

THE INGLETON RURAL COMMUNITY ASSOCIATION
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

THE INGLETON RURAL COMMUNITY ASSOCIATION

CONTENTS

Trustees' report	Page
	1 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7 - 8
Notes to the financial statements	9 - 24

THE INGLETON RURAL COMMUNITY ASSOCIATION

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their annual report together with the financial statements of Ingleton Rural Community Association for the year 1 April 2022 to 31 March 2023. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

To promote the benefits of the inhabitants of the township of Ingleton and the neighbourhood without distinction of sex or political, religious, or other opinions, by associating the local authorities, voluntary organisations, and inhabitants in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with object of improving the conditions of life for the said inhabitants.

To establish a Community Centre ("The Centre") and to maintain or manage, or to co-operate with the local Statutory Authority in the maintenance and management of such a Centre for activities promoted by the Association and its constituent bodies in the furtherance of the above objects.

The Association is non-party politics and non-sectarian in religion. The Association has the power to affiliate to the National Federation of Community Associations and to other organisations with similar charitable objects.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

We are a local charity that supports the community of Ingleton and its surrounding hamlets.

Our aims:

- To provide and maintain the sports facilities for use in the local community.
- To provide, develop and maintain the outdoor swimming pool for use by the public in the summer months.
- To provide the community, information and welfare activities at the Ingleborough Community Centre.
- To work in partnership with others with similar goals.
- To manage the Community Centre to enable local volunteers to continue to provide invaluable support to our most vulnerable residents.

THE INGLETON RURAL COMMUNITY ASSOCIATION

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023

c. Activities undertaken to achieve objectives

- Improvements to the sports facilities, swimming pool and community centre are constantly under review.
- The swimming pool has introduced cold water swimming as well as its usual summer months provision which continue to be well used.
- The Trustees have over recent years appreciated the administration burden on small organisations within the local community which has added pressure on already over-stretched volunteers. To assist with this the Association offered banking facilities, where requested, to affiliated members. Details of these are shown in the accounts under Restricted Funds.
- The Association are joint owners of the Community Centre with Ingleton Parish Council who work together to operate the facility.

d. Main activities undertaken to further the charity's purposes for the public benefit

- 1 The sports field was endowed to the Association by the now defunct Mountain Race Committee. The land is now used by the Bowling Club, the Football Club and the Cricket Club. There are also facilities in the form of a multi-use all weather games area for sports activities. The management and day to day running of this section is overseen by the Sports Management Committee, acting on behalf of The Committee.
- 2 The outdoor swimming pool is leased at a nominal rent from Ingleton Parish Council. This is open to the public, both local inhabitants and tourists, from Spring Bank Holiday to August Bank Holiday each year. The management and the day to day running of this section is overseen by the Swimming Pool Management Committee, acting on behalf of The Committee.
- 3 The Community Centre activities are overseen by the Ingleton Rural Community Association/Management Committee, acting on behalf of The Committee. The local Community Centre provides venues for drama, meetings, indoor sports, dances, discos, exhibitions, conferences, the local library service, Tourist Information Centre and part time Post Office. It also provides a facility which has been and continues to be used as a vaccination centre involving the local pharmacy and volunteers.

Achievements and performance

a. Main achievements of the charity

- The provision and maintenance of sports facilities for the use of the local community.
- The provision, development and maintenance of the outdoor swimming pool for use during the summer months by the general public.
- The provision of community, information and welfare activities at the Ingleborough Community Centre.
- Working in partnership with others with similar goals.
- Community Centre Management and local volunteers continue to provide invaluable support to our most vulnerable residents.

In all of these areas, the charity has had a successful year in meeting its aims and objectives.

THE INGLETON RURAL COMMUNITY ASSOCIATION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Trustees have established a policy whereby the unrestricted funds excluding fixed assets should be held at a level of approximately £30,000 to £33,000. It is considered that reserves of this level are necessary to ensure stability and to enable the continued development of equipment and facilities necessary to fulfil the objects of the charity to the high standards required. At the year end the unrestricted funds excluding fixed assets were above the target level.

