2021 £	Total funds 2020 £
Trade creditors	976	4,234
Accruals and deferred income	1,310	791
Taxation and social security	1,183	1,059
Funds held for other charities	<u>0</u>	<u>377</u>
Total creditors	<u>3,469</u>	<u>6,461</u>

Accruals and deferred income include £844 (FY20 £551) of deferred income for cash received in advance for hire of library space for periods after the accounting year end.

### 18 Charity funds

Movement in charity funds is shown on page 8 and analysis of restricted income and expenditure is provided in notes 4 and 6.

### 19 Post balance sheet events

There have been no events between the balance sheet date and the signing of these accounts which relate to conditions that arose after the end of the reporting period that would impact on the understanding of these accounts.