

COMPANY REGISTRATION NUMBER: 10407948

CHARITY REGISTRATION NUMBER: 1171742

NW7 Hub
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2025

LEAMAN MATTEI
Chartered accountants
Suite 1, First Floor
1 Duchess Street
London
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NW7 Hub
Company Limited by Guarantee
Financial Statements
Year ended 31 March 2025

	Page
Trustees' annual report (incorporating the director's report)	1
Independent examiner's report to the trustees	6
Statement of financial activities (including income and expenditure account)	7
Statement of financial position	8
Notes to the financial statements	10
The following pages do not form part of the financial statements	
Detailed statement of financial activities	19
Notes to the detailed statement of financial activities	20

NW7 Hub
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report)
Year ended 31 March 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

Chair's report

The financial statements have been prepared in accordance with the accounting policies set out on pages 10 to 12 and the special provisions of Part 15 of the Companies Act 2006 relating to small entities. These statements also comply with current statutory requirements, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice (Charities SORP (FRS 102)).

Reference and administrative details

Registered charity name	NW7 Hub
Charity registration number	1171742
Company registration number	10407948
Principal office and registered office	Mill Hill Library Hartley Avenue London NW7 2HX England

The trustees

H Rouhani
A Ghaffari
A Morley
V Doig

Independent examiner	Paul Mattei
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Structure, governance and management

NW7 Hub is a private company limited by guarantee, incorporated on 3 October 2016 and is a registered charity (number 1171742). Registration was obtained on 3 October 2016. The NW7 Hub's trustees, who are also directors for the purposes of Company Law, have control of NW7 Hub and its property and funds.

Trustees meet regularly throughout the year to review performance, funding, risk, compliance, and delivery against the charity's objectives.

Day-to-day operations are delegated to staff and volunteers within an agreed framework of authority and reporting. Trustees maintain active oversight of financial controls, safeguarding, and service delivery, ensuring that the charity operates in accordance with its governing document and relevant regulatory requirements.

NW7 Hub

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

Objectives and activities

NW7 Hub exists to improve quality of life within the local community by providing inclusive facilities and services that promote social welfare, community cohesion, wellbeing, and access to support.

The charity delivers its objects through a combination of place-based services and community programmes, including:

- Operation of the Mill Hill Partnership Library under agreement with the London Borough of Barnet
- Delivery of community events, cultural activity, and learning opportunities
- Food support, food security, and sustainability initiatives
- Volunteering, skills development, and wellbeing programmes
- Partnership working with local organisations, schools, faith groups, and public services

Public benefit statement

In line with the Charities Act 2011, the trustees confirm they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission.

All activities undertaken during the year were directed towards delivering clear public benefit, including reducing social isolation, improving wellbeing, increasing access to learning and cultural activity, and providing practical support to individuals and families experiencing hardship.

NW7 Hub

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

Achievements and performance

Community programmes and engagement

Throughout the year, NW7 Hub continued to operate as a warm, inclusive, and trusted community space. A diverse programme of events and regular activities brought residents together, supported wellbeing, and strengthened local connections.

Key activities during the year included:

- International Women's History Month events, including a film night delivered by a local female filmmaker and a Women and Girls Relaxation Circle, creating space for reflection, empowerment, and connection
- Black History Month activity supporting a locally led children and family self-development initiative, delivered in partnership with the Shaw Trust
- A community quiz night that brought residents together and raised £600 for NW7 Hub activities
- A Careers Fair delivered in partnership with the Shaw Trust, connecting residents with employers, service providers, and volunteering opportunities
- Regular wellbeing sessions, coffee mornings, and community banquets supporting connection, confidence, and reduced isolation

Mill Hill Partnership Library

Mill Hill Library continued to play a central role in NW7 Hub's delivery, operating as both a core library service and a vibrant community hub.

Between July and December 2025, the library demonstrated strong performance in volunteer leadership, children's programming, community engagement, and inclusive practice.