Structure, governance and management

a. Constitution

The Ingleton Rural Community Association is registered as a charitable company, limited by guarantee and was set up by a Memorandum of Association.

b. Methods of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

Reference and administrative details of the charity, its trustees and advisers

Trustees	C Lis, Chair
	Mrs J Thistlethwaite, Treasurer
	Mrs B Morphet, President
	W Tooby
	Mrs E Tilburn
Charity registered number	1171743
Registered office	Ingleborough Community Centre Main Street Ingleton Carnforth Lancashire LA6 3HE

THE INGLETON RURAL COMMUNITY ASSOCIATION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the charity (Accounts and Reports) Regulations 2008.. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



C Lis

Chair of Trustees

Date: 15 January 2024

THE INGLETON RURAL COMMUNITY ASSOCIATION

INDEPENDENT EXAMINERS REPORT

FOR THE YEAR ENDED 31 MARCH 2023

Independent examiner's report to the Trustees of The Ingleton Rural Community Association ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 March 2023.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 'the 2011 Act' and in carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body of a listed 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Karen Rae

Dated: 23 January 2024

FCCA

First Floor East
Bridge Mills
Stramongate
Kendal
Cumbria
LA9 6UB

THE INGLETON RURAL COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	3	17,314	9,054	26,368	51,749
Charitable activities	4	-	94,692	94,692	73,859
Investments	5	-	76	76	2
Total income		<u>17,314</u>	<u>103,822</u>	<u>121,136</u>	<u>125,610</u>
Expenditure on:					
Charitable activities	6	40,226	113,808	154,034	157,792
Total expenditure		<u>40,226</u>	<u>113,808</u>	<u>154,034</u>	<u>157,792</u>
Net movement in funds		<u>(22,912)</u>	<u>(9,986)</u>	<u>(32,898)</u>	<u>(32,182)</u>
Reconciliation of funds:					
Total funds brought forward		213,667	196,591	410,258	442,440
Net movement in funds		(22,912)	(9,986)	(32,898)	(32,182)
Total funds carried forward		<u>190,755</u>	<u>186,605</u>	<u>377,360</u>	<u>410,258</u>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 10 to 23 form part of these financial statements.

THE INGLETON RURAL COMMUNITY ASSOCIATION
REGISTERED NUMBER:

BALANCE SHEET
AS AT 31 MARCH 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	10	298,884	315,922
		<u>298,884</u>	<u>315,922</u>
Current assets			
Debtors	11	918	822
Cash at bank and in hand		79,809	96,011
		<u>80,727</u>	<u>96,833</u>
Creditors: amounts falling due within one year	12	(2,251)	(2,497)
Net current assets		<u>78,476</u>	<u>94,336</u>
Total assets less current liabilities		<u>377,360</u>	<u>410,258</u>
Net assets excluding pension asset		<u>377,360</u>	<u>410,258</u>
Total net assets		<u><u>377,360</u></u>	<u><u>410,258</u></u>

THE INGLETON RURAL COMMUNITY ASSOCIATION
REGISTERED NUMBER:

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2023

	Note	2023 £	2022 £
Charity funds			
Restricted funds	14	190,755	213,667
Unrestricted funds	14	186,605	196,591
Total funds		<u><u>377,360</u></u>	<u><u>410,258</u></u>

The financial statements were approved and authorised for issue by the Trustees on and signed on their behalf by:



C Lis
Chair of Trustees
Date: 15 January 2024

THE INGLETON RURAL COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. General information

Ingleton Rural Community Association is a Charitable Incorporated Organisation, registered in England and Wales. The company's registered number and registered office address can be found in the Reference and Administrative details.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

It meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The financial statements have been prepared on a going concern basis.

2.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

THE INGLETON RURAL COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.5 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

2.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.7 Tangible fixed assets and depreciation

Tangible fixed assets costing £250 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Freehold property	- 10%	2-10% on cost
Long-term leasehold property	- 4%	on cost
Fixtures and fittings	- 15%	straight line

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

THE INGLETON RURAL COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.11 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

THE INGLETON RURAL COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

3. Income from donations and legacies

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations	17,314	6,054	23,368	41,249
Grants	-	3,000	3,000	10,500
	<u>17,314</u>	<u>9,054</u>	<u>26,368</u>	<u>51,749</u>
Total 2022				
	<u>40,011</u>	<u>11,738</u>	<u>51,749</u>	

4. Income from charitable activities

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from charitable activities - Community activities	-	6,307	6,307	8,941
Income from charitable activities - Sports facilities	-	4,133	4,133	3,383
Income from charitable activities - Swimming pool	-	84,252	84,252	61,535
	<u>-</u>	<u>94,692</u>	<u>94,692</u>	<u>73,859</u>
Total 2022				
	<u>3,313</u>	<u>70,546</u>	<u>73,859</u>	

THE INGLETON RURAL COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

5. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Bank interest receivable	76	76	2
<i>Total 2022</i>	<u>2</u>	<u>2</u>	

6. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total 2023 £	Total 2022 £
Community activities	22,900	8,794	31,694	70,159
Sports facilities	11,519	5,909	17,428	19,300
Swimming pool	5,807	95,290	101,097	64,726
Other	-	3,815	3,815	3,607
<i>Total 2022</i>	<u>40,226</u>	<u>113,808</u>	<u>154,034</u>	<u>157,792</u>
	<u>78,839</u>	<u>78,953</u>	<u>157,792</u>	

