

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2021
for
THE INGLETON RURAL COMMUNITY ASSOCIATION**

Haworths Limited
Chartered Accountants
Settle Town Hall
Market Place
Settle
North Yorkshire
BD24 9EJ

THE INGLETON RURAL COMMUNITY ASSOCIATION

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THE INGLETON RURAL COMMUNITY ASSOCIATION

Report of the Trustees for the Year Ended 31 March 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of The Association are:

1. To promote the benefits of the inhabitants of the township of Ingleton and the neighbourhood without distinction of sex or political, religious, or other opinions, by associating the local authorities, voluntary organisations and inhabitants in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants.
2. To establish a Community Centre ("The Centre") and to maintain or manage, or to co-operate with any local Statutory Authority in the maintenance and management of such a Centre for activities promoted by The Association and its constituent bodies in the furtherance of the above objects.

The Association is non-party in politics and non-sectarian in religion. The Association has the power to affiliate to the National Federation of Community Associations and to other organisations with similar charitable objects.

Significant activities

In pursuance of the objects of The Association, the activities fall into three main areas of operation as follows:

1. The sports field was endowed to The Association by the now defunct Mountain Race Committee. This land is now used by the Bowling Club, the Football Club and the Cricket Club. There are also facilities for tennis and a hard court play area. The management and day to day running of this section is overseen by the Sports Management Committee, acting on behalf of The Committee.
2. The outdoor swimming pool is leased at a nominal rent from the Ingleton Parish Council. This is open to the public, both local inhabitants and tourists, from Spring Bank Holiday to August Bank Holiday each year. The management and day to day running of this section is overseen by the Swimming Pool Management Committee, acting on behalf of The Committee.
3. The Community Centre activities are overseen by the Ingleton Rural Community Association Management Committee, acting on behalf of The Committee. The local Community Centre provides venues for drama, meetings, indoor sports, dances, discos, exhibitions, conferences, the local library service, the Tourist Information Centre, Citizens Advice Bureau and the part time Post Office.

Improvements to the sports facilities, swimming pool and community centre are constantly under review:

The swimming pool committee continue to raise funds for a children's water play facility and work has now commenced on the first phase.

The sports management committee successfully raised funds to resurface the multi use sports area and the work has now been completed.

The Trustees have over recent years appreciated the administrative burden on smaller organisations within the local community which has added to the pressure on already over-stretched volunteers. To assist with this the Association has offered banking facilities, where requested, to affiliated members. Details of these are shown in the accounts under Restricted Funds.

The Association are joint owners of the Community Centre with Ingleton Parish Council and work together to operate the facility.

In planning our activities for the year we kept in mind the Charity Commission's guidance on public benefit. Various individuals have benefitted from the support of the Organisation in accordance with its objectives. In the operation of these functions, the charity is heavily dependent upon the services of its volunteer force.

THE INGLETON RURAL COMMUNITY ASSOCIATION

Report of the Trustees for the Year Ended 31 March 2021

OBJECTIVES AND ACTIVITIES

Social investments

The main achievements of the charity in the period may be summarised as:

- The provision and maintenance of sports facilities for the use of the local community.
- The provision, development and maintenance of the outdoor swimming pool for use during the summer months by the general public.
- The provision of community, information and welfare activities at the Ingleborough Community Centre.
- Working in partnership with others with similar goals.
- Community Centre Management and local volunteers provided invaluable support to our most vulnerable residents during the Coronavirus period. That support included delivery of prescriptions, groceries and library books, as well as being a visible presence during these difficult times.

In all of these areas, the charity has had a successful year in meeting its aims and objectives.

The charity's operations have been affected by the COVID-19 pandemic during the year.

The trustees have taken steps to mitigate the effect including the closure of the swimming pool for the 2020 season, reducing costs and being in receipt of government grants.. The charity has been able to operate within the resources available and the trustees are confident that the company will be able to continue as a going concern.