Key achievements included:

- Engagement of 16 active volunteers supporting daily operations and events, with positive volunteer retention and the return of four volunteers
- Support for young volunteers, including participation in the Duke of Edinburgh Award scheme
- Recruitment of seven new volunteers, including younger volunteers supporting skills development and employability
- Inclusive volunteering opportunities delivered in partnership with Kisharon Langdon, supporting a student volunteer with meaningful tasks and supported employment
- Highly successful children's events, regularly exceeding planned attendance while remaining safe and well managed, including seasonal and creative programming

The library also played a wider community role through fundraising activity, including raising £221.65 for Macmillan Cancer Support, and through becoming a regular sanctuary space for the Citizens Gateway Women's group. This weekly group welcomed around 20 women each Friday, providing a consistent, safe environment that supported wellbeing, social connection, confidence, and belonging across diverse backgrounds.

Digital engagement and promotion also increased during the year, with library events reaching an average of 637 views on Instagram over a one-month period, with more than half of engagement coming from non-followers, demonstrating growing awareness and reach.

Professional recognition was received at a service-wide level, with positive feedback from senior library management highlighting the creativity and quality of children's programming delivered at Mill

NW7 Hub
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report) *(continued)*
Year ended 31 March 2025

Hill Library.

Foodbank and sustainability initiatives

NW7 Hub's foodbank provided essential support to over 200 households each week, delivering food and household items to those in need.

During the year, the foodbank:

- Expanded partnerships with local supermarkets, schools, faith groups, and community organisations
- Introduced fresh produce grown through the NW7 Hub community allotment into food parcels
- Improved member experience through enhanced signposting, volunteer training, and data systems
- Trained volunteer coordinators who supported digital systems, member registration, and borough-wide food partnership activity

The foodbank garden outside Mill Hill Library received recognition from the local council, receiving a runners-up award for its contribution to improving the local environment and community wellbeing. The NW7 Hub community allotment continued to strengthen local food security and sustainability. Over 300kg of fresh fruit and vegetables were donated for foodbank use during the year. The allotment delivered regular gardening sessions for families, older residents, and beginners, supporting skills development, wellbeing, and confidence, while also contributing to biodiversity through the creation of wildlife areas and a mini orchard.

Volunteering

Volunteers remained central to the charity's success. During the year, over 25 volunteers supported programmes across NW7 Hub and Mill Hill Library. The charity introduced new volunteer roles in gardening, digital support, and events, delivered volunteer appreciation activities, and worked with Volunteer Barnet and the Time Tempo rewards scheme. Volunteer feedback indicated increased confidence, skills development, and a stronger sense of belonging and connection to the community.

Partnerships

NW7 Hub continued to strengthen and expand its partnership network, working with a wide range of organisations across health and wellbeing, food support, education, faith and cultural groups, community organisations, businesses, and local government.

These partnerships were central to extending the charity's reach, sharing resources, and ensuring that services remained responsive to local needs.

Financial review

Total incoming resources amounted to £51,764 (2024: £78,575). This income includes restricted grants, restricted and unrestricted donations and rental income. The total expenditure for the year amounted to £79,910 (2024: £54,534) leaving a net deficit for the year of £28,146 (2024: £24,041 surplus). NW7 Hub had £3,837 (2024: £3,837) of restricted funds at 31 March 2025. Detail is contained in the accounts herein.

The charity remained financially stable during the year. Trustees maintained careful oversight of income, expenditure, and cashflow. Core operating costs were supported through a combination of grant funding, earned income, and community fundraising. The trustees continue to focus on maintaining financial resilience and improving income diversification.

NW7 Hub

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

Plans for future periods

Looking ahead, the trustees' priorities include:

- Continuing delivery of the Mill Hill Partnership Library
- Strengthening fundraising and income diversification
- Expanding volunteering, wellbeing, and community programmes
- Deepening partnerships with local organisations, schools, and public services
- Continuing development of food security and sustainability initiatives
- Ensuring long-term organisational resilience and community impact

Fundraising statement

In accordance with Section 162a of the Charities Act 2011, we confirm that NW7 Hub does not currently work with professional fundraisers or commercial participators. All income generation is managed internally by the board and senior staff.