THE INGLETON RURAL COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

7. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £	Total funds 2022 £
Community activities	31,694	-	31,694	70,159
Sports facilities	17,428	-	17,428	19,300
Swimming pool	101,097	-	101,097	64,726
Other	-	3,815	3,815	3,607
Total 2022	<u>150,219</u>	<u>3,815</u>	<u>154,034</u>	<u>157,792</u>
	<u>154,185</u>	<u>3,607</u>	<u>157,792</u>	

Analysis of direct costs

	Community activities 2023 £	Sports facilities 2023 £	Swimming pool 2023 £	Total funds 2023 £	Total funds 2022 £
Staff costs	-	-	25,284	25,284	16,848
Depreciation	1,680	12,036	11,444	25,160	24,482
Utilities	550	1,183	40,891	42,624	17,235
Insurance	77	914	2,793	3,784	3,235
Telephone	124	62	62	248	236
Newsletter	933	-	-	933	849
Repairs and renewals	-	2,868	10,186	13,054	18,390
Sundry expenses	-	72	650	722	1,338

THE INGLETON RURAL COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

Function costs	84	-	-	84	1,814
Chemicals	-	-	4,132	4,132	2,556
Commission	-	-	3,182	3,182	2,500
Postage and stationery	1,464	293	592	2,349	1,558
Cleaning	-	-	1,088	1,088	765
Lottery licence	20	-	-	20	20
Grass cutting	300	-	-	300	300
Performing rights licence	1,562	-	-	1,562	132
Training	233	-	100	333	200
Website costs	-	-	354	354	234
Contribution to Ingleton Pantomime	2,000	-	-	2,000	-
Craft Club	100	-	339	439	-
Gala Fund	1,488	-	-	1,488	-
Gymkhana	2,943	-	-	2,943	1,835
Isavealife	277	-	-	277	113
Ingleton in Bloon	750	-	-	750	250
Tourist Information Centre	3,538	-	-	3,538	4,369
Centre Bingo	121	-	-	121	132
Village Band	1,655	-	-	1,655	1,776
Ingleton Events	636	-	-	636	180
Centre Improvement	-	-	-	-	30,043
Allotments	1,147	-	-	1,147	385
Covid 19	10,012	-	-	10,012	22,410
Total 2022	31,694	17,428	101,097	150,219	154,185
	70,159	19,300	64,726	154,185	

THE INGLETON RURAL COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

Analysis of support costs

	Other 2023 £	Total funds 2023 £	Total funds 2022 £
Telephone	372	372	354
Postage and stationery	878	878	611
Room hire	204	204	228
Accountancy	2,361	2,361	2,414
	<u>3,815</u>	<u>3,815</u>	<u>3,607</u>
Total 2022	<u>3,607</u>	<u>3,607</u>	

THE INGLETON RURAL COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

8. Staff costs

	2023 £	2022 £
Wages and salaries	23,790	15,327
Social security costs	1,494	1,521
	<u>25,284</u>	<u>16,848</u>

The average number of persons employed by the charity during the year was as follows:

	2023 No.	2022 No.
Swimming pool staff	<u>8</u>	<u>20</u>

No employee received remuneration amounting to more than £60,000 in either year.

During the year ended 31 March 2023 there were no salaries paid to key management personnel (2022 £Nil).

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 March 2023, no Trustee expenses have been incurred (2022 - £NIL).

THE INGLETON RURAL COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

10. Tangible fixed assets

	Freehold property £	Long-term leasehold property £	Short-term leasehold property £	Fixtures and fittings £	Total £
Cost or valuation					
At 1 April 2022	243,876	208,788	11,261	96,492	560,417
Additions	5,172	-	-	2,950	8,122
At 31 March 2023	<u>249,048</u>	<u>208,788</u>	<u>11,261</u>	<u>99,442</u>	<u>568,539</u>
Depreciation					
At 1 April 2022	93,308	71,247	994	78,946	244,495
Charge for the year	13,302	8,377	225	3,256	25,160
At 31 March 2023	<u>106,610</u>	<u>79,624</u>	<u>1,219</u>	<u>82,202</u>	<u>269,655</u>
Net book value					
At 31 March 2023	<u>142,438</u>	<u>129,164</u>	<u>10,042</u>	<u>17,240</u>	<u>298,884</u>
At 31 March 2022	<u>150,568</u>	<u>137,541</u>	<u>10,267</u>	<u>17,546</u>	<u>315,922</u>

11. Debtors

	2023 £	2022 £
Due within one year		
Prepayments and accrued income	918	822
	<u>918</u>	<u>822</u>