FINANCIAL REVIEW

Investment policy and objectives

The Board of Trustees has the power to invest in such assets as they see fit, with appropriate professional advice.

Reserves policy

The trustees have established a policy whereby the unrestricted funds excluding fixed assets should be held at a level of approximately £30,000 to £35,000. It is considered that reserves of this level are necessary to ensure stability and to enable the continued development of equipment and facilities necessary to fulfil the objects of the charity to the high standards required. At the year end the unrestricted funds excluding fixed assets were above the target level, however, due to the Covid pandemic together with the planned expenditure this is deemed to be acceptable by the trustees.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes a Charitable Incorporated Organisation.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1171743

Principal address

Ingleborough Community Centre
Main Street
Ingleton
Carnforth
Lancashire
LA6 3HE

Trustees

Mrs J Thistlethwaite
C Lis
Mrs B Morphet - President
W Tooby
Mrs E Tilburn

THE INGLETON RURAL COMMUNITY ASSOCIATION

**Report of the Trustees
for the Year Ended 31 March 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Haworths Limited
Chartered Accountants
Settle Town Hall
Market Place
Settle
North Yorkshire
BD24 9EJ

Approved by order of the board of trustees on21/12/21..... and signed on its behalf by:



.....
C Lis - Trustee

**Independent Examiner's Report to the Trustees of
The Ingleton Rural Community Association**

Independent examiner's report to the trustees of The Ingleton Rural Community Association

I report to the charity trustees on my examination of the accounts of The Ingleton Rural Community Association (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mark Schofield BA FCA
Haworths Limited
Chartered Accountants
Settle Town Hall
Market Place
Settle
North Yorkshire
BD24 9EJ

Date: 28 February 2022

THE INGLETON RURAL COMMUNITY ASSOCIATION

**Statement of Financial Activities
for the Year Ended 31 March 2021**

| | Notes | Unrestricted funds £ | Restricted funds £ | 2021 Total funds £ | 2020 Total funds £ |
|------------------------------------|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | | 10,888 | 27,577 | 38,465 | 112,579 |
| Charitable activities | | | | | |
| Community activities | | 5,373 | - | 5,373 | 17,170 |
| Sports facilities | | 740 | - | 740 | 2,972 |
| Swimming pool | | 21 | - | 21 | 44,464 |
| Investment income | 2 | 13 | - | 13 | 69 |
| Other income | 3 | 470 | - | 470 | 55,000 |
| Total | | 17,505 | 27,577 | 45,082 | 232,254 |
| EXPENDITURE ON | | | | | |
| Charitable activities | | | | | |
| Community activities | | 32,569 | 6,205 | 38,774 | 39,429 |
| Sports facilities | | 8,091 | 11,562 | 19,653 | 14,334 |
| Swimming pool | | 15,843 | 3,572 | 19,415 | 57,060 |
| Other | | 2,398 | - | 2,398 | 2,968 |
| Total | | 58,901 | 21,339 | 80,240 | 113,791 |
| NET INCOME/(EXPENDITURE) | | (41,396) | 6,238 | (35,158) | 118,463 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 234,654 | 242,944 | 477,598 | 359,135 |
| TOTAL FUNDS CARRIED FORWARD | | 193,258 | 249,182 | 442,440 | 477,598 |