There were no complaints received in relation to fundraising activity during the reporting period.

Trustees' responsibilities

The trustees (who are also the directors of NW7 Hub for the purposes of company law) are responsible for preparing the trustees' report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (UK Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements that give a true and fair view of the state of affairs of the charitable company and of its income and expenditure. In preparing these statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on a going concern basis, unless it is inappropriate to presume the charity will continue operating

The trustees are responsible for maintaining proper accounting records and safeguarding the assets of the charity, and for taking reasonable steps to prevent and detect fraud or other irregularities.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 30 March 2026 and signed on behalf of the board of trustees by:

Ali Ghaffari
Trustee

Adam Morley
Trustee

NW7 Hub
Company Limited by Guarantee
Independent Examiner's Report to the Trustees of NW7 Hub
Year ended 31 March 2025

I report to the trustees on my examination of the financial statements of NW7 Hub ('the charity') for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul Mattei
Independent Examiner

Leaman Mattei
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1 Duchess Street
London
W1W 6AN

NW7 Hub

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2025

		Unrestricted funds	2025 Restricted funds	Total funds	2024 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	5	34,540	—	34,540	63,955
Charitable activities	6	17,224	—	17,224	14,620
Total income		<u>51,764</u>	<u>—</u>	<u>51,764</u>	<u>78,575</u>
Expenditure					
Expenditure on charitable activities	7,8	79,910	—	79,910	54,534
Total expenditure		<u>79,910</u>	<u>—</u>	<u>79,910</u>	<u>54,534</u>
Net (expenditure)/income and net movement in funds		<u>(28,146)</u>	<u>—</u>	<u>(28,146)</u>	<u>24,041</u>
Reconciliation of funds					
Total funds brought forward		151,122	3,837	154,959	130,918
Total funds carried forward		<u>122,976</u>	<u>3,837</u>	<u>126,813</u>	<u>154,959</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 10 to 17 form part of these financial statements.

NW7 Hub
Company Limited by Guarantee
Statement of Financial Position
31 March 2025

	Note	2025 £	£	2024 £
Fixed assets				
Tangible fixed assets	14		710	946
Investments	15		<u>1</u>	<u>1</u>
			711	947
Current assets				
Debtors	16	152,828		144,377
Cash at bank and in hand		<u>13,509</u>		<u>43,204</u>
		166,337		187,581
Creditors: amounts falling due within one year	17	<u>18,145</u>		<u>10,479</u>
Net current assets			<u>148,192</u>	<u>177,102</u>
Total assets less current liabilities			<u>148,903</u>	<u>178,049</u>
Creditors: amounts falling due after more than one year	18		<u>22,090</u>	<u>23,090</u>
Net assets			<u>126,813</u>	<u>154,959</u>
Funds of the charity				
Restricted funds			3,837	3,837
Unrestricted funds			<u>122,976</u>	<u>151,122</u>
Total charity funds	20		<u>126,813</u>	<u>154,959</u>

For the year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.
The notes on pages 10 to 17 form part of these financial statements.

NW7 Hub
Company Limited by Guarantee
Statement of Financial Position *(continued)*
31 March 2025

These financial statements were approved by the board of trustees and authorised for issue on 30 March 2026, and are signed on behalf of the board by:

Ali Ghaffari
Trustee

Adam Morley
Trustee

The notes on pages 10 to 17 form part of these financial statements.