THE INGLETON RURAL COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

12. Creditors: Amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	<u>2,251</u>	<u>2,497</u>

13. Financial instruments

	2023 £	2022 £
Financial assets		
Financial assets measured at fair value through income and expenditure	<u>79,809</u>	<u>96,011</u>

THE INGLETON RURAL COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

14. Statement of funds

Statement of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £
Unrestricted funds				
General Funds	<u>196,591</u>	<u>106,003</u>	<u>(115,989)</u>	<u>186,605</u>
Restricted funds				
Isavealife	1,830	-	(277)	1,553
Village Band fund	179	2,578	(1,655)	1,102
Multi use games area	69,279	-	(11,519)	57,760
Swimming pool changing room fund	3,545	-	(746)	2,799
Disabled access	2,402	-	(451)	1,951
Pool Development Fund	114,373	-	(4,610)	109,763
Autumn Festival Fund	3,639	-	-	3,639
Ingleton in bloom	700	800	(750)	750
Gymkhana	1,238	3,263	(2,943)	1,558
Tourist Information Centre	1,264	3,655	(3,538)	1,381
Centre Bingo	127	-	(121)	6
Ingleton Good Neighbours fund	222	11	(233)	-
Ingleton Events	1,171	878	(636)	1,413
Covid 19 Fund	10,012	-	(10,012)	-

THE INGLETON RURAL COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

Centre Improvement fund	2,539	1,295	-	3,834
Allotments	1,147	-	(1,147)	-
Craft Club	-	500	(100)	400
Gala Fund	-	4,334	(1,488)	2,846
	<u>213,667</u>	<u>17,314</u>	<u>(40,226)</u>	<u>190,755</u>
Total of funds	<u>410,258</u>	<u>123,317</u>	<u>(156,215)</u>	<u>377,360</u>

A grant of £3,000 was received from the Harold Bridges Trust, this was for a contribution to the ongoing costs of running the Swimming Pool.

Statement of funds - prior year

	<i>Balance at 1 April 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2022 £</i>
Unrestricted funds				
General Funds	<u>193,258</u>	<u>84,155</u>	<u>(80,822)</u>	<u>196,591</u>

Restricted funds

Isavealife	1,943	-	(113)	1,830
Village Band fund	189	1,766	(1,776)	179
Multi use games area	80,818	-	(11,539)	69,279
Swimming pool changing room fund	4,291	-	(746)	3,545
Disabled access	2,853	-	(451)	2,402
Pool Development Fund	115,670	3,313	(4,610)	114,373

THE INGLETON RURAL COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

Autumn Festival Fund	3,639	-	-	3,639
Ingleton in bloom	950	-	(250)	700
Gymkhana	825	2,248	(1,835)	1,238
Tourist Information Centre	2,618	3,015	(4,369)	1,264
Centre Bingo	259	-	(132)	127
Ingleton Good Neighbours fund	222	-	-	222
Ingleton Events	-	1,351	(180)	1,171
Covid 19 Fund	16,922	16,000	(22,410)	10,512
Centre Improvement fund	16,706	15,376	(30,043)	2,039
Allotments	1,277	255	(385)	1,147
Craft Club	-	-	-	-
Gala Fund	-	-	-	-
	<u>249,182</u>	<u>43,324</u>	<u>(78,839)</u>	<u>213,667</u>
Total of funds	<u>442,440</u>	<u>127,479</u>	<u>(159,661)</u>	<u>410,258</u>

THE INGLETON RURAL COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

15. Summary of funds

Summary of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £
General funds	196,591	106,003	(115,989)	186,605
Restricted funds	213,667	17,314	(40,226)	190,755
	<u>410,258</u>	<u>123,317</u>	<u>(156,215)</u>	<u>377,360</u>

Summary of funds - prior year

	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 £
General funds	193,258	84,155	(80,822)	196,591
Restricted funds	249,182	43,324	(78,839)	213,667
	<u>442,440</u>	<u>127,479</u>	<u>(159,661)</u>	<u>410,258</u>

16. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	165,510	133,374	298,884
Current assets	25,245	55,482	80,727
Creditors due within one year	-	(2,251)	(2,251)
Total	<u>190,755</u>	<u>186,605</u>	<u>377,360</u>

THE INGLETON RURAL COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

16. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Restricted funds 2022 £</i>	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Tangible fixed assets	182,836	133,086	315,922
Current assets	30,831	66,002	96,833
Creditors due within one year	-	(2,497)	(2,497)
Total	<u>213,667</u>	<u>196,591</u>	<u>410,258</u>

17. Related party transactions

The Ingleton Rural Community Association has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Ingleton Rural Community Association at 31 March 2023.