The notes form part of these financial statements

THE INGLETON RURAL COMMUNITY ASSOCIATION

**Balance Sheet
31 March 2021**

| | Notes | Unrestricted funds £ | Restricted funds £ | 2021 Total funds £ | 2020 Total funds £ |
|--|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 7 | 136,745 | 144,951 | 281,696 | 235,632 |
| CURRENT ASSETS | | | | | |
| Debtors | 8 | 767 | 28,592 | 29,359 | 105,477 |
| Cash at bank and in hand | | 58,686 | 75,639 | 134,325 | 139,365 |
| | | <u>59,453</u> | <u>104,231</u> | <u>163,684</u> | <u>244,842</u> |
| CREDITORS | | | | | |
| Amounts falling due within one year | 9 | (2,940) | - | (2,940) | (2,876) |
| NET CURRENT ASSETS | | <u>56,513</u> | <u>104,231</u> | <u>160,744</u> | <u>241,966</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>193,258</u> | <u>249,182</u> | <u>442,440</u> | <u>477,598</u> |
| NET ASSETS | | <u>193,258</u> | <u>249,182</u> | <u>442,440</u> | <u>477,598</u> |
| FUNDS | 10 | | | | |
| Unrestricted funds | | | | 193,258 | 234,654 |
| Restricted funds | | | | 249,182 | 242,944 |
| TOTAL FUNDS | | | | <u>442,440</u> | <u>477,598</u> |

The financial statements were approved by the Board of Trustees and authorised for issue on21/12/21..... and were signed on its behalf by:


.....
C Lis - Trustee

THE INGLETON RURAL COMMUNITY ASSOCIATION

Notes to the Financial Statements for the Year Ended 31 March 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|--------------------------------|------------------------------|
| Freehold property | - 10% on cost and 2% on cost |
| Freehold property improvements | - 2% on cost |
| Long leasehold | - 4% on cost |
| Fixtures and fittings | - 15% on reducing balance |

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

| | 2021 | 2020 |
|--------------------------|------|------|
| | £ | £ |
| Deposit account interest | 13 | 69 |

THE INGLETON RURAL COMMUNITY ASSOCIATION

Notes to the Financial Statements - continued for the Year Ended 31 March 2021

3. OTHER INCOME

| | 2021 | 2020 |
|----------------------|------|--------|
| | £ | £ |
| Covid support grants | 470 | 55,000 |

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

| | 2021 | 2020 |
|---------------------|------|------|
| | - | 21 |
| Swimming Pool staff | | |

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted funds £ | Restricted funds £ | Total funds £ |
|-----------------------------------|-------------------------|-----------------------|------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 225 | 112,354 | 112,579 |
| Charitable activities | | | |
| Community activities | 17,170 | - | 17,170 |
| Sports facilities | 2,972 | - | 2,972 |
| Swimming pool | 43,508 | 956 | 44,464 |
| Investment income | 69 | - | 69 |
| Other income | 55,000 | - | 55,000 |
| Total | 118,944 | 113,310 | 232,254 |
| EXPENDITURE ON | | | |
| Charitable activities | | | |
| Community activities | 20,025 | 19,404 | 39,429 |
| Sports facilities | 2,744 | 11,590 | 14,334 |
| Swimming pool | 55,863 | 1,197 | 57,060 |
| Other | 2,968 | - | 2,968 |
| Total | 81,600 | 32,191 | 113,791 |
| NET INCOME | 37,344 | 81,119 | 118,463 |
| Transfers between funds | (9,294) | 9,294 | - |
| Net movement in funds | 28,050 | 90,413 | 118,463 |

THE INGLETON RURAL COMMUNITY ASSOCIATION

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

| | Unrestricted funds £ | Restricted funds £ | Total funds £ |
|------------------------------------|----------------------------|--------------------------|---------------------|
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 206,604 | 152,531 | 359,135 |
| TOTAL FUNDS CARRIED FORWARD | <u>234,654</u> | <u>242,944</u> | <u>477,598</u> |