NW7 Hub
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 31 March 2025

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Mill Hill Library, Hartley Avenue, London, NW7 2HX, England.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

NW7 Hub does not operate a fixed reserves target but ensures that sufficient resources are available to meet liabilities as they fall due. The trustees have reviewed the charity's financial position and future outlook and consider it appropriate to prepare the accounts on a going concern basis.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees to further any of the charity's purposes.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

NW7 Hub

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Incoming resources *(continued)*

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	- 25% reducing balance
Equipment	- 25% reducing balance

Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

NW7 Hub

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

4. Limited by guarantee

The liability of the Charity members is limited.

Every Charity member promises, if the Charity is wound up whilst he is a Charity member or within one year after ceasing to be a Charity member, to contribute such amount as is required up to a maximum of £1 towards:

- winding up the Charity
- the payment of the debts and the payment of the costs, charges and expenses of liabilities incurred whilst the contributor was a Charity Member, and
- the adjustment of the rights of the contributories among themselves

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Grants			
Library	<u>34,540</u>	<u>—</u>	<u>34,540</u>

NW7 Hub

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Grants			
Library	<u>63,455</u>	<u>500</u>	<u>63,955</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Library	<u>17,224</u>	<u>17,224</u>	<u>14,620</u>	<u>14,620</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Support costs	<u>79,910</u>	<u>79,910</u>	<u>54,534</u>	<u>54,534</u>

8. Expenditure on charitable activities by activity type

	Support costs £	Total funds 2025 £	Total fund 2024 £
Library	76,375	76,375	50,917
Hub	236	236	317
Governance costs	<u>3,299</u>	<u>3,299</u>	<u>3,300</u>
	<u>79,910</u>	<u>79,910</u>	<u>54,534</u>

9. Analysis of support costs

	Library £	Total 2025 £	Total 2024 £
Staff costs	71,021	71,021	43,375
Premises	4,900	4,900	6,523
General	<u>3,989</u>	<u>3,989</u>	<u>4,636</u>
	<u>79,910</u>	<u>79,910</u>	<u>54,534</u>

10. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets	<u>236</u>	<u>317</u>

NW7 Hub

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

11. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>3,300</u>	<u>3,300</u>

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025 £	2024 £
Wages and salaries	67,101	42,499
Employer contributions to pension plans	<u>2,453</u>	<u>797</u>
	<u>69,554</u>	<u>43,296</u>

The average head count of employees during the year was 3 (2024: 3). The average number of full-time equivalent employees during the year is analysed as follows:

	2025 No.	2024 No.
Library	<u>3</u>	<u>3</u>

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

13. Trustee remuneration and expenses

The Trustees received no remuneration or benefits from NW7 Hub in the year.

14. Tangible fixed assets

	Fixtures and fittings £	Equipment £	Total £
Cost			
At 1 April 2024 and 31 March 2025	<u>4,091</u>	<u>1,728</u>	<u>5,819</u>
Depreciation			
At 1 April 2024	3,266	1,607	4,873
Charge for the year	<u>171</u>	<u>65</u>	<u>236</u>
At 31 March 2025	<u>3,437</u>	<u>1,672</u>	<u>5,109</u>
Carrying amount			
At 31 March 2025	<u>654</u>	<u>56</u>	<u>710</u>
At 31 March 2024	<u>825</u>	<u>121</u>	<u>946</u>

NW7 Hub
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2025

15. Investments

	Shares in group undertakings £
Cost	
At 1 April 2024 and 31 March 2025	<u>1</u>
Impairment	
At 1 April 2024 and 31 March 2025	<u>–</u>
Carrying amount	
At 31 March 2025	<u>1</u>
At 31 March 2024	<u>1</u>

All investments shown above are held at valuation.

NW7 Hub Trading Ltd is a wholly owned subsidiary of the company.

16. Debtors

	2025 £	2024 £
Other debtors	<u>152,828</u>	<u>144,377</u>

17. Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	7,600	9,479
Social security and other taxes	9,545	–
Other creditors	<u>1,000</u>	<u>1,000</u>
	<u>18,145</u>	<u>10,479</u>

18. Creditors: amounts falling due after more than one year

	2025 £	2024 £
Other creditors	<u>22,090</u>	<u>23,090</u>

19. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £2,453 (2024: £797).