7. TANGIBLE FIXED ASSETS

| | Freehold property £ | Freehold property improvements £ | Long leasehold £ | Fixtures and fittings £ | Totals £ |
|-----------------------|---------------------------|---|------------------------|----------------------------------|----------------|
| COST | | | | | |
| At 1 April 2020 | 243,876 | 11,261 | 94,192 | 84,135 | 433,464 |
| Additions | - | - | 59,365 | 8,880 | 68,245 |
| At 31 March 2021 | <u>243,876</u> | <u>11,261</u> | <u>153,557</u> | <u>93,015</u> | <u>501,709</u> |
| DEPRECIATION | | | | | |
| At 1 April 2020 | 67,738 | 544 | 56,728 | 72,822 | 197,832 |
| Charge for year | <u>12,785</u> | <u>225</u> | <u>6,142</u> | <u>3,029</u> | <u>22,181</u> |
| At 31 March 2021 | <u>80,523</u> | <u>769</u> | <u>62,870</u> | <u>75,851</u> | <u>220,013</u> |
| NET BOOK VALUE | | | | | |
| At 31 March 2021 | <u>163,353</u> | <u>10,492</u> | <u>90,687</u> | <u>17,164</u> | <u>281,696</u> |
| At 31 March 2020 | <u>176,138</u> | <u>10,717</u> | <u>37,464</u> | <u>11,313</u> | <u>235,632</u> |

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2021 £ | 2020 £ |
|----------------|---------------|----------------|
| Accrued income | - | 55,000 |
| Prepayments | <u>29,359</u> | <u>50,477</u> |
| | <u>29,359</u> | <u>105,477</u> |

THE INGLETON RURAL COMMUNITY ASSOCIATION

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2021 | 2020 |
|-----------------|-------------------|-------------------|
| | £ | £ |
| Other creditors | 2,940 | 2,876 |
| | <u> </u> | <u> </u> |

10. MOVEMENT IN FUNDS

| | At 1.4.20 | Net movement in funds | At 31.3.21 |
|----------------------------------|----------------|-----------------------------|----------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 234,654 | (41,396) | 193,258 |
| Restricted funds | | | |
| Isavealife | 1,862 | 81 | 1,943 |
| Village Band fund | 202 | (13) | 189 |
| Multi use games area | 92,380 | (11,562) | 80,818 |
| Swimming pool changing room fund | 5,037 | (746) | 4,291 |
| Disabled access | 3,304 | (451) | 2,853 |
| Pool Development Fund | 113,929 | 1,741 | 115,670 |
| Autumn Festival Fund | 3,639 | - | 3,639 |
| Ingleton in bloom | 950 | - | 950 |
| Gymkhana | 725 | 100 | 825 |
| Hyperfast Ingleton | 2,919 | (2,919) | - |
| Tourist Information Centre | 1,948 | 670 | 2,618 |
| Centre Bingo | 319 | (60) | 259 |
| Ingleton Good Neighbours fund | 222 | - | 222 |
| Covid 19 Fund | 500 | 16,422 | 16,922 |
| Centre Improvement Fund | 14,718 | 1,988 | 16,706 |
| Allotments | 290 | 987 | 1,277 |
| | <u>242,944</u> | <u>6,238</u> | <u>249,182</u> |
| TOTAL FUNDS | <u>477,598</u> | <u>(35,158)</u> | <u>442,440</u> |

THE INGLETON RURAL COMMUNITY ASSOCIATION

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|----------------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 17,505 | (58,901) | (41,396) |
| Restricted funds | | | |
| Isavealife | 135 | (54) | 81 |
| Village Band fund | - | (13) | (13) |
| Multi use games area | - | (11,562) | (11,562) |
| Swimming pool changing room fund | - | (746) | (746) |
| Disabled access | - | (451) | (451) |
| Pool Development Fund | 4,116 | (2,375) | 1,741 |
| Gymkhana | 100 | - | 100 |
| Hyperfast Ingleton | - | (2,919) | (2,919) |
| Tourist Information Centre | 1,896 | (1,226) | 670 |
| Centre Bingo | - | (60) | (60) |
| Covid 19 Fund | 18,222 | (1,800) | 16,422 |
| Centre Improvement Fund | 1,988 | - | 1,988 |
| Allotments | 1,120 | (133) | 987 |
| | <u>27,577</u> | <u>(21,339)</u> | <u>6,238</u> |
| TOTAL FUNDS | <u><u>45,082</u></u> | <u><u>(80,240)</u></u> | <u><u>(35,158)</u></u> |

THE INGLETON RURAL COMMUNITY ASSOCIATION

Notes to the Financial Statements - continued for the Year Ended 31 March 2021

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

| | At 1.4.19 £ | Net movement in funds £ | Transfers between funds £ | At 31.3.20 £ |
|----------------------------------|----------------|----------------------------------|------------------------------------|--------------------|
| Unrestricted funds | | | | |
| General fund | 206,604 | 37,344 | (9,294) | 234,654 |
| Restricted funds | | | | |
| Isavealife | 1,238 | 624 | - | 1,862 |
| Village Band fund | 633 | (431) | - | 202 |
| Multi use games area | 46,539 | 32,902 | 12,939 | 92,380 |
| Swimming pool changing room fund | 5,783 | (746) | - | 5,037 |
| Disabled access | 3,755 | (451) | - | 3,304 |
| Pool Development Fund | 79,577 | 34,352 | - | 113,929 |
| Autumn Festival Fund | 3,652 | (13) | - | 3,639 |
| Ingleton in bloom | 1,000 | (50) | - | 950 |
| Gymkhana | 751 | (26) | - | 725 |
| Hyperfast Ingleton | 2,932 | (13) | - | 2,919 |
| Tourist Information Centre | 1,680 | 268 | - | 1,948 |
| Musa refurbishment fund | 3,645 | - | (3,645) | - |
| Centre Bingo | 464 | (145) | - | 319 |
| Ingleton Good Neighbours fund | 472 | (250) | - | 222 |
| Ingleton Events | 410 | (410) | - | - |
| Covid 19 Fund | - | 500 | - | 500 |
| Centre Improvement Fund | - | 14,718 | - | 14,718 |
| Allotments | - | 290 | - | 290 |
| | <u>152,531</u> | <u>81,119</u> | <u>9,294</u> | <u>242,944</u> |
| TOTAL FUNDS | <u>359,135</u> | <u>118,463</u> | <u>-</u> | <u>477,598</u> |

THE INGLETON RURAL COMMUNITY ASSOCIATION

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|----------------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 118,944 | (81,600) | 37,344 |
| Restricted funds | | | |
| Isavealife | 898 | (274) | 624 |
| Village Band fund | 260 | (691) | (431) |
| Multi use games area | 44,492 | (11,590) | 32,902 |
| Swimming pool changing room fund | - | (746) | (746) |
| Disabled access | - | (451) | (451) |
| Pool Development Fund | 34,352 | - | 34,352 |
| Autumn Festival Fund | - | (13) | (13) |
| Ingleton in bloom | 700 | (750) | (50) |
| Gymkhana | 2,110 | (2,136) | (26) |
| Hyperfast Ingleton | - | (13) | (13) |
| Tourist Information Centre | 4,855 | (4,587) | 268 |
| Centre Bingo | - | (145) | (145) |
| Ingleton Good Neighbours fund | - | (250) | (250) |
| Ingleton Events | 785 | (1,195) | (410) |
| Covid 19 Fund | 500 | - | 500 |
| Centre Improvement Fund | 23,868 | (9,150) | 14,718 |
| Allotments | 490 | (200) | 290 |
| | <u>113,310</u> | <u>(32,191)</u> | <u>81,119</u> |
| TOTAL FUNDS | <u>232,254</u> | <u>(113,791)</u> | <u>118,463</u> |