NW7 Hub

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

20. Analysis of charitable funds

Unrestricted funds

	At 1 April 2024	Income	Expenditure	At 31 March 2025
	£	£	£	£
General funds	<u>151,122</u>	<u>51,764</u>	<u>(79,910)</u>	<u>122,976</u>

	At 1 April 2023	Income	Expenditure	At 31 March 2024
	£	£	£	£
General funds	<u>127,581</u>	<u>78,075</u>	<u>(54,534)</u>	<u>151,122</u>

Restricted funds

	At 1 April 2024	Income	Expenditure	At 31 March 2025
	£	£	£	£
Groundwork Grant	500	—	—	500
Donation for benefit of children	<u>3,337</u>	<u>—</u>	<u>—</u>	<u>3,337</u>
	<u>3,837</u>	<u>—</u>	<u>—</u>	<u>3,837</u>

	At 1 April 2023	Income	Expenditure	At 31 March 2024
	£	£	£	£
Groundwork Grant	—	500	—	500
Donation for benefit of children	<u>3,337</u>	<u>—</u>	<u>—</u>	<u>3,337</u>
	<u>3,337</u>	<u>500</u>	<u>—</u>	<u>3,837</u>

NW7 Hub

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

21. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Tangible fixed assets	710	–	710
Investments	1	–	1
Current assets	152,955	3,837	156,792
Creditors less than 1 year	(8,600)	–	(8,600)
Creditors greater than 1 year	(22,090)	–	(22,090)
Net assets	<u>122,976</u>	<u>3,837</u>	<u>126,813</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	946	–	946
Investments	1	–	1
Current assets	183,744	3,837	187,581
Creditors less than 1 year	(10,479)	–	(10,479)
Creditors greater than 1 year	(23,090)	–	(23,090)
Net assets	<u>151,122</u>	<u>3,837</u>	<u>154,959</u>

22. Related parties

Included in Other Debtors are amounts owing from NW7 Hub Trading Ltd at the year end of £152,828 (2024: £144,376). The loan is unsecured, on interest free terms and is repayable on demand.

NW7 Hub
Company Limited by Guarantee
Management Information
Year ended 31 March 2025

The following pages do not form part of the financial statements.

NW7 Hub

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 March 2025

	2025 £	2024 £
Income and endowments		
Donations and legacies		
Library	<u>34,540</u>	<u>63,955</u>
Charitable activities		
Library	<u>17,224</u>	<u>14,620</u>
Total income	<u><u>51,764</u></u>	<u><u>78,575</u></u>
Expenditure		
Expenditure on charitable activities		
Wages and salaries	67,101	42,499
Pension costs	2,453	797
Rent	(1,188)	1,188
Other establishment	5,075	3,518
Legal and professional fees	3,346	3,335
Telephone	991	322
Depreciation	236	317
Other staff costs	1,468	79
Other office costs	777	1,871
Sundry	(349)	608
	<u>79,910</u>	<u>54,534</u>
Total expenditure	<u><u>79,910</u></u>	<u><u>54,534</u></u>
Net (expenditure)/income	<u><u>(28,146)</u></u>	<u><u>24,041</u></u>

NW7 Hub

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2025

	2025 £	2024 £
Expenditure on charitable activities		
Library		
Support costs		
Wages & salaries	67,101	42,499
Staff pension costs	2,453	797
Rent	(1,188)	1,188
Other establishment	5,075	3,518
Legal and professional fees	47	35
Telephone	991	322
Other staff costs	1,468	79
Other office costs	777	1,871
Sundry expenses	(349)	608
	<u>76,375</u>	<u>50,917</u>
Hub		
Support costs		
Depreciation	236	317
Governance costs		
Governance costs - accountancy fees	3,299	3,300
	<u>79,910</u>	<u>54,534</u>
Expenditure on charitable activities		