THE INGLETON RURAL COMMUNITY ASSOCIATION

Notes to the Financial Statements - continued for the Year Ended 31 March 2021

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.4.19 £ | Net movement in funds £ | Transfers between funds £ | At 31.3.21 £ |
|----------------------------------|----------------|----------------------------------|------------------------------------|--------------------|
| Unrestricted funds | | | | |
| General fund | 206,604 | (4,052) | (9,294) | 193,258 |
| Restricted funds | | | | |
| Isavealife | 1,238 | 705 | - | 1,943 |
| Village Band fund | 633 | (444) | - | 189 |
| Multi use games area | 46,539 | 21,340 | 12,939 | 80,818 |
| Swimming pool changing room fund | 5,783 | (1,492) | - | 4,291 |
| Disabled access | 3,755 | (902) | - | 2,853 |
| Pool Development Fund | 79,577 | 36,093 | - | 115,670 |
| Autumn Festival Fund | 3,652 | (13) | - | 3,639 |
| Ingleton in bloom | 1,000 | (50) | - | 950 |
| Gymkhana | 751 | 74 | - | 825 |
| Hyperfast Ingleton | 2,932 | (2,932) | - | - |
| Tourist Information Centre | 1,680 | 938 | - | 2,618 |
| Musa refurbishment fund | 3,645 | - | (3,645) | - |
| Centre Bingo | 464 | (205) | - | 259 |
| Ingleton Good Neighbours fund | 472 | (250) | - | 222 |
| Ingleton Events | 410 | (410) | - | - |
| Covid 19 Fund | - | 16,922 | - | 16,922 |
| Centre Improvement Fund | - | 16,706 | - | 16,706 |
| Allotments | - | 1,277 | - | 1,277 |
| | <u>152,531</u> | <u>87,357</u> | <u>9,294</u> | <u>249,182</u> |
| TOTAL FUNDS | <u>359,135</u> | <u>83,305</u> | <u>-</u> | <u>442,440</u> |

THE INGLETON RURAL COMMUNITY ASSOCIATION

Notes to the Financial Statements - continued for the Year Ended 31 March 2021

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|----------------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 136,449 | (140,501) | (4,052) |
| Restricted funds | | | |
| Isavealife | 1,033 | (328) | 705 |
| Village Band fund | 260 | (704) | (444) |
| Multi use games area | 44,492 | (23,152) | 21,340 |
| Swimming pool changing room fund | - | (1,492) | (1,492) |
| Disabled access | - | (902) | (902) |
| Pool Development Fund | 38,468 | (2,375) | 36,093 |
| Autumn Festival Fund | - | (13) | (13) |
| Ingleton in bloom | 700 | (750) | (50) |
| Gymkhana | 2,210 | (2,136) | 74 |
| Hyperfast Ingleton | - | (2,932) | (2,932) |
| Tourist Information Centre | 6,751 | (5,813) | 938 |
| Centre Bingo | - | (205) | (205) |
| Ingleton Good Neighbours fund | - | (250) | (250) |
| Ingleton Events | 785 | (1,195) | (410) |
| Covid 19 Fund | 18,722 | (1,800) | 16,922 |
| Centre Improvement Fund | 25,856 | (9,150) | 16,706 |
| Allotments | 1,610 | (333) | 1,277 |
| | <u>140,887</u> | <u>(53,530)</u> | <u>87,357</u> |
| TOTAL FUNDS | <u>277,336</u> | <u>(194,031)</u> | <u>83,305</u> |

The general fund represents the accumulated funds of the charity which are not restricted for a specific purpose and which are therefore expendable in the furtherance of the objects of the charity.

The Multi use games area fund represents monies held for the replacement of the all weather sports area, which has now been completed. The balance of £80,818 is invested in tangible fixed assets and depreciation is charged accordingly.

The Swimming Pool Changing Room Fund (£4,291) and the Disabled Access Fund (£2,853) are invested in tangible fixed assets, for which purpose the income was received. Depreciation on the relevant assets in the year is charged against these fund balances.

The Swimming Pool Development fund has received donations and fund raising income of £4,116 and the balance at 31 March 2021 is £115,670, this comprises of both cash at the bank and the additional work on the new water feature at the swimming pool.

The balances on the other restricted funds held by the charity at the year end are:

Isavealife £1,943, Autumn festival fund £3,639, Ingleton in bloom £950, Gymkhana £825, Tourist Information Centre £2,618, Village Band fund £189, Ingleton Good Neighbours £222, Centre Improvements £16,706, Centre Bingo fund £259, Allotments £1,277 and Covid 19 fund £16,922.

THE INGLETON RURAL COMMUNITY ASSOCIATION

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

12. JOINT MANAGEMENT COMMITTEE

The charity transferred £27,000 to the Joint management committee for ongoing upkeep and running of the Community Centre during the Covid-19 situation.

THE INGLETON RURAL COMMUNITY ASSOCIATION

Detailed Statement of Financial Activities for the Year Ended 31 March 2021

| | 2021 £ | 2020 £ |
|---------------------------------|-----------|-----------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Donations | 10,069 | 21,019 |
| Grants | 28,396 | 91,560 |
| | <hr/> | <hr/> |
| | 38,465 | 112,579 |
| Investment income | | |
| Deposit account interest | 13 | 69 |
| Charitable activities | | |
| Charitable activities income | 6,134 | 64,606 |
| Other income | | |
| Covid support grants | 470 | 55,000 |
| | <hr/> | <hr/> |
| Total incoming resources | 45,082 | 232,254 |
| EXPENDITURE | | |
| Charitable activities | | |
| Wages | - | 22,006 |
| Rates and water | 570 | 2,809 |
| Insurance | 2,918 | 2,636 |
| Telephone | 270 | 546 |
| Photocopying | 284 | 910 |
| Repairs and renewals | 11,432 | 11,280 |
| Sundry expenses | 94 | 665 |
| Function expenses | 51 | 5,563 |
| Purchases of sweets and drinks | - | 3,185 |
| Chemicals | 675 | 2,337 |
| Prizes | - | 600 |
| Postage and stationery | 2,040 | 2,131 |
| Catering and vending | - | 209 |
| Lottery licence | 20 | 20 |
| Grass cutting | 300 | 300 |
| Performing rights licence | 1,768 | 1,535 |
| Training | 55 | 55 |
| Website costs | - | 1,259 |
| Gas and electricity | 1,419 | 13,657 |
| Isavealife expenditure | 54 | 274 |
| Autumn Festival expenses | - | 13 |
| Gymkhana expenses | - | 2,136 |
| Hyperfast Ingleton expenses | 2,919 | 13 |
| Tourist Information expenses | 1,226 | 4,587 |
| Advertising | - | 110 |
| Ingleton in bloom expenses | - | 750 |
| Centre bingo expenses | 60 | 145 |
| Carried forward | 26,155 | 79,731 |

This page does not form part of the statutory financial statements

THE INGLETON RURAL COMMUNITY ASSOCIATION

Detailed Statement of Financial Activities for the Year Ended 31 March 2021

| | 2021 £ | 2020 £ |
|---------------------------------|----------------------|---------------------|
| Charitable activities | | |
| Brought forward | 26,155 | 79,731 |
| Village Band expenses | 13 | 691 |
| Good neighbours expenses | - | 250 |
| Ingleton events expenses | - | 1,195 |
| Centre improvement expenses | - | 9,150 |
| Allotment expenses | 133 | 200 |
| Covid 19 fund expenses | 1,800 | - |
| Joint Management committee | 27,000 | - |
| Freehold property | 12,785 | 12,785 |
| Long leasehold | 6,142 | 3,767 |
| Improvements to property | 225 | 225 |
| Fixtures and fittings | 3,029 | 2,130 |
| | <hr/> 77,282 | <hr/> 110,124 |
| Support costs | | |
| Governance costs | | |
| Telephone | 416 | 819 |
| Postage and stationery | 703 | 852 |
| Accountancy and legal fees | 1,791 | 1,861 |
| Room hire | 48 | 135 |
| | <hr/> 2,958 | <hr/> 3,667 |
| Total resources expended | <hr/> 80,240 | <hr/> 113,791 |
| Net (expenditure)/income | <hr/> <hr/> (35,158) | <hr/> <hr/> 118,463 |